

FILE

12



CONSUMER ENERGY SOLUTIONS, INC.

1255 Cleveland Street, Clearwater, Florida, 33755

April 22, 2019

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus OH 43215-3793

RECEIVED-DOCKETING DIV
2019 APR 24 PM 1:04
PUCO

RE: CONSUMER ENERGY SOLUTIONS, INC. AMMENDMENT TO RENEWAL APPLICATION SUBMITTED ON
MAY 8, 2017. CERTIFICATE # 11-355E, Pursuant to case number – 11-2321-EL– AGG

Mr. Palkowski,

Consumer Energy Solutions, Inc wishes to submit an amendment to Exhibit C-3 of the Electric
Aggregators/Power Broker Renewal Application submitted in April 2019.

The purpose of this letter is to inform that the documentation required to satisfy Exhibit C-3,
"Financial Statements" is enclosed. Please find attached an amended submission of Exhibit C-3,
"Financial Statements" to be filed under seal. Please also find attached a redacted version of Exhibit C-3,
"Financial Statements" for **public view**.

I respectfully request that you accept this statement and the attached as an amendment to the
renewal application submitted by Consumer Energy Solutions, Inc in April 2019.

If there is any additional information needed, please feel free to contact me at 727-724-5811 ext 2020.

I appreciate your time and patience in this matter.

Thank you,



Tina Silagyi

Legal & Regulatory Director
1255 Cleveland Street, Ste. 400
Clearwater, FL 33755
ceslegal@cesstaff.com

This is to certify that the images appearing are an
accurate and complete reproduction of a case file
document delivered in the regular course of business.
Technician WON Date Processed 4/24/19

REDACTED COPY

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

Please see attached 2017, 2018 financial statements.

REDACTED COPY ATTACHED FOR PUBLIC VIEW

RECEIVED-BOOKETING DIV
2019 APR 24 PM 1:04
PUCO

REDACTED COPY

1:40 PM
01/10/19
Cash Basis

Consumer Energy Solutions, Inc. Balance Sheet As of October 31, 2018

Oct 31, 18

ASSETS

Current Assets

Checking/Savings

Cadence Bank

Cadence CES MM

Total Checking/Savings

Accounts Receivable

Accounts Receivable

Loan Receivable DNC

Total Accounts Receivable

Total Accounts Receivable

Other Current Assets

Owner Loans

Rent Deposit

Total Other Current Assets

Total Current Assets

Fixed Assets

Computers & Equipment

Depreciation

Original Cost

Total Computers & Equipment

Furniture & Fixtures

Depreciation

Original Cost

Total Furniture & Fixtures

Imp

Improvements

Improvements-Accumulative depre

Total Imp

Software -Original Cost

Depreciation

Software -Original Cost - Other

Total Software -Original Cost

Total Fixed Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Cadence Comm Loan#3

Cadence LOC 134

Deferred revenue-Direct Energy

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities

Equity

Capital Stock

Retained Earnings

Net Income

Total Equity

REDACTED COPY

1:40 PM

01/10/19

Cash Basis

Consumer Energy Solutions, Inc.

Balance Sheet

As of October 31, 2018

Oct 31, 18

TOTAL LIABILITIES & EQUITY

[REDACTED]

REDACTED COPY

1:38 PM
01/10/19
Cash Basis

Consumer Energy Solutions, Inc.
Profit & Loss
November 2017 through October 2018

Nov '17 - Oct 18

Ordinary Income/Expense

Income

0.00

Contra

Sales

Gas South Invoiced
Cirus
Provider Power
Ice Cold
NRG
Sprague
AEP
Agera
Agway
Ambit Energy
Ameren
Amerigreen
APG&E
Champion
Champion Hourly
Con Edison Solutions
Constellation
DE Residentail
DE Residentail Residual
DE Residual
Direct Energy
Direct Energy Canada
Dynegy
Eligo
Energy Mark
Energy Me
Entrust Energy
First Point Power
Freepoint
Gas South
Gasmark
Glacial
Global
Great Eastern
Green Mountain
Hudson Energy
Infinite Energy
Integrus
Interstate Gas Supply
Led Lighting
Liberty
M&R
MC Squared
Natgasco-Mitchell Supreme
Nextera
Nordic
Plymouth Rock
Reliant Energy
Santanna
SFE
Snyder Brothers
Source Power
Suez Energy
Town Square
US Gas & Electric
Vending
Volunteer Energy
Washington Gas
Xoom

Total Sales

1:38 PM

01/10/19

Cash Basis

Consumer Energy Solutions, Inc.

Profit & Loss

November 2017 through October 2018

Nov '17 - Oct 18

Total Income	
Expense	
Advertising	
Automobile Expense	
Bank Service Charges	
Mercant Fees	
Bank Service Charges - Other	
Total Bank Service Charges	
Cogs	
Led	
Cogs - Other	
Total Cogs	
Consultant	
ATS	
Total Consultant	
Depreciation Expense	
Dues and Subscriptions	
Education	
Seminars	
Total Education	
Equipment - Copier Lease	
Equipment Lease	
Gifts	
Insurance	
Life	
Liability Insurance	
Property	
Insurance - Other	
Total Insurance	
Interest Expense	
Loan Interest Cadence 134	
Interest Expense - Other	
Total Interest Expense	
Leads	
Licenses and Permits	
Membership Fees	
Miscellaneous	
Office Supplies & Expenses	
Computer Supplies	
Equipment	
Office Supplies & Expenses - Other	
Total Office Supplies & Expenses	
Postage and Delivery	
Printing and Reproduction	
Professional Fees	
Accounting	
Computer	
Consultants	
Legal Fees	
Management Fees	
Management Fees CMG	
Website	
Total Professional Fees	
Rent	
Repairs	
Maintenance	

REDACTED COPY

1:38 PM

01/10/19

Cash Basis

Consumer Energy Solutions, Inc.

Profit & Loss

November 2017 through October 2018

Nov '17 - Oct 18

Total Repairs	
Sales Tax	
Security	
Staff Benefits	
Storage	
Taxes	
Property	
State	
Total Taxes	
Taxes-Penalties	
Telephone	
Training	
Travel & Ent	
Entertainment	
Meals	
Parking	
Travel	
Total Travel & Ent	
Utilities	
Internet	
Total Utilities	
Verification Cost	
Total Expense	
Net Ordinary Income	
Other Income/Expense	
Other Income	
Interest Income	
Total Other Income	
Net Other Income	
Net Income	

2:58 PM
02/15/18
Cash Basis

Consumer Energy Solutions, Inc. Balance Sheet As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank	
Cadence CES MM	
Total Checking/Savings	
Accounts Receivable	
Accounts Receivable	
Loan Receivable DNC	
Total Accounts Receivable	
Total Accounts Receivable	
Other Current Assets	
Owner Loans	
Rent Deposit	
Total Other Current Assets	
Total Current Assets	
Fixed Assets	
Computers & Equipment	
Depreciation	
Original Cost	
Total Computers & Equipment	
Furniture & Fixtures	
Depreciation	
Original Cost	
Total Furniture & Fixtures	
Imp	
Improvements	
Improvements-Accumulative depre	
Total Imp	
Software -Original Cost	
Depreciation	
Software -Original Cost - Other	
Total Software -Original Cost	
Total Fixed Assets	
Other Assets	
Note receivable - CMG	
Total Other Assets	
TOTAL ASSETS	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
VISA-Cadence Bank	
Total Credit Cards	
Other Current Liabilities	
Cadence Comm Loan#3	
Cadence LOC 134	
Deferred revenue-Direct Energy	
Total Other Current Liabilities	
Total Current Liabilities	

REDACTED COPY

2:58 PM
02/15/18
Cash Basis

Consumer Energy Solutions, Inc.
Balance Sheet
As of October 31, 2017

	Oct 31, 17
Total Liabilities	
Equity	
Capital Stock	
Retained Earnings	
Net Income	
Total Equity	
TOTAL LIABILITIES & EQUITY	

2:57 PM
02/15/18
Cash Basis

Consumer Energy Solutions, Inc. Profit & Loss November 2016 through October 2017

	Nov '16 - Oct 17
Ordinary Income/Expense	
Income	
Contra	0.00
Income Other	
Tax Refund	
Income Other - Other	
Total Income Other	
Sales	
AEP	
Agera	
Agway	
Ambit Energy	
Ameren	
Amerigreen	
APG&E	
Champion	
Conedison Solutions	
Constellation	
DE Bonus	
DE Gas	
DE Online	
DE Residentail	
DE Residentail Residual	
DE Residual	
Direct Energy	
Direct Energy Canada	
Direct Gas	
Dynegy	
Eligo	
Energy Mark	
Energy Me	
Entrust Energy	
First Energy	
First Point Power	
Freepoint	
Gasmart	
Glacial	
Global	
Great Eastern	
Green Mountain	
Guttman Energy	
Hess Broker	
Hudson Energy	
Infinite Energy	
Integrus	
Interstate Gas Supply	
Led Lighting	
Liberty	
M&R	
MC Squarec	
Natgasco-Mitchell Supreme	
Nextera	
Nordic	
Plymouth Rock	
Reliant Energy	
Resident Energy	
SFE	
Snyder Brothers	
Source Power	
South Jersey	
Suez Energy	
Town Square	
US Gas & Electric	
Vending	
Volunteer Energy	

REDACTED COPY

2:57 PM

02/15/18

Cash Basis

Consumer Energy Solutions, Inc.

Profit & Loss

November 2016 through October 2017

	Nov '16 - Oct 17
Washington Gas	
Xoom	
Total Sales	
Total Income	
Expense	
Advertising	
Automobile Expense	
Bank Service Charges	
Mercant Fees	
Bank Service Charges - Other	
Total Bank Service Charges	
Cogs	
Led	
Total Cogs	
Consultant	
ATS	
Total Consultant	
Depreciation Expense	
Dues and Subscriptions	
Education	
Equipment - Copier Lease	
Equipment - Purchase	
Gifts	
Insurance	
Liability Insurance	
Insurance - Other	
Total Insurance	
Interest Expense	
Loan Interest	
Loan Interest #2	
Loan Interest Cadence 134	
Loan Interest Cadence 142	
Interest Expense - Other	
Total Interest Expense	
Leads	
Licenses and Permits	
Membership Fees	
Miscellaneous	
Office Supplies & Expenses	
Computer Supplies	
Office Supplies & Expenses - Other	
Total Office Supplies & Expenses	
Postage and Delivery	
Professional Fees	
Accounting	
Computer	
Legal Fees	
Management Fees	
Management Fees CMG	
Website	
Total Professional Fees	
Refund	
Rent	
Repairs	
Maintenance	
Total Repairs	

2:57 PM

02/15/18

Cash Basis

Consumer Energy Solutions, Inc.

Profit & Loss

November 2016 through October 2017

	Nov '16 - Oct 17
Sales Tax	
Security	
Staff Benefits	
Storage	
Taxes	
Property	
State	
Total Taxes	
Telephone	
Travel & Ent	
Meals	
Parking	
Travel	
Total Travel & Ent	
Utilities	
Internet	
Total Utilities	
Verification Cost	
Total Expense	
Net Ordinary Income	
Other Income/Expense	
Other Income	
Interest Income	
Total Other Income	
Net Other Income	
Net Income	