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> Rocco D'Ascenzo Deputy General Counsel

June 29, 2018

VIA ELECTRONIC FILING

Public Utilities Commission of Ohio Barcy McNeal PUCO Docketing Division 180 E. Broad Street 11th Floor Columbus, OH 43215

Re: In the Matter of the Application of Duke Energy Ohio, Inc., for Authority

to Establish a Standard Service Offer

Case Nos. 14-841-EL-SSO and 14-842-EL-ATA

Dear Ms. McNeal:

Please accept this correspondence as providing a status report to the Public Utilities Commission of Ohio (Commission) in respect of its April 2, 2015, Opinion and Order in the captioned matter. Specifically, in that Opinion and Order, the Commission directed Duke Energy Ohio, Inc., (Duke Energy Ohio or Company) to pursue the divestiture or transfer of its contractual investment in the Ohio Valley Electric Corporation (OVEC). The Commission further directed the Company to inform the Commission, on an annual basis, of such efforts.

Subsequent to the issuance of the Commission's Opinion and Order, Duke Energy Ohio filed an application for rehearing. Therein, among other issues, Duke Energy Ohio questioned the Commission's ability to direct the Company's contractual investments or undertakings, including its investment in OVEC. On May 28, 2015, the Commission granted Duke Energy Ohio's application for rehearing for purposes of further consideration. The Commission only recently issued its substantive, Second and Third Entries on Rehearing on March 21, 2018, and May 16, 2018, respectively. Therefore, the deadline for appeal from the Commission's decision has not yet expired. Duke Energy Ohio believes that the Commission cannot dictate its investment in, or contractual relationship with, OVEC and notes the potential for future litigation to resolve the scope of the Commission's authority in this regard.

Because of the aforementioned. Duke Energy Ohio has not, as of the date of this correspondence, commenced any process for attempting to divest its interest in OVEC.

Please do not hesitate to contact me with any questions or concerns.

Very truly yours,

Rocco D'Ascenzo

cc: Parties of Record

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Commission of Ohio Docketing Information System on

6/29/2018 11:43:57 AM

in

Case No(s). 14-0841-EL-SSO, 14-0842-EL-ATA

Summary: Correspondence In the Matter of the Application of Duke Energy Ohio, Inc. for Authority to Establish a Standard Service Offer electronically filed by Mrs. Debbie L Gates on behalf of Duke Energy Ohio Inc. and D'Ascenzo, Rocco O. Mr. and Watts, Elizabeth H and Kingery, Jeanne W