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February 28, 2019

Via Electronic Filing

Attorney Examiner Gregory A. Price
Attorney Examiner Patricia A. Schabo
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, OH 43215

RE: *In the Matter of the Application of The Dayton Power and Light Company for Approval of Its Electric Security Plan, et al., Case No. 16-395-EL-SSO, et al.*

Dear Attorney Examiners Price and Schabo:

The Dayton Power and Light Company ("DP&L") commenced the above-captioned proceeding on February 22, 2016. On March 14, 2017, an Amended Stipulation and Recommendation was filed, which was subsequently modified and approved by the Commission in its October 20, 2017 Opinion and Order. Pursuant to Paragraph 14, Subsection u.i. on page 11 of the Commission's Order, DP&L files this annual report reflecting efforts made to relieve itself of its OVEC obligations in the previous 12 months.

- In 2018, DP&L was actively involved and supported OVEC's effort to join PJM and to obtain market-based rates. OVEC successfully became a full member of PJM on December 1, 2018. OVEC's PJM membership is intended to provide opportunities to enhance revenues and decrease costs to OVEC and its sponsors, including DP&L.
- In 2018, DP&L followed the bankruptcy proceedings of FirstEnergy Solutions to ensure that no additional OVEC share was assigned or allocated to DP&L.
- These efforts followed a formal letter sent in 2017 by DP&L to each OVEC sponsor stating that DP&L was interested in selling its share of OVEC and requesting that recipients contact the Company if they were interested in acquiring DP&L's OVEC interest. DP&L did not receive any acceptable offers in response.



Attorney Examiner Gregory A. Price
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Page 2

Thank you for your attention to this matter.

Sincerely,

/s/ Jeffrey S. Sharkey

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Summary: Annual Report OVEC Annual Report electronically filed by Mr. Jeffrey S Sharkey on behalf of The Dayton Power and Light Company