



Date Received	Renewal Certification Number	ORIGINAL CRS Case Number
		- - GA-CRS

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☐ Retail Natural Gas Aggregator ☐ Retail Natural Gas Broker ☐ Retail Natural Gas Marketer

A-2 Applicant information:

Legal Name

Address

Telephone No.

Web site Address

Current PUCO Certificate No.

Effective Dates

A-3 Applicant information under which applicant will do business in Ohio:

Name

Address

Web site Address

Telephone No.

A-4 List all names under which the applicant does business in North America:

A-5 Contact person for regulatory or emergency matters:

Name

Title

Business Address

Telephone No.

Fax No.

Email Address

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Title
Business address
Telephone No. Fax No. Email Address

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address
Toll-Free Telephone No. Fax No. Email Address

A-8 Provide “Proof of an Ohio Office and Employee,” in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Title
Business address
Telephone No. Fax No. Email Address

A-9 Applicant's federal employer identification number

A-10 Applicant’s form of ownership: (Check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other <input type="text"/> |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, “Mercantile customer” excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input type="checkbox"/>	Columbia Gas of Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial
<input type="checkbox"/>	Dominion East Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial
<input type="checkbox"/>	Duke Energy Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ **Columbia Gas of Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Dominion East Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Duke Energy Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Vectren Energy Delivery of Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date	
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date	
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☐ No ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☐ No ☐ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate within the two most recent years preceding the application.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title



, Chief Financial Officer

Sworn and subscribed before me this

8th

day of

May

Month

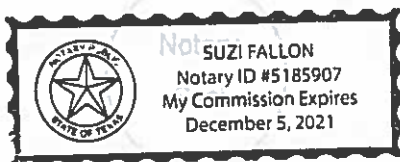
2020

Year

Signature of official administering oath



Suzi Fallon, Notary
Print Name and Title



My commission expires on

12.05.2021



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of)

HIKO Energy, LLC)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No.

12-16

-GA-CRS

County of Harris

State of Texas

James G. Jones

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

, Chief Financial Officer

Sworn and subscribed before me this

8th

day of

May

Month

2020

Year

Signature of Official Administering Oath

Print Name and Title



SUZI FALLON
Notary ID #5185907
My Commission Expires
December 5, 2021

My commission expires on

12.05.2021

(CRNGS Supplier Renewal) - Version 1.08

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Exhibit A-14: “Principal Officers, Directors, & Partners”

Name	Title	Address	Phone Number
W. Keith Maxwell III	Interim President and Chief Executive Officer	12140 Wickchester Lane, Suite 100, Houston, TX 77079	713-977-5641
James G. Jones	Chief Financial Officer	12140 Wickchester Lane, Suite 100, Houston, TX 77079	832-217-1860
Kevin McMinn	Chief Operating Officer	12140 Wickchester Lane, Suite 100, Houston, TX 77079	713-977-5641

Exhibit A-15: “Company History”

HIKO Energy, LLC (“HIKO”) was established in January 2010 in New York State. After building the company for 2 years with in the New York area HIKO began to expand to additional states. HIKO is currently licensed to supply energy in Connecticut, Illinois, Maryland, New Jersey, New York, Ohio and Pennsylvania.

HIKO underwent a change of control in which Spark Energy, Inc. and its subsidiaries (collectively, “Spark Energy”) and its affiliates acquired all of the equity of HIKO. HIKO was acquired by Spark Energy on March 1, 2018.

HIKO is headquartered in Houston, Texas and has provided retail electricity and natural gas to both residential and non-residential customers since 2010.

Exhibit A-16: “Articles of Incorporation and Bylaws”

There is no activity to report.

Exhibit A-17: “Secretary of State”

Entity#: 2075698
Filing Type: FOREIGN LIMITED LIABILITY COMPANY
Original Filing Date: 01/17/2012
Location: --
Business Name: HIKO ENERGY, LLC

Status: Active
Exp. Date: -

Agent/Registrant Information

C T CORPORATION SYSTEM
4400 EASTON COMMONS WAY
SUITE 125
COLUMBUS OH 43219
03/13/2018
Active

Filings

Filing Type	Date of Filing	Document ID
REG. OF FOR. PROFIT LIM. LIAB. CO.	01/17/2012	201202001108
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	03/31/2017	201710302930
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	04/17/2017	201710702868
SUBSEQUENT AGENT APPOINT/LIMITED/LIABILTY/PARTNERS	03/13/2018	201808202798
FICTITIOUS NAME/ORIGINAL FILING	09/26/2019	201926903368

Thu May 14 2020

**UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF SECRETARY OF STATE**

I, Frank LaRose, Secretary of State of the State of Ohio, do hereby certify that this is a list of all records approved on this business entity and in the custody of the Secretary of State.



*Witness my hand and the seal of the
Secretary of State at Columbus,
Ohio this 14th of May, A.D. 2020*

Ohio Secretary of State

A handwritten signature in blue ink that reads "Frank LaRose".

Exhibit B-1: “Jurisdictions of Operation”

Licenses

State	Entity	Fuel Type	License/ Docket Number	Issued
CA	Oasis Energy	Gas	CTA0027	
CA	Spark Energy Gas, LLC	Gas	CTA0011	
CT	HIKO Energy, LLC	Electric	12-09-09	11/29/2012
CT	Major Energy Electric Services, LLC	Electric	14-03-03	7/9/2014
CT	Perigee Energy, LLC	Electric	12-08-23	10/10/2012
CT	Spark Energy, LLC	Electric	10-06-18	9/15/2010
CT	Verde Energy USA, Inc	Electric	09-06-08	8/26/2009
CT	Spark Energy Gas, LLC	Gas	01-05	7/22/2005
DE	Spark Energy, LLC	Electric	18-0011	2/5/2018
DC	Major Energy Electric Services, LLC	Electric	EA 2015-02	3/20/2015
DC	Verde Energy USA DC, LLC	Electric	EA 2014-18	10/20/2014
DC	Major Energy Services, LLC	Gas	GA 2015-01	3/20/2015
DC	Verde Energy USA DC, LLC	Gas	GA 2014-10	10/20/2014
FL	Spark Energy Gas, LLC	Gas		
IL	HIKO Energy, LLC	Electric	12-0180	4/10/2012
IL	Major Energy Electric Services, LLC	Electric	12-0184	4/4/2012
IL	Oasis Energy	Electric	12-0420	8/21/2012
IL	Spark Energy, LLC	Electric	17-0273	2/6/2008
IL	Verde Energy USA Illinois, LLC	Electric	11-0666	11/8/2011
IL	HIKO Energy, LLC	Gas	12-0262	5/29/2012
IL	Spark Energy Gas, LLC	Gas	17-0281	3/3/2004
IN	Spark Energy Gas, LLC	Gas		
MA	Major Energy Electric Services, LLC	Electric	CS-110	1/16/2014
MA	Oasis Energy	Electric	CS-111	3/27/2014
MA	Provider Power MASS, LLC	Electric	CS-098	12/21/2012
MA	Spark Energy, LLC	Electric	CS-053	9/14/2006
MA	Verde Energy USA Massachusetts, LLC	Electric	CS-097	12/20/2012
MA	Spark Energy Gas, LLC	Gas	GS-027	6/9/2004
MD	HIKO Energy, LLC	Electric	IR-2926	4/24/2013
MD	Major Energy Electric Services, LLC	Electric	IR-2098	1/5/2011
MD	Oasis Energy	Electric	IR-1848	5/5/2010
MD	Spark Energy, LLC	Electric	IR-979	4/11/2007
MD	HIKO Energy, LLC	Gas	IR-2927	4/24/2013
MD	Major Energy Services, LLC	Gas	IR-1749	5/19/2010
MD	Oasis Energy	Gas	IR-1929	5/19/2010
MD	Spark Energy Gas, LLC	Gas	IR-613	5/12/2004
ME	Electricity Maine, LLC	Electric	2010-00256	9/1/2010
ME	Major Energy Electric Services, LLC	Electric	2013-00486	12/10/2013
ME	Major Energy Services, LLC	Gas		
ME	Spark Energy Gas, LLC	Gas		
MI	Spark Energy Gas, LLC	Gas	U-15429	4/1/2008
NH	Electricity N.H., LLC	Electric	DM 12-075 (org) DM 17-051 (renewal)	6/8/2012 6/8/2017
NV	Spark Energy Gas, LLC	Gas	G-28	2/10/2011
NJ	CenStar Energy Corp.	Electric	ESL-0148	
NJ	HIKO Energy, LLC	Electric	ESL-0107	7/1/2011
NJ	Oasis Energy	Electric	ESL-0147	
NJ	Respond Power, LLC	Electric	ESL-0124	
NJ	Spark Energy, LLC	Electric	ESL-0096	
NJ	Verde Energy USA, Inc	Electric	ESL-0085	
NJ	CenStar Energy Corp.	Gas	GSL-0136	
NJ	HIKO Energy, LLC	Gas	GSL-0107	7/1/2011

NJ	Major Energy Services, LLC	Gas	GSL-0117	
NJ	Oasis Energy	Gas	GSL-0135	
NJ	Spark Energy Gas, LLC	Gas	GSL-0079	
NJ	Verde Energy USA, Inc	Gas	GSL-0092	
NY	CenStar Energy Corp.	Electric		9/12/2008
NY	HIKO Energy, LLC	Electric		2/26/2010
NY	Major Energy Electric Services, LLC	Electric		10/10/2007
NY	Oasis Energy	Electric		6/11/2009
NY	Respond Power, LLC	Electric		
NY	Spark Energy, LLC	Electric		3/10/2006
NY	Verde Energy USA New York, LLC	Electric		10/24/2012
NY	CenStar Energy Corp.	Gas		9/12/2008
NY	HIKO Energy, LLC	Gas		2/26/2010
NY	Major Energy Services, LLC	Gas		12/6/2005
NY	Oasis Energy	Gas		6/11/2009
NY	Spark Energy Gas, LLC	Gas		3/10/2006
NY	Verde Energy USA New York, LLC	Gas		10/24/2012
OH	CenStar Energy Corp.	Electric	12-585E	11/5/2012
OH	HIKO Energy, LLC	Electric	12-525E	6/18/2012
OH	Major Energy Electric Services, LLC	Electric	15-1007E	9/3/2015
OH	Verde Energy USA Ohio, LLC	Electric	12-489E	3/29/2012
OH	CenStar Energy Corp.	Gas	12-276G	11/5/2012
OH	HIKO Energy, LLC	Gas	12-258G	6/18/2012
OH	Major Energy Services, LLC	Gas	15-464G	9/3/2015
OH	Spark Energy Gas, LLC	Gas	08-136G	8/13/2008
OH	Verde Energy USA Ohio, LLC	Gas	13-334G	12/5/2013
PA	HIKO Energy, LLC	Electric	A-2012-2289944	7/2/2012
PA	Oasis Energy	Electric	A-2010-2205479	1/20/2011
PA	Respond Power, LLC	Electric	A-2010-2163898	8/19/2010
PA	Spark Energy, LLC	Electric	A-2009-2145787	1/28/2010
PA	Verde Energy USA, Inc.	Electric	A-2010-2151038	3/25/2010
PA	HIKO Energy, LLC	Gas	A-2012-2298532	7/19/2012
PA	Major Energy Services, LLC	Gas	A-2009-2118836	10/8/2009
PA	Oasis Energy	Gas	A-2010-2208469	2/11/2011
PA	Spark Energy Gas, LLC	Gas	A-125099	3/22/2001
PA	Verde Energy USA Pennsylvania, LLC	Gas	A-2013-2375988	11/14/2013
RI	Spark Energy Gas, LLC	Gas	2379(B2)	
TX	Spark Energy, LLC	Electric	10046	4/22/2002
VA	Spark Energy Gas, LLC	Gas	G-20	10/22/2004

Exhibit B-2: “Experience & Plans”

Experience & Plans

Experience

HIKO Energy, LLC ("HIKO") is a retail energy service company that provides residential and commercial customers with alternative choices for their natural gas and electricity in competitive markets across the United States. HIKO's parent company, Spark Energy, Inc., operates in 94 utility service territories across 19 states and the District of Columbia with plans to continue expanding its geographic reach.

HIKO has the necessary operational and managerial capabilities to serve all customer classes. The HIKO management team is comprised of individuals with significant experience in wholesale and retail energy supply.

Contracting with Customers/Providing Contracted Services

Although not currently marketing in Ohio, HIKO has marketed its products through traditional channels of partnerships, digital advertising, some telemarketing, and door-to-door sales.

Enrollment: Although not currently enrolling customers, HIKO has enrolled potential customer in the past through the following ways:

- (1) Paper Enrollment. Potential customers used a paper enrollment form that they filled out themselves and it was faxed/emailed to HIKO's headquarters. Customers received welcome packages with copies of all forms.
- (2) Telephonic Enrollment. Potential customers were solicited over the phone by HIKO's vendor and could decide to sign up over the telephone and complete a third-party verification confirming the decision to enroll. Customers received welcome packages with copies of all forms.
- (3) Door-to-Door Enrollment. Potential customers were solicited door-to-door by HIKO's vendor and could decide to sign up and complete a third-party verification confirming the decision to enroll. Customers received welcome packages with copies of all forms.
- (4) Web Enrollment. Potential customers previously could sign up for services through HIKO's website. Customers received welcome packages with copies of all forms.
- (5) Customer Care Center. Potential customers could call HIKO's Customer Care Center. A call center representative would enroll the customer and a third-party verification would be taken after such enrollment. Customers received welcome packages with copies of all forms.
- (6) Retention Center. HIKO made outbound telemarketing calls to existing or former customers only for renewal or re-enrollment.

Providing Contracted Services

HIKO currently provides customers with affordable electricity and natural gas in Ohio.

Providing Billing Statements

Consolidated billing statements are provided to the customer through their utility company.

Response to Customer Inquiries and Complaints

HIKO commits to maintaining a fully trained staff of representatives to fulfill the needs of our customers. When a customer calls in with a question or complaint to the care center, the customer service representative will work with the customer to address any issues or problems. If the customer asks to have their enrollment canceled, the customer service representative processes it immediately.

If the complaint is not resolved it is escalated to a call center lead/supervisor. The lead/supervisor will attempt to de-escalate the issue and if for any reason it is not resolved, the lead/supervisor will escalate it to the Office of the President (“OOP”). The OOP is responsible for mitigating and resolving customer escalations by working with the customer to reach a mutually agreeable resolution with the goal of achieving customer satisfaction.

Exhibit B-3: “Summary of Experience”

Experience

HIKO Energy, LLC (“HIKO”) is currently an authorized Competitive Natural Gas Marketer effective June 18, 2012 - License 12-258G and is also currently an authorized Competitive Retail Electric Supplier effective June 18, 2012 – License 12-525E.

HIKO’s management team and key technical personnel teams are comprised of individuals with significant experience in wholesale and retail energy. HIKO’s management and technical personnel have a combined total of more than 60 years of industry experience, and have served markets in numerous states and markets.

Exhibit B-4: “Disclosure of Liabilities and Investigations”

There is no nothing to report.

Exhibit B-5: “Disclosure of Consumer Protection Violations”

There is no nothing to report.

Exhibit C-1: “Annual Reports”

2019 Annual Report:

https://ir.sparkenergy.com/websites/senergy/English/4300/annual-reports-_-proxies.html

2018 Annual Report:

https://ir.sparkenergy.com/websites/senergy/English/4300/annual-reports-_-proxies.html

Exhibit C-2: “SEC Filings”

HIKO Energy, LLC does not file documents with the SEC. The filings for HIKO’s parent company, Spark Energy, Inc., are published on Spark Energy’s website:

10-K Annual Report

2019 Annual Report:

<https://www.sec.gov/Archives/edgar/data/1606268/000160626820000008/spke1231201910k.htm>

8-K Report:

05.11.2020

<https://www.sec.gov/Archives/edgar/data/1606268/000160626820000049/a8-kpreferredcommencement.htm>

Exhibit C-3: “Financial Statements”

2019 Annual Report:

<https://ir.sparkenergy.com/websites/senergy/English/4300/annual-reports--proxies.html>

10-K Annual Report

2019 Annual Report:

<https://www.sec.gov/Archives/edgar/data/1606268/000160626820000008/spke1231201910k.htm>

8-K Report:

05.11.2020

<https://www.sec.gov/Archives/edgar/data/1606268/000160626820000049/a8-kpreferredcommencement.htm>

Exhibit C-4: “Financial Arrangements”

May 6, 2020

HIKO Energy LLC has met the Gas Collateral obligations for Duke Energy Corporation as of May 6, 2020.

Tom Hunt

Duke Energy Corp
Certified Supplier Business Center
Tom.Hunt@Duke-Energy.com



Exhibit C-5: “Forecasted Financial Statements”

HIKO Energy, LLC	2020-2021	2021-2022
Total Revenue - Gas	\$0	\$0
Total COS - Gas	\$100	\$100
Total Gross Margin - Gas	(\$100)	(\$100)

Exhibit C-6: “Credit Rating”

N/A: Neither HIKO Energy, LLC nor its parent maintain a representative Credit Rating.

Exhibit C-7: “Credit Report”

LIVE REPORT

Currency: Shown in USD unless otherwise indicated 

HIKO ENERGY LLC

Trade Names: (SUBSIDIARY OF SPARK ENERGY, INC., HOUSTON, TX)

ACTIVE SINGLE (SUBSIDIARY)

D-U-N-S Number: 83-326-7888
Company: HIKO ENERGY LLC

Summary

D&B Address		Endorsement:	Fuelcocredit@nufuelco.com
Address:	12140 WICKCHESTER LN HOUSTON, TX, US - 77079		
Location	SINGLE (SUBSIDIARY)		
Type:			
Phone:	845-352-2742		
Fax:			
Web:			

Company Summary

SCORE BAR

Financial Stress Score Class	↓	5	High Risk of severe financial stress
Commercial Credit Score Class	↓	5	High Risk of severe payment delinquency
High Credit - Average		2,683.00	Average High Credit for payment experiences reported to D&B.
PAYDEX®	↓	26	Paying 102 days past due
D&B Viability Rating		<div>57BZ</div>	View More Details
Bankruptcy Found		N	
D&B Rating		2R4	2R indicates 1 to 9 Employees, Credit appraisal of 4 is limited

DETAILED TRADE RISK INSIGHT™

3 months from Mar-20 to May-20
Days Beyond Terms Past 3 months: 141 Days

Days Beyond Terms Past 3 months : 141

Low Risk:0 ; High Risk:120+

Dollar-weighted average of 3 payment experiences reported from 3 companies.

PAYDEX® TREND CHART

CORPORATE LINKAGE

This is a Single (Subsidiary) location	HIKO ENERGY LLC
	Houston, TX
	D-U-N-S® NUMBER: 83-326-7888
Parent Company	SPARK ENERGY, INC.
	Texas
	D-U-N-S® NUMBER: 07-941-7907

PUBLIC FILINGS

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	---
Judgments	0	---
Liens	2	06/25/2019
Suits	0	---
UCCs	29	06/20/2019

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

FINANCIAL STRESS SCORE CLASS

Financial Stress Score Class : 5

Low Risk:1 ; High Risk:5

D&B VIABILITY RATING SUMMARY

Viability Score

Viability Score : 5

Low Risk:1 ; High Risk:9

Data Depth Indicator

Data Depth Indicator : B

Predictive:A ; Descriptive:G

Portfolio Comparison

Portfolio Comparison : 7

Low Risk:1 ; High Risk:9

Company Profile:

Z

SUBSIDIARY

D&B COMPANY OVERVIEW

This is a single (subsidiary) location

Manager	Age (Year Started)	Employees
BRIAN GOTTESMAN, MBR-PRES	10 years (2010)	6 (Here)
History Status	SIC	Line of business
CLEAR	<u>4911</u> , <u>4924</u>	Electric services, natural gas distribution
NAICS		
<u>221118</u>		

COMMERCIAL CREDIT SCORE CLASS

Commercial Credit Score Class : 5

Low Risk:1 ; High Risk:5

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more

than 260 million unique supplier/purchaser relationships.

DAYS BEYOND TERMS - PAST 3 & 12 MONTHS

<p>3 months from Mar-20 to May-20</p> <p>Days Beyond Terms : 141 Days</p> <p>Days Beyond Terms : 141 High Risk:120+ ; Low Risk:0</p> <p>Dollar-weighted average of 3 payment experiences reported from 3 companies.</p>	<p>12 months from Jun-19 to May-20</p> <p>Days Beyond Terms : 27 Days</p> <p>Days Beyond Terms : 27 High Risk:120+ ; Low Risk:0</p> <p>Dollar-weighted average of 5 payment experiences reported from 4 companies.</p>
--	---

DEROGATORY EVENTS LAST 13 MONTHS FROM MAY-19 TO MAY-20

No Derogatory trade Event has been reported on this company for the past 13 Months
--

TOTAL AMOUNT CURRENT AND PAST DUE - 13 MONTH TREND FROM MAY-19 TO MAY-20

Status	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	
Total	947	8,911	7,749	8,335	6,736	6,482	6,565	6,565	79	79	79	79	79	
Current	947	947	420	420	420	83	83	0	0	0	0	0	0	
1-30 Days Past Due	0	1,979	83	0	83	0	83	83	0	0	0	0	0	
31-60 Days Past Due	0	83	1,344	82	82	83	83	83	79	0	0	0	0	
61-90 Days Past Due	0	83	83	1,848	83	83	83	83	0	79	0	0	0	

91+	0	5,819	5,819	5,985	6,068	6,233	6,233	6,316	0	0	79	79	79
Days Past Due													

Corporate Linkage

PARENT		
Company	City , State	D-U-N-S® NUMBER
SPARK ENERGY, INC.	HOUSTON , Texas	07-941-7907
AFFILIATES (DOMESTIC)		
Company	City , State	D-U-N-S® NUMBER
MAJOR ENERGY SERVICES LLC	ORANGEBURG , New York	62-399-0764
SPARK ENERGY GAS, LLC	HOUSTON , Texas	01-620-0607
SPARK ENERGY, LLC	HOUSTON , Texas	03-759-7437
PERIGEE ENERGY, LLC	KATY , Texas	07-850-8197
SPARK HOLDCO, LLC	HOUSTON , Texas	07-982-9778
OASIS POWER, LLC	HOUSTON , Texas	83-076-7682
CENSTAR ENERGY CORP	NEW ROCHELLE , New York	83-035-7377
RESPOND POWER LLC	ORANGEBURG , New York	82-746-8013
VERDE ENERGY SOLUTIONS, LLC	ALAMO HEIGHTS , Texas	05-986-9993

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Predictive Scores

D&B VIABILITY RATING SUMMARY													
The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will go out of business, become dormant/inactive, or file for bankruptcy/insolvency within the next 12 months. The D&B Viability Rating is made up of 4 components:													

Viability Score

Compared to All US Businesses within the D&B Database:

- Level of Risk: **Low Risk**
- Businesses ranked **5** have a probability of becoming no longer viable: **7 %**
- Percentage of businesses ranked **5**: **14 %**
- Across all US businesses, the average probability of becoming no longer viable: **14 %**

Portfolio Comparison

Compared to All US Businesses within the same MODEL SEGMENT:

- Model Segment : **Established Trade Payments**
- Level of Risk: **High to Moderate Risk**
- Businesses ranked **7** within this model segment have a probability of becoming no longer viable: **7 %**
- Percentage of businesses ranked **7** with this model segment: **14 %**
- Within this model segment, the average probability of becoming no longer viable: **5 %**

Data Depth Indicator

Data Depth Indicator:

- ✓ Rich Firmographics
- ✓ Extensive Commercial Trading Activity
- ✓ Basic Financial Attributes

Greater data depth can increase the precision of the D&B Viability Rating assessment.

To help improve the current data depth of this company, you can ask D&B to make a personalized request to this company on your behalf to obtain its latest financial information. To make the request, click the link below. Note, the company must be saved to a folder before the request can be made.

Request Financial Statements

Reference the FINANCIALS tab for this company to monitor the status of your request.

Company Profile:

Company Profile Details:

- Financial Data:
- Trade Payments:
- Company Size:
- Years in Business:

Z

Subsidiary

CREDIT CAPACITY SUMMARY

This credit rating was assigned because of D&B's assessment of the company's creditworthiness. For more information, see the

D&B Rating Key

D&B Rating: 2R4

Number of employees: 2R
indicates 1 to 9 employees

Composite credit appraisal: 4 is
limited

The Rating was changed on May 5, 2020 because of a change in payment information appearing in D & B's file.

The 1R and 2R ratings categories reflect company size based on the total number of employees for the business. They are assigned to business files that do not contain a current financial statement. In 1R and 2R Ratings, the 2, 3, or 4 creditworthiness indicator is based on analysis by D&B of public filings, trade payments, business age and other important factors. 2 is the highest Composite Credit Appraisal a company not supplying D&B with current financial information can receive.

Number of Employees Total: 6	
-------------------------------------	--

Payment Activity	(based on 11 experiences)
Average High Credit:	\$2,683
Highest Credit:	\$7,500
Total Highest Credit:	\$8,700

Below is an overview of the company's rating history since 01/26/2010.

<u>D&B Rating</u>	<u>Date Applied</u>
2R4	05/04/2020
2R3	05/05/2019
2R2	08/06/2013
--	01/26/2010

D&B CREDIT LIMIT RECOMMENDATION

Due to adverse or incomplete information, we are unable to provide a Credit Limit Recommendation for this business. Please contact your sales representative or D&B's Customer Resource Center at 800-234-3867 for assistance.

The Credit Limit Recommendation (CLR) is intended to serve as a directional benchmark for all businesses within the same line of business or industry, and is not calculated based on any individual business. Thus, the CLR is intended to help guide the credit limit decision, and must be balanced in combination with other elements which reflect the individual company's size, financial strength, payment history, and credit worthiness, all of which can be derived from D&B reports.

Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

FINANCIAL STRESS CLASS SUMMARY

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

The Financial Stress Class of 5 for this company shows that firms with this class had a failure rate of 4.7% (470 per 10,000), which is 9.79 times higher than the average of businesses in D & B's database.

Financial Stress Class :

Financial Stress Class : 5 📉

Low Risk:1 ; High Risk:5

Higher than average risk of severe financial stress, such as a bankruptcy or going out of business with unpaid debt, over the next 12 months.

Probability of Failure:

- Risk of Severe Financial Stress for Businesses with this Class: **4.70%** (470 per 10,000)
- Financial Stress National Percentile : **1** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1318** (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average Risk of Severe Financial Stress for Businesses in D&B database: **0.48%** (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

- Low proportion of satisfactory payment experiences to total payment experiences.
- High proportion of past due balances to total amount owing.
- Limited time under present management control
- Low Paydex Score.
- Evidence of open liens
- Higher risk legal structure.

Financial Stress Percentile Trend:

- Notes:
- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
 - The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
 - The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
 - The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	1
Region: WEST SOUTH CENTRAL	44
Industry: INFRASTRUCTURE	43
Employee range: 1-9	52
Years in Business: 6-10	43

This Business has a Financial Stress Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

CREDIT SCORE SUMMARY

The Commercial Credit Score (CCS) predicts the likelihood of a business paying its bills in a severely delinquent manner (91 days or more past terms).

The Credit Score class of 5 for this company shows that 53.1% of firms with this class paid one or more bills severely delinquent, which is 5.21 times higher than the average of businesses in D & B's database.

Credit Score Class :

Credit Score Class : 5 

Low Risk:1 ; High Risk:5

High risk of severe payment delinquency over next 12 months.

Incidence of Delinquent Payment

- Among Companies with this Classification: **53.10%**
- Average compared to businesses in D&B's database: **10.20%**
- Credit Score Percentile : **6** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **343** (Highest Risk: 101; Lowest Risk: 670)

The Credit Score Class of this business is based on the following factors:

- Evidence of negative trade
- Increase in proportion of delinquent payments in recent payment experiences
- Proportion of satisfactory balances to total payment balances reported
- Recent amount past due
- Limited time under present management control
- Proportion of slow payment experiences to total number of payment experiences reported

Credit Score Class Percentile Trend:

Notes

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 91 days past due or more by creditors. The calculation of this value is based on D&B's trade payment database.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	6
Region: WEST SOUTH CENTRAL	52
Industry: INFRASTRUCTURE	32
Employee range: 1-9	66
Years in Business: 6-10	43

This business has a Credit Score Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.



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Trade Payments

D&B PAYDEX®				
The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trade references. Learn more about the D&B PAYDEX				
Timeliness of historical payments for this company.				
Current PAYDEX	Payments Within Terms		Average High Credit	
26	29%		\$2,683	
Equal to 102 days beyond terms (Pays more slowly than the average for its industry of generally within terms)	Total payment Experiences		Largest High Credit	\$7,500
	in D&Bs File (HQ)		Highest Now Owing	\$100
	Trade Experiences with Slow	45.45%	Highest Past Due	\$100
	or Negative Payments(%)			
Industry Median	80	Total Placed For Collection	0	41

Industry Median	80	Total Placed For Collection	0
Equal to generally within terms			
Payment Trend	Unchanged		
Compared to payments three months ago			
Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.			

D&B has not received a sufficient sample of payment experiences to establish a PAYDEX score.D&B receives nearly 400 million payment experiences each year. We enter these new and updated experiences into D&B Reports as this information is received. At this time, none of those experiences relate to this company.

D&B PAYDEX	3-MONTH D&B PAYDEX
D&B PAYDEX : 26 	3-Month D&B PAYDEX : 26 
Low Risk (100) ; High Risk (1)	Low Risk (100) ; High Risk (1)
When weighted by amount, payments to suppliers average 102 days beyond terms	Based on payments collected over last 3 months. When weighted by amount, payments to suppliers average 102 days beyond terms
<input type="checkbox"/> High risk of late payment (Average 30 to 120 days beyond terms)	<input type="checkbox"/> High risk of late payment (Average 30 to 120 days beyond terms)
<input type="checkbox"/> Medium risk of late payment (Average 30 days or less beyond terms)	<input type="checkbox"/> Medium risk of late payment (Average 30 days or less beyond terms)
<input type="checkbox"/> Low risk of late payment (Average prompt to 30+ days sooner)	<input type="checkbox"/> Low risk of late payment (Average prompt to 30+ days sooner)

D&B PAYDEX® COMPARISON

CURRENT YEAR

PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Electric services, natural gas distribution , based on SIC code 4911 .

Shows the trend in D&B PAYDEX scoring over the past 12 months.

	6/19	7/19	8/19	9/19	10/19	11/19	12/19	1/20	2/20	3/20	3/20	4/20
This Business	80	67	35	39	30	24	29	27	27	26	26	26
Industry Quartile	-	80	-	-	80	-	-	80	-	-	80	-
Upper	-	80	-	-	80	-	-	80	-	-	80	-
Median	-	73	-	-	73	-	-	73	-	-	73	-
Lower												

Current PAYDEX for this Business is 26 , or equal to 102 days beyond terms
The 12-month high is 80 , or equal to GENERALLY WITHIN terms
The 12-month low is 71 , or equal to 14 DAYS BEYOND terms

PREVIOUS YEAR

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Electric services, natural gas distribution , based on SIC code 4911 .

Previous Year	6/18	9/18	12/18	3/19
	Q1'18	Q2'18	Q3'18	Q4'19
This Business	80	80	80	80
Industry Quartile				
Upper	80	80	80	80
Median	80	80	80	80
Lower	73	73	73	73

Based on payments collected over the last 4 quarters.

Current PAYDEX for this Business is 26, or equal to 102 days beyond terms

The present industry median Score is 80, or equal to GENERALLY WITHIN terms

Industry upper quartile represents the performance of the payers in the 75th percentile

Industry lower quartile represents the performance of the payers in the 25th percentile

PAYMENT HABITS

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms.

Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

<u>Credit Extended</u>	<u>Payment Experiences</u>	<u>Total Amount</u>	<u>% of Payments Within Terms</u>
Over 100,000			1%
50,000-100,000			0%
15,000-49,999			1%
5,000-14,999	1	7,500	0%
1,000-4,999			1%
Under 1,000	2	550	5%

Based on payments collected over last 24 months.

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc.

PAYMENT SUMMARY

There are 11 payment experience(s) in D&Bs file for the most recent 24 months, with 6 experience(s) reported during the last three month period.

The highest Now Owes on file is 100 . The highest Past Due on file is 100

Below is an overview of the company's currency-weighted payments, segmented by it's supplier's primary industries:

<u>Top Industries</u>	<u>Total Revd</u> <u>(#)</u>	<u>Total</u> <u>Amount</u>	<u>Largest High</u> <u>Credit</u>	<u>Within Terms</u> <u>(%)</u>	<u>1 - 30 Days Late</u> <u>(%)</u>	<u>31 - 60 Days Late</u> <u>(%)</u>	<u>61 - 90 Days Late</u> <u>(%)</u>	<u>91 + Days Late</u> <u>(%)</u>
Misc business service	3	500	500	0	0	0	0	100
Data processing svcs	1	7,500	7,500	0	0	0	0	100
Radiotelephone commun	1	50	50	50	0	50	0	0

Other payment categories

Cash experiences	6	\$650	\$500
------------------	---	-------	-------

Payment record unknown	0	\$0	\$0
------------------------	---	-----	-----

Unfavorable comments	0	\$0	\$0
----------------------	---	-----	-----

Placed for collections	0	\$0	\$0
------------------------	---	-----	-----

Total in D&B's file	11	\$8,700	\$7,500
---------------------	----	---------	---------

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices, etc.

DETAILED PAYMENT HISTORY FOR THIS COMPANY

<u>Date Reported(mm/yy)</u>	<u>Paying Record</u>	<u>High Credit</u>	<u>Now Owes</u>	<u>Past Due</u>	<u>Selling Terms</u>	<u>Last Sale Within(month)</u>
04/20	(001)				Cash account	2-3 mos

03/20	Ppt-Slow 30	0	0	6-12 mos		
03/20	Ppt-Slow 90	0	0	6-12 mos		
03/20	Slow 120	7,500	100	100	2-3 mos	
03/20	Slow 150	500	0	0	6-12 mos	
02/20	Ppt-Slow 60	50	50	0	1 mo	
12/19	(007)			Cash account	2-3 mos	
07/19	(008)	50	0	0	Cash account	6-12 mos
11/18	(009)	50			Cash account	6-12 mos
10/18	(010)	50			Cash account	6-12 mos
09/18	(011)	500			Cash account	4-5 mos

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc.Each experience shown is from a separate supplier.

Updated trade experiences replace those previously reported

Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

Bankruptcies	Judgments	Liens	Suits	UCCs
0	0	2	0	29
Latest Filing:	Latest Filing:	Latest Filing:	Latest Filing:	Latest Filing:
		06/25/2019		06/20/2019

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

LIENS

A **Liens** holder can file the same lien in more than one filing location. The appearance of multiple liens filed by the same lien holder against a debtor may be indicative of such an occurrence.

Amount	1042 (Unemployment contribution)
Status	Open
DOCKET NO.	201900007273
Type	State Tax

Against	HIKO ENERGY LLC
Where filed	ROCKLAND COUNTY CIVIL COURT, NEW CITY, NY
Date status attained	06/25/2019
Date filed	06/25/2019
Latest Info Received	07/17/2019

Amount	26251
Status	Open
FILING NO.	2018-09703
Type	State Tax
Filed By	PENNSYLVANIA DEPARTMENT OF REVENUE
Against	HIKO ENERGY LLC
Where filed	CUMBERLAND COUNTY PROTHONOTARY, CARLISLE, PA
Date status attained	09/23/2018
Date filed	09/23/2018
Latest Info Received	10/17/2018

UCC FILINGS

Collateral	All Assets and proceeds
Type	Original
Sec. Party	COOPERATIVE RABOBANK U.A., NEW YORK BRANCH, NEW YORK, NY
Debtor	HIKO ENERGY, LLC
Filing No.	1803235351873

Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	03/22/2018
Latest Info Received	04/09/2018
Collateral	Negotiable instruments and proceeds - Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds
Type	Original
Sec. Party	NATIONAL GRID NY, BROOKLYN, NY THE BROOKLYN UNION GAS COMPANY, BROOKLYN, NY
Debtor	HIKO ENERGY LLC
Filing No.	1504220197723
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	04/21/2015
Latest Info Received	05/03/2015
Collateral	Negotiable instruments and proceeds - Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds
Type	Original
Sec. Party	KEYSPAN GAS EAST CORPORATION, HICKSVILLE, NY NATIONAL GRID, HICKSVILLE, NY
Debtor	HIKO ENERGY LLC
Filing No.	1504220197646
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	04/21/2015
Latest Info Received	05/03/2015

Collateral	All Inventory including proceeds and products - All Account(s) including proceeds and products - All Computer equipment including proceeds and products - All General intangibles(s) including proceeds and products - and OTHERS
Type	Original
Sec. Party	M & T BANK, BUFFALO, NY
Debtor	HIKO ENERGY LLC
Filing No.	1205140273116
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	05/13/2012
Latest Info Received	05/20/2012

Collateral	All Inventory including proceeds and products - All Account(s) including proceeds and products - All Farm products/crops including proceeds and products - All Computer equipment including proceeds and products - and OTHERS
Type	Original
Sec. Party	M & T BANK, BUFFALO, NY
Debtor	HIKO ENERGY LLC
Filing No.	1205140273128
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	05/13/2012
Latest Info Received	05/20/2012

Type	Continuation
Sec. Party	M & T BANK, BUFFALO, NY
Debtor	HIKO ENERGY LLC

Filing No.	1611156347302
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	11/14/2016
Latest Info Received	12/13/2016
Original UCC Filed Date	05/13/2012
Original Filing No	1205140273128

Collateral	Accounts receivable including proceeds and products
Type	Original
Sec. Party	NATIONAL GRID, SYRACUSE, NY NIAGARA MOHAWK POWER CORPORATION, SYRACUSE, NY
Debtor	HIKO ENERGY LLC
Filing No.	1701110015306
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	01/10/2017
Latest Info Received	01/30/2017

Collateral	Accounts receivable including proceeds and products
Type	Original
Sec. Party	NATIONAL GRID, SYRACUSE, NY NIAGARA MOHAWK POWER CORPORATION, SYRACUSE, NY
Debtor	HIKO ENERGY LLC
Filing No.	1701110015293
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	01/10/2017

Latest Info Received	01/30/2017
Collateral	Inventory including proceeds and products - Account(s) including proceeds and products - Farm products/crops including proceeds and products - Computer equipment including proceeds and products - and OTHERS
Type	Original
Sec. Party	M & T BANK, BUFFALO, NY
Debtor	HIKO ENERGY LLC
Filing No.	1402110082048
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	02/10/2014
Latest Info Received	02/20/2014
Type	Continuation
Sec. Party	M & T BANK, BUFFALO, NY
Debtor	HIKO ENERGY LLC
Filing No.	1808170391653
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	08/16/2018
Latest Info Received	09/09/2018
Original UCC Filed Date	02/10/2014
Original Filing No	1402110082048
Collateral	Inventory including proceeds and products - Account(s) including proceeds and products - Farm products/crops including proceeds and products - Computer equipment including proceeds and products - and OTHERS
Type	Original

Sec. Party	M & T BANK, BUFFALO, NY
Debtor	HIKO ENERGY LLC
Filing No.	1402110082036
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	02/10/2014
Latest Info Received	02/20/2014

Collateral	Inventory including proceeds and products - Account(s) including proceeds and products - Farm products/crops including proceeds and products - Computer equipment including proceeds and products - and OTHERS
Type	Original
Sec. Party	M & T BANK, BUFFALO, NY
Debtor	HIKO ENERGY LLC
Filing No.	1402110082024
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	02/10/2014
Latest Info Received	02/20/2014

There are additional UCC's in D&B's file on this company available by contacting 1-800-234-3867

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Special Events

05/04/2020
Business address has changed from 100 Dutch Hill Rd Ste 310, Orangeburg, NY, 10962 to 12140 Wickchester Ln, Houston, TX, 77079.

05/24/2018

Business address has changed from 12 College Road, Monsey, NY, 10952 to 100 Dutch Hill Rd Ste 310, Orangeburg, NY, 10962.

01/12/2015

According to a published report dated Jan 8, 2015, HIKO Energy, LLC has agreed to pay \$2.1 million, including \$1.85 million in restitution to consumers, and to significantly revise its business practices, in order to resolve the Complaint filed by the Acting Attorney General, New Jersey Board of Public Utilities (BPU), and New Jersey Division of Consumer Affairs.

History & Operations

COMPANY OVERVIEW

Company Name	Phone	History
HIKO ENERGY LLC	845 352-2742	CLEAR
Doing Business As		Present management control
(SUBSIDIARY OF SPARK ENERGY, INC., HOUSTON, TX)		10 years
Street Address		
12140 Wickchester Ln Houston, TX 77079		

HISTORY

The following information was reported **05/03/2020**

Officer(s): • BRIAN GOTTESMAN, MBR-PRES
• JACK PERLMAN, MBR

The New York Secretary of State's business registrations file showed that Hiko Energy LLC was registered as a Limited Liability Company on January 14, 2010. Business name changed from Premier Energy Services, LLC to Hiko Energy LLC by charter amendment on November 2, 2010.

Ownership information provided verbally by Jack Perlman, Member, on Jan 27 2010.

Business started 2010.

BRIAN GOTTESMAN. Antecedents not available.

JACK PERLMAN. Work history unknown.

According to a published report dated Jan 8, 2015, HIKO Energy, LLC has agreed to pay \$2.1 million, including \$1.85 million in restitution to consumers, and to significantly revise its business practices, in order to resolve the Complaint filed by the Acting Attorney General, New Jersey Board of Public Utilities (BPU), and New Jersey Division of Consumer Affairs.

According to a published report dated Jun 4, 2014, acting Attorney General John J. Hoffman, the New Jersey Division of Consumer Affairs, and the New Jersey Board of Public Utilities (BPU), represented by the Division of Law, have filed Complaints against three third-party energy suppliers: Palmco Power NJ, LLC & Palmco Energy NJ, LLC (collectively, "Palmco "); HIKO Energy LLC ("HIKO "); and Keil & Sons, Inc., d/b/a Systrum Energy ("Systrum ").

The State alleges that the three companies, among other things, deceived consumers through misrepresentations about "competitive " monthly pricing and/or guarantees that consumers would see reductions in their monthly electric and/or natural gas bills if they switched from their utility providers. Rather than realize these savings, the consumers saw their energy bills skyrocket during this past winter when Palmco, HIKO, and Systrum charged far more per kilowatt or therm of energy than the consumers' previous suppliers.

The Complaints allege violations of the Electric Discount and Energy Competition Act, the Consumer Fraud Act, multiple regulations concerning energy licensing and registration, retail choice consumer protection, anti-slamming requirements, and advertising by energy suppliers, and/or the Plain Language Act.

The State seeks restitution for affected consumers, as well as civil penalties, attorneys' fees and costs; as well as future adherence to all applicable marketing, advertising, and contract standards.

Business address has changed from 12 College Road, Monsey, NY, 10952 to 100 Dutch Hill Rd Ste 310, Orangeburg, NY, 10962.

Business address has changed from 100 Dutch Hill Rd Ste 310, Orangeburg, NY, 10962 to 12140 Wickchester Ln, Houston, TX, 77079.

OPERATIONS

05/03/2020

Description:

- Subsidiary of SPARK ENERGY, INC., HOUSTON, TX.
- Provides electric services, specializing in power generation. Provides natural gas distribution. WEBSITE: www.hikoenergy.com.
- Terms are cash, check or credit card. Sells to general public. Territory : United States.

Employees: 6 which includes partners.

Facilities: Occupies premises in building.

Subsidiaries:

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

NAICS:

- 221118 Other Electric Power Generation
- 221210 Natural Gas Distribution

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

- 4911 9902 Generation, electric power
- 4924 0000 Natural gas distribution

Financials

COMPANY FINANCIALS

D&B

Graph cannot be created

ADDITIONAL FINANCIAL DATA

Repeated attempts to contact business were unsuccessful.

REQUEST FINANCIALS STATEMENTS

You can ask D&B to make a personalized request to this company on your behalf to obtain its latest financial information by clicking the button below.

<input type="checkbox"/>	Financial Date Requested	Requested Period	Requested Year	Requested By	Received Date	Status
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No data found

The requested financials below were provided by HIKO ENERGY LLC and are not DUNSRight certified.

KEY BUSINESS RATIOS

D & B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance.

To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

Based on this Number of Establishments : 39

Industry Norms Based On 39 Establishments

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales %	UN	8.7	UN

Return on Net Worth %	UN	8.2	UN
Short Term Solvency			
Current Ratio	UN	0.9	UN
Quick Ratio	UN	0.5	UN
Efficiency			
Assets to Sale %	UN	361.9	UN
Sales/Net Working Capital	UN	5.8	UN
Utilization			
Total Liabilities / Net Worth %	UN	180.9	UN
			UN = Unavailable

Spread Financials

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Exhibit C-8: “Bankruptcy Information”

N/A: Neither HIKO Energy, LLC, its parent nor any affiliates, have filed for re-organization, protection from creditors, or any other form of bankruptcy during the current year or within the two years preceding the date of this application.

Exhibit C-9: “Merger Information”

HIKO Energy, LLC has not had any dissolution or merger or acquisition within the two most recent years preceding this application.

Exhibit C-10: “Corporate Structure”

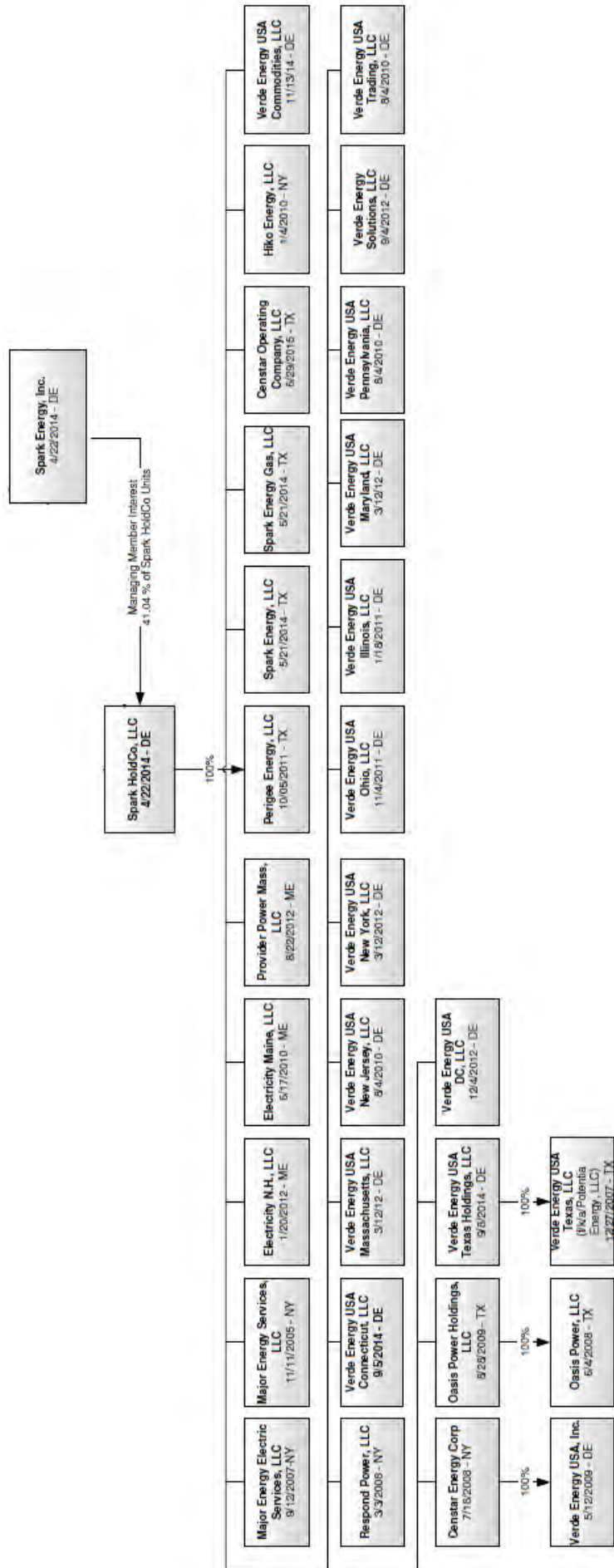


Exhibit D-1: “Operations”

HIKO Energy, LLC (“HIKO”) markets natural gas by entering into contracts for retail sales, and provides gas supplies by contracting with and purchasing gas from wholesale suppliers. HIKO also manages the nomination and scheduling process in house for all of its customers.

Exhibit D-2: “Operations Expertise”

Operations Expertise

HIKO Energy, LLC (“HIKO”) obtained approval from the Public Utilities Commission of Ohio to operate as a CRES supplier on June 18, 2012 (Case No. 12-1611-EL-CRS).

HIKO has the necessary operational and managerial capabilities to serve all customer classes, including residential, commercial, and industrial customers. HIKO’s management team and key technical personnel teams are comprised of individuals with significant experience in wholesale and retail energy. HIKO’s management and technical personnel have a combined total of more than 60 years of industry experience, and have served markets in numerous states and markets.

Management Team:

W. Keith Maxwell III, Interim President and Chief Executive Officer

Effective March 12, 2020, W. Keith Maxwell III was named Spark’s Interim President and Chief Executive Officer. Mr. Maxwell is the founder of Spark Energy and the Chairman of the Board. Mr. Maxwell has decades of extensive energy experience. Mr. Maxwell served on the Board of Directors of Azure Midstream Partners GP, LLC, the general partner of a midstream energy company. Mr. Maxwell was a founding partner in Wickford Energy, an oil and natural gas services company which was sold to Black Hills Utilities in 1997. Prior to Wickford Energy, Mr. Maxwell was a partner in Polaris Pipeline, a natural gas producer services and midstream company that was sold to TECO Pipeline in 1994.

James G. Jones II, Chief Financial Officer

In June 2019, James G. Jones II was appointed Chief Financial Officer, replacing the former CFO, Robert R. Lane. Immediately prior to his appointment as CFO, for several years, Mr. Jones served on the Spark Energy Board as an Independent Director and the Chair of Audit and Special Committees. Mr. Jones oversees Spark’s accounting, tax, SEC reporting, treasury, financial planning and analysis, and investor relations functions. He is also the Chief Risk Officer.

Prior to joining Spark, Mr. Jones was a partner at Weaver Tidwell LLP, a regional certified public accounting firm. Prior Weaver Tidwell, Mr. Jones was a partner in the Houston office of Padgett Stratemann & Co. Mr. Jones started his career, and became a partner, at Ernst & Young LLP where he worked from October 1998 to March 2014.

Kevin McMinn, Chief Operating Officer

In March 2020, Kevin McMinn was appointed Spark’s first Chief Operating Officer. Mr. McMinn brings with him several decades of experience in wholesale and retail energy markets as well as operation expertise. Prior to Spark Energy, Mr. McMinn served as Chief Sales Officer of Crius Energy, a retail natural gas and electricity company, and before that, was Chief Operating Officer of U.S. Gas & Electric, a retail natural gas and electricity company. Earlier in his career, Mr. McMinn advised leading energy companies based in North America and Europe as an industry consultant including, but not limited to, Entergy, Shell Energy North America, and Reliant/NRG. Mr. McMinn’s insights and thoughtful approaches to the evolving retail energy

markets, which has established him as a sought-after leader among peers. As COO, Mr. McMinn will oversee the retail sales channels for HIKO.

Barbara Clay, Interim General Counsel

Barbara Clay began serving as Interim General Counsel of Spark Energy in January of 2020. Ms. Clay brings to Spark Energy over two decades of energy and compliance experience for highly regulated industries. Most recently, Ms. Clay was Chief Legal Officer of Crius Energy, responsible for managing all legal matters, including litigation, compliance, and regulatory. Prior to joining Crius Energy, Ms. Clay was Vice President, Senior Counsel for MasterCard Worldwide supporting Finance and Treasury; International and Domestic Mergers & Acquisitions; SEC matters and Board Advisory Matters. During her tenure at MasterCard, Ms. Clay received the MasterCard 2011 CFO Award and a 2010 MasterCard General Counsel's Award.

Before joining MasterCard in 2007, Ms. Clay was Counsel for Boies, Schiller & Flexner. At the firm, she represented energy, communication, and financial industry clients in connection with private and public mergers and acquisitions, joint ventures, and complex contract matters.

In addition to the management team listed here, HIKO has a team of key operating personnel that have extensive technical experience in retail and natural gas supply to residential and commercial customers in numerous states within the United States. Braxton Maddox, who has over 10 years of industry experience, currently manages term trading in all of Spark Energy's active markets. Danny Bordeaux, who has over 18 years of industry experience, manages Spark Energy's cash month operations. And Michael Lopez, who has more than 11 years of experience, manages Spark Energy's cash and short-term market power position. See Exhibit D-3 for expanded biographies of key technical personnel. HIKO's management and key operating personnel will oversee the operations of HIKO from its headquarters in Houston, Texas.

Customer Service:

HIKO has a Regulatory Department to address customer concerns and complaints. When complaints come into the Regulatory Department (whether from the PUCO Staff, directly from a customer, or through an escalation from a customer service representative), team members in the Regulatory Department log the complaints, analyze the complaints, investigate the allegations, prepare responses to the complaints, correspond with the PUCO Staff or customer directly, and recommend/initiate resolution of the complaint, if necessary. Before being permitted to interact with live complaints and individuals, the Regulatory Department team members receive training on Ohio regulations, how to investigate complaints, how to respond to complaints, and how to escalate potential compliance issues.

Other Operations:

Additionally, HIKO has partnered with EC Infosystems (ECI), a well-known third-party vendor in the retail energy space, to assist with its operations in Ohio. ECI performs EDI transactions and is providing billing and CIS services. ECI is a recognized leader in providing these services and already has significant experience, providing service to over 300 clients in 23 deregulated states and over 120 natural gas and electricity utilities.

HIKO relies on ECI to provide EDI and CIS support. ECI's services and systems address all of the retail energy business process needs that do not require end-use customer interactions. ECI's expertise in serving clients in retail markets allows HIKO to focus resources on customer experience, pricing, procurement, and regulatory and administrative functions while knowing that a reliable and scalable back office system serves as the foundation for its business.

Exhibit D3: “Key Technical Personnel”

Key Technical Personnel

W. KEITH MAXWELL III – *Interim President & Chief Executive Officer*

12140 Wickchester Ln., Suite 100

Houston, TX 77079

Phone: (281) 833-4153

Effective March 12, 2020, W. Keith Maxwell III was named Spark's Interim President and Chief Executive Officer. Mr. Maxwell is the founder of Spark Energy and the Chairman of the Board. Mr. Maxwell has decades of extensive energy experience. Mr. Maxwell served on the Board of Directors of Azure Midstream Partners GP, LLC, the general partner of a midstream energy company. Mr. Maxwell was a founding partner in Wickford Energy, an oil and natural gas services company which was sold to Black Hills Utilities in 1997. Prior to Wickford Energy, Mr. Maxwell was a partner in Polaris Pipeline, a natural gas producer services and midstream company that was sold to TECO Pipeline in 1994.

JAMES G. JONES II – *Chief Financial Officer*

12140 Wickchester Ln., Suite 100

Houston, TX 77079

Phone: (832) 217-1860

Mr. Jones was appointed Chief Financial Officer in June 2019. Immediately prior to his appointment as CFO, Mr. Jones served on the Board as an Independent Director and the Chair of Audit and Special Committees since 2014. Mr. Jones oversees Spark's accounting, tax, SEC reporting, treasury, financial planning and analysis, and investor relations functions. He is also the Chief Risk Officer.

Mr. Jones was a partner at Weaver Tidwell LLP, a regional certified public accounting firm. Prior to joining

Weaver Tidwell, LLP, Mr. Jones was a partner in the Houston office of Padgett Stratemann & Co. from May 2014 to August 2016 when Padgett was acquired by RSM. Prior to joining Padgett Stratemann & Co.,

Mr. Jones was a partner at Ernst & Young LLP where he worked from October 1998 to March 2014. Mr. Jones holds a Doctor of Jurisprudence from Louisiana State University and a Bachelor of Science in Accounting from the University of Louisiana at Monroe. Mr. Jones was appointed Chief Financial Officer because of his extensive tax and financial background, as well as his management expertise.

KEVIN MCMINN – *Chief Operating Officer*

12140 Wickchester Ln., Suite 100

Houston, TX 77079

Phone: (832) 217-1874

In March 2020, Kevin McMinn was appointed Spark's first Chief Operating Officer. Mr. McMinn brings with him several decades of experience in wholesale and retail energy markets as well as operation expertise. Prior to Spark Energy, Mr. McMinn served as Chief Sales Officer of Crius Energy, a retail natural gas and electricity company, and before that, was Chief Operating Officer of U.S. Gas & Electric, a retail natural gas and electricity company. Earlier in his career, Mr. McMinn advised leading energy companies based in North America and Europe as an industry consultant including, but not limited to, Entergy, Shell Energy North America, and

Reliant/NRG. Mr. McMinn's insights and thoughtful approaches to the evolving retail energy markets, which has established him as a sought-after leader among peers. As COO, Mr. McMinn will oversee the retail sales channels for HIKO.

BRAXTON MADDOX –*Senior Director of Power Supply*
12140 Wickchester Ln., Suite 100
Houston, TX 77079
Phone: (281) 833-4192
Email: BMaddox@sparkenergy.com

Mr. Maddox has over 10 years of industry experience. He entered the industry through retail power pricing and structuring, where he attained detailed knowledge of ERCOT, PJM, and NYISO. He has experience in power price modeling and margin analytics; trading in the Northeast cash markets (NYISO and NEISO), and currently manages term trading across all of the Spark Energy's current active markets.

Danny Bordeaux –*Director of Cash Month Power Supply*
12140 Wickchester Ln., Suite 100
Houston, TX 77079
Phone: (832) 217-1846
Email: DBordeaux@sparkenergy.com

Mr. Bordeaux has over 18 years of industry experience. He began as a real-time scheduler and trader and quickly moved to managing the real-time market activities. He currently oversees all of Spark Energy's cash month operations.

MICHAEL LOPEZ –*Supply Manager*
12140 Wickchester Ln., Suite 100
Houston, TX 77079
Phone: (832) 200-3741
Email: MLopez@sparkenergy.com

Mr. Lopez has over 11 years of industry experience. He started in financial planning of wholesale power before trading renewables in Texas and Northeast markets. Later, he moved into wholesale power trading in ERCOT cash markets before arriving at Spark to manage Spark Energy's northeast cash and short-term market power position.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

5/15/2020 5:45:54 PM

in

Case No(s). 12-1610-GA-CRS

Summary: Application Renewal Certification Application Competitive Retail Natural Gas Supplier electronically filed by Muriel T LeClerc on behalf of HIKO Energy, LLC