



Legal Department

American Electric Power
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February 26, 2021

Ms. Tanowa Troupe, Secretary
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215-3793

Christen M. Blend
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Re: *In the Matter of the Application of Ohio Power Company for an Increase in Electric Distribution Rates; Case No. 20-585-EL-AIR, et al.*

Dear Ms. Troupe,

Enclosed please find Ohio Power Company's (1) twelve-month actual income statement versus the partially forecasted income statement and (2) Schedule E-4.3 including actual test year data. This filing is made in connection with the above captioned proceedings and is made pursuant to Standard Filing Requirements, Ohio Adm. Code 4901-7-01 Appendix Chapter II(A)(5)(d) and Section E(C)(2)(c).

Respectfully submitted,

/s/ Christen M. Blend

#2010037v1

OHIO POWER COMPANY
Case No. 20-585-EL-AIR
Jurisdictional Adjusted Test Year Net Electric Operating Income (NEOI)
For The Twelve Months Ending November 30, 2020
(\$000)

Schedule C-2
Page 1 of 1
Witness Responsible:
J.L. Fischer

Data: 4 MOS Actual & 8 MOS Estimated and 12 MOS Actual
Type of Filing: ___Original ► Updated___Revised
Work Paper Reference No(s):

Line No.	Description	4 Mos. Actual & 8 Mos. Est. Unadjusted Revenue & Expenses	12 Mos. Actual Unadjusted Revenue & Expenses	Variance	% Change
(A)	(B)	(C)	(D)	(E)	(F)
1	OPERATING REVENUES				
2	Base Revenues	\$ 1,206,773	\$ 1,258,880	\$ 52,107	4.32% [1]
3	Fuel Revenues	0	0	0	0.00%
4	Other Operating Revenues	48,620	47,993	(628)	-1.29%
5	Total Operating Revenues	<u>1,255,393</u>	<u>1,306,872</u>	<u>51,479</u>	4.10%
6					
7	OPERATING EXPENSES				
8	Operation and Maintenance Expenses	530,851	489,938	(40,913)	-7.71% [2]
9					
10	Depreciation and Amortization Expenses	216,459	206,852	(9,606)	-4.44% [3]
11					
12	Taxes Other Than Income Taxes	366,076	361,524	(4,552)	-1.24%
13					
14	TOTAL OPERATING EXPENSE BEFORE INCOME TAXES	<u>1,113,386</u>	<u>1,058,315</u>	<u>(55,071)</u>	-4.95%
15					
16	NEOI BEFORE INCOME TAXES	<u>142,007</u>	<u>248,558</u>	<u>106,551</u>	75.03%
17					
18	Income Taxes				
19	State and Local	141	(4,650)	(4,792)	N.M.
20	Federal	22,844	17,796	(5,048)	-22.10% [4]
21	Total Income Taxes	<u>22,986</u>	<u>13,146</u>	<u>(9,840)</u>	-42.81%
22					
23	Total Operating Expenses	<u>1,136,372</u>	<u>1,071,461</u>	<u>(64,911)</u>	-5.71%
24					
25	Net Electric Operating Income	<u>\$ 119,021</u>	<u>\$ 235,412</u>	<u>\$ 116,391</u>	97.79%

[1] The increase in operating revenues is primarily the result of normal ongoing changes in the factors for the Universal Service Fund Rider, Tax Savings Credit Rider and Distribution Investment Rider. The costs associated with these items have been removed from the Test Year.

[2] The decrease in operation and maintenance expense is due to under recovery of ESRR costs and lower than forecasted EE/PDR expenses. The costs associated with these items have been removed from the Test Year.

[3] The decrease in depreciation and amortization expense is primarily due to under recovery of Grid Smart costs.

[4] The decrease in federal income taxes is primarily due to tax benefits associated with amortization of excess deferred taxes

OHIO POWER COMPANY
Case No. 20-0585-EL-AIR
Actual Test Year Revenue At Actual Rates
(Electric and Gas Utilities)

Data: 12 Months Actual & 0 Months Estimated
 Type of Filing: Original Updated Revised
 Work Paper Reference No(s): WP E-4.3a

Schedule E-4.3
 Page 1 of 1
 Witness Responsible: D.M. Roush

Line No.	Rate Code (A)	Class/ Descript. (B)	Test Year Actual							
			Customer Bills (C)	Metered Sales kWh (D)	Test Year Revenue (E)	Average Rate (F=E+D)	% of Revenue to Total (G)	(H)	Revenue Total (I=E+H)	% of Revenue to Total (J)
1	RS - RR - RR1	Residential Service	15,659,880	14,308,122,659	732,577,390	\$0.0512	57.96%		\$732,577,390	57.96%
2	RS - TOU	Residential Time Of Day Service	8,856	10,714,988	525,634	\$0.0491	0.04%		\$525,634	0.04%
3	RS - RSDM	Residential Demand Meter	360	342,540	18,223	\$0.0532	0.00%		\$18,223	0.00%
4	GS-1	General Service - Unmetered	15,144	18,001,640	796,380	0.044239	0.06%		\$796,380	0.06%
5	GS-1	General Service - Metered	1,503,816	713,427,013	54,210,831	\$0.0760	4.29%		\$54,210,831	4.29%
6	GS-2	General Service - Energy Storage; Time of Day, Athletic Field	9,612	22,422,351	888,357	\$0.0396	0.07%		\$888,357	0.07%
7	GS-2	General Service - Low Load Factor - Secondary	646,092	4,526,742,929	169,262,869	\$0.0374	13.39%		\$169,262,869	13.39%
8	GS-2	General Service - Low Load Factor - Primary	5,700	622,211,009	18,545,648	\$0.0298	1.47%		\$18,545,648	1.47%
9	GS-2	General Service - Low Load Factor - Subtransmission	516	260,569,378	2,434,349	\$0.0093	0.19%		\$2,434,349	0.19%
10	GS-2	General Service - Low Load Factor - Transmission	12	7,333,502	70,169	\$0.0096	0.01%		\$70,169	0.01%
11	GS-3	General Service - Medium/High Load Factor - Secondary	123,408	5,961,894,493	141,246,073	\$0.0237	11.17%		\$141,246,073	11.17%
12	GS-3	General Service - Medium/High Load Factor - Primary	10,440	4,846,557,913	92,728,539	\$0.0191	7.34%		\$92,728,539	7.34%
13	GS-3	General Service - Medium/High Load Factor - Subtrans	912	1,086,328,186	7,374,664	\$0.0068	0.58%		\$7,374,664	0.58%
14	GS-3	General Service - Medium/High Load Factor - Trans	60	62,804,440	339,556	\$0.0054	0.03%		\$339,556	0.03%
15	GS-4	General Service - Large - Primary	36	186,232,376	2,142,023	\$0.0115	0.17%		\$2,142,023	0.17%
16	GS-4	General Service - Large - Subtransmission	396	2,925,498,092	2,471,317	\$0.0008	0.20%		\$2,471,317	0.20%
17	GS-4	General Service - Large - Transmission	636	5,845,228,463	9,057,232	\$0.0015	0.72%		\$9,057,232	0.72%
18	EHG	Electric Heating General	4,188	12,240,831	520,521	\$0.0425	0.04%		\$520,521	0.04%
19	EHS	Electric Heating Schools	12	363,855	4,412	\$0.0121	0.00%		\$4,412	0.00%
20	SS	School Service	1,380	23,949,915	688,576	\$0.0288	0.05%		\$688,576	0.05%
21	FL PUMP	Flood Pumps	300	581,392	22,184	\$0.0382	0.00%		\$22,184	0.00%
22	OL	Outdoor Lighting	733,968	109,335,099	17,576,351	\$0.1608	1.39%		\$17,576,351	1.39%
23	SL	Street Lighting	14,436	97,776,078	10,530,230	\$0.1077	0.83%		\$10,530,230	0.83%
24		Distribution Retail Revenue	18,740,160	41,648,679,142	\$1,264,031,527	\$0.0303	100.00%		\$1,264,031,527	100.00%

Sales Revenues exclude the following items booked in Revenue accounts:

Universal Service Fund Rider Accounting Reversal	\$1,374,929
Energy Efficiency and Peak Demand Reduction Rider Billing Credits	-\$12,121,858
Economic Development Cost Rider - IRP/Automaker Credits and Over/Under	-\$10,366,032
Pilot Throughput Balancing Adjustment Rider Deferral and Amortization	\$14,475,593
Tax Savings Credit Rider Amortization	\$1,485,714
Total - Schedule C-2 Unadjusted Base Revenues	\$1,258,879,873

CERTIFICATE OF SERVICE

In accordance with Rule 4901-1-05, Ohio Administrative Code, the PUCO's e-filing system will electronically serve notice of the filing of this document upon the following parties. In addition, I hereby certify that a service copy of the foregoing *Report* was sent by, or on behalf of, the undersigned counsel to the following parties of record this 26th day of February 2021, via electronic transmission.

/s/ Christen M. Blend

Christen M. Blend

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Case No(s). 20-0585-EL-AIR, 20-0586-EL-ATA, 20-0587-EL-AAM

Summary: Report -AEP Ohio's (1) twelve-month actual income statement versus the partially forecasted income statement and (2) Schedule E-4.3 including actual test year data. electronically filed by Ms. Christen M. Blend on behalf of Ohio Power Company