



~~66~~

59

18-1493-EL-A66

FILE

Public Utilities Commission of Ohio

Docketing Division

180 East Broad Street

Columbus, Ohio 43215-3793

September 28, 2018

Dear Sir or Madam,

Please find attached the Initial Application for Electric Aggregators/Power Brokers for Cypress Capital Ventures LLC.

I can be reached directly at 713-410-1245 if you have any questions or need additional information.

Best regards,

Shannon Bedrich

Shannon Bedrich

Vice President, Cypress Capital Ventures LLC

PUCO

2018 OCT - 1 PM 2:18

RECEIVED-DOCKETING DIV

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician C.B. Date Processed 10/1/18

Cypress Capital Ventures LLC

13603 Lakehills View Circle, Cypress, Texas US 77429

1-800-965-4229 cypresscapitalventures.com

Ohio

Initial Certification Application for Electric Aggregators/Power Brokers

Cypress Capital Ventures LLC

Original Notarized Application

September 28, 2018

RECEIVED-BOOKETING DIV
2018 OCT -1 PM 2:18
PUCO



PUCO USE ONLY		
Date Received	Case Number	Version
	18-143 EL-AGG	May 2016

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-12 Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

You may also download the form, by saving it to your local disk, for later use.

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

Legal Name Cypress Capital Ventures LLC
Address 13603 Lakehills View Circle Cypress, Texas 77429
Telephone # 1-650-797-0608 Web site address (if any) www.cypresscapitalventures.com

Legal Name Cypress Capital Ventures LLC dba ElectricityPlans.com
Address 13603 Lakehills View Circle Cypress TX 77429
Telephone # 1-800-965-4229 Web site address (if any) www.electricityplans.com

ElectricityPlans.com NaturalGasPlans.com

Name Shannon Bedrich
Title Co-Founder & Vice President

Business address 13603 Lakehills View Circle Cypress TX 77429

Telephone # 1-800-965-4229 ext. 701 Fax # n/a

E-mail address sbedrich@electricityplans.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Kelly Bedrich

Title Co-Founder & President

Business address 13603 Lakehills View Circle Cypress TX 77429

Telephone # 1-800-965-4229 ext. 700 Fax # n/a

E-mail address kbedrich@electricityplans.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 16635 Spring Cypress #991 Cypress, Texas 77410

Toll-free Telephone # 1-800-965-4229 Fax # n/a

E-mail address support@electricityplans.com

A-8 Applicant's federal employer identification number # 47-4385593

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

A-10 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).

- | | | | | |
|--|---|--|--|-------------------------------------|
| <input type="checkbox"/> First Energy | | | | |
| <input type="checkbox"/> Ohio Edison | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Toledo Edison | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cleveland Electric Illuminating | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Duke Energy | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Monongahela Power | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> American Electric Power | | | | |
| <input type="checkbox"/> Ohio Power | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Columbus Southern Power | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Dayton Power and Light | <input checked="" type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |

- A-11 Provide the approximate start date that the applicant proposes to begin delivering services
January 1, 2019

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-12 **Exhibit A-12 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-13 **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14 **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15 **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

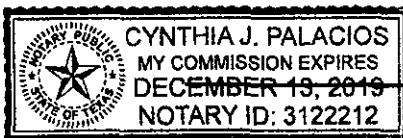
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

Kelly Bedell, President
Signature of Applicant & Title

Sworn and subscribed before me this 28th day of September 2018

Cynthia J. Palacios
Signature of official administering oath

Month Year
Cynthia J. Palacios
Print Name and Title
Notary Public, State of Texas



My commission expires on 12/31/19

AFFIDAVIT

State of TEXAS :

Houston ss.
(Town)

County of HARRIS

Kelly Bedvich Affiant, being duly sworn/affirmed according to law, deposes and says that:
He/She is the President (Office of Affiant) of Cypress Capital Ventures LLC (Name of Applicant),

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

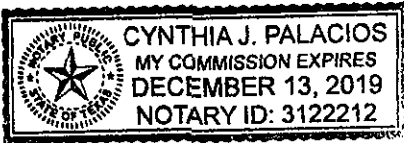
That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

W. B. Bell, President
Signature of Affiant & Title

Sworn and subscribed before me this 28th day of September 2018
Month Year

Cynthia J. Palacios
Signature of official administering oath

CYNTHIA J. PALACIOS
Print Name and Title
Notary Public, State of TEXAS



My commission expires on 12/13/19

A. Applicant Information

Cypress Capital Ventures LLC

Exhibit A-12 "Principal Officers, Directors, & Partners"

Cypress Capital Ventures LLC

LLC Member:

Kelly Bedrich, PMP

President

13603 Lakehills View Circle

Cypress, Texas 77429

713-305-7976

LLC Member:

Shannon Bedrich, CPA

Vice President

13603 Lakehills View Circle

Cypress, Texas 77429

713-410-1245

Exhibit A-13 "Company History"

Cypress Capital Ventures LLC

Cypress Capital Ventures LLC was formed in Delaware on June 24, 2015 with a company objective to develop/buy, operate and improve websites focused on consumer digital products that offer services that are valuable to our everyday lives. The company was founded by Kelly Bedrich & Shannon Bedrich. Kelly is a certified Project Management Professional and has 25 years of experience in managing and developing software, websites, and system integrations. Shannon is a Texas Certified Public Accountant and focuses on operations and financial reporting for the company.

In March 2017, Cypress Capital Ventures launched its first energy sector consumer website, ElectricityPlans.com. ElectricityPlans.com is a retail electricity rate comparison shopping site for homes and businesses. This site offers free, unbiased electricity plan shopping tools and education to help consumers make informed electricity provider and plan choices in states that have adopted deregulation. In October 2017, Cypress Capital Ventures launched NaturalGasPlans.com. NaturalGasPlans.com also offers free, unbiased natural gas plan shopping information for homes and businesses.

Cypress Capital Ventures has digital broker/channel partner agreements with several retail electricity and natural gas suppliers that are certified to operate in Ohio as well as other deregulated states. ElectricityPlans.com currently serves deregulated consumers in Texas, Ohio and Connecticut. ElectricityPlans.com and NaturalGasPlans.com currently operate under an affiliate model with their contracted electricity/natural gas providers and do not collect customer specific information or participate in the enrollment process.

Exhibit A-14 "Articles of Incorporation and Bylaws"

Cypress Capital Ventures LLC

See attached.

Delaware

PAGE 2

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THAT THE ATTACHED IS A TRUE AND CORRECT COPY OF CERTIFICATE OF FORMATION OF "CYPRESS CAPITAL VENTURES, LLC" FILED IN THIS OFFICE ON THE TWENTY-FOURTH DAY OF JUNE, A.D. 2015, AT 5:46 O'CLOCK P.M.



5732046 8100V

150969610

You may verify this certificate online
at corp.delaware.gov/authver.shtml


Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 2503621

DATE: 06-25-15

**CERTIFICATE OF FORMATION OF
CYPRESS CAPITAL VENTURES, LLC**

ARTICLE I

The filing entity being formed is a limited liability company. The name of the entity is CYPRESS CAPITAL VENTURES, LLC.

ARTICLE II

The initial registered agent is an entity, a Delaware corporation, located in the State of Delaware whose name is United States Corporation Agents, Inc. The business address of the registered agent and the registered office address is 1521 Concord Pike, Suite 301, Wilmington, Delaware 19803.

ARTICLE III

The limited liability company will have Managers. The names and addresses of the initial Managers are as follows:

Kelly Allen Bedrich
13603 Lakehills View Circle
Cypress, Texas 77429

Shannon Lee Bedrich
13603 Lakehills View Circle
Cypress, Texas 77429

ARTICLE IV

Any action required or permitted to be taken at any annual or special meeting of Members or Managers, may be taken without a meeting, without prior notice, and without a vote, if a consent or consents in writing, setting forth the action so taken, shall be signed by the holder or holders of membership interests in the Company or the number of Managers, as applicable, having not less than the minimum number of votes that would be necessary to take such action at a meeting at which the holders of all shares of ownership in the Company, or Managers, as applicable, entitled to vote on the action were present and voted. Prompt notice of the taking of any action by the Members or Managers without a meeting by less than unanimous written consent shall be given to those Members or Managers, as applicable, who did not consent in writing to the action.

ARTICLE V

Any Member who participates in the management of the Company shall not be liable to the Company or any of the other Members for monetary damages for an act or omission in the Member's capacity as a manager or director, except that this Article V does not eliminate or limit the liability of a Member to the extent the Member is found liable for (i) a breach of any duty of loyalty to the Company or its other Members; (ii) an act or omission that involves intentional misconduct or a knowing violation of the law; (iii) a transaction from which the Member received an improper benefit, whether or not the benefit resulted from an action taken within the scope of the Members' authority in connection with managing the Company; or (iv) an act or omission for which the liability of the Member is expressly provided by an applicable statute. Any repeal or amendment of this Article V by the Members of the Company shall be prospective only and shall not adversely affect any limitation on the liability of a Member existing at the time of such repeal or amendment. In addition to the circumstances in which Member is not liable as set forth in the preceding sentences, the Member shall not be liable to the fullest extent permitted by any provision of the statutes of Delaware hereafter enacted that further limits the liability of a member of a company.

ARTICLE VI

The purpose for which the Company is organized is to engage in any lawful business for which limited liability companies may be formed under the Delaware Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Formation this 23rd day of June, 2015.



Kelly Allen Bedrich, Manager

Delaware

PAGE 1

The First State


I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THAT THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF CONVERSION OF A DELAWARE CORPORATION UNDER THE NAME OF "CYPRESS CAPITAL VENTURES, INC." TO A DELAWARE LIMITED LIABILITY COMPANY, CHANGING ITS NAME FROM "CYPRESS CAPITAL VENTURES, INC." TO "CYPRESS CAPITAL VENTURES, LLC", FILED IN THIS OFFICE ON THE TWENTY-FOURTH DAY OF JUNE, A.D. 2015, AT 5:46 O'CLOCK P.M.

5732046 8100V

150969610

You may verify this certificate online
at corp.delaware.gov/authver.shtml




Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 2503621

DATE: 06-25-15

**CERTIFICATE OF CONVERSION OF
CYPRESS CAPITAL VENTURES, INC.
(a Delaware corporation)
into
CYPRESS CAPITAL VENTURES, LLC
(a Delaware limited liability company)**

Pursuant to the provisions of Section 18-214 of the Delaware Limited Liability Company Act ("LLCA"), the undersigned entities adopt the following Certificate of Conversion.

1. The corporation named above is converting to a limited liability company. The limited liability company will be formed under the laws of Delaware. A Plan of Conversion dated effective as of June 23, 2015 (the "Plan of Conversion") has been adopted in accordance with Section 266 of the Delaware General Corporation Law providing for the conversion of CYPRESS CAPITAL VENTURES, INC., a Delaware corporation ("Converting Entity"), into CYPRESS CAPITAL VENTURES, LLC, a Delaware limited liability company ("Converted Entity").
2. The Converting Entity was first formed in the State of Delaware and remained a Delaware corporation up to the filing of this Certificate of Conversion. The Converting Entity was formed on April 20, 2015, and given file number 5732046 by the Secretary of the State of Delaware.
3. The name of the Converting Entity immediately prior to filing this Certificate is Cypress Capital Ventures, Inc.
4. The name of the Converted Entity as set forth in the Certificate of Formation is Cypress Capital Ventures, LLC.
5. The Plan of Conversion has been approved as required by the laws of the jurisdiction of formation and the governing documents of the Converting Entity.
6. This document becomes effective when it is accepted and filed by the Secretary of State.

IN WITNESS WHEREOF, the undersigned has executed this Certificate on the 23rd day of June, 2015.

CYPRESS CAPITAL VENTURES, INC.

By: Kelly Allen Bedrich
Kelly Allen Bedrich, President

**LIMITED LIABILITY COMPANY AGREEMENT
OF
CYPRESS CAPITAL VENTURES, LLC**

A Delaware Limited Liability Company

Dated as of June 23, 2015

This Agreement is made effective as of June 23, 2015, by Kelly Allen Bedrich, an individual and Shannon Lee Bedrich, an individual (each a "Member" and collectively, the "Members"), and relates to Cypress Capital Ventures, LLC, a Delaware limited liability company (the "LLC"). The Certificate of Formation was filed on June 23, 2015, with the Secretary of State of Delaware ("Certificate of Formation").

SECTION 1: DEFINITIONS

"Act" means the Delaware Limited Liability Company Act.

"Agreement" means this Company Agreement.

"Code" means the Internal Revenue Code of 1986, as amended.

"Capital Account" means the amount of a Member's Capital Contribution, as adjusted, including but not limited to increases due to profits or additional contributions and decreases due to losses and distributions.

"Capital Contribution" means any contribution of value, including but not limited to cash, property, and assets by a Member(s) to the capital of the LLC.

"Financial Interest" means a right to share in the profits, losses, incomes, expenses, or other monetary items and to receive distributions and allocations from the LLC.

"LLC Interest" or "Interest" means an ownership interest in the LLC, which includes the Financial Interest, the right to vote, the right to participate in management, and the right to obtain information concerning the LLC and any other rights granted to a Member(s) under the Certificate of Formation or this Agreement.

"Manager" or "Managers" means the person(s) elected, appointed, or otherwise designated in accordance with this Agreement to manage and operate the LLC.

"Member" means any person or entity who owns any interest in this LLC and is a party to this Agreement but does not include any person who holds only a Financial Interest as a result of an involuntary transfer or assignment or a transfer or assignment in violation of this Agreement.

"Property" means any and all assets, in whole or in part, of the LLC, both tangible and intangible.

SECTION 2: FORMATION

- 2.1 **Formation of the LLC.** The Members have formed the LLC pursuant to the laws of the State of Delaware by filing the Certificate of Formation with the Secretary of State.
- 2.2 **Name.** The name of the LLC is "Cypress Capital Ventures, LLC." The Company shall operate under such name or use such other names as are appropriate.
- 2.3 **Term.** The LLC shall continue to exist until terminated in accordance with its Certificate of Formation or this Agreement.
- 2.4 **Registered Agent.** The LLC's registered agent shall be any person or entity with an office or address in Delaware as designated by the Members.
- 2.5 **Registered Office.** The LLC's registered office shall be the office or address of the registered agent.

SECTION 3: MEMBERSHIP AND MANAGEMENT

- 3.1 **Initial Member(s).** The initial Members of the LLC are the persons or entities first set forth in this Agreement.
- 3.2 **Additional Members.** Additional persons or entities may be admitted to the LLC as Members, and LLC Interests may be issued to those additional Members, if the Members consent to the admission of the additional Members on such terms and conditions as determined by the Members and in accordance with the Certificate of Formation and this Agreement. All new Members must sign a copy of this Agreement and agree to be bound by the terms of this Agreement.
- 3.3 **Liability to Third Parties.** No Member shall be liable for the debts, obligations or liabilities of the LLC to a third party unless the Members agree in writing to be liable.
- 3.4 **Managers.** Kelly Allen Bedrich and Shannon Lee Bedrich are hereby designated as initial managers of the LLC ("Managers"). The Managers may be replaced by the Members at any time. Management and control of the Company and its business and affairs shall be vested in the Managers. The Managers shall have all powers now or hereafter granted to a manager under the Act and other applicable law and, in addition, shall have those powers that are granted under the provisions of this Company Agreement. Subject to any express limitations of this Company Agreement, the Managers shall have overall responsibility for the affairs of the Company and for its management and control, and the Managers shall

have full power and authority to do all things necessary to conduct the business of the Company.

- 3.5 **Liability to Third Parties.** No Manager shall be liable for the debts, obligations, or liabilities of the LLC to a third party unless the Manager agrees in writing to be liable.
- 3.6 **Officers.** The Officers of the LLC shall be a President, Secretary, and Treasurer. The LLC may also have, at the discretion of the Managers, one or more Vice-Presidents, one or more Assistant Secretaries, one or more Assistant Treasurers, and such other Officers as may be appointed by the Managers or the Members. Any number of offices may be held by the same person, except that the post of Secretary and President shall not be held by the same individual.

SECTION 4: CAPITAL ACCOUNTS

- 4.1 **Initial Contributions.** The initial Members shall contribute to the LLC the following Capital Contributions and shall receive the following LLC Interest:

<u>Name</u>	<u>Contribution</u>	<u>LLC Interest</u>
Kelly Allen Bedrich	1,000 shares common stock of Cypress Capital Ventures, Inc.	50%
Shannon Lee Bedrich	1,000 shares common stock of Cypress Capital Ventures, Inc.	50%

- 4.2 **Additional Contributions.** Except as specifically set forth in this Agreement, the Members shall not be required to make any additional Capital Contributions. If the Members determine that additional contributions are necessary or desirable, the Members shall contribute to the LLC such additional contributions as the Members determine and approve.
- 4.3 **Capital Accounts.** A Capital Account ("Capital Account") shall be established and maintained for each Member. Each Member's Capital Account shall be maintained in accordance with generally accepted accounting principles. If a Member validly transfers his or its LLC Interest, the Capital Account of the transferring Member shall carry over to the transferee Member(s) in accordance with the Code.
- 4.4 **Adjustments to Capital Accounts.** A Member's Capital Account shall be adjusted as follows:

(a) **Increases.** A Member's Capital Account shall be increased by:

- (1) Capital contributions of cash and/or property at its agreed upon fair market value;

- (2) All items of LLC income and gain (including income and gain exempt from tax).
 - (b) **Decreases.** A Member's Capital Account shall be decreased by:
 - (1) Distributions of cash and/or property at its agreed upon fair market value;
 - (2) All items of LLC deduction and loss (including deductions and loss exempt from tax).
- 4.5 **Advances by Member(s).** The Member(s) may, at any time, advance moneys to the LLC. An advance is a loan from the Member(s) to the LLC and shall bear interest at the prevailing interest rate. An advance is not a Capital Contribution.

SECTION 5: ALLOCATION OF PROFITS AND LOSSES AND DISTRIBUTIONS

- 5.1 **Determination of Profits and Losses.** Profits and losses means net income and net loss as determined by the books and records of the LLC which shall be kept in accordance with generally accepted accounting principles and the Internal Revenue Code.
- 5.2 **Distributions.** Distribution of LLC assets and property shall be made at such times and in such amounts as are determined by the Managers (if any) or the officers of the LLC (if any) or the Members, if there are no Managers or officers, subject to any restrictions in this Agreement.

SECTION 6: TRANSFER AND ASSIGNMENT OF LLC INTERESTS

- 6.1 **Transfer or Assignment of Member's Interest.** A Member may transfer and/or assign, in whole or in part, his or its LLC Interest at any time and the transferee shall have all the rights, titles, and interests as the Member may transfer or assign to the transferee.

SECTION 7: BOOKS AND RECORDS

- 7.1 **Maintenance of Books and Records.** The LLC shall establish and maintain appropriate books and records of the LLC in accordance with generally accepted accounting principles. There shall be kept at the principal office of the LLC and the registered office of the LLC, if different, the following LLC documents:
- (a) The name and business or residence address of each Member and his or its Capital Contribution and LLC Interest;
 - (b) A current list of the name and business or residence address of each Manager, if any;

- (c) A copy of the Certificate of Formation and this Agreement and any amendments thereto;
 - (d) Copies of the LLC's federal, state, and local income tax or information returns, if any, for the past six fiscal years;
 - (e) Copies of the financial statements of the LLC, if any, for the past six fiscal years;
 - (f) Originals or copies of all minutes, actions by written consent, consents to action, Members actions and consents; and
 - (g) Any other information required to be maintained by the LLC pursuant to the state of organization's LLC statute.
- 7.2 **Bank Accounts.** All funds of the LLC shall be deposited in the LLC's name in such banks as determined by the Managers. All checks, drafts, or other orders for payment of money, notes or other evidences of indebtedness, issued in the name of or payable to the LLC, shall be signed or endorsed by such person or persons and in such manner as, from time to time, shall be determined by the Managers.

SECTION 8: INDEMNIFICATION

- 8.1 **Definitions: Agents, Proceedings, and Expenses.** For the purposes of this Agreement, "**Agent**" means any person who is or was a Member, Manager, officer, employee, or other agent of this LLC; "**Proceeding**" means any threatened, pending or completed action or proceeding, whether civil, criminal, administrative, or investigative; and "**Expenses**" means any and all costs, fees, and expenses including but not limited to court costs and attorneys' fees.
- 8.2 **Actions Other Than by the LLC.** The LLC shall indemnify and hold harmless any person or Agent who was or is a party, or is threatened to be made a party, to any Proceeding (other than an action by or in the right of this LLC) by reason of the fact that such person is or was an Agent of this LLC, against expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with such Proceeding, if that person acted in good faith and in a manner that person reasonably believed to be in the best interests of this LLC, and, in the case of a criminal proceeding, had no reasonable cause to believe his or her conduct was unlawful. The termination of any Proceeding by judgment, order, settlement, conviction, or upon a plea of *nolo contendere* or its equivalent shall not, of itself, create a presumption that the person did not act in good faith and in a manner which the person reasonably believed to be in the best interests of this LLC or that the person had reasonable cause to believe that his or her conduct was unlawful.

8.3 Actions by the LLC.

(a) This LLC shall indemnify any person or Agent who was or is a party, or is threatened to be made a party, to any threatened, pending, or completed action by or in the right of this LLC to procure a judgment in its favor by reason of the fact that the person is or was an Agent of this LLC, against expenses actually and reasonably incurred by that person or Agent in connection with the defense or settlement of that action if that person or Agent acted in good faith, in a manner that person or Agent believed to be in the best interests of this LLC, and with such care, including reasonable inquiry, as an ordinary prudent person in a like position would use under similar circumstances.

(b) No indemnification, however, shall be made under this section (i) with respect to any claim, issue or matter as to which that person or Agent shall have been adjudged to be liable to this LLC in the performance of that person's or Agent's duty to the LLC, unless the court in which that action was brought shall determine upon application that the person or Agent is fairly and reasonably entitled to indemnity for the expenses which the court shall determine; (ii) for amounts paid in settling or otherwise disposing of a threatened or pending action, with or without court approval; or (iii) for expenses incurred in defending a threatened or pending action which is settled or otherwise disposed of without court approval.

8.4 Successful Defense by Agent. To the extent that an Agent of this LLC has been successful on the merits in defense of any Proceeding, the Agent shall be indemnified against expenses actually and reasonably incurred by the Agent in connection with the Proceeding.

8.5 Required Approval. Any indemnification under this section shall be made by the LLC only if authorized in writing upon a determination by the Members.

8.6 Advance of Expenses. Expenses incurred in defending any Proceeding may be advanced by the LLC before the final disposition of the Proceeding upon receipt of an undertaking by or on behalf of the Agent to repay the amount of the advance unless it shall be determined ultimately that the Agent is entitled to be indemnified.

8.7 Other Contractual Rights. Nothing contained in this section shall affect any right to indemnification to which Agents of this LLC or any subsidiary may be entitled by contract, by determination of the Members, as a matter of law or equity, or otherwise.

8.8 Insurance. The LLC may, upon a determination by the Members, purchase and maintain insurance on behalf of any Agent of the LLC against any liability which might be asserted against or incurred by the Agent in such capacity, or which might arise out of the Agent's status as such, whether or not the LLC would have the power to indemnify the Agent against that liability.

SECTION 9: TERMINATION AND DISSOLUTION UP

9.1 **Winding Up.** The LLC shall be dissolved up upon the occurrence of any of the following events:

- (a) The expiration of the period fixed in the Certificate of Formation (if any); or
- (b) The written consent of the Members;

9.2 **Conduct of Business.** Upon the occurrence of any of the events specified above, the Manager, if there is one, and the Members, if there is not one, shall act as liquidator and wind up all LLC business and affairs. However, the LLC shall continue to exist until terminated in accordance with the Act.

12.4 **Distribution of Net Proceeds.** Upon the occurrence of any of the events specified above and the completion of the winding up all LLC business and affairs, the assets of the LLC shall be promptly liquidated and distributed in the following order:

- (a) To the payment of creditors, excluding the Members, in the order of priority as provided by law;
- (b) To the payment of loans or advances made by the Members;
- (c) To the Members.

Where the distribution consists both of cash and non-cash assets, the cash shall be distributed first, in descending order, to the above categories. With respect to the non-cash assets, which distribution values are to be based on the fair market value of the non-cash asset as determined in good faith by the liquidator, the liquidator may sell the non-cash assets and distribute the cash proceeds or distribute the assets in kind, in descending order, to the above categories.

SECTION 10: AMENDMENTS

This Agreement may be adopted, amended, altered, or repealed only by the written consent of the Members.

SECTION 11: GENERAL PROVISIONS

11.1 **Entire Agreement/Modification.** This Agreement contains the entire understanding of the parties with respect to the subject matter of the agreement, and it supersedes all prior understandings and agreements, whether written or oral, and all prior dealings of the parties with respect to the subject matter hereof. This Agreement, in whole or in part, cannot be changed, modified, extended, or discharged orally and no waiver of compliance with any

provision or condition hereof and no consent provided for herein shall be effective unless evidenced by an instrument in writing duly executed by the party against whom enforcement of any waiver, change, modification, extension, or discharge is sought. Further, no consent or waiver, express or implied, to or of any breach or default shall constitute a consent or waiver to or of any other breach.

10.2 **Severability**. If any provision of this Agreement or the application thereof to any person or circumstance shall be invalid or unenforceable to any extent, the remainder of this Agreement and the application of such provision to other persons or circumstances shall not be affected thereby and shall be enforced to the greatest extent permitted by law.

10.3 **Successors and Assigns**. This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors, legal representatives, and assigns. This Agreement may not be assigned by any party without the express written consent of the other parties.

10.4 **Construction**. Throughout this Agreement, the masculine, feminine, or neuter genders shall be deemed to include the masculine, feminine, and neuter and the singular, the plural, and vice versa. The section headings of this Agreement are for convenience of reference only and do not form a part hereof and do not in any way modify, interpret, or construe the intentions of the parties.

10.5 **Governing Law**. This agreement shall be governed by, and interpreted in accordance with the laws of the State of Delaware.


KELLY ALLEN BEDRICH, Member


SHANNON LEE BEDRICH, Member

Exhibit A-15 "Secretary of State"

Cypress Capital Ventures LLC

See attached.

201719903366

DATE:	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
07/19/2017	201719903366	REG. OF FOR. PROFIT LIM. LIAB. CO. (LFP)	99.00	.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

CT CORPORATION SYSTEM
CHRIS RICKARD
4400 EASTON COMMONS WAY, SUITE 125
COLUMBUS, OH 43219

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jon Husted

4051744

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

CYPRESS CAPITAL VENTURES, LLC

and, that said business records show the filing and recording of:

Document(s)
REG. OF FOR. PROFIT LIM. LIAB. CO.

Document No(s):
201719903366

Effective Date: 07/17/2017



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 19th day of July, A.D. 2017.

Jon Husted

Ohio Secretary of State



Form 533B Prescribed by:

JON HUSTED
OHIO SECRETARY OF STATE

Toll Free: (877) SOS-FILE (877-767-3453)
Central Ohio: (614) 468-3910

www.OhioSecretaryofState.gov
bussserv@OhioSecretaryofState.gov

File online or for more information: www.OHBusinessCentral.com

Mail this form to one of the following:

Regular Filing (non expedite)
P.O. Box 670
Columbus, OH 43216

Expedite Filing (Two business day processing time.
Requires an additional \$100.00)

P.O. Box 1300
Columbus, OH 43216

Registration of a Foreign Limited Liability Company

Filing Fee: \$99

Form Must Be Typed

CHECK ONLY ONE (1) BOX

(1) ☒ Registration of a Foreign For-Profit Limited Liability Company
(106-LFA)
ORC 1705

Jurisdiction of Formation

Date of Formation

(2) ☐ Registration of a Foreign Nonprofit Limited Liability Company
(106-LFA)
ORC 1705

Jurisdiction of Formation

Date of Formation

Name of Limited Liability Company in its jurisdiction of formation

Name under which the foreign limited liability company desires to transact business in Ohio (if different from its name in its jurisdiction of formation) is:

Name must include one of the following words or abbreviations: "limited liability company," "limited," "LLC," "L.L.C.," "Ltd.," or "Ltd"

The address to which interested persons may direct requests for copies of the limited liability company's operating agreement, bylaws, or other charter documents of the company is:

Name

Mailing Address

City

State

ZIP Code

The limited liability company hereby appoints the following as its agent upon whom process against the limited liability company may be served in the state of Ohio. The name and complete address of the agent is

CT Corporation System

Name

4400 Easton Commons Way, Suite 125

Mailing Address

Columbus

City

Ohio

State

43219

ZIP Code

The limited liability company irrevocably consents to service of process on the agent listed above as long as the authority of the agent continues, and to service of process upon the Ohio Secretary of State if:

- a. an agent is not appointed, or
- b. an agent is appointed but the authority of that agent has been revoked, or
- c. the agent cannot be found or served after the exercise of reasonable diligence.

By signing and submitting this form to the Ohio Secretary of State, the undersigned hereby certifies that he or she has the requisite authority to execute this document.

Required

Must be signed by an authorized representative.

If authorized representative is an individual, then they must sign in the "signature" box and print their name in the "Print Name" box.

If authorized representative is a business entity, not an individual, then please print the business name in the "signature" box, an authorized representative of the business entity must sign in the "By" box and print their name in the "Print Name" box.

Shannon Lee Bedrich

Signature

member

By (if applicable)

Shannon Lee Bedrich

Print Name

Kelly Allen Bedrich

Signature

Member

By (if applicable)

Kelly Allen Bedrich

Print Name

Signature

By (if applicable)

Print Name



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
07/28/2017	201720901444	TRADE NAME REGISTRATION (RNO)	39.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

STEPHENSON FOURNIER PLLC
JULI FOURNIER
4544 POST OAK PLACE DR., SUITE 310
HOUSTON, TX 77027

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jon Husted
4056097

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

ELECTRICITYPLANS.COM

and, that said business records show the filing and recording of:

Document(s)

TRADE NAME REGISTRATION

Effective Date: 07/28/2017

Document No(s):

201720901444

Date of First Use: 07/01/2017

Expiration Date: 07/28/2022

CYPRESS CAPITAL VENTURES, LLC
13603 LAKEHILLS VIEW CIRCLE
CYPRESS, TX 77429



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
28th day of July, A.D. 2017.

Jon Husted

Ohio Secretary of State

JON HUSTED
Ohio Secretary of State



Toll Free: (877) SOS-FILE (877-767-3453)
Central Ohio: (614) 466-3910
www.OhioSecretaryofState.gov
busserv@OhioSecretaryofState.gov
File online or for more information: www.OHBusinessCentral.com

Mail this form to one of the following:

Regular Filing (non expedite)
P.O. Box 670
Columbus, OH 43216
Expedite Filing (Two business day processing time.
Requires an additional \$100.00)
P.O. Box 1390
Columbus, OH 43216

Name Registration

Filing Fee: \$39

Form Must Be Typed

CHECK ONLY ONE (1) Box

☒ Trade Name
(167-RNO)

Date of first use: 07/01/2017

MM/DD/YYYY

☐ Fictitious Name
(169-NFO)

ElectricityPlans.com

Name being Registered or Reported

Cypress Capital Ventures, LLC

Name of the Registrant

Note: If the registrant is a partnership, please provide the name of the partnership. Individual partner names are not permitted but are required on page 2 of the form.

Registrant's Entity Number (if registered with Ohio Secretary of State):

All registrants must complete the information in this section

The general nature of business conducted by the registrant:

Website/app

Business address:

13603 Lakehills View Circle

Mailing Address

Cypress

City

Texas

State

77429

Zip Code

Complete the information in this section if registrant is a partnership NOT registered in Ohio pursuant to ORC 1776. If partnership is registered, provide registration number on page one.

Provide the name and address of at least one general partner:

Name

Address

NOTE: Pursuant to OAG 89-081, if a general partner is a foreign corporation/limited liability company, it must be licensed to transact business in Ohio; if a general partner is a foreign corporation/limited liability company licensed in Ohio under an assumed name, please provide the assumed name and the name as registered in its jurisdiction of formation.

By signing and submitting this form to the Ohio Secretary of State, the undersigned hereby certifies that he or she has the requisite authority to execute this document.

Required

Application must be signed by the registrant or an authorized representative.

Shannon Bedrick
Signature

If authorized representative is an individual, then they must sign in the "signature" box and print their name in the "Print Name" box.

member
By (if applicable)

Shannon Bedrick
Print Name

If authorized representative is a business entity, not an individual, then please print the business name in the "signature" box, an authorized representative of the business entity must sign in the "By" box and print their name in the "Print Name" box.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

Cypress Capital Ventures LLC

Exhibit B-1 "Jurisdictions of Operation"

Cypress Capital Ventures LLC

Cypress Capital Ventures LLC dba ElectricityPlans.com is also registered as a company in Texas, Connecticut, and Delaware.

The company wishes to serve in a broker capacity only and not take title to the commodity or provide aggregation services.

Exhibit B-2 "Experience & Plans"

Cypress Capital Ventures LLC

Cypress Capital Ventures LLC dba ElectricityPlans.com desires to obtain an Ohio electricity broker license to grow our Ohio customer base and provide better service to our customers.

Obtaining an Ohio broker license would allow us to implement an application program interface (API) with our current Ohio providers and participate in the enrollment process. An API allows for a seamless customer experience in that it provides the ability for a customer to sign up for an electricity plan without leaving the site. An API allows integration with the certified retail electricity service provider's system for credit check, rate verification, and order creation.

Additionally, obtaining an Ohio broker license would allow us to expand the number of providers and plans offered on the site and participate directly in the small & medium commercial electricity market in Ohio. We currently offer a Texas small & medium business electricity comparison page, and we would like to implement a similar page in Ohio.

We are in the process of API integration with many of our Texas electricity providers. We have successfully implemented API on 3 Texas brands and are in the process of integrating 4 more. We anticipate having the majority of our Texas providers integrated on API by the end of 1st quarter 2019.

Cypress Capital Ventures LLC dba ElectricityPlans.com is not an electric supplier pursuant to Section 4928.10 of the Ohio Revised Code. The company will not take title to the commodity or provide billing or aggregation services. The company wishes to engage in broker services only.

Exhibit B-3 "Summary of Experience"

Cypress Capital Ventures LLC

N/A

Cypress Capital Ventures LLC dba ElectricityPlans.com wishes to provider broker services only.

Exhibit B-4 "Disclosure of Liabilities and Investigations"

Cypress Capital Ventures LLC

N/A

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

Cypress Capital Ventures LLC

Exhibit C-1 "Annual Reports"

Cypress Capital Ventures LLC

N/A

Exhibit C-2 "SEC Filings"

Cypress Capital Ventures LLC

N/A

Exhibit C-6 "Credit Rating"

Cypress Capital Ventures LLC

N/A

Exhibit C-7 "Credit Report"

Cypress Capital Ventures LLC

See attached summary report from Dun & Bradstreet.

CreditBuilder™

CYPRESS CAPITAL VENTURES, LLC - Full Company View

Saved by Shannon Bedrich | 09-25-2018

Summary

Report as of: 09-25-2018

CYPRESS CAPITAL VENTURES, LLC

Tradestyle(s): TEXAS CYPRESS CAPITAL VENTURES

ACTIVE SINGLE LOCATION

Address: 13603 Lakehills View Cir, Cypress, TX, 77429, UNITED STATES

Alerts:

PAYDEX® Score	Delinquency Predictor Percentile	Financial Stress Percentile	D&B Viability Rating
-	62	54	6 4 D P

Company Profile

D-U-N-S

07-990 4068

Mailing Address

United States

Annual Sales

US\$ 150,000 ()

Legal Form

Corporation (US)

Telephone

(650) 797-0608

Employees

2*

Ownership

Not publicly traded

Age (Year Started)

3 years (2015)

Named Principal

Kelly Bedrich, MBR

Line of Business

Electric services

Risk Assessment

Delinquency Predictor Percentile



Low Risk (100)

High Risk (1)

Company's risk level is: **Low**

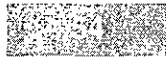
Past 12 Months

Probability of delinquency over the next 12 months: 4.56%

Low

Exhibit C-7
Credit Report - Cypress Capital Ventures LLC

Financial Stress Percentile



Low Risk (100)

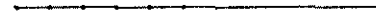
High Risk (1)

Company's risk level is: **100%**

Past 12 Months

Probability of failure over the next 12 months: 0.23%

100%



100%

Supplier Evaluation Risk Rating



Low Risk (1)

High Risk (9)

Company's risk level is: **50%**

Moderate risk of supplier experiencing severe financial stress over the next 12 months

Past 12 Months

50%



50%

D&B Rating

Current Rating

Special Rating

DS:

Undetermined

D&B Viability Rating

Portfolio Comparison Score



Low Risk (1)

High Risk (9)

Company's risk level is: **Low**

Probability that a company will go out of business, become dormant/inactive,
or file for bankruptcy/insolvency within the next 12 months: 9%

D&B Guidance

Exhibit C-7 Credit Report - Cypress Capital Ventures LLC

Overall Business Risk

LOW	LOW MODERATE	MODERATE	MODERATE HIGH	HIGH
-----	-----------------	----------	------------------	------

Maximum Credit Recommendation

US\$ 25,000

The recommended limit is based on a moderately low probability of severe delinquency.

Dun & Bradstreet Thinks...

- Overall assessment of this company: **STABLE CONDITION**
- Based on the perceived sustainability of this company: **LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the payment behavior of this company: **MODERATE-POTENTIAL-FOR-SEVERELY-DELINQUENT-PAYMENTS**

Legal Events

Events	Occurrences	Last Filed
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCC	0	-

Trade Payments

Highest Past Due

US\$ 0

Highest Now Owing
US\$ 0

Total Trade Experiences
2

Largest High Credit
US\$ 10,000

Average High Credit
US\$ 10,000

Ownership

This company is a **Headquarter**.

Total Members in Family Tree - 1

Subsidiaries

0

Branches

0

Peers

You have not yet added any peers.

Exhibit C-7 Credit Report - Cypress Capital Ventures LLC

Financial Overview

This company has not provided financial statements to D&B.

Inquiries



12 Month Summary

Total number of Inquiries

Unique Customers

2

2

Risk Assessment

PAYDEX® Score

Based on months of data



Risk of Slow Pay

Payment Behavior

Understand My Score

Payment History

Total Last 24 Months: 2

[View All](#)

Date of Experience	Payment Status	Selling Terms	High Credit (US\$)	Now Owes (US\$)	Past Due (US\$)	Months Since Last Sale
07/18	-	Cash account	50	-	-	Between 2 and 3 Months
07/17	Pays Promptly	-	10,000	-	-	1

Keys

PAYDEX®

Payment Practices

100

Anticipate

90

Discount

80

Prompt

70

15 Days Beyond Terms

60

22 Days Beyond Terms

50

30 Days Beyond Terms

40

60 Days Beyond Terms

30

90 Days Beyond Terms

20

120 Days Beyond Terms

1-19

Over 120 Days Beyond Terms

UN

Unavailable

Exhibit C-7 Credit Report - Cypress Capital Ventures LLC

Delinquency Predictor Score

515

Score
515

Class
3

Low Risk (100)

High Risk (1)

Based on a D&B Delinquency Predictor Percentile of 52

Factors Affecting Your Score:

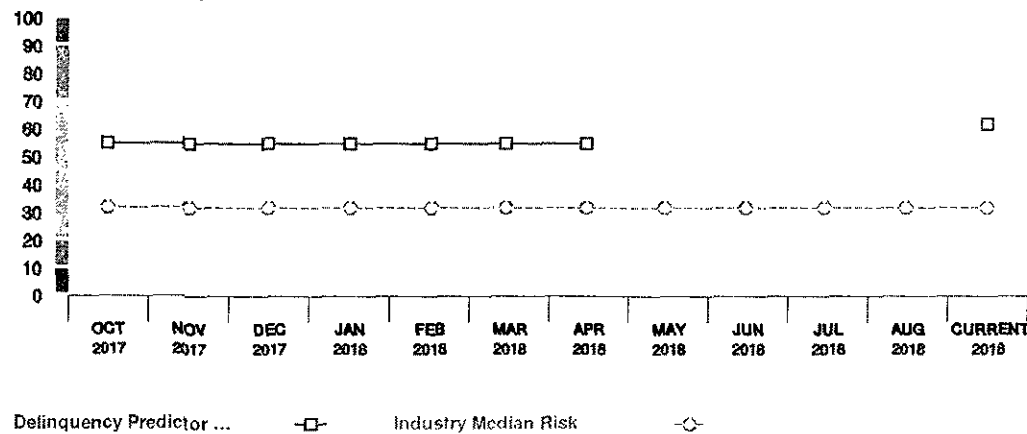
- Limited number of satisfactory payment experiences
- Higher risk region based on delinquency rates for this region
- Higher risk industry based on delinquency rates for this industry
- Limited time under present management control
- Limited business activity signals reported in the past 12 months
- Decreasing trend in reported number of payment experiences

Level of risk
Moderate

Probability of Delinquency
4.56%

Compared to Businesses in D&B
Database
10.2%

Business and Industry Trends



Financial Stress Score

1481

Score
1481

Class
3

Low Risk (100)

High Risk (1)

Based on a D&B Financial Stress Percentile of 54

Factors Affecting Your Score:

- Limited time under present management control

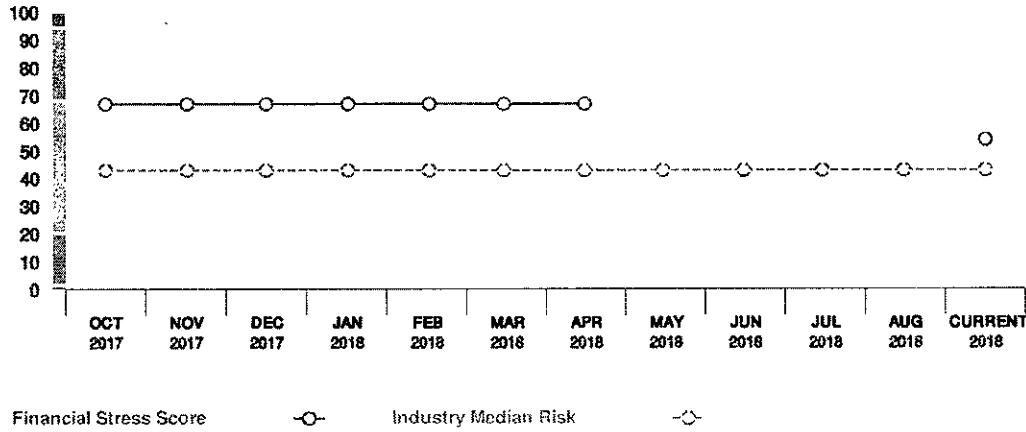
Level of risk
Moderate

Probability of Failure
0.23%

Average Probability of Failure for
Businesses in D&B Database
0.48%

Business and Industry Trends

Exhibit C-7 Credit Report - Cypress Capital Ventures



Supplier Evaluation Risk Rating

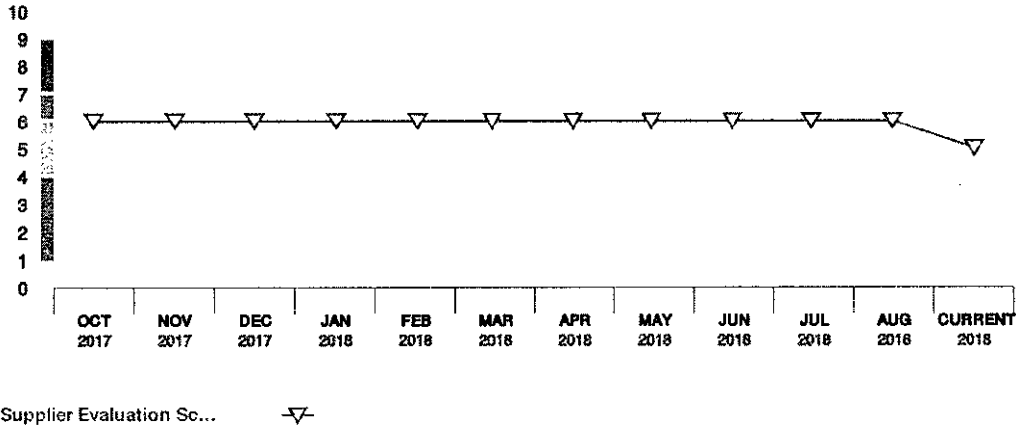
Based on 24 months of data



Factors Affecting Your Score:

- Limited number of payment experiences reported
- Limited business activity signals reported in the past 12 months
- Limited time in business
- Financial statements not reported

Business and Industry Trends



Maximum Credit Recommendation

Exhibit C-7 Credit Report - Cypress Capital Ventures LLC

Overall Business Risk



Maximum Credit Recommendation

US\$ 25,000

The recommended limit is based on a moderately low probability of severe delinquency.

Dun & Bradstreet Thinks...

- Overall assessment of this company: **STABLE CONDITION**
- Based on the perceived sustainability of this company: **LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the payment behavior of this company: **MODERATE-POTENTIAL-FOR-SEVERELY-DELINQUENT-PAYMENTS**

D&B Rating

Current Rating

Special Rating

DS

Undetermined

D&B Viability Rating

Portfolio Comparison Score

4

Level of risk
Low

Rating Confidence Level
Directional

Low Risk (1)

High Risk (9)

Probability of becoming no longer viable
9%

Percentage of businesses ranked with this score
11%

Average probability of becoming no longer viable
11%

Viability Score

16

Level of risk
Moderate

Low Risk(1)

High Risk (9)

Probability of becoming no longer viable
13%

Percentage of businesses ranked with this score
14%

Average probability of becoming no longer viable
30%

Data Depth Indicator

18

Predictive (A)

Descriptive (G)

- Rich Firmographics
- Partial Commercial Trading Activity
- No Financial Attributes

Exhibit C-7 Credit Report - Cypress Capital Ventures LLC

Company Profile



Financial
Data

Not
Available

Trade
Payments

Available

Company
Size

Medium

Years in
Business

Young

Compared to ALL US Businesses within the D&B
Database:

- Financial Data : Not Available
- Trade Payments : Available: 1-2 Trade
- Company Size : Medium: Employees: 10-49 or Sales: \$100K-\$499K
- Years in Business : Young: <5

Trade Payments

Trade Payments Summary

Overall Payment Behavior
Unavailable

% of Trade Within Terms

-

Highest Past Due

US\$ 0

Highest Now Owing:
US\$ 0

Total Trade Experiences:
2

Largest High Credit:
US\$ 10,000

Average High Credit:
US\$ 10,000

Total Unfavorable Comments :
0

Largest High Credit:
US\$ 0

Total Placed in Collections:
0

Largest High Credit:
US\$ 0

Trade Payments By Industry

Industry Category	Number of Payment Experiences	Largest High Credit (US\$)	% Within Terms (Expand to View)
93 - Public Finance Taxation and Monetary Policy	1	10,000	
9311 - Public finance	1	10,000	100

Trade Lines

Date of Experience	Payment Status	Selling Terms	High Credit (US\$)	Now Owes (US\$)	Past Due (US\$)	Months Since Last Sale
07/18	-	Cash account	50	-	-	Between 2 and 3 Months
07/17	Pays Promptly	-	10,000	-	-	1

Legal Events

Judgments	Liens	Suits	UCC Filings
0	0	0	0
Latest Filing: -	Latest Filing: -	Latest Filing: -	Latest Filing: -

D&B has not received any Public Filings for this company

8 of 12

Exhibit C-7 Credit Report - Cypress Capital Ventures LLC

Special Events

There have been no Special Events reported for your company. If you have had a change in ownership or with officers of the company, please call customer service at 800-333-0505.

Ownership

This business, CYPRESS CAPITAL VENTURES, LLC is not currently part of a family tree.

Company Profile

Company Overview

D-U-N-S

07-990-4068

Mailing Address

United States

Annual Sales

US\$ 150,000 ()

Legal Form

Corporation (US)

Telephone

(650) 797-0608

Employees

2*

Ownership

Not publicly traded

Age (Year Started)

3 years (2015)

Named Principal

Kelly Bedrich, MBR

Line of Business

Electric services

Business Registration

Corporate and business registrations reported by the secretary of state or other official source as of: -

This data is for informational purposes only, certification can only be obtained through the Office of the Secretary of State.

Registered Name

CYPRESS CAPITAL VENTURES, LLC

Corporation Type

Corporation (US)

Business Commenced On

2015

Principals

Officers

KELLY BEDRICH, MBR

Directors

DIRECTOR(S): THE OFFICER(S) and Shannon Bedrich.

Exhibit C-7 Credit Report - Cypress Capital Ventures LLC

Company Events

The following information was reported on: 08-25-2018

The Delaware Secretary of State's business registrations file showed that Cypress Capital Ventures, LLC was registered as a Limited Liability Company on April 20, 2015 under file registration number 5732046.

Business started 2015.

KELLY BEDRICH. Antecedents are unknown.

Business Activities And Employees

The following information was reported on: 08-25-2018

Business Information

Trade Names	TEXAS CYPRESS CAPITAL VENTURES
Description	Provides electric services, specializing in electric power broker.
Employees	2 which includes officer(s).
Financing Status	Unsecured

SIC/NAICS Information

SIC Codes	SIC Description	Percentage of Business
4911	Electric services	-
49119904	Electric power broker	-
49240100	Gas power broker	-
NAICS Codes	NAICS Description	
221122	Electric Power Distribution	
221210	Natural Gas Distribution	

Government Activity

Dispute Government Activity

Activity Summary

Borrower(Dir/Guar)	Yes
Administrative Debt	Yes
Contractor	Yes
Grantee	Yes
Party excluded from federal program(s)	Yes

Exhibit C-7 Credit Report - Cypress Capital Ventures LLC

Possible candidate for socio-economic program consideration

8(A) Firm	Yes
Labor Surplus Area	Yes
Small Business	Yes

Financials

D&B currently has no financial information on file for this company

Inquiries

Inquiries-Summary - 12 Month

Total number of Inquiries

2

Unique Customers

2

Inquiries-Summary

Over the past 12 months ending 9-2018, 2 individual requests for information on your company were received. The 2 inquiries were made by 2 unique customers indicating that some companies have inquired on your business multiple times and may be monitoring you. Of the total products purchased, 1, or 50 % came from the Transportation, Communications, Electric, Gas and Sanitary Services; 1, or 50 % came from the Finance, Insurance and Real Estate;

SIC/Sector

Type

Date

TCEGS - Transportation, Communications, Electric, Gas and Sanitary Services

- Electric services

&B Risk Solution 2018-08-17

FIR - Finance, Insurance and Real Estate

- Nonresidential building operators

General Data Request

2018-05-15

Inquiries Trends - 12 Month

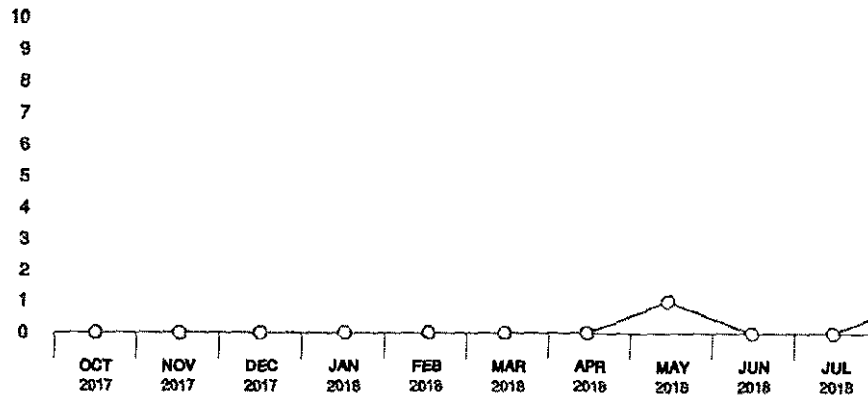


Exhibit C-1
Credit Report Cypress Capital Ventures LLC

Inquiries Trends

Business Credit In...

Business Informat...

Top-Five-Inquiries

By SIC Sector

Transportation, Communications, Electric, Gas and Sanitary Services	1
Finance, Insurance and Real Estate	1

By Report Type

D&B Risk Solution	1
General Data Request	1

All-Inquiries

Industry	Total Inquiries	Last 30 Days	Last 90 Days	Last 180 Days	Last 365 Days
Transportation, Communications, Electric, Gas and Sanitary Services	1	0	1	1	1
Finance, Insurance and Real Estate	1	0	0	1	1

Peers Inquiries

Please add a peer from peers page to start the comparison.

This information may not be reproduced in whole or in part by any means of reproduction.

©Dun & Bradstreet, Inc. 2018. All rights reserved

Exhibit C-8 "Bankruptcy Information"

Cypress Capital Ventures LLC

N/A

Exhibit C-9 "Merger Information"

Cypress Capital Ventures LLC

N/A

Exhibit C-10 "Corporate Structure"

Cypress Capital Ventures LLC

Cypress Capital Ventures LLC

- dba ElectricityPlans.com
- dba NaturalGasPlans.com

Cypress Capital Ventures is a stand alone entity with no affiliate or subsidiary companies.

Cypress Capital Ventures LLC dba ElectricityPlans.com is not an electric supplier pursuant to Section 4928.10 of the Ohio Revised Code. The company will not take title to the commodity or provide billing or aggregation services. The company wishes to engage in broker services only.