

FILE

February 22, 2018

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH. 43215-3793

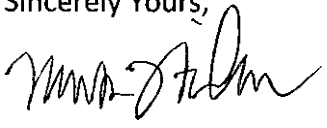
RE: Amendments to Renewal Application - 14-0096-GA-AGG

Please find enclosed the forms requested in an email from Mr. Michael Palkowski (dated Friday February 16):

- 1. Amended Exhibit C-3
- 2. Amended Exhibit C-5
- 3. Exhibit C-10

If you have further questions or requests, please do not hesitate to contact me.

Sincerely Yours,



Mark Fisher
Operations Manager
Ultimate Energy Advisors, LLC
MarkF@UEALLC.com
214-923-5101

RECEIVED-DOCKETING DIV

2018 FEB 26 PM 1:41

PUCO

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician AJW Date Processed 2/26/18

Amended
Exhibit C-3
"Financial Statements"

Provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

Please see the attached Actual Balance Sheet, Income Statement and Cash Flow Statement marked Exhibit C-3. Prepared by and certified by:

Bobby H. Schiff
6922 Flint Cove Drive
Dallas, TX 75248
bobs@ueallc.com
(214) 202-2875

| Balance Sheets | 2016 (A) | 2017 (A) |
|---------------------------------------|------------------|------------------|
| Assets | | |
| Cash | 2,500 | 1,200 |
| Current Commissions Receivable | 365,000 | 455,000 |
| Long Term Commissions Receivable | 1,124,000 | 1,179,000 |
| Furniture, Fixtures and Equipment | 1,000 | 1,000 |
| Total Assets | 1,492,500 | 1,636,200 |
| Liabilities | | |
| Commission Payable | 505,000 | 528,750 |
| Reserve for Bad Debts | 12,200 | 16,500 |
| Total Liabilities | 517,200 | 543,500 |
| Partners Equity | 975,300 | 1,092,700 |
| Total Liab. and Partner Equity | 1,492,500 | 1,636,200 |
| | | |
| Income Statements | 2016 (A) | 2017 (A) |
| Revenues | | |
| Gross Commissions | 492,520 | 519,530 |
| Other Income | 3,000 | 4,000 |
| Net Revenues | 495,520 | 523,530 |
| Expenses | | |
| Consulting | 0 | 0 |
| Commissions Paid | 209,130 | 218,800 |
| Accounting | 3,200 | 2,700 |
| Bad Debt | 4,300 | 7,290 |
| Insurance and IT | 11,580 | 16,776 |
| Legal | 107,460 | 36,620 |
| Licenses & Fees | 7,520 | 4,613 |
| Meals & Entertainment | 2,360 | 4,696 |
| Travel | 4,410 | 6,350 |
| All Other Expenses | 29,570 | 32,869 |
| Net Expenses | 379,530 | 328,680 |
| Net Profit | 115,990 | 194,850 |

| Cash Flow Statement | 2016 (A) | 2017 (A) |
|-------------------------------------------------------|-----------------|-----------------|
| Cash flows from (used in) operating activities | | |
| Cash receipts from customers | 485,000 | 495,000 |
| Cash paid to suppliers and employees | (379,530) | (328,680) |
| Cash Distribution to Partners | (105,470) | (167,620) |
| Interest paid | 0 | 0 |
| Income taxes paid | 0 | 0 |
| Net cash flows from operating activities | 0 | (1,300) |
| Cash flows from (used in) investing activities | | |
| Proceeds from the sale of equipment | 0 | 0 |
| Dividends received | 0 | 0 |
| Net cash flows from investing activities | 0 | 0 |
| Cash flows from (used in) financing activities | | |
| Dividends paid | 0 | 0 |
| Net cash flows used in financing activities | 0 | 0 |
| Net increase in cash and cash equivalents | 0 | (1,300) |
| Cash and cash equivalents, beginning of year | 2,500 | 2,500 |
| Cash and cash equivalents, end of year | 2,500 | 1,200 |

Amended
Exhibit C-5

"Forecasted Financial Statements"

Provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

Please see the attached Forecasted Balance Sheet, Income Statement and Cash Flow Statement marked Exhibit C-5. Prepared by and certified by:

Bobby H. Schiff
6922 Flint Cove Drive
Dallas, TX 75248
bobs@ueallc.com
(214) 202-2875

| Balance Sheets | 2018 (F) | 2019 (F) |
|---------------------------------------|------------------|------------------|
| Assets | | |
| Cash | 500 | 1,200 |
| Current Commissions Receivable | 525,000 | 545,000 |
| Long Term Commissions Receivable | 1,198,000 | 1,232,000 |
| Furniture, Fixtures and Equipment | 1,000 | 3,000 |
| Total Assets | 1,724,500 | 1,781,200 |
| Liabilities | | |
| Commission Payable | 570,000 | 615,000 |
| Reserve for Bad Debts | 12,500 | 16,500 |
| Total Liabilities | 582,500 | 631,500 |
| Partners Equity | 1,142,000 | 1,149,700 |
| Total Liab. and Partner Equity | 1,724,500 | 1,781,200 |
| | | |
| Income Statements | 2018 (F) | 2019 (F) |
| Revenues | | |
| Gross Commissions | 532,000 | 545,800 |
| Other Income | 4,100 | 4,200 |
| Net Revenues | 536,100 | 550,000 |
| Expenses | | |
| Consulting | 0 | 0 |
| Commissions Paid | 224,300 | 229,900 |
| Accounting | 2,800 | 2,900 |
| Bad Debt | 7,500 | 7,700 |
| Insurance and IT | 15,000 | 15,400 |
| Legal | 66,000 | 67,700 |
| Licenses & Fees | 4,400 | 4,500 |
| Meals & Entertainment | 6,800 | 7,000 |
| Travel | 7,100 | 7,300 |
| All Other Expenses | 3,100 | 3,200 |
| Net Expenses | 337,000 | 345,600 |
| Net Profit | 199,100 | 204,400 |

| Cash Flow Statement | 2018 (F) | 2019 (F) |
|-------------------------------------------------------|-----------------|-----------------|
| Cash flows from (used in) operating activities | | |
| Cash receipts from customers | 505,000 | 510,000 |
| Cash paid to suppliers and employees | (337,000) | (345,600) |
| Cash Distribution to Partners | (168,650) | (163,750) |
| Interest paid | 0 | 0 |
| Income taxes paid | 0 | 0 |
| Net cash flows from operating activities | (650) | 650 |
| Cash flows from (used in) investing activities | | |
| Proceeds from the sale of equipment | 0 | 0 |
| Dividends received | 0 | 0 |
| Net cash flows from investing activities | 0 | 0 |
| Cash flows from (used in) financing activities | | |
| Dividends paid | 0 | 0 |
| Net cash flows used in financing activities | 0 | 0 |
| Net increase in cash and cash equivalents | (650) | 650 |
| Cash and cash equivalents, beginning of year | 1,200 | 550 |
| Cash and cash equivalents, end of year | 550 | 1,200 |

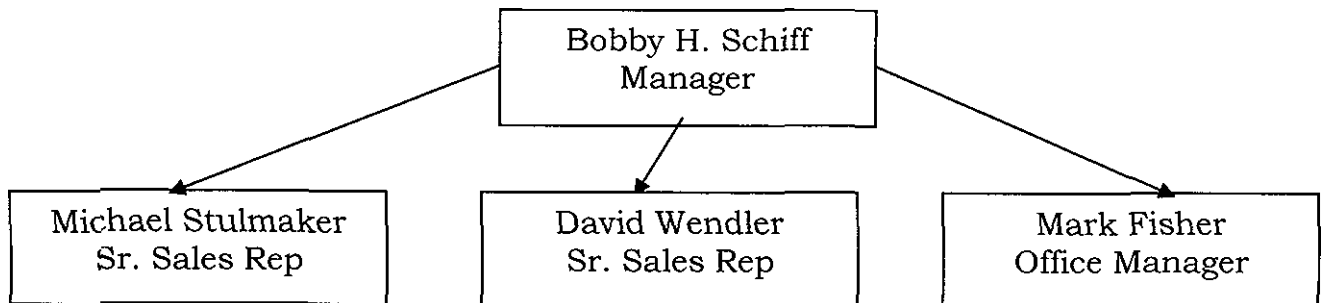
**Exhibit C-10
"Corporate Structure"**

Provide a description of the applicant's corporate structure, including a graphical depiction of such structure and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

Ultimate Energy Advisors, L.L.C. ("UEA") is a Texas Limited Liability Company formed under the Texas Business Organization Code for the purpose of transacting any and all lawful business for which limited liability companies may be organized, including, but not limited to, energy consulting and procurement. UEA is also an approved aggregator in the deregulated electricity market in the State of Texas.

Manager – Bobby H. Schiff (see resume attached) has responsibility for compliance with all State financial records and compliance with all rules and regulations promulgated by the State of Ohio for the sale of Natural Gas and Electricity.

Sr. Sales Representative – Michael Stulmaker
Sr. Sales Representative – David Wendler
Office Manager – Mark Fisher



Ultimate Energy Advisors, L.L.C. does not currently have any affiliates or subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies.