



Public Utilities Commission

Original AGG Case Number	Version
12 - 618 -EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☒ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Resource Energy Systems, LLC
Address 4 High Ridge Park, Suite 202, Stamford, CT 06905
PUCO Certificate # and Date Certified 12-478E March 26, 2016
Telephone # (203) 883-9310 Web site address (if any) www.resglobal.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Resource Energy Systems, LLC
Address 4400 Easton Commons Way, Suite 125, Columbus, OH 43219
Telephone # (614) 473-9749 Web site address (if any) _____

A-4 List all names under which the applicant does business in North America

Not applicable _____

A-5 Contact person for regulatory or emergency matters

Name Richard Plutzer
Title Executive VP, CFO and Secretary
Business address 4 High Ridge Park, Suite 202, Stamford, CT 06905
Telephone # (203) 883-9310 Fax # _____
E-mail address rplutzer@resglobal.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Richard Plutzer
Title CFO
Business address 4 High Ridge Park, Ste. 202, Stamford, CT 06905
Telephone # (203) 883-9310 Fax # (203) 724-4275
E-mail address RPlutzer@RESGlobal.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 4 High Ridge Park, Ste. 202, Stamford, CT 06905
Toll-free Telephone # (855) 300-4113 Fax # _____
E-mail address RPlutzer@Resglobal.com

A-8 Applicant's federal employer identification number # 20-8603536

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

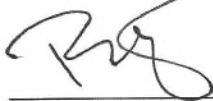
Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

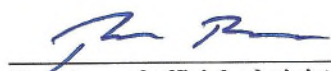
If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.



Signature of Applicant & Title

Sworn and subscribed before me this 16th day of February, 2018



Signature of official administering oath

RICHARD M. BREEN
NOTARY PUBLIC
MY COMMISSION EXPIRES MAR. 31, 2022
Richard M. Breen, Notary Public
Print Name and Title

My commission expires on March 31, 2022

AFFIDAVIT

State of Connecticut:

ss: Stamford

County of Fairfield:

Richard Plutzer, Affiant, being duly sworn/affirmed according to law, deposes and says that: He the Exec. VP, CFO & Secretary of Resource Energy Systems, LLC; That he is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.


Signature of Affiant & Title

Sworn and subscribed before me this 16 day of February, 2018
Month Year


Signature of official administering oath

Richard Breen
Print Name and Title


RICHARD M. BREEN
NOTARY PUBLIC
MY COMMISSION EXPIRES MAR. 31, 2022

My commission expires on March 31, 2022

Resource Energy Systems, LLC

Exhibit A-10 – Principle Officers, Directors, and Partners

List of members of Resource Energy Systems, LLC and officers are as follows (there are no directors):

Steven Schlussel – President, Manager and Member

4 High Ridge Park, Suite 202

Stamford, CT 06905

203-883-9310

Richard Plutzer – CFO, Executive VP, Secretary, Manager and Member

4 High Ridge Park, Suite 202

Stamford, CT 06905

203-883-9310

Scott Reinstein – CEO, COO, Manager and Member

4 High Ridge Park, Suite 202

Stamford, CT 06905

203-883-9310

Resource Energy Systems, LLC

Exhibit B-1- Jurisdiction of Operations

Electric:

California

Connecticut

Delaware

District of Columbia

Hawaii

Illinois

Maine

Maryland

Massachusetts

New Hampshire

New Jersey

Ohio

Oregon

Pennsylvania

Rhode Island

Resource Energy Systems, LLC

Exhibit B-2 Experience and Plans

The company intends to use its large network of relationships within the commercial real estate industry to offer energy procurement services with regard to electricity without taking title to the power. Under no circumstances will the company take title to any commodity whatsoever.

The company's role will be that of essentially a broker and it will attempt to match the needs of the many commercial real estate companies (with a particular emphasis on owners of shopping malls) it knows and has worked with over the last few decades with the largest energy suppliers in the nation.

Our management team's decades of experience with commercial real estate operations, including many years working with the heads of operations for various real estate companies, will enable us to analyze such companies' specific energy needs, help them to design plans to meet their needs and objectives, and work with them to procure energy for their properties.

Our management team is available 24/7 to meet customers' needs. The company will be able to deal personally with any questions, complaints or other issues raised in connection with the services to be offered by the company to its customers.

Resource Energy Systems, LLC

Exhibit B-3 Disclosure of Liabilities and Investigations-

Not Applicable

Resource Energy Systems, LLC

Exhibit C-1 Annual Reports

The company does not issue or have annual reports. As a small, privately held limited liability company with only three members, each of which is involved in day to day business operations, periodic financial statements (income statement and balance sheet) are prepared and distributed to its members. However, no other reports are prepared for the members.

Resource Energy Systems, LLC

Exhibit C-2 SEC Filing

The company is a small, privately held limited liability company and, as a result, is not required to make any SEC filings or any state securities filings.

Exhibit C-3 Financial Statements

The company does not have audited financial statements as it is not required to by any individual, entity or governmental agency. The company has no debt.

The financial statements have been filed under seal.

EXHIBIT C-4 FINANCIAL ARRANGEMENTS

The company will not take title to power or any other commodity. As a result, this requirement is not applicable to the company

EXHIBIT C-5- FORECASTED FINANCIAL STATEMENTS

The company will not take title to power or any other commodity.
The 2018 and 2019 financial statements have been filed under seal.

Exhibit C-6 Credit Rating

The company will not take title to any commodity, and it will simply serve as a broker between the energy supplier and energy user. As a result, this requirement is not applicable to the company. The company has no parent company or affiliated companies.

Exhibit C-7 Credit Report

The company will not take title to power or any other commodity and is not rated by any credit agency or entity.

Exhibit C-8 Bankruptcy Information

None of the provisions are applicable. There has been no bankruptcy, reorganization proceedings, any matters related to protection from creditors or any other items. None of the provisions in Exhibit C-8 are applicable to the company.

Resource Energy Systems, LLC

Exhibit C-9 Merger Information

There has been no dissolution or merger or acquisition of the company. None of the provisions in Exhibit C-9 are applicable to the company.

Exhibit C-10 – Corporate Structure

The company is a limited liability company. The company is a stand-alone entity. There are no affiliates, parent, or subsidiary companies. Resource Energy Systems, LLC has the following corporate structure: the CEO and CFO report to the President. The CEO runs day to day operations while the CFO runs day to day finance related functions.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

2/22/2018 3:50:30 PM

in

Case No(s). 12-0618-EL-AGG

Summary: Text Renewal Application of Resource Energy Systems, LLC electronically filed by
Teresa Orahod on behalf of Dylan F. Borchers