65

Ohio | Public Utilities Commission

PUCO USE ONLY – Version 1.08		
Date Received	Renewal Certification Number	ORIGINAL AGG Case Number
		15 - 1292 - GA-AGG

FILE

RENEWAL CERTIFICATION APPLICATION
COMPETITIVE RETAIL NATURAL GAS BROKERS/AGGREGATORS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (***Example: Exhibit A-15 - Company History***). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☐ **Retail Natural Gas Aggregator** ☑ **Retail Natural Gas Broker**

A-2 Applicant information:

Legal Name: Convenient Ventures, LLC

Address: 415 Norway ST York, PA 17403

Telephone No. 717-771-1894 Web site Address

Current PUCO Certificate No. 15-458G(1) Effective Dates 9/13/15 through 9/13/17

2017 AUG -4 AM 10:45 PUCO

A-3 Applicant information under which applicant will do business in Ohio:

Name: EnergyObjective

Address: 415 Norway ST York, PA 17403

Web site Address: energyobjective.com Telephone No. 717-771-1894

A-4 List all names under which the applicant does business in North America:

Convenient Ventures, LLC d/b/a EnergyObjective

EnergyObjective

A-5 Contact person for regulatory or emergency matters:

Name: Tim Booth Title: General Manager

Business Address: 415 Norway ST York,PA 17403

Telephone No. 717-771-1894 Fax No. 717-771-0796 Email Address: tbooth@energyobjective.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician _____ Date Processed AUG 0 4 2017

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Tim Booth Title General Manager

Business address 415 Norway ST York, PA 17403

Telephone No. 717-771-1894 Fax No. 71771-0796 Email Address tbooth@energyobjective.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 415 Norway ST York, PA 17403

Toll-Free Telephone No. 888-470-6301 Fax No. 717-771-0796 Email Address contactus.@energyobjective

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Tim Mikotowicz Title Manager

Business address 800 Water ST Kent, OH 44240

Telephone No. 717-771-1859 Fax No. Email Address tmikotowicz

A-9 Applicant's federal employer identification number 75-3078746

A-10 Applicant's form of ownership: (Check one)

- [ ] ***Sole Proprietorship***
- [ ] **Partnership**
- [ ] **Limited Liability Partnership (LLP)**
- [x] **Limited Liability Company (LLC)**
- [ ] **Corporation**
- [ ] **Other**

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers.* (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

☐ Columbia Gas of Ohio	☐ Residential	☑ Small Commercial	☑ Large Commercial / Industrial
☐ Dominion East Ohio	☐ Residential	☑ Small Commercial	☑ Large Commercial / Industrial
☐ Duke Energy Ohio	☐ Residential	☑ Small Commercial	☑ Large Commercial / Industrial
☐ Vectren Energy Delivery of Ohio	☐ Residential	☑ Small Commercial	☑ Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ Columbia Gas of Ohio

☐	Residential	Beginning Date of Service	End Date
☐	Small Commercial	Beginning Date of Service	End Date
☐	Large Commercial	Beginning Date of Service	End Date
☐	Industrial	Beginning Date of Service	End Date

☐ Dominion East Ohio

☐	Residential	Beginning Date of Service	End Date
☐	Small Commercial	Beginning Date of Service	End Date
☐	Large Commercial	Beginning Date of Service	End Date
☐	Industrial	Beginning Date of Service	End Date

☐ Duke Energy Ohio

☐	Residential	Beginning Date of Service	End Date
☐	Small Commercial	Beginning Date of Service	End Date
☐	Large Commercial	Beginning Date of Service	End Date
☐	Industrial	Beginning Date of Service	End Date

☐ Vectren Energy Delivery of Ohio

☐	Residential	Beginning Date of Service	End Date
☐	Small Commercial	Beginning Date of Service	End Date
☐	Large Commercial	Beginning Date of Service	End Date
☐	Industrial	Beginning Date of Service	End Date

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

☐	Columbia Gas of Ohio	Intended Start Date	
☐	Dominion East Ohio	Intended Start Date	
☐	Duke Energy Ohio	Intended Start Date	
☐	Vectren Energy Delivery of Ohio	Intended Start Date	

See Attachment A-13

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.

A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, ***only if the contents of the originally filed documents changed since the initial application.***

A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.

B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

B-5 **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☑ **No** ☐ **Yes**

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

B-6 **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☑ **No** ☐ **Yes**

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.

2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).

3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.

4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A "in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.

C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.

C-10 **Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

D-1 **Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.

D-2 **Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.

D-3 **Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

President and COO

Applicant Signature and Title

Sworn and subscribed before me this 3rd **day of** August **Month** 2017 **Year**

Greta Whitacre, Choice Administrative Manager

Signature of official administering oath **Print Name and Title**

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
GRETA R WHITACRE
Notary Public
CITY OF YORK, YORK COUNTY
My Commission Expires Aug 10, 2019

My commission expires on Aug 10, 2019

The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)
Convenient Ventures, LLC)
for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 15 - 1292 -GA-AGG

County of York
State of PA

Matt Sommer [Affiant], being duly sworn/affirmed, hereby states that:

(1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.

(2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.

(3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.

(4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.

(5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.

(6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.

(7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.

(8) Affiant further sayeth naught.

Affiant Signature & Title President and COO

Sworn and subscribed before me this 3rd **day of** August **Month** 2017 **Year**

Signature of Official Administering Oath

Greta R. Whitacre, Choice Administrative Manager
Print Name and Title

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
GRETA R WHITACRE
Notary Public
CITY OF YORK, YORK COUNTY
My Commission Expires Aug 10, 2019

My commission expires on Aug 10, 2019

180 East Broad Street • Columbus, OH 43215-3793 • (614) 466-3016 • www.PUCO.ohio.gov
The Public Utilities Commission of Ohio is an Equal Opportunity Employer and Service Provider

A-13

Natural Gas Choice Programs

Convenient Ventures is solely a broker. As a result, the company does not anticipate participating in Ohio's four Natural Gas Programs.

Exhibit A-14

Principal Officers

David Gruno

President

415 Norway St. York, PA 17403

717-771-1839

Richard Beamesderfer

Treasurer

413 Norway ST. York, PA 17403

717-771-1928

Matt Sommer

Secretary

415 Norway ST, York, PA 17403

717-771-1928

A-15

Company History

Shipley—A Long History of Dedicated Service

Shipley Group, the York-based company comprising Shipley Energy, Tom's Convenience Stores and Sweet Arrow Spring Water & Coffee, provides outstanding service to 15 counties throughout central Pennsylvania.

For more than eight decades, the Shipley Group companies have provided customers with the integrity and reliability of local service. The company is in its fourth generation of family ownership, providing caring relationships, outstanding customer service and community support.

In the 21st century, Shipley Group is dedicated to being a responsible corporate citizen by seeking to improve the environment through improvement of its customers' energy buying experience, promotion of energy conservation and better use of company resources.

"We are proud of our long and dedicated service to our customers and neighbors in central Pennsylvania," said William Shipley III, president of Shipley Group. "Shipley is committed to our continuing objective of being a better energy company.

"Shipley strives to give our customers the energy to help them save money, time and resources by offering competitive fuel prices, thorough customer service, alternative energy sources like E85 gasoline and bioheat heating fuel, and 24/7 heating, fueling and consumer product availability," Shipley said. "Our past has been our prologue. Shipley stands ready to be an excellent corporation and community neighbor for many decades to come."

In the Beginning

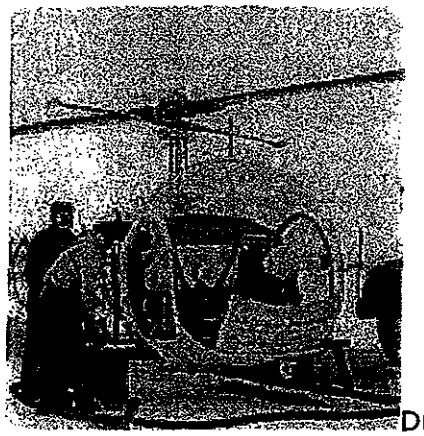
Shipley traces its origin back to 1929 when Thomas Shipley founded the Roosevelt Garage and Supply Company on Roosevelt Street across the street from York Manufacturing as a convenient place for that company's employees to fill their gasoline tanks and service their automobiles.
Thomas Shipley passed away in January 1930. Samuel Hunt Shipley, his son, took charge of the company and led the firm for 45 years.

In 1939, Thomas Shipley, Inc. purchased York Oil Burner Company, a manufacturer of oil-fired residential and commercial oil heating equipment. And in 1943, Samuel Shipley changed the parent company's name to York-Shipley Inc. The restructured firm was no longer just a holding company, but instead manufactured, installed, fueled and serviced oil furnaces and boilers. The company also provided automotive fuel and supply services, and by 1948 was operating or supplying 30 Esso service stations within the York city limits.

A Period of Growth

In 1957, the company negotiated a merger with Humble-Mundis, Inc., resulting in the newly named Shipley-Humble Division of York Shipley. That transaction set the stage for dramatic growth in the 1960s.

The Shipley-Humble Division acquired seven other fuel oil companies in 1960 and doubled its home heating business, significantly increasing its commercial "heavy oil" business. In December 1968, Shipley-Humble was formed as a separate chartered Pennsylvania Corporation when York-Shipley was sold. William Shipley II became the first president of Shipley Humble and presided over another period of momentous growth. Samuel Shipley was named chairman of the board of the new firm and served until his death in 1975.

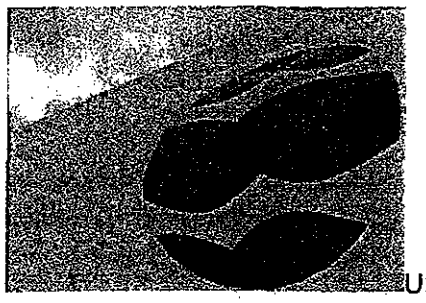
 During the 1970s, Shipley-Humble's gasoline operations experienced a startling metamorphosis. During this time, the company pioneered self-serve gasoline stations in the area, building the first self-serve Exxon station in the state in 1972. And in 1976, it got into the grocery business with its Kwick-Stop units, forefathers to the Tom's Convenience Stores operated today by Shipley Stores Inc.

Changing for the Future

More acquisitions enabled Shipley-Humble to expand its market. Most significant was the 1982 purchase of Goodling Inc., which led to a six-year period in which the company was known as Shipley-Humble-Goodling.

In May 1988, the company changed its name to Shipley Oil Company. William Shipley III, representing the fourth generation of family leadership, assumed the presidency in 1992.

Today's Shipley Group

 Under William Shipley III's vision, the company has taken aggressive strides toward becoming a total energy company, a much more competitive position given the rapidly changing energy environment, including:

- In 1995, Shipley entered the natural gas market, serving industrial and commercial customers. Because of further industry deregulation, the company now serves residential customers, as well
- A merger with Schuchart Oil and Propane expanded Shipley's service area into Adams County, providing the company with expertise in the sale and marketing of propane
- Most recently, Shipley expanded north to Huntingdon, Clearfield and Centre Counties with the purchase of Shaner Energy Company, as well as adding services to the east in Lebanon County

Shipley Energy is the largest locally owned provider of home heating energy, including oil, natural gas and propane, in Central Pennsylvania. The Shipley Group also installs and services heating, ventilation and air conditioning equipment, offers indoor air quality

services, operates the Tom's Convenience Store chain, and distributes Sweet Arrow spring water and coffee.

Exhibit A-16

Bylaws

OPERATING AGREEMENT

OF

CONVENIENT VENTURES, LLC

THIS AGREEMENT is made this 23rd day of August, 2002, by **SHIPLEY GROUP, L.P.** ("Member").

BACKGROUND

The Member desires to form and operate a Pennsylvania limited liability company to be known as Convenient Ventures, LLC (the "Company") in accordance with the following terms and conditions.

NOW, THEREFORE, in consideration of the covenants contained herein and intending to be legally bound, the Member hereby agrees as follows:

ARTICLE I. -- FORMATION

1.1 Formation. The Member hereby forms the Company as a limited liability company (not a restricted professional limited liability company) under the Pennsylvania Limited Liability Company Act (15 Pa.C.S. § 8901 et. seq.) (the "Act"). The Company has been organized as a Pennsylvania limited liability company by filing a Certificate of Organization with the Pennsylvania Department of State (the "Certificate").

1.2 Name. The name of the Company shall be Convenient Ventures, LLC.

1.3 Place of Business; Registered Office. The initial principal and registered office of the Company shall be located at 415 Norway Street, P.O. Box 1509, York, Pennsylvania, 17405,

16

or at such other place as the Member may agree. The Company may maintain offices at such other locations as the Member deems advisable.

1.4 Term. The Company shall commence upon the filing of the Certificate and shall continue in existence until terminated in accordance with the provisions of this Agreement.

1.5 Federal Tax Classification. The Company shall be classified as a partnership for federal income tax purposes and shall not elect to change such classification unless otherwise decided by the Member.

ARTICLE II. -- PURPOSE

2.1 Purpose. *Subject to the restrictions set forth in Sections 8995 et. seq. of the Act,* the purpose and business of the Company shall be transportation of fuel and other products and to take such other actions as is necessary or incidental to the foregoing.

ARTICLE III. -- CAPITAL AND OWNERSHIP INTERESTS

3.1 Initial Capital. The initial capital of the Company shall be the amount reflected on the Company's books and records.

3.2 Additional Capital. The Member recognizes that the income produced by the Company may not be sufficient to meet the Company's obligations, in which event, the Member may, but is not obligated to, contribute additional capital to the Company to make up any deficiencies.

17

3.3 Capital Accounts. The Company shall establish and maintain a capital account for the Member in accordance with Section 704 of the Internal Revenue Code of 1986, as amended (the "Code") and Treasury Regulations § 1.704-1.

3.4 Interest. No interest shall be paid by the Company on capital contributions to the Company, on balances in the Member's capital accounts, or on any funds distributed or distributable under this Agreement.

3.5 Withdrawal. The Member's capital accounts may be withdrawn only in the manner expressly provided in this Agreement.

3.6 Ownership Interests. The Member shall own 100% of the ownership interest of the Company.

ARTICLE IV. -- PROFITS AND LOSSES

4.1 Allocations. The net profits or net losses of the Company for each calendar year (or portion thereof) shall be allocated to the Member.

4.2 Income Account. A separate income account shall be maintained for the Member. Company profits and losses shall be credited or charged to such income account as provided in Section 4.1, but if the Member has no credit balance in the Member's income account, any losses shall be charged to the Member's capital account.

4.3 Withdrawals. The Member shall have the right to draw against the Member's income account in such amounts and at such times as the Member may from time to time agree.

4.4 Compensation. The Member may receive such compensation for special services rendered to the Company as the Member may decide. Otherwise, the Member shall not be

entitled to compensation for the Member's services to, or, on behalf of, the Company, except for the Member's interest in Company profits and losses as reflected in the Member's income account.

4.5 Limited Liability. Except as otherwise expressly provided at law, the Member shall not be personally liable for losses, costs, expenses, liabilities or obligations of the Company in excess of his capital contributions to the Company. The foregoing shall not affect any liability the Member may incur if the Member undertakes additional obligations to the Company or to third parties in a capacity other than as a Member.

ARTICLE V. -- MANAGEMENT AND OPERATION

5.1 Decisions. All determinations, decisions and approvals affecting the Company shall be determined, decided or approved by the Member.

5.2 Company Funds. The funds of the Company shall be deposited in such bank account or accounts as are designated by the Member and shall not be commingled with any other funds. All withdrawals from or charges against such accounts shall be made only by persons designated by the Member.

5.3 Books. The Company's books and records shall be maintained at the principal office of the Company, and the Member shall at all times have access thereto. The books of the Company shall be kept on a cash basis of accounting for each calendar year, and shall be closed and balanced at the end of each calendar year. All books and records are Company property and in the event the Member leaves the Company for any reason whatsoever the Member shall have the right to originals or copies of Company records.

19

ARTICLE VI. -- TRANSFER OF OWNERSHIP INTERESTS

6.1 Transfer. The Member may sell, transfer, assign, pledge, hypothecate or otherwise dispose or encumber (whether voluntarily, involuntarily, by operation of law or otherwise) any ownership interest in the Company.

ARTICLE VII. -- DISSOLUTION AND LIQUIDATION

7.1 Dissolution. The Company shall dissolve upon the occurrence of any of the following events:

(a) If the Member withdraws from the Company;

(b) A sale of all or substantially all of the assets of the Company other than in the ordinary course of business; or

(c) Any other event under the Act that would cause its dissolution, except as otherwise provided herein.

7.2 Liquidation. If the Company is dissolved, then the Member shall proceed with reasonable promptness to wind up and liquidate the business of the Company. The assets of the Company shall be used and distributed in the following order:

(a) First, to the creditors of the Company, other than the Member;

(b) Second, to the repayment of debts owed by the Company to the Member; and

(c) Third, to the Member.

20

ARTICLE VIII. -- MISCELLANEOUS

8.1 Notices. Any notice required or permitted to be given under this Agreement shall be in writing and shall be given by hand delivery, by fax or e-mail or by certified mail, return receipt requested as follows: (i) if to the Company, addressed to the principal office of the Company; and (ii) if to the Member, to the Member's address as it appears on the records of the Company.

8.2 Governing Law. This Agreement is made in and shall be construed under the laws of the Commonwealth of Pennsylvania.

8.3 Amendments. No amendment or variation of this Agreement shall be valid unless made in writing and agreed to by the Member.

IN WITNESS WHEREOF, the Member has executed this Agreement as of the day and year first above written.

WITNESS:

Barbara J. Johnson

SHIPLEY GROUP, L.P.

By: Shipley Holdings, LLC,
General Partner

By: William S. Shipley, III, Member

1125012

21

Exhibit A-17

Secretary of State

201502800717

DATE:	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
01/29/2015	201502800717	FICTITIOUS NAME/ORIGINAL FILING (NFO)	50.00	.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

C.T. CORPORATION SYSTEM
JAMES H TANKS III
4400 EASTON COMMONS WAY, SUITE 125
COLUMBUS, OH 43219

STATE OF OHIO
CERTIFICATE

Ohio Secretary of State, Jon Husted

2361273

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

ENERGYOBJECTIVE

and, that said business records show the filing and recording of:

Document(s) — Document No(s):

FICTITIOUS NAME/ORIGINAL FILING — **201502800717**

Effective Date: 01/23/2015

Expiration Date: 01/23/2020

CONVENIENT VENTURES, LLC.
415 NORWAY ST.
YORK, PA 17403

Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 29th day of January, A.D. 2015.

United States of America
State of Ohio
Office of the Secretary of State

Jon Husted

Ohio Secretary of State

Exhibit B-1

Jurisdiction of Operation

Convenient Ventures, LLC d/b/a EnergyObjective is a licensed broker for Electricity and Natural Gas in Ohio. It licensed as a broker for Electricity and Natural Gas in the states of PA, IL, MD, NJ, DE, MA, RI, NH and ME. Convenient Ventures has applied for a broker's license in DC.

Shipley Choice, LLC d/b/a Shipley Energy is licensed as an Electricity and Natural Gas Supplier in OH, PA, MD, and NJ. It is also registered as a Natural Gas Supplier in VA.

Exhibit B-2

Experience and Plans

Convenient Ventures, LLC d/b/a EnergyObjective is a licensed Broker for Natural Gas and Electricity in almost all the Mid-Atlantic and Northeast States. It has in excess Of 375 clients. The company will not actively market in Ohio but will utilize contacts and may hire associates. EnergyObjective will contract with the energy supplier and not the end user. The company will respond to customer complaints and inquiries in accordance with the revised codes.

Technical and Managerial Competency

Convenient Ventures, LLC. d/b/a EnergyObjective is a subsidiary of parent Shipley Group, LP, which is a fourth-generation family-owned company started in 1929. Based out of York, Pennsylvania, Shipley Group (through its subsidiary Shipley Choice, LLC dba Shipley Energy) has been supplying natural gas since 2002 and electricity since early 2013. Our gas territory serves 4 BCF/year to all customer classes in UGI, Columbia Gas of PA, PECO, BG&E and WG&L; our electric supply territory currently includes 14,000 PPL, Met-Ed, PECO and BGE residential customers. We have been a member of PJM since 2012. The separate companies of Shipley Group, LP also serve fuel oil, propane, gasoline, HVAC service, and several additional services to a total of 75,000 residential, commercial and industrial customers.

As a separate business unit from our supply division, EnergyObjective has brokered electricity and natural gas to about 400 commercial and industrial customers in Pennsylvania since 2014. Our focus is on a relationship-based consulting approach, which acknowledges that the same supplier is rarely the best fit over a long period of time and looks at customers' energy usage holistically. This means incorporating demand response, bill auditing, efficiency audits, basic benchmarking, green energy RECs, and of course long-term procurement strategies which allow clients to renew at the optimal market time with the best-suited supplier.

David Gruno (CEO) and Matthew Sommer (President/COO of Shipley Group) guide the strategic plans of the company and help lead our approach in new states. Richard Beamesderfer (CFO) leads a competent and well-staffed finance team. Tim Booth (General Manager of EnergyObjective) controls all broker relationships, pricing, administration, and customer-level sales strategy. He is hands-on and instrumental in both the setup and daily operations of each state we enter. (Resumes for each of these key personnel are below.)

A team of experienced commercial and industrial salespeople will focus on customer relationships and help get us off the ground in each new state. Customers will then be assigned a dedicated renewal representative.

DAVID GRUNO

Shipley Energy, CEO	2016-Present
Shipley Energy, President of Shipley Stores	2013-2016
Shipley Energy, VP of Human Resources and Environment	2011-2013
Shipley Energy, Other	2004-2011
United States Air Force, Attaining Rank of Staff Sergeant	1988-1994
Troy State University, BS, Business/Psychology/HR	1994

MATTHEW A. SOMMER

Shipley Group, President and COO	2013-Present
Shipley Energy, Chief Marketing Officer	2012-2013
Shipley Energy, Vice President of Natural Gas and Electricity	2002-2011
George Washington University, BA, Economics	2001

RICHARD M. BEAMESDERFER

Shipley Group and Shipley Energy, CFO, Treasurer	1996-Present
Health South Corporation, CFO – Rehab Hospital of York	1987-1996
Manor Care, Tax Investment Analyst	1983-1987

George Washington University, MBA, Finance	1989
Certified Public Accountant	1986
Andrews University, BBA, Accounting	1983

TIMOTHY A. BOOTH

EnergyObjective, General Manager	2014-Present
Shipley Energy, Manager of Electricity	2011-2014
Shipley Energy, Gas and Power Market Specialist	2009-2011
Millersville University of PA, MBA	2008
York College of PA, BA, Mass communications	2003

Exhibit B-4

Disclosures of Liabilities

Convenient Ventures, LLC. d/b/a EnergyObjective, or any affiliated companies, has no disclosures of liabilities or investigations to make. There are no past or pending issues which might impact the operational status or ability to provide services.

C-1, C-2

Annual Reports and 10-K/8-K Filings

Convenient Ventures is a family owned company. It does not have shareholders and does not issue an Annual Report. The company files no reports with the SEC.

C-2

SEC Filings

Convenient Ventures, LLC. is not a publicly traded company. It is a wholly owned subsidiary of the Shipley Group, LP. It does not file 10-K/8-K Reports.

C-3

Financial Statements

REINSEL KUNTZ LESHER
certified public accountants & consultants

Independent Auditor's Report

To the Stockholders, Partners, and the Board of Directors
The Shipley Companies
York, Pennsylvania

Report on the Combined Financial Statements

We have audited the accompanying combined financial statements of The Shipley Companies, which comprise the combined balance sheet as of July 3, 2016 and June 28, 2015, and the related combined statements of income, comprehensive loss, equity and cash flows for the years ended July 3, 2016 and June 28, 2015, and the related notes to the combined financial statements.

Management's Responsibility for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3501 Concord Road, Suite 250, P.O. Box 21439 York, PA 17402 main: 717.843.3804 fax: 717.854.0533 www.RKLcpa.com 32

FOCUSED. ON YOU.

Basis for Qualified Opinion

The Company has elected not to apply the provisions of ASC 810, *Consolidation*, as of July 3, 2016 and June 28, 2015, and for the years ended July 3, 2016 and June 28, 2015. If the ASC 810, *Consolidation*, provisions were included in these combined financial statements, the financial statements of Shipley Family Limited Partnership, an affiliate with common ownership and management, would need to be consolidated into these combined financial statements. The impact on these combined financial statements of the omission of this entity in consolidation has not been determined.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the combined financial statements referred to above present fairly, in all material respects, the financial position of The Shipley Companies as of July 3, 2016 and June 28, 2015, and the results of its operations and its cash flows for the years ended July 3, 2016 and June 28, 2015 in accordance with accounting principles generally accepted in the United States of America.

Reinsel Kuntz Lesher LLP

October 19, 2016
York, Pennsylvania

The Shipley Companies

Combined Balance Sheet

	July 3, 2016	June 28, 2015
Assets		
Current Assets		
Cash and cash equivalents	**$ 164,502**	$ 607,760
Accounts receivable		
Trade, net	**7,167,052**	14,632,188
Other	**930,960**	718,832
Inventories	**7,035,890**	9,169,535
Prepaid expenses and other current assets	**3,811,772**	5,083,444
Total Current Assets	**19,110,176**	30,211,759
Notes Receivable	**26,255**	31,270
Property and Equipment, Net	**19,794,786**	19,761,837
Other Assets		
Cash surrender value of life insurance	**2,715,152**	2,520,833
Intangible assets, net of accumulated amortization of $9.2 million and $12.7 million, respectively	**3,209,674**	4,812,521
Other	**936,305**	1,468,483
Total Other Assets	**6,861,131**	8,801,837
Total Assets	**$ 45,792,348**	$ 58,806,703

See accompanying notes.

	July 3, 2016	June 28, 2015
Liabilities and Equity		
Current Liabilities		
Current portion of long-term debt	$ 2,086,207	$ 1,286,207
Current portion of subordinated long-term debt	721,745	1,043,415
Accounts payable	9,315,579	14,138,969
Accrued expenses	1,280,936	1,154,299
Deferred income	902,095	921,222
Taxes, other than income taxes	3,942,676	4,347,283
Total Current Liabilities	18,249,238	22,891,395
Line of Credit	4,420,670	10,476,183
Long-Term Debt, Less Current Portion	13,062,931	11,649,138
Subordinated Long-Term Debt, Less Current Portion	1,874,218	2,216,882
Other Liabilities	2,845,205	2,136,517
Total Liabilities	40,452,262	49,370,115
Equity		
Common stock, voting, par value $1: 50 shares authorized, issued, and outstanding	50	50
Common stock, non-voting, par value $1: 49,950 shares authorized, 5,000 shares issued and outstanding	5,000	5,000
Additional paid-in capital	656,650	656,650
Retained earnings	7,324,662	7,720,729
Partners' capital	6,448,882	8,975,299
Accumulated other comprehensive loss	(2,766,165)	(2,081,064)
	11,669,079	15,276,664
Cost of treasury stock and partner interests	(5,286,000)	(5,286,000)
The Shipley Companies Equity	6,383,079	9,990,664
Noncontrolling Interest	(1,042,993)	(554,076)
Total Equity	5,340,086	9,436,588
Total Liabilities and Equity	$ 45,792,348	$ 58,806,703

35

The Shipley Companies

Combined Statement of Income

	Years Ended	
	July 3, 2016	June 28, 2015
Revenue	$ 369,568,385	$ 488,614,103
Cost of Sales	318,532,596	433,576,028
Gross Profit	51,035,789	55,038,075
Operating Expenses	37,954,880	41,900,028
General and Administration Expenses	12,157,489	12,168,739
Operating Income	923,420	969,308
Other Income (Expenses)		
Other income, net	18,604	204,094
Gain on sale of assets, net of disposal costs	307,657	(8,386)
Interest expense	(1,157,427)	(1,316,291)
Net Income (Loss)	92,254	(151,275)
Net Loss Attributable to Noncontrolling Interest	(488,917)	(348,015)
Net Income Attributable to The Shipley Companies	$ 581,171	$ 196,740

See accompanying notes.

36

The Shipley Companies

Combined Statement of Comprehensive Loss

	Year Ended July 3, 2016		
	Comprehensive Income (Loss) The Shipley Companies	Comprehensive Loss Noncontrolling Interest	Total Comprehensive Income (Loss)
Net Income (Loss) July 3, 2016	**$ 581,171**	**$ (488,917)**	**$ 92,254**
Net prior service cost and net loss	**(508,795)**	**-**	**(508,795)**
Unrealized loss on interest rate swap	**(176,306)**	**-**	**(176,306)**
Total Comprehensive Loss July 3, 2016	**$ (103,930)**	**$ (488,917)**	**$ (592,847)**

	Year Ended June 28, 2015		
	Comprehensive Income (Loss) The Shipley Companies	Comprehensive Loss Noncontrolling Interest	Total Comprehensive Loss
Net Income (Loss) June 28, 2015	$ 196,740	$ (348,015)	$ (151,275)
Net prior service cost and net loss	(241,588)	-	(241,588)
Unrealized loss on interest rate swap	(120,061)	-	(120,061)
Total Comprehensive Loss June 28, 2015	$ (164,909)	$ (348,015)	$ (512,924)

See accompanying notes.

The Shipley Companies

Combined Statement of Equity

	Years Ended July 3, 2016 and June 28, 2015								
	Voting	Non-Voting	Additional Paid-in Capital	Retained Earnings	Partners' Capital	Accumulated Other Comprehensive Loss	Treasury Stock and Partner Interests	Noncontrolling Interest	Total
Balance at June 29, 2014	$ 50	$ 5,000	$ 656,650	$ 8,199,999	$ 11,462,524	$ (1,719,415)	$ (5,286,000)	$ (206,061)	$ 13,112,747
Comprehensive income (loss) components	-	-	-	603,242	(406,502)	(361,649)	-	(348,015)	(512,924)
Distributions to stockholders and partners	-	-	-	(1,082,512)	(2,080,723)	-	-	-	(3,163,235)
Balance at June 28, 2015	50	5,000	656,650	7,720,729	8,975,299	(2,081,064)	(5,286,000)	(554,076)	9,436,588
Comprehensive income (loss) components	-	-	-	552,437	28,734	(685,101)	-	(488,917)	(592,847)
Distributions to stockholders and partners	-	-	-	(948,504)	(2,555,151)	-	-	-	(3,503,655)
Balance at July 3, 2016	$ 50	$ 5,000	$ 656,650	$ 7,324,662	$ 6,448,882	$ (2,766,165)	$ (5,286,000)	$ (1,042,993)	$ 5,340,086

See accompanying notes.

38

The Shipley Companies

Combined Statement of Cash Flows

	Years Ended July 3, 2016	Years Ended June 28, 2015
Cash Flows from Operating Activities		
Net income (loss)	**$ 92,254**	$ (151,275)
Adjustments to reconcile net income (loss) to net cash provided by operating activities		
Depreciation and amortization	**4,841,709**	4,865,863
(Gain) loss on sale of assets	**(307,657)**	8,386
Increase (decrease) in cash due to changes in operating assets and liabilities, net of effect from acquisitions		
Accounts receivable	**7,060,799**	5,284,637
Inventories	**1,644,012**	3,769,056
Prepaid expenses and other current assets	**1,250,417**	(1,525,942)
Accounts payable	**(4,823,390)**	(4,228,587)
Accrued expenses	**126,637**	(319,429)
Deferred income	**(19,127)**	(120,385)
Taxes, other than income taxes	**(404,607)**	(429,504)
Other assets	**133,465**	(733,477)
Other liabilities	**(40,000)**	(40,000)
Net Cash Provided by Operating Activities	**9,554,512**	6,379,343
Cash Flows from Investing Activities		
Payments received on notes receivable	**5,015**	4,005,516
Acquisition of businesses	**(1,052,800)**	(276,593)
Purchase of property and equipment	**(4,423,652)**	(3,587,932)
Proceeds from sale of assets	**3,659,038**	40,312
(Increase) decrease in cash surrender value - life insurance	**(175,662)**	1,802,246
Net Cash Provided by (Used in) Investing Activities	**(1,988,061)**	1,983,549
Cash Flows from Financing Activities		
Net borrowing on line of credit	**(6,055,513)**	(8,337,663)
Proceeds from issuance of long-term debt	**4,000,000**	4,320,893
Principal payments on long-term debt	**(1,786,207)**	(1,179,670)
Principal payments on subordinated long-term debt	**(664,334)**	(867,143)
Stockholder and partner distributions	**(3,503,655)**	(3,163,235)
Net Cash Used in Financing Activities	**(8,009,709)**	(9,226,818)
Net Decrease in Cash	**(443,258)**	(863,926)
Cash and Cash Equivalents at Beginning of Period	**607,760**	1,471,686
Cash and Cash Equivalents at End of Period	**$ 164,502**	$ 607,760

See accompanying notes.

The Shipley Companies

Combined Statement of Cash Flows (continued)

	Years Ended	
	July 3, 2016	June 28, 2015
Supplemental Cash Flows Information		
Cash paid for interest	$ 1,184,262	$ 1,375,049

Supplementary Schedule of Noncash Investing and Financing Activities

In 2016

The Company recorded an unrealized postretirement loss of $508,795 as a direct decrease to equity.

The Company recorded an unrealized loss on interest rate swap of $176,306 as a direct decrease to equity.

In 2015

The Company recorded an unrealized postretirement loss of $241,588 as a direct decrease to equity.

The Company recorded an unrealized loss on interest rate swap of $120,061 as a direct decrease to equity.

See accompanying notes.

C-4

Financial Arrangements

Citizens
Commercial Banki

December 23, 2014

Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio, 43215

To Whom It May Concern:

I am writing on behalf of Convenient Ventures, LLC, a subsidiary of Shipley Group, LP ("Shipley" or "Company"), a long-standing customer of Citizens Financial Group, Inc. ("Citizens"). Citizens, in its capacity as Shipley's primary banking partner, serves as agent on the Company's high eight-figure credit facility and also maintains mid six figure deposits accounts. Shipley is a highly-valued customer of Citizens.

Please contact me if you need any further information.

Sincerely,

Gregory Buscone
Senior Vice President
Market Manager

C-5

Forecasted Financial Statements

EnergyObjective Pro Forma

	Fiscal 2019 Budget	Fiscal 2018 Budget	Fiscal 2017 Budget
COMMERCIAL ELECTRICITY			
MWH	460,000	430,000	393,450
SALES	1,150,000	1,032,000	908,870
COMMERCIAL NATURAL GAS			
DTH	400,000	220,000	128,189
SALES	128,000	66,000	35,893
AUDITING AND OTHER PRODUCTS			
SALES	35,000	28,000	22,000
TOTAL GROSS PROFIT	**1,313,000**	**1,126,000**	**966,762**
DIRECT EXPENSE			
SALARIES & WAGES [1]	180,993	164,539	149,581
COMMISSIONS	119,681	108,801	98,910
BENEFITS	67,988	61,808	56,189
SUPPLIES AND POSTAGE	3,630	3,300	3,000
COMMUNICATION	5,009	4,554	4,140
TRAVEL & ENTERTAINMENT	8,550	7,773	7,066
OUTSIDE COMMISSIONS	24,468	24,468	24,468
COMM SALES FEE (INTERCO)	60,000	50,000	35,000
CONSULTING	4,400	4,000	8,000
IT SERVICES	4,840	4,400	4,000
LICENSES/BOND & LOC FEES	25,331	22,027	19,154
TRAINING AND SEMINARS	4,100	4,100	4,100
SELLING AND PROMO	6,050	5,500	5,000
ALL OTHER	-	-	-
TOTAL CONTROLLABLE	**515,041**	**465,270**	**418,608**
DIRECT NON-CONTROLLABLE EXPENSE			
BUSINESS INSURANCE	15,000	13,130	8,000
ADVERTISING	20,000	20,000	20,000
TOTAL NON-CONTROLLABLE	**35,000**	**33,130**	**28,000**
TOTAL DIRECT EXPENSES	**550,041**	**498,400**	**446,608**
OPERATING PROFIT CONTRIBUTION	**762,959**	**627,600**	**520,154**
ADMINISTRATION EXPENSE			
GROUP MANAGEMENT FEE	195,000	185,000	175,000
TOTAL	**195,000**	**185,000**	**175,000**
EBITDA	**567,959**	**442,600**	**345,154**
NET INCOME	**567,959**	**442,600**	**345,154**

C-6

Credit Rating

N/A

C-7

Credit Report

DNBi Risk Management

Printed By: Brad Beaumont
Date Printed: June 09, 2017

Live Report : SHIPLEY GROUP, L.P.

D-U-N-S® Number: 83-084-2337
Endorsement/Billing Reference: bbeaumont@shipleyenergy.com

D&B Address

Address	415 Norway St York, PA, US - 17405	**Location Type**	Headquarters
Phone	717 848-4100	**Web**	
Fax			

Added to Portfolio:	02/26/2015
Last View Date:	12/30/2016
Endorsement :	bbeaumont@shipleyenergy.com

Company Summary

Currency: Shown in USD unless otherwise indicated

Score Bar

PAYDEX®	**80**	Paying on time.
Commercial Credit Score Class	**2**	Low to Moderate Risk of severe payment delinquency.
Financial Stress Score Class	**3**	Moderate Risk of severe financial stress.
Credit Limit - D&B Conservative	**35,000.00**	Based on profiles of other similar companies.
D&B Rating	**1R2**	1R indicates 10 or more Employees, Credit appraisal of 2 is good

D&B 3-month PAYDEX®

3-month D&B PAYDEX®: *80*
Lowest Risk:100;Highest Risk :1

When weighted by amount, Payments to suppliers average Within terms

D&B PAYDEX®

D&B PAYDEX® *80*
Lowest Risk:100;Highest Risk :1

When weighted by amount, Payments to suppliers average generally within terms

D&B Company Overview

This is a headquarters location

Branch(es) or Division(s) exist	Y
Mailing Address	PO BOX 15052 YORK,PA17405
Manager	BILL SHIPLEY III, CEO
Year Started	2001
Employees	40 (7 Here)

Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-

4

Financing	SECURED
SIC	4911 , 4924
Line of business	Electric services, natural gas distribution
NAICS	221118
History Status	CLEAR

Record Type	Number of Records	Most Recent Filing Date
UCCs	7	01/09/14

The public record items contained herein may have been paid, terminated, vacated or released prior to todays date.

Commercial Credit Score Class

Commercial Credit Score Class: 2

Lowest Risk:1;Highest Risk :5

Financial Stress Score Class

Financial Stress Score Class: 3

Lowest Risk:1;Highest Risk :5

Detailed Trade Risk Insight™

Days Beyond Terms Past 3 Months
There is not sufficient reporting trading activity to generate 3 months Days Beyond Terms (a minimum of 3 trade experiences from at least 2 suppliers

Recent Derogatory Events

	Mar-17	Apr-17	May-17
Placed for Collection	-	-	-
Bad Debt Written Off	-	-	-

FirstRain Company News

- **Speakers & Panelists: Utah's Annual Cyber**
  2017-04-27T15:07:36 EST 3:07 PM-Perpetual

Powered by FirstRain

Corporate Linkage

Subsidiaries (Domestic)

Company	City , State	D-U-N-S® NUMBER
SHIPLEY CHOICE, LLC	YORK , Pennsylvania	96-578-6580

Predictive Scores

Currency: Shown in USD unless otherwise indicated

Credit Capacity Summary

This credit rating was assigned because of D&B's assessment of the company's creditworthiness. For more information, see the

D&B Rating Key

D&B Rating : 1R2

Number of employees: 1R indicates 10 or more employees
Composite credit appraisal: 2 is good

The Rating was changed on March 31, 2014 because of D & B's overall assessment of the company's financial, payment and history information.

The 1R and 2R ratings categories reflect company size based on the total number of employees for the business. They are assigned to business files that do not contain a current financial statement. In 1R and 2R Ratings, the 2, 3, or 4 creditworthiness indicator is based on analysis by D&B of public filings, trade payments, business age and other important factors. 2 is the highest Composite Credit Appraisal a company not supplying D&B with current financial information can receive.

Below is an overview of the companys rating history since 04-27-2010

D&B Rating	Date Applied
1R2	03-31-2014
ER5	12-03-2010
ERN	08-20-2010
--	04-27-2010

Number of Employees Total:	40 (7 here)

Payment Activity:	**(based on 5 experiences)**
Average High Credit:	20,000
Highest Credit:	40,000
Total Highest Credit:	60,000

D&B Credit Limit Recommendation

Conservative credit Limit	35,000
Aggressive credit Limit:	70,000

Risk category for this business : **LOW**

The Credit Limit Recommendation (CLR) is intended to serve as a directional benchmark for all businesses within the same line of business or industry, and is not calculated based on any individual business. Thus, the CLR is intended to help guide the credit limit decision, and must be balanced in combination with other elements which reflect the individual company's size, financial strength, payment history, and credit worthiness, all of which can be derived from D&B reports.
Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files. The Financial Stress Class of 3 for this company shows that firms with this class had a failure rate of 0.24% (24 per 10,000), which is lower than the average of businesses in D & B's database

Financial Stress Class : 3

(Lowest Risk:1; Highest Risk:5)

Moderately lower than average risk of severe financial stress, such as a bankruptcy or going out of business with unpaid debt, over the next 12 months.

Probability of Failure:

Risk of Severe Financial Stress for Businesses with this Class: **0.24 %** (24 per 10,000)
Financial Stress National Percentile : **61** (Highest Risk: 1; Lowest Risk: 100)
Financial Stress Score : **1496** (Highest Risk: 1,001; Lowest Risk: 1,875)
Average Risk of Severe Financial Stress for Businesses in D&B database: **0.48 %** (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

Low proportion of satisfactory payment experiences to total payment experiences.

Notes:

The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	61
Region: MIDDLE ATLANTIC	44
Industry: INFRASTRUCTURE	43
Employee range: 20-99	66
Years in Business: 11-25	68

This Business has a Financial Stress Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score (CCS) predicts the likelihood of a business paying its bills in a severely delinquent manner (91 days or more past terms). The Credit Score class of 2 for this company shows that 2.5% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D & B's database.

Credit Score Class : 2

Lowest Risk:1;Highest Risk :5

Incidence of Delinquent Payment

Among Companies with this Classification: **2.50 %**
Average compared to businesses in D&Bs database: **10.20 %**
Credit Score Percentile : **82** (Highest Risk: 1; Lowest Risk: 100)
Credit Score : **555** (Highest Risk: 101; Lowest Risk:670)

The Credit Score Class of this business is based on the following factors:

Recent high balance past due
Proportion of past due balances to total amount owing
Higher risk industry based on delinquency rates for this industry

Notes:
The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 91 days past due or more by creditors. The calculation of this value is based on D&B's trade payment database.
The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	82
Region: MIDDLE ATLANTIC	51
Industry: INFRASTRUCTURE	32
Employee range: 20-99	80
Years in Business: 11-25	66

This business has a Credit Score Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

Trade Payments

Currency: Shown in USD unless otherwise indicated

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trade references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

Current PAYDEX is	**80**	Equal to generally within terms (Pays more promptly than the average for its industry of 3 days beyond terms)
Industry Median is	**78**	Equal to 3 days beyond terms
Payment Trend currently is		Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	5
Payments Within Terms (not weighted)	100 %
Trade Experiences with Slow or Negative Payments(%)	0.00%
Total Placed For Collection	0
High Credit Average	20,000
Largest High Credit	40,000
Highest Now Owing	40,000
Highest Past Due	15,000

D&B PAYDEX® : 80

(Lowest Risk:100; Highest Risk:1)

When weighted by amount, payments to suppliers average generally within terms

3-Month D&B PAYDEX® : 80

(Lowest Risk:100; Highest Risk:1)

Based on payments collected over last 3 months.

When weighted by amount, payments to suppliers average within terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Electric services, natural gas distribution , based on SIC code 4911 .

Shows the trend in D&B PAYDEX scoring over the past 12 months.

7/16 8/16 9/16 10/16 11/16 12/16 1/17 2/17 3/17 4/17 5/17 6/17

This Business	80	80	80	80	80	80	80	80	80	80	80	80
Industry Quartiles												
Upper	.	.	80	.	.	80	.	.	80	.	.	.
Median	.	.	78	.	.	78	.	.	78	.	.	.
Lower	.	.	70	.	.	70	.	.	70	.	.	.

Current PAYDEX for this Business is 80 , or equal to generally within terms
The 12-month high is 80 , or equal to GENERALLY WITHIN terms
The 12-month low is 80 , or equal to GENERALLY WITHIN terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Electric services, natural gas distribution , based on SIC code 4911 .

Previous Year	06/15 Q2'15	09/15 Q3'15	12/15 Q4'15	03/16 Q1'16
This Business	UN	80	80	80
Industry Quartiles				
Upper	80	80	80	80
Median	77	77	78	78
Lower	70	70	70	70

Based on payments collected over the last 4 quarters.
Current PAYDEX for this Business is 80 , or equal to generally within terms
The present industry median Score is 78 , or equal to 3 days beyond terms
Industry upper quartile represents the performance of the payers in the 75th percentile
Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	0	0	0%
50,000-100,000	0	0	0%
15,000-49,999	2	55,000	100%
5,000-14,999	1	5,000	100%
1,000-4,999	0	0	0%
Under 1,000	0	0	0%

Based on payments collected over last 24 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

- There are 5 payment experience(s) in D&Bs file for the most recent 24 months, with 5 experience(s) reported during the last three month period.
- The highest Now Owes on file is 40,000 . The highest Past Due on file is 15,000

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Revd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 (%)	31-60 (%)	61-90 (%)	90>

Top Industries								
Telephone communictns	2	20,000	15,000	100	0	0	0	0
Short-trm busn credit	1	40,000	40,000	100	0	0	0	0
Other payment categories								
Cash experiences	2	0	0					
Payment record unknown	0	0	0					
Unfavorable comments	0	0	0					
Placed for collections	0	N/A	0					
Total in D&B's file	5	60,000	40,000					

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
04/17	Ppt	40,000	40,000	15,000		1 mo
	Ppt	15,000	0	0		6-12 mos
	Ppt	5,000	1,000	0		6-12 mos
03/17	(004)				Sales COD	1 mo
	(005)				Sales COD	1 mo

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	7	01/09/14

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC Filings

Collateral	All Assets and proceeds
Type	Original
Sec. Party	RBS CITIZENS, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, BOSTON, MA
Debtor	SHIPLEY HOSPITALITY, LLC

Filing No.	2014011004432
Filed With	SECRETARY OF STATE/UCC DIVISION, HARRISBURG, PA
Date Filed	2014-01-09
Latest Info Received	01/14/14

Collateral	All Assets
Type	Original
Sec. Party	RBS CITIZENS, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT, BOSTON, MA
Debtor	SHIPLEY STORES, LLC
Filing No.	2009110400746
Filed With	SECRETARY OF STATE/UCC DIVISION, HARRISBURG, PA
Date Filed	2009-11-03
Latest Info Received	11/10/09

Collateral	RIGHT
Type	Amendment
Sec. Party	RBS CITIZENS, NATIONAL ASSOCIATION, BOSTON, MA
Debtor	SHIPLEY CHOICE, LLC
Filing No.	2012020702732
Filed With	SECRETARY OF STATE/UCC DIVISION, HARRISBURG, PA
Date Filed	2012-02-06
Latest Info Received	02/16/12
Original UCC Filed Date	2011-01-03
Original Filing No.	2011010406259

Type	Continuation
Sec. Party	CITIZENS BANK OF MASSACHUSETTS, BOSTON, MA FULTON BANK, LANCASTER, PA
Debtor	SHIPLEY HOLDINGS, LLC
Filing No.	2013111800869
Filed With	SECRETARY OF STATE/UCC DIVISION, HARRISBURG, PA
Date Filed	2013-11-18
Latest Info Received	11/25/13
Original UCC Filed Date	2004-04-23
Original Filing No.	20040435157

Type	Assignment
Sec. Party	FULTON BANK, LANCASTER, PA
Assignee	CITIZENS BANK OF MASSACHUSETTS, BOSTON, MA
Debtor	SHIPLEY GROUP, L.P.
Filing No.	2007070505163
Filed With	SECRETARY OF STATE/UCC DIVISION, HARRISBURG, PA

Date Filed	2007-07-03
Latest Info Received	08/15/07
Original UCC Filed Date	2004-04-23
Original Filing No.	20040435147

Type	Continuation
Sec. Party	CITIZENS BANK OF MASSACHUSETTS, BOSTON, MA FULTON BANK, LANCASTER, PA
Debtor	SHIPLEY GROUP, L.P.
Filing No.	2008111005204
Filed With	SECRETARY OF STATE/UCC DIVISION, HARRISBURG, PA
Date Filed	2008-11-10
Latest Info Received	11/18/08
Original UCC Filed Date	2004-04-23
Original Filing No.	20040435147

Type	Continuation
Sec. Party	CITIZENS BANK OF MASSACHUSETTS, BOSTON, MA FULTON BANK, LANCASTER, PA
Debtor	SHIPLEY GROUP, L.P.
Filing No.	2013111800883
Filed With	SECRETARY OF STATE/UCC DIVISION, HARRISBURG, PA
Date Filed	2013-11-18
Latest Info Received	11/25/13
Original UCC Filed Date	2004-04-23
Original Filing No.	20040435147

Government Activity

Activity summary

Borrower (Dir/Guar)	NO
Administrative Debt	NO
Contractor	NO
Grantee	NO
Party excluded from federal program(s)	NO

Possible candidate for socio-economic program consideration

Labour Surplus Area	YES (2017)
Small Business	N/A
8(A) firm	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

History & Operations

Currency: Shown in USD unless otherwise indicated

Company Overview

Company Name:	SHIPLEY GROUP, L.P.
Street Address:	415 Norway St York , PA 17405
Mailing Address:	PO Box 15052 York PA 17405
Phone:	717 848-4100
History	Is clear
Present management control	16 years

History

The following information was reported: **01/05/2017**

Officer(s): BILL SHIPLEY III, CEO

The Pennsylvania Secretary of State's business registrations file showed that Shipley Group, L.P was registered as a Limited Partnership on November 28, 2001. 100% stocks owned by Bill Shipley III.

Business started 2001.

Secondary telephone number is 717 771-1869.

BILL SHIPLEY III born 1956. 2001-Present active here.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Jun 02 2017
The following data is for informational purposes only and is not an official record. Certified copies may be obtained from the Pennsylvania Department of State.

Registered Name:	SHIPLEY GROUP, L.P.
Business type:	LIMITED PARTNERSHIP
State of incorporation:	PENNSYLVANIA
Filing date:	Nov 28 2001
Registration ID:	3038232
Status:	ACTIVE
Where filed:	SECRETARY OF STATE/CORPORATIONS DIVISION , HARRISBURG , PA
Principals:	SHIPLEY HOLDINGS LLC , GENERAL PARTNER , PA

Operations

01/05/2017

Description:	Provides electric services. Provides natural gas distribution. Terms are undetermined. Sells to undetermined.
Employees:	40 which includes partners. 7 employed here.
Facilities:	Rents premises in building.
Subsidiaries:	Shipley Choice, LLC, York, PA (100%) chartered 2010. Operates as naturual gas and electric distribution. Shipley Energy Company, York, PA chartered 1968. Operates as Retails fuel oil.

SIC & NAICS

SIC:
Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.
The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.
4911 0000 Electric services
4924 0000 Natural gas distribution
NAICS:

221118 Other Electric Power Generation
221210 Natural Gas Distribution

Banking

12/16 Account maintained.

Financials

Company Financials: D&B

Additional Financial Data

D & B has updated this report using available sources.

Key Business Ratios

D & B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance.

To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

Based on this Number of Establishments 21

Industry Norms Based On 21 Establishments

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales %	UN	6.8	UN
Return on Net Worth %	UN	7.2	UN
Short-Term Solvency			
Current Ratio	UN	1.5	UN
Quick Ratio	UN	0.6	UN
Efficiency			
Assets to Sales %	UN	303.1	UN

	This Business	Industry Median	Industry Quartile
Sales / Net Working Capital Utilization	UN	5.5	UN
Total Liabilities / Net Worth (%)	UN	217.2	UN

UN = Unavailable

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

Days Beyond Terms - Past 3 & 12 Months

There is not sufficient reported trading activity to generate 3 month Days Beyond Terms (a minimum of 3 trade experiences from at least 2 companies).

There is not sufficient reported trading activity to generate 12 month Days Beyond Terms (a minimum of 3 trade experiences from at least 2 companies).

Derogatory Events Last 12 Months from Jun 16 to May 17

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 12 month trend from Jun 16 to May 17

Status	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17
Total	0	0	0	0	0	0	765	1,485	0	0	0	0
Current	-	-	-	-	-	-	-	-	-	-	-	-
1-30 Days Past Due	-	-	-	-	-	-	765	1,122	-	-	-	-
31-60 Days Past Due	-	-	-	-	-	-	-	363	-	-	-	-
61-90 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-
90+ Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-

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C-8

Bankruptcy Information

Convenient Ventures, LLC, Shipley Group, LP nor any subsidiaries have ever experienced a reorganization, protection from creditors or any other form of bankruptcy. This applies to the officers of the companies.

C-9

Merger Information

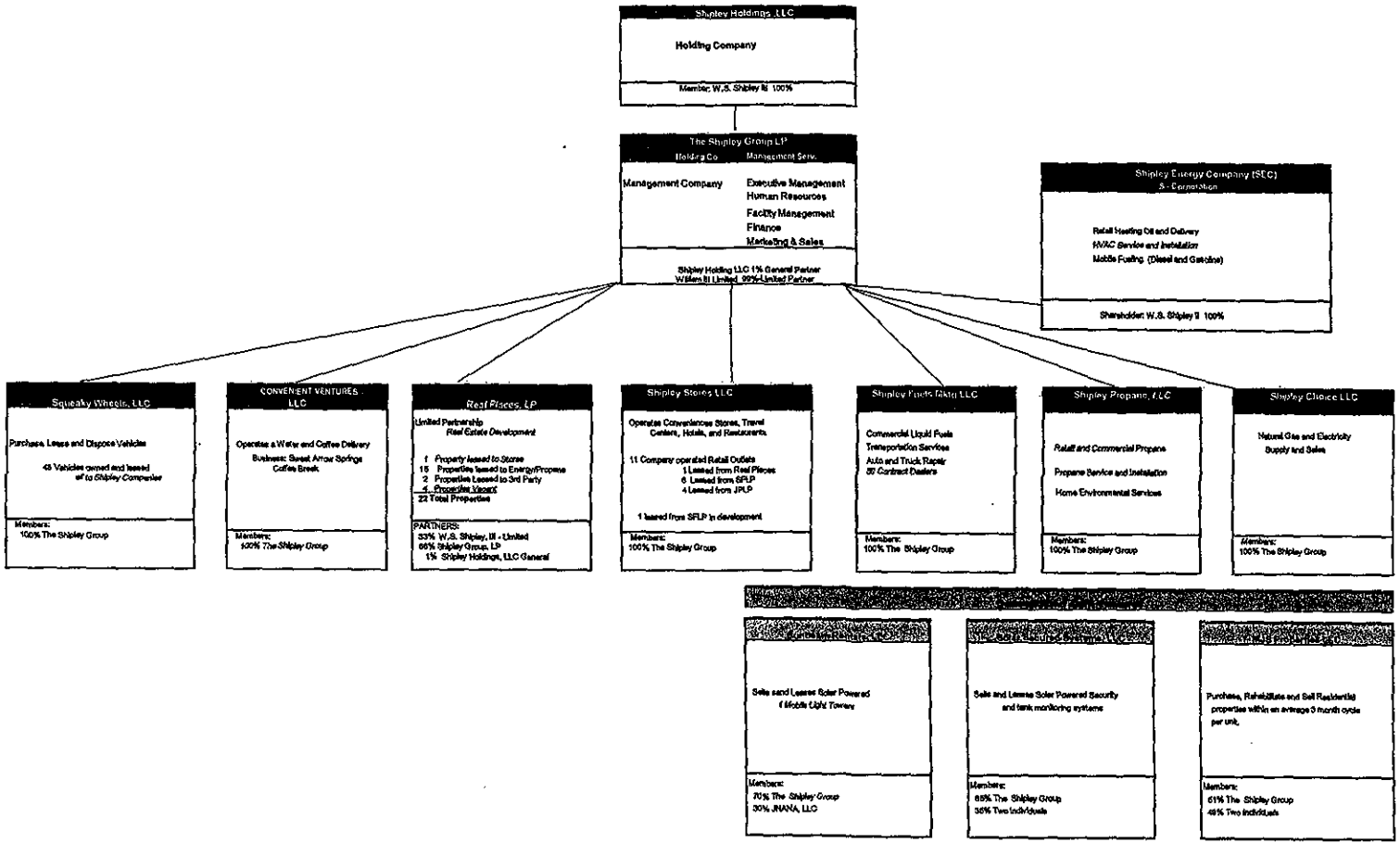
Convenient Ventures, LLC has experienced no dissolution or merger activity and has acquired any new companies.

C-10

Corporate Structure

The Shipley Companies

10/17/2013 Structure



14

62

Technical and Managerial Competency

Convenient Ventures, LLC. d/b/a EnergyObjective is a subsidiary of parent Shipley Group, LP, which is a fourth-generation family-owned company started in 1929. Based out of York, Pennsylvania, Shipley Group (through its subsidiary Shipley Choice, LLC dba Shipley Energy) has been supplying natural gas since 2002 and electricity since early 2013. Our gas territory serves 4 BCF/year to all customer classes in UGI, Columbia Gas of PA, PECO, BG&E and WG&L; our electric supply territory currently includes 14,000 PPL, Met-Ed, PECO and BGE residential customers. We have been a member of PJM since 2012. The separate companies of Shipley Group, LP also serve fuel oil, propane, gasoline, HVAC service, and several additional services to a total of 75,000 residential, commercial and industrial customers.

As a separate business unit from our supply division, EnergyObjective has brokered electricity and natural gas to about 400 commercial and industrial customers in Pennsylvania since 2014. Our focus is on a relationship-based consulting approach, which acknowledges that the same supplier is rarely the best fit over a long period of time and looks at customers' energy usage holistically. This means incorporating demand response, bill auditing, efficiency audits, basic benchmarking, green energy RECs, and of course long-term procurement strategies which allow clients to renew at the optimal market time with the best-suited supplier.

David Gruno (CEO) and Matthew Sommer (President/COO of Shipley Group) guide the strategic plans of the company and help lead our approach in new states. Richard Beamesderfer (CFO) leads a competent and well-staffed finance team. Tim Booth (General Manager of EnergyObjective) controls all broker relationships, pricing, administration, and customer-level sales strategy. He is hands-on and instrumental in both the setup and daily operations of each state we enter. (Resumes for each of these key personnel are below.)

A team of experienced commercial and industrial salespeople will focus on customer relationships and help get us off the ground in each new state. Customers will then be assigned a dedicated renewal representative.

DAVID GRUNO

Shipley Energy, CEO	2016-Present
Shipley Energy, President of Shipley Stores	2013-2016
Various positions at Shipley Group, LP	
Troy State University, BA, Science	

MATTHEW A. SOMMER

Shipley Group, President and COO	2013-Present
Shipley Energy, Chief Marketing Officer	2012-2013
Shipley Energy, Vice President of Natural Gas and Electricity	2002-2011
George Washington University, BA, Economics	2001

RICHARD M. BEAMESDERFER

Shipley Group and Shipley Energy, CFO, Treasurer	1996-Present
Health South Corporation, CFO – Rehab Hospital of York	1987-1996
Manor Care, Tax Investment Analyst	1983-1987
George Washington University, MBA, Finance	1989

Certified Public Accountant	1986
Andrews University, BBA, Accounting	1983

TIMOTHY A. BOOTH

EnergyObjective, General Manager	2014-Present
Shipley Energy, Manager of Electricity	2011-2014
Shipley Energy, Gas and Power Market Specialist	2009-2011
Millersville University of PA, MBA	2008
York College of PA, BA, Mass communications	2003