

NC FILE
licenseologix

60
RECEIVED-DOCKETING DIV
2017 NOV 29 AM 11:14

PUCO

November 27, 2017

17-2427-EL-A66

Public Utilities Commission of Ohio
Docketing Division, 13th Floor
180 East Broad Street
Columbus, Ohio 43215-3793.

Re: **Global Energy, LLC.**
Initial Certification Application Competitive Retail Natural Gas Brokers
Initial Certification Application for Electric Aggregators/ Power Brokers

To Whom It May Concern:

Enclosed please find an **Initial Certification Application Competitive Retail Natural Gas Brokers / Aggregators and Initial Certification Application for Electric Aggregators/ Power Brokers** for our client, **Global Energy, LLC**. Once the application has been processed, please forward evidence of approval to the mailing address on the application. If there is any issue, or if you require any further information, please do not hesitate to contact us.

LicenseLogix
140 Grand Street, Suite 300
White Plains, NY 10601
service@licenseologix.com
(800) 292-0909

This is to certify that the images appearing are an
accurate and complete reproduction of a case file
document delivered in the regular course of business.
Technician je Date Processed 11/29/17



**Public Utilities
Commission**

PUCO USE ONLY		
Date Received	Case Number	Version
	17-247-EL-AGG	May 2016

INITIAL CERTIFICATION APPLICATION FOR ELECTRIC AGGREGATORS/ POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-12 Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.

A. APPLICANT INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

A-2 Applicant's legal name, address, telephone number and web site address

Legal Name Global Energy, LLC
Address 5 Penn Plaza 23rd Floor New York, NY 10001
Telephone # (718) 303-9630 Web site address (if any) www.globalenergyllc.net

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Global Energy Electric & Gas LLC
Address 5 Penn Plaza 23rd Floor New York, NY 10001
Telephone # (718) 303-9630 Web site address (if any) www.globalenergyllc.net

A-4 List all names under which the applicant does business in North America

<u>Global Energy LLC</u>	<u>NYC Clean Energy</u>
<u>Global Energy Electric & Gas LLC</u>	<u></u>
<u>Global Energy E&G LLC</u>	<u></u>

A-5 Contact person for regulatory or emergency matters

Name John Kim
Title President

RECEIVED-DOCKETING DIV
2011 NOV 29 AM 11:14
PUCO

Business address 5 Penn Plaza 23rd Floor New York, NY 10001
Telephone # (718) 303-9630 Fax # (718) 408-4923
E-mail address jkim@globalenergyllc.net

A-6 Contact person for Commission Staff use in investigating customer complaints

Name John Kim
Title President
Business address 5 Penn Plaza, 23rd Floor New York, NY 10001
Telephone # (718) 303-9630 Fax # (718) 408-4923
E-mail address jkim@globalenergyllc.net

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 5 Penn Plaza 23rd Floor New York, NY 10001
Toll-free Telephone # (800) 385-7893 Fax # (718) 408-4923
E-mail address info@globalenergyllc.net

A-8 Applicant's federal employer identification number # 943484109

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

A-10 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).

- | | | | | |
|---|--------------------------------------|--|--|--|
| <input checked="" type="checkbox"/> First Energy | | | | |
| <input checked="" type="checkbox"/> Ohio Edison | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input checked="" type="checkbox"/> Industrial |
| <input checked="" type="checkbox"/> Toledo Edison | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input checked="" type="checkbox"/> Industrial |
| <input checked="" type="checkbox"/> Cleveland Electric Illuminating | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input checked="" type="checkbox"/> Industrial |
| <input checked="" type="checkbox"/> Duke Energy | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input checked="" type="checkbox"/> Industrial |
| <input checked="" type="checkbox"/> Monongahela Power | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input checked="" type="checkbox"/> Industrial |
| <input checked="" type="checkbox"/> American Electric Power | | | | |
| <input checked="" type="checkbox"/> Ohio Power | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input checked="" type="checkbox"/> Industrial |
| <input checked="" type="checkbox"/> Columbus Southern Power | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input checked="" type="checkbox"/> Industrial |
| <input checked="" type="checkbox"/> Dayton Power and Light | <input type="checkbox"/> Residential | <input checked="" type="checkbox"/> Commercial | <input checked="" type="checkbox"/> Mercantile | <input checked="" type="checkbox"/> Industrial |

- A-11** Provide the approximate start date that the applicant proposes to begin delivering services
December 1, 2017

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-12** **Exhibit A-12 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-13** **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14** **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15** **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2** **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

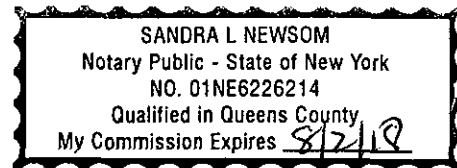
1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

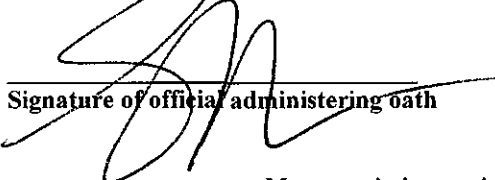
C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

- C-6** **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7** **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8** **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9** **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10** **Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.


Signature of Applicant & Title



Sworn and subscribed before me this 26 day of October, 2017


Signature of official administering oath

Month Year
John Kim, President
Print Name and Title

My commission expires on 08/02/2018

AFFIDAVIT

State of New York :

____ ss.
(Town)

County of New York :

John Kim, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the President (Office of Affiant) of Global Energy, LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

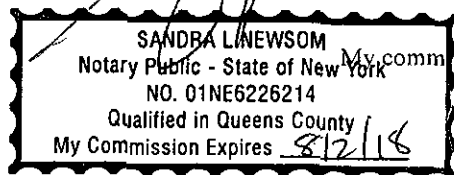
That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

John Kim President
Signature of Applicant & Title

Sworn and subscribed before me this 26 day of October, 2017
Month Year

[Signature]
Signature of official administering oath

John Kim, President
Print Name and Title



My commission expires on 08/02/18

Exhibit A-12

Global Energy, LLC dba Global Energy Electric & Gas LLC

List of officers

John Kim, President

5 Penn Plz, 23rd Floor

New York, NY 10001

(718) 303-9630

Exhibit A-13

Global Energy, LLC dba Global Energy Electric & Gas Company History

Global Energy, LLC is an energy broker headquartered in New York, NY. Global Energy was formed in 2004 and has been actively marketing natural gas and electric in NY since 2009. Global Energy's goal is to craft long-term cost-reducing energy strategies for its customers. These products are designed to give the customer more control over their operating expenses. Until recently, Global Energy's principle target area has been New York, New Jersey, and other NorthEastern markets. Global Energy is seeking to expand to have a national presence in full compliance with local laws and regulations. Many of Global Energy's customers have been gained through independent contractors who have been working with Global Energy for the past 8 years, as well as by word of mouth and inbound sales. Global currently has about 15 agents and brokers actively selling on its behalf.

Global Energy, LLC is known in the industry for its honest business practices, commitment to transparency, and desire to aid its customers in any way they need. The company was founded on the belief that electric and gas supply contracts *should be simple and constructed to protect the customer in both the short and long term*. With over 4,000 electric and gas customers, Global Energy has never had a *compliance issue or complaint issued against it*.

Exhibit A-14

05/17/04 MON 11:55 JAY

002

F 040517000 932

New York State
Department of State
Division of Corporations, State Records
and Uniform Commercial Code
41 State Street
Albany, NY 12243
www.dos.state.ny.us

(This form must be printed or typed in black ink)

ARTICLES OF ORGANIZATION
OF

GLOBAL ENERGY, LLC
(Insert name of Limited Liability Company)

Under Section 203 of the Limited Liability Company Law

FIRST: The name of the limited liability company is

GLOBAL ENERGY, LLC

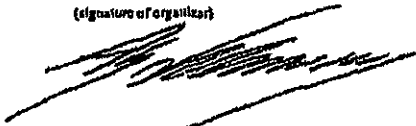
SECOND: The county within this state in which the office of the limited liability company is to be located is:

WESTCHESTER

THIRD: The Secretary of State is designated as agent of the limited liability company upon whom process against it may be served. The address within or without this state to which the Secretary of State shall mail a copy of any process against the limited liability company served upon him or her is:

368 Roundhill Road
Greenwich, CT 06831

(signature of organizer)



(print or type name of organizer)

By Alexander Weiss
Member

F 040517000932

ARTICLES OF ORGANIZATION
OF

GLOBAL ENERGY, LLC
(Insert name of Limited Liability Company)

Under Section 203 of the Limited Liability Company Law

FILED

2004 MAY 17 PM 3:23

Filed by,

ALEX WEISS

(Name)

368 RANDHILL ROAD

(Mailing address)

GREENWICH, CT 06831

(City, State and ZIP code)

STATE OF NEW YORK
DEPARTMENT OF STATE
FILED MAY 17 2004
TAXS BY: *[Signature]*

NOTE: This form was prepared by the New York State Department of State for filing articles of organization for a domestic limited liability company. It does not contain all optional provisions under the law. You are not required to use this form. You may draft your own form or use forms available at legal stationery stores. The Department of State recommends that legal documents be prepared under the guidance of an attorney. The certificate must be submitted with a \$200 filing fee made payable to the Department of State.

RECEIVED

2004 MAY 17 PM 1:03

2

971

Exhibit A-15



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
09/01/2017	201724400588	REGISTRATION OF FOREIGN FOR PROFIT LLC (LFP)	99.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

GLOBAL ENERGY, LLC
5 PENN PLZ
23RD FLOOR
NEW YORK, NY 10001

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jon Husted
4068312

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

GLOBAL ENERGY ELECTRIC & GAS LLC (GLOBAL ENERGY, LLC)

and, that said business records show the filing and recording of:

Document(s)

REGISTRATION OF FOREIGN FOR PROFIT LLC

Effective Date: 09/01/2017

Document No(s):

201724400588



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
1st day of September, A.D. 2017.

Jon Husted

Ohio Secretary of State

Exhibit B-1

Global Energy, LLC dba Global Energy Electric & Gas LLC

Global Energy maintains broker licenses in the following states (see attached for licenses):

MA Electric (EB-339)

MA Gas (RA-144)

MD Electric (ML#149212)

MD Gas (ML#149642)

NJ Electric & Gas (EA-0378, PA-0183, EC-0123)

Washington DC Electric (EA 2013-29)

RI Electric & Gas

Global Energy, LLC currently serves residential, commercial, and industrial customers in other jurisdictions that do not have licensing requirements as well.

Exhibit B-2

Global Energy, LLC dba Global Energy Electric & Gas

Experience & Plans

Global Energy, LLC plans to operate in full compliance with the Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code. Global Energy, LLC will take the time to understand the business plans, billing requirements, energy cost history and pain points for prospective customers and then match them with corresponding energy suppliers that can meet their needs. Global Energy will collect bids on the customer's behalf, and present pricing strategies to customers along with advice on expected market changes and operating expense impacts over time.

Global Energy, LLC will maintain a toll-free phone number, as well as email and fax support for customer inquiries and complaints. Global will assign specific account representatives for each customer who are personally responsible for the maintenance of those accounts and for dealing with any and all issues customers may have.

Exhibit B-3

Global Energy, LLC dba Global Energy Electric & Gas Summary of Experience

Global Energy, LLC is an energy broker headquartered in New York, NY. Global Energy was formed in 2004 and has been actively marketing natural gas and electric in NY since 2009. Global Energy's goal is to craft long-term cost-reducing energy strategies for its customers. These products are designed to give the customer more control over their operating expenses. Until recently, Global Energy's principle target area has been New York, New Jersey, and other Northeastern markets. Global Energy is seeking to expand to have a national presence in full compliance with local laws and regulations. Many of Global Energy's customers have been gained through independent contractors who have been working with Global Energy for the past 8 years, as well as by word of mouth and inbound sales. Global currently has about 15 agents and brokers actively selling on its behalf.

Global Energy, LLC is known in the industry for its honest business practices, commitment to transparency, and desire to aid its customers in any way they need. The company was founded on the belief that electric and gas supply contracts should be simple and constructed to protect the customer in both the short and long term. With over 4,000 electric and gas customers, Global Energy has never had a compliance issue or complaint issued against it.

Global Energy's customer base consists mostly of commercial customers (95%) and some residential accounts (5%). Global Energy's goal is to expand the Commercial and Industrial customer base that it serves, servicing national chains and larger businesses and institutions.

Exhibit B-4

Global Energy, LLC dba Global Energy Electric & Gas

Disclosure of Liabilities and Investigations

Global Energy, LLC does not have any existing, pending or past rulings, judgements, contingent liabilities, or revocation of authorities, regulatory investigations, or any other matter that could adversely impact the financial or operational status or ability to provide the services it is seeking to be certified to provide.

Exhibit C-1

Not Applicable - Global Energy, LLC is not a publicly traded company.

Exhibit C-2

Not Applicable- Global Energy, LLC is not a publicly traded company.

Exhibit C-3

GLOBAL ENERGY, LLC
FINANCIAL STATEMENTS
DECEMBER 31, 2015

GLOBAL ENERGY, LLC
DECEMBER 31, 2015

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1
Financial Statements:	
Statements of Financial Position	2
Statements of Operations and Members' Equity	3
Statements of Cash Flow	4
Notes to Financial Statements	5-7



Independent Auditors' Report

To the Members of
Global Energy, LLC.
Forest Hills, NY

We have audited the accompanying financial statements of Global Energy, LLC. as of December 31, 2015, which comprise the statement of financial position, and the related statement of operations and changes in members' equity, and cash flows for the year then ended, and the related notes of the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with *accounting principles generally accepted in the United States of America*; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Global Energy, LLC. as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with *accounting principles generally accepted in the United States of America*.

New York, NY
August 5, 2016

GLOBAL ENERGY LLC
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

	<u>2015</u>
ASSETS	
Current Assets	
Cash	\$ 210,441
Accounts receivable	708,562
Due from Big Apple Energy LLC	<u>242,045</u>
Total current assets	<u>1,161,048</u>
Other Assets	
Security deposits	<u>7,105</u>
Total assets	<u><u>\$ 1,168,153</u></u>
LIABILITIES AND MEMBERS' EQUITY	
Current Liabilities	
Accounts payable and accrued expenses	\$ 18,449
Sales tax payable	<u>63,945</u>
Total current liabilities	<u>82,394</u>
Non-Current Liabilities	
Members' promissory notes payable	<u>400,000</u>
Total liabilities	<u>482,394</u>
Members' equity	<u>685,759</u>
Total liabilities and members' equity	<u><u>\$ 1,168,153</u></u>

See accompanying notes to the financial statements and independent auditor's report

GLOBAL ENERGY LLC
STATEMENT OF OPERATIONS AND CHANGES IN MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>
NET SALES	\$ 5,631,965
COST OF SALES	<u>4,402,092</u>
Gross profit	<u>1,229,873</u>
OPERATING EXPENSES	
Salaries and wages	226,733
Professional Fees	76,464
General Administrative expense	65,424
Rent	18,600
Marketing and advertising	<u>8,463</u>
Total operating expenses	<u>395,684</u>
Income from operations	<u>834,189</u>
OTHER INCOME AND EXPENSES	
Interest expense	<u>(61,054)</u>
NET INCOME	<u>773,135</u>
MEMBERS' EQUITY - JANUARY 1	<u>(87,376)</u>
MEMBERS' EQUITY - DECEMBER 31	<u><u>\$ 685,759</u></u>

See accompanying notes to the financial statements and independent auditor's report

GLOBAL ENERGY LLC
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income	\$ 773,135
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in operating activities	
(Increase) decrease in operating assets:	
Accounts receivable	(130,761)
Security deposits	(7,181)
Prepaid expenses	60,704
Due from Big Apple Energy LLC	(148,289)
Decrease in operating liabilities:	
Accounts payable and accrued expenses	(142,618)
Sales tax payable	(7,868)
Net cash provided by operating activities	<u>397,122</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from members' promissory notes payable	200,000
Repayment to members' promissory notes payable	<u>(450,000)</u>
Net cash used in financing activities	<u>(250,000)</u>
Net increase in cash and cash equivalents	<u>147,122</u>
CASH AT BEGINNING OF YEAR	<u>63,318</u>
CASH AT END OF YEAR	<u><u>\$ 210,441</u></u>

See accompanying notes to the financial statements and independent auditor's report

GLOBAL ENERGY, LLC
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – NATURE OF ORGANIZATION

Global Energy, LLC (the Company) is a limited liability company organized in the State of New York. The company is an ESCO (Energy Service Company) serving the New York State National Grid Market with Natural Gas for residential and commercial use. The company began operations in July 1st, 2014; it is located in Forest Hills, New York.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting - The financial statements of the Company have been prepared on an accrual basis of accounting, recognizing income when earned and expenses when incurred.

Cash and cash equivalents - For financial statement purposes, the Company considers all highly liquid investments purchased with an original maturity of three months or less when purchased to be cash equivalents.

Revenues - The Company derives revenue from selling natural gas to KeySpan and Con Edison at a variable rate per therm. Revenue is recognized when delivery is made. The Company also record revenues for electricity and gas provided but unbilled at the end of each month. Rates include provisions to adjust billings for fluctuations in fuel and purchased power costs and cost of gas. Revenues are adjusted for difference between actual costs subject to reconciliation and the amounts billed in current rates.

Accounts Receivable and Allowance for Doubtful Accounts - Accounts receivable consist of billings provided by KeySpan and Con Edison. The provision for bad debts is determined by analysis of each open account taking into consideration several pertinent factors to determine whether the account is collectable or not. The allowance for bad debts is based upon periodic review of accounts over 90 days old, combined with several other collection process factors.

Income taxes - As a limited liability company, the members have elected be a treated as a partnership for federal and state income tax purposes. As such, no provision or credit has been made in the accompanying consolidated financial statements for federal or state income taxes since the members allocable share of the Company's taxable income or loss are reportable on their income tax returns.

The Company has adopted the recognition requirements for uncertain income tax positions as required by generally accepted accounting principles, with no cumulative effect adjustment required. Income tax benefits are recognized for income tax positions taken or expected to be taken in a tax return, only when it is determined that the income tax position will more-likely-than-not be sustained upon examination by taxing authorities. The Company has analyzed tax positions taken for filing with the Internal Revenue Service and all state jurisdictions where it operates. The Company believes that income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse affect on the Company's financial condition, results of operations or cash flows. Accordingly, the Company has not recorded any reserves, or related accruals for interest and penalties for uncertain income tax positions.

The Company is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Use of estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

GLOBAL ENERGY, LLC
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Advertising Costs - The Company expenses advertising costs as they are incurred.

Derivate liabilities – The Company enter into derivative financial instruments as part of the marketing and hedging activities. These financial instruments are generally accounted for under the mark-to-market method, which results in the recognition in earnings of unrealized gains and losses from changes in the fair value of the derivatives. The Company utilize forward contracts to mitigate risk associated with the marketing and trading activity as well as for proprietary trading within defined risk guideline.

NOTE 3 – FAIR VALUE

Derivatives are generally recorded at fair value and shown as Derivative Assets or Liabilities. Contracts we typically classify as derivative instruments include power, natural gas, oil and certain coal forwards, futures, options and swaps, and foreign currency exchange contracts.

The Company manages its mark-to-market (MTM) risk on a portfolio basis based upon the delivery period of its contracts and the individual components of the risks within each contract. Accordingly, the Company records and manages the energy purchase and sale obligations under its contracts in separate components based on the commodity (e.g. electricity or natural gas), the product (e.g. electricity for delivery during peak or off-peak hours), the delivery location (e.g. by region), the risk profile (e.g. forward or option), and the delivery period (e.g. by month and year).

The Company has established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

NOTE 4 – CONCENTRATION OF CREDIT RISK

The Company's financial instruments consist of cash and accounts receivable. The Company maintains cash balances at a financial institution. Cash accounts are insured per institution by the Federal Deposit Insurance Corporation. At December 31, 2015, the Company's deposits were not in excess of insured limits.

NOTE 5 – CONCENTRATION OF ENERGY SUPPLIERS

The Company's revenue was earned using the client data base and services of two vendors; KeySpan and Con Ed. In the event the vendor's terminated service, Company's ability to continue as a going concern would be greatly diminished.

GLOBAL ENERGY, LLC
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – MEMBERS’ PROMISSORY NOTES PAYABLE

Members’ promissory notes payable consists of the following at December 31, 2015:

	<u>2015</u>
Promissory notes payable to John Kim, managing director, which bears interest at a fixed rate of 10% and requires monthly payment of interest through maturity of 2024	\$ 200,000
Promissory note Payable to Renata Weis, member, which bears interest at a fixed rate of 10% and requires monthly payment of interest through maturity of 2024	<u>200,000</u>
Promissory notes payable	<u>\$ 400,000</u>

NOTE 7 – SUBSEQUENT EVENTS

On April 6, 2016, Company has entered into a promissory note agreement with Alex Weiss, a member. The terms are \$100,000 principal, maturity date of July 6, 2018 at 6.0% per annum, with monthly payments of principal and interest starting on May 6, 2016.

The Company has evaluated subsequent events through August 5, 2016, the date which the financial statements were issued.

Global Energy, L.L.C.

PROFIT AND LOSS

January - December 2015

	TOTAL
INCOME	
Commission Income	554,928.05
Metered - Electricity	303,588.21
Metered - Gas	4,230,423.39
Sales of Product Income	238,854.12
Service Charges	1,985.67
Services	0.00
Unmetered - Electricity	-7,238.48
Unmetered - Gas	-46,477.12
Total Income	\$5,276,063.84
COST OF GOODS SOLD	
Cost of Goods Sold	
Billing Adjustment	-179,010.07
Hedge/Swap Surplus/Deficit	599,804.13
Total Cost of Goods Sold	420,794.06
Electricity - ESCO	4,921.11
Ancillaries Cost	6,387.61
Capacity Charges	90,203.77
Energy Cost Adjustments from Prior Months (V2,V3)	-1,770.10
NYISO Purchased Energy	140,877.34
Scheduling Fee	757.67
Supply Agreement Fee	5,984.96
Total Electricity - ESCO	247,362.36
Gas - ESCO	2,705,687.01
Gas - Swing Charge	-40,898.52
Gas Imbalance - True Up	143,740.83
Scheduling Fee	88,672.07
Utilities - POR Fees	130,333.03
Total Cost of Goods Sold	\$3,695,690.84
GROSS PROFIT	\$1,580,373.00
EXPENSES	
Accounting Fees - CRC	1,445.18
Advertising	224.75
Bank Charges	418.00
Commissions	56,402.25
Agency	188,224.09
Electric	3,619.09
Gas	223,949.12
Rep Commissions	1,039.29
Total Commissions	473,233.84
Consulting	19,250.00
Delivery costs	441.91
Disability Insurance	180.00
Employee Benefits	28,715.16
Extraordinary Expense	11,745.49
Federal Unemployment Tax	0.00

	TOTAL
GRT Tax	11,461.02
Guaranteed Pay - John Kim	154,920.06
Insurance	659.47
Legal Fees	309.00
Licenses, Fees & Permits	1,569.99
Life Insurance	1,200.00
Marketing	7,447.18
Hosting Services	790.97
Total Marketing	8,238.15
Meals and Entertainment	2,000.00
Miscellaneous	-313.50
Office Supplies & Equipment	6,621.24
Software	4,870.33
Total Office Supplies & Equipment	11,491.57
Payroll Expenses	35.60
Taxes	3,002.81
Wages	26,282.69
Total Payroll Expenses	29,321.10
Payroll Processing	993.97
Payroll Taxes	0.00
Professional Fees	55,459.61
Rent	18,600.00
Salary & Wages	1,141.42
Selling Expenses	190.83
State Unemployment Tax	0.00
T&E Expenses	4,751.55
Telephone	2,572.53
Total Expenses	\$840,221.10
NET OPERATING INCOME	\$740,151.90
OTHER EXPENSES	
Extraordinary Items	24,827.01
Interest Expense	61,053.62
Taxes	2,910.12
Total Other Expenses	\$88,790.75
NET OTHER INCOME	\$ -88,790.75
NET INCOME	\$651,361.15

Global Energy, L.L.C.

BALANCE SHEET

As of December 31, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	0.00
Citibank	0.00
TD Bank	311,015.11
Total Bank Accounts	\$311,015.11
Accounts Receivable	
Accounts Receivable	9,596.14
Accounts Receivable - Metered	304,763.38
Accounts Receivable - Unmetered	270,493.75
Total Accounts Receivable	\$584,853.27
Other Current Assets	
Loan Receivable	11,471.12
Organization Costs	0.00
Prepaid Commissions	0.00
Prepaid Expenses	0.00
Undeposited Funds	7,300.00
Total Other Current Assets	\$18,771.12
Total Current Assets	\$914,639.50
Other Assets	
Deposits - NYISO	0.00
Security Deposit - 98-20 METROPOLITAN AVENUE	0.00
Security Deposit - ConEd Dual Billing	3,104.89
Security Deposit - Penn Plaza	6,916.00
Total Other Assets	\$10,020.89
TOTAL ASSETS	\$924,660.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,478.19
Total Accounts Payable	\$6,478.19
Other Current Liabilities	
Accrued Expenses	3,184.60
Benefit Withholding	0.00
Deferred Commission Income	0.00
Direct Deposit Payable	0.00
Disability Withholding	0.00
Due to Big Apple Energy	-290,051.72
Due to ConEd	121,775.11
GRT Payable	6,124.49
Loan Payable - RW	300,000.00

	TOTAL
Payroll Liabilities	
Federal Taxes (941/944)	7,608.52
Federal Unemployment (940)	117.78
NY MCTMT Employer Tax	0.00
NYS Employment Taxes	1,003.16
NYS Income Tax	705.39
Total Payroll Liabilities	9,434.85
Sales Tax Payable	65,910.37
Total Other Current Liabilities	\$216,377.70
Total Current Liabilities	\$222,855.89
Long-Term Liabilities	
Shareholder Notes Payable-JK	200,000.00
Total Long-Term Liabilities	\$200,000.00
Total Liabilities	\$422,855.89
Equity	
Equity	
Alex Weiss Distribution	-314,250.00
Alex Weiss Equity	20,000.00
John Kim Distributions	-250,000.00
Joshua Rand Distribution	0.00
Total Equity	-544,250.00
Opening Bal Equity	0.00
Retained Earnings	608,234.97
Net Income	437,819.53
Total Equity	\$501,804.50
TOTAL LIABILITIES AND EQUITY	\$924,660.39

Global Energy, L.L.C.

PROFIT AND LOSS

January - December 2016

	TOTAL
INCOME	
Commission Income	781,730.27
Metered - Electricity	211,970.64
Metered - Gas	4,643,025.10
Prepaid Commission Income	68,500.78
Service Charges	5,700.00
Unmetered - Electricity	-2,933.32
Unmetered - Gas	34,872.71
Total Income	\$5,742,866.18
COST OF GOODS SOLD	
Cost of Goods Sold	
Billing Adjustment	6,146.30
Green Product Cost	1,634.24
Hedge/Swap Surplus/Deficit	586,143.95
Total Cost of Goods Sold	593,924.49
Electricity - ESCO	1,926.33
Ancillaries Cost	9,134.25
Capacity Charges	54,677.30
Electric Hedges	1,096.46
Energy Cost Adjustments from Prior Months (V2,V3)	-13,485.94
NYISO Purchased Energy	96,338.35
Scheduling Fee	1,298.88
Supply Agreement Fee	6,042.85
Total Electricity - ESCO	157,028.48
Gas - ESCO	3,050,722.19
Gas - Swing Charge	-14,110.72
Gas Imbalance - True Up	58,762.09
Scheduling Fee	112,554.07
Utilities - POR Fees	104,317.68
Total Cost of Goods Sold	\$4,063,198.28
GROSS PROFIT	\$1,679,667.90
EXPENSES	
Auto	4,900.00
Bank Charges	320.00
Commissions	-29.18
Agency	359,948.16
Commissions - Meiyu Marketing	106,238.77
Electric	3,067.54
Gas	236,357.24
Total Commissions	705,582.53
Consulting	6,900.00
Employee Benefits	30,673.19

	TOTAL
Extraordinary Expense	26,619.69
GRT Tax	4,981.29
Guaranteed Pay - John Kim	160,795.44
Insurance	5,628.53
Licenses, Fees & Permits	8,704.58
Life Insurance	1,200.00
Marketing	3,159.93
Hosting Services	1,358.88
Total Marketing	4,518.81
Meals and Entertainment	711.84
Miscellaneous	-7.44
NYC Business Tax	49,076.69
Office Supplies & Equipment	2,426.73
Software	19,597.70
Total Office Supplies & Equipment	22,024.43
Payroll Expenses	
Taxes	11,174.27
Wages	102,880.81
Total Payroll Expenses	114,055.08
Payroll Processing	94.80
Payroll Taxes	45.87
Professional Fees	8,630.00
Rent	29,029.43
Selling Expenses	446.44
Software ProcessingAmortization	60.00
T&E Expenses	4,413.14
Telephone	3,852.12
Total Expenses	\$1,193,256.46
NET OPERATING INCOME	\$486,411.44
OTHER EXPENSES	
Extraordinary Items	1,300.00
Interest Expense	44,291.91
Reconciliation Discrepancies-1	0.00
Taxes	3,000.00
Total Other Expenses	\$48,591.91
NET OTHER INCOME	\$ -48,591.91
NET INCOME	\$437,819.53

Exhibit C-4



100 Crossways Park Drive W – Suite 405
Woodbury, NY 11797
Tel: 516-558-7965 Fax: 516-706-2556

Victor M. Ferreira, P.E.
President
vferreira@bigappleenergy.com

August 27th, 2016

To Whom it May Concern

Big Apple Energy, LLC, (“BAE”) and Global Energy, LLC (“Global”) entered into a Power and Related Services Sales Agreement (the “Facility”) on July 1, 2014, under which BAE provides credit enhancement and working capital support to Global.

Under the terms of the Facility, BAE provides Global funding for its collateral posting requirements to wholesale trading counterparties and third parties including, ISOs, LDCs and state regulators. In addition to credit support, BAE has also made available to Global certain working capital amounts based on a borrowing base formula.

Availability under the Facility is calculated pursuant to a borrowing base formula taking into account all of Global’s assets including the forward value of retail customer accounts and retail accounts receivable. Please feel free to contact me any time if you have further questions or comments regarding the Facility or BAE’s commitments to Global.

Sincerely,

Exhibit C-5

Global Energy, LLC dba Global Energy Electric & Gas LLC
Forecasted Financial Statements

Month	Revenue	Expenses	Net Income
Jan-18	\$ -	1000	\$ (1,000)
Feb-18	\$ -	1000	\$ (1,000)
Mar-18	\$ 1,000	\$ 1,100.00	\$ (100)
Apr-18	\$ 1,200	\$ 1,210.00	\$ (10)
May-18	\$ 1,440	\$ 1,331.00	\$ 109
Jun-18	\$ 1,728	\$ 1,464.10	\$ 264
Jul-18	\$ 2,074	\$ 1,610.51	\$ 463
Aug-18	\$ 2,488	\$ 1,771.56	\$ 717
Sep-18	\$ 2,986	\$ 1,948.72	\$ 1,037
Oct-18	\$ 3,583	\$ 2,143.59	\$ 1,440
Nov-18	\$ 4,300	\$ 2,357.95	\$ 1,942
Dec-18	\$ 5,160	\$ 2,593.74	\$ 2,566
Jan-19	\$ 6,192	\$ 2,853.12	\$ 3,339
Feb-19	\$ 7,430	\$ 3,138.43	\$ 4,292
Mar-19	\$ 8,916	\$ 3,452.27	\$ 5,464
Apr-19	\$ 10,699	\$ 3,797.50	\$ 6,902
May-19	\$ 12,839	\$ 4,177.25	\$ 8,662
Jun-19	\$ 15,407	\$ 4,594.97	\$ 10,812
Jul-19	\$ 18,488	\$ 5,054.47	\$ 13,434
Aug-19	\$ 22,186	\$ 5,559.92	\$ 16,626
Sep-19	\$ 26,623	\$ 6,115.91	\$ 20,507
Oct-19	\$ 31,948	\$ 6,727.50	\$ 25,220
Nov-19	\$ 38,338	\$ 7,400.25	\$ 30,937
Dec-19	\$ 46,005	\$ 8,140.27	\$ 37,865

Exhibit C-6

Not applicable.

Exhibit C-7



Report

[Home](#) [My reports](#) [My account](#) [Previous](#) [Help](#) [Business services](#) [Logout](#)

For help reading this report, please review our sample report.

Search Inquiry: Global Energy, Llc / New York / NY / (My company)

CreditScoreSM Report

as of: 11/22/17 16:49 ET

Global Energy, LLC

Address: 9525 Queens BLVD Ste 1001
Rego Park, NY 11374-4508
United States

Experian BIN: 403332795

Agent: Incorp Services, Inc.

Agent Address: 1519 York Road
Lutherville, MD

Family Linkage:
Ultimate Parent
Global Energy, LLC
9525 Queens BLVD Ste 1001
Rego Park, NY

Branches / Alternative Locations Global Energy, LLC
26 Sutherland Dr
Highland Mills, NY United States

Key Personnel: Officer: John H Kim

SIC Code: 87480000-Business Consulting Services, Nec

NAICS Code: 541618-Other Management Consulting Services

Business Type: Corporation

Experian File Established: August 2011

Experian Years on File: 6 Years

Years in Business: More than 6 Years

Filing Data Provided by: New York

Date of Incorporation: 08/04/2013

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few Payment Tradelines.

Lowest 6 Month Balance: \$86

Highest 6 Month Balance: \$16,415

Current Total Account Balance: \$0

Highest Credit Amount Extended: \$0

Payment Tradelines: 2

UCC Filings: 6

*** Businesses Scoring Worse:** 43%

✓ **Bankruptcies:** 0

✓ **Liens:** 0

✓ **Judgments Filed:** 0

✓ **Collections:** 0

Credit Summary[Back to top](#)**Experian Business Credit Score: 44**

High Risk Low Risk ?

The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Number of commercial accounts with net 1-30 days term.
- Nbr of active commercial accts within the last 12 mos.
- Number of recently active commercial accounts.
- Number of commercial accounts with high utilization.

Recommended Action: Medium Risk

* The Information herein is furnished in confidence for your exclusive use for legitimate business purposes and shall not be reproduced. Neither Experian nor its sources or distributors warrant such information nor shall they be liable for your use or reliance upon it.

© 2017 Experian Information Solutions Inc.

[Back to top](#)

Google Site Stats
[learn more](#)

Exhibit C-8

Global Energy, LLC does not have a history of bankruptcy, and does not have any affiliates or parent companies. No officer of the applicant has filed for bankruptcy

Exhibit C-9

Not applicable.

Exhibit C-10

Global Energy, LLC is a standalone entity with no affiliate or subsidiary companies.