



Public Utilities Commission

Original AGG Case Number	Version
17 - 794 -EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name QFB Enterprises, Inc. d/b/a QFB Energy
Address 4004 Hampton Lane, Quincy, IL 62305
PUCO Certificate # and Date Certified 17-1220E (1); April 20, 2017
Telephone # (217) 653-3819 Web site address (if any) www.qfbenergy.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name QFB Energy
Address 4004 Hampton Lane, Quincy, IL 62305
Telephone # (217) 653-3819 Web site address (if any) www.qfbenergy.com

A-4 List all names under which the applicant does business in North America

QFB Enterprises, Inc.
QFB Energy

A-5 Contact person for regulatory or emergency matters

Name Ron Frericks
Title President
Business address 4004 Hampton Lane, Quincy, IL 62305
Telephone # (217) 653-3819 Fax # (888) 519-1938
E-mail address rfrericks@qfbenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Ron Frericks
Title President
Business address 4004 Hampton Lane, Quincy, IL 62305
Telephone # (217) 653-3819 Fax # (888) 519-1938
E-mail address rfrericks@qfbenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 4004 Hampton Lane, Quincy, IL 62305
Toll-free Telephone # (888) 947-8460 Fax # (888) 519-1938
E-mail address rfrericks@qfbenergy.com

A-8 Applicant's federal employer identification number # 454897527

A-9 Applicant's form of ownership (check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

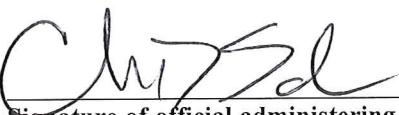
If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

 President

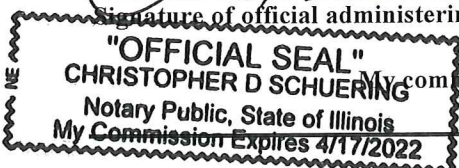
Signature of Applicant & Title

Sworn and subscribed before me this 18 day of March, 2019
Month Year



Signature of official administering oath

Christopher D. Schuerig
Print Name and Title Attorney



"OFFICIAL SEAL"
CHRISTOPHER D SCHUERIG

Notary Public, State of Illinois
My Commission Expires 4/17/2022

My commission expires on

4/17/22

AFFIDAVIT

State of Illinois :

Quincy ss.
(Town)

County of Adams :

Ron Frericks, Affiant, being duly sworn/affirmed according to law, deposes and says that:

☒ He/She is the President (Office of Affiant) of QFB Enterprises, Inc. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

[Signature] President

Signature of Affiant & Title

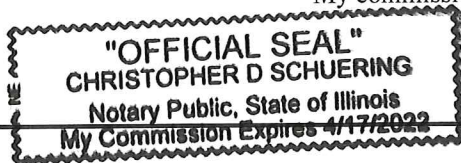
Sworn and subscribed before me this 1st day of March, 2019
Month Year

[Signature]

Signature of official administering oath

Christopher D Schuering
Print Name and Title Attorney

My commission expires on 4/17/22





**RENEWAL APPLICATION FOR ELECTRIC
AGGREGATORS/POWER BROKERS
PREPARED FOR THE PUBLIC UTILITIES
COMMISSION OF OHIO**



EXHIBIT A-10

PRINCIPAL OFFICERS, DIRECTORS, & PARTNERS

NAME	TITLE	ADDRESS	PHONE NUMBER
Ron Frericks	President	4004 Hampton Lane Quincy, IL 62305	217-653-3819



EXHIBIT B-1

JURISDICTIONS OF OPERATION

QFB Enterprises, Inc. (d/b/a QFB Energy) is licensed to provide retail electric services in the State of Illinois and the State of Ohio.



Exhibit B-2

EXPERIENCE AND PLANS

QFB Enterprises, Inc. (d/b/a QFB Energy), and Ron Frericks, have over 15 years of business consulting experience including business process outsourcing, process re-engineering, technology and utility consulting. Ron Frericks has been in the energy business since 2010, beginning his career as an independent representative for Nordic Energy Services, LLC. QFB has serviced over 300 commercial accounts in Illinois since receiving its Illinois broker license. QFB has assisted school districts, retailers and manufacturers secure competitive electric and natural gas contracts since 2013.

CONTRACTING WITH CUSTOMERS

QFB will clearly disclose all terms and conditions of the agreement with the supplier to the customer and seeks to provide competitively priced natural gas products through the suppliers it contracts with. QFB will comply with all rules and laws set forth by the Public Utilities Commission as it does in Illinois.

PROVIDING CONTRACTED SERVICES

QFB does not directly provide the contracted electric services to customers, but works with suppliers to arrange such services to customers.

PROVIDING BILLING STATEMENTS

QFB provides energy brokering services and charges brokerage fees and flat fees. Brokerage fees are paid by the energy suppliers, and the flat fees are billed to the customer.

RESPONDING TO CUSTOMER INQUIRIES AND COMPLAINTS

QFB strives to provide outstanding customer service and the lowest possible rates to customers. QFB strives to provide a live person to answer the telephone, and if messages are left, strives to return calls as quickly as possible. Small and large customers receive the same high level of service.

EXHIBIT B-3

DISCLOSURE OF LIABILITIES AND INVESTIGATIONS

Liabilities and Investigations: None



EXHIBIT C-1

ANNUAL REPORTS

QFB Enterprises, Inc. (d/b/a QFB Energy) is a privately held company, therefore it does not publish annual reports. However, please see Exhibit C-3 "Financial Statements" to find comparable data.



EXHIBIT C-2

SEC FILINGS

QFB Enterprises, Inc. (d/b/a QFB Energy) is a privately held company, therefore it is not required to file 10-K or 8-K filings with the SEC.



EXHIBIT C-3

FINANCIAL STATEMENTS

QFB has submitted financial statements under seal.



EXHIBIT C-4

FINANCIAL ARRANGEMENTS

This section of the application is not applicable to QFB. QFB is not taking title to the electricity sold.



EXHIBIT C-5

FORECASTED INCOME STATEMENTS

PREPARED BY:

Ron Frericks

4004 Hampton Lane

Quincy, IL 62305

rfrericks@qfbenergy.com

217-653-3819

QFB has submitted forecasted income statements under seal.



EXHIBIT C-6

CREDIT RATING

QFB Enterprises, Inc. (d/b/a QFB Energy) is a privately held company that does not have credit ratings with Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or any similar organization. QFB has provided a credit report from Experian as Exhibit C-7 "Credit Report."



EXHIBIT C-7

CREDIT REPORT

Following is the Experian credit report for QFB Enterprises, Inc.

CreditScoreSM Report

as of: 02/18/19 16:36 ET


QFB Energy QFB Enterprises, Inc

Address:	4004 Hampton Ln Quincy, IL 62305-6603 United States	Business Type:	Corporation
Experian BN :	420240323	Experian File Established :	November 2016
Agent:	Harbor Compliance/Registered Agents, Inc	Experian Years on File:	3 Years
Agent Address:	6545 Market Avenue N Ste 100 North Canton, OH	Years in Business:	More than 3 Years
		Filing Data Provided by:	Illinois
		Date of Incorporation:	02/09/2017

Experian Business Credit Score

26

Business Credit Score



Medium Risk

The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Nbr of active commercial accts within the last 12 mos.
- Number of commercial accounts with net 1-30 days term.
- Number of recently active commercial accounts.
- Number of commercial accounts including commercial leases.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 26. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

4

Financial Stability Risk Rating

Medium-High Risk

A Financial Stability Risk Rating of 4 indicates a 10% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Number of commercial accounts.
- Risk associated with the company's industry sector.
- Risk associated with the business type.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 4. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few active Payment Tradelines.

Please refer to Experian's www.BusinessCreditFacts.com website for more information on establishing Payment Tradelines.

UCC Filings:	1
✗ Businesses Scoring Worse:	25%
✓ Bankruptcies:	0
✓ Liens:	0
✓ Judgments Filed:	0
✓ Collections:	0

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EXHIBIT C-8

BANKRUPTCY INFORMATION

QFB Enterprises, Inc. (d/b/a QFB Energy) has never undergone any reorganization, sought protection from creditors, or filed bankruptcy.



EXHIBIT C-9

MERGER INFORMATION

QFB Enterprises, Inc. (d/b/a QFB Energy) has never undergone a dissolution, merger, or acquisition.



EXHIBIT C-10

CORPORATE STRUCTURE

QFB Enterprises, Inc. is owned and operated entirely by its President, Ron Frericks. There are no affiliates or subsidiary companies of QFB that supply retail or wholesale electricity or natural gas to customers in North America.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

3/18/2019 3:13:20 PM

in

Case No(s). 17-0794-EL-AGG

Summary: Application electronically filed by Mr. Ron Frericks on behalf of QFB Enterprises Inc. dba QFB Energy