

NC FILE

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**Public Utilities  
Commission**

PUCO USE ONLY		
Date Received	Case Number	Version
	18-0388-EL-AGG	May 2016

## INITIAL CERTIFICATION APPLICATION FOR ELECTRIC AGGREGATORS/ POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-12 Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

**This PDF form is designed so that you may input information directly onto the form.  
You may also download the form, by saving it to your local disk, for later use.**

### A. APPLICANT INFORMATION

#### A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

#### A-2 Applicant's legal name, address, telephone number and web site address

Legal Name YNJ MANAGEMENT LLC  
Address 4055 Jackpot Rd, Grove City, OH - 43123  
Telephone # (614) 394-2687 Web site address (if any) none

#### A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name YNJ MANAGEMENT LLC  
Address 4055 Jackpot Rd, Grove City, OH 43123  
Telephone # (614) 394-2687 Web site address (if any) none

#### A-4 List all names under which the applicant does business in North America

YNJ MANAGEMENT LLC  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

#### A-5 Contact person for regulatory or emergency matters

Name NASH PATEL  
Title MEMBER/CEO

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.  
Technician mm Date Processed 03/05/18

RECEIVED-DOCKETING DIV  
2018 MAR -5 PM 2:17

PUCO

Business address 4055 Jackpot Rd  
Telephone # (614) 394-2687 Fax # (614) 871-0740  
E-mail address ynjmanagement@yahoo.com

**A-6 Contact person for Commission Staff use in investigating customer complaints**

Name Nash Patel  
Title Member  
Business address 4055 Jackpot Rd, Grove City, OH 43123  
Telephone # (614) 394-2687 Fax # (614) 871-0740  
E-mail address ynjmanagement@yahoo.com

**A-7 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 4055 Jackpot Rd, Grove City, OH 43123  
Toll-free Telephone # (614) 394-2687 Fax # (614) 871-0740  
E-mail address ynjmanagement@yahoo.com

**A-8 Applicant's federal employer identification number # 263257732**

**A-9 Applicant's form of ownership (check one)**

- |  |  |
|--|--|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                     |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                     |

**A-10 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).**

- |  |                                      |                                     |                                     |                                     |
|--|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <input type="checkbox"/> First Energy                    |                                      |                                     |                                     |                                     |
| <input type="checkbox"/> Ohio Edison                     | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Toledo Edison                   | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cleveland Electric Illuminating | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Duke Energy                     | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Monongahela Power               | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> American Electric Power         |                                      |                                     |                                     |                                     |
| <input type="checkbox"/> Ohio Power                      | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Columbus Southern Power         | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Dayton Power and Light          | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |

- A-11** Provide the approximate start date that the applicant proposes to begin delivering services  
February 13, 2018

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

- A-12** **Exhibit A-12 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-13** **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14** **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15** **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

- B-1** **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2** **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.



DATE: 08/19/2008	DOCUMENT ID 200823102624	DESCRIPTION ARTICLES OF ORGNZTN/DOM. PROFIT LIM.LIAB. CO. (LCP)	FILING 125.00	EXPED .00	PENALTY .00	CERT .00	COPY .00
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**Receipt**

This is not a bill. Please do not remit payment.

FISHER & DOUGLAS, LLP  
BETH COLBURN  
503 S. FRONT ST., #210  
COLUMBUS, OH 43215

# STATE OF OHIO CERTIFICATE

**Ohio Secretary of State, Jennifer Brunner****1799430**

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

**YNJ MANAGEMENT, LLC**

and, that said business records show the filing and recording of:

Document(s)

**ARTICLES OF ORGNZTN/DOM. PROFIT LIM.LIAB. CO.**

Document No(s):

**200823102624**

United States of America  
State of Ohio  
Office of the Secretary of State

Witness my hand and the seal of  
the Secretary of State at Columbus,  
Ohio this 8th day of August, A.D.  
2008.

**Ohio Secretary of State**



www.sos.state.oh.us  
e-mail: bussserv@sos.state.oh.us

## Prescribed by:

The Ohio Secretary of State  
Central Ohio: (614) 466-3910  
Toll Free: 1-877-SOS-FILE (1-877-767-3453)

<b>Expedite this Form: (Select One)</b>	
Mail Return to one of the Following:	
<input type="radio"/> Expedite	PO Box 1390 Columbus, OH 43216
*** Requires an additional fee of \$100 ***	
<input checked="" type="radio"/> Non Expedite	PO Box 670 Columbus, OH 43216

**ARTICLES OF ORGANIZATION FOR A DOMESTIC  
LIMITED LIABILITY COMPANY**  
Filing Fee \$125.00

THE UNDERSIGNED DESIRING TO FILE:

**(CHECK ONLY ONE (1) BOX)**

(1) <input checked="" type="checkbox"/> Articles of Organization for Domestic For-Profit Limited Liability Company (115-LCA) ORC 1705	(2) <input type="checkbox"/> Articles of Organization for Domestic Nonprofit Limited Liability Company (115-LCA) ORC 1705
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RECEIVED STATE  
SECRETARY OF STATE  
2008 AUG -8 PM 2:51  
CLIENT SERVICE CENTER

Name of limited liability company:

YNJ Management, LLC

Name must include one of the following words or abbreviations: "limited liability company," "limited," "LLC," "L.L.C.," "Ltd.," "or "Ltd."

Effective Date  
(Optional)August 8, 2008  
mm/dd/yyyy

(The legal existence of the limited liability company begins upon the filing of the articles or on a later date specified that is not more than ninety days after filing)

This limited liability company shall exist for  
(Optional)

perpetuity, unless otherwise terminated

Period of Existence

Purpose  
(Optional)

Hotel management; and any other purpose allowed

under Ohio Revised Code Section 1705.04, et. Seq.

Check here if additional provisions are attached

**ORIGINAL APPOINTMENT OF AGENT**

The undersigned authorized member(s), manager(s) or representative(s) of

YNJ Management, LLC

Name of Limited Liability Company

hereby appoint the following to be Statutory Agent upon whom any process, notice or demand required or permitted by statute to be served upon the limited liability company may be served. The name and address of the agent is

David W. Douglas

Name of Agent

503 S Front Street, Ste 210

Mailing Address

Columbus

City

Ohio

State

43215

Zip Code

☐ If the agent is an individual and using a P.O. Box, check this box to certify the agent is a resident of the state of Ohio.

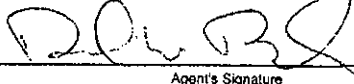
**ACCEPTANCE OF APPOINTMENT**

The undersigned, named herein as the statutory agent for

YNJ Management, LLC

Name of Limited Liability Company

hereby acknowledges and accepts the appointment of agent for said limited liability company



Agent's Signature

**REQUIRED**

Articles and original appointment of agent must be **(signed)** by a member, manager or other representative.

David W Douglas  
Signature

8/8/8  
Date

David W Douglas  
Print Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

**B-3** **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

**B-4** **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-5** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-6** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.



**C-3 Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

**C-4 Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

**C-5 Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

- C-6 Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

Nae R. Kel MEMBER.  
Signature of Applicant & Title



Elizabeth A. Colburn  
Notary Public, State of Ohio  
My Commission Expires 12-25-2018

Sworn and subscribed before me this 15<sup>th</sup> day of February, 2018

Elizabeth Colburn  
Signature of official administering oath

Month Year  
Elizabeth Colburn  
Print Name and Title Notary

My commission expires on 12/25/18

# **AFFIDAVIT**

State of Ohio :

Grove Cityss.  
(Town)

County of Franklin :

Nash Patel, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the member/CEO (Office of Affiant) of YNS Management LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Nare Patel member.  
Signature of Affiant & Title

Sworn and subscribed before me this 13<sup>th</sup> day of February, 2018  
Month Year

Elizabeth Colburn  
Signature of official administering oath

Elizabeth Colburn  
Print Name and Title Notary



Elizabeth A. Colburn  
Notary Public, State of Ohio  
My Commission Expires 12-25-2

My commission expires on 12/25/18

# Management Report

YNJ MANAGEMENT, LLC

For the period ended December 31, 2017

Prepared on

**February 19, 2018**

For management use only

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# Profit and Loss

January - December 2017

	Total
<b>INCOME</b>	
Management Fees	0.00
Dhanlaxmi LLC - MGMT	63,668.85
Gajariya Properties LLC - MGMT	36,130.02
Swami Hotel LLC - MGMT	53,966.67
Yana Hotel LLC - MGMT	78,750.75
<b>Total Management Fees</b>	<b>232,516.29</b>
Misc Income	8,539.69
<b>Total Income</b>	<b>241,055.98</b>
<b>GROSS PROFIT</b>	<b>241,055.98</b>
<b>EXPENSES</b>	
401 K Contribution-Nash Patel	7,832.24
Accounting	1,243.75
Automobile Expense	18,304.89
<b>BANK CHARGES</b>	<b>340.00</b>
Dues and Subscription	2,495.00
Insurance Expense	2,131.00
Interest Expense	416.66
MISC - EXP	2,681.86
Payroll Expenses	0.00
IRS FORM 941-V	4,990.00
<b>Total Payroll Expenses</b>	<b>4,990.00</b>
Professional Fees	30.00
<b>TAXES</b>	<b>0.00</b>
CAT	300.83
IRS	5,597.00
ODJFS	117.00
OH 501	1,062.52
RITA	5,068.17
<b>Total TAXES</b>	<b>12,145.52</b>
Travel & Entertainment	955.08
<b>Total Expenses</b>	<b>53,566.00</b>
<b>NET OPERATING INCOME</b>	<b>187,489.98</b>
<b>OTHER INCOME</b>	
OTHER INCOME	0.00
ACCOUNT TRANSFER	845.20
<b>Total OTHER INCOME</b>	<b>845.20</b>
<b>Total Other Income</b>	<b>845.20</b>
<b>NET OTHER INCOME</b>	<b>845.20</b>
<b>NET INCOME</b>	<b>\$188,335.18</b>

# Balance Sheet

As of December 31, 2017

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Chase Bank - Checking-1281	4,295.09
Nationalcity Checking A/C	-34,328.06
<b>Total Bank Accounts</b>	<b>-30,032.97</b>
<b>Other Current Assets</b>	
LOAN - DHANLSXMI LLC	58,784.69
<b>Total Other Current Assets</b>	<b>58,784.69</b>
<b>Total Current Assets</b>	<b>28,751.72</b>
<b>Other Assets</b>	
Accumulated Amortization	-825.00
Loan to Krishna 27 LLC	40,000.00
Organizational Costs	825.00
<b>Total Other Assets</b>	<b>40,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$68,751.72</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Loan - Nishant Patel	80,000.00
Overdraft Protection	2,114.00
<b>Payroll Liabilities</b>	0.00
City W/H	600.00
Federal W/H	2,977.78
FUTA Payable	54.00
Medicare Company	-652.50
Medicare Employee	-652.50
ODJFS Payable	-992.52
Social Security Company	-2,790.00
Social Security Employee	-2,790.00
<b>Total Payroll Liabilities</b>	<b>-4,245.74</b>
<b>Total Other Current Liabilities</b>	<b>77,868.26</b>
<b>Total Current Liabilities</b>	<b>77,868.26</b>
<b>Total Liabilities</b>	<b>77,868.26</b>
<b>Equity</b>	
APIC	3,274.27
Common Stock	500.00
Retained Earnings	319,155.55
SHAREHOLDER DISTRIBUTION	-520,381.54
Net Income	188,335.18



	Total
Total Equity	-9,116.54
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$68,751.72</b>

# Management Report

YNJ MANAGEMENT, LLC

For the period ended December 31, 2016

Prepared on

**February 18, 2018**

For management use only

**Table of Contents**

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Profit and Loss .....3

Balance Sheet.....4

# Profit and Loss

December 31, 2016 - January 1, 2018

	Total
<b>INCOME</b>	
Management Fees	0.00
Dhanlaxmi LLC - MGMT	63,668.85
Gajariya Properties LLC - MGMT	36,130.02
Swami Hotel LLC - MGMT	53,966.67
Yana Hotel LLC - MGMT	78,750.75
<b>Total Management Fees</b>	<b>232,516.29</b>
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<b>GROSS PROFIT</b>	<b>241,095.98</b>
<b>EXPENSES</b>	
401 K Contribution-Nash Patel	7,832.24
Accounting	1,243.75
Automobile Expense	18,304.89
BANK CHARGES	390.00
Dues and Subscription	2,495.00
Insurance Expense	2,131.00
Interest Expense	416.66
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Payroll Expenses	0.00
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<b>TAXES</b>	<b>0.00</b>
CAT	300.83
IRS	5,597.00
ODJFS	117.00
OH 501	1,062.52
RITA	5,068.17
<b>Total TAXES</b>	<b>12,145.52</b>
Travel & Entertainment	955.08
<b>Total Expenses</b>	<b>53,616.00</b>
<b>NET OPERATING INCOME</b>	<b>187,479.98</b>
<b>OTHER INCOME</b>	
OTHER INCOME	0.00
ACCOUNT TRANSFER	845.20
<b>Total OTHER INCOME</b>	<b>845.20</b>
<b>Total Other Income</b>	<b>845.20</b>
<b>NET OTHER INCOME</b>	<b>845.20</b>
<b>NET INCOME</b>	<b>\$188,325.18</b>

# Balance Sheet

As of January 1, 2018

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Chase Bank - Checking-1281	4,335.09
Nationalcity Checking A/C	-34,328.06
<b>Total Bank Accounts</b>	<b>-29,992.97</b>
<b>Other Current Assets</b>	
LOAN - DHANLSXMI LLC	58,784.69
<b>Total Other Current Assets</b>	<b>58,784.69</b>
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<b>Other Assets</b>	
Accumulated Amortization	-825.00
Loan to Krishna 27 LLC	40,000.00
Organizational Costs	825.00
<b>Total Other Assets</b>	<b>40,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$68,791.72</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Loan - Nishant Patel	80,000.00
Overdraft Protection	2,114.00
Payroll Liabilities	0.00
City W/H	600.00
Federal W/H	2,977.78
FUTA Payable	54.00
Medicare Company	-652.50
Medicare Employee	-652.50
ODJFS Payable	-992.52
Social Security Company	-2,790.00
Social Security Employee	-2,790.00
<b>Total Payroll Liabilities</b>	<b>-4,245.74</b>
<b>Total Other Current Liabilities</b>	<b>77,868.26</b>
<b>Total Current Liabilities</b>	<b>77,868.26</b>
<b>Total Liabilities</b>	<b>77,868.26</b>
<b>Equity</b>	
APIC	3,274.27
Common Stock	500.00
Retained Earnings	507,490.73
SHAREHOLDER DISTRIBUTION	-520,381.54
Net Income	40.00

	Total
Total Equity	-9,076.54
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$68,791.72</b>

# Management Report

YNJ MANAGEMENT, LLC

For the period ended December 31, 2015

Prepared on

**February 18, 2018**

For management use only

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# Profit and Loss

December 31, 2015 - January 1, 2018

	Total
<b>INCOME</b>	
Management Fees	0.00
Dhanlaxmi LLC - MGMT	133,975.81
Gajariya Properties LLC - MGMT	74,020.91
Swami Hotel LLC - MGMT	111,469.36
Yana Hotel LLC - MGMT	148,732.16
<b>Total Management Fees</b>	<b>468,198.24</b>
Misc Income	18,547.07
<b>Total Income</b>	<b>486,745.31</b>
<b>GROSS PROFIT</b>	<b>486,745.31</b>
<b>EXPENSES</b>	
401 K Contribution-Nash Patel	23,540.23
Accounting	3,233.75
Automobile Expense	34,378.65
BANK CHARGES	2,520.00
Donation	501.00
Dues and Subscription	2,495.00
Insurance Expense	8,368.36
Interest Expense	416.66
MISC - EXP	2,681.86
Payroll Expenses	1,142.40
FICA Expense	2,295.00
FUTA Expense	42.00
IRS FORM 941-V	10,386.00
ODJFS Expense	126.00
<b>Total Payroll Expenses</b>	<b>13,991.40</b>
Professional Fees	30.00
Salary & Wages	30,000.00
TAXES	0.00
CAT	300.83
IRS	5,597.00
ODJFS	117.00
OH 501	1,062.52
RITA	8,995.17
<b>Total TAXES</b>	<b>16,072.52</b>
Travel & Entertainment	3,845.12
<b>Total Expenses</b>	<b>142,074.55</b>
<b>NET OPERATING INCOME</b>	<b>344,670.76</b>
<b>OTHER INCOME</b>	
OTHER INCOME	0.00
ACCOUNT TRANSFER	845.20
<b>Total OTHER INCOME</b>	<b>845.20</b>

	Total
<b>Total Other Income</b>	<b>845.20</b>
NET OTHER INCOME	845.20
NET INCOME	<b>\$345,515.96</b>

# Balance Sheet

As of January 1, 2018

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Chase Bank - Checking-1281	4,335.09
Nationalcity Checking A/C	-34,328.06
<b>Total Bank Accounts</b>	<b>-29,992.97</b>
<b>Other Current Assets</b>	
LOAN - DHANLSXMI LLC	58,784.69
<b>Total Other Current Assets</b>	<b>58,784.69</b>
<b>Total Current Assets</b>	<b>28,791.72</b>
<b>Other Assets</b>	
Accumulated Amortization	-825.00
Loan to Krishna 27 LLC	40,000.00
Organizational Costs	825.00
<b>Total Other Assets</b>	<b>40,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$68,791.72</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Loan - Nishant Patel	80,000.00
Overdraft Protection	2,114.00
<b>Payroll Liabilities</b>	0.00
City W/H	600.00
Federal W/H	2,977.78
FUTA Payable	54.00
Medicare Company	-652.50
Medicare Employee	-652.50
ODJFS Payable	-992.52
Social Security Company	-2,790.00
Social Security Employee	-2,790.00
<b>Total Payroll Liabilities</b>	<b>-4,245.74</b>
<b>Total Other Current Liabilities</b>	<b>77,868.26</b>
<b>Total Current Liabilities</b>	<b>77,868.26</b>
<b>Total Liabilities</b>	<b>77,868.26</b>
<b>Equity</b>	
APIC	3,274.27
Common Stock	500.00
Retained Earnings	507,490.73
SHAREHOLDER DISTRIBUTION	-520,381.54
Net Income	40.00

	Total
Total Equity	-9,076.54
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$68,791.72</b>

5:03 PM  
02/20/18  
Cash Basis

**YNJ MANAGEMENT, LLC**  
**Profit & Loss Budget Overview**  
January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Management Fees	232,516.29
Misc Income	8,539.69
Total Income	<u>241,055.98</u>
Gross Profit	241,055.98
Expense	
401 K Contribution-Nash Patel	7,832.24
Accounting	1,243.75
Automobile Expense	18,304.89
BANK CHARGES	340.00
Dues and Subscription	2,495.00
Home 2 Suites - Exp - from YNJ	0.00
Insurance Expense	2,131.00
Interest Expense	416.66
MISC - EXP	2,721.86
Payroll Expenses	4,990.00
Professional Fees	30.00
TAXES	12,145.52
Travel & Entertainment	955.08
Total Expense	<u>53,606.00</u>
Net Ordinary Income	187,449.98
Other Income/Expense	
Other Income	
OTHER INCOME	<u>0.00</u>
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>187,449.98</u></u>



**YNJ MANAGEMENT**  
LLC.



## Deposit Account Balance Summary

03/01/2018

Requestor information:

YNJ MANAGEMENT, LLC

4055 JACKPOT RD  
GROVE CITY, OH 43123-9739

JPMorgan Chase Bank, N.A.  
German Village  
833 South High Street  
OH1-0324

Summary of Deposit Account				
Account Number	Account Type	Open Date	Current Balance	Avg Balance (12 mos)
775971281	Chase Total Business Checking	10/20/2015	\$24,571.32	\$35,477.00
Customer Information				
YNJ MANAGEMENT, LLC		Sole Owner		
NASH H PATEL		Signer		

Deposit Account Balance Summary request completed by:

ALEKSANDAR KOCEVSKI  
(614) 445-9782  
Hilliard Rome and Trabue

### PLEASE NOTE THAT THE INFORMATION PROVIDED IN THIS LETTER WILL BE THE ONLY INFORMATION RELEASED BY JPMorgan Chase, N.A.

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**Certification Renewal Application for  
Aggregator/Power Brokers**

**YNJ MANAGEMENT LLC.**

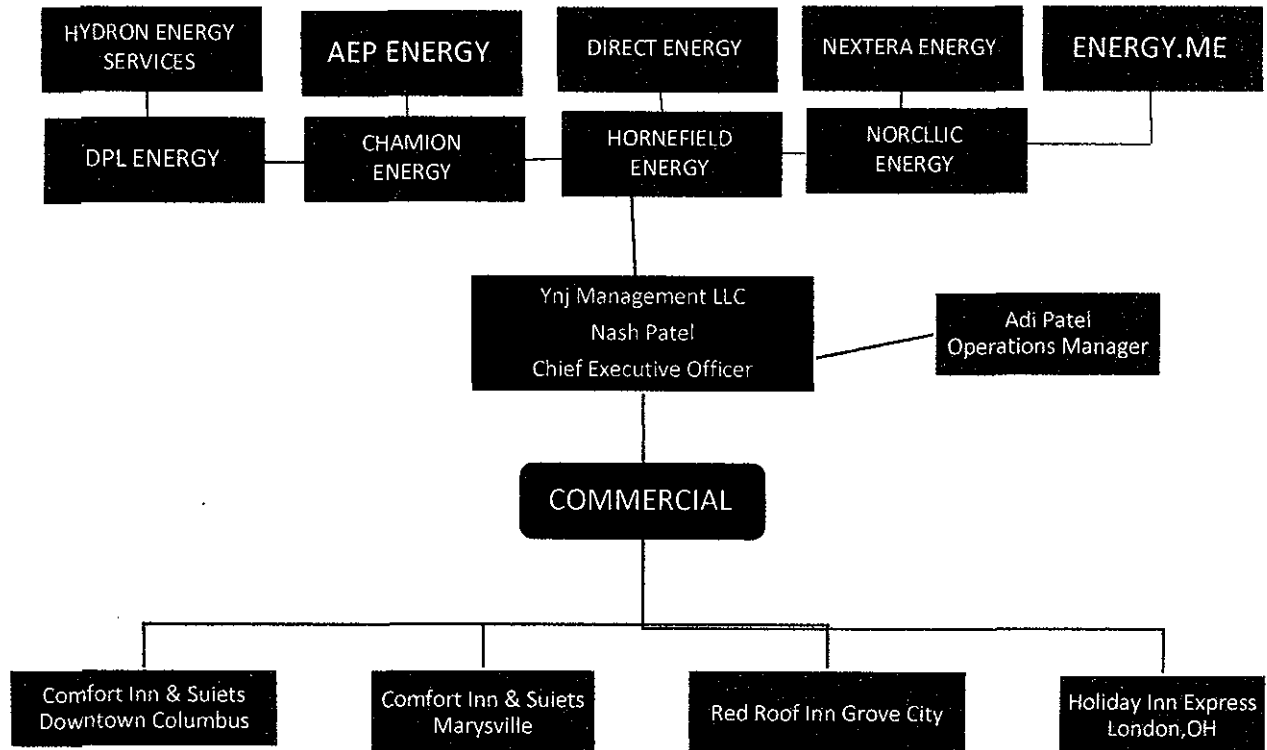
**EXHIBIT A-9 "Principal Officers, Directors & Partners"**

**Nash Patel  
Chief Executive Officer  
4055 Jackpot Rd  
Grove City, OH, 43123  
D: 614-394-2687  
F: 614-871-0740  
[ynjmanagement@yahoo.com](mailto:ynjmanagement@yahoo.com)**



**Exhibit A-10 "Corporate Structure"**

YNJ MANAGEMENT, LLC., currently brokers Hotels/Motels clients. At the moment, we have contractual relationships with 4 certified Hotels/Motels listed Below.



As CEO, I will be managing the marketing and business development responsibilities for the organization. In August, 2017 we've successfully hired Adi Patel Manager to assist with the operational responsibilities for YNJ MANAGEMENT, LLC. our Operations Manager, Mr. Patel overseeing a variety of our administrative responsibilities. Given his background, he will be assisting with the Management as well.

**Exhibit 8-1 "Jurisdictions of Operations"**

YNJ MANAGEMENT, LLC. has an active certificate in Ohio.

**Exhibit B-2 "Experience & Plans"**

As active CEO of YNJ MANAGEMENT, LLC. I have now been in business for 14 years. Our Hospitality book of business grew from 1 hotel to 4. Expectations were set slightly higher, but the last two years were unique. We have diversified our business model slightly by putting new ideas and new thoughts that new generation will like and age well.

We were thinking on a preparing good budget plan for upcoming years and also hire a Operations Manager that will overlook all the departments. On August 2017, we promoted Mr. Patel as our full-time Operations manager. He has worked with our company more than 2 years at different position.

Looking back at the business we've done in the last two years, we're pleased with the breakthroughs we've made in Increase in Customer service, Occupancy and ADR. Now that we've acquired an asset to manage operations, I will be able to allocate more hours towards business development. In addition to renewing and growing our current book of business, we'd like to build our referral partner network since we have the backend operations to support it. Now that we have the backend operations to manage an influx of leads, and deal flow, we anticipate a 30% growth in our referral partner network.

Towards the latter part of 2018, we'd like to eventually build a small sales organization in Ohio, but we want to make sure we're 100% ready with the financial responsibilities and overhead. Over the course of the next couple of months, we'll begin the stages of developing an equitable compensation packages for 3-4 candidates that would meet the qualifications Ananta is looking for. The goal would be to begin the recruiting and hiring process in Fall, 2017. Otherwise, our next target start would be Spring, 2018.

Assuming we hit either of our starts in building a sales organization, a bulk of time and resources will be reinvested between client retention and sustaining the growth of a sales organization in 2018. Additionally, reducing our overhead by with budget plans over the next two years will be a top priority. Ultimately, I feel that the company finally has the appropriate assets in place to grow our organization in a cost-effective approach.

**Exhibit B-3 "Disclosure of Labilities and Investigations"**

Not applicable

**Exhibit C-1 "Annual Reports."**

At the moment, YNJ MANAGEMENT, LLC. does not file annual reports to shareholders at the moment because we are still a very small company owned by one principal investor at the moment.

**Exhibit C-2 "SEC Filings"**

This does not apply to YNJ MANAGEMENT, LLC. as we are not required to file with the SEC.

**Exhibit C-3 "Financial Statements"**

Please see the following attachments:

- Balance Sheet Year Ending 2016 (EXHIBIT C-3)
- Income Statement Year Ending 2016 (EXHIBIT C-3)
- Balance Sheet Year Ending 2017 (EXHIBIT C-3)
- Income Statement Year Ending 2017 (EXHIBIT C-3)

**Exhibit C-4 "Financial Arrangements"**

The following attachment (EXHIBIT C-4) is YNJ MANAGEMENT, LLC's., business banking information to validate proof of YNJ MANAGEMENT, LLC. having established relationship with the financial institution, JP Morgan Chase Bank, N.A.



**Exhibit C-5 "See budget overview based on past years"**

In Exhibit C-5 YNJ MANAGEMENT, LLC's., you will find forecasted profit & loss statements for the following two years (2016 and 2017) are induced on the following pages labeled: **Exhibit C-5 " See budget overview based on past years"**

A list of assumptions for the provided forecasts are below, and the contact information for the preparer is founder, and Chief Executive Officer of YNJ MANAGEMENT, LLC. As CEO, I worked diligently with our new Operations Manager who has a strong accounting background in developing budgets to reduce overhead the next two years, and streamline a commission tracking program that allows us to track future commissions on contracts that we've booked.

**Exhibit C-6 "Credit Rating."**

Operating as a small business, YNJ MANAGEMENT, LLC. does not have a credit rating filed with the established agencies listed such as Fitch IBCA and Moody's.

**Exhibit C-7 "Credit Report"**

Please find the attached Exhibit C-7, a recent copy of our Experian credit score and report.

**Exhibit C-8 "Bankruptcy Information"**

YNJ MANAGEMENT, LLC., its officers, and its affiliates have had no form of bankruptcy filings within the two most recent years preceding this renewal application, and the current year.

**Exhibit C-9 "Merger Information"**

YNJ MANAGEMENT, LLC. its officers, and its affiliates have had no form of dissolutions, mergers, or acquisitions within the five most recent years preceding this application.