



May 17, 2019

Docketing Division
The Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215-3793

Re: *In the Matter of the Application of The Dayton Power and Light Company for Authority to Issue and Sell an Amount Not to Exceed \$425 Million of First Mortgage Bonds, Debentures, Notes, or Other Evidences of Indebtedness or Unsecured Notes, Case No. 18-1795-EL-AIS*

Docketing Division:

On April 8, 2019, the Staff of the Public Utilities Commission of Ohio ("Staff") filed its Review and Recommendation in the above-referenced case. As part of that Review and Recommendation, Staff acknowledges that "both of the financing methods DP&L has contemplated [in its Amended Application, filed on February 6, 2019, and Second Amended Application, filed on March 14, 2019] have merit." Staff further recommends approval of DP&L's request to refinance the Term Loan B Facility; however, Staff "believes a public market issuance with a fixed term in a single maturity may provide DP&L the best overall financing result." Should the Commission accept Staff's recommendation, DP&L is amenable to moving forward under the terms and conditions as recommended by Staff in its Review and Recommendation.

Thank you very much for your attention to this matter.

Sincerely,

[/s/ Michael J. Schuler](#)

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in

Case No(s). 18-1795-EL-AIS

Summary: Letter of Notification in response to Staff Review and Recommendation electronically filed by Mr. Tyler A. Teuscher on behalf of The Dayton Power and Light Company