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FILE

Ohio

Public Utilities Commission

20-1243-GA-GAG

30

PUCO USE ONLY - Version 1.08 May 2016		
Date Received	Case Number	Certification Number
	20-1243 GA-AGG	

INITIAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS /AGGREGATORS

Please type or print all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to be certified as: (check all that apply)

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

A-2 Applicant information:

Legal Name Prudential Energy Services Corporation
Address 9225 Katy Freeway Suite 204, Houston, TX 77024
Telephone No. 713-489-1000 Web site Address www.prudentialenergy.com

A-3 Applicant information under which applicant will do business in Ohio:

Name Prudential Energy Services Corporation
Address 9225 Katy Freeway Suite 204, Houston, TX 77024
Web site Address www.prudentialenergy.com Telephone No. 713-489-1000

A-4 List all names under which the applicant does business in North America:

Prudential Energy Services Corporation

A-5 Contact person for regulatory or emergency matters:

Name Kyle Bray Title President
Business Address 9225 Katy Freeway Suite 204, Houston, TX 77024
Telephone No. 713-489-1000 Fax No. 281-560-4584 Email Address kyleb@prudentialenergy.com

(CRNGS Broker/Aggregator Ver. 1.08, Revised May 2016)

2020 JUL -6 PM 12:45

PUCO

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician [Signature] Date Processed 7/6/20

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Kyle Bray Title President
Business address 9225 Katy Freeway Suite 204, Houston, TX 77024
Telephone No. 713-489-1000 Fax No. 281-560-4584 Email Address kyleb@prudentialenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 9225 Katy Freeway Suite 204, Houston, TX 77024
Toll-Free Telephone No. 844-813-2917 Fax No. 281-560-4584 Email Address support@prudentialcompany.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name InCorp Services, Inc. Title
Business address 9435 Waterstone Boulevard Suite 140, Cincinnati, OH 45249
Telephone No. 702-866-2500 Fax No. 702-866-2689 Email Address documents@incorp.com

A-9 Applicant's federal employer identification number 47-1774675

A-10 Applicant's form of ownership: (Check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Dominion East Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Duke Energy Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ **Columbia Gas of Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Dominion East Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Duke Energy Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Vectren Energy Delivery of Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	Upon License Approval
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date	Upon License Approval
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date	Upon License Approval
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	Upon License Approval

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto.
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services it is seeking to be certified to provide.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If the applicant does not produce annual reports, the applicant should indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's current financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 “Credit Rating,” provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure," provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations," provide a current written description of the operational nature of the applicant's business functions.
- D-2 Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel," provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

[Handwritten Signature] **PRESIDENT**

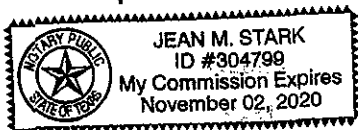
Sworn and subscribed before me this 30th day of June Month 2020 Year

[Handwritten Signature]

Signature of official administering oath

JEAN M. STARK, Notary

Print Name and Title



My commission expires on

11/2/20



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

Prudential Energy Services Corporation)

for a Certificate or Renewal Certificate to Provide)

Competitive Retail Natural Gas Service in Ohio.)

Case No.

-

-GA-AGG

County of

Harris

State of

Texas

Kyle Bray

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

[Signature] PRESIDENT

Sworn and subscribed before me this

30th

day of

June

Month

2020

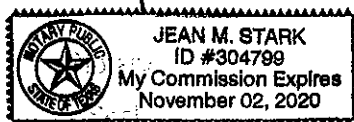
Year

Signature of Official Administering Oath

[Signature]

Print Name and Title

JEAN M. STARK



My commission expires on

11/2/20

(CRNGS Broker/Aggregator Ver. 1.08, Revised May 2016) Page 8 of 8

Exhibit A-14 "Principal Officers, Directors & Partners"

Director

Kyle Bray, President

9225 Katy Fwy, Suite 204

Houston, TX 77024

281-213-9036

kyleb@prudentialenergy.com

Exhibit A-15 "Company History"

Prudential Energy Services was founded in 2014, and has been an active participant in various energy markets since that time. PES provides a range of energy supply brokerage /consulting and energy management services to clients in the commercial and industrial space in markets across the country.

Exhibit A-16 "Articles of Incorporation and Bylaws"

Please see attached Certificate of Formation.



Office of the Secretary of State

CERTIFICATE OF FILING OF

Prudential Energy Services Corporation
File Number: 802058422

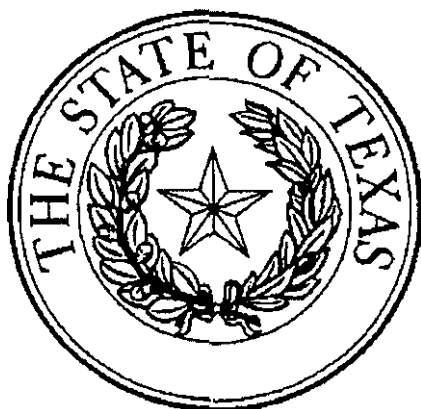
The undersigned, as Secretary of State of Texas, hereby certifies that a Certificate of Formation for the above named Domestic For-Profit Corporation has been received in this office and has been found to conform to the applicable provisions of law.

ACCORDINGLY, the undersigned, as Secretary of State, and by virtue of the authority vested in the secretary by law, hereby issues this certificate evidencing filing effective on the date shown below.

The issuance of this certificate does not authorize the use of a name in this state in violation of the rights of another under the federal Trademark Act of 1946, the Texas trademark law, the Assumed Business or Professional Name Act, or the common law.

Dated: 09/05/2014

Effective: 09/05/2014



NANDITA BERRY

Nandita Berry
Secretary of State

Form 201

Secretary of State
P.O. Box 13697
Austin, TX 78711-3697
FAX: 512/463-5709

Filing Fee: \$300



Certificate of Formation For-Profit Corporation

Filed in the Office of the
Secretary of State of Texas
Filing #: 802058422 09/05/2014
Document #: 566730900002
Image Generated Electronically
for Web Filing

Article 1 - Entity Name and Type

The filing entity being formed is a for-profit corporation. The name of the entity is:

Prudential Energy Services Corporation

The name must contain the word "corporation," "company," "incorporated," "limited," or an abbreviation of one of these terms. The name must not be the same as, deceptively similar to or similar to that of an existing corporate, limited liability company, or limited partnership name on file with the secretary of state. A preliminary check for "name availability" is recommended.

Article 2 - Registered Agent and Registered Office

☒ A. The initial registered agent is an organization (cannot be corporation named above) by the name of:

Business Filings Incorporated

OR

☐ B. The initial registered agent is an individual resident of the state whose name is set forth below:

C. The business address of the registered agent and the registered office address is:

Street Address:

701 Brazos Street, Ste. 720 Austin TX 78701

Consent of Registered Agent

☐ A. A copy of the consent of registered agent is attached.

OR

☒ B. The consent of the registered agent is maintained by the entity.

Article 3 - Directors

The number of directors constituting the initial board of directors and the names and addresses of the person or persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and qualified are set forth below:

Director 1: **Mark Mrusek**

Address: **5373 W Alabama Ste 220C Houston TX, USA 77056**

Article 4 - Authorized Shares

The total number of shares the corporation is authorized to issue and the par value of each of such shares, or a statement that such shares are without par value, is set forth below.

Number of Shares	Par Value (must choose and complete either A or B)	Class	Series
2000	<input checked="" type="checkbox"/> A. has a par value of \$0.01 <input type="checkbox"/> B. without par value.		

If the shares are to be divided into classes, you must set forth the designation of each class, the number of shares of each class, and the par value (or statement of no par value), of each class. If shares of a class are to be issued in series, you must provide the designation of each series. The preferences, limitations, and relative rights of each class or series must be stated in space provided for supplemental information.

Article 5 - Purpose

The purpose for which the corporation is organized is for the transaction of any and all lawful business for which corporations may be organized under the Texas Business Organizations Code.

Supplemental Provisions / Information

[The attached addendum, if any, is incorporated herein by reference.]

Effectiveness of Filing

☒ A. This document becomes effective when the document is filed by the secretary of state.

OR

☐ B. This document becomes effective at a later date, which is not more than ninety (90) days from the date of its signing. The delayed effective date is:

Organizer

The name and address of the organizer is set forth below.

Business Filings Incorporated 8020 Excelsior Dr., Suite 200, Madison, WI 53717

Execution

The undersigned affirms that the person designated as registered agent has consented to the appointment. The undersigned signs this document subject to the penalties imposed by law for the submission of a materially false or fraudulent instrument and certifies under penalty of perjury that the undersigned is authorized under the provisions of law governing the entity to execute the filing instrument.

Mark Williams, AVP, Business Filings Incorporated

Signature of organizer

FILING OFFICE COPY

Exhibit A-17 "Secretary of State"

Please see attached registration with the Ohio Secretary of State.

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show PRUDENTIAL ENERGY SERVICES CORPORATION, a Texas corporation, having qualified to do business within the State of Ohio on December 1, 2014 under License No. 2347104 is currently in GOOD STANDING upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 30th day of June, A.D. 2020.*

A handwritten signature in cursive script, appearing to read "Frank LaRose".

Ohio Secretary of State

Validation Number: 202018202368

Exhibit B-1 "Jurisdictions of Operation"

Prudential Energy Services is certified in the following states:

New Jersey – License EA-0431

Massachusetts – License EB-325

Illinois – License 14-0721

Pennsylvania - A-2018-3006083

Texas – BR190147

Ohio - 14-1991-EL-AGG

Exhibit B-2 "Experience and Plans"

Individuals involved with Prudential Energy Services have extensive experience in deregulated markets. This experience includes: utility tariffs, supplier pricing structures, master sales agreements & NAESB contracts, standard terms and conditions, and contracting processes. PES only acts as the intermediary between the supplier and customer. The customer contracts directly with the supplier. Prudential does not get involved with billing the customer. PES strictly follows the rules and requirements set forth by Section 4929.22 of the Revised Code. Prudential is an aggressive advocate for our clients, and addresses all customer inquiries and complaints with the highest priority.

Exhibit B-3 "Summary of Experience"

Prudential Energy Services team members average 10 years of experience in the energy sector, with a wide range of experience in multiple roles and positions within the energy markets including: supplier procurement, demand side management, energy efficiency project management, supply operations and end user risk management and operations/accounting experience. Our team members have broad experience utilizing market data to assist our customers in making decisions based upon well informed technical analysis.

Exhibit B-4 "Disclosure of Liabilities and Investigations"

Prudential Energy Services Corporation has no existing, pending or past rulings, judgements, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact our financial or operational status or ability to provide the services we are seeking to provide.

Exhibit C-1 "Annual Reports"

C-1 is not applicable as Prudential Energy Services is not a publicly traded entity.

Exhibit C-2 "SEC Filings"

C-2 is not applicable as Prudential Energy Services is not required to file with the SEC.

Exhibit C-3 "Financial Statements"

Please see attached 2018 & 2019 business tax returns filed under seal. (In separate envelope)

Exhibit C-4 "Financial Arrangements"

C-4 is not applicable.

Exhibit C-5 "Forecasted Financial Statements"

Located in separate envelope.

Exhibit C-6 "Credit Rating"

C-6 – Not Applicable.

Exhibit C-7 "Credit Report"

Please see attached Experian credit report.



Report

[Home](#) [My reports](#) [My account](#) [Products](#) [Help](#) [Business services](#) [Logout](#)

For help reading this report, please review our sample report.

Search inquiry: 994448717 / (My company)

CreditScoreSM Report

as of: 06/03/20 17:56 ET

Prudential Energy Services Corp

Address: 9225 Katy Fwy Ste 204
Houston, TX 77024-1509
United States

Phone: 832-203-7139

Website: prudentialenergy.com

Experian BIN: 994448717

Agent: Kyle Bray

Agent Address: 9225 Katy Freeway
Houston, TX

Family Linkage:

Ultimate Parent Prudential Energy Services Corp
9225 Katy Fwy Ste 204
Houston, TX

Branches / Alternative Locations Prudential Energy Services Corp
5373 W Alabama St Ste 202c
Houston, TX United States

Prudential Energy Services Corp
5373 W Alabama St Ste 202
Houston, TX United States

Key Personnel:

President: Kyle Bray

SIC Code:

1711-Plumbing, Heating & A/C Contractors
4911-Electric Services
5211-Lumber & Building Materials Dealers

NAICS Code:

238220-Plumbing, Heating, And Air-
Conditioning Contractors
221122-Electric Power Distribution
444190-Other Building Material Dealers

Business Type:

Corporation

Experian File Established:

October 2014

Experian Years on File:

6 Years

Years in Business:

50 Years

Total Employees:

12

Sales:

\$1,836,000

Filing Data Provided by:

Texas

Date of Incorporation:

09/05/2014

Experian Business Credit Score

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Business Credit Score



Low Risk

The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Number of recently active commercial accounts.
- Length of time on Experian's file.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 92. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

Experian Financial Stability Risk Rating

[Back to top](#)**1****Financial Stability Risk
Rating**

A Financial Stability Risk Rating of 1 indicates a
0.55% potential risk of severe financial distress
within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Risk associated with the company's industry sector.
- Risk associated with the business type.
- Employee size of business.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary[Back to top](#)

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few active Payment Tradelines.

Please refer to Experian's www.BusinessCreditFacts.com website for more information on establishing Payment Tradelines.

Lowest 6 Month Balance: \$112
 Highest 6 Month Balance: \$20,062
 Current Total Account Balance: \$0
 Highest Credit Amount Extended: \$0

Payment Tradelines (see charts): 4
 UCC Filings: 0

✓ Businesses Scoring Worse: 91%
 ✓ Bankruptcies: 0
 ✓ Liens: 0
 ✓ Judgments Filed: 0
 ✓ Collections: 0

Payment Trend Summary[Back to top](#)

Insufficient information to produce
Monthly Payment Trends
chart.

Insufficient information to produce
Quarterly Payment Trends
chart.

Insufficient information to produce
Continuous Payment Trends
chart.

Insufficient information to produce
Newly Reported Payment Trends
chart.

Insufficient information to produce
Combined Payment Trends
chart.

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Exhibit C-8 "Bankruptcy Information"

Prudential Energy Services Corporation has not had any reorganizations, protection from creditors or any other form of bankruptcy filings made by PES or a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

Exhibit C-9 "Merger Information"

Prudential Energy Services Corporation has not undergone any dissolution, merger or acquisition.

Exhibit C-10 "Corporate Structure"

Prudential Energy Services Corporation is a standalone entity with no affiliate or subsidiary entities.

Exhibit D-1 "Operations"

Prudential Energy Services operates as a broker, providing energy market expertise to our clients. PES utilizes historical, current and futures market data to provide clients with the highest level of insight and support when making energy supply decisions.

Exhibit D-2 "Operations Expertise"

Prudential Energy Services team members average 10 years of experience in the energy sector, with a wide range of experience in multiple roles and positions within the energy markets including: supplier procurement, demand side management, energy efficiency project management, supply operations and end user risk management and operations/accounting experience. Our team members have broad experience utilizing market data to assist our customers in making decisions based upon well informed technical analysis. Prudential Energy's portfolio includes roughly 500 clients with thousands of accounts across a variety of utilities. PES gas portfolio includes clients from a wide range of industries, with accounts ranging from small commercial choice accounts, to large industrial transport clients, representing greater than 5 million MMBtu of natural gas usage annually.

Exhibit D-3 "Key Technical Personnel"

Kyle Bray, President

kyleb@prudentialenergy.com

713-489-1000

Mr. Bray's background includes nearly two decades of experience in both regulated and deregulated electricity and natural gas markets across the country, with a focus on product structuring for large, multi-site end users, supply management and data analytics, regulated utility tariff programs, as well as demand side project management and implementation. Mr. Bray has held positions at several of the largest supply marketers and ESCO's in the energy industry, with activities in a variety of roles including client portfolio and supply management, retail supply procurement, demand management and market analytics.