

FILE



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Date Received	Case Number	Version
	18-800-EL-AGG	May 2016

INITIAL CERTIFICATION APPLICATION FOR ELECTRIC AGGREGATORS/ POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-12 Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.
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A. APPLICANT INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

A-2 Applicant's legal name, address, telephone number and web site address

Legal Name MAVERICK SALES SOLUTIONS, INC.
Address 4228 CHAPARRAL DRIVE, NAPERVILLE, IL 60564
Telephone # 630.470.9176 Web site address (if any) WWW.MAVERICKEC.COM

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name MAVERICK SALES SOLUTIONS, INC. D/B/A MAVERICK ENERGY CONSULTING, INC.
Address 4228 CHAPARRAL DRIVE, NAPERVILLE, IL 60564
Telephone # 630.470.9176 Web site address (if any) WWW.MAVERICKEC.COM

A-4 List all names under which the applicant does business in North America

MAVERICK SALES SOLUTIONS, INC.
MAVERICK ENERGY CONSULTING, INC.

A-5 Contact person for regulatory or emergency matters

Name RUSS PALUCH
Title SECRETARY & TREASURER

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician WCH Date Processed 6/4/18

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2018 MAY -4 AM 11:57

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Business address 4228 CHAPARRAL DR., NAPERVILLE, IL 60564
Telephone # 630.470.9176 Fax # 630.470.9361
E-mail address paluch@MAVERICKEE.COM

A-6 Contact person for Commission Staff use in investigating customer complaints

Name RUSS PALUCH
Title SECRETARY + TREASURER
Business address 4228 CHAPARRAL DR., NAPERVILLE, IL 60564
Telephone # 630.470.9176 Fax # 630.470.9361
E-mail address paluch@MAVERICKEE.COM

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 4228 CHAPARRAL DR., NAPERVILLE, IL 60564
Toll-free Telephone # 630.470.9176 Fax # 630.470.9361
E-mail address paluch@MAVERICKEE.COM

A-8 Applicant's federal employer identification number # 36-440.3805

A-9 Applicant's form of ownership (check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

A-10 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).

<input type="checkbox"/> First Energy				
<input type="checkbox"/> Ohio Edison	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Commercial	<input checked="" type="checkbox"/> Mercantile	<input checked="" type="checkbox"/> Industrial
<input type="checkbox"/> Toledo Edison	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Commercial	<input checked="" type="checkbox"/> Mercantile	<input checked="" type="checkbox"/> Industrial
<input type="checkbox"/> Cleveland Electric Illuminating	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Commercial	<input checked="" type="checkbox"/> Mercantile	<input checked="" type="checkbox"/> Industrial
<input type="checkbox"/> Duke Energy	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Commercial	<input checked="" type="checkbox"/> Mercantile	<input checked="" type="checkbox"/> Industrial
<input type="checkbox"/> Monongahela Power	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Commercial	<input checked="" type="checkbox"/> Mercantile	<input checked="" type="checkbox"/> Industrial
<input type="checkbox"/> American Electric Power				
<input type="checkbox"/> Ohio Power	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Commercial	<input checked="" type="checkbox"/> Mercantile	<input checked="" type="checkbox"/> Industrial
<input type="checkbox"/> Columbus Southern Power	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Commercial	<input checked="" type="checkbox"/> Mercantile	<input checked="" type="checkbox"/> Industrial
<input type="checkbox"/> Dayton Power and Light	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Commercial	<input checked="" type="checkbox"/> Mercantile	<input checked="" type="checkbox"/> Industrial

A-11 Provide the approximate start date that the applicant proposes to begin delivering services

~~May~~ JUNE 1, 2018

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- ✓ A-12 Exhibit A-12 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- ✓ A-13 Exhibit A-13 "Company History," provide a concise description of the applicant's company history and principal business interests.
- ✓ A-14 Exhibit A-14 "Articles of Incorporation and Bylaws," if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- ✓ A-15 Exhibit A-15 "Secretary of State," provide evidence that the applicant has registered with the Ohio Secretary of the State.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

A-12

Principal Officers:

John P. Righeimer, President
righeimer@maverickec.com
440 E. North Street
Somonauk, IL 60552
815-498-3855

Russell T. Paluch, Secretary and Treasurer
paluch@maverickec.com
4228 Chaparral Drive
Naperville, IL 60564
630-470-9176

A-13

Maverick Energy Consulting, Inc. was founded in 2000 with the purpose to consult and train natural gas utilities and large commercial/industrial end-users. Since our inception, we have evolved into a consulting firm that helps customers implement price risk management strategies for natural gas, diesel fuel, unleaded gasoline and electricity.

Maverick provides the knowledge and expertise that is needed to succeed in today's volatile energy complex. We provide quality procurement strategies that produce bottom line results. We assist in your procurement of supply and prepare hedging strategies to manage energy price volatility.

Our holistic approach addresses customer needs from the Plan Development and Request for Proposal stages, to the Supplier Selection and Contract Negotiation stages, and ultimately through the fundamental principles of physical delivery. We also provide the essential and timely fundamental market information needed to support and sustain a competitive procurement program in today's fast-moving energy complex.

EXHIBIT A-14
ARTICLES OF INCORPORATION AND BYLAWS



J.P. "RICK" CARNEY
DUPAGE COUNTY RECORDER
NOV. 27, 2000 1:36 PM
OTHER
003 PAGES R2000-184902

State of Illinois
Office of
The Secretary of State

Whereas,

ARTICLES OF INCORPORATION OF
MAVERICK SALES SOLUTIONS, INC.

INCORPORATED UNDER THE LAWS OF THE STATE OF ILLINOIS HAVE BEEN
FILED IN THE OFFICE OF THE SECRETARY OF STATE AS PROVIDED BY THE
BUSINESS CORPORATION ACT OF ILLINOIS, IN FORCE JULY 1, A.D. 1984.

Now Therefore, I, Jesse White, Secretary of State of the State of Illinois, by virtue of the powers vested in me by law, do hereby issue this certificate and attach hereto a copy of the Application of the aforesaid corporation.

In Testimony Whereof, I hereto set my hand and cause to be
affixed the Great Seal of the State of Illinois,
at the City of Springfield, this 3RD
day of NOVEMBER A.D. 2000 and of
the Independence of the United States the two
hundred and 25TH



Jesse White

Secretary of State

Form **BCA-2.10** | **ARTICLES OF INCORPORATION**

(Rev. Jan. 1999) Jesse White Secretary of State Department of Business Services Springfield, IL 62756 http://www.sos.state.il.us Payment must be made by certified check, cashier's check, Illinois attorney's check, Illinois C.P.A.'s check or money order, payable to "Secretary of State."	This space for use by Secretary of State <div style="font-size: 2em; font-weight: bold; letter-spacing: 0.5em;">FILED</div> NOV 3 2000 JESSE WHITE SECRETARY OF STATE	<div style="border: 1px solid black; padding: 5px; text-align: center; font-weight: bold;">SUBMIT IN DUPLICATE!</div> This space for use by Secretary of State Date 11-3-10 Franchise Tax \$ 25.00 Filing Fee \$ 75.00 <div style="text-align: right; border-top: 1px solid black;">700.00</div> Approved: <i>B</i>
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1. CORPORATE NAME: Maverick Sales Solutions, Inc.

(The corporate name must contain the word "corporation", "company," "incorporated," "limited" or an abbreviation thereof.)

2. Initial Registered Agent:	<u>John</u>	<u>P.</u>	<u>Righeimer</u>
	<small>First Name</small>	<small>Middle Initial</small>	<small>Last name</small>
Initial Registered Office:	<u>818 Shiloh Circle</u>		
	<small>Number</small>	<small>Street</small>	<small>Suite #</small>
	<u>Naperville</u>	<u>IL</u>	<u>60540</u>
	<small>City</small>	<small>County</small>	<small>Zip Code</small>

Purpose or purposes for which the corporation is organized:

(If not sufficient space to cover this point, add one or more sheets of this size.)

Provide sales, management and leadership training, development, consulting, and out-source services.

4. Paragraph 1: Authorized Shares, Issued Shares and Consideration Received:

Class	Par Value per Share	Number of Shares Authorized	Number of Shares Proposed to be Issued	Consideration to be Received Therefor
<u>Common</u>	<u>\$ No Par Value</u>	<u>200</u>	<u>100</u>	<u>\$ 100</u>

TOTAL = \$

Paragraph 2: The preferences, qualifications, limitations, restrictions and special or relative rights in respect of the shares of each class are:

(If not sufficient space to cover this point, add one or more sheets of this size.)

The shares of the corporation are of one class, that being no par value common stock with identical rights and privileges the transfer of which is restricted according to the by-laws of the corporation.

(over)

*10-30-2000
JBG.*

(7)

5. **OPTIONAL:** (a) Number of directors constituting the initial board of directors of the corporation: _____
(b) Names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and qualify:
- | Name | Residential Address | City, State, ZIP |
|------|---------------------|------------------|
| | | |
| | | |
| | | |

6. **OPTIONAL:** (a) It is estimated that the value of all property to be owned by the corporation for the following year wherever located will be: \$ _____
(b) It is estimated that the value of the property to be located within the State of Illinois during the following year will be: \$ _____
(c) It is estimated that the gross amount of business that will be transacted by the corporation during the following year will be: \$ _____
(d) It is estimated that the gross amount of business that will be transacted from places of business in the State of Illinois during the following year will be: \$ _____

7. **OPTIONAL: OTHER PROVISIONS**

Attach a separate sheet of this size for any other provision to be included in the Articles of Incorporation, e.g., authorizing preemptive rights, denying cumulative voting, regulating internal affairs, voting majority requirements, fixing a duration other than perpetual, etc.

8. **NAME(S) & ADDRESS(ES) OF INCORPORATOR(S)**

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

Dated October 18, 2000
(Month & Day) Year

Signature and Name
1. <u>[Signature]</u> Signature <u>John P. Richter</u> (Type or Print Name)
2. _____ Signature (Type or Print Name)
3. _____ Signature (Type or Print Name)

Address
1. <u>818 Shiloh Circle</u> Street <u>Naperville, IL 60540</u> City/Town State ZIP Code
2. _____ Street City/Town State ZIP Code
3. _____ Street City/Town State ZIP Code

(Signatures must be in **BLACK INK** on original document. Carbon copy, photocopy or rubber stamp signatures may only be used on conformed copies.)

NOTE: If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by its president or vice president and verified by him, and attested by its secretary or assistant secretary.

FEE SCHEDULE

- The initial franchise tax is assessed at the rate of 15/100 of 1 percent (\$1.50 per \$1,000) on the paid-in capital represented in this state, with a minimum of \$25.
 - The filing fee is \$75.
 - The **minimum total due** (franchise tax + filing fee) is **\$100**.
(Applies when the Consideration to be Received as set forth in Item 4 does not exceed \$16,667)
 - The Department of Business Services in Springfield will provide assistance in calculating the total fees if necessary.
- Illinois Secretary of State Springfield, IL 62756
Department of Business Services Telephone (217) 782-9522 or 782-9523

C-162.20

EXHIBIT A-15
SECRETARY OF STATE



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
01/26/2018	201801202506	REGISTRATION OF CORPORATE NAME - UNLICENSED CORP (RCO)	39.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

MAVERICK ENERGY CONSULTING, INC.
4228 CHAPARRAL DRIVE
NAPERVILLE, IL 60564

**STATE OF OHIO
CERTIFICATE**

**Ohio Secretary of State, Jon Husted
4127250**

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

MAVERICK SALES SOLUTIONS, INC.

and, that said business records show the filing and recording of:

Document(s)

REGISTRATION OF CORPORATE NAME - UNLICENSED CORP

Effective Date: 01/22/2018

Document No(s):

201801202506



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
26th day of January, A.D. 2018.

Jon Husted

Ohio Secretary of State



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
04/30/2018	201811503174	FICTITIOUS NAME REGISTRATION (NFO)	39.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

MAVERICK ENERGY CONSULTING, INC.
4228 CHAPARRAL DRIVE
NAPERVILLE, IL 60564

**STATE OF OHIO
CERTIFICATE**

**Ohio Secretary of State, Jon Husted
4172159**

It is hereby certified that the Secretary of State of Ohio has custody of the business records for
MAVERICK ENERGY CONSULTING, INC.

and, that said business records show the filing and recording of:

Document(s)

FICTITIOUS NAME REGISTRATION

Effective Date: 04/25/2018

Document No(s):

201811503174

Expiration Date: 04/25/2023

MAVERICK SALES SOLUTIONS, INC.
4228 CHAPARRAL DRIVE
NAPERVILLE, IL 60564



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
30th day of April, A.D. 2018.

Jon Husted

Ohio Secretary of State

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

EXHIBIT B-1 - JURISDICTION OF OPERATION

- Maverick Sales Solutions, Inc. D/B/A Maverick Energy Consulting, Inc. is currently licensed in Illinois. We have also been providing broker and consulting services in *Indiana since 2003.*

EXHIBIT B-2 – Experience and Plans

- Maverick Sales Solutions, Inc. D/B/A Maverick Energy Consulting, Inc. has been providing natural gas and electricity procurement consulting in Illinois and Indiana since 2003. We work with large commercial and industrial energy consumers in private companies, public companies, government entities, higher education, state entities, and public-school districts. We want to expand our business into Ohio. Many of our current Illinois and Indiana customers have facilities in Ohio. We have not had a single complaint filed against us.

EXHIBIT B-3 – Summary of Experience

We were founded in 2000 and are comprised of the highest quality and experienced energy professionals. We help energy consumers buy smarter and better. We help you purchase natural gas, electricity, diesel fuel, and unleaded gasoline. Maverick provides the knowledge, expertise and proprietary sourcing methods that save you time and money.

Active in all industries – Commercial Real Estate, Government, Health Care, Manufacturing, Public and Private Schools and Universities

- Managing over \$200 million in annual energy spend
- Proactive business minded executives set the tone and expectations for our clients.

EXHIBIT B-4 – Disclosure of Liabilities and Investigations

We have never experienced a lawsuit, judgement, revocation of authority or any investigation of any kind.

EXHIBIT B-5 and B-6 – answer to both is “NO”

C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4
N/A **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

N/A

C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.

C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

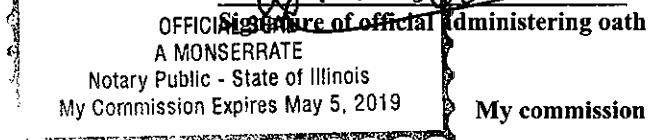
C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.

C-10 **Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

Ayesha Monserrate, Treasurer & Secretary
Signature of Applicant & Title

Sworn and subscribed before me this 1st day of MAY, 2018

Month Year
Notary Public *Ayesha Monserrate*
Print Name and Title



My commission expires on 05/05/2019

4

EXHIBIT C-1 – Annual Reports

- We are not a publicly traded company

EXHIBIT C-2 – SEC Filings

- We are not a publicly traded company and not required to file with the SEC

EXHIBIT C-3 – Financial Statements

- Are immediately following this page.

EXHIBIT C-4 – Financial Arrangements

- N/A

EXHIBIT C-5 – Forecasted Financial Statements – see attached projections

- Assumptions in projected income statement: We have several customers in Indiana and Illinois that are asking for our help in Ohio. We want to accommodate their requests, which is why we are going through the licensing process, but we do not see our activity in Ohio becoming very large. Our current projection is for 2,000,000 kwh of annual usage and between \$5-10,000 of annual revenue, but probably won't see that revenue until 2019.

EXHIBIT C-6 – Credit Rating

- N/A

EXHIBIT C-7 – Credit Report

- See attached credit report from Experian. It is located after our projected income statements.

EXHIBIT C-8 – Bankruptcy Information

- We have never reorganized, been protected from creditors or had any issues with a bankruptcy.

EXHIBIT C-9 – Merger Information

- We have never been involved in a merger or acquisition.

EXHIBIT C-10 – Corporate Structure

- We are a stand-alone entity with no affiliate or subsidiary companies.

December 31, 2016

9908 X 12-31

Maverick Sales Solutions, Inc.
4228 Chaparral Drive
Naperville, IL 60565

Maverick Sales Solutions, Inc.
4228 Chaparral Drive

Unadj. Year-End
Statement

Naperville, IL 60565
December 31, 2016

9908

OPERATING STATEMENT

12-31

ACCT	DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	PERCENTAGE YTD
INCOME					
301	Commodity Commissions	\$ 2,564.57	\$ 32,233.63	32.6	4.5
305	Consulting Income	5,313.23	318,265.47	67.5	43.9
308	Electricity Commissions		374,456.27		51.7
	TOTAL INCOME	<u>7,877.80</u>	<u>724,955.37</u>	<u>100.0</u>	<u>100.0</u>
OPERATING EXPENSES					
510	Operating Supplies		1,437.98		.2
512	Postage & Shipping	27.95	121.80	.4	
516	Officers Salaries	23,386.36	280,636.32	296.9	38.7
520	Rent		732.36		.1
527	Internet Expenses	51.94	620.40	.7	.1
529	Telephone	1,525.57	10,131.00	19.4	1.4
534	Advertising	319.95	519.95	4.1	.1
535	General Insurance		490.00		.1
536	Health Insurance	6,049.92	33,545.52	76.8	4.6
542	FICA Tax	363.82	18,787.94	4.6	2.6
543	Unemployment Tax		226.56		
547	State Income Tax		5,541.00		.8
552	Vehicle Expense	862.49	4,538.01	11.0	.6
553	Vehicle Lease	927.97	11,135.64	11.8	1.5
554	Travel	318.56	4,579.65	4.0	.6
555	Meals & Entertainment	331.05	1,867.43	4.2	.3
561	Risk Management Fees	500.00	6,000.00	6.4	.8
564	Accounting	165.00	2,220.00	2.1	.3
566	Office Expense	88.00	851.59	1.1	.1
567	Admin Exp - 401(K)		400.00		.1
573	Seminar Production	311.72	829.58	4.0	.1
574	Prof. Fees - Direct Marketin	1,638.12	18,126.54	20.8	2.5
578	Professional Education	38.36	386.34	.5	.1
580	Dues & Subscriptions	469.34	5,889.10	6.0	.8
581	Charitable Contributions		3,000.00		.4
589	Bank Charges	40.00	600.00	.5	.1
	TOTAL OPERATING EXPENSES	<u>37,416.12</u>	<u>413,214.71</u>	<u>475.0</u>	<u>57.0</u>
	OPERATING PROFIT or (LOSS)	\$ (29,538.32)	\$ 311,740.66	375.0	43.0
OTHER INCOME					
901	Interest	1.63	23.40		
	TOTAL OTHER INCOME	<u>1.63</u>	<u>23.40</u>		
OTHER EXPENSE					
956	Shareholder Life Insurance	1,989.36	10,531.94	25.3	1.5
	TOTAL OTHER EXPENSE	<u>1,989.36</u>	<u>10,531.94</u>	<u>25.3</u>	<u>1.5</u>
	NET PROFIT or (LOSS)	<u>\$ (31,526.05)</u>	<u>\$ 301,232.12</u>	<u>400.2</u>	<u>41.6</u>

Maverick Sales Solutions, Inc.
4228 Chaparral Drive

Unadjusted Year-End
Statement

Naperville, IL 60565
December 31, 2016

9908 BALANCE SHEET 12-31

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

103	Cash In Bank-Chase Checking #xx3291	\$	11,382.03	
10310	Cash In Bank-Chase Savings #xx1872		<u>39,905.88</u>	
	TOTAL CURRENT ASSETS			\$ 51,287.91

FIXED ASSETS

146	Fixtures & Equipment		11,265.71	
149	Accumulated Depreciation		<u>(11,265.71)</u>	
	TOTAL FIXED ASSETS			

	TOTAL ASSETS			<u>\$ 51,287.91</u>
--	--------------	--	--	---------------------

LIABILITIES & EQUITY

CURRENT LIABILITIES

232	Federal Payroll Taxes	\$	<u>(14.26)</u>	
	TOTAL CURRENT LIABILITIES			\$ <u>(14.26)</u>
	TOTAL LIABILITIES			(14.26)

EQUITY

281	Issued Capital Stock		1,000.00	
283	Accumulated Adjustments		49,070.05	
286	Distributions--J.R.		(150,000.00)	
288	Distributions--R.P.		(150,000.00)	
	Profit		<u>301,232.12</u>	
	TOTAL EQUITY			<u>51,302.17</u>

	TOTAL LIABILITIES & EQUITY			<u>\$ 51,287.91</u>
--	----------------------------	--	--	---------------------

December 31, 2017

9908 X 12-31

Maverick Sales Solutions, Inc.
4228 Chaparral Drive
Naperville, IL 60565

Maverick Sales Solutions, Inc.
4228 Chaparral Drive

Unadj. Year-End
Statement

Naperville, IL 60565
December 31, 2017

9908

OPERATING STATEMENT

12-31

ACCT	DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	PERCENTAGE YTD
INCOME					
301	Commodity Commissions	\$ 4,607.22	\$ 78,817.78	48.5	10.3
305	Consulting Income	4,889.18	363,329.06	51.5	47.4
308	Electricity Commissions		324,605.72		42.3
	TOTAL INCOME	<u>9,496.40</u>	<u>766,752.56</u>	<u>100.0</u>	<u>100.0</u>
OPERATING EXPENSES					
512	Postage & Shipping		173.62		
516	Officers Salaries	23,386.36	280,636.32	246.3	36.6
522	Equipment Lease		53.50		
527	Internet Expenses	51.95	671.36	.6	.1
529	Telephone	1,378.72	9,739.41	14.5	1.3
534	Advertising	335.95	537.84	3.5	.1
535	General Insurance	100.00	2,834.42	1.1	.4
536	Health Insurance	2,593.39	38,897.35	27.3	5.1
537	Life Insurance		1,989.36		.3
542	FICA Tax	360.76	19,863.68	3.8	2.6
543	Unemployment Tax		226.56		
547	State Income Tax		4,686.00		.6
550	Interest	269.14	269.14	2.8	
552	Vehicle Expense	1,648.44	6,632.10	17.4	.9
553	Vehicle Lease	1,388.58	12,056.86	14.6	1.6
554	Travel	298.11	18,246.97	3.1	2.4
555	Meals & Entertainment	116.85	2,681.94	1.2	.4
561	Risk Management Fees	500.00	6,000.00	5.3	.8
562	I.T. Services		350.00		.1
563	Legal		400.00		.1
564	Accounting	165.00	2,220.00	1.7	.3
566	Office Expense	110.00	1,108.54	1.2	.1
567	Admin Exp - 401(K)		400.00		.1
573	Seminar Production	120.00	3,085.67	1.3	.4
574	Prof. Fees - Direct Marketin	1,490.88	17,959.19	15.7	2.3
575	Trade Shows		550.00		.1
578	Professional Education		1,378.63		.2
580	Dues & Subscriptions	373.34	4,075.41	3.9	.5
581	Charitable Contributions		803.20		.1
589	Bank Charges	53.45	628.45	.6	.1
595	Miscellaneous	(54.17)		(.6)	
	TOTAL OPERATING EXPENSES	<u>34,686.75</u>	<u>439,155.52</u>	<u>365.3</u>	<u>57.3</u>
	OPERATING PROFIT or (LOSS)	\$ (25,190.35)	\$ 327,597.04	265.3	42.7
OTHER INCOME					
901	Interest	15.58	33.76	.2	
	TOTAL OTHER INCOME	<u>15.58</u>	<u>33.76</u>	<u>.2</u>	
OTHER EXPENSE					

Maverick Sales Solutions, Inc.
4228 Chaparral Drive

Unadj. Year-End
Statement

Naperville, IL 60565
December 31, 2017

9908 OPERATING STATEMENT 12-31

ACCT	DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
956	Shareholder Life Insurance	1,989.36	3,978.72	21.0	.5
	TOTAL OTHER EXPENSE	<u>1,989.36</u>	<u>3,978.72</u>	<u>21.0</u>	<u>.5</u>
	NET PROFIT or (LOSS)	<u>\$ (27,164.13)</u>	<u>\$ 323,652.08</u>	<u>286.1)</u>	<u>42.2</u>

Maverick Sales Solutions, Inc.
4228 Chaparral Drive

Unadjusted Year-En
Statement

Naperville, IL 60565
December 31, 2017

9908 BALANCE SHEET 12-31

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

103	Cash In Bank-Chase Checking #3291	\$	78.17	
10301	Cash In Bank-Chase Checking #8563		7,458.79	
10310	Cash In Bank-Chase Savings #1872		.98	
10320	Capital One Savings #4321		<u>40,014.47</u>	
	TOTAL CURRENT ASSETS			\$ 47,552.41

FIXED ASSETS

146	Fixtures & Equipment		12,901.69	
149	Accumulated Depreciation		<u>(11,265.71)</u>	
	TOTAL FIXED ASSETS			<u>1,635.98</u>
	TOTAL ASSETS			<u>\$ 49,188.39</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES

232	Federal Payroll Taxes	\$	<u>(14.26)</u>	
	TOTAL CURRENT LIABILITIES			\$ <u>(14.26)</u>
	TOTAL LIABILITIES			(14.26)

EQUITY

281	Issued Capital Stock		1,000.00	
283	Accumulated Adjustments		50,302.17	
286	Distributions--J.R.		(163,125.80)	
288	Distributions--R.P.		(162,625.80)	
	Profit		<u>323,652.08</u>	
	TOTAL EQUITY			<u>49,202.65</u>
	TOTAL LIABILITIES & EQUITY			<u>\$ 49,188.39</u>

Maverick Energy Consulting, Inc.
 Projected Income Statement
 For: Ohio Electricity Business Activities
 prepared by:
 Russ Paluch, Secretary & Treasurer
 April 26, 2018

	2018	2019	2020
PROJECTED INCOME			
Consulting Income	\$ 1,000.00	\$ 4,000.00	\$ 7,500.00
Broker Commissions	\$ 1,000.00	\$ 4,000.00	\$ 7,500.00
TOTAL PROJECTED INCOME	\$ 2,000.00	\$ 8,000.00	\$ 15,000.00
PROJECTED EXPENSES			
State Fees and Licenses	\$ 200.00	\$ 100.00	\$ 100.00
General Business Expenses	\$ 1,200.00	\$ 2,400.00	\$ 3,600.00
TOTAL PROJECTED EXPENSES	\$ 1,400.00	\$ 2,500.00	\$ 3,700.00
TOTAL PROJECTED NET INCOME	\$ 600.00	\$ 5,500.00	\$ 11,300.00



Report

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Search inquiry: Maverick Sales Solutions, Inc. / Naperville / IL / (My company)

CreditScoreSM Report

as of: 04/25/18 12:10 ET

Maverick Solutions

Address: 4228 Chaparral Dr
Naperville, IL 60564-1108
United States

Experian BIN: 877722281

Also is (or has been) operating as:

Maverick Sales Solutions Inc

SIC Code:

5099-Durable Goods, Nec
1382-Oil & Gas Exploration Services
4924-Natural Gas Distribution

NAICS Code:

423990-Other Miscellaneous Durable
Goods Merchant Wholesalers
213112-Support Activities For Oil And Gas
Operations
221210-Natural Gas Distribution

Experian File Established:

December 2000

Experian Years on File:

18 Years

Years in Business:

More than 18 Years

Experian Business Credit Score[Back to top](#)**63****Business Credit Score****Low-Medium Risk**

The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Number of commercial accounts with net 1-30 days term.
- Nbr of active commercial accts within the last 12 mos.
- Number of recently active commercial accounts.
- Number of commercial accounts with high utilization.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 63. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

(25)

Experian Financial Stability Risk Rating

[Back to top](#)**1****Financial Stability Risk
Rating**

Low Risk

A Financial Stability Risk Rating of 1 indicates a
0.55% potential risk of severe financial distress
within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Risk associated with the company's industry sector.
- Risk associated with the business type.
- Employee size of business.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary[Back to top](#)

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few active Payment Tradelines.

Please refer to Experian's www.BusinessCreditFacts.com website for more information on establishing Payment Tradelines.

Lowest 6 Month Balance: \$1,177
Highest 6 Month Balance: \$54,457
Current Total Account Balance: \$0
Highest Credit Amount Extended: \$0

Payment Tradelines (see charts): 5
UCC Filings: 2

Businesses Scoring Worse: 62%

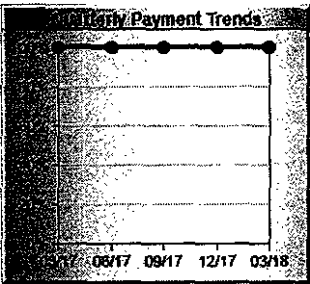
- ✓ **Bankruptcies:** 0
- ✓ **Liens:** 0
- ✓ **Judgments Filed:** 0
- ✓ **Collections:** 0

(26)

Payment Trend Summary

Back to top

Insufficient information to produce
Monthly Payment Trends
chart.

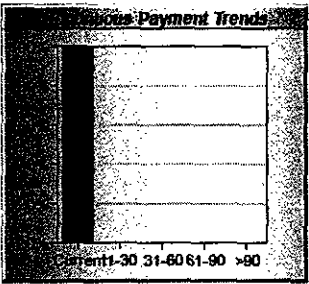


*Percentage of on-time payments by quarter.

Insufficient information to produce
Monthly Payment Trends
table.

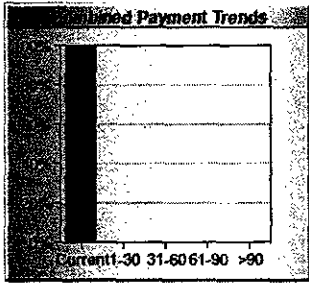
Quarterly Payment Trends - Recent Activity

Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
03/17	0%	0%	0%	0%	0%
06/17	0%	0%	0%	0%	0%
09/17	0%	0%	0%	0%	0%
12/17	100%	0%	0%	0%	0%
03/18	100%	0%	0%	0%	0%



*Continuous distribution with DBT.

Insufficient information to produce
Newly Reported Payment Trends
chart.



*Combined distribution with DBT.

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AFFIDAVIT

State of ILLINOIS :

NAPERVILLE ss.
(Town)

County of WILL :

RUSSELL PALUCH

Affiant, being duly sworn/affirmed according to law, deposes and says that:
He/She is the SECRETARY (Office of Affiant) of MAVERICK ENERGY CONSULTING, INC. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Ram Patel . TREASURER & SECRETARY
Signature of Affiant & Title

Sworn and subscribed before me this 1st day of MAY, 2018
Month Year

A Monserrate
Signature of official administering oath

Notary Public (AYESHA MONSERRATE)
Print Name and Title

My commission expires on 05/05/2019

OFFICIAL SEAL
A MONSERRATE
Notary Public - State of Illinois
My Commission Expires May 5, 2019