## BEFORE THE PUBLIC UTILITIES COMMISSION OF OHIO

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In the Matter of the : Application of Ohio Power : Company for Administration : of the Significantly :

Excessive Earnings Test : Case No. 18-0989-EL-UNC

for 2017 Under Section :
4928.143(F), Revised Code, :
and Rule 4901:1-35-10, :
Ohio Administrative Code. :

## PROCEEDINGS

before Ms. Greta See, Attorney Examiner, at the Public Utilities Commission of Ohio, 180 East Broad Street, Room 11-C, Columbus, Ohio, called at 10:00 a.m. on Tuesday, June 4, 2019.

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- - -

2 1 APPEARANCES: 2 American Electric Power Service Corporation By Mr. Steven T. Nourse 3 1 Riverside Plaza, 29th Floor Columbus, Ohio 43215 4 On behalf of Ohio Power Company. 5 Dave Yost, Ohio Attorney General Public Utilities Section 6 John Jones, Section Chief 7 By Mr. Thomas W. McNamee, Principal Assistant Attorney General 8 30 East Broad Street, 16th Floor Columbus, Ohio 43215 9 On behalf of the Staff of the Public 10 Utilities Commission of Ohio. 11 Bruce J. Weston, Consumers' Counsel Office of the Ohio Consumers' Counsel 12 By Mr. Christopher Healey Assistant Consumers' Counsel 13 65 East Street, Suite 700 Columbus, Ohio 43215 14 On behalf of the Ohio Consumers' Counsel. 15 16 17 18 19 20 21 22 23 24 25

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1 Tuesday Morning Session, 2 June 4, 2019. 3 EXAMINER SEE: Scheduled before the 4 5 Public Utilities Commission on this day at this time 6 is Case No. 18-989-EL-UNC, being entitled In the 7 Matter of the Application of Ohio Power Company for Administration of the Significantly Excessive 8 9 Earnings Test for 2017, Pursuant to Revised Code 10 Section 4928.143(F) and Ohio Administrative Code Rule 11 4901:1-35-10. 12 My name is Greta See. I am the Attorney 13 Examiner assigned to this proceeding by the 14 Commission. 15 At this time, I'd like to take 16 appearances of the parties. 17 On behalf of Ohio Power Company. 18 MR. NOURSE: Thank you, Your Honor. On 19 behalf of Ohio Power Company, Steven T. Nourse, 20 1 Riverside Plaza, Columbus, Ohio 4323 -- 215. 2.1 EXAMINER SEE: On behalf of Ohio 2.2 Consumers' Counsel. 23 MR. HEALEY: Good morning, Your Honor. 24 On behalf of the Consumers' Counsel, Christopher 25 Healey, 65 East State Street, Suite 700, Columbus,

Ohio 43215. Thank you.

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EXAMINER SEE: And on behalf of the Staff of the Public Utilities Commission.

MR. McNAMEE: On behalf of the Staff of the Public Utilities Commission of Ohio, I am Thomas W. McNamee. The address is 30 East Broad Street, 16th Floor, Columbus, Ohio 43215.

EXAMINER SEE: Okay. Mr. Nourse.

MR. NOURSE: Thank you, Your Honor. The parties -- the Staff and the Company have reached a settlement. I'd like to pre-mark a couple of exhibits and then call our witness in support of the Stipulation.

EXAMINER SEE: Okay.

MR. NOURSE: So, for simplicity, I'm going to mark AEP Ohio Exhibit 1 as our June 25th, 2018 filing in this docket which consists of a cover letter and the testimony of -- Direct Testimony of Andrea E. Moore, and --

EXAMINER SEE: Is it your intention to mark it as a single exhibit?

MR. NOURSE: Do you want me to separate them?

EXAMINER SEE: Yeah, let's separate them,

Mr. Nourse.

1 MR. NOURSE: Yeah, sure, I can do it that 2 way. The only problem is I have two-sided copies 3 that are kind of strung together, but I can mark them 4 separately. 5 EXAMINER SEE: No problem. MR. NOURSE: So I'll mark the cover 6 7 letter of June 25th as AEP Ohio Exhibit No. 1. 8 EXAMINER SEE: Okay. 9 MR. NOURSE: The Testimony of Andrea E. 10 Moore, Exhibit No. 2; the Testimony of William A. 11 Allen, Exhibit No. 3; and the Testimony of Tyler H. 12 Ross, AEP Ohio Exhibit No. 4. 13 (EXHIBITS MARKED FOR IDENTIFICATION.) 14 MR. NOURSE: And let me give you copies 15 of those if you need them. 16 EXAMINER SEE: I do not. Make sure the 17 court reporter has a copy and we're good. 18 MR. NOURSE: Okay. And then I also want 19 to mark the Stipulation and Recommendation, that was 20 docketed on June 3rd in this case, as Joint Exhibit 2.1 No. 1. 2.2 EXAMINER SEE: Okay. 23 (EXHIBIT MARKED FOR IDENTIFICATION.) 24 MR. NOURSE: And I'll give you that. 25 Do you need a copy?

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                 EXAMINER SEE: No, the Bench is fine.
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                 MR. NOURSE: The Company would call
 3
     Andrea E. Moore to the stand.
                 I'm sorry, go ahead. Mr. McNamee, did
 4
 5
     you want to mark Mr. Buckley's testimony at this
     time?
 6
 7
                 MR. McNAMEE: I just thought we'd take
     care of it after she's done.
 8
9
                 MR. NOURSE: Okay.
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                 EXAMINER SEE: Ms. Moore, if you'd raise
11
     your right hand.
12
                 (Witness sworn.)
13
                 EXAMINER SEE: Thank you. Have a seat
14
     and --
15
                 THE WITNESS: Turn on my mic.
16
                 EXAMINER SEE: -- cut on your mic.
17
18
                        ANDREA E. MOORE
19
    being first duly sworn, as prescribed by law, was
20
     examined and testified as follows:
2.1
                       DIRECT EXAMINATION
22
    By Mr. Nourse:
23
            Q. Good morning, Ms. Moore.
24
            A. Good morning.
25
            Q.
                You are the same Andrea Moore that filed
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direct testimony in the docket that we just marked as AEP Ohio Exhibit No. 2, correct?

A. Correct.

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- Q. Okay. For the record, could you state and spell your name?
- A. My name is Andrea E. Moore. A-n-d-r-e-a
  M-o-o-r-e.
  - Q. And by whom are you employed and in what capacity?
  - A. I'm employed as the Director of Regulatory Services for Ohio Power Company.
- Q. And are you familiar with the Stipulation and Recommendation that was docketed in this proceeding on June 3rd, 2019?
  - A. Yes.
  - Q. Are you familiar with the three-part test that the Commission often utilizes to evaluate settlements?
- 19 A. Yes.
- Q. And is it your opinion that this
  Stipulation satisfies that three-part test?
- 22 A. Yes.
- Q. And let me ask you more specifically.
- No. 1: Is the Stipulation the product of serious arm's-length bargaining among knowledgeable

and capable parties in your opinion?

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- A. Yes. All of the parties are experienced, have knowledge about the issues in this proceeding, and were provided the opportunity to participate in settlement discussions.
- Q. And, secondly, is it your opinion that the Stipulation, as a package, benefits ratepayers and is in the public interest?
- A. Yes. The Stipulation looks at the SEET test and confirms that Ohio Power Company did not have excessive earnings in 2017.
- Q. And then is it your opinion that the Stipulation violates any important regulatory policies or principles?
- A. No. The Stipulation is consistent with the Commission's previous orders in SEET hearings.
- Q. So, Ms. Moore, is it your recommendation that the Commission adopt the Stipulation as an Order in this case to resolve the issues presented in the Company's Application?
  - A. Yes, it is.
- MR. NOURSE: Thank you, Your Honor.
- 23 | That's all I have.
- 24 EXAMINER SEE: Mr. Healev.
- MR. HEALEY: Your Honor, I have no

questions for this witness, though I would note for 1 2 the record that our agreement not to cross-examine the witness should not be interpreted as OCC's 3 agreement or disagreement with anything in this 4 5 witness's testimony or with the Stipulation. Thank 6 you. 7 EXAMINER SEE: Okay. Mr. McNamee. 8 MR. McNAMEE: No questions, Your Honor. 9 Thank you. 10 EXAMINER SEE: And the Bench has no 11 questions for you. With that, thank you. 12 Thank you. I don't know if MR. NOURSE: 13 you want me to wait, Your Honor, but I was going to 14 remove -- move for the admission of AEP Exhibits 1, 15 2, 3, and 4. 16 EXAMINER SEE: That's fine. 17 Are there any objections to the admission 18 of AEP Ohio Exhibits 1 through 4? 19 MR. McNAMEE: No objection, Your Honor. 20 EXAMINER SEE: Mr. Healey? 2.1 MR. HEALEY: No, Your Honor. 22 EXAMINER SEE: Okay. With that, AEP 23 Exhibits 1 through 4 are admitted into the record.

(EXHIBITS ADMITTED INTO EVIDENCE.)

EXAMINER SEE: We'll do Mr. Buckley.

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Mr. McNamee.

MR. McNAMEE: Your Honor, I would ask to have marked for identification, Staff Exhibit 1, the Prefiled Testimony of Joseph P. Buckley filed in this docket on May 8th, 2019.

(EXHIBIT MARKED FOR IDENTIFICATION.)

MR. McNAMEE: We have Mr. Buckley here, should the Bench have any questions. If the Bench has no questions, I would simply move for the admission of Mr. Buckley's testimony, Staff Exhibit 1.

EXAMINER SEE: Did either of the parties, did the Company or OCC have questions for

14 Mr. Buckley?

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MR. NOURSE: No, Your Honor.

MR. HEALEY: No, Your Honor, subject to the same qualification I made for Ms. Moore.

EXAMINER SEE: Okay. The Bench doesn't have any questions for Mr. Buckley. So, with that, are there any objections to the admission of Staff Exhibit 1?

MR. NOURSE: No, Your Honor.

MR. HEALEY: No, Your Honor.

24 EXAMINER SEE: Staff Exhibit 1 is

25 admitted into the record.

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                 (EXHIBIT ADMITTED INTO EVIDENCE.)
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                 EXAMINER SEE: And I take it there are no
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     objections to Joint Exhibit 1, the Stipulation and
     Recommendation?
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 5
                 MR. HEALEY: No, Your Honor.
 6
                 MR. McNAMEE: No objection.
7
                 MR. NOURSE: No.
8
                 EXAMINER SEE: Hearing none, Joint
     Exhibit 1 is admitted into the record.
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                 (EXHIBIT ADMITTED INTO EVIDENCE.)
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                 EXAMINER SEE: Is there anything further?
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                 MR. HEALEY: If I may briefly, Your
13
    Honor?
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                 EXAMINER SEE: Please do.
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                 MR. HEALEY: I've already largely made
     the point with Ms. Moore, but OCC is taking no
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17
     position in this case on the Stipulation. Obviously,
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     we reserve our rights for future SEET cases, and our
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     non-opposition, non-support for the Stipulation
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     should not be interpreted as OCC conceding to
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     anything in future cases.
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                 I would also note that I believe our
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    Motion to Intervene is still pending. I don't know
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     if you just want to leave that for the Order, but
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     just a reminder. That's all. Thank you.
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EXAMINER SEE: So noted and it will be taken care of in the Order.

If there's nothing further, with that the hearing is adjourned.

(Thereupon, the proceedings concluded at 10:10 a.m.)

## CERTIFICATE

I do hereby certify that the foregoing is a true and correct transcript of the proceedings taken by me in this matter on Tuesday, June 4, 2019, and carefully compared with my original stenographic notes.

Carolyn M. Burke, Registered Professional Reporter, and Notary Public in and for the State of Ohio.

My commission expires July 17, 2023.

This foregoing document was electronically filed with the Public Utilities

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in

Case No(s). 18-0989-EL-UNC

Summary: Transcript in the matter of the Ohio Power Company hearing held on 06/04/19. electronically filed by Mr. Ken Spencer on behalf of Armstrong & Okey, Inc. and Burke, Carolyn