

February 23, 2019

Public Utilities Commission of Ohio Docketing Division 180 East Bond Street Columbus, Ohio 43215-3793

Re: Case Number 15-387-EL-CRS

Pursuant to the Public Utilities Commission of Ohio ("PUCO") regulations and the Ohio Administrative Code, Chapter 4901:1-24, Discount Power, Inc ("DPI") files its CRES renewal application for 2019.

Please let me know if you need any more information.

Regards,

Kenneth Flood

Regulatory and Licensing Administrator

Discount Power, Inc



	Original CRS Case Number	Version
15	-0387-EL-CRS	May 2016

# RENEWAL APPLICATION FOR RETAIL GENERATION PROVIDERS AND POWER MARKETERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A.	RENEWAL INFORMATIO	<u>N</u>
A-1	Applicant intends to be renewed a	as: (check all that apply)
	☑Retail Generation Provider ☑Power Marketer	☑Power Broker □Aggregator
A-2	Applicant's legal name, address, web site address	telephone number, PUCO certificate number, and
	Legal Name <u>Discount Power</u> , Inc.  Address 6 Armstrong Rd., Shelton, CT PUCO Certificate # and Date Certified Telephone #(203) 929-3200 Web site a	
A-3	List name, address, telephone nun does business in Ohio	nber and we b site address under which Applicant
	Legal Name <u>Discount Power</u> , Inc.  Address <u>6 Armstrong Rd.</u> , Shelton, CT Telephone #(203) 929-3200 Web site	06484 address (if any) www.discountpowerinc.com

	List all names under which the applicant does business in North America
	Contact person for regulatory or emergency matters
	Name Joel Glassman
	Title COO
	Business address 6 Armstrong Rd., Shelton, CT 06484
	Telephone #(203) 929-3200 Fax # (203) 951-0965
	E-mail address jglassman@discountpowerinc.con
	Contact person for Commission Staff use in investigating customer complaints
	Name Kenneth Flood
	Title Licensing and Regulatory Administrator
	Business address 6 Armstrong Rd., Shelton, CT 06484
	Telephone #(203) 929-3200 Fax #(203) 951-0965
	E-mail address kflood@discountpowerinc.com
	Applicant's address and toll-free number for customer service and complaints
	Customer Service address 6 Armstrong Rd., Shelton, CT 06484
	Toll-free Telephone # (877) 507-7350 Fax # (203) 951-0965
	E-mail address <u>customerservice@discountpowerin</u>
	Applicant's federal employer identification number # 26-2613507
	Applicant's form of ownership (check one)
	☐Sole Proprietorship ☐Partnership
	Limited Liability Partnership (LLP)
	☑Corporation ☐ Other
	PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATE
)	Exhibit A10 "Principal Officers, Directors & Partners" provide the names, tit
	addresses and telephone numbers of the applicant's principal officers, directors, partn
	or other similar officials.
	Applicant's form of ownership (check one)  Sole Proprietorship Limited Liability Partnership (LLP) Corporation  PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICA  Exhibit A10 "Principal Officers, Directors & Partners" provide the names, addresses and telephone numbers of the applicant's principal officers, directors, pa

## B. MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- **B-1** Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services.
- **B-2** Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.
- B-3 Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

Disclose whether the applicant, a predecessor of the applicant, or any principal officer of

- the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

  No Yes

  If yes, provide a separate attachment labeled as Exhibit B-4 "Disclosure of Consumer Protection Violations" detailing such violation(s) and providing all relevant documents.
- B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.

  \[ \sum\_{\text{No}} \sum\_{\text{Ves}} \]

If yes, provide a separate attachment labeled as **Exhibit B-5** "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation" detailing such action(s) and providing all relevant documents.

# C. FINANCIAL CAPABILITY AND EXPERIENCE

B-4

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

- C-2 <u>Exhibit C-2 "SEC Filings,"</u> provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 <u>Exhibit C-3 "Financial Statements."</u> provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 <u>Exhibit C-4 "Financial Arrangements,"</u> provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

- 1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
- 2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
- 3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guaranter company's financials must be included in the application if the applicant is relying on this option.
- 4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 <u>Exhibit C-5 "Forecasted Financial Statements,"</u> provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 <u>Exhibit C-7 "Credit Report,"</u> provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 <u>Exhibit C-8 "Bankruptcy Information,"</u> provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 <u>Exhibit C-9 "Merger Information,"</u> provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure," provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

### D. TECHNICAL CAPABILITY

LINDA A ST.CYR

Notary Public, State of Connecticut My Commission Expires Jun 30, 2020

#### PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- **D-1** Exhibit D-1 "Operations" provide a written description of the operational nature of the applicant's business. Please include whether the applicant's operations include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services as well as other services used to arrange for the purchase and delivery of electricity to retail customers.
- **D-2** Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations.
- **D-3** Exhibit D-3 "Key Technical Personnel," provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant's business.
- D-4 <u>Exhibit D-4 "FERC Power Marketer License Number,"</u> provide a statement disclosing the applicant's FERC Power Marketer License number. (Power Marketers only)

Signature of Applicant and Title	
Sworn and subscribed before me this	day of February, 2019 Year
Signature of official administering oath	Linda St. Gyr Notary Print Name and Title Public

My commission expires on June

2020

# <u>AFFIDAVIT</u>

County of Fairfield	Shelton ss. (Town)
Joel Glassman	, Affiant, being duly sworn/affirmed according to law, deposes and says that:
He/She is theCOO	(Office of Affiant) of Discount Power, Inc (Name of Applicant);
That he/she is outhorized	to and does make the control of the

That he/she is authorized to and does make this affidavit for said Applicant,

- The Applicant herein, attests under penalty of false statement that all statements made in the
  application for certification renewal are true and complete and that it will amend its application while
  the application is pending if any substantial changes occur regarding the information provided in the
  application.
- The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission
  of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity
  pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of
  Section 4928.06 of the Revised Code.
- The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
- 4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
- The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
- 6. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
- The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
- 8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
- 9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
- 10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

he/she expects said Applicant to be able to prove the same at any hearing hereof.  COO  Signature of Affiant & Title  Sworn and subscribed before me this	That the facts above set forth are true and correct to the best	of his/her knowledge, information, and belief and that	t
Sworn and subscribed before me this 26 day of February, 2019  Month  Year  Linda St. Cyr  Print Name and Title Notary Public  My commission expires on			
Sworn and subscribed before me this			
Month  Signature of official administering oath  My commission expires on  Linda St. Cyr  Print Name and Title Notary Public  My commission expires on  LINDA A ST. CYR  Notary Public, State of Connecticut	Signature of Affiant & Title		
Month  Signature of official administering oath  My commission expires on  Linda St. Cyr  Print Name and Title Notary Public  My commission expires on  LINDA A ST. CYR  Notary Public, State of Connecticut	0 1 1 1 1 1 0 1 1 0 E	aberrary 2019	
My commission expires on June 2020  LINDA A ST.CYR  Notary Public, State of Connecticut	Month		
My commission expires on June 2020  LINDA A ST.CYR  Notary Public, State of Connecticut	huin It ly	Linda St. Cyr	
LINDA A ST.CYR Notary Public, State of Connecticut	Signature of official administering oath	Print Name and Title Notary Public	
LINDA A ST.CYR Notary Public, State of Connecticut			
Notary Public, State of Connecticut	My commission expires on	June 2020	
Notary Public, State of Connecticut			
1 t		LINDA A ST.CYR	
My Commission Expires Jun 30, 2020		1	
		My Commission Expires Jun 30, 2020	•

#### Exhibit A-10 "Principal Officers, Directors & Partners"

#### Officers:

David Gable, President, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

Joel Glassman, Chief Operating Officer, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

Gino Tarantino, Chief Financial Officer, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

William Petroccio, Senior Vice President, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

Michael Ferreri, Chief Marketing Officer, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

#### Directors:

David Gable, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

Gino Tarantino, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

William Petroccio, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

Michael Ferreri, 6 Armstrong Road, Shelton, CT 06484, 203-929-3200

## Exhibit B-1 "Jurisdictions of Operations"

 $\label{lem:power} \textbf{Discount Power, Inc. is licensed to provide retail electricity in the following states:}$ 

Connecticut

Ohio

Pennsylvania

Massachusetts

Maryland

New York

**Rhode Island** 

New Jersey

### Exhibit B-2 "Experience & Plans"

#### **Experience:**

Discount Power, Inc. ("DPI") launched operations at the end of 2009, but the company's management bring with them years of experience servicing and contracting with customers in the deregulated energy industry. A summary of DPI's management team's experience in these areas is below.

#### Joel Glassman, Chief Operating Officer

Joel is directly responsible for Discount Power, Inc.'s operations and ensures the technical capability to deliver energy and bill customers for services. He oversees energy purchasing and pricing, as well as managing the risk in the company's energy portfolio. Also, he develops and implements the business strategy to grow the company into new products and markets.

Joel has over 13 years of experience in the retail energy industry, including power operations, corporate development, commercial sales and financial planning and analysis.

Joel has a Bachelor of Science in Mechanical Engineering from Tufts University and an MBA from Rice University.

#### **David Gable, President**

David is the President of Discount Power, Inc. as well as President of Hocon Gas, Inc. since the early 1980's. David has been the leader of many distinguished propane and professional associations, including:

- Past President of the New England Gas Association (PGANE)
- Past President Bench Marketing, NPGA
- Past President of Marketing Management Forum (propane industry group)
- Better Business Bureau
- National Pool and Spa Association
- CT Home Hearth and Patio Association

David is the driving force behind Hocon's efforts to earn the honor of providing propane, related products and services at competitive prices. In addition, he leads several Fairfield County conservation groups as well as a number of charities. David is a graduate of Tulane University, 1978.

#### Gino Tarantino, Chief Financial Officer

Gino is the CFO of Discount Power, Inc. as well as CFO of Hocon Gas, Inc. He has served Hocon for more than two decades and directs all of the financial operations for the company. His responsibilities include oversight of the branch expansion from one branch into a statewide five branch propane network. He also led the acquisition and start-up operation of an industrial gas division.

Prior to joining Hocon, Gino served in various financial management capacities with Grolier, CBS Magazine and Petrocci Companies.

Gino is a dual degree graduate from Sacred Heart University. He has a BS, Accounting and a secondary MBA, Finance, 1989.

In addition to DPI's full time employees, DPI may contract with a variety of professionals to support its operations, financing, wholesale supply management and information technology needs. To support its utility EDI interactions and billing, DPI has contracted with Energy Services Group. DPI has a preferred supplier agreement with major wholesale energy supplier to provide energy origination, collateral

support and settlement services with ISO-NE and PJM. Also, DPI is contracted with GP Renewables for scheduling, forecasting and renewable portfolio standards compliance.

#### Plans:

DPI plans to market retail electricity choice through outbound telemarketing, direct mail, door to door and broker channels. With every channel partner utilized by DPI, there are processes in place to ensure the partner complies with all Ohio Regulations and Statutes. DPI maintains internal Compliance and Regulatory Departments for oversight and separate Third Party Verification Companies for door to door and telephone solicitations. DPI currently markets to customers in Massachusetts, Connecticut and Pennsylvania through these channels. DPI utilizes Utility Consolidated Billing in all the markets it currently services. DPI also provides its customers with live customer service representatives during business hours for any customer inquiries via toll free access from any market in which it services.

## Exhibit B-3 "Disclosure of Liabilities and Investigations"

Discount Power, Inc. does not have any history of rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations or any other matters creating an adverse impact on Discount Power, Inc.'s financial or operational status or ability to provide services Discount Power, Inc. is seeking to provide.

# <u>Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension or Revocation"</u>

In February 2015, Discount Power, Inc. ("DPI") was notified that it failed to timely file its CRES renewal application with the Ohio PUCO resulting in a suspension of its license, 12-601E. DPI immediately reapplied and was granted its current license, 15-952E(1) on March 23, 2015.



Commissioners Steven D. Lesser Asim Z. Haque Lynn Slaby M. Beth Trombold

## PUBLIC UTILITIES COMMISSION OF OHIO

Certified as a Competitive Retail Electric Service Provider
Certificate Number:

#### 15-952E (1)

Issued Pursuant to Case Number(s):

#### 15-0387-EL-CRS

A certificate as a Competitive Retail Electric Service Provider is hereby granted to, Discount Power, Inc. whose office or principal place of business is located at 6 Armstrong Rd., Shelton, CT 06484 to provide <u>retail generation</u>, <u>power marketer</u>, <u>and power broker</u> services within the State of Ohio effective March 23, 2015.

The certification of competitive retail electric suppliers is governed by Section 4901:1-24-(01-13) of the Ohio Administrative Code, Section 4901:1-21-(01-15) of the Ohio Administrative Code, and Section 4928.08 of the Ohio Revised Code.

This Certificate is revocable if all of the conditions set forth in the aforementioned case(s) are not met.

Subject to all rules and regulations of the Commission, now existing or hereafter promulgated.

Witness the seal of the Commission affixed at Columbus, Ohio.

Dated: March 23, 2015

By Order of

PUBLIC UTILITIES COMMISSION OF OHIO

Barcy F. McNeal, Secretary

Tanowa M. Troupe, Acting Secretary Felecia D. Burdett, Acting Secretary

Certificate Expires: March 23, 2017

# **CRES AUTOMATIC CASE ACTION FORM**

Case	No. 1	5-0387-EL-CRS
Date	Sent;	March 23, 2015
Effec	tive Da	ate of Certificate: March 23, 2015
Certif	icate I	Expires: March 23, 2017
Comp	oany N	lame and Company Name d/b/a: Discount Power, Inc.
□R	enewa	ıl
Actio	n Nee	eded:
	Issue	Certificate Number to: Discount Power, Inc. at (address): 6 Armstrong Rd., Shelton, CT 06484
Ø	Certif	fied To Provide the Following Services: Retail Generation Aggregation Power Marketer Power Broker Governmental Aggregation
	Rene	w Certificate No. to
	Revis	se Certificate No. to (check all applicable):
		Reflect name change from to
		Reflect address change from to
		Add new service offering to certificate:
		Retail Generation Aggregation Power Marketer Power Broker Governmental Aggregation
		Correct Administrative Error
		Reflect Change of Ownership to:
	Cano	el Certificate No.
	Prote	ct Un-redacted copies until
	Close	e Case File, Case Withdrawn at Applicant's Request
	Close	e Case File

CASE NUMBER:

15-0387-EL-CRS

CASE DESCRIPTION:

DISCOUNT POWER, INC.

DATE OF SERVICE:

3/23/2015

DOCUMENT SIGNED ON: 3 12312015

Sign Here:

#### APPLICANT

#### PARTY OF RECORD

**ATTORNEY** 

DISCOUNT POWER INC KENNETH FLOOD **6 ARMSTRONG ROAD** SHELTON, CT 06484 Phone:203-929-3200

Email:COMPLIANCE

@DISCOUNTPOWERING.COM

NONE

#### ATTORNEY

#### PARTY OF RECORD

**ATTORNEY** 

none

\*Lange, Gretchen L Mrs. Baker & Hostetler LLP 1900 E. 9th Street, Suite 3200 Cleveland, OH 44114

Phone:(216)861-7688 Fax:(216)696-0740

Email:glange@bakerlaw.com

## Exhibit C-1 "Annual Reports"

Not applicable. Discount Power, Inc. is a privately held company and as such does not have publicly available annual reports. Please refer to C-3 for audited financial statements.

# Exhibit C-2 "SEC Filings"

Not applicable. Discount Power, Inc. is not required to file with the SEC since it is a privately held company.

## Exhibit C-3 "Financial Statements"

Financial statements are confidential and proprietary, and as such are provided under separate cover.



## Exhibit C-4 "Financial Arrangements"

Discount Power, Inc. ("DPI") is a privately held corporation, and it does not generally publicly release its contractual and/or financial documents. Please see attached letter from Duke Energy affirming DPI has met its financial obligations with the LDU.



February 26, 2019

Discount Power, Inc. has met the Electric Collateral obligations for Duke Energy Corporation as of February 26, 2019.

## Tom Hunt

Duke Energy Corp Certified Supplier Business Center Tom.Hunt@Duke-Energy.com



### Exhibit C-5 "Forecasted Financial Statements"

Forecasted financial statements for Discount Power, Inc. are confidential and proprietary and are under separate cover.



## Exhibit C-6 "Credit Rating"

N/A

## Exhibit C-10 "Corporate Structure"

Discount Power, Inc. ("DPI") is a C Corporation licensed under the Laws of the State of Connecticut. DPI has no affiliates or subsidiary companies that supply retail or wholesale electricity to customers in North America.

#### Exhibit D-1 "Operations"

Discount Power, Inc. ("DPI") will perform all of the functions to properly supply its retail electricity customers in Ohio, including the scheduling of power for transmission and delivery, the provision of ancillary services as well as other services in arranging for the purchase and delivery of electricity.

Joel Glassman will manage the day-to-day operations. Principal responsibilities will be to drive strategic growth initiatives and manage the day to day operations. DPI currently employs 15 people in Finance, Operations, Risk and Sales and Marketing. Each department functions within a cooperative atmosphere to provide a superior customer experience in both customer service and the products and pricing offered. Discount Power understands the business process related complexities of the retail energy business, and as such has selected Energy Services Group to provide all EDI and billing services. Also, Discount Power has a strategic supply agreement with major wholesale energy supplier to provide energy origination, collateral support and settlement services with ISO-NE and PJM.

## Exhibit D-2 "Operations Expertise"

Operations Expertise for Discount Power, Inc. was included in prior exhibits. Please refer to exhibits B-2 and D-1.

## Exhibit D-3 "Key Technical Personnel"

Key technical personnel for Discount Power, Inc. were included in prior exhibits. Please refer to exhibits B-2 and D-1.

# Exhibit D-4 "FERC Power Marketer License Number"

Discount Power, Inc. received Market Based Rate Authorization as a Power Marketer under docket ER09-874-000 on June 18, 2009.

This foregoing document was electronically filed with the Public Utilities

**Commission of Ohio Docketing Information System on** 

2/26/2019 2:17:37 PM

in

Case No(s). 15-0387-EL-CRS

Summary: Application 2019 Renewal Certification Application for Discount Power, Inc. electronically filed by Mr. Kenneth F Flood on behalf of Discount Power, Inc