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November 29, 2019

FILED ON PUCO DOCKET NO. 15-1097-GA-CRS

Secretary Tanowa Troupe
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215-3793

Re: Ambit Northeast, LLC – Updated Company Information
(PUCO Docket No. 15-1097-GA-CRS)

Dear Secretary Troupe:

In accordance with Ohio Administrative Code 4901:1-27-11, this letter provides notice to the Public Utilities Commission of Ohio (“PUCO”) of material changes to the information regarding Ambit Northeast, LLC (“Ambit”), which is a certified Competitive Retail Natural Gas Supplier.¹

Effective November 1, 2019, Ambit’s parent company Ambit Holdings, LLC was acquired by a wholly owned subsidiary of Vistra Energy Corp., Volt Asset Company, Inc. (the “Transaction”), which resulted in changes to Ambit’s upstream ownership. At this time, there will be no changes to the name of Ambit.

Vistra, a holding company based in Irving, Texas, operates an integrated power business, with subsidiaries that include TXU Energy, the largest retailer of electricity in Texas, and Luminant, the largest generator of electricity in ERCOT. With the addition of Ambit, the combined company serves nearly 5 million residential, commercial, and industrial customers across twenty retail markets, and the generation fleet spans a number of states with a diverse portfolio of natural gas, nuclear, coal, and solar facilities.

The combined Vistra creates a platform of a leading integrated power company in the United States, with a strong balance sheet, an efficient operating structure, high-quality assets, and an innovative, market-leading retail presence in key competitive markets. Vistra’s retail companies

¹ PUCO Docket No. 15-1097-GA-CRS

have a customer-centric focus with an emphasis on customer satisfaction. The Ambit portfolio has a high degree of overlap with Vistra's generation fleet and complements Vistra's existing municipal aggregation and large commercial and industrial portfolio. The combined Vistra will be well-positioned to continue providing customers and strategic partners with differentiated products and services.

As a result of the Acquisition, there has been a material change to some of the information for Ambit's CRNGS certification in Ohio. Accordingly, Ambit hereby notifies the PUCO of the following material changes to its CRNGS certification:

- Vistra has updated the contact list to remove Ambit personnel who will no longer be working on behalf of Ambit and to add Vistra contacts. The updated contacts are provided in Exhibit 1 of this letter. The following sections of Ambit's CRNGS certification should be updated accordingly: Sections A-5, A-6, and A-7.
- Vistra has updated the key personnel that meet the technical qualifications. The updated key technical personnel, including their biographies, are provided in Exhibit 2 of this letter. The following section of Ambit's CRNGS certification should be updated accordingly: Section D-3.
- An updated corporate organizational chart to reflect the structure post-Acquisition is attached to this letter as Exhibit 3. The following section of Ambit's CRNGS certification should be updated accordingly: Section C-10.
- Vistra has updated the officer slate for Ambit. The new officer slate for Ambit is provided in Exhibit 4 of this letter. The following section of Ambit's CRNGS certification should be updated accordingly: Section A-14.
- Vistra and its affiliated companies are authorized to provide retail natural gas services in the following jurisdictions: California, the District of Columbia, Georgia, Illinois, Indiana, Kentucky, Maryland, Massachusetts, Michigan, Montana, New Jersey, New York, Ohio, Pennsylvania, and Virginia. The following section of Ambit's CRNGS certification should be updated accordingly: Section B-1.
- For purposes of its CRNGS certification Ambit refers PUCO to the following financial information for Vistra as set forth in Exhibit 5 of this letter: (1) two most recent annual reports to shareholders; (2) most recent 10-K filed with the SEC; (3) two most recent years of audited financial statements; and (4) acquisition information. The following sections of Ambit CRNGS certification should be updated accordingly: Sections C-1, C-2, C-3, and C-9.

Please issue a revised CRNGS certificate for Ambit reflecting as necessary these material changes.

Please contact me if you have any questions concerning the Transaction or the attachments to this letter.

/s/ John Munn

John Munn
Managing Counsel, Retail Operations
Vistra Energy Corp.

Attachments

Filed on PUCO Docket No. 15-1097-GA-CRS by counsel for Ambit Northeast, LLC

/s/ David F. Proaño

David F. Proaño (0078838) (Counsel of Record)

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127 Public Square, Suite 2000

Cleveland, Ohio 44114

Phone: 216-861-7834

Fax: 216-696-0740

Counsel for Ambit Northeast, LLC

Exhibit 1 Updated Contact Information

Area	Ambit Northeast, LLC
Contact Person for Regulatory or Emergency Matters: Section A-5 of Ambit's CRES Certification	Name: David Ricketts Title: Director of Retail Policy Address: 1005 Congress Avenue Suite 750 Austin, Texas 78701 Phone: 512-349-6441 Fax: 512-349-6469 david.ricketts@vistraenergy.com
Contact Person for Commission Staff Use In Investigating Customer Complaints: Section A-6 of Ambit's CRES Certification	Name: Jim Vermeulen Title: Manager, Customer Advocacy Services Address: 6555 Sierra Drive Irving, Texas 75039 Phone: 972-868-3945 Fax: 877-304-2608 jim.vermeulen@vistraenergy.com
Address and Toll-Free Number for Customer Service and Complaints: Section A-7 of Ambit's CRES Certification	Name: Jim Vermeulen Title: Manager, Customer Advocacy Services Address: 6555 Sierra Drive Irving, Texas 75039 Phone: 972-868-3945 Toll-Free Phone: 800-920-5039 Fax: 877-304-2608 jim.vermeulen@vistraenergy.com
Principal Officers: Section A-10 of Ambit's CRES Certification	See <u>Exhibit 4</u> for a listing of the officers. The address and telephone number for the officers is: 6555 Sierra Drive Irving, Texas 75039 Phone: 214-875-8044

Area	Ambit Northeast, LLC
Technical Personnel - Section D-3 of Ambit's CRES Certification – See Detailed Biographies and Experience in <u>Exhibit 2</u>	<p>Name: Claudia Morrow Title: Vice President, Origination and Pricing Address: 6555 Sierra Drive Irving, Texas 75039 Phone: 214-875-9249 claudia.morrow@vistraenergy.com</p> <p>Margaret Pirtle Title: Director, Customer Advocacy Services Address: 6555 Sierra Drive Irving, Texas 75039 Phone: 972-868-8287 margaret.pirtle@vistraenergy.com</p> <p>Name: John Duessel Title: Vice President, Chief Customer Officer Address: 6555 Sierra Drive Irving, Texas 75039 Phone: 972-868-8469 john.duessel@vistraenergy.com</p> <p>Name: Jeff Ellis Title: Director, Customer Operations & Support Services Address: 6555 Sierra Drive Irving, Texas 75039 Phone: 972-868-4689 jeff.ellis@vistraenergy.com</p>
24-Hour Contact Information	Real Time Dispatcher – PJM Staff: Supervised by Dustin Thompson and staffed by others 24 hours a day Hotline: 713-767-4660 PJMRTDesk@vistraenergy.com

EXHIBIT 2

Claudia J. Morrow
Vistra Energy Corp.
Vice President, Origination & Pricing
6555 Sierra Dr.
Irving, TX 75039
214.875.9249
claudia.morrow@vistraenergy.com

Claudia J. Morrow is Vice President, Origination & Pricing for Vistra Energy Corp. (Vistra). Claudia is responsible for commodity cost forecasting and portfolio management of the commodity price risk associated with Vistra's subsidiaries' retail electricity sales through procurement of power and power related products. The portfolio value is in the range of \$3 billion dollars. She also leads a retail gas sales team with large industrial and commercial customers across the state of Texas.

Claudia joined Vistra's predecessor (TXU Corp.) in July of 2001 with multiple years of experience in commodities markets at JP Morgan Chase and Morgan Stanley. Claudia has a bachelor's degree from Texas A&M University.

EXHIBIT 2

Margaret Pirtle
Vistra Energy Corp.
Director, Customer Advocacy Services
6555 Sierra Dr.
Irving, TX 75039
972.868.8287
margaret.pirtle@vistraenergy.com

Margaret Pirtle is the Director of Customer Advocacy Services for Vistra Energy Corp. (Vistra). Margaret joined Vistra's predecessor (TXU Corp.) in April 2007 and has over 12 years of experience in the competitive electricity industry. When she joined the company, Margaret was responsible for establishing the operations policy and procedures team, which implemented and ensured compliance with operational policies. In her current role, she is responsible for driving improved customer experiences by managing all lines of customer escalations including those to the state commissions, Attorney General's office, and the Better Business Bureau. She also oversees the Energy Assistance program that provides financial support to customers in need. Additionally, Margaret is responsible for managing the relationships with the Transmission and Distribution Utilities, ERCOT, and the state commissions to ensure operational readiness. Margaret will perform a similar role for Ambit.

Margaret has a bachelor's degree in business administration from Texas Tech University – Rawls College of Business.

EXHIBIT 2

John Duessel
Vistra Energy Corporation
Vice President, Chief Customer Officer
6555 Sierra Dr.
Irving, TX 75039
972.868.8469
john.duessel@vistraenergy.com

John Duessel is a Vice President and the Chief Customer Officer for Vistra and has over 9 years of experience in the competitive electricity industry. John joined Vistra's predecessor (Energy Future Holdings Corp. (EFH)) in April 2010 and has been the Chief Customer Officer for Vistra since October 2016. In his current role, John leads the customer experience services organizations that are responsible for delivering exceptional experiences to customers for Vistra's subsidiary, TXU Energy Retail Company LLC. John will perform a similar role for Ambit.

Prior to his role as the Chief Customer Officer, John was a Senior Director and then a Vice President of the revenue operations division, and, in those roles, he led teams dedicated to delivering seamless customer experiences across all core revenue cycle management functions. John began at the company as a Director in the credit, collections, and bad debt management department, where he was responsible for credit assessment / credit management and collections functions across all lines of the business.

John received a master in business administration in finance degree from Southern Methodist University – Cox School of Business and has a juris doctor degree from Columbus School of Law.

EXHIBIT 2

Jeff Ellis
Vistra Energy Corp.
Director, Customer Operations & Support Services
6555 Sierra Dr.
Irving, TX 75039
972.868.4689
jeff.ellis@vistraenergy.com

Jeff Ellis is the Director of Customer Operations & Support Services at Vistra and has 20 years of experience in the competitive electricity industry. In his current role with Vistra, Jeff oversees contact center operations, including customer experience execution as well as contact center support functions such as process optimization, learning and development, quality insights, and compliance. Jeff will perform a similar role for Ambit.

Jeff began his career with Vistra's predecessor (TXU Corp.) in 1999, supporting customer system enhancements that prepared TXU Corp. to transition into the Texas competitive retail electric market. Jeff subsequently worked for a consulting firm that managed customer operations for several other Texas retail electric providers, before returning to Vistra's predecessor (then EFH) in 2009.

Jeff has a degree in management information systems and business management from University of Oklahoma – Price College of Business.

EXHIBIT 3

Pre-Transactional Simplified Organizational Structure of Ambit Northeast, LLC

Ambit Holdings

* Unless otherwise noted, each subsidiary is 100% owned by its parent entity

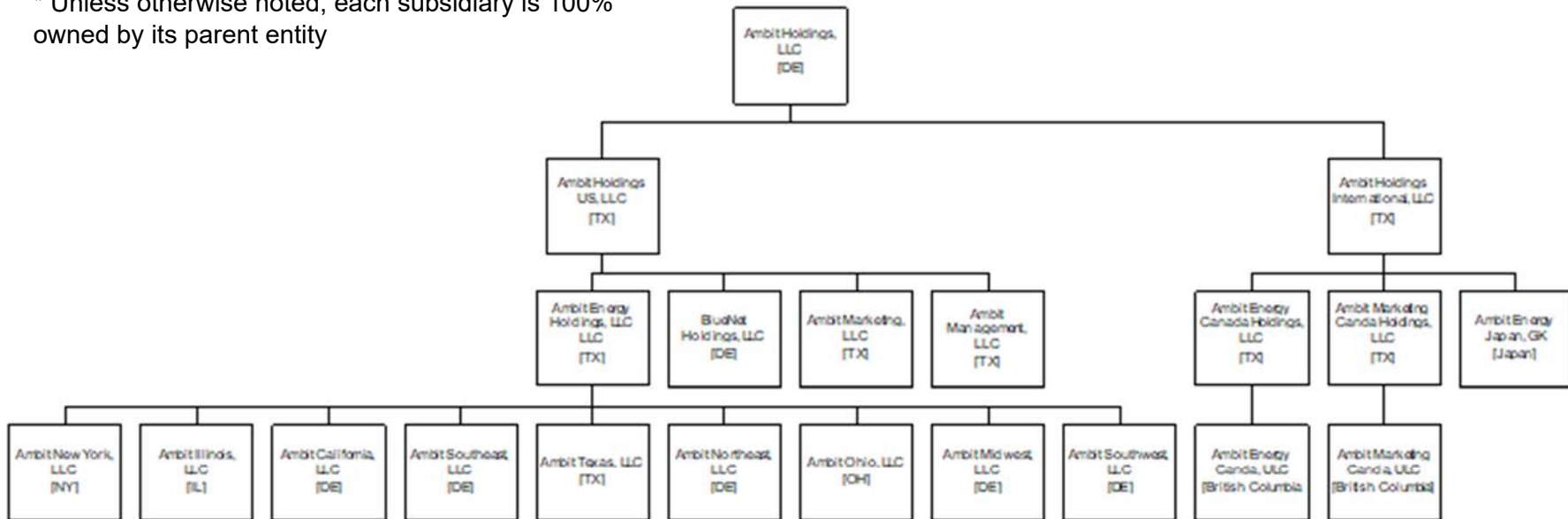


EXHIBIT 3

Pre-Transactional Simplified Organizational Structure of Vistra Energy Corp.

* Unless otherwise noted, each subsidiary is 100% owned by its parent entity

Vistra Energy Holdings



EXHIBIT 3

Post-Transactional Simplified Organizational Structure

Vistra Energy Holdings

* Unless otherwise noted, each subsidiary is 100% owned by its parent entity

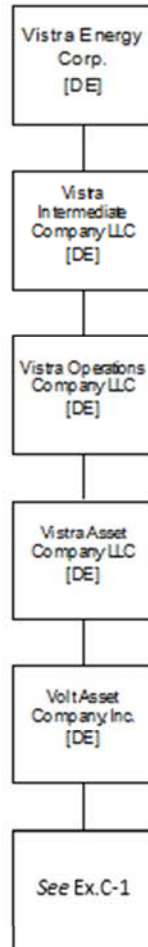


EXHIBIT 4

OFFICERS	
NAME	TITLE
Morgan, Curtis A.	President and Chief Executive Officer
Burke, James A.	Executive Vice President and Chief Operating Officer
Campbell, David A.	Executive Vice President and Chief Financial Officer
Kirby, Carrie L.	Executive Vice President and Chief Administrative Officer
Moore, Stephanie Zapata	Executive Vice President, General Counsel, Chief Compliance Officer, and Corporate Secretary
Howard, Carla A.	Senior Vice President and General Tax Counsel
Moldovan, Kristopher E.	Senior Vice President and Treasurer
Hudson, Scott A.	Senior Vice President
Muscato, Stephen J.	Senior Vice President
Dobry, Christy	Vice President and Controller
Kelly, Daniel J.	Vice President and Associate General Counsel
Vazquez, Gabe	Vice President and Associate General Counsel
Morrow, Claudia	Vice President
Bhate, Darshan	Vice President
Castro, Gabriel R.	Vice President
Duessel, John S.	Vice President
Seiger, Sydney C.	Vice President
Sen, Samudra	Vice President
Chen, Max	Assistant Treasurer
Mihecoby, Allen	Assistant Secretary

Exhibit 5

Financial Information

Section C-1 (Annual Reports): SEC Annual Reports by Ambit PA, LLC's ultimate parent company, Vistra Energy Corp., may be found at the following website:

<https://investor.vistraenergy.com/investor-relations/financial-information/financials/default.aspx>

Section C-2 (SEC Filings): SEC 10-K and 10-Q filings by Vistra Energy Corp. may be found at the following website: [https://investor.vistraenergy.com/investor-relations/financial-](https://investor.vistraenergy.com/investor-relations/financial-information/financials/default.aspx)

[information/financials/default.aspx](https://investor.vistraenergy.com/investor-relations/financial-information/financials/default.aspx)

Section C-3 (Financial Statements): Please refer to the latest publicly available information found in Vistra Energy Corp.'s 10-K and 10-Q filings located at the following website:

[https://investor.vistraenergy.com/investor-relations/financial-](https://investor.vistraenergy.com/investor-relations/financial-information/financials/default.aspx)
[information/financials/default.aspx](https://investor.vistraenergy.com/investor-relations/financial-information/financials/default.aspx)

Section C-9 (Merger Information): Effective November 1, 2019, Ambit's parent company Ambit Holdings, LLC was acquired by a wholly owned subsidiary of Vistra Energy Corp., Volt Asset Company, Inc. (the "Transaction"), which resulted in changes to Ambit's upstream ownership. At this time, there will be no changes to the name of Ambit.

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in

Case No(s). 15-1097-GA-CRS

Summary: Notice of Material Change electronically filed by Mr. David F. Proano on behalf of Ambit Northeast, LLC