



January 16, 2020

Subject: RD Energy, Inc has revised **Case No.** 10-0073-GA-AGG

RD Energy is revising Exhibits C-3, C-5 and C-7.

Sincerely,


Darrell Bragg
President



R D Energy, Inc
FINACIAL STSTEMENTS
DECEMBER 31, 2017

M.A. Pawlowski Accounting Group LLC

Certified Public Accountants
20325 Center Ridge Road Suite 440
Rocky River, Ohio 44116

Business and Financial Consulting Services

M.A. Pawlowski Accounting Group LLC
CERTIFIED PUBLIC ACCOUNTANTS
20325 CENTER RIDGE RD. #440
ROCKY RIVER, OHIO 44116

To the Shareholders
R D Energy Inc
Granville, Ohio

Management is responsible for the accompanying financial statements of R D Energy, Inc, which comprise the balance sheets as of December 31, 2017 and the related statement of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of retained earnings and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of retained earnings and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Company has elected to be taxed under the Internal Revenue Code to be treated as an S Corporation. In lieu of corporation income taxes, the shareholders of an S Corporation are taxed on their share of the Company's taxable income. Therefore, no provision or liability for federal income taxes has been included in these financial statements.

M.A. Pawlowski Accounting Group LLC

January 15, 2020
Rocky River, Ohio

RD Energy Inc.
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank - Fifth Third	7,629.13
Total Checking/Savings	<u>7,629.13</u>
Total Current Assets	7,629.13
Fixed Assets	
Equipment	18,181.07
Accumulated Depreciation	<u>-18,181.07</u>
Total Fixed Assets	0.00
Other Assets	
Deposit - BWC	<u>198.72</u>
Total Other Assets	<u>198.72</u>
TOTAL ASSETS	<u>7,827.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
941 Payable	4,609.76
SWT Payable	<u>1,767.56</u>
Total Payroll Liabilities	6,377.32
SEP Payable	<u>-4,500.00</u>
Total Other Current Liabilities	<u>1,877.32</u>
Total Current Liabilities	<u>1,877.32</u>
Total Liabilities	1,877.32
Equity	
Capital Stock	500.00
Retained Earnings	828.17
Net Income	<u>4,622.36</u>
Total Equity	<u>5,950.53</u>
TOTAL LIABILITIES & EQUITY	<u>7,827.85</u>

See Accompanying Accountant's Compilation Report

RD Energy Inc.
Profit & Loss
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Commissions Earned	532,230.92
Total Income	532,230.92
Expense	
Advertising	11,799.39
Commissions	28,006.14
Contributions	200.00
Dues and Subscriptions	1,469.38
Employee Welfare	199.53
Insurance	27,661.11
Internet Expenses	871.64
Marketing	4,507.50
Meals & Entertainment	996.03
Office Supplies & Expense	1,677.07
Outside Services	50.00
Postage and Delivery	543.47
Promotions	1,525.86
Professional Fees	3,505.00
Salaries & Wages	407,240.00
Sales Expense	704.90
SEP Expense	8,090.00
Taxes	17,988.26
Telephone	5,082.61
Trade Shows	996.17
Travel	4,494.50
Total Expense	527,608.56
Net Ordinary Income	4,622.36
Net Income	<u><u>4,622.36</u></u>

See Accompanying Accountant's Compilation Report

M.A. Pawlowski Accounting Group LLC

Certified Public Accountants
20325 Center Ridge Road Suite 440
Rocky River, Ohio 44116
1-440-356-5588

Business and Financial Consulting Services

RD Energy
Ohio Electric
2021 Profit & Loss Forecast
January through December 2021

Ordinary Income/Expense	
Commission Earned	400,000
 Total Income	 400,000
Expense	
Advertising	3,500
Commissions	26,000
Dues and Subscriptions	930
Insurance	18,000
 Internet Expenses	 200
Marketing	6,000
Office Supplies and Expense	4,800
Promotions	1,500
Professional Fees	2,500
 Salaries and Wages	 320,000
SEP Expense	5,000
 Telephone	 1,500
Trade Shows	800
Travel	3,500
 Total Expense	 394,230
 Net Income	 5,770

Assumption:

2021 Ohio electric is forecasted to be higher due to accelerated customer growth as we increase municipal aggregation programs as well as our mercantile portfolio of electric business accounts.

Summary

Order Reference: usdemo.adv@dnb.com | Report as of: 01-14-2020 | using Currency as USD

RD ENERGY, INC.

Tradestyle(s): -

ACTIVE SINGLE LOCATION

Address: 20 Meadow Wood Dr, Granville, OH,
43023, UNITED STATES
Phone: (740) 321-1075
D-U-N-S: 94-824-4194
In Portfolio: No

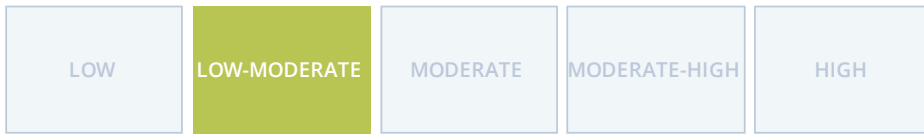
D&B Rating	Delinquency Score	PAYDEX ®	Maximum Credit Recommendation
--	84 4 (in the last month)	(in the last month)	US\$ 30,000

Company Profile

D-U-N-S 94-824-4194	Mailing Address United States	Annual Sales US\$ 491,000
Legal Form Corporation (US)	Telephone (740) 321-1075	Employees 2
History Record Clear	Website www.rd-energy.com	Age (Year Started) 15 years (2005)
Date Incorporated 01-10-2005	Present Control Succeeded 2005	Named Principal Darrell Bragg, PRES
State of Incorporation Ohio		Line of Business Natural gas distribution
Ownership Not publicly traded		

Risk Assessment

Overall Business Risk	Maximum Credit Recommendation
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US\$ 30,000

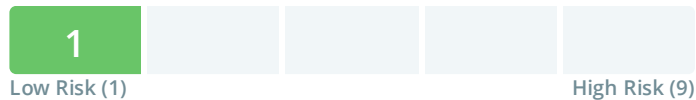
The recommended limit is based on a low probability of severe delinquency.

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION**
- Based on the predicted risk of business discontinuation: **HIGH LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

D&B Viability Rating

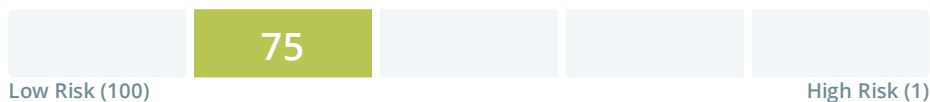
Portfolio Comparison Score



Company's risk level is: **LOW**

Probability that a company will go out of business, become dormant/inactive, or file for bankruptcy/insolvency within the next 12 months: **4.00 %**

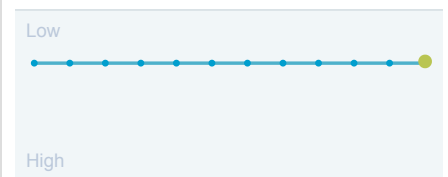
Failure Score Formerly Financial Stress Score



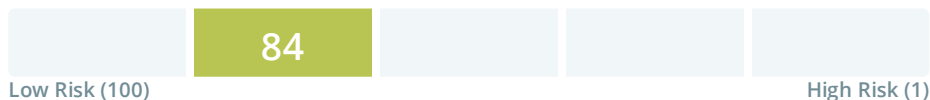
Company's risk level is: **LOW-MODERATE**

Probability of failure over the next 12 months: **0.11 %**

Past 12 Months



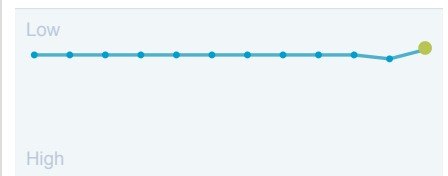
Delinquency Score Formerly Commercial Credit Score



Company's risk level is: **LOW-MODERATE**

Probability of delinquency over the next 12 months: **2.13 %**

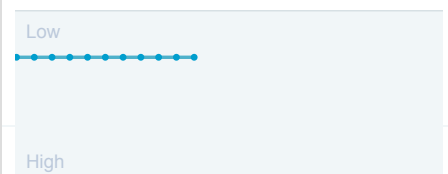
Past 12 Months



PAYDEX ®



Past 24 Months



D&B Rating

Current Rating as of 10-04-2018

Special Rating

-- : Undetermined

SMALL BUSINESS RISK INSIGHT (SBRI) PAYMENTS

SBRI Origination Lease Score



High Risk (0) Low Risk (999)

Moderate Risk of serious delinquency over the next 12 months.

Commentaries

- Insufficient trade account information
- Number of UCC filings
- Number of satisfactory payment experiences

SBRI Origination Card Score



High Risk (0) Low Risk (999)

Moderate Risk of serious delinquency over the next 12 months.

Commentaries

- Insufficient trade account information
- Number of UCC filings
- Legal structure

SBRI Origination Loan Score



High Risk (0) Low Risk (999)

Moderate Risk of serious delinquency over the next 12 months.

Commentaries

- Insufficient revolving trade account information
- Number of UCC filings
- Industry classification

Legal Events

Events	Occurrences	Last Filed
Bankruptcies	0	-
Judgements	0	-
Liens	0	-
Suits	0	-
UCC	0	-

Trade Payments

Highest Past Due

US\$ 0

Highest Now Owing
US\$ 0

Total Trade Experiences
2

Largest High Credit
US\$ 2,500

Average High Credit
US\$ 2,500

Ownership

This company is a **Single Location**

Financial Overview

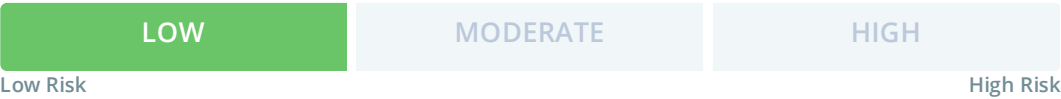
This company does not have a Financial Summary.

Country/Regional Insight

United States



Risk Category

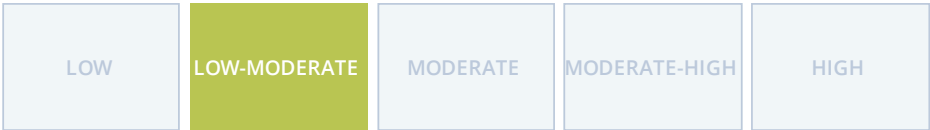


Market access continues to diminish as new tariffs target imports.

Risk Assessment

D&B Risk Assessment

Overall Business Risk



Maximum Credit Recommendation

US\$ 30,000

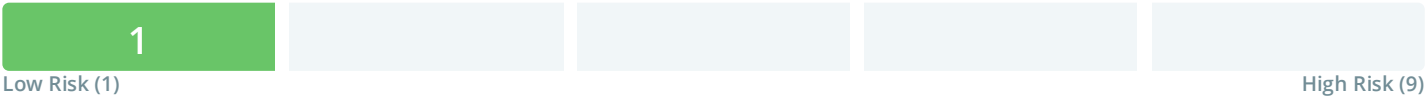
Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION**
- Based on the predicted risk of business discontinuation: **HIGH LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

The recommended limit is based on a low probability of severe delinquency.

D&B Viability Rating

Portfolio Comparison Score



Rating Confidence Level



Data Depth

- Rich Firmographics
- Extensive Commercial Trading Activity
- No Financial Attributes

Level of Risk

Low

Probability of becoming no longer viable

4.00%

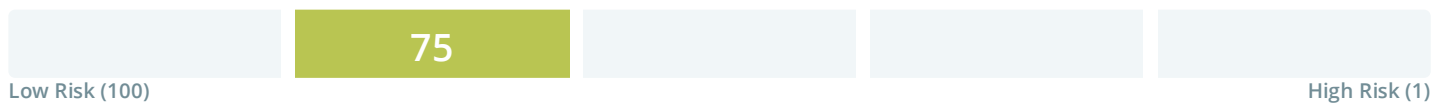
Percentage of businesses ranked with this score

7.00%

Average probability of becoming no longer viable

11.00%

Failure Score Formerly Financial Stress Score



- Higher risk industry based on failure rates by industry
- Higher risk state based on failure rates by state

Level of Risk

Low-Moderate

Raw Score

1521

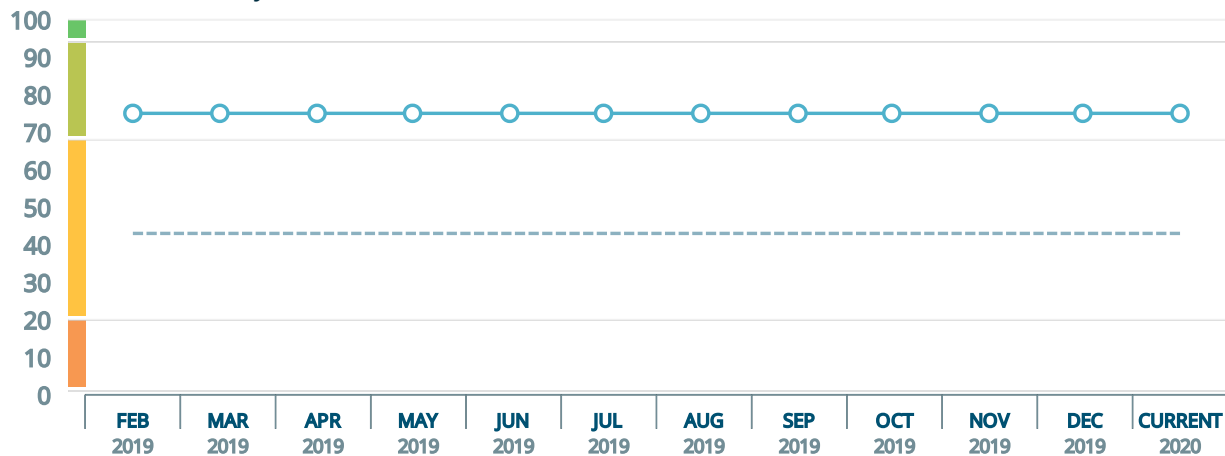
Probability of Failure

0.11%

Average Probability of Failure for Businesses in D&B Database

0.48%

Business and Industry Trends



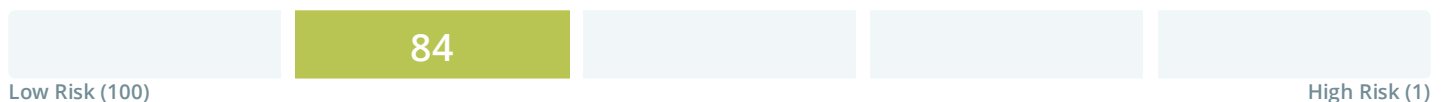
Failure Score



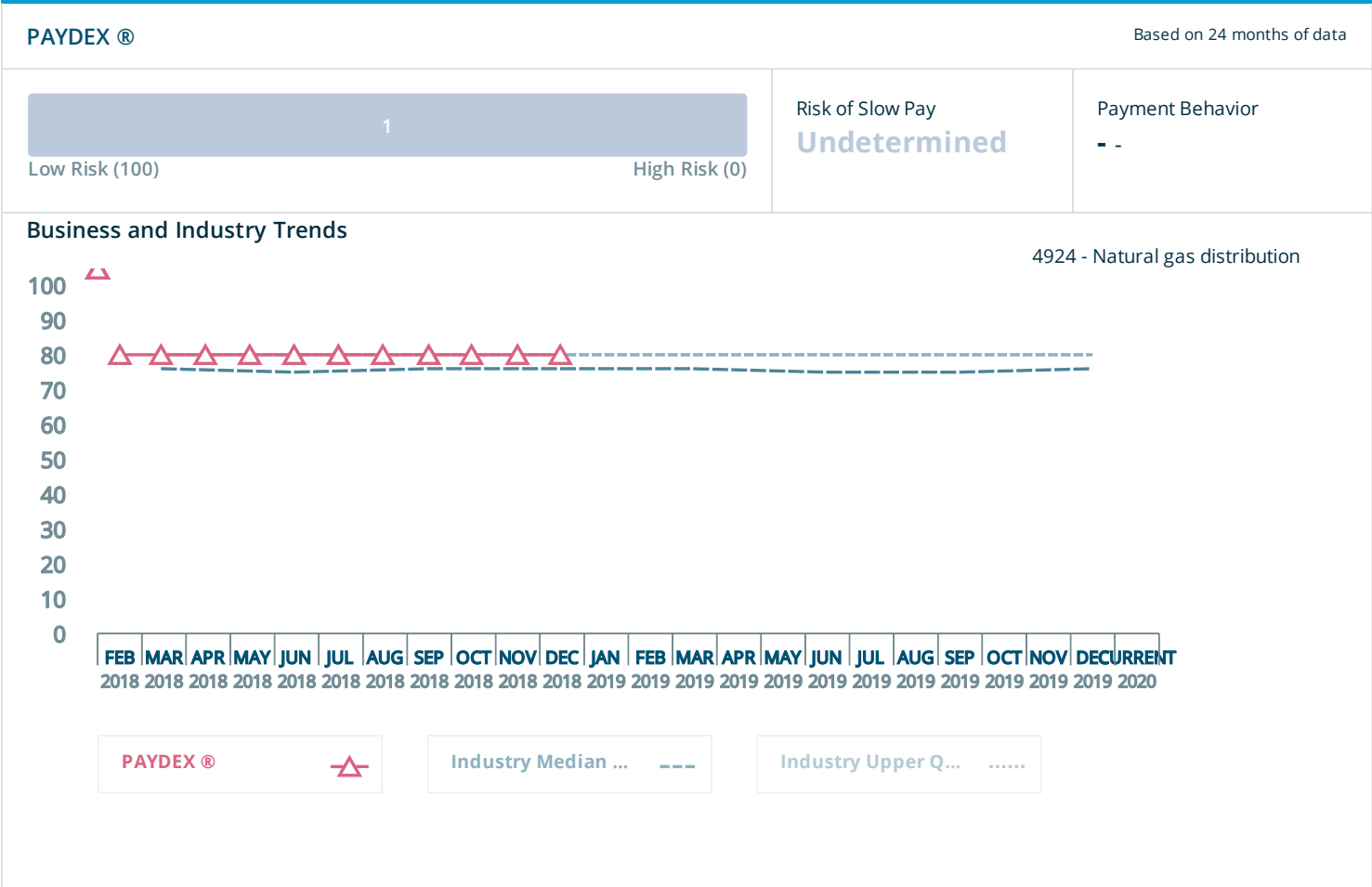
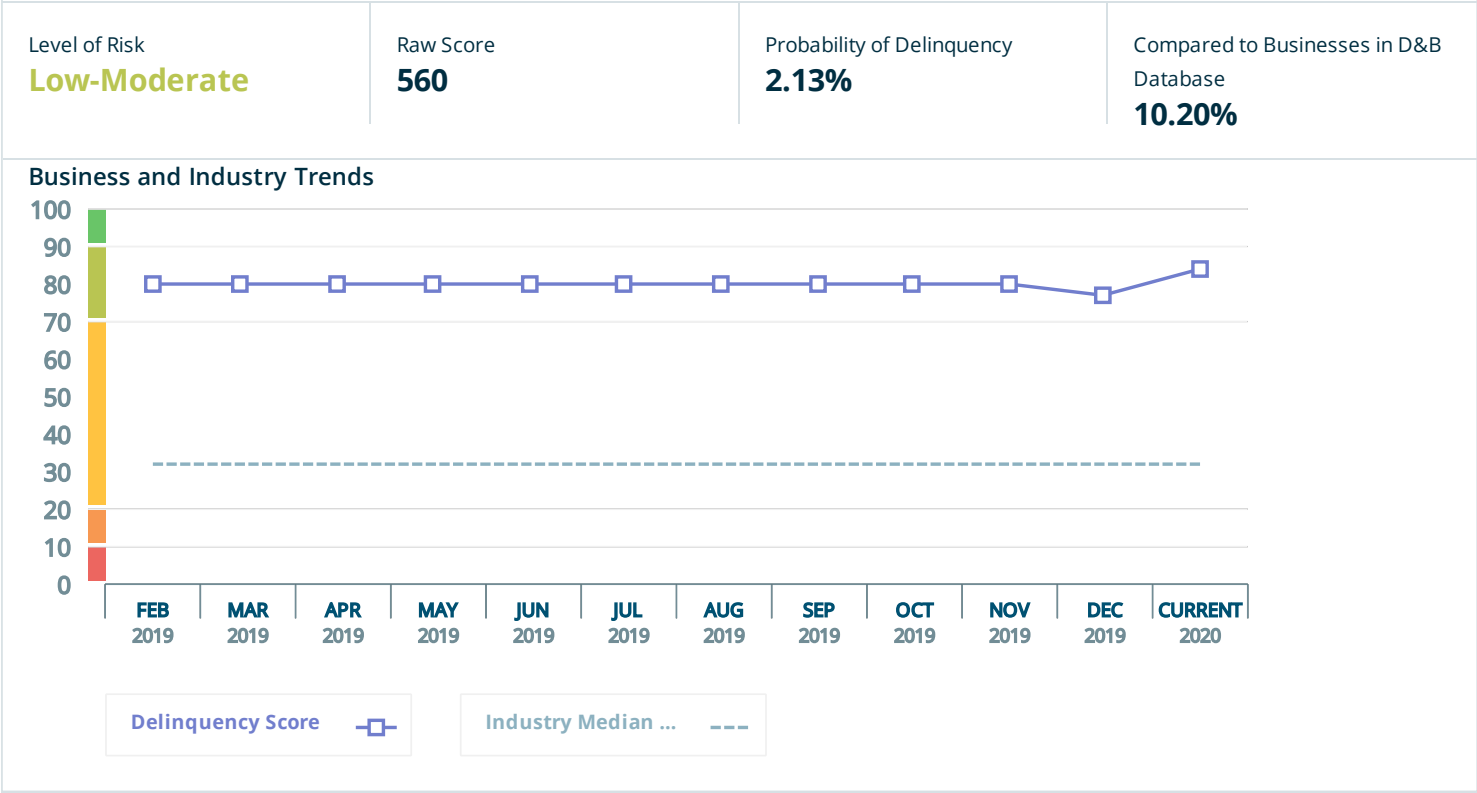
Industry Median ...



Delinquency Score Formerly Commercial Credit Score



- Limited number of satisfactory payment experiences
- Higher risk region based on delinquency rates for this region
- Higher risk industry based on delinquency rates for this industry
- Decreasing trend in reported number of payment experiences



D&B Rating

Current Rating as of 10-04-2018

Special Rating

-- : Undetermined

Small Business Risk Insight (SBRI)

Trade Payment Summary

Largest High Credit

US\$ 2,500

SBRI Origination Lease Score



High Risk (0)

Low Risk (999)

Moderate Risk of serious delinquency over the next 12 months.

Commentaries

- Insufficient trade account information
- Number of UCC filings
- Number of satisfactory payment experiences

SBRI Origination Card Score



High Risk (0)

Low Risk (999)

Moderate Risk of serious delinquency over the next 12 months.

Commentaries

- Insufficient trade account information
- Number of UCC filings
- Legal structure

SBRI Origination Loan Score



High Risk (0)

Low Risk (999)

Moderate Risk of serious delinquency over the next 12 months.

Commentaries

- Insufficient revolving trade account information
- Number of UCC filings
- Industry classification

Trade Payments

Trade Payments Summary (Based on 24 months of data)

Overall Payment Behavior
- Days Beyond Terms

% of Trade Within Terms

-

Highest Past Due

US\$ 0

Highest Now Owing:
US\$ 0

Total Trade Experiences:
2

Largest High Credit:
US\$ 2,500

Average High Credit:
US\$ 2,500

Total Unfavorable Comments:
0

Largest High Credit:
US\$ 0

Total Placed in Collections:
0

Largest High Credit:
US\$ 0

Trade Payments By Industry (Based on 24 months of data)

Industry Category	Number of Payment Experiences	Largest High Credit (US\$)	% Within Terms (Expand to View)	1 - 30 Days Late (%)	31 - 60 Days Late (%)	61 - 90 Days Late (%)	91 + Days Late (%)
▼ 99 - Nonclassifiable Establishments	1	2,500					
9999 - Nonclassified	1	2,500	100	0	0	0	0

Trade Lines

Date of Experience	Payment Status	Selling Terms	High Credit (US\$)	Now Owes (US\$)	Past Due (US\$)	Months Since Last Sale
12/19	-	Cash account	50	0	0	Between 6 and 12 Months
03/18	Pays Promptly	-	2,500	0	0	Between 6 and 12 Months

Legal Events

Judgements

0

Latest Filing: -

Liens

0

Latest Filing: -

Suits

0

Latest Filing: -

UCC Filings

0

Latest Filing: -

Special Events

There are no Special Events recorded for this business.

Company Profile

Company Overview

D-U-N-S

94-824-4194

Legal Form

Corporation (US)

History Record

Clear

Date Incorporated

01-10-2005

State of Incorporation

Ohio

Ownership

Not publicly traded

Mailing Address

United States

Telephone

(740) 321-1075

Websitewww.rd-energy.com**Present Control Succeeded**

2005

Annual Sales

US\$ 491,000

Employees

2

Age (Year Started)

15 years (2005)

Named Principal

Darrell Bragg, PRES

Line of Business

Natural gas distribution

Business Registration

Corporate and business registrations reported by the secretary of state or other official source as of: 01-06-2020

This data is for informational purposes only, certification can only be obtained through the Office of the Secretary of State.

Registered Name	RD ENERGY, INC.
Corporation Type	Corporation (US)
Business Commenced On	2005
State of Incorporation	OHIO
Date Incorporated	01-10-2005
Registration ID	1510932
Registration Status	ACTIVE
Filing Date	01-10-2005
Where Filed	SECRETARY OF STATE/CORPORATIONS DIVISION

Registered Agent

Name	DARRELL W. BRAGG
Address	1670 COLUMBUS ROAD, GRANVILLE, OH, 430230000

Registered Principal

Name	RAY DANKEL
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Registered Principal

Title	-
Address	-

Principals

Officers

DARRELL BRAGG, PRES

Directors

DIRECTOR(S): THE OFFICER(S)

Company Events

The following information was reported on: 11-30-2019

The Ohio Secretary of State's business registrations file showed that RD Energy, Inc. was registered as a Corporation on January 10, 2005, under the file registration number 1510932.

Business started 2005. 100% of capital stock is owned by Darrell Bragg.

DARRELL BRAGG. July 2008-present active here.

Business address has changed from 1670 Columbus Rd, Granville, OH, 43023 to 226 Broadway E Ste C, Granville, OH, 43023.

Business address has changed from 226 Broadway E Ste C, Granville, OH, 43023 to 20 Meadow Wood Dr, Granville, OH, 43023.

Business Activities And Employees

The following information was reported on: 11-30-2019

Business Information

Description	Provides electric services, specializing in electric power broker. Sells to general public, industrial and commercial concerns. Territory : Local.
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Employees	2 which includes officer(s).
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Financing Status	Unsecured
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Facilities	Operates from residence of Darrell Bragg.
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SIC/NAICS Information

SIC Codes

SIC Description

Percentage of Business

SIC Codes	SIC Description	Percentage of Business
4924	Natural gas distribution	-
49240100	Gas power broker	-
49119904	Electric power broker	-

NAICS Codes	NAICS Description
221210	Natural Gas Distribution
221122	Electric Power Distribution

Government Activity	
Activity Summary	
Borrower(Dir/Guar)	No
Administrative Debt	No
Contractor	No
Grantee	No
Party excluded from federal program(s)	No
Possible candidate for socio-economic program consideration	
Small Business	Yes (2019)

Financials

D&B currently has no financial information on file for this company

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This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

1/16/2020 1:19:30 PM

in

Case No(s). 10-0073-GA-AGG

Summary: Amended Application revision to re-certification application for 10-0073-GA-AGG to correct section C schedules 3, 5, & 7 electronically filed by Mr. Darrell Bragg on behalf of Bragg, Darrell