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PUCO

June 2, 2017

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793

RE: In the Matter of the 2017 Renewal Application of US Grid Energy, LLC for Competitive Retail Natural Gas Broker/Aggregators—15-1205-GA-AGG

To Whom it may concern,

Pursuant to renewal requirements for competitive retail natural gas broker/aggregator, enclosed hereto please find the following:

1. Please also note the contact information of US Grid Energy, LLC for your records:
 - Address: 18 Abbott Road, Hamilton, NJ 08690
 - Primary Contact is Michael J Lento, Principal Member
 - Primary Contact Email: Michael.lento@usgridenergy.com
 - Primary Contact Phone Number: 609.508.3076
 - Customer Service Phone Number: 855.756.7283
 - Primary Contact Fax Number: 855.277.6566
 - Website: www.usgridenergy.com
2. 2017 Renewal Application for US Grid Energy LLC—AGG case number #15-1205-GA-AGG
3. Three additional copies of completed application per request.

Should the PUC require any additional information, documentation, or clarification, please do not hesitate to contact this office directly at your convenience.

Sincerely,

Michael J Lento
US Grid Energy LLC

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician Ar Date Processed 6/5/17

18 Abbott Road
Hamilton, NJ 08690
855-756-RATE (7283) (o)
855-277-6566 (f)

www.usgridenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Michael Lento

Title Principal

Business address 18 Abbott Road, Hamilton, NJ 08690

Telephone No. (855)756-7283

Fax No. (855) 277-6566

Email Address michael.lento@usgridenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 18 Abbott Road, Hamilton, NJ 08690

Toll-Free Telephone No. (855)756-7283

Fax No. (855) 277-6566

Email Address support@usgridenergy.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name National Registered Agents, Inc.

Title Agent

Business address 4400 Easton Commons Way Suite 125, Columbus, OH 43219

Telephone No. (855)756-7283

Fax No. (855) 277-6566

Email Address support@usgridenergy.com

A-9 Applicant's federal employer identification number 46-1437066

A-10 Applicant's form of ownership: (Check one)

☐ Sole Proprietorship

☐ Partnership

☐ Limited Liability Partnership (LLP)

☐ Limited Liability Company (LLC)

☐ Corporation

☒ Other Foreign Limited Liability Company (LLC)

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☒ **Columbia Gas of Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	7/27/2015	End Date	7/27/2017

☒ **Dominion East Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	7/27/2015	End Date	7/27/2017

☒ **Duke Energy Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	7/27/2015	End Date	7/27/2017

☒ **Vectren Energy Delivery of Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	7/27/2015	End Date	7/27/2017
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	7/27/2015	End Date	7/27/2017

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☐ No ☒ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.,).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter “N/A” in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 “Credit Rating,” provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

 Principal

Sworn and subscribed before me this

31st

day of

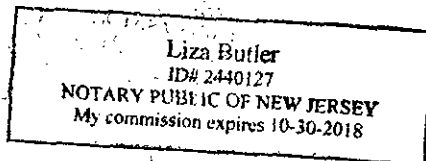
May

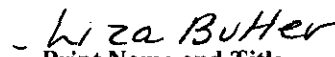
Month

2017

Year

Signature of official administering oath




Print Name and Title
Notary Public

My commission expires on

10-30-2018



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of)

US Grid Energy LLC)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 15 - 1205 -GA-AGG

County of Mercer

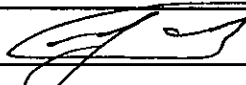
State of New Jersey

Michael Lento

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

 Principal

Sworn and subscribed before me this 31st day of May Month 2017 Year

Signature of Official Administering Oath

ID# 2440127
NOTARY PUBLIC OF NEW JERSEY
My commission expires 10-30-2018

Print Name and Title
Kiza Butler
Notary Public

My commission expires on

10-30-2018

Exhibit A-14

“Principal Officers, Directors & Partners”

Applicant, US Grid Energy LLC, is a sole proprietor led organization with Michael J Lento as the sole principal officer. See contact information as stated below.

Michael J Lento, Principal

18 Abbott Road

Hamilton, NJ 08690

Michael.lento@usgridenergy.com

#609-508-3076

Exhibit A-15

“Company History”

Since its inception, the Company has taken all necessary steps, led by their Principal Member, Michael Lento, to become a leader in the deregulated energy market focusing on surrounding the company with leading consultants in the industry, and managers with extensive experience in customer service and brokering both electricity and natural gas.

US Grid Energy LLC specializes in custom energy procurement and management programs for all size commercial and industrial facilities. Versed in the complexities of varying utility tariffs and state jurisdictions, US Grid Energy LLC helps clients understand energy costs, manage energy use, and control bills to maximize cost reduction.

Exhibit A-16
“Articles of Incorporation and Bylaws”

Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THAT THE SAID "PJM WHOLESALE BROKERS, LLC", FILED A CERTIFICATE OF AMENDMENT, CHANGING ITS NAME TO "US GRID ENERGY, LLC", THE SEVENTEENTH DAY OF JUNE, A.D. 2013, AT 12:48 O'CLOCK P.M.



5243739 8320

130838519

You may verify this certificate online
at corp.delaware.gov/authver.shtml


Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 0556612

DATE: 07-01-13

Delaware

PAGE 1

The First State

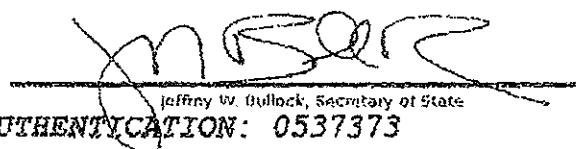
I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "US GRID ENERGY, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-FOURTH DAY OF JUNE, A.D. 2013.

5243739 8300

130809405

You may verify this certificate online
at corp.delaware.gov/authver.shtml




Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 0537373

DATE: 06-24-13

Exhibit A-17
“Secretary of State”

DATE:
03/18/2013DOCUMENT ID
201307400516DESCRIPTION
TRADE NAME/ORIGINAL FILING (RNO)FILING
50.00EXPED
100.00PENALTY
.00CERT
.00

CC

Receipt

This is not a bill. Please do not remit payment.

PJM WHOLESALE BROKERS, LLC
MICHAEL LENTO
18 ABBOTT RD
HAMILTON, NJ 08690**STATE OF OHIO
CERTIFICATE****Ohio Secretary of State, Jon Husted****2182328**

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

US GRID WHOLESALE

and, that said business records show the filing and recording of:

Document(s)

TRADE NAME/ORIGINAL FILING

Document No(s):

201307400516**Effective Date: 03/14/2013**

Date of First Use: 03/01/2013

Expiration Date: 03/14/2018

PJM POWER BROKERS, LLC (PJM
WHOLESALE BROKERS, LLC)
18 ABBOTT RD.
HAMILTON, OH 08690United States of America
State of Ohio
Office of the Secretary of StateWitness my hand and the seal of
the Secretary of State at Columbus,
Ohio this 18th day of March, A.D.
2013.*Jon Husted*

Ohio Secretary of State

Business Filing Portal

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[Detailed Business Search](#)
[Number Search](#)
[Agent/Contact Name](#)
[Agent/Contact Name - Exact](#)
[Prior Business Name](#)

Corporation Details

Corporation Details		
Entity Number	2154435	
Business Name	US GRID ENERGY, LLC	
Filing Type	FOREIGN LIMITED LIABILITY COMPANY	
Status	Active	
Original Filing Date	11/30/2012	
Expiry Date		
Location:	County:	State: DELAWARE
Agent / Registrant Information		
NATIONAL REGISTERED AGENTS, INC. 4400 EASTON COMMONS WAY SUITE 125 COLUMBUS, OH 43219 Effective Date: 04/17/2017 Contact Status: Active		
Filings		
Filing Type	Date of Filing	Document Number/Image
REG. OF FOR. PROFIT LIM. LIAB. CO.	11/30/2012	201233500844
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	02/06/2013	201303700038
TRADE NAME/ORIGINAL FILING	03/14/2013	201307400516
CORRECT REGISTRATION/FOREIGN LIMITED LIABILITY CO	06/28/2013	201317900984
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	03/31/2017	201710204270
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	04/17/2017	201710702856
Old Names		
Effective Date	Old Name	
06/28/2013	PJM POWER BROKERS, LLC (PJM WHOLESALE BROKERS, LLC)	

[Return To Search Page](#) | [Return To Search List](#) | [Printer Friendly Report](#)

Exhibit B-1

“Jurisdictions of Operations”

Applicant, US Grid Energy LLC, is currently filed to broker electric and natural gas in the following states:

- Connecticut
- District of Columbia
- Delaware
- Illinois
- Maryland
- Maine
- Michigan
- New Hampshire
- New Jersey
- New York
- Pennsylvania
- Rhode Island
- Texas

Exhibit B-2

“Experience & Plans”

US Grid Energy LLC's mission is to assist residential, commercial and industrial consumers control energy costs and optimize budgets to achieve long-term energy goals. Our strategy since inception has been to service the below deregulated markets in all utility zones and have been doing so within the below states:

Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island and Texas.

US Grid Energy's marketing relies on strategic partnerships with experienced power marketers, third party suppliers and agents. The company recruits and employs industry experts to manage, train and drive business through a direct, internal sales force and exclusive channel partner relationships. All marketing is done in accordance with State and Federal rules, regulations, including, but not limited to, Do Not Call lists.

US Grid Energy LLC serves residential, commercial and industrial customers in the aforementioned jurisdictions, with no restriction on end-use customer size. Applicant plans on and currently has bilateral relationships and contractual agreements with licensed REPs, ESCOs, and the like to ensure reliability of service to their customers and the highest levels of customer service.

Exhibit B-3

“Summary of Experience”

As a leading energy broker within the competitive market, US Grid Energy LLC, tailors its approach to the unique operational needs of our customers' businesses and residences. Drawing on strategic supplier relationships, we develop and implement efficient, cost-effective energy programs for all customer classes and sizes.

Expertise includes:

- Residential Customers, where applicable
- Small and Mid-Size Retail Business
- Large Industrial and Manufacturing
- Governmental and Municipal Accounts
- National Accounts - Multi-State and Multi-Unit

US Grid Energy, LLC, is currently licensed and serving in the following states: Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island and Texas.

Exhibit B-4

“Disclosure of Liabilities and Investigations”

Applicant, US Grid Energy LLC, does not have any past rulings, judgements, liabilities and/or investigations filed against them.

Exhibit B-5

“Disclosure of Consumer Protection Violations”

Is not applicable, Applicant selected “No” as answer to statement, Exhibit B-5.

Exhibit B-6

“Disclosure of Certification Denial, Curtailment, Suspension, or Revocation”

The applicant, US Grid Energy LLC, was licensed as a Natural Gas broker/aggregator prior, starting in 2013, please reference 13-291G, and did not complete the renewal certification application by the due date and in accordance to OAC 4901:1-27-09. The individual that the renewal notice was sent to unfortunately did not forward the notification upon receipt which lead to the delay in the renewal application past the deadline.

The applicant, US Grid Energy LLC, then successfully reapplied for a new license and was granted new certification in July 2015, please reference 15-454G (1).

Exhibit C-1

“Annual Reports”

Is not applicable, Applicant is not required and does not have Shareholders.

Exhibit C-2

“SEC Filings”

Is not applicable, Applicant is not required and does not file 10-K/8-K Reports with the SEC.

Exhibit C-3

“Financial Statements”

US Grid Energy, LLC

Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	791,726.89
Other Current Assets	125.20
Total Current Assets	791,852.09
TOTAL ASSETS	<u>791,852.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	578.42
Other Current Liabilities	797,147.64
Total Current Liabilities	797,726.06
Total Liabilities	797,726.06
Equity	-5,873.97
TOTAL LIABILITIES & EQUITY	<u>791,852.09</u>

US Grid Energy, LLC
Statement of Cash Flows
January through December 2016

	Jan - Dec 16
OPERATING ACTIVITIES	
Net Income	33,738.74
Adjustments to reconcile Net Income to net cash provided by operations:	
Citi Dividend Credit Card	429.70
Commissions Payable	124,661.95
Net cash provided by Operating Activities	158,830.39
FINANCING ACTIVITIES	
Partner's Capital Account: Michael Lento: Drawings	-33,738.74
Net cash provided by Financing Activities	-33,738.74
Net cash increase for period	125,091.65
Cash at beginning of period	666,760.44
Cash at end of period	<u>791,852.09</u>

US Grid Energy, LLC
Income Statement
January through December 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Sales	2,040,733.05
Total Income	<u>2,040,733.05</u>
Expense	
Bank Service Charges	521.00
Commission Accrual Expense	797,147.64
Commission Expense	1,144,894.97
Company Licensing Expense	1,710.00
Computer and Internet Expenses	972.21
Dues and Subscriptions Expense	1,981.99
Marketing Expense	794.80
Office Expense	111.83
Office Supplies	476.99
Payroll Expenses	66.86
Postage	318.53
Professional Fees	36,000.00
Rent Expense	13,963.84
State Licensing Expense	2,686.64
Telephone Expense	2,703.13
Travel Expense	2,643.88
Total Expense	<u>2,006,994.31</u>
Net Ordinary Income	<u>33,738.74</u>
Net Income	<u><u>33,738.74</u></u>

Exhibit C-4

“Financial Arrangements”

Is not applicable to Applicant.

Exhibit C-5
"Forecasted Financial Statements"

CONFIDENTIAL

CONFIDENTIAL

Exhibit C-6

“Credit Rating”

Applicant's credit rating is good as rated by the appropriate agencies.

Exhibit C-7

“Credit Report”



Selected Company: PJM WHOLESALE BROKERS, LLC
D-U-N-S #: 07-881-5780

Overview

Business Summary

Company Name: US GRID ENERGY, LLC
D-U-N-S #: 07-881-5780
DBA's: N/A
Address: 18 Abbott Rd
City: Hamilton
State: NJ
Zip: 08690
Phone: 6095083078
Principal: MICHAEL LENTO
Year Started: 2012
Employs: 7 which includes partners.
SIC Code(s): 49119904 Electric power broker
49240000 Natural gas distribution
NAICS Code(s): 221122 Electric Power Distribution
221210 Natural Gas Distribution
Legal Structure: N/A

Special Events

There have been no special events reported to D&B for this company.

History and Operations

Officers and Directors

Current Officers

Name	Title
MICHAEL LENTO	MBR

Current Directors

No directors have been listed in this company report.

Company History

Provides electric services, specializing in electric power broker. Provides natural gas distribution.

Operations

Employees

7 which includes partners.

Facilities

Occupies premises in a building.

Location

There is currently no location information listed in this company report.

U.S. Branch

There are currently no U.S. branches listed in this company report.

U.S. Subsidiary

There are currently no U.S. subsidiaries listed in this company report.

International Branch

There are currently no international branches listed in this company report.

International Subsidiary

There are currently no international subsidiaries listed in this company report.

Payments

Payment Summary

	Total Received	Total Dollar Amount	Largest High Credit Payment summary	Within Terms	Days Slow			
					<31	31-90	91-90	91+
Other Categories								
Cash experiences	1	\$500	\$500					
Unknown	0	\$0	\$0					
Unfavorable comments	0	\$0	\$0					
Placed for collections with D&B:	0	\$0	\$0					
Other	0	N/A	\$0					
Total in D&B's file	1	\$500	\$500					

The highest Now Owes on file is \$0

The highest Past Due on file is \$0

There are 1 payment experience(s) in D&B's file for the most recent 24 months, with 0 experience(s) reported during the last three month period.

Payment Details

Total (Last 12 Months): 1

Date	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last sale w/ (Mo.)
07/2014	(001)	\$500	-	-	Cash account	1 mo

Payments Detail Key: ■ 90 or more days beyond terms

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Finances

Key Financial Comparisons

	(\$)	(\$)	(\$)
This Company's Operating Results Year Over Year			
Net Sales	NA	NA	NA
Gross Profit	NA	NA	NA
Net Profit	NA	NA	NA
Dividends / Withdrawals	NA	NA	NA
Working Capital	NA	NA	NA
This Company's Assets Year Over Year			
Cash	NA	NA	NA
Accounts Receivable	NA	NA	NA
Notes Receivable	NA	NA	NA
Inventories	NA	NA	NA
Other Current	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets	NA	NA	NA
Other Non Current	NA	NA	NA
Total Assets	NA	NA	NA
This Company's Liabilities Year Over Year			
Accounts Payable	NA	NA	NA
Bank Loan	NA	NA	NA
Notes Payable	NA	NA	NA
Other Current	NA	NA	NA
Total Current	NA	NA	NA
Long Term Debt	NA	NA	NA
Deferred Credit	NA	NA	NA
Net Worth	NA	NA	NA
Total Liabilities And Net Worth	NA	NA	NA

Balance Sheet

Fiscal Consolidated Statement Dated

We currently do not have any recent financial statement on file for this business.

Key Business Ratios

(Industry Median is based on this number of firms:)

	This Company	Industry Median	Industry Quartile
Solvency			
Quick Ratio	NA	NA	NA
Current Ratio	NA	NA	NA
Current Liabilities to Net Worth	NA	NA	NA
Current Liabilities to Inventory	NA	NA	NA
Total Current	NA	NA	NA
Fixed Assets to Net Worth	NA	NA	NA
Efficiency			
Collection Period	NA	NA	NA
Inventory Turn Over	NA	NA	NA
Sales to NWC	NA	NA	NA
Acct Pay to Sales	NA	NA	NA
Profitability			
Return on Sales	NA	NA	NA
Return on Assets	NA	NA	NA
Return on NetWorth	NA	NA	NA

Public Filings

Summary

This following public filing data includes both open and closed filings found in D&B's database on this company. It is for informational purposes only and is not the official record. Certified copies can be obtained from the official source.

Record Type	# of Records	Most Recent Filing Date
Government History	1	N/A

Details

Judgements

No judgments have been reported to D&B on this company.

Liens

No liens have been reported to D&B on this company.

Suits

No suits have been reported to D&B on this company.

UCC Filings

No UCC Filings have been reported to D&B on this company.

Bankruptcies

No bankruptcies have been reported to D&B on this company.

Government History

Borrower(Dir/Guar):	NO
Administrative Debt:	NO
Contractor:	NO
Grantee:	NO
Party excluded : from federal program(s):	NO
Labor Surplus Area:	YES (2015)
Small Business:	N/A
8(A) Firm:	N/A



Exhibit C-8

“Bankruptcy Information”

US Grid Energy, LLC does not have any bankruptcy information within the last five most recent years to report.

Exhibit C-9

“Merger Information”

US Grid Energy, LLC does not have any dissolution or merger within the last five most recent years to report.

Exhibit C-10

“Corporate Structure”

Applicant, US Grid Energy LLC, is a privately held limited liability company duly formed under the laws of the State of Delaware. It has no parent corporations, affiliates, predecessors, or subsidiaries.

Exhibit D-1

“Operations”

US Grid Energy, LLC is an independent energy marketer, delivering industry best procurement and portfolio strategies. The company's goal is to become a leading energy broker within the deregulated marketplace by helping end-use customers make informed choices based on current market conditions, historical data, and future estimated needs. As an independent energy marketer, we work to secure the lowest-possible energy costs while prioritizing quality service. Fusing our progressive energy vision with custom procurement strategies, US Grid Energy LLC works diligently to manage energy expenditures, simplify utility bills and help customers navigate the evolving energy market.

Exhibit D-2

“Operations Expertise”

**Michael J Lento, Esquire; Founder and Principal
Member michael.lento@usgridenergy.com**

Mr. Lento has over thirteen years' experience in litigation and contract law. Once becoming partner, the level of services offered to clients included reviewing energy agreements as well as explaining the differences in energy options. Mr. Lento's familiarity with Real Time and Day Ahead markets grew extensively over the past five years as this expertise was required to service his commercial clients and their needs better. Lento's expertise through key relationships in the energy business has grown to the point where these strategic associations will allow for rapid growth in the energy procurement footprint.

Michael J. Lento, Esquire

18 Abbott Rd., Hamilton, NJ 08690

Phone: (609) 508-3078

Email: mlento@kmhlawyers.com

Detail-oriented and analytical legal professional offering a solid track record of litigation and experience in various facets of law including personal injury, criminal, family, real estate, and workers' compensation. Motivated and articulate professional who thrives in a courtroom.

Key Competencies Include:

- Personal Injury Law
 - Trial Preparation
 - Litigation Strategy
 - Criminal Law
 - Energy Consulting
 - Research
 - Family Law
 - Discovery
 - Legal Briefs
 - Contract Law
 - Negotiations
 - Motions & Pleadings
-

EDUCATION

May 2002 Juror Doctorate
Widener School of Law, Wilmington, DE
Associate Articles Editor of Symposium Law Journal
Moe Levine Moot Court Honor Society

May 1996 BA Political Science
Pennsylvania State University, University Park

EXPERIENCE SUMMARY

US Grid Energy
Hamilton, NJ

Principal

Responsible for the operations and management of the entire energy brokerage business. Serving and maintaining customer relationships and existing relationships.

2013-Present

Kalavruzos, Mumola, Hartman & Lento, LLC
Hamilton, NJ

Equity Partner

September, 2008 – Present

Responsible for establishing and managing the entire Energy Advisement and Family Law practice including supervising on-staff attorneys and per diem attorneys. Drafted and argued motions, pleadings, and briefs. Represents a full and active client base consisting of Energy Advisement, Business, Criminal, Family, Contract and Personal Injury.

Daniel J. Graziano & Associates
Hamilton, NJ

Staff Attorney

October, 2005 – September, 2008

Practiced litigation for Family, Criminal Law, and Landlord/Tenant. Interpreted and applied laws, court decisions and other legal evidence in trial preparation, opinions and briefs. Provided legal and non-legal research and memorandum writing.

Superior Court of New Jersey
Chancery Division
Mercer County, NJ

Law Clerk for Judge Audrey P. Blackburn

September, 2002 – August, 2003

Assisted the Honorable Audrey P. Blackburn in crafting decisions for motions, trial opinions, managing and scheduling hearings and mediating cases.

ORGANIZATION / TRAINING / VOLUNTEER

Mercer County Bar Association

AOC Mediation & Conciliation Training

United States Peace Corps

Exhibit D-3

“Key Technical Personnel”

Michael Lento, Esquire; Founder & Principal

Member michael.lento@usgridenergy.com
609.508.3078

Mr. Lento has over 13 years of experience as a successful attorney in the State of New Jersey and 5 years' experience in the energy market. As a Partner of Kalavruzos, Mumola, Hartman & Lento, LLC, Mr. Lento immersed himself into the energy markets and developed a product description and risk assessment tool cataloging the multitude of energy products available as well as the inherent risk associated with each. Mr. Lento has helped develop energy contract language on behalf of his clients that focuses on ensuring their needs and interest were protected and met. His vast knowledge in contract law, risk assessment as well as the latest commodity product offerings and hedging strategies has made his services sought after. As the founder, Mr. Lento brings a wealth of industry knowledge and legal background to the US Grid Energy, LLC executive team.