



# Public Utilities Commission

Original AGG Case Number	Version
16-1039-EL-AGG	May 2016

## RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

### A. RENEWAL INFORMATION

#### A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

#### A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name National Auditing Services & Consulting, LLC  
Address 500 Purdy Hill Road, Suite 4, Monroe, CT 06468  
PUCO Certificate # and Date Certified 16-1086E(2)  
Telephone # (203) 854-8503 Web site address (if any) \_\_\_\_\_

#### A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name National Auditing Services & Consulting, LLC  
Address 500 Purdy Hill Road, Suite 4, Monroe, CT 06468  
Telephone # (203) 854-8503 Web site address (if any) \_\_\_\_\_

#### A-4 List all names under which the applicant does business in North America

National Auditing Services & Consulting, LLC  
\_\_\_\_\_  
\_\_\_\_\_

#### A-5 Contact person for regulatory or emergency matters

Name Carmine Nuzzi  
Title Finance Director  
Business address 500 Purdy Hill Road, Suite 4, Monroe, CT 06468  
Telephone # (203) 854-8503 Fax # (888) 673-0249  
E-mail address cnuzzi@nascaudits.com

This is to certify that the images appearing are an  
accurate and complete reproduction of a case file  
and is delivered to the proper office of the  
Public Utilities Commission. 4.27.20  
Tested by TN Date Recalled 4.27.20

**A-6 Contact person for Commission Staff use in investigating customer complaints**

Name Carmine Nuzzi  
Title Finance Director  
Business address 500 Purdy Hill Road, Suite 4, Monroe, CT 06468  
Telephone # (203) 854-8503 Fax # (888) 673-0249  
E-mail address cnuzzi@nascaudits.com

**A-7 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 500 Purdy Hill Road, Suite 4, Monroe, CT 06468  
Toll-free Telephone # (866) 215-6884 Fax # \_\_\_\_\_  
E-mail address cnuzzi@nascaudits.com

**A-8 Applicant's federal employer identification number # 26-1089390**

**A-9 Applicant's form of ownership (check one)**

- |  |   |
|--|---|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                                |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                                |

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**A-10 Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.**

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

- B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.**
- B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.**

**B-3** **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. FINANCIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

**C-3** **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

**C-4** **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

  
 \_\_\_\_\_  
 Signature of Applicant & Title

Sworn and subscribed before me this 20 day of April, 2020  
 Month Year

  
 \_\_\_\_\_  
 Signature of official administering oath

Mario Gentile, Notary Public  
 Print Name and Title

My commission expires on 1/31/2022

**MARIO GENTILE**

Notary Public  
 Connecticut

My Comm. Expires 1/31/2022

# **AFFIDAVIT**

State of \_\_\_\_\_ :

\_\_\_\_\_ ss.  
(Town)

County of \_\_\_\_\_ :

\_\_\_\_\_, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the \_\_\_\_\_ (Office of Affiant) of \_\_\_\_\_ (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

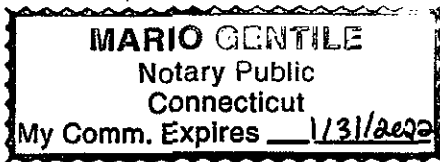
  
\_\_\_\_\_  
Signature of Affiant & Title

Sworn and subscribed before me this 20 day of April, 2020  
Month Year

  
\_\_\_\_\_  
Signature of official administering oath

Mario Gentile, Notary Public  
\_\_\_\_\_  
Print Name and Title

My commission expires on 1/31/2022



**A - 10 Principal Officers, Directors, and Partners** - Carmine Nuzzi, President, 35 William Street, Norwalk CT 06851. 203-854-8555

**B-1 Jurisdictions of Operations** -I am not looking to provide retail or wholesale electric services, the intention of this application is to become a licensed energy broker whereby I bring energy suppliers and customers together. The customer will sign directly with the energy supplier. I am licensed as an energy broker in those states I currently broker, MA, NJ filed and pending. I also am a broker in NY, CT, TX, ME, these states currently do not require a broker to be licensed.

**B-2 Experience & Plans**- Once again, this statement appears to be more for an energy supplier not a broker. Experience, I have been brokering energy in NY, CT, and MA since those states opened up deregulation. Customers will be contracted via mail for us to perform our utility bill audit, once our utility bill audit is concluded; we will review their energy supply to determine if we can be of any assistance to them on that aspect of their energy bill.

**B-3 Disclosure of liabilities and investigations** - None

**C-1 Annual Reports**- None, company structure is a sole member LLC

**C-2 SEC Filings** - None, company structure is a sole member LLC

**C-3 Financial Statements** company's income is reported on my individual Federal 1040 tax return, attached are recent two (2) year's schedule C profit or loss from business.

**C-4 Financial Arrangements**- not applicable

**C-5 Forecasted Financial Statements**- Attached

**C-6 Credit Rating** - not applicable

**C- 7 Credit Report** - see attached

**C- 8 Bankruptcy Information**- not applicable

**C – 9 Merger Information** – None

**C-10 Corporate Structure** – Carmine Nuzzi, President, Sole Member, 100% owner





DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
12/22/2015	201535502522	REGISTRATION OF FOREIGN FOR PROFIT LLC (LFP)	99.00	0.00	0.00	0.00	0.00

**Receipt**

This is not a bill. Please do not remit payment.

LICENSELOGIX  
ATTN: DISHA GANDHI  
140 GRAND ST., STE 300  
WHITE PLAINS, NY 10601

# STATE OF OHIO

## CERTIFICATE

Ohio Secretary of State, Jon Husted  
3840751

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

**NATIONAL AUDITING SERVICES & CONSULTING, LLC**

and, that said business records show the filing and recording of:

Document(s)

**REGISTRATION OF FOREIGN FOR PROFIT LLC**

Effective Date: 12/17/2015

Document No(s):

**201535502522**

United States of America  
State of Ohio  
Office of the Secretary of State

Witness my hand and the seal of the  
Secretary of State at Columbus, Ohio this  
22nd day of December, A.D. 2015.

Ohio Secretary of State

## A-13 Additional Information B-3

Carmine Nuzzi, principle of National Auditing Services Consulting LLC, d/b/a National Energy Discounters holds a BS in accounting/auditing and has spent the last 20 years as an independent contractor in the utility auditing sector and last 10 years in the energy procurement industry.

National Auditing Services LLC has been a member of the Connecticut BBB for the past 10 years and has achieved an A+ rating. National Energy Discounters is also a member of the Norwalk Chamber of Commerce and an affiliate member of the Manufacturing Alliance of Connecticut.

National Energy Discounters Procurement Program is specifically designed to accommodate enterprises or individuals that don't have the time or resources to devote to the energy procurement process but still want to secure the best prices available in the marketplace.

At National Energy Discounters we are committed to work diligently with our customers. We provide our customers different pricing options from various energy suppliers to choose from, our customers are able to choose the plan that works best for them. We offer both variable and fixed rates. We bring the complexities of the energy commodity market to them in understandable terms

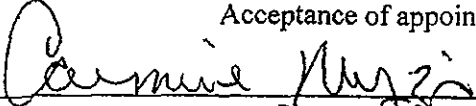
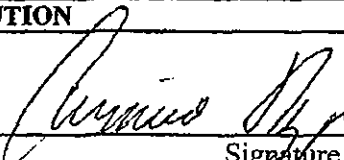
# ARTICLES OF ORGANIZATION

## DOMESTIC LIMITED LIABILITY COMPANY

Office of the Secretary of the State

**MAILING ADDRESS:**  
Commercial Recording Division  
Connecticut Secretary of the State  
P.O. Box 150470  
Hartford, CT 06115-0470  
860-509-6003

**DELIVERY ADDRESS:**  
Commercial Recording Division  
Connecticut Secretary of the State  
30 Trinity Street  
Hartford, CT 06106  
860-509-6003

Space For Office Use Only		Filing Fee: \$60.00		Make Checks Payable to "Secretary of the State"	
Please contact the Department of Revenue Services or your tax advisor as to any potential tax liability relating to your business.					
<b>1. NAME OF THE LIMITED LIABILITY COMPANY</b>					
NATIONAL AUDITING SERVICES & CONSULTING LLC					
<b>2. NATURE OF BUSINESS TO BE TRANSACTED OR THE PURPOSES TO BE PROMOTED</b>					
UTILITY AUDITING					
<b>3. PRINCIPAL OFFICE ADDRESS</b> (See instructions for further details)			<b>4. MAILING ADDRESS</b> (if other than principal office address)		
65 HIGH RIDGE ROAD #253 STAMFORD, CT 06905					
<b>5. APPOINTMENT OF STATUTORY AGENT FOR SERVICE OF PROCESS</b>					
Name of agent		Business address (P.O. Box is not acceptable)			
CARMINE NUZZI					
		Residence address (P.O. Box is not acceptable)			
		65 HIGH RIDGE ROAD #253 STAMFORD, CT 06905			
<div style="text-align: center;">             Acceptance of appointment                Signature of agent           </div>					
<b>6. MANAGEMENT</b>					
(Place a check mark next to the following statement <u>only</u> if it applies)					
<input checked="" type="checkbox"/> The management of the limited liability company shall be vested in one or more managers.					
<b>7. MANAGER(S) OR MEMBER(S) INFORMATION</b>					
Name	Title	Business Address	Residence Address		
Carmine Nuzzi	Member	65 HIGH RIDGE RD. #253 STAMFORD, CT 06905	65 HIGH RIDGE RD. #253 STAMFORD, CT 06905		
<b>8. EXECUTION</b>					
CARMINE NUZZI					
Print or type name of organizer			Signature		

Reference an 8 1/2 x 11 attachment if additional space is required

Office of the Secretary of the State of Connecticut

I, the Connecticut Secretary of the State, and keeper of the seal thereof,  
DO HEREBY CERTIFY, that articles of organization for

NATIONAL AUDITING SERVICES & CONSULTING LLC

a domestic limited liability company, were filed in this office on September 21, 2007.

Articles of dissolution have not been filed, and so far as indicated by the records of this office such  
limited liability company is in existence.



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Secretary of the State

Date Issued: February 02, 2015

Business ID: 0912533

Express

Certificate Number: 2015033292001

Note: To verify this certificate, visit the web site <http://www.concord.sots.ct.gov>

## **Carmine Nuzzi**

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### **Knowledge/Skills**

Extensive Utility Bill Auditing Skills

Understanding of Deregulated Energy Markets

### **Education**

<b>Central Connecticut State University</b>	<b>New Britain</b>	<b>1984-1987</b>
<i>BS in Accounting</i>		

### **Professional Experience**

Independent energy & utility bill consultant for 26 years

### **Work History**

**National Auditing Services & Consulting, LLC, *Utility Bill Auditor***  
**1988- Current**

Carmine holds a BS in accounting/auditing and has spent the last 20 years as an independent contractor in the utility auditing sector. During my tenure as an independent contractor, I have secured millions of dollars in electric and gas overcharges. My utility auditing expertise provides the ability to audit electric and gas energy bills on a national basis and I have been instrumental in developing energy procurement procedures for our customers.

6:28 PM

## National Auditing Services &amp; Consulting LLC

01/15/20

## Profit &amp; Loss

Cash Basis

January through December 2019

	Jan - Dec 19	Jan - Dec 18	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Consulting Income			
Deregulation Commission	396,477.60	413,156.08	-16,678.48
Refund Income	1,732,378.18	2,114,050.55	-381,672.37
<b>Total Consulting Income</b>	2,128,855.78	2,527,206.63	-398,350.85
Returned Income	-561,585.39	-642,967.32	81,381.93
<b>Total Income</b>	1,567,270.39	1,884,239.31	-316,968.92
<b>Gross Profit</b>	1,567,270.39	1,884,239.31	-316,968.92
<b>Expense</b>			
Advertising and Promotion			
Advertising - Other	63,424.62	0.00	63,424.62
Internet Advertising	1,839.27	1,166.12	673.15
Print Advertising	16,676.50	9,000.22	7,676.28
Advertising and Promotion - Other	0.00	69,518.54	-69,518.54
<b>Total Advertising and Promotion</b>	81,940.39	79,684.88	2,255.51
Automobile Expense			
Auto Lease	6,205.03	7,536.62	-1,331.59
car rental	499.99	0.00	499.99
Car repairs	6,074.67	1,170.16	4,904.51
car taxes	668.20	649.53	18.67
Gas	1,238.57	1,746.65	-508.08
Insurance Expense	6,282.39	6,809.41	-527.02
parking and tolls	164.00	49.00	115.00
<b>Total Automobile Expense</b>	21,132.85	17,961.37	3,171.48
Bank Service Charges	646.17	144.84	501.33
Common Charges	12,411.60	5,980.00	6,431.60
Computer Expenses			
IT Services	18,664.01	18,580.04	83.97
Web Design	1,794.00	3,070.30	-1,276.30
Computer Expenses - Other	0.00	27.88	-27.88
<b>Total Computer Expenses</b>	20,458.01	21,678.22	-1,220.21
Consulting & Commision Expense	527,348.60	700,342.91	-172,994.31
Data Extraction	0.00	86,452.85	-86,452.85
Dues and Subscriptions	9,049.41	4,600.66	4,448.75
Equipment Rental	3,554.29	0.00	3,554.29
Insurance Expense			
General Liability Insurance	3,613.00	2,368.00	1,245.00
Health Insurance	33,365.41	29,195.88	4,169.53
Workmans Compensation	1,225.00	1,525.00	-300.00
<b>Total Insurance Expense</b>	38,203.41	33,088.88	5,114.53
Legal & Professional Fees	51,717.71	96,431.96	-44,714.25
Meals and Entertainment	13,065.01	7,850.44	5,214.57
Office Expense	12,928.27	20,220.70	-7,292.43
Office Supplies	918.46	2,545.48	-1,627.02
Payroll Expenses			
Payroll Tax Expense	10,522.68	11,139.04	-616.36
Saleries and wages	27,019.41	26,455.36	564.05
<b>Total Payroll Expenses</b>	37,542.09	37,594.40	-52.31
Postage Expense	6,116.00	16,985.24	-10,869.24
Printout Charge Expense	1,687.00	2,964.00	-1,277.00
Repairs and Maintenance	21,565.66	14,873.41	6,692.25

6:28 PM

**National Auditing Services & Consulting LLC**

01/15/20

**Profit & Loss**

Cash Basis

January through December 2019

	Jan - Dec 19	Jan - Dec 18	\$ Change
<b>Taxes</b>			
Property Tax Expense	1,596.12	2,954.88	-1,358.76
Real Estate Tax	1,312.90	0.00	1,312.90
<b>Total Taxes</b>	2,909.02	2,954.88	-45.86
<b>Telephone Expense</b>	10,506.27	0.00	10,506.27
<b>Travel Expense</b>	6,492.92	5,400.01	1,092.91
<b>Utilities</b>	17,458.50	31,863.20	-14,404.70
<b>Total Expense</b>	897,651.64	1,189,618.33	-291,966.69
<b>Net Ordinary Income</b>	669,618.75	694,620.98	-25,002.23
<b>Net Income</b>	<u>669,618.75</u>	<u>694,620.98</u>	<u>-25,002.23</u>

I Carmine Nuzzi, sole member of the above referenced LLC, hereby certify to the best of my knowledge that these financial statements are true and correct.

Signature: Carmine Nuzzi

Date: 04/20/2020

#### Exhibit C-5 Forecasted Financial Statements

We currently have no active accounts in the State of OH and not currently soliciting any business in the State of OH, this would be true in both calendar year of 2020 and 2021.

Prepared By:

Carmine Nuzzi

500 Purdy Hill Rd., Ste #4

Monroe, CT 06468

[cnuzzi@nascaudits.com](mailto:cnuzzi@nascaudits.com)

203-854-8503





## Three Bureau Credit Report

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Carmine Nuzzi  
March 01, 2020

# 1. Report Summary

Review this summary for a quick view of key information contained in your credit file, as well as your resulting credit scores and ratings.

	Equifax	Experian	TransUnion
Report Date	March 01, 2020	March 01, 2020	March 01, 2020
Average Account Age	9 Years, 2 Months	8 Years, 1 Month	8 Years, 5 Months
Oldest Account	Discover Jan 1990	Discover Fin Svcs LI Jan 1990	Discoverbank Jan 1990

## Credit Score and Rating

Your credit score and rating are not part of your credit report, but are derived from the information in your file.

Equifax'  
**813**  
Excellent

Experian'  
**802**  
Excellent

TransUnion'  
**814**  
Excellent

## Factors affecting your credit score

### Equifax

- Total of all balances on bankcard or revolving accounts is too high
- The balances on your accounts are too high compared to loan amounts

### Experian

- Total of all balances on bankcard or revolving accounts is too high
- The balances on your accounts are too high compared to loan amounts
- You have too many inquiries on your credit report.

### TransUnion

- Total of all balances on bankcard or revolving accounts is too high
- The balances on your accounts are too high compared to loan amounts
- You have too many inquiries on your credit report.

## Equifax Accounts Summary

Your credit report includes information about activity on your credit accounts that affect your credit score and rating. The table below is an overview of your current accounts and status as reported by Equifax.

Account Type	Open	With Balance	Total Balance	Available	Credit Limit	Debt-To-Credit	Payment
Revolving	4	1	\$9,540	\$25,360	\$34,900	27%	\$95
Mortgage	1	1	\$358,722	\$26,278	\$385,000	93%	\$3,362
Installment	3	3	\$44,355	\$26,905	\$71,260	62%	\$1,590
Other	1	1	\$3,549	\$60,152	\$63,701	6%	\$0