

FILE

31

BEFORE
THE PUBLIC UTILITIES COMMISSIONS OF OHIO

In the Matter of the Application for Blue & Silver :
Energy Consulting, LLC for Renewal of :
Certification as a Competitive Retail Electric : Case No: 11-3946-EL-AGG
Service Provider. :
:
:
:

MOTION FOR EXTENSION OF CERTIFICATION

Pursuant to Section 4901:1-24-09 Ohio Admin. Code, Blue & Silver Energy Consulting, LLC d/b/a: Pro-Star Energy Services respectfully requests that the Public Utilities Commission of Ohio ("PUCO" or "Commission") grant its Motion for Extension of Certification as a Competitive Retail Electric Service Provider providing aggregation services for the reasons set forth in the attached Memorandum in Support.

Respectfully submitted,

/s/ Frank J. Reed, Jr.
Frank J. Reed, Jr. (0055234)
Jesse J. Shamp (0097642)
FROST BROWN TODD LLC
One Columbus, Suite 2300
10 West Broad Street
Columbus, OH 43215-3484
(614) 559-7213 (telephone)
(614) 464-1737 (facsimile)
freed@fbtlaw.com
jshamp@fbtlaw.com

*Attorneys for Blue & Silver Energy
Consulting, LLC d/b/a Pro-Star Energy
Services*

PUCO

2019 AUG 23 PM 1:30

RECEIVED-SOCKETTING PM

This is to certify that the images appearing are an
accurate and complete reproduction of a case file
document delivered in the regular course of business.
Technician AK Date Processed AUG 23 2019

MEMORANDUM IN SUPPORT

Blue & Silver Energy Consulting, LLC d/b/a Pro-Star Energy Services ("Pro-Star") submitted its original application for certification and was approved by the Commission on July 26, 2011. Pro-Star's current certificate expires on August 25, 2019. The renewal application was required to be filed at least 30 days prior to the expiration, or by July 25, 2019. However, due to a change in ownership structure at Pro-Star and related questions about the impact of that change on the application process, the renewal application is being filed today along with this motion.

Ohio Adm. Code Rule 4901:1-24-9 states:

(B) Any renewal application filed fewer than thirty calendar days prior to the expiration date indicated on the certificate, but no later than the expiration date on the certificate, shall be filed with a motion requesting an extension of the certificate. If the motion is filed in conformance with rule 4901:1-24-07 or 4901:1-24-13 of the Administrative Code, it shall be deemed automatically approved unless, within three business days of its filing, the commission of an attorney examiner appointed by the commission rules otherwise.

Pro-Star respectfully requests that the Commission extend its current certification to allow sufficient time for review and approval of the company's renewal certification application.

Wherefore, Blue & Silver Energy Consulting respectfully requests that the Commission grant its motion to extend the expiration date of the current certificate for sufficient time to consider and rule upon the renewal application.

Respectfully submitted,

/s/ Frank J. Reed, Jr.

Frank J. Reed, Jr. (0055234)

Jesse J. Shamp (0097642)

FROST BROWN TODD LLC

One Columbus, Suite 2300

10 West Broad Street
Columbus, OH 43215-3484
(614) 559-7213 (telephone)
(614) 464-1737 (facsimile)
freed@fbtlaw.com
jshamp@fbtlaw.com

*Attorneys for Blue & Silver Energy
Consulting, LLC d/b/a Pro-Star Energy
Services*

Renewal Instructions for Electric Aggregator/Power Brokers

I. Where to File: Applications should be sent to: Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus Ohio 43215-3793.

II. What to File: Applicant must submit one original notarized application signed by a principal officer and three copies including all exhibits, affidavits, and other attachments. All attachments, affidavits, and exhibits should be clearly identified. For example, Exhibit C-10 should be marked "Exhibit C -10 'Corporate Structure.'" All pages should be numbered and attached in a sequential order.

VERY IMPORTANT: The renewal application must be docketed in the applicant's original EL-AGG case number.

III. Renewal Application Form: The renewal application is available on the Commission's web site, www.puco.ohio.gov or directly from the Commission at: Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus Ohio 43215- 3793.

IV. Confidentiality: An applicant may file financial statements, financial arrangements, and forecasted financial statements under seal. If these exhibits are filed under seal, they will be afforded protective treatment for a period of six years from the date of the certificate for which the information is being provided.

An applicant may file a motion for a protective order for other information not filed under seal per the previous paragraph. If the motion is filed in conformance with rule 4901:1-24-07 of the Administrative Code, it shall be automatically approved on the thirty-first day after the date of filing and the information shall be afforded protective treatment for a period of six years from the date of the certificate for which the information is being provided, unless the commission or an attorney examiner appointed by the commission rules otherwise.

At the expiration of the six-year period provided for in the previous paragraphs, the information will be automatically released into the open record. An applicant wishing to extend a protective order beyond the six-year time period must comply with paragraph (F) of rule 4901-1-24 of the Administrative Code.

V. Commission Process for Approval: An application for renewal shall be made on forms approved and supplied by the Commission. The applicant shall complete the appropriate application renewal form in its entirety and supply all required attachments, affidavits, and evidence of capability specified by the form at the time an application is filed. The Commission renewal process begins when the Commission's Docketing Division receives and time/date stamps the application. An incomplete application may be suspended or rejected. An application that has been suspended as incomplete may cause delay in certification.

The Commission may approve, suspend, or deny a renewal application within 30 days. If the Commission does not act within 30 days, the renewal application is deemed automatically approved on the 31st day after the official filing date. If the Commission suspends the application, the Commission shall notify the applicant of the reasons for such suspension and may direct the applicant to furnish additional information. The Commission shall act to approve or deny a suspended application within 90 days of the date that the application was suspended. Upon Commission approval, the applicant shall receive notification of approval and a numbered certificate that specifies the service(s) for which the applicant is certified and the dates for which the certificate is valid.

Unless otherwise specified by the Commission, a competitive retail electric service provider's certificate is valid for a period of two years, beginning and ending on the dates specified on the certificate. The applicant may renew its certificate in accordance with Rule 4901:1-24-09 of the Ohio Administrative Code.

CRES (competitive retail electric service) providers shall inform the Commission of any material change to the information supplied in a certification application within thirty days of such material change in accordance with Rule 4901:1-24-10 of the Ohio Administrative Code.

VI. Questions: Questions regarding filing procedures should be directed to:

CRES@puc.state.oh.us

VII. Governing Law: The certification/renewal of competitive retail electric suppliers is governed by Chapter 4901:1-24 of the Ohio Administrative Code, Chapter 4901:1-21 of the Ohio Administrative Code, and Section 4928.08 of the Ohio Revised Code.

Original AGG Case Number	Version
11 - 3946-EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Blue & Silver Energy Consulting, LLC dba Pro-Star Energy Services
 Address 8000 Warren Parkway #200, Frisco, TX 75034
 PUCO Certificate # and Date Certified 11-377E (4), August 29, 2017
 Telephone # 972-890-3693 Web site address (if any) prostarenergy.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Blue & Silver Energy Consulting, LLC
 Address 8000 Warren Parkway #200, Frisco, TX 75034
 Telephone # 972-890-3693 Web site address (if any) _____

A-4 List all names under which the applicant does business in North America

<u>Pro-Star Energy Services</u>	<u>Blue & Silver Energy Consulting LLC</u>
<u>Pro-Star Energy Consulting</u>	_____
_____	_____

A-5 Contact person for regulatory or emergency matters

Name Robert Vavrik
 Title Manager - Solutions Structuring
 Business address 8000 Warren Parkway #200, Frisco, TX 75034
 Telephone # 469-853-6055 Fax # 877-858-8533
 E-mail address rvavrik@prostarenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Todd Sherrod
Title V.P - Operations & Market Analytics
Business address 8000 Warren Parkway #200, Frisco, TX 75034
Telephone # 972-890-3693 Fax # 877-858-8533
E-mail address tsherrod@prostarenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 8000 Warren Pkwy Ste 200, Frisco TX 75034
Toll-free Telephone # 972-890-3693 Fax # 877-858-8533
E-mail address tsherrod@prostarenergy.com

A-8 Applicant's federal employer identification number # 26-4289959

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

Tom Walker
Title: Business Authorized Signer
Address: 1 Cowboys Way, Frisco TX 75034
Phone: 214-340-7490

Also attached.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide. N/A

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
☒ No ☐ Yes N/A

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.
☒ No ☐ Yes N/A

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

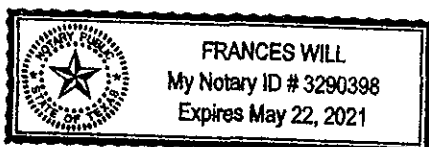
Todd Shindl V.P. operations
Signature of Applicant & Title

Sworn and subscribed before me this 22nd day of August, 2019
Month Year

Frances Will
Signature of official administering oath

Frances Will, Notary
Print Name and Title

My commission expires on 5-22-2021



AFFIDAVIT

State of Texas :

FRISCO ss.
(Town)

County of Collin :

Todd Sherrard, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Vice President (Office of Affiant) of Blue + Silver (Name of Applicant);
Energy Consulting LLC

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

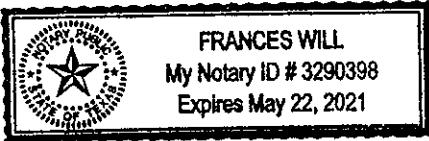
That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Todd Shum V.P. Operations
Signature of Affiant & Title

Sworn and subscribed before me this 22nd day of August, 2019
Month Year

Frances Will
Signature of official administering oath

Frances Will, Notary
Print Name and Title



My commission expires on 5-22-2021

A-10 Exhibit A -10 "Principal Officers, Directors & Partners"

Tom Walker

Title: Business Authorized Signer

Address: 1 Cowboys Way, Frisco TX 75034

Phone: 214-340-7490

B-1 Exhibit B-1 "Jurisdictions of Operation,"

Delaware

Maine

Illinois

Ohio

Massachusetts

Rhode Island

Texas

B-2 Exhibit B-2 Experience & Plans,

PSES exercises significant caution to ensure that all customers that in which it provides advisory, consulting, or brokerage services are fully aware of all price & product elements. Furthermore, contractual details with any retail energy supplier are made available for customer review & provide opportunity for discussion & issues addressed on key contractual elements. PSES does not issue billing statements to customers, as these originate from the selected retail energy supplier. Throughout any contracted term, PSES will assist our customers with billing, usage inquiries & work on their behalf as their advocate to seek resolution should it arise.

Exhibit B-4 "Disclosure of Consumer Protection Violations"

N/A

Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"

N/A

C-1 Exhibit C-1 “Annual Reports,”

N/A – Not publicly traded.

C-2 Exhibit C-2 "SEC Filings,"

N/A - No 10-K/8-K Filings

Blue & Silver Energy Consulting, LLC
(dba ProStar Energy Services)

Financial Statements-For Tax

As of December 31, 2018 and 2017

Updated 05.07.2019

(Confidential)

Blue & Silver Energy Consulting, LLC
Balance Sheet
As of December 31, 2018 and December 31, 2017

	<u>12/31/2018</u>	<u>12/31/2017</u>
<u>Assets</u>		
Current Assets:		
Cash-Wells Fargo	\$ 625,511	\$ 2,520,012
Cash-Chase	-	49,966
	<u>625,511</u>	<u>2,569,978</u>
Trade accounts receivable, net		
Other receivables		
Prepaid		
	<u>625,511</u>	<u>2,569,978</u>
Property and Equipment:		
Computers	20,985	20,985
Furniture and Equipment	9,755	9,755
Accumulated depreciation	<u>(30,740)</u>	<u>(29,334)</u>
	-	1,406
Other Assets:		
Security deposits	3,743	5,000
Goodwill, net	<u>7,570,207</u>	-
	<u>7,573,950</u>	<u>5,000</u>
	<u><u>\$ 8,199,461</u></u>	<u><u>\$ 2,576,384</u></u>
<u>Liabilities & Equity</u>		
Current Liabilities:		
Trade accounts payable	\$ -	\$ -
Accrued liabilities	13,003	-
Other	-	-
	<u>13,003</u>	<u>-</u>
Members' Equity:		
Blue & Silver Ventures Ltd-Capital	521,132	1,158,894
Environ Partners	7,665,326	-
JB Letbetter, LLC	-	1,417,490
Allocations of earnings	(9,069,872)	(9,087,121)
Retained earnings (deficit)	9,087,121	6,267,868
Current year loss	<u>(17,249)</u>	<u>2,819,253</u>
	<u>8,186,458</u>	<u>2,576,384</u>
	<u><u>\$ 8,199,461</u></u>	<u><u>\$ 2,576,384</u></u>

Confidential-Do Not Disclose

Blue Silver Energy Consulting, LLC (Pro Star)
Statement of Income-By Year
Years Ended December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Income:		
Commissions	\$ 3,097,353	\$ 5,658,600
Audit Income	145,830	103,859
Consulting Income	111,664	-
Interest income	<u>623</u>	<u>519</u>
	3,355,470	5,762,978
Administrative Expenses:		
Salaries & wages	1,618,386	1,590,421
Employee commissions	426,523	417,832
Medical insurance	262,844	250,934
Payroll taxes	117,260	112,184
Payroll processing fees	23,972	21,470
Workers compensation	6,517	6,545
Contract employees-direct pay	64,400	35,988
Outside commissions	68,285	113,046
Entertainment-Cowboy Suite	400,000	-
Meals & entertainment	134,475	170,347
Travel	68,324	56,407
Telephone	29,450	26,342
Computer & internet	23,422	36,566
Professional fees	20,564	18,989
Taxes	20,180	18,754
Advertising & marketing expense	19,498	18,350
Business insurance	17,572	5,086
Software Subscriptions	17,244	16,905
Rent	14,581	14,397
Office and computer supplies	6,907	7,852
Licenses and permits	5,270	8,157
Other G&A	4,005	(2,847)
Depreciation and amortization	<u>3,040</u>	<u>-</u>
	3,372,719	2,943,725
Net Income (Loss)	<u><u>\$ (17,249)</u></u>	<u><u>\$ 2,819,253</u></u>

Confidential-Do Not Disclose

Blue Silver Energy Consulting, LLC (Pro Star)
Statement of Income-By Year
Years Ended December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>Other G&A:</u>		
Parking and tolls	574	430
Postage and delivery	1,084	647
Interest expense	359	804
Dues & subscriptions	787	340
Continuing Education		
Bank fees	445	412
Customer Gifts	514	
Due to Cowboys	(135)	
Commissions		(2,417)
Misc	2,347	(2,643)
Refunds	(1,970)	(420)
	<u>4,005</u>	<u>(2,847)</u>

Blue and Silver Energy Consulting, LLC
Statement of Cash Flows
End of Year 2018 and 2017

	2018	2017
OPERATING ACTIVITIES		
Net Income	162,209	2,822,672
Adjustments to reconcile Net Income to Net Cash provided by operations:		
1100 Accounts Receivable	-179,457	-3,419
1700 Security Deposit	1,257	
2000 Accounts Payable	0	
2200 Accrued Liabilities	13,003	
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-165,197	-3,419
Net cash provided by operating activities	-2,988	2,819,253
INVESTING ACTIVITIES		
1590 Accumulated Depreciation	1,406	1,634
1800 Goodwill (754)	-7,570,208	
Net cash provided by investing activities	-7,568,802	1,634
FINANCING ACTIVITIES		
3130:Allocations	-7,762	1,268,664
3140:Distributions	-630,000	-617,221
3220:Contributions	7,750,000	
3230:Allocations	-84,675	
3330:Allocations	-4,931,537	1,550,589
3700 Allocations of Retained Earning	17,249	-2,819,253
3701:Contributions	-935,000	-754,381
3702:Distributions	4,449,048	
Net cash provided by financing activities	5,627,323	-1,371,602
Net cash increase for period	-1,944,467	1,449,285
Cash at beginning of period	2,569,978	1,120,693
Cash at end of period	625,512	2,569,978

Wednesday, Aug 21, 2019 07:20:31 PM GMT-7

C-4 Exhibit C-4 "Financial Arrangements,"

N/A – Blue & Silver Energy Consulting, LLC nor any of it's affiliates are Competitive Retail Electric Service Providers (CRES).

C-5 Exhibit C-5 Forecasted Financial Statements
Blue Silver Energy Consulting, LLC (Pro Star)
Ohio Projected Income-By Year
Years Ended December 31, 2020 and 2021

	2020	2021
Income:		
Ohio Based Commissions	\$ 68,144	\$ 34,536
Total Income	\$ 68,144	\$ 34,536

Assumption		
Contracted	47,464.74	13,856.85
Up for Renewal	24,328.22	24,328.22
% Renewal	85%	85%

Prepared by: Amanda Hamilton - Controller
ahamilton@prostarenergy.com
 One Cowboys Way, Frisco TX 75034
 817-455-2345

C-6 Exhibit C-6 "Credit Rating,"

N/A – Applicant does not have a credit rating.

C-7 Exhibit C-7 "Credit Report,"

N/A – Applicant does not have a credit rating or report.

C-8 Exhibit C-8 "Bankruptcy Information,"

N/A – Applicant nor parent has any bankruptcies.

C-9 Exhibit C-9 "Merger Information,"

N/A – Applicant has no dissolutions/mergers/acquisitions.

C-10 Exhibit C- 10 "Corporate Structure,"

Organizational Structure

12.31.18

