

FILE

Ohio

Public Utilities
Commission

PUCO USE ONLY - Version 1.08		
Date Received	Renewal Certification Number	ORIGINAL AGG Case Number
		16-2147-GA-AGG

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS/AGGREGATORS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

A-2 Applicant information:

Legal Name PRX Energy LLC
 Address 1001 State Street, Erie, PA 16501
 Telephone No. (703) 584-4184 Web site Address www.prxenergy.com
 Current PUCO Certificate No. 16-560G (1) Effective Dates 12/1/2016 - 12/1/2018

A-3 Applicant information under which applicant will do business in Ohio:

Name PRX Energy LLC
 Address 1001 State Street, Erie, PA 16501
 Web site Address www.prxenergy.com Telephone No. (703) 584-4184

A-4 List all names under which the applicant does business in North America:

PRX Energy PRX Energy LLC

PUCO

2018 OCT 25 PM 2:51

RECEIVED-DOCKETING DIV

A-5 Contact person for regulatory or emergency matters:

Name Gregory Shively Title President
 Business Address 5310 16th Road N, Arlington, VA 22205
 Telephone No. (703) 584-4184 Fax No. N/A Email Address gshively@prxenergy.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.

Technician DM PUCO Broker/Aggregator Renewal Revised May 2016) 10/25/18

Page 1 of 7

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Gregory Shively

Title President

Business address 5310 16th Road N, Arlington, VA 22205

Telephone No. (703) 584-4184

Fax No. N/A

Email Address gshively@prxenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 1001 State Street, Erie, PA 16501

Toll-Free Telephone No. (866) 412-7161

Fax No. N/A

Email Address gshively@prxenergy.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Northwest Registered Agent

Title Registered Agent

Business address 6545 Market Avenue N., STE 100

Telephone No.

Fax No.

Email Address

A-9 Applicant's federal employer identification number 465511340

A-10 Applicant's form of ownership: (Check one)

☐ Sole Proprietorship

☐ Partnership

☐ Limited Liability Partnership (LLP)

☒ Limited Liability Company (LLC)

☐ Corporation

☐ Other

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ Columbia Gas of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Dominion East Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Duke Energy Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Vectren Energy Delivery of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 “Credit Rating,” provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

[Handwritten Signature]

GREGORY C. SHIVEY
PRESIDENT

Sworn and subscribed before me this

23

day of

October

Month

2016

Year

[Handwritten Signature]
Signature of official administering oath

Print Name and Title

Arif Chowdhury (Notary Public)



ARIF IMRAN CHOWDHURY
NOTARY PUBLIC 7687074
COMMONWEALTH OF VIRGINIA

MY COMMISSION EXPIRES MAY 31, 2020

My commission expires on

May 31, 2020



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of)

PRX Energy LLC)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 16 - 2147 - GA-AGG

County of Arlington

State of Virginia

Gregory Shively

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

GREGORY C. SHIVELY
PRESIDENT

Sworn and subscribed before me this 23 day of October Month 2018 Year

Signature of Official Administering Oath

Print Name and Title



ARIF IMRAN CHOWDHURY
NOTARY PUBLIC 7687074
COMMONWEALTH OF VIRGINIA

MY COMMISSION EXPIRES MAY 31, 2020

My commission expires on May 31, 2020

Attachments to PRX Energy Renewal Application for Competitive Retail Natural Gas Brokers/Aggregators Certification

SECTION A – COMPANY INFORMATION

Exhibit A-14 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

Gregory Shively
President & Managing Partner
5310 16th Road N
Arlington, VA 22205
(703) 584-4184

Bret Grady
Partner
116 Doreen Drive
Fairfield, CT 06824
(203) 493-2173

Christopher Herr
Partner
3117 28th Street
San Diego, CA 92104
(858) 204-7990

Exhibit A-15 "Company History," provide a concise description of the applicant's company history and principal business interests.

PRX Energy was formed in 2014 to provide an improved service model for customers seeking energy consulting and brokering services. PRX Energy provides strategic consulting services in the area of energy procurement and sustainability to help customers save money. We work with customers to ensure they have access to energy markets and can understand the options available to them. We work on the customer's side of the table and in cooperation with our customers to identify their energy requirements, bring suppliers to the table and negotiate supply contracts. PRX Energy also monitors supplier performance to ensure proper performance and billing. Our strategic consulting services include the consideration of renewable energy as a means of meeting sustainability and financial goals.

Exhibit A-16 "Articles of Incorporation and Bylaws," provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*

Documents have not changed since the initial application.

Exhibit A-17 "Secretary of State," provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

JON HUSTED
Ohio Secretary of State



Mon Oct 22 2018

Entity#: 3953476
Filing Type: FOREIGN LIMITED LIABILITY COMPANY
Original Filing Date: 10/25/2016
Location: --
Business Name: PRX ENERGY LLC

Status: Active
Exp. Date: -

Agent/Registrant Information

NORTHWEST REGISTERED AGENT SERVICE, INC.
6545 MARKET AVENUE N., STE 100
NORTH CANTON OH 44721
10/25/2016
Active

Filings

Filing Type	Date of Filing	Document ID
REG. OF FOR. PROFIT LIM. LIAB. CO.	10/25/2016	201629900472

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

Exhibit B-1 "Jurisdictions of Operation," provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.

PRX Energy is licensed for natural gas and/or electricity in the following states:

- Maryland
- Massachusetts
- New Jersey
- Pennsylvania
- Illinois
- Virginia

Exhibit B-2 "Experience & Plans," provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.

PRX Energy contracts directly with customers using a Consulting Services Agreement that stipulates the terms of engagement including the fee for service, the term of service and term renewal protocols. PRX Energy does not sell natural gas to customers nor do we take title to the natural gas that our customers purchase. Therefore, much of the Section 4928.10 of the Revised code does not apply to our services. PRX Energy is however highly experienced with the contents of supplier invoices and does provide customers with an invoice review to assure accuracy with the supply contract terms. Furthermore, PRX Energy will assist its customers in dealing with supplier billing errors and other concerns. Essentially, PRX Energy, by representing its customer, acts as the customer in its engagements with suppliers that are operating under the terms of 4928.10 of the Revised Code.

Exhibit B-3 "Summary of Experience," provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).

PRX Energy provides advisory services and consulting to minimize energy costs and market risks while maximizing performance against sustainability goals including participation in renewable energy, demand response and energy efficiency. PRX Energy currently represents over 15 colleges and universities and over 10 commercial and manufacturing locations. Our customers are located primarily in the Northeast deregulated electricity and natural gas markets and consume nearly \$100 million in electricity and natural gas annually.

PRX Energy is led by an industry veteran, Gregg Shively, that spent 25 years working at retail marketing companies and energy consultancies. Mr. Shively led the energy management division of Pace Global Energy Services and later Siemens Building Technologies for 17 years providing retail procurement and risk

management services to some of the world's largest industrial companies including Alcoa and Procter & Gamble.

Mr. Shively's background consists of deep experience in the areas of energy market design, regulations and market price fundamentals. A wealth of experience in a consulting capacity evaluating and understanding energy risks and opportunities provides a strong base of experience to develop creative energy strategies that meeting defined goals and provide for continuous improvement.

PRX Energy was created to develop and implement energy strategies that help companies and campuses minimize their energy spend by maximizing their leverage in competitive markets. By building energy portfolios that properly balance market risk, regulations and energy projects (renewable, controls and efficiency), energy costs can be contained and consistently managed in support of long-term business goals.

Brief Bio - Gregg Shively

President & Managing Partner

PRX Energy

June 2014 – Present - Arlington, VA

PRX Energy provides energy consulting and brokering services for energy consumers in North America. Our services enable clients to build, analyze and manage creative and competitive energy portfolios that meet objectives for cost, risk and sustainability. With over 25 years in the energy industry as both a consultant and retail marketer, Mr. Shively has the experience to develop energy supply strategies and implementation plans that meet our client's aggressive goals and budget expectations.

Vice President and Executive Director

Pace Global a Siemens Business and Siemens Building Technologies

May 1997 – June 2014 (17 years 2 months) Washington D.C. Metro Area

Vice President and Executive Director for the services, sales and accounts for the Sustainability and Energy Management segment within Siemens Infrastructure & Cities Sector, Building Technologies Division. Provide strategic direction to the business and its clients. Mr. Shively managed a team of over 100 professionals engaged in natural gas, electricity, fuel oil and other energy commodity transactions.

Manager, Transportation & Exchange

Statoil

1992 – 1997 (5 years)

As Manager for T&E, the responsibilities included ensuring a balanced physical retail book, monitoring cash positions across the customer base, upstream transportation and storage accounts and regional supply pools. Experience also includes developing supply strategies to minimize delivered cost, optimizing owned assets in daily cash markets and managing a staff of professionals in a trade floor environment.

Education

Penn State University

BS, Economics

1988 – 1992

Concentration in energy economics, business, competitive market design

University of Notre Dame

Executive Leadership Program

2006 – 2006

Exhibit B-4 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

PRX Energy has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact financial or operational status.

Exhibit B-5 "Disclosure of Consumer Protection Violations" detailing such violation(s) and providing all relevant documents.

Not Applicable.

Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation" detailing such action(s) and providing all relevant documents.

Not Applicable.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

PRX Energy does not have shareholders and does not produce an annual report.

Exhibit C-2 "SEC Filings," provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

PRX Energy is not required to file with the SEC.

Exhibit C-3 "Financial Statements," provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

Financial information filed separately under seal for confidentiality purposes pursuant to Rule 4901:1-24-07 of the Administrative Code.

Exhibit C-4 "Financial Arrangements," provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.). If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

N/A

Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted financial statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

PRX Energy does not have forecasted financial statements prepared by our accountant. The financials provided in Exhibit C-4 include a year ahead projection.

Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's

parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6

N/A

Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization.

PRX Energy is a newly formed business entity and as a small business we do not have credit ratings. PRX Energy has no outstanding debt or other financial encumbrances to report. Nor do we rely on credit to provide consulting and brokerage services.

A personal credit report from Equifax for Gregory Shively, President and Managing Partner of PRX Energy LLC, is provided under sealed cover as an attachment to this application.

Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

PRX Energy has no bankruptcy events to report. Furthermore, there are no parent companies or affiliates to report.

Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

PRX Energy has no merger activity to report.

Exhibit C-10 "Corporate Structure," provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required an applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

PRX Energy is a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

Exhibit D-1 “Operations,” provide a current written description of the operational nature of the applicant’s business functions.

PRX Energy LLC provides natural gas brokerage and consulting services. Our engagements typically include evaluation of client’s energy usage, budgeting and procurement practices, recommendations for procurement strategies, products, contract terms and counterparties, and assistance with RFPs and reverse auctions designed to obtain the best price and quality of service. PRX Energy LLC also monitors client’s energy spend, invoiced amounts and comparisons to budget for both third party purchases and utility tariffs.

Exhibit D-2 “Operations Expertise,” given the operational nature of the applicant’s business, provide evidence of the applicant’s current experience and technical expertise in performing such operations.

PRX Energy has been providing these services since 2014 and its ownership has been in a similar business for more than 25 years. PRX Energy LLC is licensed in 7 states and currently serves clients totaling over \$15 million in natural gas spend per year (over \$50 million including electricity).

Exhibit D-3 “Key Technical Personnel,” provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant’s current business.

Gregory Shively is the lead technical provider of PRX Energy LLC services. Mr. Shively’s qualifications are extensive having concentrated on energy procurement for more than 25 years in the Northeast and Midwest US. Mr. Shively’s qualifications are provided in detail in Exhibit B-3.

Name: Gregory (“Gregg”) C. Shively

Title: President & Managing Partner

Email: gshively@prxenergy.com

Phone: (703) 584-4184