

PUCO USE ONLY - Version 1.08 May 2016		
Date Received	Case Number	Certification Number
	17-2483-GA-AGG	

FILE

INITIAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS/AGGREGATORS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to be certified as: (check all that apply)

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

A-2 Applicant information:

Legal Name Legend Energy Advisors LLC
Address 16 East 23rd St 5th Floor
Telephone No. 646-604-2788 Web site Address www.LegendEA.com

A-3 Applicant information under which applicant will do business in Ohio:

Name Legend Energy Advisors
Address 16 East 23rd St New York, NY 10010
Web site Address www.Legendea.com Telephone No. 646-604-2788

A-4 List all names under which the applicant does business in North America:

Legend Energy Advisors

A-5 Contact person for regulatory or emergency matters:

Name Brendan Boyle Title Director of Account Management
Business Address 16 East 23rd St New York, NY 10010
Telephone No. 646-604-2788 Fax No. 307-316-0406 Email Address bboyle@legendea.com

RECEIVED-DOCKETING DIVISION
 2017 DEC 11 PM 2:50
 PUCO
 This is to certify that the images appearing are an accurate and complete reproduction of a case file submitted to the PUCO in the regular course of business.
 Document delivered in the regular course of business
 Date processed
 Technician

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name **Brendan Boyle** Title **Director of Account Management**
Business address **16 East 23rd St, 5th Floor, New York, NY 10010**
Telephone No. **646-604-2788** Fax No. **307-316-0406** Email Address **bboyle@legendea.com**

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address **16 East 23rd St, 5th Floor, New York, NY 10010**
Toll-Free Telephone No. **646-604-2788** Fax No. **307-316-0406** Email Address **bboyle@legendea.com**

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name **InCorp Services** Title **Registered Agent**
Business address **9935 Waterstone Blvd Ste 140 Cincinnati, OH 45249**
Telephone No. **702-866-2500** Fax No. **702-866-2689** Email Address **info@incorpservices.com**

A-9 Applicant's federal employer identification number **46-5455492**

A-10 Applicant's form of ownership: (Check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ Columbia Gas of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Dominion East Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Duke Energy Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Vectren Energy Delivery of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	2/1/2018
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date	2/1/2018
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date	2/1/2018
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	2/1/2018

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto.
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services it is seeking to be certified to provide.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If the applicant does not produce annual reports, the applicant should indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's current financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 “Credit Rating,” provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D—APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

David C. [Signature]
MANAGER DIR

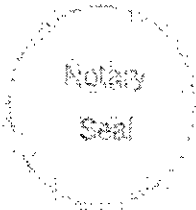
Sworn and subscribed before me this 30th day of November Month 2017 Year

Brendan Boyle [Signature]

Brendan Boyle, Notary Public

Signature of official administering oath

Print Name and Title



My commission expires on

BRENDAN J. BOYLE
Notary Public, State of New York
No. 01BO6331362
Qualified in New York County
Commission Expires October 15, 2019



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

Legend Energy Advisors LLC)

for a Certificate or Renewal Certificate to Provide)

Competitive Retail Natural Gas Service in Ohio.)

Case No.

-

-GA-AGG

County of

State of

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

Sworn and subscribed before me this

day of

Month

Year

Signature of Official Administering Oath

Print Name and Title

BRENDAN J. BOYLE

Notary Public, State of New York

No. 01BO6331362

Qualified in New York County

Commission Expires October 15, 2019

My commission expires on

(CRNGS Broker/Aggregator Ver. 1.08, Revised May 2016) Page 8 of 8

Exhibit A-14 Principles Officers, Directors and Partners

Daniel Crosby, Managing Director, 1 Penn Plaza #6184, New York, NY 10119, 203-517-7553

Exhibit A-15 Company History

Legend Energy Advisors was formed on April 23, 2014 and provides energy brokerage services to commercial and industrial clients. We have started out in the Texas and New York markets but have clients in those states that have facilities in Ohio and would like us to provide services for them in Ohio.

Exhibit A-16

Max Maxfield, WY Secretary of State

FILED: 04/23/2014 10:23 AM

ID: 2014-000663449

ARTICLES OF ORGAN
OF
Legend Energy Advisors LLC
A LIMITED LIABILITY COMPANY

- I. The name of the limited liability company is Legend Energy Advisors LLC, a Limited Liability Company.
- II. The period of its duration is perpetual from the date of filing Articles of Organization with the Wyoming Secretary of State.
- III. The purpose for which the limited liability company is organized is: any lawful purpose except for the purposes of banking and insurance.
- IV. The name and address of its registered agent is:

Capital Administrations, LLC
1712 Pioneer Ave. Ste. 115
Cheyenne, WY 82001

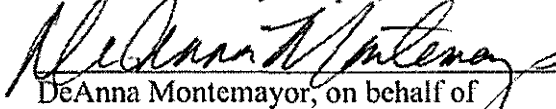
(The registered agent may be an individual resident in this state or a domestic foreign corporation authorized to transact business in this state, having a business office identical with such registered office.)

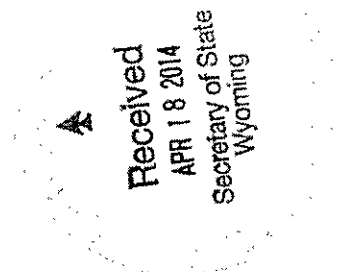
- V. The mailing address of the principal office:

1712 Pioneer Ave. Ste. 5730
Cheyenne, WY 82001

- VI. The remaining members of the limited liability company, if any, shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or occurrence of any other event which terminates the continued membership of a member of the limited liability company, unless otherwise stated in the Membership Operating Agreement.

Dated this 18th day of April, 2014.


DeAnna Montemayor, on behalf of
Capital Administrations, LLC, Organizer
tax@wyomingcompany.com



A-17

STATE OF WYOMING
Office of the Secretary of State

I, MAX MAXFIELD, SECRETARY OF STATE of the STATE OF WYOMING, do hereby certify that the filing requirements for the issuance of this certificate have been fulfilled.

CERTIFICATE OF ORGANIZATION

Legend Energy Advisors LLC

Accordingly, the undersigned, by virtue of the authority vested in me by law, hereby issues this Certificate.

I have affixed hereto the Great Seal of the State of Wyoming and duly executed this official certificate at Cheyenne, Wyoming on this 23rd day of April, 2014.



Filed Date: 04/23/2014


Secretary of State

By: Dave Barker

Exhibit B-1 Jurisdictions of Operation

Legend Energy Advisors is currently authorized to provide retail natural gas and electric services in the following jurisdictions:

- New York
- Texas

Exhibit B-2 Experience & Plans

The principle of the company has been in the retail energy business for almost 10 years and has managed the national and international energy portfolios of Fortune 500 companies. He has a degree in Mechanical Engineering and a back ground in commercial construction and up stream oil and gas before entering the retail energy space. This career has afforded a deep understanding of the energy business from drilling, generation and exploration to demand side energy usage at customer facilities.

The plan for contracting with customer we be initiated by defining a scope of services which Legend will provide over a set period of time. Those services will be provided by Legend as laid out in the contract and Legend will bill clients in accordance with the billing set out in the contract. Legend always strives to exceed client expectation. In the rare event that there is a client concern, Legend will always respond within 24 hours to the client and immediately take action to make sure the clients expectation are not only being met but exceeded.

Exhibit B-3 Summary of Experience

The principal of Legend Energy Advisors has deep experience in deregulated energy as well as the Ohio market. He has managed power and natural gas for large industrial clients ranging from 24-hour manufacturing operation to major interstate natural gas pipelines. He has also advised clients around market issues such as the exceptionally high capacity costs associated with the current auction in ATSI zone. He has provided service in all utilities of the Ohio market and has managed customer gas loads ranging from several thousand dth annually to loads in excess of 1 bcf annually.

Exhibit B-4 Disclosure of Liabilities and Investigations

None

Exhibit C-1 Annual Reports

N/A The company is newly formed and has no shareholders.

Exhibit C-2 SEC Filings

N/A The company is not obligated to file with the SEC

C-3

Pro-Forma Income Statement

Legend Energy Advisors LLC

For 2016 through 2017

REVENUE	2016	2017
Gross sales	\$216,456	\$413,648
Less sales returns and allowances	0	0
Net Sales	\$216,456	\$616,645
COST OF SALES		
Beginning inventory	\$0	\$0
Plus goods purchased / manufactured	0	0
Total Goods Available		
Less ending inventory	0	0
Total Cost of Goods Sold		
Gross Profit (Loss)	\$216,456	\$616,645
OPERATING EXPENSES		
Selling		
Salaries and wages	\$168,745	\$464,112
Commissions	0	0
Advertising	0	0
Depreciation	0	0
Other	0	0
Total Selling Expenses	\$168,745	\$464,112
General/Administrative		
Salaries and wages	\$0	\$14
Employee benefits	10,000	20,000
Payroll taxes	8,000	16,000
Insurance	2,000	2,000
Rent	5,000	40,000
Utilities	0	0
Depreciation & amortization	0	0
Office supplies	500	1,500
Travel & entertainment	5,000	7,500
Postage	200	500
Equipment maintenance & rental	500	2,000
Interest	0	0
Furniture & equipment	750	5,000
Total General/Administrative Expenses	\$31,950	\$94,514
Total Operating Expenses	\$200,695	\$558,626
Net Income Before Taxes	\$15,761	\$58,019
Taxes on income	5,516	20,307
Net Income After Taxes	\$10,245	\$37,712
Extraordinary gain or loss	\$0	\$0
Income tax on extraordinary gain	0	0
NET INCOME (LOSS)	\$10,245	\$37,712

Exhibit C-4 Financial Arrangements

N/A

C-5

Five Year Projections

This worksheet estimates the key financial figures for a company over five years. The projections include abbreviated income and cash flow statements, and a balance sheet.

Years	2016	2017	2018	2019	2020
Income Statement					
Net sales	\$100,000	\$200,000	\$77,300	\$80,200	\$88,100
Cost of goods sold	\$70,000	\$150,000	\$20,800	\$21,900	\$39,500
Net Operating Income	\$30,000	\$50,000	\$56,500	\$58,300	\$48,600
Operating expenses	\$20,000	\$30,000	\$2,100	\$3,000	\$3,600
Net Income	\$10,000	\$20,000	\$54,400	\$55,300	\$45,000
Cash Flow Statement					
Beginning balance	\$0	\$10,000	\$30,000	\$32,500	\$34,500
Cash inflow	\$100,000	\$200,000	\$9,400	\$9,900	\$7,000
Cash outflow	(\$90,000)	(\$180,000)	(\$6,900)	(\$7,900)	(\$8,900)
Ending Cash Balance	\$10,000	\$30,000	\$32,500	\$34,500	\$32,600
Balance Sheet					
Cash	\$10,000	\$30,000	\$32,500	\$34,500	\$32,600
Accounts receivable	\$250,000	\$500,000	\$19,800	\$19,500	\$21,800
Inventory	\$0	\$0	\$9,300	\$9,400	\$11,200
Prepaid expenses	\$0	\$0	\$5,800	\$3,200	\$2,700
Total Current Assets	\$260,000	\$530,000	\$67,400	\$66,600	\$68,300
Fixed assets	\$10,000	\$30,500	\$45,000	\$43,000	\$41,000
Total Assets	\$270,000	\$560,500	\$112,400	\$109,600	\$109,300
Accounts payable	\$6,000	\$15,000	\$9,800	\$7,600	\$8,200
Short-term notes	\$0	\$0	\$4,800	\$5,400	\$7,700
Accrued & other liabilities	\$0	\$0	\$3,000	\$2,900	\$2,700
Total Current Liabilities	\$6,000	\$15,000	\$17,600	\$15,900	\$18,600
Long-term debt	\$0	\$0	\$22,600	\$21,800	\$22,400
Other long-term liabilities	\$2,000	\$4,000	\$1,400	\$1,000	\$1,700
Total Long-term Liabilities	\$2,000	\$4,000	\$24,000	\$22,800	\$24,100
Shareholders' equity	\$262,000	\$541,500	\$70,800	\$70,900	\$66,600
Total Liabilities and Equity	\$270,000	\$560,500	\$112,400	\$109,600	\$109,300



Legend Energy Advisors Llc

DUNS: 07-942-0695

Dashboard

Company Info

1712 Pioneer Ave Ste 321
Cheyenne, WY 82001

Phone: (203) 517-7553

Scores

PAYDEX®	Delinquency Predictor		Financial Stress		Supplier Eval Risk Rating	Credit Limit Rec.	DandB Rating
Score	Score	Class	Score	Class	Rating	Recommendation	Rating
NA	525 ▲	3	1406 ▲	4	7 ▼	\$2.5K	DS

Recent Alerts

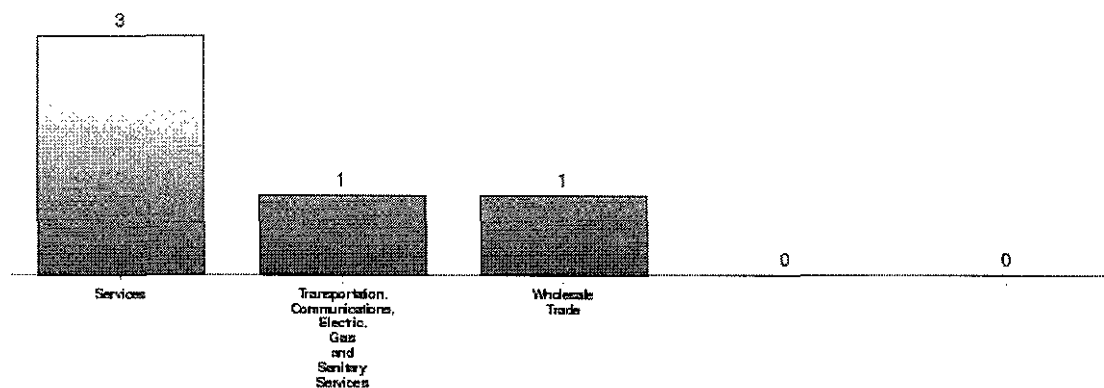
There are currently no alerts issued for this company. If you only recently began monitoring this company, you will not receive your first alerts until score changes or events occur.

Inquiries

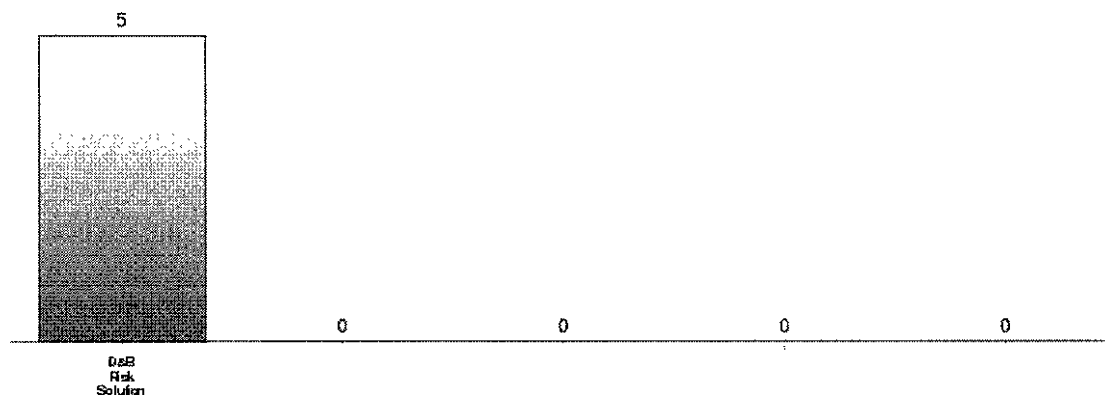
Most Recent

Date	SIC / Sector	Report type
05/08/15	Transportation, Communications, Electric, Gas and Sanitary Services	D&B Risk Solution
05/07/15	Wholesale Trade	D&B Risk Solution
05/05/15	Services	D&B Risk Solution
04/30/15	Services	D&B Risk Solution
04/28/15	Services	D&B Risk Solution

Top 5 Inquiries by SIC / Sector (12 Months)



Top 5 Inquiries by Report Type (12 Months)

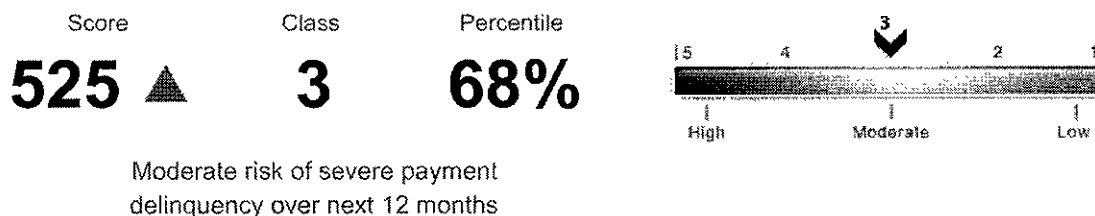


Scores

PAYDEX®

You must have three reported payment experiences, from at least two different vendors, to establish a PAYDEX® score. To ensure all of your payments are reflected in your credit file, add trade references to your report. Visit the Action Center to learn more.

Delinquency Predictor Score



Understanding My Score

The D&B Delinquency Predictor (formerly the Commercial Credit Score) predicts the likelihood that a company will pay in a severely delinquent manner (91+ days past term) over the next 12 months, seek legal relief from creditors, or cease operations without paying all creditors in full over the next 12 months based on the information in D&B's database. A severely delinquent firm is defined as a business with at least 10% of its dollars 91+ days slow.

Incidence of Delinquent Payment:

Among Companies with this Classification: **5.80%**

Factors Affecting Your Score:

No payment experiences reported

Limited time under present management control

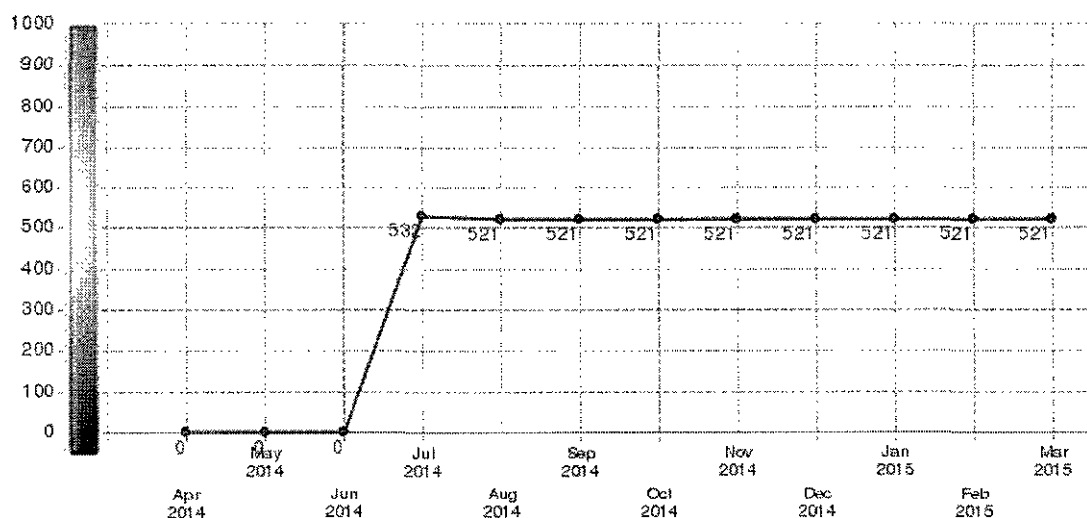
Higher risk industry based on delinquency rates for this industry

Limited business activity signals reported in the past 12 months

Key

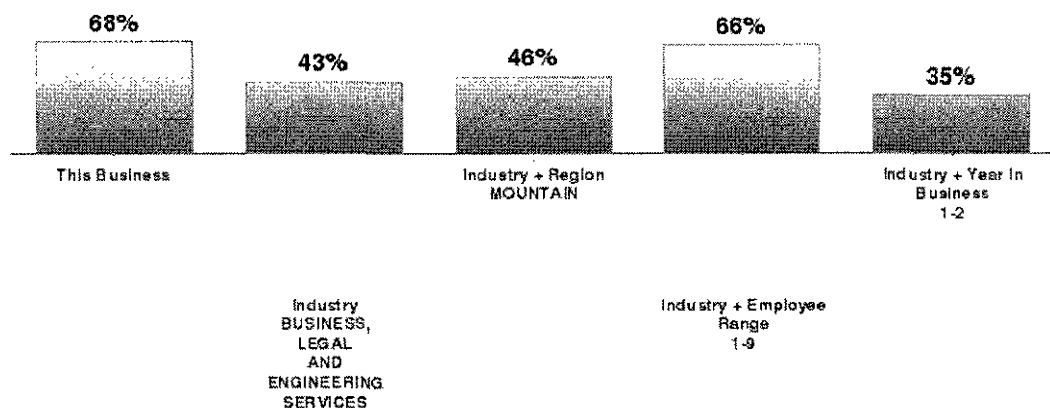
Risk Class	% of Businesses within this Class	Percentile	Score
1	10%	91-100	580-670
2	20%	71-90	530-579
3	40%	31-70	481-529
4	20%	11-30	453-480
5	10%	1-10	101-452

Trends - Scores, 12 Month



• My Company (525)

Industry Comparison



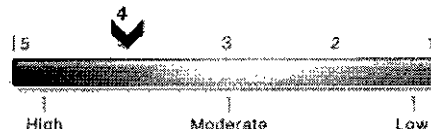
This business has a Credit Score Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

Financial Stress Score

Score	Class	Nat'l %
-------	-------	---------

1406 ▼ 4 12%



Moderate to high risk of severe financial stress, such as a bankruptcy, over the next 12 months

Understanding My Score

Incidence of Financial Stress:

Among Companies with this Classification: **0.84** (84 per 10000)

Factors Affecting Your Score:

No payment experiences.

Limited time under present management control

Higher risk legal structure.

- The Financial Stress Class Summary Model predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

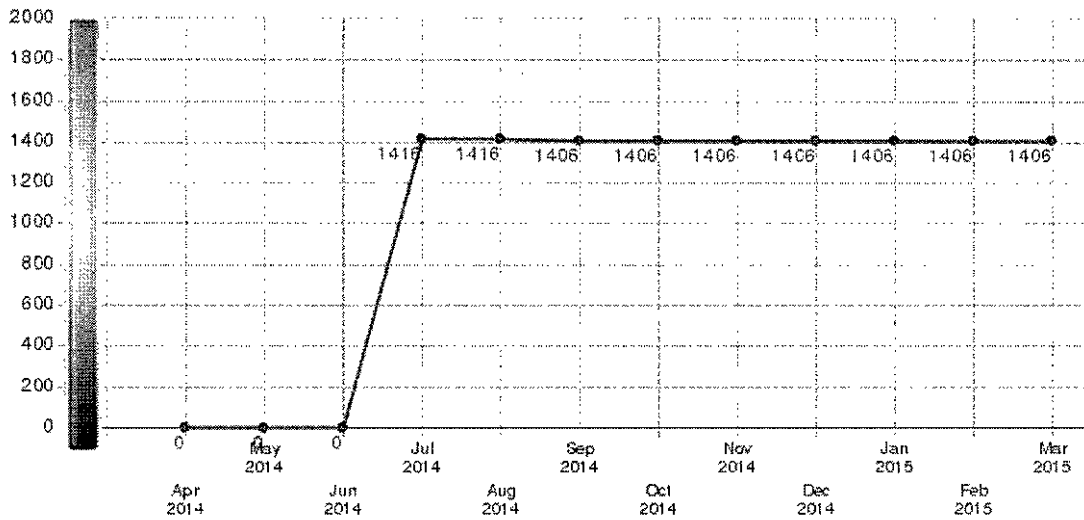
Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The *Incidence of Financial Stress* shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Incidence of Financial Stress - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.
- All Financial Stress Class, Percentile, Score and Incidence statistics are based on sample data from

Key

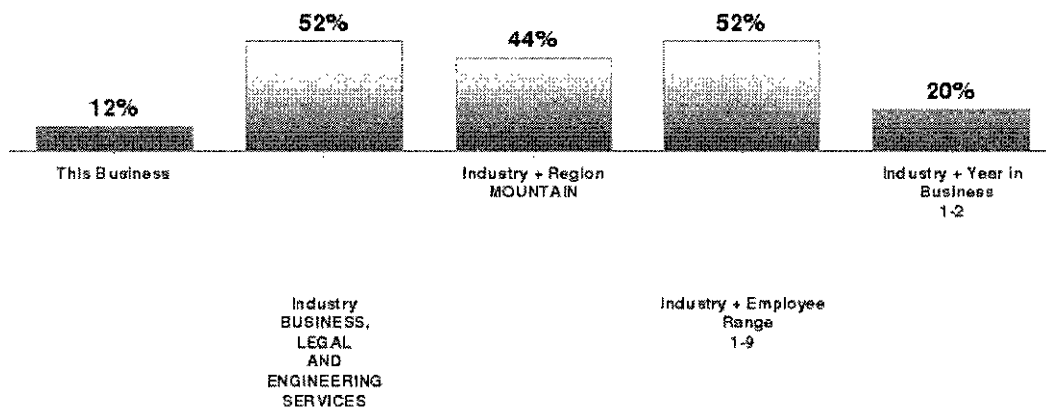
Score	Class	Percentile	Incidence of Financial Stress
1570-1875	1	95-100	6.0%
1510-1569	2	69-94	10.6%
1450-1509	3	34-68	18.4%
1340-1449	4	2-33	31.5%
1001-1339	5	1	70.0%

Trends - Scores, 12 Month



• My Company (1,406)

Industry Comparison

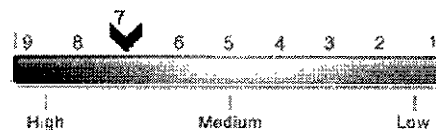


Based on payments collected over the last 4 quarters.

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

Supplier Evaluation Risk Rating

7 ▼



High risk of supplier experiencing severe financial stress over the next 12 months.

Understanding My Score

The Supplier Evaluation Risk (SER) Rating predicts the likelihood that a supplier will cease

business operations or become inactive over the next 12 month period based on the depth of predictive data attributes available on the business. The SER Rating scoring system uses statistical probabilities to classify public and private companies into a 1-9 risk rating, where 1 represents low risk and 9 represents high risk.

Factors Affecting This Company's Score:

No payment experiences reported

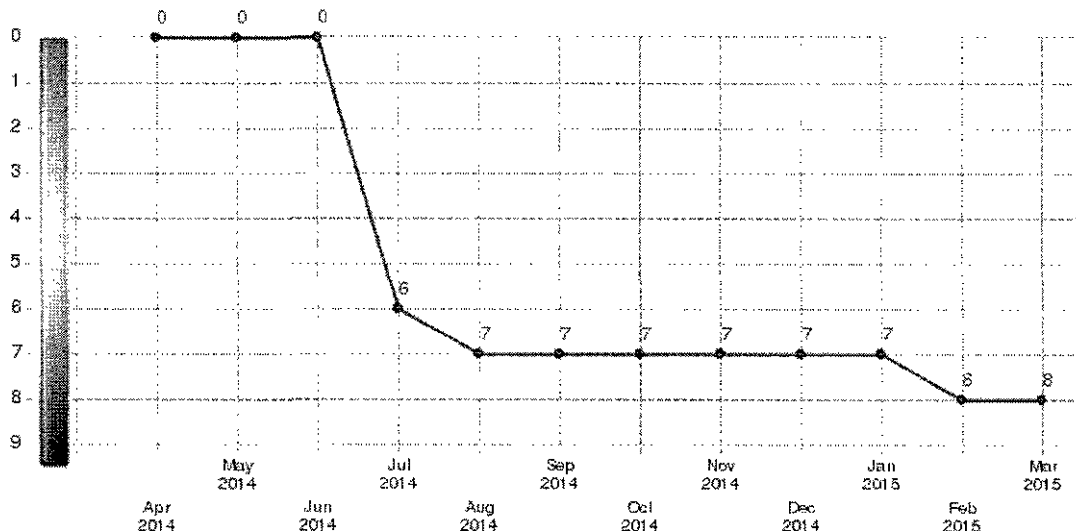
Limited time in business

Higher risk region based on inactive rate for this region

Limited business activity signals reported in the past 12 months

Financial Statements not reported

Trends



• My Company (7)

Credit Limit Recommendation

Risk Category
1

Conservative Credit Limit
\$2.5k

Aggressive Credit Limit
\$10k

Low



Understanding My Score

D&B's Credit Limit Recommendation is intended to help you more easily manage your credit decisions. It provides two recommended dollar guidelines:

A conservative limit, which suggests a dollar benchmark if your policy is to extend less credit to minimize risk.

An aggressive limit, which suggests a dollar benchmark if your policy is to extend more credit with potentially more risk.

The dollar guideline amounts are based on a historical analysis of credit demand of customers in D&B's U.S. payments database which have a similar profile to your business.

Rating

DS**Understanding My Score****Factors Affecting Your Score**

of Employees Total: 1

Note: The Worth amount in this section may have been adjusted by D&B to reflect typical deductions, such as certain intangible assets.

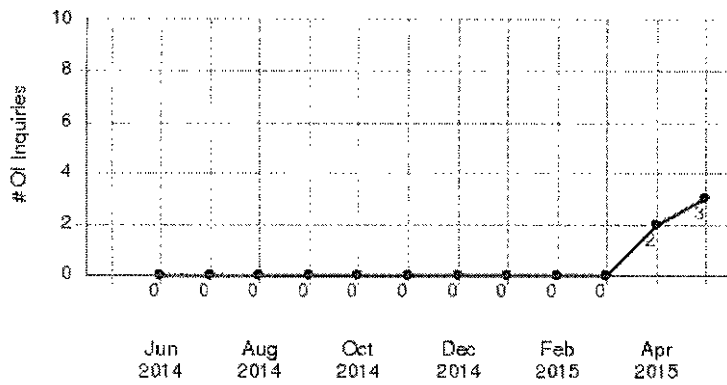
Inquiries**12 Month Summary**

Over the past 12 months ending 5-2015, 5 individual requests for information on your company were received; this represents a 100.00% increase over the prior 12 month period. The 5 inquiries were made by 3 unique customers indicating that some companies have inquired on your business multiple times and may be monitoring you. Of the total products purchased, 3, or 60.00% came from the Services sector; 1, or 20.00% came from the Transportation, Communications, Electric, Gas and Sanitary Services sector; 1, or 20.00% came from the Wholesale Trade sector.

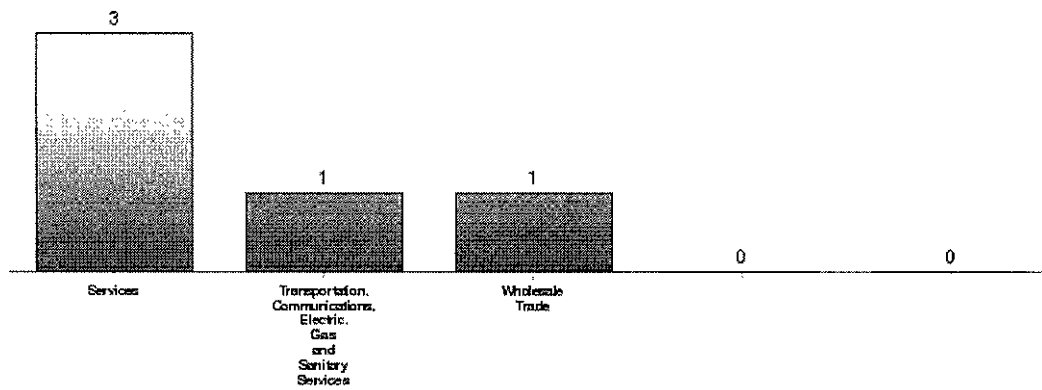
12 Month Total# Inquiries: 5**12 Month Unique Customers:3**

Date ▼	Report type	SIC / Sector
05/08/15	D&B Risk Solution	Transportation, Communications, Electric, Gas and Sanitary Services
05/07/15	D&B Risk Solution	Wholesale Trade
05/05/15	D&B Risk Solution	Services
04/30/15	D&B Risk Solution	Services
04/28/15	D&B Risk Solution	Services

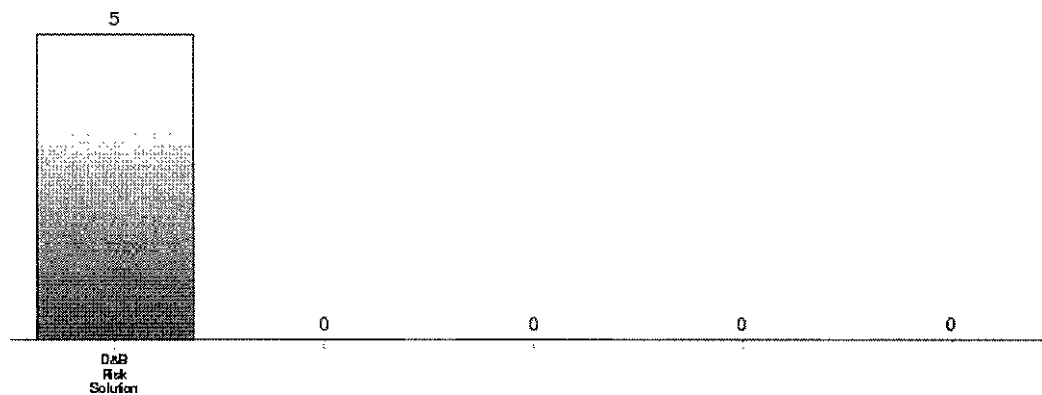
Trends - 12 Month



Top 5 Inquiries by Report Type (12 Months)



Top 5 Report Types Graph(12 Months)



All Inquiries by Industry and SIC / Sector

SIC/Sector	Jun 2014 to Aug 2014	Sep 2014 to Nov 2014	Dec 2014 to Feb 2015	Mar 2015 to May 2015	Total Inquiries
Services	0	0	0	3	3
Transportation, Communications, Electric, Gas and Sanitary Services	0	0	0	1	1
Wholesale Trade	0	0	0	1	1

Inquiries by Report Type					
Report Type	Jun 2014 to Aug 2014	Sep 2014 to Nov 2014	Dec 2014 to Feb 2015	Mar 2015 to May 2015	Total
D&B Risk Solution	0	0	0	5	5

Payments

Currency: Shown in USD unless otherwise indicated

Payments Summary

We currently don't have enough data to display this section.

Payments Summary by Industry

We currently don't have enough data to display this section.

Payments Beyond Terms

We currently don't have enough data to display this section.

All Payments

We currently don't have enough data to display this section.

Indications of slowness can be the result of disputes over merchandise, skipped invoices, etc. Accounts are sometimes placed in collection even though the existence or amount of debt is disputed.

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

History & Operations

Currency: Shown in USD unless otherwise indicated

Company Overview

Company Name:	LEGEND ENERGY ADVISORS LLC	URL:	NA
Doing Business As:	LEGEND ENERGY ADVISORS LLC	Stock Symbol:	NA
Street Address:	1712 Pioneer Ave Ste 321 Cheyenne, WY 82001	History:	NA
Phone:	(203) 517-7553	Operations:	NA
		Present Management Control:	NA
		Annual Sales:	NA

Fax:

NA

History

The following information was reported: 08/25/2014

Officer(s):

DANIEL CROSBY, PRES

This business was registered as a Limited Liability Company in the State of Wyoming on April 23, 2014.

Business started 2014.

DANIEL CROSBY. Antecedents not available.

Business Registration

We currently don't have enough data to display this section.

Operations

08/25/2014

Description:

Provides business consulting services, specializing in energy conservation and lighting. Provides electric services, specializing in electric power broker. Provides Cogeneration of electric power.

Employees: 1 which includes partners.

Facilities: Occupies premises in building.

Location: NA

Branches: NA

Subsidiaries: NA

Subsidiaries: NA

Subsidiaries: NA

Subsidiaries: NA

Subsidiaries: NA

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations than if we use the standard 4-digit code. The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

8748 9904 Energy conservation consultant

8748 9907 Lighting consultant

4911 9904 Electric power broker

4931 9901 Cogeneration of electric power

4924 0100 Gas power broker

NAICS:

221118 Other Electric Power Generation

221122 Electric Power Distribution

221210 Natural Gas Distribution

541690 Other Scientific and Technical Consulting Services

Public Filings

Currency: Shown in USD unless otherwise indicated

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	-	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	0	-

The following Public Filing data is for information purposes only and is not the official record.
Certified copies can only be obtained from the official source.

Judgments

We currently don't have enough data to display this section.

Liens

We currently don't have enough data to display this section.

Suits

We currently don't have enough data to display this section.

Government Activity

We currently don't have enough data to display this section.

Banking & Finance

Financial Statements

We currently don't have enough data to display this section.

Banking

We currently don't have enough data to display this section.

Special Events

We currently don't have enough data to display this section.

Corporate Linkage

Parent

Company Name	DUNS #	City, State
LEGEND ENERGY ADVISORS LLC	07-942-0695	CHEYENNE, WYOMING

Headquarters (US)

We currently don't have enough data to display this section.

US Linkages

We currently don't have enough data to display this section.

International Linkages

We currently don't have enough data to display this section.

Exhibit C-7 Credit Report

N/A

Exhibit C-8 Bankruptcy Information

Never declared bankruptcy

Exhibit C-9 Merger Information

Never been a merger

Exhibit C-10 Corporate Structure

Legend Energy Advisors is a stand-alone entity with no affiliate or subsidiary companies

Exhibit D-1 Operations

Legend Energy Advisors provides energy procurement and management services. This included market monitoring, conduction RFP's, pipeline nomination and balancing services as well as demand side solutions.

Exhibit D-2 Operations Expertise

The principal at Legend Energy Advisors has been providing the services the company provides for almost a decade. This has included market monitoring, conduction RFP's, pipeline nomination and balancing and demand side solutions for companies ranging from small commercial to nation portfolios of hundreds of facilities for Fortune 500 companies.

Exhibit D-3 Key Technical Personnel

Daniel Crosby, Managing Director, dcrosby@LegendEnergyAdvisors.com, 844-534-3633

Mr. Crosby has been in the retail energy business for almost 10 years and has managed the national and international energy portfolios of Fortune 500 companies. He has a degree in Mechanical Engineering and a back ground in commercial construction and upstream oil and gas before entering the retail energy space. This career has afforded a deep understanding of the energy business from drilling, generation and exploration to demand side energy usage at customer facilities.

He has deep experience in deregulated energy nationally as well as specific experience in the Ohio market. He has managed power and natural gas for large industrial clients ranging from 24-hour manufacturing operation to major interstate natural gas pipelines. He has also advised clients around market issues such as the exceptionally high capacity costs associated with the current auction in ATSI zone. He has provided service in all utilities of the Ohio market and has managed customer gas loads ranging from several thousand dth annually to loads in excess of 1 bcf annually.

In previous roles at similar companies Mr. Crosby has provided all the operational support for the services the Legend Energy Advisors will be providing.