

FILE



**Public Utilities
Commission**

Original CRS Case Number	Version
15 - 1321-EL-CRS	May 2016

RENEWAL APPLICATION FOR RETAIL GENERATION PROVIDERS AND POWER MARKETERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

**This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.**

A. RENEWAL INFORMATION

A-1 Applicant intends to be renewed as: (check all that apply)

☐ Retail Generation Provider
☒ Power Marketer

☒ Power Broker
☒ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name RESIDENTS ENERGY, LLC
Address 520 Broad Street, Newark, NJ 07102
PUCO Certificate # and Date Certified 15-1020E(1)
Telephone # (973) 438-3500 Web site address (if any) www.residentsenergy.com

A-3 List name, address, telephone number and web site address under which Applicant does business in Ohio

Legal Name RESIDENTS ENERGY, LLC
Address 520 Broad Street, Newark, NJ 07102
Telephone # (973) 438-3500 Web site address (if any) www.residentsenergy.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician Bmm Date Processed 09/27/17

2017 SEP 27 PM 12:03

A-4 List all names under which the applicant does business in North America
Residents Energy, LLC

A-5 Contact person for regulatory or emergency matters

Name Avi Keilson
Title Director of Regulatory Affairs
Business address 520 Broad Street, Newark, NJ 07102
Telephone # (973) 438-3920 Fax # (973) 438-1878
E-mail address akeilson@genieretail.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Megan Bell
Title Compliance Manager
Business address 20 West Third Street, Suite 10, Jamestown, NY 14701
Telephone # (973) 438-7288 Fax # (716) 664-2476
E-mail address mbell@genieretail.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address PO Box 400, Jamestown, NY 14702-0400
Toll-free Telephone # (888) 828-7374 Fax # (716) 664-2476
E-mail address contactus@residentsenergy.com

A-8 Applicant's federal employer identification number # 272046457

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A-10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services.
- B-2** Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.
- B-3** Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as Exhibit B-4 "Disclosure of Consumer Protection Violations" detailing such violation(s) and providing all relevant documents.

- B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.
☒ No ☐ Yes

If yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation" detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1** Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 “SEC Filings.”** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 “Financial Statements.”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 “Financial Arrangements.”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

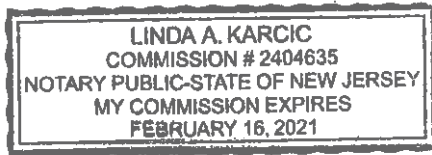
If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5** **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6** **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody’s Investors Service, Standard & Poor’s, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.
- C-7** **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.
- C-8** **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9** **Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10** **Exhibit C-10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

D. TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- D-1 Exhibit D-1 "Operations" provide a written description of the operational nature of the applicant's business. Please include whether the applicant's operations include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services as well as other services used to arrange for the purchase and delivery of electricity to retail customers.
- D-2 Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel," provide the names, titles, e-mail addresses, telephone numbers, and the background of key personnel involved in the operational aspects of the applicant's business.
- D-4 Exhibit D-4 "FERC Power Marketer License Number," provide a statement disclosing the applicant's FERC Power Marketer License number. (Power Marketers only)



A handwritten signature in dark ink, appearing to read "Alan Schwab".

Signature of Applicant and Title
Alan Schwab, Pres. & COO

Sworn and subscribed before me this 26th day of September, 2017
Month Year

A handwritten signature in dark ink, appearing to read "Linda A. Karcic".

Signature of official administering oath

LINDA A. KARCIC
EXECUTIVE OFFICE ADMINISTRATOR

Print Name and Title

My commission expires on 2/16/2021

AFFIDAVIT

State of New Jersey :

____ ss.
(Town)

County of Essex :

Alan Schwab, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Pres. & COO (Office of Affiant) of Residents Energy, LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
7. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

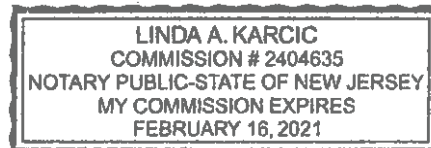
Signature of Affiant & Title

Alan Schwab, Pres. & COO

Sworn and subscribed before me this 26th day of September, 2017

Month

Signature of official administering oath



LINDA A. KARCIC Year
EXECUTIVE OFFICE ADMINISTRATOR
Print Name and Title

My commission expires on 2/16/2021

Exhibit A-10 "Principal Officers, Directors & Partners"

Michael Stein, CEO, 520 Broad Street, Newark, NJ 07102, 973-438-3018

Alan Schwab, President & COO, 520 Broad Street, Newark, NJ 07102, 973-438-4343

Avi Goldin, CFO, 520 Broad Street, Newark, NJ 07102, 973-438-4075

Joyce Mason, Secretary, 520 Broad Street, Newark, NJ 07102, 973-438-4466

Exhibit B-1 "Jurisdictions of Operation"

Residents Energy, LLC
520 Broad Street
Newark, NJ 07102

State / License Type	License Number
NY – ESCO (Electricity)	Eligibility Letter issued by NYPSC on 7/26/11
NJ – Electric TPS	ESL-0155
PA – Electric Generation Supplier	A-2014-2433184
DE – Electric Supplier	15-1739
IL – ARES	16-0059
MA – Competitive Supplier	CS-159
OH – CRES	15-1020E

IDT Energy, Inc.
520 Broad Street
Newark, NJ 07102

State	License Number
DC – Electric Supplier / Marketer	EA 11-22 (Order #16840)
IL – Alternative Retail Electric Supplier (ARES)	12-0428
MD – Electric Supplier	IR-1747
NJ – Third Party Supplier (Electricity)	ESL-0081
NY – ESCO (Electricity)	Eligibility Letter issued by NYPSC on 9/8/04
OH – CRES	16-1071E
PA – Electric Generation Supplier (EGS)	A-2009-2134623

Evergreen Gas & Electric, LLC
520 Broad Street
Newark, NJ 07102

State / License Type	License Number
NY – ESCO (Electricity)	Eligibility Letter issue by NYPSC on 1/28/13

EXHIBIT B-1 "Jurisdictions of Operation" (cont.)

**Diversegy, LLC
520 Broad Street
Newark, NJ 07102**

State / License Type	License Number
DC – Electric Broker	Order No. 17118
DE – Electric Broker	Order No. 8572
IL – Agent, Broker, or Consultant (Electric)	12-0581
MA – Electric Broker	EB-282
MD – Electric Broker	IR-2986
ME – Aggregator/Broker	Docket No. 2016-00057
NH – Electric Aggregation	DM 16-247
NJ – Energy Agent	EA-0225
NJ – Private Aggregator	PA-0131
NJ – Energy Consultant	EC-0063
OH – Aggregator/Broker (Electric)	12-605E
PA – Broker (Electric)	A-2013-2365762
RI – Power Producer	D-96-6(V6)

**IDT Energy Network, LLC
520 Broad Street
Newark, NJ 07102**

State / License Type	License Number
DC – Electric Broker	Order No. 17434

**Town Square Energy,
208 W. Chandler Heights Road, Suite #102
Chandler, AZ 85248 LLC**

State / License Type	License Number
CT – Electric Supplier	Docket No. 10-03-11
MA – Competitive Supplier	CS-100
NH – Electric Supplier	DM 16-801
RI – Power Producer	D-96-6(B6)
ME – Competitive Provider	2017-00144

EXHIBIT B-1 "Jurisdictions of Operation" (cont.)

**Town Square Energy East, LLC
208 W. Chandler Heights Road, Suite #102
Chandler, AZ 85248 LLC**

State / License Type	License Number
MD – Electric Supplier	IK-2660
NJ – TPS	ESL-0182
OH – CRES	12-616E
PA – EGS	A-2010-2199551

Exhibit B-2 "Experience & Plans"

The applicant, Residents Energy, LLC ("Residents Energy"), has been an active retail energy supplier since 2014, and currently serves more than 65,000 electric and natural gas meters in five states. Residents Energy plans to expand into two more states in the near future. Residents Energy leverages the considerable experience of its executive leadership team and its dedicated back-office operations staff as it develops its brand.

Residents Energy plans to continue marketing its products to Ohio customers through a variety of channels including direct mail, internet advertising, and the use of in-house and outside telemarketing and door-to-door marketing teams. Outside marketing vendors are cautiously selected after a substantial vetting process. The individual sales agents hired by the vendors for door-to-door marketing are subjected to criminal background checks. All sales agents are required to be properly trained before they are permitted to participate in any marketing campaigns on behalf of the applicant. Lists for telemarketing campaigns are appropriately scrubbed against the "do-not-call" registry. Marketing activities of all outside vendors are monitored by an in-house Quality Assurance team and an inspector in the field.

Misrepresentations or deceptive communications of Residents Energy's products and offers, or any similar violations of the Commission's rules, are not and will not be tolerated.

The enrollment of Ohio customers is done in accordance with the rules set forth in 4901:1-21-06. Door-to-door sales are validated by third-party verifications made after the sales agent leaves the premises of the customer. Telephonic enrollments are also validated by third-party verifications and the written terms and conditions are sent to the customer thereafter. Residents' website is set up to accept internet enrollments as well.

With respect to customer billing, Residents Energy does not bill its customers directly. Rather, customers are billed by their local utility companies, pursuant to Commission-approved tariffs, for both the utility's delivery charges and Residents Energy's supply charges. EDI communications between Residents Energy and the utilities are handled by outside, experienced EDI providers.

With respect to customer inquiries and complaints, Residents Energy has a dedicated staff working in its satellite facility in Jamestown, New York. There are currently more than thirty representatives on staff and they take calls from 9:00 am to 5:00 pm five days per week. There are representatives on staff who are fluent in Spanish. Additional staff will be added as needed to accommodate growth. Every effort will be made to resolve all customer complaints in the most expeditious and amicable manner.

Exhibit B-3 "Disclosure of Liabilities and Investigations"

There are no known existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations or any other matters against Residents Energy that could adversely impact Residents Energy's financial or operational status or ability to provide the services it is seeking to be certified to provide. However, Residents Energy's parent company, IDTE ("IDTE") has been involved in the following matters.

IDTE has been named as a defendant in three putative class action lawsuits. IDTE maintains that the claims are without merit. Information regarding each of the lawsuits can be found at the respective dockets:

McLaughlin v. IDT Energy, Inc. – US District Court EDNY – Case No: 14-cv-4107

Ferrare v. IDT Energy, Inc. – US District Court EDPA – Case No: 2:14-cv-04658-AB

Aks v. IDT Energy, Inc. – Superior Court of NJ – Docket No. L-04936-14

PA Public Utility Commission Bureau of Investigation and Enforcement v. IDT Energy, Inc. - Docket No. M-2013-2314312

In 2012, the Bureau of Investigation and Enforcement (I&E) of the Pennsylvania Public Utility Commission (PAPUC) conducted an informal investigation into twenty-one consumer complaints against IDTE that had been brought to the PAPUC's Bureau of Consumer Services. All of the complaints related to marketing contacts initiated by IDTE's independent, third-party sales agents.

IDTE fully cooperated with I&E throughout the course of the investigation and the parties negotiated the terms of a settlement agreement ("Agreement") which was filed with the PAPUC on May 16, 2013. The settlement agreement, with some modifications, was approved by the PAPUC in an order issued on October 17, 2013. The full text of the settlement agreement and the order can be accessed online at:

http://www.puc.state.pa.us/about_puc/consolidated_case_view.aspx?Docket=M-2013-2314312

Office of PA Attorney General and Office of PA Acting Consumer Advocate vs. IDT Energy, Inc. - Docket No. C-2014-2427657

In January and February of 2014, as a result of the unprecedented "Polar Vortex" price spikes on the wholesale electric markets, IDTE customers in Pennsylvania who were on variable rate agreements, experienced significant increases in their billing rates. Many customers were upset with these increases and filed formal complaints with the Pennsylvania Public Utility Commission and the offices of the Attorney General and the Consumer Advocate. IDTE worked diligently with its customers to resolve these complaints in an amicable fashion and Certificates of Satisfaction were filed in almost every case.

Despite IDTE's valiant efforts to amicably resolve all issues with its customers, in June 2014, the Office of the Pennsylvania Attorney General ("OAG") and the Office of the Acting Consumer Advocate ("OCA") filed Joint Complaints against five energy suppliers, including IDTE.

On August 4, 2015, the parties filed a Joint Petition for Settlement which provided for a comprehensive resolution of the issues without the admission of wrongdoing by any party. On November 19, 2015, the Administrative Law Judges issued their Initial Decision approving the proposed settlement. On June 30, 2016, the PUC issued a Tentative Order which adopted the Initial Decision of the ALJs, approving the settlement agreement between the parties, subject to some clarifications and modifications. The Tentative Order became a Final Order as of July 8, 2016. Pursuant to the settlement agreement, IDTE paid a civil penalty of \$25,000, made a \$75,000 contribution to the utilities' hardship funds, and paid \$2,400,000 into a refund pool for distribution to customers in amounts to be determined by the OCA and OAG. IDTE also agreed not to sell variable rate electricity products in Pennsylvania for a period of 21 months, and agreed to make other changes to its business practices in accordance with the terms of the settlement agreement.

The case docket can be viewed at -

http://www.puc.state.pa.us/about_puc/consolidated_case_view.aspx?Docket=C-2014-2427657

Exhibit C-1 “Annual Reports”

The Annual Reports for Genie Energy Ltd., Residents Energy’s ultimate parent company, have been filed with the SEC and can be found at:

http://investors.genie.com/sec_filings/

Exhibit C-2 “SEC Filings”

Residents Energy is not a publicly traded company and is therefore not required to make SEC filings. Residents Energy's ultimate parent company, Genie Energy Ltd., is publicly traded on the NYSE. All of Residents Energy's financial information is consolidated into Genie Energy Ltd.'s financial reports. A complete list of SEC filings and copies of the filings can be found at:

http://investors.genie.com/sec_filings/

Exhibit C-3 “Financial Statements”

The Audited Financials of Residents Energy’s ultimate parent company, Genie Energy Ltd., as filed with the SEC, can be found at:

http://investors.genie.com/sec_filings/

Exhibit C-4 “Financial Arrangements”

See attached statement from Duke Energy indicating that Residents Energy has met Duke Energy’s collateral requirements.



139 East Fourth
EM740
Cincinnati, Ohio 45202

September 14, 2017

Residents Energy, LLC has met the Electric Collateral obligations for Duke Energy Corporation as of September 14, 2017.

Tom Hunt

Duke Energy Corp
Certified Supplier Business Center
Tom.Hunt@Duke-Energy.com



Exhibit C-5 “Forecasted Financial Statements”

See forecasted financials filed under seal pursuant to Ohio Administrative Code 4901:1-24-08(A).

Exhibit C-6 “Credit Rating”

N/A

Exhibit C-7 "Credit Report"

See attached Dunn & Bradstreet report for Residents Energy's ultimate corporate parent, Genie Energy, Ltd.

Genie Energy Ltd. DUNS: 96-955-3424

Business Information Report

Company Information

550 Broad St
Newark, NJ 07102

This is a **headquarter** location.

Telephone (973) 438-3500

Chief Executive: DIRECTOR(S): The officers identified by (+) and W Wesley Perry, Alan B Rosenthal and Allan Sass.

Stock Symbol: GNE

Year Started 2011

Employees 198

Financial Statement

Date: 06/30/2017

Sales NA

Net Worth \$79,865,000.00

History: NA

Financial Condition: NA

Financing: NA

SIC: 4911
4931
4924

Line of Business: Electric services & natural gas distribution

Corporate Family:

This business is a headquarter of the corporate family.




Scores

PAYDEX®

80 
ON TERMS



Based on up to 24 months of trade.
D&B PAYDEX® Key

-  High risk of late payment
(average 30 to 120 days beyond terms)
-  Medium risk of late payment
(average 30 days or less beyond terms)
-  Low risk of late payment
(average prompt to 30+ days sooner)

Credit Limit Recommendation

Risk Category Conservative Credit Limit
\$200k

Low

Aggressive Credit Limit
\$300k



D&B Rating ®

Rating
5A3

Financial Strength: **5A** indicates \$50,000,000 and over
Composite Credit Appraisal: **3** is fair

The credit rating was assigned based on D&B's assessment of the company's financial ratios and its cash flow. For more information, see the D&B Rating Key.

Below is an overview of the company's rating history since 12/15/2011

D&B Rating	Date Applied
5A3	2016-11-14
5A2	2013-12-24
5A	2013-03-14
ERN	2011-12-15

The Summary Analysis section reflects information in D&B's file as of September 14, 2017

D&B Viability Rating

1

Viability Score

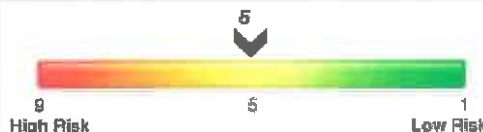


Compared to ALL US Businesses within the D&B Database:

- Level of Risk: **Low Risk**
- Businesses ranked 1 have a probability of becoming no longer viable: **0.2%**
- Percentage of businesses ranked 1: **0.3%**
- Across all US businesses, the average probability of becoming no longer viable: **14%**

5

Portfolio Comparison



Compared to ALL US Businesses within the D&B Database:

- Model Segment: **Available Financial Data**
- Level of Risk: **Moderate Risk**
- Businesses ranked 5 within this model segment have a probability of becoming no longer viable: **0.5%**
- Percentage of businesses ranked 5 within this model segment: **11%**
- Within this model segment, the average probability of becoming no longer viable: **0.6%**

A

Data Depth Indicator

G
DescriptiveA
Predictive

Data Depth Indicator:

Rich Firmographics
 Extensive Commercial Trading Activity
 Comprehensive Financial Attributes

A

Company Profile

Financial
DataTrade
PaymentsCompany
SizeYears in
Business

Available

Available
(3+Trade)

Large

Established

Compared to ALL US Businesses within the D&B Database:

- Financial Data: **Available**
- Trade Payments: **Available: 3+Trade**
- Company Size: **Large: Employees:50+ or Sales: \$500K+**
- Years in Business: **Established: 5+**

History & Operations

History

The following information was reported: **05/26/2017**

Officer(s):

HOWARD S JONAS, CHB-CEO+
 JAMES A COURTER, V CHB+
 GEOFFREY ROCHWARGER, V CHM
 IRA GREENSTEIN, PRES
 AVI GOLDIN, CFO

DIRECTOR(S):

The officers identified by (+) and W Wesley Perry, Alan B Rosenthal and Allan Sass.

The Delaware Secretary of State's business registrations file showed that Genie Energy Ltd. was registered as a Corporation on January 10, 2011, under the file registration number 4924963.

Business started 2011.

The company was incorporated in January 2011. The company was formerly a subsidiary of IDT Corporation (IDT). On October 28, 2011, the company was spun-off by IDT and became an independent public company through a pro rata distribution of the company's common stock to IDT's stockholders (the Spin-Off).

The company's Class B common stock is traded on the New York Stock Exchange (NYSE) under the symbol "GNE". As of March 10, 2016, there were 174 holders of record of the company's Class B common stock and one holder of record of the company's Class A common stock. All shares of Class A common stock are beneficially owned by Howard Jonas. As of March 25, 2016, those shareholders identified by the company as beneficially owning 5% or more of the outstanding shares of Class B common stock were: Ilex Partners, LLC 650 (5.0%) and Howard S Jonas (23.2%). As of the same date, officers and directors as a group beneficially owns 34% of the total outstanding shares of Class B common stock.

As of March 25, 2016, the sole shareholder identified by the company as beneficially owning 5% or more of the outstanding shares of Aggregate Voting Power was Howard S Jonas (72.4%). As of the same date, officers and directors as a group beneficially owns 74% of the total outstanding shares of Aggregate Voting Power.

RECENT EVENT.

On November 2, 2016, the company, through its subsidiary Genie Retail Energy, Inc. has acquired Retail Energy Holdings L.L.C. Terms include a purchase price of \$9.5 million in cash.

HOWARD S JONAS. Director of the company. He has served as Chairman of the Board of Directors of the company since January, 2011, when it was spun off from IDT. Also, he has served as its CEO since January 2014 and Co-Vice Chairman of Genie Energy International Corporation since September 2009. He founded IDT in August 1990, and has served as Chairman of its Board of Directors since its inception. He has served as CEO of IDT from October 2009 through December 2013. He also serves as the Chairman of the Board of IDW Media Holdings, Inc.

JAMES A COURTER. Director since 2011. He has served as Vice Chairman of the Board of the company since August 2011. He has also served as Co-Vice Chairman of the Board of Directors of Genie Energy International Corporation since September 2009.

GEOFFREY ROCHWARGER. He has served as Vice Chairman of the company since August 2011, CEO of Genie Oil E&P since May 2015 and as CEO of Genie Israel Holdings Ltd. since 2013. He served as Chairman and CEO of IDT Energy, Inc. from January 2007 to May 2015. From 2004 to 2009, he served as President of IDT Capital, Inc., the then business incubator for IDT.

IRA GREENSTEIN. He has served as President of the company since December 2011. He currently also serves as Counsel to the Chairman of IDT and General Counsel to various companies, including Ohr Pharmaceuticals, Inc. and Global Risk Advisors, LLC. He had served as the President of IDT from 2001 through 2011.

AVI GOLDIN. He has served as CFO of the company since August 2011 and CFO of GRE since May 2015. He also served as Vice President of Corporate Development of IDT Corporation from May 2009 through October 2011. He originally joined IDT in January 2004 and held several positions within IDT and its affiliates before leaving in January 2008 to join CayComm Media Holdings, where he served as Vice President, Finance. He rejoined IDT in May 2009 as Vice President of Corporate Development.

W WESLEY PERRY. Director since 2011. He has also served as Chairman of the Board of Directors of Genie Energy International Corporation since September 2009.

ALAN B ROSENTHAL. Director since 2011. He is the founding and Managing Partner of ABR Capital Financial Group LLC.

ALLAN SASS. Director since 2011. He is the former President and CEO of Occidental Oil Shale Corporation.

Operations

05/26/2017

Description:

The company, through its subsidiaries, operates as a retail energy provider; and a developer of an oil and gas exploration company. The company operates through three segments: Genie Retail Energy; Afek Oil and Gas, Ltd.; and Genie Oil and Gas. It resells electricity and natural gas to residential and small business customers.

Terms are cash and on contract basis. Sells to general public and commercial concerns. Territory : Regional.

Typically, colder winters and hotter summers increase demand for natural gas and electricity, respectively. Milder winters and/or summers have the opposite effect. Natural gas revenues typically increase in the first quarter due to increased heating demands and electricity revenues typically increase in the third quarter due to increased air conditioning use.

Employees: 198 which includes officer(s). Undetermined employed here.

Facilities: Occupies premises in a building.

Subsidiaries: The business has subsidiary(ies); detailed subsidiary information is available in Dun & Bradstreet's linkage or family tree products.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations than if we use the standard 4-digit code. The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

4911 0000 Electric services
 4911 9901 Distribution, electric power
 4911 9903 Transmission, electric power
 4924 0000 Natural gas distribution
 4931 0000 Electric and other services combined

NAICS:

221118 Other Electric Power Generation
 221121 Electric Bulk Power Transmission and Control
 221122 Electric Power Distribution
 221210 Natural Gas Distribution

Payments

PAYDEX®

Score Not Available

You must have three reported payment experiences, from at least two different vendors, to establish a PAYDEX® score. To ensure all of your payments are reflected in your credit file, add trade references to your report. Visit the Action Center to learn more.

Payments Summary

Total (Last 24 Months): 4

	Total Received	Total Dollar Amount	Largest High Credit Payment summary	Within Terms	Days Slow			
					31	30-90	91-90	90
Top Industries								
Reg misc coml sector	1	\$100.00	\$100.00	100%	0	0	0	0
Lithographic printing	1	\$50.00	\$50.00	100%	0	0	0	0
Other Categories								
Cash experiences	2	\$150	\$100	—	—	—	—	—
Unknown	0	\$0	\$0	—	—	—	—	—
Unfavorable comments	0	\$0	\$0	—	—	—	—	—
Placed for collections with D&B:	0	\$0	\$0	—	—	—	—	—
Other	0	N/A	\$0	—	—	—	—	—
Total in D&B's file	4	\$300	\$100	—	—	—	—	—

The highest Now Owes on file is \$0

The highest Past Due on file is \$0

There are 4 payment experience(s) in D&Bs file for the most recent 24 months, with 1 experience(s) reported during the last three month period.

Payments Details

Total (Last 24 Months): 4

Date	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last date w/ info
08/2017	(001)	\$100	—	—	Cash account	1 mo
10/2016	(002)	\$100	—	—	—	1 mo
07/2016	Ppt	\$50	—	—	—	1 mo
05/2016	(004)	\$50	—	—	Cash account	1 mo

Payments Detail Key:  30 or more days beyond terms

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

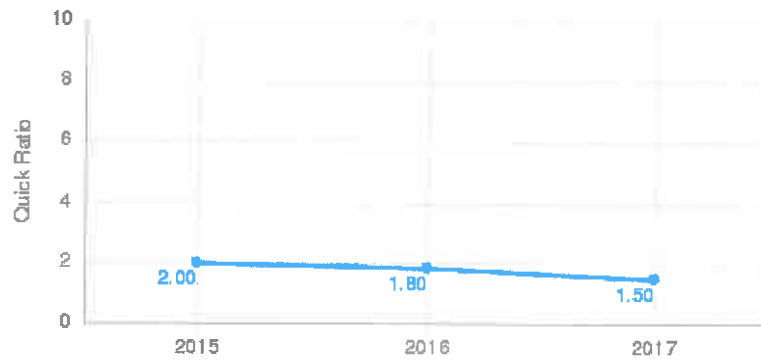
Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Banking and Finance

Statement Update

Key Business Ratios from D&B



■ This Company

Key Financial Comparisons

	2015(\$)	2016(\$)	2017(\$)
--	----------	----------	----------

This Company's Operating Results Year Over Year

NETSALES	210,109,000.00	212,112,000.00	121,653,000.00
GROSSPROFIT	69,094,000.00	76,940,000.00	36,975,000.00
NETPROFITAFTERTAX	-8,636,000.00	-32,192,000.00	-8,810,000.00
DIVIDENDS/WITHDRAWALS	NA	NA	NA
WORKINGCAPITAL	77,072,000.00	56,665,000.00	39,603,000.00

This Company's Assets Year Over Year

CASH	47,636,000.00	35,192,000.00	33,430,000.00
ACCOUNTSRECEIVABLE	27,222,000.00	36,858,000.00	37,507,000.00
NOTESRECEIVABLE	NA	NA	NA
INVENTORY	11,440,000.00	5,989,000.00	4,719,000.00
OTHERCURRENTASSETS	28,326,000.00	19,771,000.00	12,532,000.00
TOTALCURRENTASSETS	114,624,000.00	97,810,000.00	88,188,000.00
FIXEDASSETS	1,347,000.00	1,617,000.00	4,132,000.00
OTHERNON-CURRENTASSETS	39,844,000.00	22,386,000.00	28,865,000.00
TOTALASSETS	155,815,000.00	121,813,000.00	121,185,000.00

This Company's Liabilities Year Over Year

ACCOUNTSPAYABLE	12,642,000.00	17,274,000.00	15,175,000.00
BANKLOAN	NA	NA	NA
NOTESPAYABLE	NA	NA	NA
OTHERCURRENTLIABILITIES	24,910,000.00	23,871,000.00	33,410,000.00
TOTALCURRENTLIABILITIES	37,552,000.00	41,145,000.00	48,585,000.00
OTHERLONGTERMLIABILITIES	3,566,000.00	803,000.00	3,743,000.00
DEFERREDCREDIT	NA	NA	NA
NETWORTH	114,697,000.00	79,865,000.00	68,857,000.00
TOTALOFLIABILITIESANDNETWORTH	155,815,000.00	121,813,000.00	121,185,000.00

Assets(\$)		Liabilities(\$)	
Cash	33430000	Accts Pay	15175000
Accts Rec	37507000	Due To Company	201000
Inventory	4719000	Accruals	26555000
Restricted Cash	277000	Taxes	685000
Prepaid	6443000	Other Curr Liabs	5969000
Other Curr Assets	5812000		
Current Assets	88,188,000.00	Current Liabs	48,585,000.00
Fixt & Equip	4132000	Revolving Line Of Credit	2506000
Restricted Cash	1489000	Other Liabilities	1237000
Goodwill	8728000	PREFERRED STOCK	19743000
Other Intangibles-Net	3653000	COMMON STOCK	249000
Other Assets	14995000	ADDIT. PD.-IN CAP	129249000
		TREASURY STOCK	-1622000
		RETAINED EARNINGS	-63993000
		ADJUSTMENTS	-14769000
Total Assets	121,185,000.00	Total Liabilities	121,185,000.00

From JAN 01 2017 to JUN 30 2017 sales \$121,653,000; cost of goods sold \$84,678,000. Gross profit \$36,975,000; operating expenses \$45,347,000. Operating income \$(8,372,000); other income \$156,000; other expenses \$561,000; net income before taxes \$(8,777,000); Federal income tax \$33,000; (net loss) \$8,810,000.

Statement obtained from Securities And Exchange Commission. Prepared from books without audit.

A review of the accountant's opinion indicated that the financial statement meets generally accepted accounting principles and the audit contains no qualifications.

Explanations

Explanations: The net worth of this company includes intangibles; Other assets consist of capitalized exploration costs-unproved oil and gas property, deferred income tax assets-net and other assets. Adjustments consists of accumulated other comprehensive income, noncontrolling interests and receivable for issuance of equity.

Key Business Ratios

CONSINTERIM 2017-06-30

(Industry Median is based on this number of firms: 21)

	This Company	Industry Median	Industry Quartile
Solvency			
Quick Ratio	1.5	0.6	1
Current Ratio	1.8	1.5	2
Current Liabilities to Net Worth	70.6	33.5	1
Current Liabilities to Inventory	999.9	622.1	1
Total Current	76.0	217.2	4
Fixed Assets to Net Worth	6.0	230.4	4
Efficiency			
Collection Period	56.3	34.3	1
Inventory Turn Over	51.6	22.6	1
Sales to NWC	6.1	5.5	2
Acct Pay to Sales	6.2	8.6	1
Profitability			
Return on Sales	-7.2	6.1	3
Return on Assets	-7.3	1.8	4
Return on NetWorth	-12.8	7.2	4

Public Filings

Summary		
The following data includes both open and closed filings found in D&B's database on this company.		
Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	0	-
The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.		

Judgments
We currently don't have enough data to display this section
Liens
We currently don't have enough data to display this section
Suits
We currently don't have enough data to display this section
UCC Filings

Government Activity

Summary

Borrower (Dir/Guar): NO
Administrative Debt: NO
Contractor: NO
Grantee: NO
Party excluded from federal program(s): NO
Possible Candidate:
Labor Surplus Area: YES (2017)
Small Business: N/A
8(A) Firm: N/A

The public record items contained herein may have been paid, terminated, vacated, or released prior to today's date.

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

Special Events

08/15/2017

PURCHASE OF ASSET:

According to published reports, Genie Energy Ltd, DUNS 969553424, (Newark, NJ) announced that its Genie Retail Energy, DUNS 080468799, (Newark, NJ) division has acquired Mirabito Natural Gas, from Angus Energy for \$3 million plus Mirabito's working capital.

08/05/2017

EARNINGS UPDATE:

According to published reports, comparative operating results for the 6 months ended June 30, 2017: Revenue of \$121,653,000, Net Income of (\$8,810,000); compared to Revenue of \$103,441,000, Net Income of \$6,267,000 for the comparable period in the prior year.

Corporate Linkage

Parent

Company Name	DUNS #	City/State
GENIE ENERGY LTD.	96-955-3424	NEWARK, NEW JERSEY

Headquarters (US)

Company Name	DUNS #	City/State
GENIE ENERGY LTD.	96-955-3424	NEWARK, NEW JERSEY
AMERICAN SHALE OIL, LLC	96-589-7056	NEWARK, NEW JERSEY
IDT ENERGY, INC.	00-907-0495	NEWARK, NEW JERSEY
GENIE RETAIL ENERGY, INC.	08-046-8799	NEWARK, NEW JERSEY

US Linkages

Company Name	DUNS #	City, State
Subsidiaries		
DIVERSEGY LLC	00-447-5144	ADDISON, TEXAS
RETAIL ENERGY HOLDINGS L. L. C.	08-046-8807	ROSEVILLE, MINNESOTA
AMERICAN SHALE OIL, LLC	96-821-5264	RIFLE, COLORADO
Branches		
IDT ENERGY, INC.	80-286-2131	JAMESTOWN, NEW YORK

Exhibit C-8 “Bankruptcy Information”

Residents Energy has not made any bankruptcy filings nor undergone any reorganization since it last filed for certification as a competitive supplier.

Exhibit C-9 “Merger Information”

Residents Energy has not had any such mergers or acquisitions occur within the previous two years.

C-10 “Corporate Structure”

Residents Energy is a wholly-owned subsidiary of IDT Energy, Inc. which in turn is a wholly-owned subsidiary of Genie Retail Energy, Inc. which is a wholly-owned subsidiary of Genie Energy International Corporation which is owned almost entirely by Genie Energy Ltd., a publicly traded company.

See graphical description of Applicant’s corporate structure, attached.

List of affiliates of Residents Energy that supply retail or wholesale electricity or natural gas to customers in North America:

IDT Energy, Inc.
520 Broad Street
Newark, NJ 07102

Evergreen Gas & Electric, LLC - Inactive
520 Broad Street
Newark, NJ 07102

Diversegy, LLC
520 Broad Street
Newark, NJ 07102

Town Square Energy, LLC
208 Chandler Heights Road, Suite 102
Chandler, AZ 85248

Town Square Energy East, LLC
208 Chandler Heights Road, Suite 102
Chandler, AZ 85248

Genie Energy Ltd. Corporate Structure

as of June 28, 2017

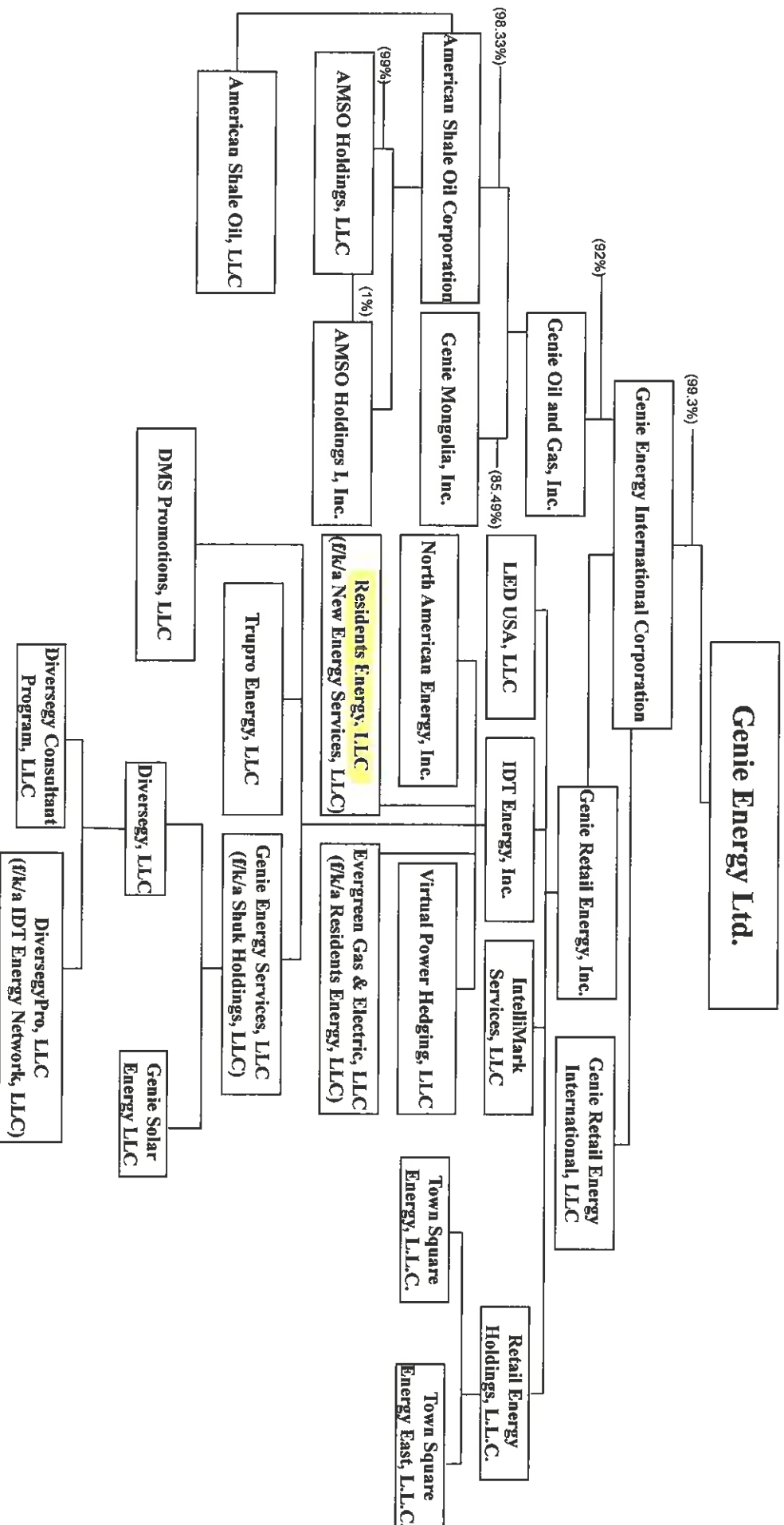


Exhibit D-1 "Operations"

Residents Energy's business is the supply of electricity and natural gas to residential, small commercial and some large commercial customers. Residents Energy does not generate its own power. In addition to supplying electricity and natural gas to customers in Ohio, Residents Energy is currently also supplying electricity and natural gas to customers in Illinois, New Jersey, New York and Pennsylvania.

Residents Energy is a subsidiary of IDT Energy, Inc. ("IDT Energy"). IDT Energy has had a long-standing Key Supplier Agreement in place with BP Energy and that agreement covers the activities of Residents Energy as well. Pursuant to the KSA, BP is the financially responsible party and the scheduling entity for Residents Energy's load. BP is responsible for scheduling electricity on a daily basis and securing ancillary services to support the load.

Exhibit D-2 “Operations Expertise”

Residents Energy’s management team has been effectively running and building Residents Energy’s electricity and natural gas supply business since 2014. The company has expanded into new markets with each passing year so that it is now active in five states and expects to enter two more states before the end of 2017. All of Residents Energy’s key personnel have significant experience in the field and also serve as key personnel for Residents Energy’s parent company, IDT Energy, Inc. as described more fully in the biographical sketches provided in Exhibit D-3.

Exhibit D-3 “Key Technical Personnel”

Michael Stein, CEO
mstein@genieretail.com
973-438-3018

Michael Stein is the CEO of Genie Retail Energy, Inc. and its subsidiaries, IDT Energy, Inc. and Residents Energy, LLC. Previously, he served as Executive Vice President of Operations and then Senior Vice President of Operations of Genie Energy Ltd. Prior to assuming responsibility for the energy related initiatives, Mr. Stein was Senior Vice President of Business Development of IDT Telecom and was an analyst at Belstar Investment Management. He holds a BA in Psychology from Yeshiva University.

Alan Schwab, President and Chief Operating Officer
aschwab@genieretail.com
973-438-4343

Alan Schwab is the President and Chief Operating Officer (COO) of Genie Retail Energy, Inc. and its subsidiaries, Residents Energy, LLC and IDT Energy, Inc. As President and COO, Alan is responsible for the day-to-day operations of the businesses including sales, operations, compliance, customer service and technology. Under his leadership, IDT Energy expanded its customer base into the New Jersey, Pennsylvania, Maryland, Illinois and District of Columbia markets and Residents Energy began its operations in the New York utility markets.

Prior to his foray into energy, Alan excelled in a succession of senior operations positions at IDT Corporation beginning at IDT Telecom, which he joined in 1996. As SVP at IDT Telecom, Alan managed the routing, provisioning and switching translations for IDT's global telecommunications network.

Alan subsequently was named COO of IDT Capital, the division of IDT responsible for new business initiatives and incubation. In that capacity, he directed the development of over a dozen successful start-ups, including IDT Energy.

Alan holds an MBA from Barry University in Miami, Florida.

Avi Goldin, CFO
agoldin@genie.com
973-438-4075

Avi Goldin has served as Chief Financial Officer of Genie Energy Ltd. since August 2011. He now also serves as CFO of Genie Retail Energy, Inc. and its subsidiaries, IDT Energy, Inc., and Residents Energy, LLC. Prior to assuming these roles, Avi served as Vice President of Corporate Development of IDT Corporation from May 2009 through October 2011. He originally joined IDT in January 2004 and held several positions within IDT and its affiliates before leaving in January 2008 to join CayComm Media Holdings, a telecommunications acquisition fund, where he served as Vice President, Finance. Avi rejoined IDT in May 2009 as Vice President of Corporate Development. Prior to joining IDT, Avi served as an Investment Analyst at Dreman Value Management, a \$7 billion asset management firm and as an Associate in the Satellite Communications group at Morgan Stanley & Co.

Avi holds an MBA from the Stern School of Business of New York University, a B.A. in Finance from the Syms School of Business of Yeshiva University and is a Chartered Financial Analyst (CFA).

Brad Martin, VP of Marketing
bmartin@genieretail.com
973-438-3184

Brad Martin is Vice President of Marketing for Genie Retail Energy, Inc. and its subsidiaries, Residents Energy, LLC and IDT Energy, Inc. He is responsible for the companies' marketing and customer acquisition strategy, including on- and off-line media plans, media partner development and new consumer offers.

Brad previously served as Senior Director of Marketing Programs at RCN Telecommunications, where he managed marketing, product development, sales, customer care, project management and back office operations. Brad rose through the leadership ranks in RCN's marketing group while serving various senior positions, earning the CEO's Award for Marketing Performance in 2005.

Prior to joining RCN, Brad was Marketing Director at SmartServ Online and i3 Mobile, both developers of mobile telephony applications. During his tenure he successfully launched applications with every major wireless carrier in North America.

Brad established his marketing career at Columbia House, Co. where he directed product management, business development and customer acquisition programs for one of the largest consumer software and video gaming clubs in North America.

Brad graduated with a Bachelor of Science in Marketing and Management Information Systems from Yeshiva University in New York.

Sam Ritter, Director of Supply

sritter@genie.com

973-438-3338

Sam Ritter is a recent addition to Genie Retail Energy, Inc.'s team, but he brings with him more than twelve years of significant experience in the retail energy industry. Sam has held a number of diverse positions with retail energy suppliers, energy trading companies and energy consulting companies. He is an expert in physical and financial commodity purchasing and in hedging risk through the use of swaps, futures, options, and other derivatives. At Genie Retail Energy, Sam will be overseeing and developing the commodity supply and risk reporting aspects of the business for IDT Energy, Inc. and Residents Energy, LLC. His duties will include managing daily scheduling and forecasting, procurement, settlements, pricing models and risk management.

Sam earned an MS in Operations Research Engineering from Columbia University and a BS in Physics & Mathematics from Yeshiva University.

Maurice Kamienny, VP - Electricity Forecasting/Scheduling/Settlement

mkamienny@genieretail.com

973-438-2671

Maurice Kamienny serves as Vice President of Electricity Forecasting, Scheduling and Settlement for Genie Retail Energy, Inc. and its subsidiaries, Residents Energy, LLC and IDT Energy, Inc. Maurice spent 25 years in the System Control Center of Florida Power and Light (FPL), a regulated electric utility in Miami, Florida. At FPL, Maurice was responsible for the Real Time and Day-Ahead Economic Optimization of the Power System. He was also responsible for the accuracy, tuning and enhancement of the load forecast, security constraint unit commitment and fuel optimization, AGC, Economic Dispatch, EconomyA and Cogen Pricing and developed and implemented a new interchange contract into the Interchange Transaction Scheduler.

He was the recipient of the 2005 Outstanding Engineer Award from the IEEE Power Engineering Society Miami, Florida Chapter.

Maurice holds a BS and MS in Electrical Engineering from Purdue University in Indiana.

Exhibit D-4 “FERC Power Marketer License Number”

The applicant received market-based rate authority from FERC in Docket or Case Number ER13-802-000 as New Energy Services, LLC. The name change from New Energy Services, LLC to Residents Energy, LLC was recognized by FERC in ER 13-1244-000.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

9/28/2017 9:42:00 AM

in

Case No(s). 15-1321-EL-CRS

Summary: Application Renewal for re-certification for Retail Generation Provider and Power Marketers filed on behalf of Residents Energy, LLC electronically filed by Docketing Staff on behalf of Docketing