

FILE

Ohio**Public Utilities
Commission**

PUCO USE ONLY - Version 1.08 May 2016		
Date Received	Renewal Certification Number	ORIGINAL CRS Case Number
		17 -0060 - GA-CRS

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please type or print all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker ☒ Retail Natural Gas Marketer

A-2 Applicant information:

Legal Name NEW WAVE ENERGY CORPORATION
 Address 2805 E OAKLAND PARK BLVD #351 FORT LAUDERDALE, FL 33306
 Telephone No. 716 887 9700 Web site Address NWAVEENERGY.COM
 Current PUCO Certificate No. 17-577G(1) Effective Dates 02/10/2017-02/10/2019

A-3 Applicant information under which applicant will do business in Ohio:

Name INCORP SERVICES, INC.
 Address 9435 WATERSTONE BLVD SUITE 140, CINCINNATI, OH 45249
 Web site Address NWAVEENERGY.COM Telephone No. 702 8662500

A-4 List all names under which the applicant does business in North America:

NEW WAVE ENERGY CORP

A-5 Contact person for regulatory or emergency matters:

Name NICHOLAS JERGE Title EXECUTIVE VP
 Business Address 410 MAIN ST BUFFALO NY 14203
 Telephone No. 716 8879700 Fax No. 8663169366 Email Address NICK@NWAVEENERGY.COM

RECEIVED-DOCKETING DIVISION
 2019 JAN 10 AM 11:04
 PUCO
 6107-011 NWAVEENERGY.COM
 This is to certify that the images appearing are accurate and complete reproduction of a C.S. file submitted in the regular course of business and the document delivered in the regular course of business.

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name JAMES SCHUSTER Title DIRECTOR OF OPERATIONS
Business address 410 MAIN ST BUFFALO NY 14203
Telephone No. 7168879700 Fax No. 8663169366 Email Address support@nwaveenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 410 MAIN ST BUFFALO NY 14203
Toll-Free Telephone No. 855 998 9283 Fax No. 8663169366 Email Address support@nwaveenergy.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Barb Isaacson Title Regional Sales Representative
Business address 1717 E 9th St, ste. 1107 Cleveland, OH 44120
Telephone No. 330-421-5570 Fax No. Email Address barbi@nwaveenergy.com

A-9 Applicant's federal employer identification number 61-160-7145

A-10 Applicant's form of ownership: (Check one)

- | | |
|--------------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	<input checked="" type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Dominion East Ohio	<input checked="" type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input type="checkbox"/>	Duke Energy Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input type="checkbox"/>	Small Commercial	<input type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☒ Columbia Gas of Ohio

<input checked="" type="checkbox"/>	Residential	Beginning Date of Service	11/01/2017	End Date	n/a
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	11/01/2017	End Date	n/a
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	11/01/2017	End Date	n/a
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	11/01/2017	End Date	n/a

☒ Dominion East Ohio

<input checked="" type="checkbox"/>	Residential	Beginning Date of Service	11/01/2017	End Date	n/a
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	11/01/2017	End Date	n/a
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	11/01/2017	End Date	n/a
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	11/01/2017	End Date	n/a

☐ Duke Energy Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ Vectren Energy Delivery of Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date	
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date	
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement): If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate within the two most recent years preceding the application.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

Sworn and subscribed before me this

8

day of

January

Month

2019

Year

Signature of official administering oath

Print Name and Title

Notary

Seal

My commission expires on

JANET MARCEL
Notary Public
State of New York
Commission Expires April 20, 2019



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of

New Wave Energy Corp
for a Certificate or Renewal Certificate to Provide
Competitive Retail Natural Gas Service in Ohio.

Case No. 17-0060 -GA-CRS

County of Erie
State of New York

James Schuster [Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

James Schuster Director of operations

Sworn and subscribed before me this

8

day of

January

Month

2019

Year

Janet Marcel

Signature of Official Administering Oath

Janet Marcel

Print Name and Title

Notary
Saul

My commission expires on

JANET MARCEL
No. 01MA6091316
Qualified in Erie County
My Commission Expires April 28, 2017

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit A-14
Principal Officers, Directors & Partners

Name	Title	Address	Contact Number
John Ludtka	President	410 Main St Buffalo, NY 14203	716-983-0085
Nicholas Jerge	Executive Vice President	410 Main St Buffalo, NY 14203	716-713-9154
James Jerge	CFO/Treasurer	410 Main St Buffalo, NY 14203	716-887-9700

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit A-15
Company History

New Wave Energy Corp. ("NVEC") is committed to providing leading expertise and products in deregulated markets across the United States. Founded in 2009, as a Florida S-Corp, and fully licensed as an electric and natural gas supply company in New York State in 2011, NVEC has committed itself to supplying its customers with the most comprehensive energy plans available to suit their individual needs. In accordance with these goals, New Wave Energy has used its best efforts to service any and all customers it solicits, approaches, or otherwise meets.

NVEC's Customers are diverse and widespread. They include:

- Large Industrial & Manufacturing Companies
- Government & Municipalities
- Small Businesses
- Individual Residencies

NVEC is a leading retail energy service provider in New York State, Pennsylvania, and Ohio. It has leading expertise dealing with projects of all shapes, sizes, profiles and demands. Through managing and supplying thousands of customers, whom amount to millions of square footage, a hundreds-of-millions of kilowatt hours (kWh), and hundreds of thousands of dekatherms, NVEC has the knowledge, experience, and background to service any customer no matter their scope or size.

NVEC's management team combines the experiences of executives, inside sales, and outside sales channels with extensive backgrounds in managing and developing successful portfolios within the established and emerging energy markets. New Wave Energy currently has three (3) executives and a support staff with more than fifty years of combined experience. The Company's executive staff and operations are conveniently located in Buffalo, NY.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit A-17
Secretary of State

BUSINESS DETAILS & FILINGS

Business Details	
Entity #:	3893020
Filing Type:	FOREIGN CORPORATION
Original Filing Date:	04/19/2016
Location:	FLORIDA
Business Name:	NEW WAVE ENERGY CORP
Status:	Active
Exp. Date:	

AGENT/REGISTRANT INFORMATION

INCOPI SERVICES INC
9435 WATERSTONE BLVD
SUITE 140
CINCINNATI OH 45249
04/19/2016
Active

FILINGS

Filing Type	Date of Filing	Document ID	Download Image to PDF
FOREIGN LICENSE FOR PROFIT	04/19/2016	201611102974	Download Image

STATE OF OHIO
CERTIFICATE

Ohio Secretary of State, Jon Husted
3893020

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

NEW WAVE ENERGY CORP

and, that said business records show the filing and recording of:

Document(s)

FOREIGN FOR PROFIT CORPORATION - LICENSE
Effective Date: 04/19/2016

Document No(s):

201611102974

Authorization to transact business in Ohio is hereby given, until surrender, expiration or cancellation of this license.



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
21st day of April, A.D. 2016.

Jon Husted
Ohio Secretary of State

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit B-1
Jurisdictions of Operations

New Wave Energy Corp. (NVEC) is a fully licensed electric provider for customers of all service classes in the following utilities in New York State: National Grid, NYSEG, and RGE

New Wave Energy Corp. (NVEC) is a fully licensed electric provider for customers of all service classes in the following utilities in Pennsylvania: Met-Ed, Penelec, West Penn Power, Penn Power, PP&L

New Wave Energy Corp. (NVEC) is a fully licensed electric provider for customers of all service classes in the following utilities in Ohio: Ohio Edison, Toledo Edison, Cleveland Electric Illuminating

NEW WAVE ENERGY CORP.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit B-3
Summary of Experience

NWEC has grown exponentially in the past 14-months providing industry best products and services to the following utility services areas.

- Dominion East Ohio Gas
- Columbia Gas of Ohio

NWEC currently services 4,632 customers in the Ohio utility service areas, at an estimated 3.9 million cubic feet of natural gas supplied

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit B-4
Disclosure of Liabilities and Investigations

NWEC does not have any existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit C-1
Annual Reports

Not applicable. This section is not applicable to New Wave Energy Corp.(NVEC) because NVEC is a privately owned company with no public shareholders or publically held partners.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit C-2
SEC Filings

Not applicable. This section is not applicable to New Wave Energy Corp.(NVEC) because NVEC is a privately owned company with no public shareholders or publically held partners and is not required to make any filings with the SEC.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit C-3
Financial Statements

The Attachment to Exhibit C-3 contains highly **CONFIDENTIAL** and **PROPRIETARY** information. The Attachment has been marked and filed as such and will be submitted under seal pursuant to Commission Rules.

Please refer to **CONFIDENTIAL** Attachment C-3 labeled as *New Wave Energy Corp. Financial Statements*. This information contains audited financial statements for the years 2014 and 2015.

NEW WAVE ENERGY CORP.

**NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application**

**Exhibit C-6
Credit Rating**

Not Applicable. A credit rating does not exist for New Wave Energy Corp. (NVEC). However, NVEC does have a Dun and Bradstreet Report which is attached in Exhibit C-7 (the following Exhibit).

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit C-7
Credit Report

The Attachment to Exhibit C-7 contains highly **CONFIDENTIAL** and **PROPRIETARY** information. The Attachment has been marked and filed as such and will be submitted under seal pursuant to Commission Rules.

Please refer to **CONFIDENTIAL** Attachment C-7 labeled as *New Wave Energy Corp. Credit Report*. This information contains a recently retrieved Duns and Bradstreet report.

December 20, 2018

VIA U.S. CERTIFIED MAIL

Public Utilities Commission
Docketing Division
13th Floor
180 East Broad Street
Columbus, OH 43215-3793

Case Number: 17-0060-GA-CRS

**Re: AMENDMENED PAGE(S) for Competitive Retail Natural Gas Supplier Renewal
Application (CRNGS) in the State of Ohio**

Dear Docketing Division,

Pursuant to an evaluation and notification from PUCO, *enclosed* for filing please find an original plus three (+3) copies of the tendered AMENDED PAGES to correct and update section(s) C-7 of New Wave Energy's Certification Renewal to Supply Competitive Retail Natural Gas services for **Case Number: 17-0060-GA-CRS**. **We request CONFIDENTIAL treatment of this section and hereby file it UNDER SEAL.**

Copies of the Application have been served in accordance with the attached Certificate of Service.

We would like to take this time to thank the Commission in advance for its consideration of our Application. Thank you, and should you need anything further, or if you have any questions, please feel free to contact me directly.

Sincerely,

James Schuster
Director of Operations
New Wave Energy Corporation
Ph. 716-887-9700
Fx. 866-316-9366
jschuster@nwaveenergy.com
www.nwaveenergy.com



410 MAIN STREET
BUFFALO, NY 14202



716.887.9700



SUPPORT@NWAVEENERGY.COM
NEWWAVEENERGY.COM



ProfilePlusSM Report

as of: 12/20/18 14:26 ET

New Wave Energy Corp

Address: 434 Delaware Ave Ste 2
Buffalo, NY 14202-1534
United States

Phone: 716-887-9700

Website: <http://nwaveenergy.com/>

Experian BIN: 924577939

Agent: Incorp Services Inc

Agent Address: 9435 Waterstone BLVD
Cincinnati, OH

Key Personnel:

Chairman: John Ludtka
Director Of Operations: James Schuster

SIC Code:

4911-Electric Services
1711-Plumbing, Heating & A/C
Contractors
4931-Electric & Other Services
Combined

NAICS Code:

221122-Electric Power Distribution
238220-Plumbing, Heating, And Air-
Conditioning Contractors
221100-Electric Power Generation,
Transmission And Distribution

Business Type:

Corporation

Experian File Established:

October 2009

Experian Years on File:

9 Years

Years in Business:

9 Years

Total Employees:

6

Sales:

\$3,868,000

Filing Data Provided by:

Florida

Date of Incorporation:

04/19/2016

Experian Business Credit Score

73

Business Credit Score



Low-Medium Risk

The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Number of commercial accounts with net 1-30 days term.
- Number of recently active commercial accounts.
- Nbr of active commercial accts within the last 12 mos.
- Number of commercial accounts with high utilization.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 73. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

Experian Financial Stability Risk Rating

1

**Financial Stability Risk
Rating**



A Financial Stability Risk Rating of 1 indicates a 0.55% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Risk associated with the business type.
- Balance to high credit ratio for commercial accounts.
- Employee size of business.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

Current Days Beyond Terms (DBT):



Predicted DBT for 02/14/2019:



Average Industry DBT:

4

Payment Trend Indicator:

Stable

Lowest 6 Month Balance:

\$469

Highest 6 Month Balance:

\$103,065

Current Total Account Balance:

\$0

Highest Credit Amount Extended:

\$0

Payment Tradelines (see charts, detail):

7

Business Inquiries (see summary):

1

UCC Filings (see detail) (see summary):

15

Businesses Scoring Worse:

72%

✓ Bankruptcies:

0

✓ Liens:

0

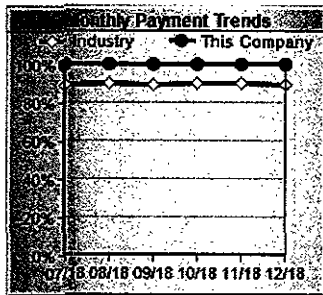
✓ Judgments Filed:

0

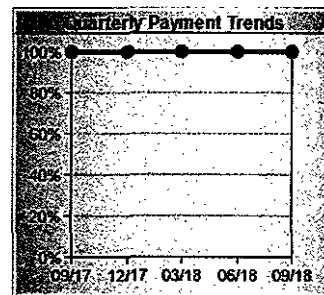
✓ Collections:

0

Payment Trend Summary



*Percentage of on-time payments by month.



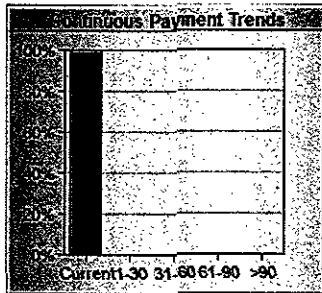
*Percentage of on-time payments by quarter.

Monthly Payment Trends - Recent Activity

Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
07/18		0%	0%	0%	0%
08/18		0%	0%	0%	0%
09/18		0%	0%	0%	0%
10/18		0%	0%	0%	0%
11/18		0%	0%	0%	0%
12/18		0%	0%	0%	0%

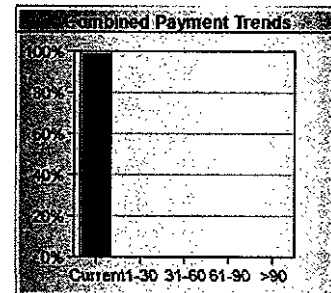
Quarterly Payment Trends - Recent Activity

Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
09/17		0%	0%	0%	0%
12/17		0%	0%	0%	0%
03/18		0%	0%	0%	0%
06/18		0%	0%	0%	0%
09/18		0%	0%	0%	0%



*Continuous distribution with DBT.

Insufficient information to produce
Newly Reported Payment Trends
chart.



*Combined distribution with DBT.

Trade Payment Information

Payment Experiences (Financial Trades)

Supplier Category	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT	Comments
Bank	12/11/18		Rev	\$8,363	\$4,677						
Bank	12/01/18		Net 30	\$113,103	\$92,667						Cust 18 Yr
Find Svcs	10/31/18		61	\$3,899	\$1,436						
Find Svcs	10/31/18		32	\$1,782	\$657						
Find Svcs	2/28/16	2/25/16	Net 30	\$16,354	\$0						Account Cl
Find Svcs	12/10/17	11/16/17	Net 30	\$16,597	\$0						Account Cl
Find Svcs	12/17/18	12/15/18	Net 30	\$26,069	\$15,931						Satisfacto

Payment Trend Detail

Date	Industry* DBT	DBT	Industry* Current	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
12/18	4	0	89%		0%	0%	0%	0%
11/18	4	0	90%		0%	0%	0%	0%
10/18	4	0	90%		0%	0%	0%	0%
09/18	4	0	89%		0%	0%	0%	0%
08/18	4	0	90%		0%	0%	0%	0%
07/18	4	0	89%		0%	0%	0%	0%

*Industry: Electric Services

Inquiries

Summary of Inquiries

Supplier Category	12/18	11/18	10/18	09/18	08/18	07/18	06/18	05/18	04/18
General	0	1	0	0	0	0	0	0	0
Totals	0	1	0	0	0	0	0	0	0

UCC Filings

Date: 05/03/2018
 Filing Number: 201805038203332
 Jurisdiction: Sec Of State NY
 Secured Party: Keybank National Association As Successor On Brooklyn 44144
 Activity: Continued

Date: 01/31/2018
 Filing Number: 201804026555
 Jurisdiction: Sec Of State FL
 Secured Party: Columbia Gas Of Pennsylvania, Inc. On Columbus 43215 290 Wes
 Collateral: Hereafter Acquired Property, Other Assets (undefined)
 Activity: Filed

Date: 11/17/2017
 Filing Number: 201703291865
 Jurisdiction: Sec Of State FL
 Activity: Continued

Date: 09/20/2017
 Filing Number: 201702651043
 Jurisdiction: Sec Of State FL
 Secured Party: Columbia Gas Of Ohio, Inc. On Columbus 43215 290 West Nation
 Collateral: Hereafter Acquired Property, Other Assets (undefined)
 Activity: Filed

Date: 09/15/2017
 Filing Number: 201702607931
 Jurisdiction: Sec Of State FL
 Collateral: Other Assets (undefined)
 Activity: Amended

Date: 05/19/2016
 Filing Number: 201607646747
 Jurisdiction: Sec Of State FL
 Secured Party: Niagara Mohawk Power Corporation D/B/A/N Ny Syracuse 13202 3
 Collateral: Accounts Receivable, Other Assets (undefined)
 Activity: Filed

Date: 02/08/2016
 Filing Number: 201606451446
 Jurisdiction: Sec Of State FL
 Collateral: Hereafter Acquired Property, Other Assets (undefined)
 Activity: Amended

Date: 01/27/2016
 Filing Number: 201606356133
 Jurisdiction: Sec Of State FL
 Activity: Terminated

Date: 01/20/2016
 Filing Number: 201606291333
 Jurisdiction: Sec Of State FL
 Secured Party: National Fuel Gas Distribution Corporation Ny Williamsville 14
 Collateral: Hereafter Acquired Property, Other Assets (undefined)
 Activity: Filed

Date: 10/15/2015
 Filing Number: 201505368047
 Jurisdiction: Sec Of State FL
 Secured Party: Niagara Mohawk Power Corporation D/B/A/N Ny Syracuse 13202 3
 Collateral: Accounts Receivable, Hereafter Acquired Property, Other Assets (undefined)
 Activity: Filed

Date: 10/13/2015
 Filing Number: 201505340223
 Jurisdiction: Sec Of State FL
 Secured Party: Niagara Mohawk Power Corporation D/B/A/N Ny Syracuse 13202 3
 Collateral: Accounts Receivable, Hereafter Acquired Property, Other Assets (undefined)
 Activity: Filed

Date: 02/13/2014
 Filing Number: 201400752556
 Jurisdiction: Sec Of State FL
 Secured Party: New York Independent System Operator Ny Rensselaer 12144 10
 Collateral: Accounts Receivable, Other Assets (undefined)
 Activity: Filed

Date: 02/04/2014
 Filing Number: 201400685573
 Jurisdiction: Sec Of State FL
 Secured Party: First Niagara Bank, N.A. Ny Buffalo 14210 239 Van Rensselaer

Collateral: Furnishings and Fixtures, Other Assets (undefined)
 Activity: Filed
 Date: 08/02/2013
 Filing Number: 201308025834885
 Jurisdiction: Sec Of State NY
 Secured Party: First Niagara Bank, N.A. Ny Buffalo 14210 239 Van Ransselaer
 Collateral: Furnishings and Fixtures
 Activity: Filed
 Date: 11/29/2012
 Filing Number: 201207955432
 Jurisdiction: Sec Of State FL
 Secured Party: National Fuel Gas Distribution Corporati Ny Williamsville 14
 Collateral: Hereafter Acquired Property, Other Assets (undefined)
 Activity: Filed

UCC Filings Summary

Filing Period	Cautionary Filings	Total Filed	Total Released	Total Continued	Amended / Assigned
07/01/2018	0	0	0	0	0
01/01/2018	1	1	0	0	0
07/01/2017	1	1	0	0	0
01/01/2017	0	0	0	0	0
07/01/2016	0	0	0	0	0
07/01/2016	6	8	1	2	2

Cautionary UCC Filings include one or more of the following collateral: Accounts, Accounts Receivable, Contracts, Hereafter acquired property, Leases, Notes Receivable, or Proceeds.

* The information herein is furnished in confidence for your exclusive use for legitimate business purposes and shall not be reproduced, disclosed, or shared to any third party per the restrictions in the Terms and Conditions that you accepted. Neither Experian nor its sources or distributors warrant such information nor shall they be liable for your use or reliance upon it. (Ref#:382408)

© 2018 Experian Information Solutions Inc.

Experian and the Experian marks herein are service marks or registered trademarks of Experian.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit C-8
Bankruptcy Information

Not applicable. There has been no bankruptcy filings, reorganization measures, protection from creditors, or any other forms of the aforementioned filings by New Wave Energy Corp. or any of its officers or directors.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit C-9
Merger Information

Not applicable. As of the date of this filing, there have been no mergers or acquisitions involving New Wave Energy Corp. currently or within the preceding five (5) years.

NEW WAVE ENERGY CORP.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit C-10
Corporate Structure

New Wave Energy Corp. is a privately owned retail electric and natural gas supply company, a Florida corporation, with active operations in New York State and the Commonwealth of Pennsylvania.



NEW WAVE
Energy Corporation

Ride the Wave
to our Energy Future

Nicholas Jerge
Vice President,
Inside Counsel

John M. Ludtka
President

James Jerge
President

James Schuster
Director of
Operations

Anthony Marrano
Electric Operations

Secretary

Chad Griffin
Gas Operations

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit D-1
Operations

New Wave Energy Corp. (NVEC) is a full-service retail electric and natural gas provider within New York State, the Commonwealth of Pennsylvania, and the State of Ohio. NVEC is a licensed service providing member of the New York State Dept. of Public Service (NYDPS), Pennsylvania Public Utilities Commission (PA PUC), Public Utilities Commission of Ohio (PUCO), NYISO and PJM ISO. NVEC currently operates across sixteen (16) different utility companies and seven plus (7+) pipelines. NVEC is not involved in the generation of energy for retail sales but does participate in taking title to and scheduling retail power and natural gas for transmission and delivery. NVEC procures roughly 60% of its energy through spot markets/local production and the excess through a mixture of short-term hedging mechanisms and bi-lateral contracts. NVEC has good standing with all of the organizations it does business with.

NVEC maintains a customer help line; an innovative website; and trained staff who are able to assist customers with a wide-array of their needs.

Please see Exhibit B-2 for more information.

NEW WAVE ENERGY CORP.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit D-2
Operations Expertise

New Wave Energy Corp. has vast experience as it pertains to large scale natural gas and power purchasing contracts in both NY and PA. NWECE's management team and administrative actors have significant experience in scheduling both power and natural gas across many different platforms and systems. Utilizing its extensive industry relationships, local production, and bi-lateral contracts NWECE has had the ability to offer some of the most competitive rates within the service territories it currently covers. NWECE works intimately with producers, grid operators, systems, and pipelines to meet day-to-day scheduling, nominating, and balancing responsibilities in order to fulfill its customers' supplier related needs and expectations.

NEW WAVE ENERGY CORP.
Case No. 17-0060-GA-CRS
Competitive Retail Natural Gas Renewal Application

Exhibit D-3
Key Technical Personnel

John Ludtka

John Ludtka brings a decade worth of experience concerning energy deregulation, demand response programs, and energy supply rate structuring. As a former employee of Energy Curtailment Specialist (ECS), John managed a multi-billion dollar portfolio of energy consumers who enrolled and engaged in demand response programs throughout the United States. His expertise was concentrated within the PJM and NYISO markets, in which he implemented succinct, customized strategies to save end users of power generation valued dollars through the engagement in demand response programs he oversaw during peak events. In 2009, Mr. Ludtka went on to co-found New Wave Energy Corporation, a deregulated utility company that operates in deregulated energy states through the U.S. New Wave Energy is a fast-growing leading supplier of both electricity and natural gas servicing residential, commercial, and government entities. John is a graduate of the University of Buffalo with a degree in International Business and a concentration in government regulation and deregulation.

Relevant Qualifications:

- Expertise in both demand-side energy and supply-side energy products
- Expertise and knowledge of key deregulated energy transmission operators (NYISO & PJM)
- Rate structuring and pricing models for energy rates in the deregulated sector
- Bi-lateral contract structuring
- Capacity bidding and spot market expertise
- EDI Transactions

Nicholas Jerge

Nicholas Jerge brings with him a wealth of experience and knowledge as it pertains to deregulation throughout the United States. In 2009, Mr. Jerge co-founded New Wave Energy Corporation; one of the fastest growing deregulated utility companies in New York State. Mr. Jerge has particular expertise in deregulated energy markets, both foreign and domestic. Through establishing supply relations with domestic and international entities, Mr. Jerge helped build New Wave Energy into the entity it is today. Mr. Jerge holds a degree from American University- Washington, D.C. with a dual-major in pre-law and political science with a concentration in government regulation and deregulation.

Relevant Qualifications:

- Expertise in deregulated states
- Expertise on the emerging deregulation of Mexico and Latin America
- Particular expertise in the initial deregulation of the state of New York and Pennsylvania
- Expertise in structuring deregulated energy markets and filing for Energy Supply Company Status (ESCO status)
- Expertise in product marketing & sales
- Expertise in establishing affinity programs with business organizations