



November 15, 2019

VIA ELECTRONIC FILING

Public Utilities Commission of Ohio
Docketing Division
13th Floor
180 East Broad Street
Columbus, Ohio 43215-3793

Re: CRNGS Renewal Application for Current Power & Gas Inc. – Public Version
Docket No.: 17-2365-GA-CRS

Dear Docketing Division,

Current Power & Gas Inc., a CRNGS licensed in Docket No. 17-2365-GA-CRS, hereby submits the Public, Redacted version of its Renewal Application pursuant to Rule 4901:1-27-09 for the license it received on December 17, 2017. The Confidential Version is being submitted via Federal Express.

Please direct any correspondence and communication regarding this submission to the undersigned.

Respectfully Submitted,

s. Caleb T. Gaddes

Caleb T. Gaddes
Customized Energy Solutions
Phone: 215-964-6237
Email: cgaddes@ces-ltd.com

On behalf of Current Power & Gas Inc.



PUCO USE ONLY – Version 1.08 May 2016		
Date Received	Renewal Certification Number	ORIGINAL CRS Case Number
		- - GA-CRS

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☐ Retail Natural Gas Aggregator ☐ Retail Natural Gas Broker ☐ Retail Natural Gas Marketer

A-2 Applicant information:

Legal Name

Address

Telephone No.

Web site Address

Current PUCO Certificate No.

Effective Dates

A-3 Applicant information under which applicant will do business in Ohio:

Name

Address

Web site Address

Telephone No.

A-4 List all names under which the applicant does business in North America:

A-5 Contact person for regulatory or emergency matters:

Name

Title

Business Address

Telephone No.

Fax No.

Email Address

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Title
Business address
Telephone No. Fax No. Email Address

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address
Toll-Free Telephone No. Fax No. Email Address

A-8 Provide “Proof of an Ohio Office and Employee,” in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Title
Business address
Telephone No. Fax No. Email Address

A-9 Applicant's federal employer identification number

A-10 Applicant's form of ownership: (Check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other <input type="text"/> |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, “Mercantile customer” excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input type="checkbox"/>	Columbia Gas of Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial
<input type="checkbox"/>	Dominion East Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial
<input type="checkbox"/>	Duke Energy Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ **Columbia Gas of Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Dominion East Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Duke Energy Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Vectren Energy Delivery of Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date	
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date	
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☐ No ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☐ No ☐ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

CURRENT POWER & GAS INC.)
for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 17 - 2365 -GA-CRS

County of

Dallas

State of

Texas

SCOTT OSUNA

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

[Signature] VP FINANCE

Sworn and subscribed before me this

14th

day of

November

Month

2019

Year

[Signature]

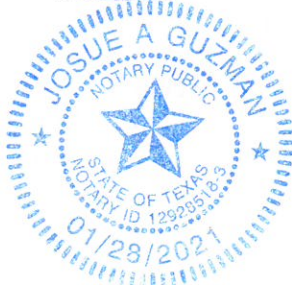
Signature of Official Administering Oath

Josue A. Guzman, Public Notary

Print Name and Title

My commission expires on

1/28/2021



- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate within the two most recent years preceding the application.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

 VP FINANCE

Sworn and subscribed before me this

14th

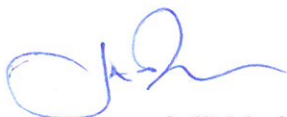
day of

November

Month

2019

Year



Signature of official administering oath

Josue A Guzman, Public Notary

Print Name and Title

My commission expires on

1/28/2021



Exhibit A-14 “Principal Officers, Directors & Partners”

Current Power & Gas Inc.

1. David Coburn, Executive Chairman
8899 E. Surrey Ave.
Scottsdale, AZ 85260
dcoburn@cpg-energy.com
(602) 315-1231
2. Scott Osuna
Chief Financial Officer
1222 Commerce St., Unit 1610
Dallas, TX 75202
sosuna@cpg-energy.com
(469) 682-4917
3. John Varnell
Executive Vice President, Sales and Marketing
600 Superior Avenue East, Suite 1300
Fifth Third Building
Cleveland, OH 44114
jvarnell@cpg-energy.com
(214) 335-3714

Exhibit A-16 "Articles of Incorporation and Bylaws"

Current Power & Gas Inc.



BC Registry
Services

Mailing Address:
PO Box 9431 Stn Prov Govt
Victoria BC V8W 9V3
www.corporateonline.gov.bc.ca

Location:
2nd Floor - 940 Blanshard Street
Victoria BC
1 877 526-1526

Notice of Articles

BUSINESS CORPORATIONS ACT

This Notice of Articles was issued by the Registrar on: June 19, 2015 03:58 PM Pacific Time

Incorporation Number: BC1040438

Recognition Date and Time: Incorporated on June 19, 2015 03:58 PM Pacific Time

NOTICE OF ARTICLES

Name of Company:

CURRENT POWER & GAS INC.

REGISTERED OFFICE INFORMATION

Mailing Address:

1820 - 925 WEST GEORGIA STREET
VANCOUVER BC V6C 3L2
CANADA

Delivery Address:

1820 - 925 WEST GEORGIA STREET
VANCOUVER BC V6C 3L2
CANADA

RECORDS OFFICE INFORMATION

Mailing Address:

1820 - 925 WEST GEORGIA STREET
VANCOUVER BC V6C 3L2
CANADA

Delivery Address:

1820 - 925 WEST GEORGIA STREET
VANCOUVER BC V6C 3L2
CANADA

DIRECTOR INFORMATION**Last Name, First Name, Middle Name:**

Coburn, David G

Mailing Address:501 - 595 HOWE STREET
VANCOUVER BC V6C 2T5
CANADA**Delivery Address:**501 - 595 HOWE STREET
VANCOUVER BC V6C 2T5
CANADA

AUTHORIZED SHARE STRUCTURE

1. No Maximum

Common Shares

Without Par Value

Without Special Rights or
Restrictions attached

STATE OF DELAWARE
QUALIFICATION CERTIFICATE
OF A FOREIGN CORPORATION

The foreign corporation hereby certifies as follows:

1. The name of the foreign corporation is Current Power & Gas Inc.
2. The foreign corporation is formed under the laws of British Columbia, Canada and is filing herewith a certificate evidencing its corporate existence.
3. The business which it proposes to do in the State of Delaware is as follows:
To engage in the sale of retail electricity in the Northeast USA.
4. The Registered Office of the foreign corporation in the State of Delaware is located at 160 Greentree Drive, Suite 101 (street), in the City of Dover, Zip Code 19904.
The name of the Registered Agent at such address upon whom process against this foreign corporation may be served is National Registered Agents, Inc.
5. The assets of said foreign corporation are \$1,300,000.00 and the liabilities thereof are \$0.00. The assets and liabilities indicated are as of a date within six months prior to the filing date of this Certificate.
6. The business which it proposes to do in the State of Delaware is the business it is authorized to do in the jurisdiction of its incorporation.

By: 
Authorized Officer

Name: David G. Coburn
Print or Type

Exhibit A-17 "Secretary of State"

Current Power & Gas Inc.

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show CURRENT POWER & GAS INC., an Ohio corporation, Charter No. 3846113, having its principal location in Columbus, County of Franklin, was incorporated on January 7, 2016 and is currently in GOOD STANDING upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 15th day of November, A.D.
2019.*

A handwritten signature in blue ink that reads "Frank LaRose".

Ohio Secretary of State

Validation Number: 201931901988

Exhibit B-1 “Jurisdictions of Operation”

Current Power & Gas Inc.

Current Power & Gas Inc. is licensed to serve all customer classes and is serving commercial and industrial customers as a Certified Retail Electric Supplier (CRES) in Ohio. Current is also licensed as a Certified Retail Natural Gas Supplier (CRNGS) in Ohio, but has not yet begun serving customers.

Exhibit B-2 “Experience & Plans”

Current Power & Gas Inc.

Current Power & Gas Inc.’s leadership has deep experience in the energy and commodities industry. Already licensed as a CRES provider in Ohio and serving commercial and industrial customers, Current plans to conduct natural gas sales exclusively through brokers and consultants. Current plans to serve all customer classes through all natural gas utility territories in Ohio. All billing will occur through the four utility territories using their standard bills with reference to Current as the Natural Gas Supplier, including Current’s toll-free number for Customer Support – (800) 975-7202.

Exhibit B-3 "Summary of Experience"

Current Power & Gas Inc.

Current Power & Gas Inc. intends to provide retail natural gas services to all customer classes in all utility territories in Ohio.

Exhibit B-4 “Disclosure of Liabilities and Investigations”

Current Power & Gas Inc.

Current Power & Gas Inc. does not have any existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact its financial or operational status or ability to provide the services for which it is seeking to be certified to provide.

Exhibit C-1 “Annual Reports”

Current Power & Gas Inc.

Current Power & Gas Inc., as a privately held corporation, is not required to file annual reports. Current has included financial statements under seal with Exhibit C-3.

Exhibit C-2 “SEC Filings”

Current Power & Gas Inc.

Current Power & Gas Inc. is not required to file with the SEC, as it is a privately held corporation.

Exhibit C-3 “Financial Statements”

Current Power & Gas Inc.

Documentation submitted in connection with this Exhibit will be filed under seal pursuant to Ohio Admin. Code 4901:1-27-08(A).

Exhibit C-4 “Financial Arrangements”

Current Power & Gas Inc.

Documentation submitted in connection with this Exhibit will be filed under seal pursuant to Ohio Admin. Code 4901:1-27-08(A).

Exhibit C-5 “Forecasted Financial Statements”

Current Power & Gas Inc.

Documentation submitted in connection with this Exhibit will be filed under seal pursuant to Ohio Admin. Code 4901:1-27-08(A).

Exhibit C-6 “Credit Rating”

Current Power & Gas Inc.

Please see the Dun and Bradstreet Information Services Report included in Exhibit C-7. Please also note that Current Power & Gas Inc. is not rated by Fitch IBCA, Moody’s Investors Service, or Standard & Poors.

Exhibit C-7 “Credit Report”

Current Power & Gas Inc.

Please see the attached Dun and Bradstreet Report for Current Power & Gas Inc.

CURRENT POWER & GAS INC.

D-U-N-S® 08-013-5260

Single
8899 E Surrey Ave.,
Scottsdale, AZ 85260

Phone 800 975-7202

Business Information Report

Purchase Date: 11/15/2019
Last Update Date: 12/08/2017
Attention: 267175654

Executive Summary

Company Info

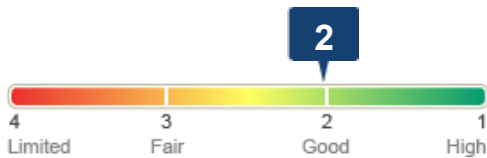
Year Started	2015	CEO	DAVID COBURN, PRES
Control Year	2015	Employees	15

D&B Rating

D&B Rating

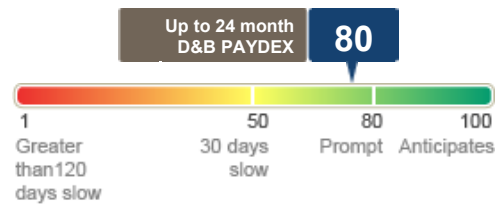
1R2

Composite Credit Appraisal



D&B PAYDEX®

Up to 24 month D&B PAYDEX



D&B Viability Rating

D&B Viability Rating

0 0 I J

Viability Score

0

This company is inactive

Portfolio Comparison

0

This company is inactive

Data Depth Indicator

I

Unable to Confirm Designation

Company Profile

J

Financial Data	Trade Payments	Company Size	Years in Business
Not Available	Available (3+Trade)	Medium	Young

Business Information

Business Summary

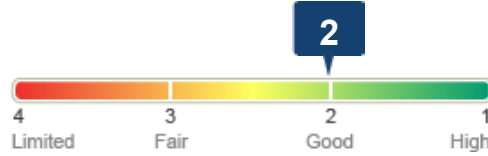
SIC	4911 Electric services
NAICS	221118 Other Electric Power Generation
History Status	CLEAR

Credit Capacity Summary

D&B Rating

1R2

Composite Credit Appraisal



Prior D&B Rating 1R2

Rating Date 12/08/2017

Payment Activity (based on 8 experiences) USD

Highest Credit \$20,000

Total Highest Credit 63,500

D&B Viability Rating

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will no longer be in business within the next 12 months.

0

Viability Score

This company is inactive

Based on information in D&B's data files, the VIABILITY SCORE for this business is 0. This means the company has been placed in a Special Category of either an OUT OF BUSINESS OR UNABLE TO CONFIRM DESIGNATION. See DATA DEPTH INDICATOR for details.

0

Portfolio Comparison

This company is inactive

Based on information in D&B's data files, the PORTFOLIO COMPARISON for this business is 0. This means the company has been placed in a Special Category of either an OUT OF BUSINESS OR UNABLE TO CONFIRM DESIGNATION. See DATA DEPTH INDICATOR for details.

I

Data Depth Indicator

Unable to Confirm Designation

Unable to Confirm Designation - D&B is unable to confirm active operations at a specific location due to the business showing limited to no business activity and multiple signs of inactivity (e.g. disconnected phone, vacant address, no longer in a telephone directory etc.)

J

Company Profile

Financial Data	Trade Payments	Company Size	Years in Business
Not Available	Available (3+Trade)	Medium	Young

Company Profile Details:

- Financial Data: **Not Available**
- Trade Payments: **Available** (3+Trade)
- Business Size: **Medium** (Employees: 10-49 or Sales: \$100K-\$499K)
- Years in Business: **Young** (<5)

Business History

Officers DAVID COBURN, PRES;
SCOTT OSUNA, V PRES

Directors THE OFFICER(S)

As of 12/08/2017

The Delaware Secretary of State's business registrations file showed that Current Power & Gas Inc. was registered as a Corporation on November 30, 2015, under the file registration number 5920667.

Business started 2015. 100% of capital stock is owned by the Officers and Board Member.

DAVID COBURN. Antecedents are unknown.

SCOTT OSUNA. Antecedents are unknown.

Additional phone no:
602 315-1231

Business address has changed from 1118 Lehman St, Houston, TX, 77018 to 8899 E. Surrey Avenue, Scottsdale, AZ, 85260.

Government Activity Summary

Activity Summary		Possible candidate for socioeconomic program consideration	
Borrower	No	Labor Surplus Area	N/A
Administrative Debt	No	Small Business	N/A
Grantee	No	Women Owned	N/A
Party Excluded from Federal Programs	No	Minority Owned	N/A
Public Company	N/A		
Contractor	No		
Importer/Exporter	N/A		

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Operations Data

As of 12/08/2017

Description: Provides electric services (100%).
Terms are undetermined. Sells to undetermined.

Employees: 15 which includes officer(s).

Facilities: Occupies premises in a building.

Special Events

As of 09/15/2019

Source(s) indicate the address shown above may no longer be used by this business.

As of 09/08/2017

HURRICANE HARVEY 2017: This business is located in a FEMA designated disaster zone impacted by the effects of Hurricane Harvey. It is reported that thousands of people and businesses in Southern Texas have been displaced due to catastrophic flooding. The extent of impact to this business is currently unknown; additional information will be provided as it becomes available.

As of 08/28/2017

Business address has changed from 1118 Lehman St, Houston, TX, 77018 to 8899 E. Surrey Avenue, Scottsdale, AZ, 85260.

Industry Data

SIC

Code	Description
49110000	Electric services

NAICS

Code	Description
221118	Other Electric Power Generation

Financial Statements

Key Business Ratios (Based on 22 establishments)

D&B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance. To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	UN	9.8	UN
Return on Net Worth	UN	UN	UN
Short Term Solvency			
Current Ratio	UN	1.2	UN
Quick Ratio	UN	UN	UN
Efficiency			
Assets Sales	UN	415.7	UN
Sales / Net Working Capital	UN	UN	UN
Utilization			
Total Liabs / Net Worth	UN	178.5	UN

Most Recent Financial Statement

As of 09/14/2019

As of March 10, 2016, attempts to contact the management of this business have been unsuccessful. Outside sources confirmed operation and location. Incomplete history caption has been applied due to the following factor(s): -- Stock ownership has not been clearly established.

As of March 10 2016 a search of Dun & Bradstreets Public Record database found no open suits, liens, judgements or UCCs to which Current Power & Gas Inc. at 1118 Lehman St, Houston TX was named defendant or debtor. Public records received hereafter will be entered into the database and will be included in reports which contain a Public Filings section.

Indicators

A check of D&B's public records database indicates that no filings were found for CURRENT POWER & GAS INC., 8899 E Surrey Ave, Scottsdale, AZ. D&B's extensive database of public record information is updated daily to ensure timely reporting of changes and additions. It includes business-related suits, liens, judgments, bankruptcies, UCC financing statements and business registrations from every state and the District of Columbia, as well as select filing types from Puerto Rico and the U.S. Virgin Islands. D&B collects public records through a combination of court reporters, third parties and direct electronic links with federal and local authorities. Its database of U.S. business-related filings is now the largest of its kind.

Full Filings

UCC Filings

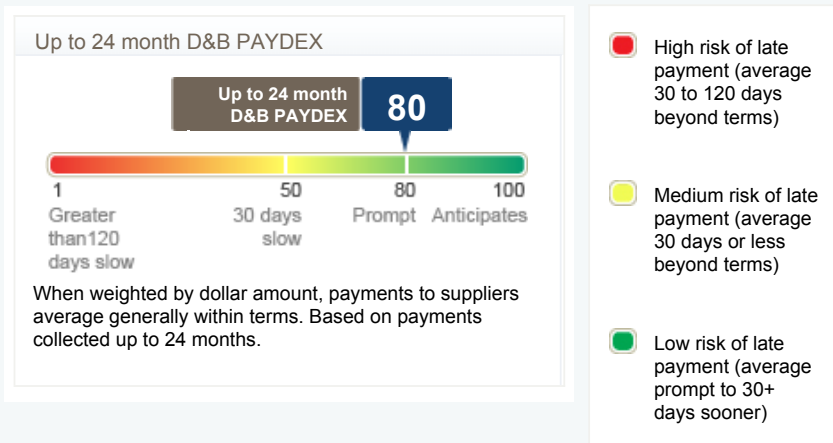
Collateral	All Negotiable instruments and proceeds - All Accounts receivable and proceeds - All Account(s) and proceeds - All Contract rights and proceeds	Latest Info Received	05/10/2019
Filing No.	2019 2602048	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, DOVER, DE	Date Filed	04/15/2019
Secured Party	CUSTOMIZED ENERGY SOLUTIONS LTD., PHILADELPHIA, PA		
Debtor	CURRENT POWER & GAS INC.		

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed. Additional UCC and SLJ filings for this company can be found by conducting a more detailed search in our Public Records Database.

Paydex

D&B PAYDEX®

Shows the D&B PAYDEX scores as calculated up to 3 months and up to 24 months of payment experiences.



Payments Within Terms	100%	Total Payment Experiences for the HQ	8	Highest Now Owing	\$5,000
		Total Placed for Collection	0	Highest Past Due	\$0
		Largest High Credit	\$20,000		

Payment Summary

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

There are 8 payment experiences in D&B's file.

The highest Now Owes on file is \$5,000. The highest Past Due on file is \$0.

Top 10 Industries

Industries	Total Received	Total Amounts	Largest High Credit	Within Terms (%)	Days Slow (%)			
					0-30	31-60	61-90	90+
Electric services	3	\$40,500	\$20,000	100	0	0	0	0
Business consulting	2	3,000	2,500	100	0	0	0	0

Whol nondurable goods	1	15,000	15,000	100	0	0	0	0
Misc business service	1	5,000	5,000	100	0	0	0	0

Other Payment Categories

Category	Total Received	Total Dollar Amounts	Largest High Credit
Cash Experiences	1	\$0	\$0
Payment record unknown	0	0	0
Unfavorable comments	0	0	0
Placed for Collection	0	0	0

Detailed Payment History

Date Reported	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale within(months)
December 2017	(001)	\$0	\$0	\$0	Cash account	1
November 2017	Ppt	20,000	0	0	N15	1
	Ppt	20,000	0	0	N15	1
	Ppt	15,000	0	0	N30	1
	Ppt	5,000	5,000	0	N30	1
	Ppt	2,500	0	0	N30	1
	Ppt	500	0	0	N30	1
	Ppt	500	250	0	N30	1

Lines shown in red are 30 or more days beyond terms

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

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Exhibit C-8 “Bankruptcy Information”

Current Power & Gas Inc.

Current Power & Gas Inc. has never had any reorganizations, protection from creditors, or any other form of bankruptcy filings by itself, a parent or affiliate organization that guarantees Current Power & Gas Inc. or any officer of Current Power & Gas Inc. in the current year or within the two most recent years preceding this application.

Exhibit C-9 “Merger Information”

Current Power & Gas Inc.

Current Power & Gas Inc. has never dissolved, merged, or been acquired by another organization within the five most recent years preceding this application.

Exhibit C-10 “Corporate Structure”

Current Power & Gas Inc.

Current Power & Gas Inc. is a Delaware corporation and a subsidiary of Current Power & Gas Inc., its Canadian corporate parent, which was incorporated in Vancouver, British Columbia, Canada.

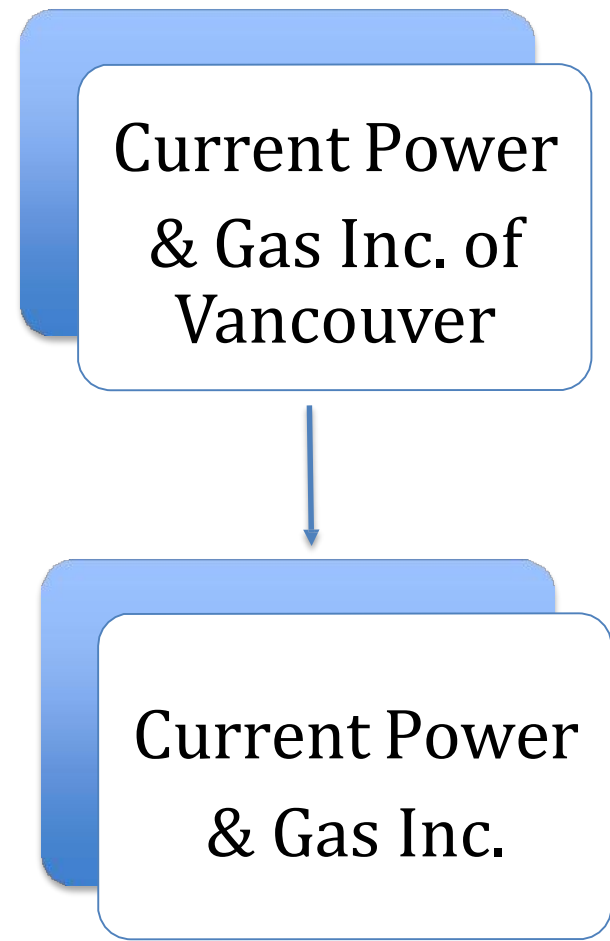


Exhibit D-1 “Operations”

Current Power & Gas Inc.

Current Power & Gas Inc.’s operations do not include the generation of power for retail sales, but the purchasing of electricity from the wholesale power market and sleeving through an established credit sleeving facility. All electricity is bought upon deal execution to prevent any potential for unnecessary risk exposure. Current Power & Gas Inc. schedules all retail power sold for transmission and delivery directly or through a certified third party, and procures all necessary ancillary services used to arrange for the purchase and delivery of electricity to its end-use retail customers.

Exhibit D-2 “Operations Expertise”

Current Power & Gas Inc.

Current Power & Gas Inc.’s management and key personnel have deep experience in the energy and commodities industry. Current is actively serving commercial and industrial retail electricity customers in Ohio, and has also contracted with Customized Energy Solutions, a leading provider of services to retail energy suppliers, to provide back-office support for its proposed operations in Ohio. Customized Energy Solutions handles all EDI transactions, billing, pipeline scheduling, managed portfolio services, procurement, and advises on hedging strategy in accordance with Current Power & Gas Inc.’s risk management policies. Bios for Key Personnel are included with Exhibit D-3.

Exhibit D-3 “Key Technical Personnel”

Current Power & Gas Inc.

David Coburn

Executive Chairman, Current Power & Gas Inc.

dcoburn@cpg-energy.com

(602) 315-1231

David Coburn and his Team have invested successfully over the years in several publicly held retail energy providers including Just Energy, First Energy, and Crius. As Executive Chairman of Current Power & Gas Inc. he is currently developing an exceptionally strong, diversified Team with demonstrated excellence in the retail energy business for many years. David has over 25 years’ experience in the plastics, chemical, and renewable energy industries developing successful operations with GE Plastics/GE Capital, Dow Chemical, Dupont Chemical, BASF and BAYER, primarily in building and acquiring companies with operations in Mexico, the USA, and China.

Scott Osuna

CFO, Current Power & Gas Inc.

sosuna@cpg-energy.com

(469) 682-4917

Scott Osuna has experience as a CFO for one of the first competitive REPs in the ERCOT market before building the finance and accounting departments, functions, and processes for Direct Energy’s entrance into the LCI segment of the Texas market. Scott additionally restructured the ABC channel for Direct Energy, resulting in substantial improvement in lifetime net margins.

John Varnell

Executive Vice President, Sales and Marketing, Current Power & Gas Inc.

jvarnell@cpg-energy.com

(214) 335-3714

John Varnell has over 27 years’ experience in building, selling and delivering value-based solutions to clients in wholesale and retail energy, as well as technology and business consulting. John has held President, Director, and other leadership positions for energy and energy consulting companies including Victorypower Solutions, Pure Energy Solutions, Stream Energy, Texas Commercial Energy, and Avaliant Energy, has directed sales operations for a retail electric provider that generated over \$900 million in annualized revenue, developed and sold residential and commercial product offerings for the retail and wholesale energy markets, and created three independent energy consulting and marketing companies that delivered energy cost savings to businesses through electricity and natural gas procurement in multiple markets.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

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in

Case No(s). 17-2365-GA-CRS

Summary: Application CRNGS Renewal Application of Current Power and Gas, Inc.
electronically filed by Mr. Caleb T Gaddes on behalf of Current Power & Gas Inc.