

FILE



NRG Energy, Inc.
3711 Market Street, Suite 1000
Philadelphia, PA 19104

February 4, 2021

VIA UPS

Tanowa Troupe, Secretary
Public Utilities Commission of Ohio
180 E. Broad Street, 11th Floor
Columbus, OH 43215-3793

2021 FEB -5 AM 9:26
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RECEIVED

Re: Direct Energy Services, LLC (00-19E, 02-024G) 00-1936-EL-CRS & 02-1829-GA-CRS
Direct Energy Business, LLC (00-005(10)E) 00-1758-EL-CRS
Direct Energy Business Marketing, LLC (13-303G) 13-835-GA-CRS

Dear Ms. Troupe:

In accordance with Ohio Administrative Code Rule 4901:1-24-11 and 4901:1-27-11, the NRG retail affiliates, including Direct Energy Services, LLC (00-19E, 02-024G), Direct Energy Business, LLC (00-005(10)E), and Direct Energy Business Marketing, LLC (13-303G), ("Direct Energy" or "the Companies") provide the following updates to their electricity and natural gas supplier licenses.¹

1. Effective January 5, 2021, NRG Energy, Inc. ("NRG") acquired 100% of the membership interest in Centrica US Holdings, Inc., the parent company of Direct Energy Services, LLC, Direct Energy Business, LLC, Direct Energy Business Marketing, LLC ("Direct Energy" or "the Companies"). Direct Energy will retain its licenses and all customers currently served by the Companies will continue to be served by the Companies. The Direct Energy companies will become NRG subsidiaries.

The following entities listed below pertain to NRG's ownership.

Name	Address
The Vanguard Group, Inc.	100 Vanguard Blvd., V26, Malvern, Pennsylvania, 19355, United States

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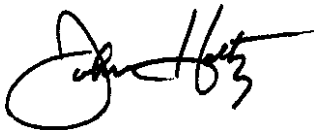
¹ This filing serves as the 30-day notice required by 15 DCMR § 4607 and 4707.

2. The Companies' names, FEIN, and DUNS numbers, websites, email, telephone numbers, fax numbers, customer service contacts, Ohio business addresses, and key operating personnel, shall all remain the same until such time that NRG notifies the Commission of any changes.
3. The Companies' Regulatory Contacts are updated as follows:

<p>Chris Kallaher Direct Energy Senior Director, Corporate Affairs 162 Cypress Street Brookline, MA 02445 Chris.Kallaher@directenergy.com 617-462-6297</p>	<p>John Holtz NRG Energy, Inc. Senior Director, Market Development & Regulatory Affairs 3711 Market Street, Suite 1000 Philadelphia, PA 19104 John.Holtz@nrg.com and NERetailRegulatory@nrg.com 609-280-7701</p>
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4. The NRG retail affiliates, now including Direct Energy, are wholly owned subsidiaries of NRG Energy, Inc. NRG Energy, Inc.'s 10Q and 10K filings can be found at www.nrgenergy.com/sec. Please see Attachment A for updated credit/ bond ratings.
5. An update to the organizational structure of the NRG Retail Affiliates is provided in Confidential Attachment B.
6. An update to the Corporate Officers for Direct Energy is provided in Confidential Attachment C.

Please feel free to contact me at 609-280-7701 or via email at John.Holtz@nrg.com if you have any questions or require additional information.

Sincerely,



John Holtz
Senior Director, Market Development & Regulatory Affairs

Enclosures

NRG Energy, Inc.

Ticker: NRG Moody's Org ID: 806927478 LEI: 5E2UPK5SW04M13XY7I38 Market Segment: Corporates
 Industry: ENERGY: UNREG - ELECTRIC PRODUCTION Peer Group: Unreg Utilities and Unreg Power Companies
 Domicile: UNITED STATES

ANALYST

Analyst: Toby Shea

LONG TERM RATING
 Rating: Ba1, Not on Watch
 Type: LT Corporate Family Ratings -
 Dom Curr
 Date: 24 Jul 2020

SHORT TERM RATING
 Rating: SGL-1, Not on Watch
 Type: Speculative Grade Liquidity
 Rating
 Date: 06 Dec 2018

OUTLOOK
 Positive
 Date: 24 Jul 2020

OTHER DEBTS ON WATCH?
 No

Research | **Ratings & Assessments** | **Family Tree** | **Peer Group** | **Market Signals**

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Results 1 - 50 Of 115

Page 1 Of 3

Filter By: <input type="text" value="Document Type - All"/>		<input type="text" value="Source - All"/>	
Date ▼	Document Type	Title	Source
16 Dec 2020	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - LTM September 2020	Moody's Investors Service
16 Oct 2020	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc.	Moody's Investors Service
24 Jul 2020	Rating Action	Moody's affirms NRG's Ba1 CFR; outlook positive	Moody's Investors Service
30 Dec 2019	Credit Opinion	NRG Energy, Inc.: Update following upgrade to Ba1	Moody's Investors Service
13 Dec 2019	Rating Action	Moody's upgrades NRG's CFR to Ba1 from Ba2, outlook positive	Moody's Investors Service
06 Nov 2019	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc.	Moody's Investors Service
02 May 2019	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2018	Moody's Investors Service
13 Dec 2018	Credit Opinion	NRG Energy, Inc.: Update following ratings upgrade	Moody's Investors Service
06 Dec 2018	Rating Action	Moody's upgrades NRG to Ba2, outlook positive	Moody's Investors Service
06 Jul 2018	Credit Opinion	NRG Energy, Inc.: Update to credit analysis	Moody's Investors Service
18 May 2018	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2017	Moody's Investors Service
30 Nov 2017	Covenant Quality Assessment	NRG Energy, Inc.: Covenant Quality Pre-Sale Snapshot: \$870m _% Senior Notes due 2028	Moody's Investors Service
11 Oct 2017	Credit Opinion	NRG Energy, Inc.: A merchant power company undergoing a major transformation	Moody's Investors Service
06 Oct 2017	Rating Action	Moody's revises NRG Energy's Outlook to Positive	Moody's Investors Service
09 Aug 2017	Issuer Comment	Dynegy Inc.: Offer to buy back \$1.25 billion of 2019 senior notes is credit positive	Moody's Investors Service
31 Jul 2017	Issuer Comment	New York Federal Judge Dismisses Challenge of Nuclear Subsidy	Moody's Investors Service
18 Jul 2017	Credit Opinion	NRG Energy, Inc.: A merchant power company undergoing a major restructuring	Moody's Investors Service
17 Jul 2017	Issuer Comment	NRG's Restructuring Plan Is Credit Positive	Moody's Investors Service
13 Jul 2017	Issuer Comment	NRG Energy, Inc.: NRG to reduce debt and simplify financial disclosure, a credit positive.	Moody's Investors Service
22 May 2017	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2016	Moody's Investors Service
20 Feb 2017	Sector Comment	NRG Activist Shareholders' Involvement Is Credit Negative	Moody's Investors Service
06 Feb 2017	Issuer Comment	GenOn Energy, Inc.: GenOn Mid-Atlantic's letter of credit transaction has limited credit implications	Moody's Investors Service
28 Nov 2016	Credit Opinion	NRG Energy, Inc.: A U.S. unregulated power company	Moody's Investors Service
19 Oct 2016	Announcement	Moody's: Carbon reduction policies bring risk, opportunities for global unregulated utilities	Moody's Investors Service
28 Jul 2016	Covenant Quality Assessment	NRG Energy, Inc.: Covenant Quality Post-Sale Snapshot: \$1,250m 6.625% Senior Notes due 2027	Moody's Investors Service
02 Jun 2016	Covenant Quality Assessment	NRG Energy, Inc.: Covenant Quality Post-Sale Snapshot: \$1000m 7.250% Senior Notes due 2026	Moody's Investors Service
29 Apr 2016	Credit Opinion	NRG Energy, Inc.: A U.S. unregulated power company	Moody's Investors Service
27 Apr 2016	Company Profile	NRG Energy, Inc.	Moody's Investors Service

Date ▼	Document Type	Title	Source
21 Mar 2016	Rating Action	Moody's Affirms NRG Energy's Ba3 CFR; Outlook Stable	Moody's Investors Service
17 Mar 2016	Announcement	Moody's: Sponsor strategy drives yieldco credit quality during market uncertainty while MLPs offer potential insight into sector recovery	Moody's Investors Service
17 Mar 2016	Sector In-Depth	Unregulated Power – US: Sponsor Strategy Is Key for Renewable Yieldcos; MLPs Yield Lessons on Growth	Moody's Investors Service
07 Mar 2016	Issuer Comment	NRG's Dividend Reduction Is Credit Positive	Moody's Investors Service
07 Dec 2015	Credit Opinion	NRG Energy, Inc.	Moody's Investors Service
08 Jun 2015	Company Profile	NRG Energy, Inc.	Moody's Investors Service
02 Feb 2015	Rating Action	Moody's assigns Baa3 rating to NRG's \$42 million City of Texas Bonds	Moody's Investors Service
05 Jun 2014	Issuer Comment	Alta Wind acquisition likely to be credit neutral for NRG	Moody's Investors Service
21 Apr 2014	Covenant Quality Assessment	NRG Energy, Inc. - Post-Sale Snapshot - \$1,000m 6.25% Senior Notes due 2024	Moody's Investors Service
06 Apr 2014	Covenant Quality Assessment	NRG Energy, Inc. - Pre-Sale Snapshot - \$1,000m 6.25% Senior Notes due 2024	Moody's Investors Service
04 Apr 2014	Rating Action	Moody's assigns B1 rating to new \$1 billion senior unsecured notes and affirms NRG's Ba3 Corporate Family Rating; outlook stable	Moody's Investors Service
03 Feb 2014	Issuer Comment	Brayton Point Shutdown Is Credit Positive for New England Power Producers	Moody's Investors Service
24 Jan 2014	Rating Action	Moody's places GenOn's Ratings Under Review for Downgrade, NRG's Ratings Unaffected	Moody's Investors Service
24 Jan 2014	Covenant Quality Assessment	NRG Energy, Inc. - Post-Sale Snapshot - \$1,100m 6.25% Senior Notes due 2022	Moody's Investors Service
13 Jan 2014	Rating Action	Moody's assigns B1 rating to new \$1,100 million senior unsecured notes and affirms NRG's Ba3 Corporate Family Rating	Moody's Investors Service
21 Oct 2013	Rating Action	Moody's affirms NRG's ratings; outlook stable	Moody's Investors Service
19 Sep 2013	Sector Comment	Texas' Tinkering with Competitive Generation Market Is Positive for Power Generators	Moody's Investors Service
31 May 2013	LGD Assessment	NRG Energy, Inc.	Moody's Investors Service
22 May 2013	Rating Action	Moody's Affirms Ratings of NRG Energy and GenOn Energy, Including NRG's Increased and Extended Senior Secured Debt Facilities	Moody's Investors Service
20 May 2013	LGD Assessment	NRG Energy, Inc.	Moody's Investors Service
17 May 2013	Announcement	Correction to text, May 01, 2013 Release: Moody's Confirms NRG Energy Ratings and Announces Other Rating Actions for GenOn Energy	Moody's Investors Service
01 May 2013	Rating Action	Moody's Confirms NRG Energy Ratings and Announces Other Rating Actions for GenOn Energy	Moody's Investors Service

Results 1 - 50 Of 115

Page 1 Of 3

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FINANCIAL DATA Global

NRG Energy Inc.

Issuer Credit Rating

Rating Type	Rating	Rating Date	Last Review Date	Regulatory Identifiers	CreditWatch/ Outlook	CreditWatch/ Outlook Date
Local Currency LT	BB+ Regulatory Disclosures	24-Jul-2020	16-Nov-2020	EE UKE	Stable	24-Jul-2020
Foreign Currency LT	BB+ Regulatory Disclosures	24-Jul-2020	16-Nov-2020	EE UKE	Stable	24-Jul-2020

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Debt Types