

Northeast Ohio Natural Gas Corp.

Quarterly Report of Financing Activities

Intercompany Line of Credit

	April 2019					May 2019					June 2019				
	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	\$ 600,000		823,460.92	#DIV/0!		\$ -		626,699.73	#DIV/0!		\$ 200,000		16,888.93	#DIV/0!	
2	\$ 600,000		1,140,566.85	#DIV/0!		\$ -		601,277.36	#DIV/0!		\$ 200,000		16,888.93	#DIV/0!	
3	\$ 600,000		1,218,195.58	#DIV/0!		\$ -		559,013.50	#DIV/0!		\$ 200,000	\$ (100,000)	50,579.80	#DIV/0!	
4	\$ 600,000		1,259,712.36	#DIV/0!		\$ -		559,013.50	#DIV/0!		\$ 100,000	\$ (100,000)	57,386.24	#DIV/0!	
5	\$ 600,000		1,131,126.99	#DIV/0!		\$ -		559,013.50	#DIV/0!		\$ -		99,470.87	#DIV/0!	
6	\$ 600,000		1,131,126.99	#DIV/0!		\$ -		699,614.26	#DIV/0!		\$ -		144,637.07	#DIV/0!	
7	\$ 600,000		1,131,126.99	#DIV/0!		\$ -		827,533.94	#DIV/0!		\$ -		187,913.29	#DIV/0!	
8	\$ 600,000		1,242,875.65	#DIV/0!		\$ -		914,723.54	#DIV/0!		\$ -		187,913.29	#DIV/0!	
9	\$ 600,000		1,381,788.54	#DIV/0!		\$ -		96,747.01	#DIV/0!		\$ -		187,913.29	#DIV/0!	
10	\$ 600,000		1,290,112.99	#DIV/0!		\$ -		1,076,997.66	#DIV/0!		\$ -		257,304.31	#DIV/0!	
11	\$ 600,000		1,358,751.51	#DIV/0!		\$ -		1,076,997.66	#DIV/0!		\$ -		330,147.34	#DIV/0!	
12	\$ 600,000		1,389,855.44	#DIV/0!		\$ -		1,076,997.66	#DIV/0!		\$ -		353,247.70	#DIV/0!	
13	\$ 600,000		1,389,855.44	#DIV/0!		\$ -		570,622.12	#DIV/0!		\$ -		342,574.10	#DIV/0!	
14	\$ 600,000		1,389,855.44	#DIV/0!		\$ -		677,734.65	#DIV/0!		\$ -		298,637.60	#DIV/0!	
15	\$ 600,000		1,401,430.85	#DIV/0!		\$ -		382,232.49	#DIV/0!		\$ -		298,637.60	#DIV/0!	
16	\$ 600,000		1,307,678.66	#DIV/0!		\$ -	\$ 100,000	29,885.76	#DIV/0!		\$ -		298,637.60	#DIV/0!	
17	\$ 600,000		1,339,417.19	#DIV/0!		\$ 100,000		28,261.06	#DIV/0!		\$ -		351,504.84	#DIV/0!	
18	\$ 600,000		1,155,509.39	#DIV/0!		\$ 100,000		28,261.06	#DIV/0!		\$ -		430,362.62	#DIV/0!	
19	\$ 600,000		813,328.90	#DIV/0!		\$ 100,000		28,261.06	#DIV/0!		\$ -	\$ 100,000	22,267.16	#DIV/0!	
20	\$ 600,000		813,328.90	#DIV/0!		\$ 100,000	\$ 150,000	34,584.70	#DIV/0!		\$ 100,000		39,991.27	#DIV/0!	
21	\$ 600,000		813,328.90	#DIV/0!		\$ 250,000	\$ (100,000)	28,196.88	#DIV/0!		\$ 100,000	\$ 100,000	52,030.54	#DIV/0!	
22	\$ 600,000	\$ (100,000)	591,328.40	#DIV/0!		\$ 150,000	\$ (50,000)	72,023.47	#DIV/0!		\$ 200,000		52,030.54	#DIV/0!	
23	\$ 500,000	\$ (300,000)	294,181.93	#DIV/0!		\$ 100,000	\$ (100,000)	163,795.15	#DIV/0!		\$ 200,000		52,030.54	#DIV/0!	
24	\$ 200,000		428,934.26	#DIV/0!		\$ -		1,489.68	#DIV/0!		\$ 200,000		36,852.47	#DIV/0!	
25	\$ 200,000		302,696.58	#DIV/0!		\$ -		1,489.68	#DIV/0!		\$ 200,000		52,105.68	#DIV/0!	
26	\$ 200,000		409,497.56	#DIV/0!		\$ -		1,489.68	#DIV/0!		\$ 200,000		75,365.52	#DIV/0!	
27	\$ 200,000		409,497.56	#DIV/0!		\$ -		1,489.68	#DIV/0!		\$ 200,000		65,550.25	#DIV/0!	
28	\$ 200,000		409,497.56	#DIV/0!		\$ -		44,728.68	#DIV/0!		\$ 200,000		12,055.15	#DIV/0!	
29	\$ 200,000		563,343.97	#DIV/0!		\$ -	\$ 100,000	17,599.69	#DIV/0!		\$ 200,000		12,055.15	#DIV/0!	
30	\$ 200,000	\$ (200,000)	649,057.05	#DIV/0!		\$ 100,000	\$ 50,000	24,102.39	#DIV/0!		\$ 200,000		12,055.15	#DIV/0!	
31						\$ 150,000	\$ 50,000	16,888.93	#DIV/0!						

Intercompany Senior Notes

	April 2019		May 2019		June 2019	
	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month
Senior Notes	\$ 11,250,000	\$ -	\$ 11,250,000	\$ -	\$ 11,250,000	\$ -

Financial Ratios

	April 2019	May 2019	June 2019
Leverage Ratio	3.62	3.64	3.31
Interest Coverage Ratio	2.30	2.25	2.24

Orwell Natural Gas Company
Quarterly Report of Financing Activities

Intercompany Line of Credit

	April 2019					May 2019					June 2019				
	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	\$ -		1,388,677.60	#DIV/0!		\$ -		1,959,013.43	#DIV/0!		\$ -		1,921,623.22	#DIV/0!	
2	\$ -		1,584,308.36	#DIV/0!		\$ -		1,930,751.53	#DIV/0!		\$ -		1,921,623.22	#DIV/0!	
3	\$ -		1,636,365.78	#DIV/0!		\$ -		1,881,964.16	#DIV/0!		\$ -		1,997,470.17	#DIV/0!	
4	\$ -		1,725,975.28	#DIV/0!		\$ -		1,881,964.16	#DIV/0!		\$ -		2,067,093.83	#DIV/0!	
5	\$ -		1,745,192.36	#DIV/0!		\$ -		1,881,964.16	#DIV/0!		\$ -		2,098,145.03	#DIV/0!	
6	\$ -		1,745,192.36	#DIV/0!		\$ -		1,939,042.12	#DIV/0!		\$ -		2,117,803.01	#DIV/0!	
7	\$ -		1,745,192.36	#DIV/0!		\$ -		2,009,458.21	#DIV/0!		\$ -		2,141,064.99	#DIV/0!	
8	\$ -		1,803,386.23	#DIV/0!		\$ -		2,073,365.07	#DIV/0!		\$ -		2,141,064.99	#DIV/0!	
9	\$ -		1,922,655.07	#DIV/0!		\$ -		2,106,415.95	#DIV/0!		\$ -		2,141,064.99	#DIV/0!	
10	\$ -		1,966,846.31	#DIV/0!		\$ -		2,137,769.60	#DIV/0!		\$ -		2,169,466.83	#DIV/0!	
11	\$ -		1,986,459.34	#DIV/0!		\$ -		2,137,769.60	#DIV/0!		\$ -		2,202,661.95	#DIV/0!	
12	\$ -		2,009,536.77	#DIV/0!		\$ -		2,137,769.60	#DIV/0!		\$ -		2,216,252.27	#DIV/0!	
13	\$ -		2,009,536.77	#DIV/0!		\$ -		1,917,034.28	#DIV/0!		\$ -		2,227,909.69	#DIV/0!	
14	\$ -		2,009,536.77	#DIV/0!		\$ -		1,930,735.47	#DIV/0!		\$ -		2,258,794.49	#DIV/0!	
15	\$ -		1,856,604.55	#DIV/0!		\$ -		1,862,391.28	#DIV/0!		\$ -		2,258,794.49	#DIV/0!	
16	\$ -		1,690,653.64	#DIV/0!		\$ -		1,783,943.26	#DIV/0!		\$ -		2,258,794.49	#DIV/0!	
17	\$ -		1,755,880.13	#DIV/0!		\$ -		1,847,726.11	#DIV/0!		\$ -		2,203,386.71	#DIV/0!	
18	\$ -		1,508,827.34	#DIV/0!		\$ -		1,847,726.11	#DIV/0!		\$ -		2,190,564.27	#DIV/0!	
19	\$ -		1,456,479.54	#DIV/0!		\$ -		1,847,726.11	#DIV/0!		\$ -		2,220,243.29	#DIV/0!	
20	\$ -		1,456,479.54	#DIV/0!		\$ -		1,857,350.72	#DIV/0!		\$ -		2,227,267.85	#DIV/0!	
21	\$ -		1,456,479.54	#DIV/0!		\$ -		1,899,784.95	#DIV/0!		\$ -		2,199,008.60	#DIV/0!	
22	\$ -		1,511,084.33	#DIV/0!		\$ -		1,971,311.20	#DIV/0!		\$ -		2,199,008.60	#DIV/0!	
23	\$ -		1,671,442.71	#DIV/0!		\$ -		1,886,316.36	#DIV/0!		\$ -		2,199,008.60	#DIV/0!	
24	\$ -		1,736,404.26	#DIV/0!		\$ -		1,863,335.19	#DIV/0!		\$ -		2,140,759.86	#DIV/0!	
25	\$ -		1,774,224.29	#DIV/0!		\$ -		1,863,335.19	#DIV/0!		\$ -		2,192,106.76	#DIV/0!	
26	\$ -		1,820,086.24	#DIV/0!		\$ -		1,863,335.19	#DIV/0!		\$ -		2,154,419.16	#DIV/0!	
27	\$ -		1,820,086.24	#DIV/0!		\$ -		1,863,335.19	#DIV/0!		\$ -		2,178,951.81	#DIV/0!	
28	\$ -		1,820,086.24	#DIV/0!		\$ -		1,853,767.63	#DIV/0!		\$ -		2,189,483.15	#DIV/0!	
29	\$ -		1,800,632.81	#DIV/0!		\$ -		1,912,393.50	#DIV/0!		\$ -		2,189,483.15	#DIV/0!	
30	\$ -		1,898,014.70	#DIV/0!		\$ -		1,926,189.51	#DIV/0!		\$ -		2,189,483.15	#DIV/0!	
31						\$ -		1,921,623.22	#DIV/0!						

Intercompany Senior Notes

	April 2019		May 2019		June 2019	
	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month
Senior Notes	\$ 9,071,000	\$ -	\$ 9,071,000	\$ -	\$ 9,071,000	\$ -

Financial Ratios

	April 2019	May 2019	June 2019
Leverage Ratio	4.99	4.84	5.14
Interest Coverage Ratio	1.44	1.58	1.32

Brainard Gas Corp.
Quarterly Report of Financing Activities

Intercompany Line of Credit

April 2019					May 2019					June 2019							
	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings		Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings		Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1			76,878.53	#DIV/0!					95,774.50	#DIV/0!					142,614.74	#DIV/0!	
2			76,878.53	#DIV/0!					95,840.82	#DIV/0!					142,614.74	#DIV/0!	
3			68,316.29	#DIV/0!					112,270.04	#DIV/0!					143,502.39	#DIV/0!	
4			70,136.60	#DIV/0!					112,270.04	#DIV/0!					143,984.15	#DIV/0!	
5			70,136.60	#DIV/0!					112,270.04	#DIV/0!					144,367.82	#DIV/0!	
6			70,136.60	#DIV/0!					112,393.90	#DIV/0!					145,007.87	#DIV/0!	
7			70,136.60	#DIV/0!					113,029.35	#DIV/0!					145,207.87	#DIV/0!	
8			70,396.67	#DIV/0!					117,606.64	#DIV/0!					145,207.87	#DIV/0!	
9			69,642.62	#DIV/0!					119,524.00	#DIV/0!					145,207.87	#DIV/0!	
10			70,173.18	#DIV/0!					119,739.71	#DIV/0!					148,314.73	#DIV/0!	
11			70,683.79	#DIV/0!					119,739.71	#DIV/0!					148,314.73	#DIV/0!	
12			71,283.56	#DIV/0!					119,739.71	#DIV/0!					148,925.12	#DIV/0!	
13			71,283.56	#DIV/0!					120,815.12	#DIV/0!					149,067.91	#DIV/0!	
14			71,283.56	#DIV/0!					121,427.99	#DIV/0!					147,298.89	#DIV/0!	
15			74,379.03	#DIV/0!					107,495.53	#DIV/0!					147,298.89	#DIV/0!	
16			74,754.56	#DIV/0!					116,254.95	#DIV/0!					147,298.89	#DIV/0!	
17			52,185.88	#DIV/0!					116,247.61	#DIV/0!					153,053.54	#DIV/0!	
18			77,276.83	#DIV/0!					116,247.61	#DIV/0!					153,093.21	#DIV/0!	
19			77,276.83	#DIV/0!					116,247.61	#DIV/0!					151,099.36	#DIV/0!	
20			77,276.83	#DIV/0!					123,313.33	#DIV/0!					151,962.84	#DIV/0!	
21			77,276.83	#DIV/0!					122,914.87	#DIV/0!					153,319.81	#DIV/0!	
22			80,350.80	#DIV/0!					123,326.49	#DIV/0!					153,319.81	#DIV/0!	
23			80,585.28	#DIV/0!					125,350.17	#DIV/0!					153,319.81	#DIV/0!	
24			82,821.10	#DIV/0!					129,254.35	#DIV/0!					155,195.82	#DIV/0!	
25			90,259.61	#DIV/0!					129,254.35	#DIV/0!					149,040.32	#DIV/0!	
26			92,266.23	#DIV/0!					129,254.35	#DIV/0!					149,941.47	#DIV/0!	
27			92,266.23	#DIV/0!					129,254.35	#DIV/0!					156,060.73	#DIV/0!	
28			92,266.23	#DIV/0!					128,814.78	#DIV/0!					155,268.40	#DIV/0!	
29			90,801.38	#DIV/0!					129,530.98	#DIV/0!					155,268.40	#DIV/0!	
30			94,489.61	#DIV/0!					130,712.31	#DIV/0!					155,268.40	#DIV/0!	
31									142,614.74	#DIV/0!							

Intercompany Senior Notes

Senior Notes	April 2019		May 2019		June 2019	
	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month
	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -

Financial Ratios

	April 2019	May 2019	June 2019
Leverage Ratio	0.87	0.76	0.79
Interest Coverage Ratio	15.33	19.00	16.48

Spelman Pipeline Holdings, LLC
Quarterly Report of Financing Activities

Intercompany Line of Credit

April 2019				May 2019				June 2019			
	Beginning Balance	Daily Activity	Use of Daily Borrowings	Beginning Balance	Daily Activity	Use of Daily Borrowings	Beginning Balance	Daily Activity	Use of Daily Borrowings		
1	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
2	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
3	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
4	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
5	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
6	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
7	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
8	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
9	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
10	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
11	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
12	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
13	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
14	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
15	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
16	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
17	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
18	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
19	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
20	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
21	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
22	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
23	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
24	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
25	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
26	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
27	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
28	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
29	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
30	\$ 1,000,000			\$ 1,000,000			\$ 1,000,000				
31				\$ 1,000,000							

Intercompany Senior Notes

Senior Notes	April 2019		May 2019		June 2019	
	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month
	\$ -		\$ -		\$ -	

Hearthstone Utility Subsidiaries

Quarterly Report of Financing Activities - Non-Ohio Companies

[illegible]

This foregoing document was electronically filed with the Public Utilities

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Case No(s). 16-0354-GA-AIS

Summary: Report of Quarterly activity for 2nd quarter 2019 electronically filed by Ms. Stephanie A Patton on behalf of Northeast Ohio Natural Gas Corp. and Brainard Gas Corp. and Orwell Natural Gas Co.