

**BEFORE  
THE PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Application of        )  
Columbia Gas of Ohio, Inc., for Au-        ) Case No. 18-1409-GA-AIS  
thority to Issue, Sell or Enter into        )  
Debt Transactions.                                )

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**APPLICATION OF  
COLUMBIA GAS OF OHIO, INC.**

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Pursuant to Revised Code §§ 4905.40 and 4905.41, Columbia Gas of Ohio, Inc. (“Columbia”) files this application with the Public Utilities Commission of Ohio (“Commission”) and requests authorization for the issuance and sale of Long-Term Promissory Notes (“Notes”) to NiSource Inc. (“NiSource”), or any of NiSource’s wholly-owned subsidiaries. Columbia specifically requests authority to issue Notes not to exceed \$300,000,000 through December 31, 2019. In support of this Application, Columbia states:

1. Columbia is a natural gas distribution company engaged in the purchase, transportation and storage of gas as well as the distribution and sale of gas wholly within Ohio. Columbia is a corporation duly organized and existing under Ohio law, and is subject to the jurisdiction of the Commission pursuant to Ohio Revised Code §§ 4905.02 and 4905.03(E).

2. NiSource Gas Distribution Group, Inc. (“NGD”) currently owns one hundred percent of the outstanding common stock of Columbia. NGD is a wholly-owned subsidiary of NiSource Inc. (“NiSource”). Prior to November 30, 2017, NiSource Finance Corp. (“NFC”) owned one hundred percent of the long-term debt of Columbia. NFC, a wholly-owned subsidiary of NiSource, was a special purpose finance subsidiary of NiSource that engaged in financing activities to raise funds for the business of NiSource and its subsidiaries. On November 30, 2017, NiSource completed its plan to merge NFC with and into NiSource. Beginning with the completion of this merger, and for all Columbia debt issuances following the merger, NiSource owns one hundred percent of the long-term debt of Columbia.

3. Copies of Columbia's Income Statement and Balance Sheet as of June 30, 2018, are attached hereto as Attachment A and Attachment B, respectively.

4. In order to permanently finance its capital program, and for other corporate purposes, Columbia requires, in addition to internally generated funds, up to \$300,000,000 in long-term debt capacity through 2019. Columbia, therefore, requests Commission authority to secure up to \$300,000,000 from the issuance of long-term Notes to NiSource or any of NiSource's wholly-owned subsidiaries. A portion of the proceeds to be realized from the proposed sale of the new Notes are to be applied to Columbia's 2018 through 2019 construction program, which totals \$690,373,000, as detailed in Attachment C and Attachment D.

5. The Notes will be unsecured and dated as of the date of their issue. The Notes will be issued with maturities of up to thirty years, bear an interest rate corresponding to the price offered by companies with financial profiles similar to NiSource, and reflect the market conditions at the time of issuance. The Notes' interest rate will be determined by utilizing the utility bond yields on the Bloomberg C038 index screen (or comparable screen) for utilities rated the same as NiSource (currently rated BBB+) on the date of issuance.

6. Columbia requests a cumulative issuance level for the Notes not to exceed \$300,000,000, some or all of this amount to be issued on or before December 31, 2019.

7. Columbia will provide a summary report within 30 days of issuing any Note under the requested authority, if granted, in this case. The report shall summarize the principal amount of the debt issuance, the terms of the Note, and the underlying purpose of the borrowing. The report shall also include supporting documentation showing the calculation of the interest rate of the Note as well as detail of any issuance costs, discounts, or premiums. The report shall also include a 45-day view (29 days prior to the issuance, the date of issuance and 15 days following the issuance) of Bloomberg's C038 index screen (or comparable screen as described in this Application) showing the rates surrounding the issuance.

8. Columbia will notify the Commission, within ten days of the ratings action by any one of the nationally recognized ratings agencies, of any change in the credit rating or outlook for NiSource, or any of NiSource's wholly-owned subsidiaries that may be used as a credit rating proxy for Columbia.

9. Columbia will work with NiSource's Treasury Department to determine Columbia's liquidity needs. If Columbia has a need to issue debt within 30 days before or after a NiSource external long-term debt issuance of matching maturity, Columbia will make every effort to issue debt on the same day as NiSource's debt issuance announcement date. The interest rate associated with Columbia's debt issuance will be determined utilizing the methodology discussed above. In the event Columbia's or NiSource's liquidity needs unexpectedly change, there is the possibility that Columbia will need to issue debt without aligning that debt issuance with a NiSource debt issuance, of matching maturity.

## **USE OF PROCEEDS**

10. As set forth on Attachment D, Columbia anticipates that its construction expenditures will approximate \$319,427,000 in 2018 and \$370,946,000 in 2019. These expenditures will be required for the purposes of the acquisition of property and for the construction, completion, extension and improvement of company facilities, including continuation of Columbia's Infrastructure Replacement Program, as approved by the Commission in its December 3, 2008 Opinion and Order in Case Nos. 08-0072-GA-AIR, et al., as reapproved by the Commission in its November 18, 2012 Order in Case No. 11-5515-GA-ALT and its January 31, 2018 Order in Case No. 16-2422-GA-ALT.

11. As set forth on Attachment E, Columbia has existing long-term debt to be maintained. To enable Columbia to pay its obligations on an unsecured basis; to organize or readjust its indebtedness and capitalization; or to fund other corporate purposes permitted by law, Columbia proposes, subject to Commission authorization, to issue unsecured notes maturing more than twelve months after their date of issuance, in an amount not to exceed \$300,000,000 in the aggregate.

## **ATTACHMENTS**

12. Attached hereto and made a part hereof are the following attachments:

Attachment A	Income Statement as of June 30, 2018
Attachment B	Balance Sheet as of June 30, 2018
Attachment C	Columbia Capital Spend by Project
Attachment D	Columbia Capital Spend by Category
Attachment E	Columbia's Outstanding Long-Term Debt

Attachment F	Columbia's Projected Cash Requirements for Years 2018 – 2019
Attachment G	Pro-forma Capitalization Reflecting the Proposed New Debt Issuance
Attachment H	Service Territory, Customers Served and Annual Throughput

WHEREFORE, Columbia respectfully requests that the Commission approve this Application and authorize Columbia to issue and sell to NiSource, or any of NiSource's wholly owned subsidiaries Notes in a total amount not to exceed \$300,000,000. Columbia also requests that the Commission approve this Application prior to December 31, 2018, so as to maximize Columbia's flexibility for the issuance of the Notes described in this Application.

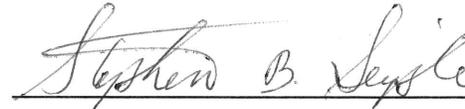
Respectfully submitted,  
COLUMBIA GAS OF OHIO, INC.



Daniel A. Creekmur  
President, Columbia Gas of Ohio, Inc.



Shawn M. Anderson  
Vice President, Treasurer and Chief Risk Officer  
Columbia Gas of Ohio, Inc.



Stephen B. Seiple  
(Counsel of Record)

Stephen B. Seiple, Asst. General Counsel  
(0003809)

Joseph M. Clark, Senior Counsel  
(0080711)

P.O. Box 117  
290 W. Nationwide Blvd.  
Columbus, Ohio 43216-0117  
Telephone: (614) 460-4648  
E-mail: sseiple@nisource.com  
josephclark@nisource.com

(Willing to accept service by e-mail)

Attorneys for  
COLUMBIA GAS OF OHIO, INC.

AFFIDAVIT

STATE OF OHIO            )  
  )  
COUNTY OF FRANKLIN )     SS:

Daniel A. Creekmur, being first duly cautioned and sworn, deposes and says that he is the President of Columbia Gas of Ohio, Inc., Applicant herein, that the statements and schedules submitted herewith contain proposed revisions to existing schedule sheets, establish the facts and grounds upon which this Application is based, and that the data and facts set forth herein are true and to the best of his knowledge and belief.



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Daniel A. Creekmur  
President  
Columbia Gas of Ohio, Inc.

Sworn to before me and subscribed in my presence this 10<sup>TH</sup> day of September, 2018.



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Notary Public



CHERYL A. MacDONALD  
Notary Public, State of Ohio  
My Commission Expires 3/26/2022

AFFIDAVIT

STATE OF OHIO )  
 ) SS:  
COUNTY OF FRANKLIN )

Shawn M. Anderson, being first duly cautioned and sworn, deposes and says that he is the Vice President, Treasurer and Chief Risk Officer of Columbia Gas of Ohio, Inc., Applicant herein, that the statements and schedules submitted herewith contain proposed revisions to existing schedule sheets, establish the facts and grounds upon which this Application is based, and that the data and facts set forth herein are true to the best of his knowledge and belief.

  
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Shawn M. Anderson  
Vice President, Treasurer and Chief Risk Officer  
Columbia Gas of Ohio, Inc.

Sworn to before me and subscribed in my presence this 12<sup>TH</sup> day of September, 2018.

  
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Notary Public



CHERYL A. MacDONALD  
Notary Public, State of Ohio  
My Commission Expires 3/26/2022

**COLUMBIA GAS OF OHIO, INC.**  
**STATEMENT OF INCOME, PER BOOKS, 12 MONTHS ENDED June 30, 2018**

Line No.	Description	Amount \$
1	Operating Revenues	
2	Gas	119,591,628
3	Transportation	698,250,709
4	Other Operating Revenues	<u>93,150,613</u>
5	Total Operating Revenues	910,992,950
6	Operating Expenses:	
7	Products Purchased - Natural Gas	196,910,796
8	Operation	301,214,512
9	Maintenance	26,192,566
10	Depreciation and Depletion	95,486,767
11	Other Taxes	<u>118,244,065</u>
12	Total Operating Expenses	738,048,706
13	Operating Income (Loss)	<u>172,944,244</u>
14	Other Income (Deductions)	
15	Income From Investment In Subsidiary	(212,515)
16	Interest Income and Other, Net	(1,918,085)
17	Interest Expense & Related Charges	<u>(28,315,850)</u>
18	Total Other Income (Deductions)	(30,446,450)
19	Income (Loss) Before Income Taxes	<u>142,497,794</u>
20	Income Taxes	<u>29,743,784</u>
21	Net Income Before Extraordinary Items	<u>112,754,010</u>
22	Extraordinary Items	<u>-</u>
23	Net Income (Loss)	<u><u>112,754,010</u></u>

**COLUMBIA GAS OF OHIO, INC.**  
**BALANCE SHEET AS OF JUNE 30, 2018**  
**ASSETS AND OTHER DEBITS**

Line No.	Description	Amount \$
1	<u>ASSETS</u>	
2	Property, Plant and Equipment	
3	Gas Utility and Other Plant	4,340,506,560
4	Accumulated Depr. And Depl.	<u>(911,139,926)</u>
5	Net Property, Plant and Equipment	3,429,366,634
6	Current Assets	
7	Cash and Temporary Cash Investments	4,145,377
8	Accounts Receivables:	
9	Customers (Less Doubtful Accounts)	-
10	From Associated Companies	144,311,086
11	Other	-
12	Gas Inventory	39,875,450
13	Other Inventories	1,005,853
14	Prepayments	3,684,085
15	Regulatory Assets-Current	55,114,860
16	Other Current Assets	<u>44,746,588</u>
17	Total Current Assets	<u><u>292,883,299</u></u>
18	Investment in Subsidiary	34,857,618
19	Regulatory Assets Long-Term	639,508,410
20	Deferred Charges	<u>246,498,918</u>
21	TOTAL ASSETS	<u><u>4,643,114,879</u></u>

**COLUMBIA GAS OF OHIO, INC.  
BALANCE SHEET AS OF JUNE 30, 2018  
CAPITALIZATION AND LIABILITIES**

Line No.	Description	<u>Amount</u> \$
1	<u>CAPITALIZATION AND LIABILITIES</u>	
2	Capitalization	
3	Common Stock, at Par Value	159,239,625
4	Additional Paid in Capital	249,212,520
5	Other Comprehensive Income	-
6	Retained Earnings	<u>1,005,261,734</u>
7	Total Common Stock Equity	<u><u>1,413,713,879</u></u>
8	Long-Term Debt	
9	Installment Promissory Notes and Loans	<u>1,423,240,827</u>
10	Total Capitalization	<u><u>2,836,954,706</u></u>
11	Current Liabilities	
12	Current Maturities of Long-Term Debt	2,626,925
13	Accounts Payables	69,256,215
14	Accounts Payables to Associated Companies	153,836,498
15	Accrued Taxes	84,908,954
16	Accrued Interest	1,713,784
17	Estimated Rate Refunds	1,888,594
18	Other Current Liabilities	<u>110,372,142</u>
19	Total Current Liabilities	<u><u>424,603,112</u></u>
20	Other Liabilities and Deferred Credits:	
21	Income Taxes, NonCurrent	621,934,601
22	Investment Tax Credits	6,624,622
23	Other Regulatory Liabilities Long Term	675,885,594
24	Other Liabilities and Deferred Credits	<u>77,112,244</u>
25	Total Other Liabilities and Deferred Credits	<u><u>1,381,557,061</u></u>
26	TOTAL CAPITALIZATION AND LIABILITIES	<u><u><u>4,643,114,879</u></u></u>

**COLUMBIA GAS OF OHIO, INC.**  
**CAPITAL EXPENDITURE BUDGET**  
**FOR CONSTRUCTION PROJECTS**  
**24 MONTHS ENDED DECEMBER 31, 2019**  
**(\$000)**

<u>DESCRIPTION</u>	<u>ESTIMATED</u>	<u>ESTIMATED</u>	<u>ESTIMATED</u>	<u>ESTIMATED</u>	<u>AFUDC</u>
<u>Detail 2018 Expenditures</u>	<u>START DATE</u>	<u>END DATE</u>	<u>EXPENDITURE</u>	<u>EXPENDITURE</u>	<u>LESS AFUDC</u>
AMRP - Yale Avenue - Elyria	Jan-18	Dec-18	\$ 4,383	4,380	185
AMRP - West 21st Street - Lorain	Jan-18	Dec-18	\$ 4,066	4,063	172
AMRP - Summit Street - Galion	Jan-18	Dec-18	\$ 3,779	3,776	160
AMRP - Washington Avenue - Elyria	Jan-18	Dec-18	\$ 3,454	3,452	146
AMRP - Berea Street - Berea	Jan-18	Dec-18	\$ 3,345	3,343	141
AMRP - Rising Sun - RisingSun	Jan-18	Dec-18	\$ 2,735	2,733	116
AMRP - New London - New London	Jan-18	Dec-18	\$ 2,557	2,555	108
AMRP - Downtown Newark LP - Newark	Jan-18	Dec-18	\$ 2,537	2,535	107
AMRP - Pearl & Gem - Mansfield	Jan-18	Dec-18	\$ 2,520	2,518	106
AMRP - Columbus Street - Nelsonville	Jan-18	Dec-18	\$ 2,417	2,415	102
AMRP - Ravine Street - Toronto	Jan-18	Dec-18	\$ 2,401	2,399	101
AMRP - Franklin Street - Steubenville	Jan-18	Dec-18	\$ 2,320	2,318	98
AMRP - Forrest Lawn - Marion	Jan-18	Dec-18	\$ 2,312	2,310	98
AMRP - March Copland II - Toledo	Jan-18	Dec-18	\$ 2,288	2,287	97
AMRP - Pierce East - Maumee	Jan-18	Dec-18	\$ 1,978	1,976	84
AMRP - Hilltop Clarendon & Logan - Columbus	Jan-18	Dec-18	\$ 1,964	1,962	83
AMRP - Franklin - Toledo	Jan-18	Dec-18	\$ 1,963	1,961	83
AMRP - Scioto Street - Circleville	Jan-18	Dec-18	\$ 1,958	1,956	83
AMRP - Lick Run-Lyra Road - Wheelersburg	Jan-18	Dec-18	\$ 1,821	1,819	77
AMRP - Bampton Copland I - Toledo	Jan-18	Dec-18	\$ 1,775	1,774	75
AMRP - Washington Street - Circleville	Jan-18	Dec-18	\$ 1,759	1,757	74
AMRP - Lawnwood - Parma	Jan-18	Dec-18	\$ 1,749	1,748	74
AMRP - Riverlea Riverglen & Pioneer - Riverlea	Jan-18	Dec-18	\$ 1,747	1,746	74
AMRP - Bremen AMRP - Bremen	Jan-18	Dec-18	\$ 1,676	1,675	71
AMRP - Hilltop AMRP - Springfield	Jan-18	Dec-18	\$ 1,672	1,671	71
AMRP - Lisbon St - Leetonia	Jan-18	Dec-18	\$ 1,623	1,622	69
AMRP - Whitehall Saint Ann & Saint Rita - Whitehall	Jan-18	Dec-18	\$ 1,611	1,610	68
AMRP - Liberty 2 - Springfield	Jan-18	Dec-18	\$ 1,608	1,606	68
AMRP - Columbus Siebert & Bruck 2 - Columbus	Jan-18	Dec-18	\$ 1,599	1,598	68
AMRP - Rugby North - Toledo	Jan-18	Dec-18	\$ 1,549	1,548	65
AMRP - German Village: 6th & Jackson - Columbus	Jan-18	Dec-18	\$ 1,535	1,534	65
AMRP - FarNorth Dominion & Zeller - Columbus	Jan-18	Dec-18	\$ 1,504	1,503	64
AMRP - Stockport - Stockport	Jan-18	Dec-18	\$ 1,466	1,465	62
AMRP - Upper Arlington: Guilford & Beaumont - Upper Arli	Jan-18	Dec-18	\$ 1,421	1,420	60
AMRP - Y & O Road - East Liverpool	Jan-18	Dec-18	\$ 1,412	1,411	60
AMRP - Roosevelt & Brandtson - Elyria	Jan-18	Dec-18	\$ 1,383	1,382	58
AMRP - Rugby South - Toledo	Jan-18	Dec-18	\$ 1,377	1,376	58
AMRP - Mt Eaton - Mt Eaton	Jan-18	Dec-18	\$ 1,347	1,347	57
AMRP - Randall Street - Lorain	Jan-18	Dec-18	\$ 1,305	1,304	55
AMRP - Broadway - Springfield	Jan-18	Dec-18	\$ 1,087	1,087	46
AMRP - Upper Arlington: Charing & Margate - Upper Arling	Jan-18	Dec-18	\$ 1,038	1,037	44
AMRP - Broad Street - Glouster	Jan-18	Dec-18	\$ 1,032	1,031	44
AMRP - Grandview First & Westwood - Grandview	Jan-18	Dec-18	\$ 975	974	41
AMRP - Lincoln Way - Massilon	Jan-18	Dec-18	\$ 966	965	41
AMRP - Tracy and Oakdale - Toledo	Jan-18	Dec-18	\$ 958	958	40
AMRP - OSU Findley & Wyandotte - Columbus	Jan-18	Dec-18	\$ 941	941	40
AMRP - Linden - Springfield	Jan-18	Dec-18	\$ 909	908	38
AMRP - Columbus Lazelle & Long - Columbus	Jan-18	Dec-18	\$ 885	884	37
AMRP - Hal Kar - West Lafayette	Jan-18	Dec-18	\$ 839	839	35
AMRP - Hunter Vine Gay - Newark	Jan-18	Dec-18	\$ 690	690	29
AMRP - Whitehall San Jose & Hamilton - Whitehall	Jan-18	Dec-18	\$ 578	577	24
AMRP - Fairview Addition - Pleasant City	Jan-18	Dec-18	\$ 538	538	23
AMRP - Upper Arlington: Welsford & Northam - Upper Arli	Jan-18	Dec-18	\$ 523	523	22
AMRP - Old Columbus Rd - Lancaster	Jan-18	Dec-18	\$ 522	522	22
AMRP - Tiffin River Crossing	Aug-18	Dec-18	\$ 4,692	4,689	198
AMRP - Morgan Avenue - Elyria	Aug-18	Dec-18	\$ 4,464	4,461	189
AMRP - Gulf Road - Elyria	Aug-18	Dec-18	\$ 3,829	3,826	162
AMRP - 6th Street - Salem	Aug-18	Dec-18	\$ 2,968	2,966	125
AMRP - Elmwood Drvie - Bay Village	Aug-18	Dec-18	\$ 2,957	2,955	125
AMRP - Belmont Street - Bellaire	Aug-18	Dec-18	\$ 2,955	2,953	125
AMRP - Pottery Addition - Steubenville	Aug-18	Dec-18	\$ 2,947	2,945	125
AMRP - Oakwood Street - East Liverpool	Aug-18	Dec-18	\$ 2,912	2,910	123
AMRP - Lake Street - Fremont	Aug-18	Dec-18	\$ 2,876	2,874	122
AMRP - Maple Avenue - Lansing	Aug-18	Dec-18	\$ 2,863	2,861	121
AMRP - Columbus Circle - Steubenville	Aug-18	Dec-18	\$ 2,844	2,842	120
AMRP - N. 5th Street - Toronto	Aug-18	Dec-18	\$ 2,824	2,822	119
AMRP - S. Watt Street - Chillicothe	Aug-18	Dec-18	\$ 2,787	2,785	118
AMRP - Rhodes & Gallia - Portsmouth	Aug-18	Dec-18	\$ 2,723	2,721	115
AMRP - Edgebrook - Parma Heights	Aug-18	Dec-18	\$ 2,698	2,696	114
AMRP - Pearl Street - Martins Ferry	Aug-18	Dec-18	\$ 2,698	2,696	114
AMRP - Clyde - Clyde	Aug-18	Dec-18	\$ 2,674	2,672	113
AMRP - Oregon Avenue - Steubenville	Aug-18	Dec-18	\$ 2,655	2,653	112
AMRP - Mullberry - Perrysburg	Aug-18	Dec-18	\$ 2,619	2,617	111
AMRP - Main Street - Bowling Green	Aug-18	Dec-18	\$ 2,542	2,540	107
AMRP - Coles Boulevard - Portsmouth	Aug-18	Dec-18	\$ 2,464	2,462	104
<b>Sub-Total 2018 Estimated Construction Expenditure (continued to page 2)</b>			<b>149,763</b>	<b>141,215</b>	<b>5,971</b>

CONTINUED



**COLUMBIA GAS OF OHIO, INC.**  
**ESTIMATED CONSTRUCTION EXPENDITURES FOR 2018-2019**  
**\$(000) OMITTED**

<b><u>DESCRIPTION</u></b>	<b><u>2018</u></b> <b><u>(\$000)</u></b>	<b><u>2019</u></b> <b><u>(\$000)</u></b>
NEW BUSINESS	64,313	80,909
GAS SUPPLY	-	-
CONDITION	227,755	247,609
BETTERMENT	14,000	19,490
MANDATORY	23,000	23,788
ACQUISITIONS	-	-
AMRD PROGRAM	-	-
SUPPORT SERVICES	<u>3,800</u>	<u>4,650</u>
TOTAL GROSS CONSTRUCTION	332,868	376,446
CONTRIBUTIONS & REIMBURSEMENTS	<u>(13,441)</u>	<u>(5,500)</u>
NET CONSTRUCTION EXPENDITURES	<u><u>319,427</u></u>	<u><u>370,946</u></u>

**COLUMBIA GAS OF OHIO  
OUTSTANDING LONG-TERM DEBT AT JUNE 30, 2018**

LINE NO.	DEBT ISSUE TYPE, COUPON RATE	DATE ISSUED (DAY/MO/YR) (A)	MATURITY DATE (DAY/MO/YR) (B)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	PARTIES INVOLVED (E)
<b>1 PROMISSORY NOTES PAYABLES</b>						
2	SERIES	5.920%	28-Nov-05	28-Nov-25	89,926,000	89,926,000 NISOURCE, INC.
3	SERIES	6.015%	1-Nov-06	1-Nov-21	110,000,000	110,000,000 NISOURCE, INC.
4	SERIES	6.865%	14-Dec-07	14-Dec-27	50,000,000	50,000,000 NISOURCE, INC.
5	SERIES	5.910%	21-Dec-10	20-Dec-30	37,500,000	37,500,000 NISOURCE, INC.
6	SERIES	6.100%	21-Dec-10	21-Dec-35	37,500,000	37,500,000 NISOURCE, INC.
7	SERIES	4.630%	28-Nov-12	29-Nov-32	10,000,000	10,000,000 NISOURCE, INC.
8	SERIES	4.940%	28-Nov-12	30-Nov-37	95,000,000	95,000,000 NISOURCE, INC.
9	SERIES	5.260%	28-Nov-12	28-Nov-42	95,000,000	95,000,000 NISOURCE, INC.
10	SERIES	6.290%	18-Dec-13	18-Dec-43	100,000,000	100,000,000 NISOURCE, INC.
11	SERIES	4.430%	18-Dec-14	16-Dec-44	60,000,000	60,000,000 NISOURCE, INC.
12	SERIES	4.607%	30-Nov-15	30-Nov-45	178,000,000	178,000,000 NISOURCE, INC.
13	SERIES	4.437%	30-Nov-16	30-Nov-46	150,000,000	150,000,000 NISOURCE, INC.
14	SERIES	4.112%	29-Sep-17	29-Sep-47	150,000,000	150,000,000 NISOURCE, INC.
15	SERIES	4.528%	29-Jun-18	29-Jun-48	170,000,000	170,000,000 NISOURCE, INC.
16	<b>Total</b>				1,332,926,000	1,332,926,000

**Columbia Gas of Ohio, Inc.**  
**Projected Cash Requirements and Sources of Cash**  
**for the Year Ending December 31, 2018**  
**(\$000s)**

<b>Cash from Operations</b>	
Net Income (Loss)	\$120,930
Items not Requiring (Providing) Cash:	
Depreciation	104,987
Deferred Taxes and Other	(19,704)
Net Change in Working Capital	11,826
Total Cash from Operations	<u>218,039</u>
Dividends	-
Net Cash From Operations	<u>218,039</u>
<b>External Financing Activities</b>	
Issuance of Long-Term Debt	170,000
Retirement of Long-Term Debt	-
Increase (Decrease) in Short-Term Debt	(270,000)
Capital Contribution (Dividend)	100,000
(Increase) Decrease in Temp. Cash Investments	-
Net External Financing Activities	<u>-</u>
Capital Expenditures	<u>(\$319,427)</u>
Increase (Decrease) in Cash	<u><u>(\$101,388)</u></u>

**Columbia Gas of Ohio, Inc.**  
**Projected Cash Requirements and Sources of Cash**  
**for the Year Ending December 31, 2019**  
**(\$000s)**

**Cash from Operations**

Net Income (Loss)	\$127,098
Items not Requiring (Providing) Cash:	
Depreciation	128,290
Deferred Taxes and Other	(16,677)
Net Change in Working Capital	<u>(30,444)</u>
Total Cash from Operations	208,267
Dividends	-
Net Cash From Operations	<u>208,267</u>

**External Financing Activities**

Issuance of Long-Term Debt	150,000
Retirement of Long-Term Debt	-
Increase (Decrease) in Short-Term Debt	-
Capital Contribution (Dividend)	-
(Increase) Decrease in Temp. Cash Investments	-
Net External Financing Activities	<u>150,000</u>

**Capital Expenditures**

**Increase (Decrease) in Cash**

(\$370,946)

(\$12,679)

**Columbia Gas of Ohio, Inc.**  
**Proforma Capitalization Reflecting the Proposed New Debt Issuance**

Line No.	Actual June 30, 2018	2018 Proposed New Debt Issuance	December 31, 2018 Proforma Capital Structure	2019 Proposed New Debt Issuance	December 31, 2019 Proforma Capital Structure
1	159,239,625		159,239,625		159,239,625
2	249,212,520		249,212,520		259,212,520
3	-		-		-
4	1,005,261,734		1,055,713,279		1,182,811,101
5	<u>1,413,713,879</u>		<u>1,464,165,424</u>		<u>1,601,263,246</u>
6	1,332,926,000	-	1,332,926,000	150,000,000	1,482,926,000
7	-		-		-
8	-		-		-
9	<u>1,332,926,000</u>		<u>1,332,926,000</u>		<u>1,482,926,000</u>
10	<u>2,746,639,879</u>		<u>2,797,091,424</u>		<u>3,084,189,246</u>
11	51.47%		52.35%		51.92%
12	48.53%		47.65%		48.08%

**COLUMBIA GAS OF OHIO, INC.**  
**Details of Customers Served and Annual Throughput**  
**For the Twelve Months Ended June 30, 2018**

<b>Class</b>	<b>Customers <sup>1</sup></b>	<b>Throughput - MCF</b>
Residential - Sales	127,173	11,182,000
Commercial - Sales	2,948	2,045,000
Industrial - Sales	33	492,000
Total - Sales	130,154	13,719,000
Residential - SCO	589,548	46,415,000
Commercial - SCO	37,454	10,973,000
Industrial - SCO	236	282,000
Total - SCO	627,238	57,670,000
Residential - CHOICE	606,910	49,428,000
Commercial - CHOICE	63,867	27,550,000
Industrial - CHOICE	365	768,000
Total - CHOICE	671,142	77,746,000
Commercial - GTS	2,995	27,028,000
Industrial - GTS	683	79,731,000
Total - GTS	3,678	106,759,000
Public Utilities - Sales	1	118,000
<b>TOTAL</b>	<b>1,432,213</b>	<b>256,012,000</b>

Note 1) Twelve month average ended June 30, 2018

**This foregoing document was electronically filed with the Public Utilities**

**Commission of Ohio Docketing Information System on**

**9/12/2018 10:02:04 AM**

**in**

**Case No(s). 18-1409-GA-AIS**

Summary: Application for Authority to Issue, Sell, or Enter into Debt Transactions electronically filed by Cheryl A MacDonald on behalf of Columbia Gas of Ohio, Inc.