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17-2113-EL-AGG 7

Ohio**Public Utilities
Commission**

Original AGG Case Number	Version
17-2113-EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION**A-1 Applicant intends to be certified as: (check all that apply)**
☒ Power Broker
 ☐ Aggregator
A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Texas Energy Options, Inc
 Address 3330 N Briarpark Lane, Sugar Land, TX 77479
 PUCO Certificate # and Date Certified 17-1274E(1) November 11, 2017
 Telephone # (281) 797-4138 Web site address (if any) _____

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Texas Energy Options, Inc
 Address 3330 N Briarpark Lane, Sugar Land, TX 77479
 Telephone # (281) 797-4138 Web site address (if any) _____

A-4 List all names under which the applicant does business in North America

Texas Energy Options, Inc _____

A-5 Contact person for regulatory or emergency matters

Name Jay Ferry
 Title President
 Business address 3330 N Briarpark Lane, Sugar Land, TX 77479
 Telephone # (281) 797-4138 Fax # _____
 E-mail address jay@txenergyoptions.com

This is to certify that the foregoing information is true, accurate and complete representation of the Applicant's information as of the date of filing of this document delivered in the regular course of business.
 Technician A Date Processed 10/16/19

PUCO

2019 OCT 16 PM 1:28

RECEIVED-DOCKETING DIV.

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Jay Ferry
Title President
Business address 3330 N Briarpark Lane, Sugar Land, TX 77479
Telephone # (281) 797-4138 Fax # _____
E-mail address jay@txenergyoptions.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 3330 N Briarpark Lane, Sugar Land, TX 77479
Toll-free Telephone # (281) 797-4138 Fax # _____
E-mail address jay@txenergyoptions.com

A-8 Applicant's federal employer identification number # _____

A-9 Applicant's form of ownership (check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-10 Exhibit A-10 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.



Signature of Applicant & Title

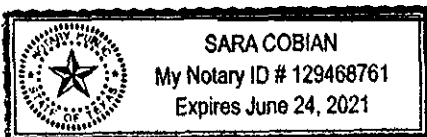
Sworn and subscribed before me this 9th day of October, 2019
Month Year



Signature of official administering oath

Sara Cobian
Print Name and Title

My commission expires on June 24, 2021



A-10

Jay Ferry
President
3330 N Briarpark Lane
Sugar Land, TX 77479
281-797-4138

B1 – Broker in Maryland

B2 - Texas Energy Options, Inc., a consulting firm founded in 2001, helps clients manage their transition into open electric markets across the United States and maintain competitive operations in both regulated and deregulated power markets. TEO presently represents over 300 sites in 22 states including 8 deregulated markets, with over 3000 meters consuming over 50 Megawatts of demand on 1 Billion annual kW hours of consumption. The client base is diverse, from governmental to industrial, large commercial to residential. Clients are generally multi-year, maintaining TEO as their representative over the long term. TEO is a member in good standing with the Better Business Bureau.

B-3

Jay Ferry, President of Texas Energy Options, Inc., has over thirty-five years of experience in the energy market and provides all bid management for the company. Working from a background of and PhD in economics, Dr. Ferry is adept at pinpointing and solving the problems his clients face in choosing the source of and managing the use of their electricity and natural gas supply. Current work also includes client representation in large end user groups in New York, California, South Carolina and Iowa, focusing on rate and associated cost recovery as it pertains to statewide legislation and rate development.

C-1

N/A, not a publicly traded company

C-2

Not required to file with the SEC, not a publicly traded company

C-3

See attached financial statements

C-4

N/A

C-6

N/A

C-7

See attached Credit Report

C-8

N/A

C-9

N/A

C-10

Stand-alone entity with no affiliate or subsidiary companies.