



FILE

September 27, 2019

VIA FEDERAL EXPRESS

Docketing Division
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, OH 43215-3793

Re: Residents Energy, LLC – CRES License Renewal Application
Case Number: 15-1321-EL-CRS

Dear Sir/Madam:

Enclosed please find an original and three copies of the CRES License Renewal Application of Residents Energy, LLC. The documents comprising Exhibit C-5 are marked “Confidential” and are being filed under seal pursuant to Ohio Administrative Code 4901:1-24-08(A).

Feel free to contact me with any questions.

Very truly yours,

Avi Keilson
Director of Regulatory Affairs
973.438.3920
akeilson@genieretail.com

Encs:

RECEIVED-DOCKETING DIV
2019 SEP 30 PM 1:20
PUCO

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Public Utilities Commission

Original CRS Case Number	Version
15 - 1321 - EL - CRS	May 2016

RENEWAL APPLICATION FOR RETAIL GENERATION PROVIDERS AND POWER MARKETERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be renewed as: (check all that apply)

- Retail Generation Provider
- Power Marketer
- Power Broker
- Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Residents Energy, LLC
 Address 520 Broad Street, Newark, NJ 07102
 PUCO Certificate # and Date Certified 15-1020E (2)
 Telephone # (973) 438-3500 Web site address (if any) www.residentsenergy.com

A-3 List name, address, telephone number and web site address under which Applicant does business in Ohio

Legal Name Residents Energy, LLC
 Address 520 Broad Street, Newark, NJ 07102
 Telephone # (973) 438-3500 Web site address (if any) www.residentsenergy.com

A-4 List all names under which the applicant does business in North America

Residents Energy, LLC

A-5 Contact person for regulatory or emergency matters

Name Avi Keilson
Title Director of Regulatory Affairs
Business address 520 Broad Street, Newark, NJ 07102
Telephone # (973) 438-3920 Fax # (973) 438-1878
E-mail address akeilson@genieretail.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Megan Bell
Title Compliance Manager
Business address 20 West Third Street, Jamestown, NY 14701
Telephone # (973) 438-7288 Fax # (716) 664-2476
E-mail address mbell@genieretail.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address PO Box 400, Jamestown, NY 14702-0400
Toll-free Telephone # (888) 828-7374 Fax # (716) 664-2476
E-mail address contactus@residentsenergy.com

A-8 Applicant's federal employer identification number # 272046457

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services.
- B-2** Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.
- B-3** Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
 No Yes

If yes, provide a separate attachment labeled as Exhibit B-4 "Disclosure of Consumer Protection Violations" detailing such violation(s) and providing all relevant documents.

- B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.
 No Yes

If yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation" detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1** Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

- C-2** **Exhibit C-2 “SEC Filings,”** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3** **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4** **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

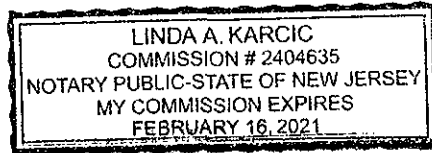
- C-5 **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody’s Investors Service, Standard & Poor’s, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.
- C-7 **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.
- C-8 **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

D. TECHNICAL CAPABILITY

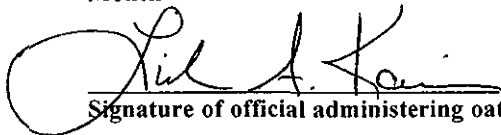
PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- D-1 **Exhibit D-1 "Operations"** provide a written description of the operational nature of the applicant's business. Please include whether the applicant's operations include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services as well as other services used to arrange for the purchase and delivery of electricity to retail customers.
- D-2 **Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations.
- D-3 **Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant's business.
- D-4 **Exhibit D-4 "FERC Power Marketer License Number,"** provide a statement disclosing the applicant's FERC Power Marketer License number. (Power Marketers only)


Signature of Applicant and Title



Sworn and subscribed before me this 26th day of Sept, 2019
Month Year


Signature of official administering oath

LINDA A. KARCIC Executive office
Print Name and Title ADMINISTRATOR

My commission expires on 2/16/2021

AFFIDAVIT

State of New Jersey :

Newark ss.
(Town)

County of Essex :

Alan Schwab, Affiant, being duly sworn/affirmed according to law, deposes and says that:

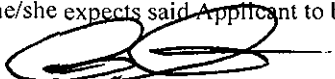
He/She is the President + COO (Office of Affiant) of Residence Energy LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

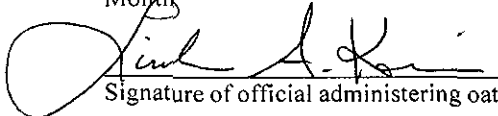
1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
7. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.


Signature of Affiant & Title

Sworn and subscribed before me this 26th day of Sept, 2019 Year
Month


Signature of official administering oath

LINDA A. KARCIC EXECUTIVE OFFICE
Print Name and Title ADMINISTRATOR

My commission expires on 2/16/2021

LINDA A. KARCIC
COMMISSION # 2404635
NOTARY PUBLIC-STATE OF NEW JERSEY
MY COMMISSION EXPIRES
FEBRUARY 16, 2021

Exhibit A-10 "Principal Officers, Directors & Partners"

Michael Stein, CEO, 520 Broad Street, Newark, NJ 07102, 973-438-3018

Alan Schwab, President & COO, 520 Broad Street, Newark, NJ 07102, 973-438-4343

Avi Goldin, CFO, 520 Broad Street, Newark, NJ 07102, 973-438-4075

Joyce Mason, Secretary, 37 West 39th Street, Ste. 505, New York, NY 10018, 973-438-4466

Exhibit B-1 “Jurisdictions of Operation”

Residents Energy, LLC

Delaware, Illinois, Massachusetts, Michigan, New Jersey, New York, Ohio, Pennsylvania

Town Square Energy East, LLC

Maryland, New Jersey, Ohio, Pennsylvania

Town Square Energy, LLC

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Texas

IDT Energy, Inc.

District of Columbia, Illinois, Maryland, New Jersey, New York, Ohio, Pennsylvania

Diversegy, LLC

New Jersey, Pennsylvania, Massachusetts, Maine, Maryland, Illinois, Ohio, Delaware, District of Columbia, New Hampshire, Rhode Island, Virginia, Texas

IDT Energy Network, LLC

District of Columbia

Southern Federal Power, LLC

Texas

Exhibit B-2 "Experience & Plans"

The applicant, Residents Energy, LLC ("Residents Energy"), has been an active retail energy supplier since 2014, and currently serves more than 80,000 electric and natural gas meters in eight states. Residents Energy leverages the considerable experience of its executive leadership team and its dedicated back-office operations staff as it develops its brand.

Residents Energy plans to continue marketing its products to Ohio customers through a variety of channels including direct mail, internet advertising, and the use of in-house and outside telemarketing and door-to-door marketing teams. Outside marketing vendors are cautiously selected after a substantial vetting process. The individual sales agents hired by the vendors for door-to-door marketing are subjected to criminal background checks. All sales agents are required to be properly trained before they are permitted to participate in any marketing campaigns on behalf of the applicant. Lists for telemarketing campaigns are appropriately scrubbed against the "do-not-call" registry. Marketing activities of all outside vendors are monitored by an in-house Quality Assurance team and an inspector in the field.

Misrepresentations or deceptive communications of Residents Energy's products and offers, or any similar violations of the Commission's rules, are not and will not be tolerated.

The enrollment of Ohio customers is done in accordance with the rules set forth in 4901:1-21-06. Door-to-door sales are validated by third-party verifications made after the sales agent leaves the premises of the customer. Telephonic enrollments are also validated by third-party verifications and the written terms and conditions are sent to the customer thereafter. Residents' website is set up to accept internet enrollments as well.

With respect to customer billing, Residents Energy does not bill its customers directly. Rather, customers are billed by their local utility companies, pursuant to Commission-approved tariffs, for both the utility's delivery charges and Residents Energy's supply charges. EDI communications between Residents Energy and the utilities are handled by outside, experienced EDI providers.

With respect to customer inquiries and complaints, Residents Energy has a dedicated staff working in its satellite facility in Jamestown, New York. There are currently more than thirty representatives on staff and they take calls from 9:00 am to 5:00 pm five days per week. There are representatives on staff who are fluent in Spanish. Additional staff will be added as needed to accommodate growth. Every effort will be made to resolve all customer complaints in the most expeditious and amicable manner.

Exhibit B-3 "Disclosure of Liabilities and Investigations"

There are no known existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations or any other matters against Residents Energy that could adversely impact Residents Energy's financial or operational status or ability to provide the services it is seeking to be certified to provide.

Exhibit C-1 “Annual Reports”

The Annual Reports for Genie Energy Ltd., Residents Energy’s ultimate parent company, have been filed with the SEC and can be found at:

http://investors.genie.com/sec_filings/

Exhibit C-2 “SEC Filings”

Residents Energy is not a publicly traded company and is therefore not required to make SEC filings. Residents Energy’s ultimate parent company, Genie Energy Ltd., is publicly traded on the NYSE. All of Residents Energy’s financial information is consolidated into Genie Energy Ltd.’s financial reports. A complete list of SEC filings and copies of the filings can be found at:

http://investors.genie.com/sec_filings/

Exhibit C-3 “Financial Statements”

The Audited Financials of Residents Energy’s ultimate parent company, Genie Energy Ltd., as filed with the SEC, can be found at:

http://investors.genie.com/sec_filings/

Exhibit C-4 “Financial Arrangements”

See attached statement from First Energy indicating that Residents Energy has met First Energy’s collateral requirements.



September 11, 2019

Residents Energy, LLC

Re: Residents Energy LLC CRES Status with FirstEnergy Ohio Utilities (Ohio Edison Company, The Cleveland Electric Illuminating Company, The Toledo Edison Company)

To Whom It May Concern:

Residents Energy, LLC, a certified competitive retail electric service provider in Ohio, has satisfied and is currently in compliance with our collateral and security requirements for FE OH Utilities (Ohio Edison, Toledo Edison, and Cleveland Electric).

FirstEnergy Corp.

Justin Gawne

Name: Justin Gawne

Title: Credit Risk Analyst

Phone: 330-315-7226

Exhibit C-5 “Forecasted Financial Statements”

See forecasted financials filed under seal pursuant to Ohio Administrative Code 4901:1-24-08(A).

Exhibit C-6 "Credit Rating"

N/A

Exhibit C-7 "Credit Report"

See attached Dunn & Bradstreet report for Residents Energy

Business Information Report

Company Information

520 Broad St
Newark, NJ 07102

This is a **single location** location.

Telephone (973) 438-3920

Stock Symbol: NA

Year Started 2010

Employees 3

Financial Statement

Sales NA

Net Worth NA

History: NA

Financial Condition: NA

Financing: NA

SIC: 8748

Line of Business: Consulting

Corporate Family:

This business is a single location of the corporate family.

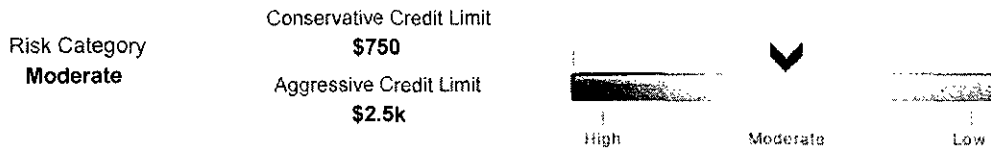
Scores

PAYDEX®

Score Not Available

You must have three reported payment experiences, from at least two different vendors, to establish a PAYDEX® score. To ensure all of your payments are reflected in your credit file, add trade references to your report. Visit the Action Center to learn more.

Credit Limit Recommendation



D&B Rating®

Rating

--

The credit rating was assigned based on D&B's assessment of the company's financial ratios and its cash flow. For more information, see the D&B Rating Key.

Below is an overview of the company's rating history since 04/29/2010

D&B Rating	Date Applied
--	2010-04-29

The Summary Analysis section reflects information in D&B's file as of August 12, 2019

D&B Viability Rating

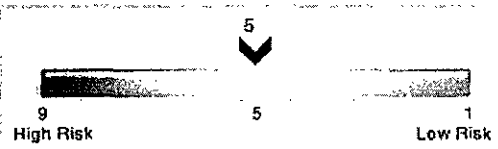
Viability Score



Compared to ALL US Businesses within the D&B Database:

- Level of Risk: **Low Risk**
- Businesses ranked 4 have a probability of becoming no longer viable: **5%**
- Percentage of businesses ranked 4: **14%**
- Across all US businesses, the average probability of becoming no longer viable: **14%**

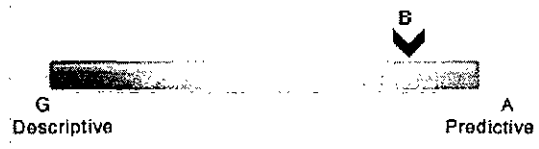
Portfolio Comparison



Compared to ALL US Businesses within the D&B Database:

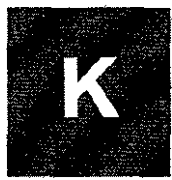
- Model Segment: **Established Trade Payments**
- Level of Risk: **Moderate Risk**
- Businesses ranked 5 within this model segment have a probability of becoming no longer viable: **5%**
- Percentage of businesses ranked 5 within this model segment: **11%**
- Within this model segment, the average probability of becoming no longer viable: **5%**

Data Depth Indicator



Data Depth Indicator:

- Rich Firmographics
- Extensive Commercial Trading Activity
- Basic Financial Attributes



Company Profile

Financial Data	Trade Payments	Company Size	Years in Business
Not Available	Available (3+Trade)	Small	Established

Compared to ALL US Businesses within the D&B Database:

- Financial Data: **Not Available**
- Trade Payments: **Available: 3+Trade**
- Company Size: **Small: Employees: <10 and Sales: <\$10K or Missing**
- Years in Business: **Established: 5+**

History & Operations

History

The following information was reported: **02/24/2015**

Officer(s):
GEOFFREY ROCHWARGER, CEO- PRES
ALAN SCHWAB, COO
TERRENCE STRONZ, CFO
JOYCE MASON, SEC

Incorporated in the State of New York on March 4, 2010.

On February 24, 2015, the New York Secretary of State verified that the business name has changed from New Energy Services LLC to Residents Energy, LLC.

Business started 2010.

GEOFFREY ROCHWARGER. Antecedents are unknown.

ALAN SCHWAB. Antecedents are unknown.

TERRENCE STRONZ. Antecedents are unknown.

JOYCE MASON. Antecedents are unknown.

Business address has changed from 41 Madison Ave 29th Fl, New York , NY, 10010 to 165 Remsen St, Brooklyn, NY, 11201.

Business address has changed from 165 Remsen St, Brooklyn, NY, 11201 to 520 Broad St, Newark, NJ, 07102.

Operations

02/24/2015

Description:

Provides consulting services (100%).

Employees: 3 which includes partners.

Facilities: Occupies premises in building.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations than if we use the standard 4-digit code. The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

8748 0000 Business consulting, nec

NAICS:

541618 Other Management Consulting Services

Payments

PAYDEX®

Score Not Available

You must have three reported payment experiences, from at least two different vendors, to establish a PAYDEX® score. To ensure all of your payments are reflected in your credit file, add trade references to your report. Visit the Action Center to learn more.

Payments Summary

Total (Last 24 Months): 3

	Total Received	Total Dollar Amount	Largest High Credit Payment summary	Within Terms	31	Days Slow		
						30-80	81-90	90

Other Categories

Cash experiences	3	\$700	\$500	--	--	--	--	--
Unknown	0	\$0	\$0	--	--	--	--	--
Unfavorable comments	0	\$0	\$0	--	--	--	--	--
Placed for collections with D&B:	0	\$0	\$0	--	--	--	--	--
Other	0	N/A	\$0	--	--	--	--	--
Total in D&B's file	3	\$700	\$500	--	--	--	--	--

The highest Now Owes on file is \$0

The highest Past Due on file is \$0

There are 3 payment experience(s) in D&Bs file for the most recent 24 months, with 0 experience(s) reported during the last three month period.

Payments Details

Total (Last 24 Months): 3

Date	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale w/ (Mo)
10/2018	(001)	\$100	--	--	Cash account	6-12 mos
09/2018	(002)	\$500	--	--	Cash account	2-3 mos
04/2018	(003)	\$100	--	--	Cash account	1 mo

Payments Detail Key: ■ 30 or more days beyond terms

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Banking and Finance

Statement Update

Key Business Ratios from D&B

We currently do not have enough information to generate the graphs for the selected Key Business Ratio.

- This Company

Key Financial Comparisons

	(S)	(S)	(S)
This Company's Operating Results Year Over Year			
Net Sales	NA	NA	NA
Gross Profit	NA	NA	NA
Net Profit	NA	NA	NA
Dividends / Withdrawals	NA	NA	NA
Working Capital	NA	NA	NA
This Company's Assets Year Over Year			
Cash	NA	NA	NA
Accounts Receivable	NA	NA	NA
Notes Receivable	NA	NA	NA
Inventories	NA	NA	NA
Other Current	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets	NA	NA	NA
Other Non Current	NA	NA	NA
Total Assets	NA	NA	NA
This Company's Liabilities Year Over Year			
Accounts Payable	NA	NA	NA
Bank Loan	NA	NA	NA
Notes Payable	NA	NA	NA
Other Current Liabilities	NA	NA	NA
Total Current Liabilities	NA	NA	NA
Other Long Term and Short Term Liabilities	NA	NA	NA
Deffered Credit	NA	NA	NA
Net Worth	NA	NA	NA
Total Liabilities and Net Worth	NA	NA	NA



We currently do not have any recent financial statements on file for your business. Submitting financial statements can help improve your D&B scores. To submit a financial statement, please call customer service at 800-333-0505.

Key Business Ratios

	This Company	Industry Median	Industry Quante
Solvency			
Quick Ratio	NA	NA	NA
Current Ratio	NA	NA	NA
Current Liabilities to Net Worth	NA	NA	NA
Current Liabilities to Inventory	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets to Net Worth	NA	NA	NA
Efficiency			
Collection Period	NA	NA	NA
Inventory Turn Over	NA	NA	NA
Sales to NWC	NA	NA	NA
Acct Pay to Sales	NA	NA	NA
Profitability			
Return on Sales	NA	NA	NA
Return on Assets	NA	NA	NA
Return on NetWorth	NA	NA	NA

Public Filings

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	23	01/17/19

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Judgments

We currently don't have enough data to display this section

Liens

We currently don't have enough data to display this section

Suits

We currently don't have enough data to display this section

UCC Filings

Collateral: Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds

Type: Original

Sec.Party: KEYSpan GAS EAST CORPORATION, HICKSVILLE, NY
NATIONAL GRID, HICKSVILLE, NY

Debtor: RESIDENTS ENERGY, LLC

Filing No.: 1404020173882

Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed: 04/02/14

Latest Info Received: 04/14/14

Collateral: Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - General intangibles(s) and proceeds - Contract rights and proceeds

Type: Original

Sec.Party: NATIONAL GRID NY, BROOKLYN, NY
THE BROOKLYN UNION GAS COMPANY, BROOKLYN, NY

Debtor: RESIDENTS ENERGY, LLC

Filing No.: 1403170139360

Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed: 03/17/14

Latest Info Received: 03/27/14

Collateral: Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - Contract rights and proceeds - *General intangibles(s) and proceeds*

Type: Original

Sec.Party: NATIONAL GRID NY, BROOKLYN, NY
THE BROOKLYN UNION GAS COMPANY, BROOKLYN, NY

Debtor: NEW ENERGY SERVICES LLC

Filing No.: 1303048091165

Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed: 03/04/13

Latest Info Received: 03/10/13

Collateral: Negotiable instruments and proceeds - Accounts receivable and proceeds - Account(s) and proceeds - Contract rights and proceeds - General intangibles(s) and proceeds

Type: Original

Sec.Party: KEYSpan GAS EAST CORPORATION, HICKSVILLE, NY
NATIONAL GRID, HICKSVILLE, NY

Debtor: NEW ENERGY SERVICES LLC

Filing No.: 1211198403594

Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY

Date Filed: 11/19/12

Latest Info Received: 11/27/12

Collateral: Accounts receivable including proceeds and products - Account(s) including proceeds and products - General intangibles(s) including proceeds and products

Type: Original
Sec.Party: MASSACHUSETTS ELECTRIC COMPANY, WALTHAM,
MANANTUCKET ELECTRIC COMPANY, WALTHAM, MANANTIONAL
GRID, WALTHAM, MA
Debtor: RESIDENTS ENERGY, LLC
Filing No.: 1608250408843
Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed: 08/25/16
Latest Info Received: 09/05/16

Collateral: Accounts receivable including proceeds and products - Account(s)
including proceeds and products

Type: Original
Sec.Party: NATIONAL GRID, SYRACUSE, NYNIAGARA MOHAWK POWER
CORPORATION, SYRACUSE, NY
Debtor: RESIDENTS ENERGY, LLC
Filing No.: 1403250155436
Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed: 03/25/14
Latest Info Received: 04/04/14

Collateral: Accounts receivable including proceeds and products - Account(s)
including proceeds and products

Type: Original
Sec.Party: NATIONAL GRID, SYRACUSE, NYNIAGARA MOHAWK POWER
CORPORATION, SYRACUSE, NY
Debtor: RESIDENTS ENERGY, LLC
Filing No.: 1403250155412
Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed: 03/25/14
Latest Info Received: 04/04/14

Collateral: Account(s) and proceeds - General intangibles(s) and proceeds

Type: Original
Sec.Party: VANTAGE COMMODITIES FINANCIAL SERVICES II, LLC, NEW YORK,
NY
Debtor: RESIDENTS ENERGY, LLC
Filing No.: 1704100171223
Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed: 04/10/17
Latest Info Received: 05/02/17

Collateral: Assets and proceeds - Account(s) and proceeds - Computer equipment
and proceeds

Type: Original
Sec.Party: BP ENERGY COMPANY, HOUSTON, TX
Debtor: RESIDENTS ENERGY, LLC
Filing No.: 1702030054290
Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed: 02/03/17
Latest Info Received: 02/20/17

Collateral: Account(s) and proceeds
Type: Original
Sec. Party: AMEREN SERVICES COMPANY, AS DESIGNATED AGENT, ST.
LOUIS, MO
Debtor: RESIDENTS ENERGY, LLC
Filing No.: 1611210553445
Filed With: SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed: 11/21/16
Latest Info Received: 12/09/16

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

Government Activity

Summary

Borrower (Dir/Guar): NO
Administrative Debt: NO
Contractor: NO
Grantee: NO
Party excluded from federal program(s): NO
Possible Candidate:
Labor Surplus Area: YES (2019)
Small Business: YES (2019)
8(A) Firm: N/A

The public record items contained herein may have been paid, terminated, vacated, or released prior to today's date

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

Special Events

02/24/2015

Business name changed from New Energy Services LLC to Residents Energy, LLC.

Business address has changed from 165 Remsen St, Brooklyn, NY, 11201 to 520 Broad St, Newark, NJ, 07102.

The Chief Executive Officer is now Geoffrey Rochwarger, CEO- Pres.

06/16/2013

Source(s) indicate the address shown above may no longer be used by this business.

11/06/2012

HURRICANE SANDY 2012:

This business is located in a FEMA designated disaster zone impacted by the effects of Hurricane Sandy. It is reported that millions of people and businesses along the East Coast experienced power outages up to 10 days. The extent of impact to this business is currently unknown, additional information may be provided as it becomes available.

07/14/2011

Business address has changed from 41 Madison Ave 29th Fl, New York , NY, 10010 to 165 Remsen St, Brooklyn, NY, 11201.

Corporate Linkage

Parent

Company Name	DUNS #	City, State
RESIDENTS ENERGY, LLC	96-183-9813	NEWARK, NEW JERSEY

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Exhibit C-8 “Bankruptcy Information”

Residents Energy has not made any bankruptcy filings nor undergone any reorganization since it last filed for certification as a competitive supplier.

Exhibit C-9 “Merger Information”

Residents Energy has not had any such mergers or acquisitions occur within the previous two years.

C-10 “Corporate Structure”

Residents Energy is a wholly-owned subsidiary of Genie Retail Energy, Inc. which is a wholly-owned subsidiary of Genie Energy International Corporation which is owned almost entirely by Genie Energy Ltd., a publicly traded company.

See graphical description of Applicant’s corporate structure, attached.

List of affiliates of Residents Energy that supply retail or wholesale electricity or natural gas to customers in North America:

IDT Energy, Inc.
520 Broad Street
Newark, NJ 07102

Evergreen Gas & Electric, LLC - Inactive
520 Broad Street
Newark, NJ 07102

Diversegy, LLC
520 Broad Street
Newark, NJ 07102

Mirabito Natural Gas, LLC
1801 Perimeter Road
Fort Lauderdale, FL 33309

Town Square Energy, LLC
208 Chandler Heights Road, Suite 102
Chandler, AZ 85248

Town Square Energy East, LLC
208 Chandler Heights Road, Suite 102
Chandler, AZ 85248

Southern Federal Power, LLC
5858 Westheimer Rd., Suite 707
Houston, TX 77057

Exhibit D-1 “Operations”

Residents Energy’s business is the supply of electricity and natural gas to residential, small commercial and some large commercial customers. Residents Energy does not generate its own power. In addition to supplying electricity and natural gas to customers in Ohio, Residents Energy is currently also supplying electricity and/or natural gas to customers in Delaware, Illinois, New Jersey, New York, Massachusetts and Pennsylvania. Residents Energy recently became licensed to supply gas in Michigan but has not yet entered the market. Residents Energy also recently applied for a license to serve as an electricity supplier in Connecticut.

Residents Energy has a long-standing Key Supplier Agreement (“KSA”) in place with BP Energy. Pursuant to the KSA, BP is the financially responsible party and the scheduling entity for Residents Energy’s load. BP is responsible for scheduling electricity on a daily basis and securing ancillary services to support the load.

Exhibit D-2 “Operations Expertise”

Residents Energy’s management team has been effectively running and building Residents Energy’s electricity and natural gas supply business since 2014. The company has expanded into new markets with each passing year so that it is now active in seven states and expects to enter the Michigan market in the near future. All of Residents Energy’s key personnel have significant experience in the field and also serve as key personnel for Residents Energy’s affiliate companies as described more fully in the biographical sketches provided in Exhibit D-3.

Exhibit D-3 “Key Technical Personnel”

Michael Stein, CEO

mstein@genieretail.com

973-438-3018

Michael Stein is the CEO of Genie Retail Energy, Inc. and its subsidiaries, IDT Energy, Inc. and Residents Energy, LLC. Previously, he served as Executive Vice President of Operations and then Senior Vice President of Operations of Genie Energy Ltd. Prior to assuming responsibility for the energy related initiatives, Mr. Stein was Senior Vice President of Business Development of IDT Telecom and was an analyst at Belstar Investment Management. He holds a BA in Psychology from Yeshiva University.

Alan Schwab, President and Chief Operating Officer

aschwab@genieretail.com

973-438-4343

Alan Schwab is the President and Chief Operating Officer (COO) of Genie Retail Energy, Inc. and its subsidiaries, Residents Energy, LLC and IDT Energy, Inc. As President and COO, Alan is responsible for the day-to-day operations of the businesses including sales, operations, compliance, customer service and technology. Under his leadership, IDT Energy expanded its customer base into the New Jersey, Pennsylvania, Maryland, Illinois and District of Columbia markets and Residents Energy began its operations in the New York utility markets.

Prior to his foray into energy, Alan excelled in a succession of senior operations positions at IDT Corporation beginning at IDT Telecom, which he joined in 1996. As SVP at IDT Telecom, Alan managed the routing, provisioning and switching translations for IDT’s global telecommunications network.

Alan subsequently was named COO of IDT Capital, the division of IDT responsible for new business initiatives and incubation. In that capacity, he directed the development of over a dozen successful start-ups, including IDT Energy.

Alan holds an MBA from Barry University in Miami, Florida.

Avi Goldin, CFO
agoldin@genie.com
973-438-4075

Avi Goldin has served as Chief Financial Officer of Genie Energy Ltd. since August 2011. He now also serves as CFO of Genie Retail Energy, Inc. and its subsidiaries, IDT Energy, Inc., and Residents Energy, LLC. Prior to assuming these roles, Avi served as Vice President of Corporate Development of IDT Corporation from May 2009 through October 2011. He originally joined IDT in January 2004 and held several positions within IDT and its affiliates before leaving in January 2008 to join CayComm Media Holdings, a telecommunications acquisition fund, where he served as Vice President, Finance. Avi rejoined IDT in May 2009 as Vice President of Corporate Development. Prior to joining IDT, Avi served as an Investment Analyst at Dreman Value Management, a \$7 billion asset management firm and as an Associate in the Satellite Communications group at Morgan Stanley & Co.

Avi holds an MBA from the Stern School of Business of New York University, a B.A. in Finance from the Syms School of Business of Yeshiva University and is a Chartered Financial Analyst (CFA).

Brad Martin, VP of Marketing
bmartin@genieretail.com
973-438-3184

Brad Martin is Vice President of Marketing for Genie Retail Energy, Inc. and its subsidiaries, Residents Energy, LLC and IDT Energy, Inc. He is responsible for the companies' marketing and customer acquisition strategy, including on- and off-line media plans, media partner development and new consumer offers.

Brad previously served as Senior Director of Marketing Programs at RCN Telecommunications, where he managed marketing, product development, sales, customer care, project management and back office operations. Brad rose through the leadership ranks in RCN's marketing group while serving various senior positions, earning the CEO's Award for Marketing Performance in 2005.

Prior to joining RCN, Brad was Marketing Director at SmartServ Online and i3 Mobile, both developers of mobile telephony applications. During his tenure he successfully launched applications with every major wireless carrier in North America.

Brad established his marketing career at Columbia House, Co. where he directed product management, business development and customer acquisition programs for one of the largest consumer software and video gaming clubs in North America.

Brad graduated with a Bachelor of Science in Marketing and Management Information Systems from Yeshiva University in New York.

Sam Ritter, Director of Supply

sritter@genie.com

973-438-3338

Sam Ritter brings with him more than twelve years of significant experience in the retail energy industry. Sam has held a number of diverse positions with retail energy suppliers, energy trading companies and energy consulting companies. He is an expert in physical and financial commodity purchasing and in hedging risk through the use of swaps, futures, options, and other derivatives. At Genie Retail Energy, Sam will be overseeing and developing the commodity supply and risk reporting aspects of the business for IDT Energy, Inc. and Residents Energy, LLC. His duties will include managing daily scheduling and forecasting, procurement, settlements, pricing models and risk management.

Sam earned an MS in Operations Research Engineering from Columbia University and a BS in Physics & Mathematics from Yeshiva University.

Exhibit D-4 “FERC Power Marketer License Number”

The applicant received market-based rate authority from FERC in Docket or Case Number ER13-802-000 as New Energy Services, LLC. The name change from New Energy Services, LLC to Residents Energy, LLC was recognized by FERC in ER 13-1244-000.