

verdeenergyusa

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verdeenergy.com

2017 JUL 31 PM 12:43

July 28, 2017

PUCO

Docket No. 11-5886-EL-CRS
Docket No. 13-2164-GA-CRS

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus Ohio 43215-3793.

RE: Verde Energy License Updates - Material Changes to Electric License 11-5886-EL-CRS (12-489E(2)) and Gas License 13-2164-GA-CRS (13-334G(2))

To Whom It May Concern:

Verde Energy USA Ohio, LLC ("Verde") submits this letter as notice to the Public Utilities Commission of Ohio ("Commission") that Verde was acquired Spark Holdco, LLC with ultimate ownership residing in Spark Energy, Inc. ("Spark") effective July 1, 2017. Under the transaction Verde is wholly owned by Spark Holdco, LLC. Spark has 39.47% Managing Membership Interest in Spark HoldCo, LLC. This notice is provided in accordance with OH ADC 4901:1-24-11, to notify you of a change in control of the entity licensed under Docket No. 11-5886-EL-CRS on March 29, 2012 and the entity licensed under Docket No. 13-2164-GA-CRS on December 9, 2013.

Pursuant to the transaction, neither Verde nor Spark intend to make any changes in Verde's services or customer population for the foreseeable future, other than changes made in the ordinary course of business. Verde will continue to be operated consistent with past practice for at least 18 months following July 1, 2017. The transaction will be a non-event for customers: Verde will not be changing rates as a result of the transaction, existing management will continue to operate Verde, the Verde name will continue – this is not an assignment or sale of Verde's customer contracts – and the current customer experience with Verde will remain the same. While the current officers of Verde have resigned their offices, they will continue to serve actively as part of Verde's management team, which team will now also include personnel from Spark who are experienced in operating retail electricity suppliers in many states, including in Ohio. Accordingly, Verde's management team will continue to have the requisite technical, managerial and financial capabilities to operate an electric supplier company.

Since Spark is a publically traded company its 10K financials can be found online at:
<https://www.sec.gov/Archives/edgar/data/1606268/000160626817000012/0001606268-17-000012-index.htm>

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician AMS Date Processed JUL 31 2017



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Verde's current officers are as follows:

Name	Title
Nathan Kroeker	President, Chief Executive Officer
Gil Melman	Vice President, General Counsel
Jason Garrett	Executive Vice President, Retail
Robert Lane	Chief Financial Officer
Thomas FitzGerald	Authorized Agent

- None of the Officers are now under investigation or ever been under investigation in Ohio or any other state or federal jurisdiction, in connection with the sale or delivery of electricity or natural gas.
- None of the Officers have ever been indicted arrested or convicted of any offense, crime, misdemeanor or disorderly person charge in Ohio or any other state, or by the Federal Government (excluding motor vehicle violations).
- None of the Officers have ever had a license, or right to engage in business or profession, revoked, denied, suspended or restrained by any agency in Ohio or any other state, or by the Federal Government in connection with the sale or delivery of electricity or natural gas.
- None of the Officers have ever been subject to any disciplinary proceeding in connection with a license or right to engage in any business or profession in Ohio, any other state, or by the Federal Government in connection with the sale or delivery of electricity or natural gas.
- None of the Officers have ever filed a petition for bankruptcy or reorganization or been affiliated with an entity that has filed a petition for bankruptcy or reorganization whether such filing has been voluntary, involuntary, or been placed voluntarily or involuntarily under receivership, in connection with the sale or delivery of electricity or natural gas.

Please contact the undersigned if there are any questions concerning this matter.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Karen White', with a large, sweeping flourish at the end.

Karen White
Manager, Regulatory Compliance
203-663-5731
kwhite@verdeenergyusa.com