

FILE

Ohio | Public Utilities Commission

Original AGG Case Number	Version
13-0769-EL-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☒ Power Broker ☐ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Xencom Green Energy, LLC
 Address 1609 Precision Dr Suite 3000, Plano, TX 75074
 PUCO Certificate # and Date Certified 13-685E 4/29/2013
 Telephone # (469) 429-1111 Web site address (if any) Xencom.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Xencom Green Energy, LLC
 Address 1609 Precision Dr Suite 3000, Plano TX 75074
 Telephone # (469) 429-1111 Web site address (if any) _____

A-4 List all names under which the applicant does business in North America

Xencom Green Energy, LLC

A-5 Contact person for regulatory or emergency matters

Name Brian Cross
 Title President
 Business address 1609 Precision Dr. Suite 3000, Plano, TX 75074
 Telephone # (469) 429-1111 Fax # (469) 429-1112
 E-mail address Brian.Cross@xencom.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
 Technician ↑↑ Date Processed APR 04 2017

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Brian Cross
Title President
Business address 1609 Precision Dr. Suite 3000, Plano, TX 75074
Telephone # (469) 429-1111 Fax # (469) 429-1112
E-mail address Brian.Cross@Xencom.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 1609 Precision Dr. Suite 3000, Plano, TX 75074
Toll-free Telephone # (800) 316-7129 Fax # (469) 429-1111
E-mail address Brian.Cross@xencom.com

A-8 Applicant's federal employer identification number # 26-3743529

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-10 Exhibit A -10 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

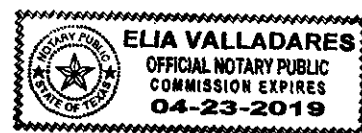
- C-5 **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted income statements for the applicant’s **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody’s Investors Service, Standard & Poor’s, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.
- C-7 **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.
- C-8 **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 “Corporate Structure,”** provide a description of the applicant’s corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

 *President*
Signature of Applicant & Title

Sworn and subscribed before me this 31st day of March, 2017
Month Year


Signature of official administering oath

Elia Valladares, HR
Print Name and Title



My commission expires on 04/23/2019

AFFIDAVIT

State of Texas :

Plano ss.
(Town)

County of Collin :

Brian Cross, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the President + (Office of Affiant) of Xcelcom Green Energy (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Ramiro President
Signature of Affiant & Title

Sworn and subscribed before me this 31st day of March, 2017
Month Year

Elia Valladares
Signature of official administering oath

Elia Valladares, HR
Print Name and Title



My commission expires on 4/23/2019

A-10 Officers

Robert A Cross
CEO
bob.cross@xencom.com
1609 Precision Dr.
Suite 3000
Plano, TX 75074
PH: 469.429.1111
Direct: 469-573-6102
CL: 214.679.1757
www.xencom.com

Brian Cross
President
Brian.Cross@Xencom.com
1609 Precision Dr.
Suite 3000
Plano, TX 75074
PH: 469.429.1111
www.xencom.com

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
E-mail: BrianC@XencomGreenEnergy.com

B-1 Jurisdictions of Operation

Xencom Green Energy, LLC is involved in the brokerage of commercial electricity in a number of the deregulated markets which include the following states:

IL
PA
OH
MD
TX
MA

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
E-mail: BrianC@XencomGreenEnergy.com

B-2 Experience and Plans

Xencom Green Energy, LLC intends to provide brokerage services for electricity throughout the state of Ohio to its existing client base of commercial properties. Xencom Green Energy does not have any plans to actively market in OH and relies on referrals for business.

All inquiries and complaints will be immediately responded to by Brian Cross the Vice President of Operations.

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
Email: BrianC@XencomGreenEnergy.com

B-3 Disclosure of Liabilities and Investigations

Xencom Green Energy has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

1609 Precision Dr. Suite 3000
Piano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
E-mail: BrianC@XencomGreenEnergy.com

C-1 Annual Reports

- Since Xencom Green Energy is a privately held LLC there is no requirement for us to prepare Annual Reports.

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
E-mail: BrianC@XencomGreenEnergy.com



C-2 SEC Filings

As a privately held LLC there is no requirement to file with the SEC because Xencom Green Energy is not traded publicly.

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
Email: BrianC@XencomGreenEnergy.com

C3

3/30/2017

XENCOM
GREEN
ENERGY, LLC

BALANCE SHEET
DECEMBER 31, 2015

ASSETS	
Current Assets:	
Cash	293,920
Accounts Receivable	95,686
Notes Receivable-Current Maturity	-
Receivable From Affiliates & Members	11,000
Inventory	-
Costs and estimated earnings in excess of billings on uncompleted contracts	-
Prepaid Expenses	2,130
Total Current Assets	<u>402,735</u>
Fixed Assets:	
Equipment & Vehicles	7,208
Less Accumulated Depreciation	<u>(3,993)</u>
Total Fixed Assets	<u>3,215</u>
Other Assets:	
Intangible Assets	52,900
Less Accumulated Amortization	(17,633)
Notes Receivable	-
Equity Investments	-
Other	100
Total Other Assets	<u>35,367</u>
TOTAL ASSETS	<u><u>441,317</u></u>
LIABILITIES & MEMBER'S EQUITY	
LIABILITIES	
Accounts Payable	104,542
Notes Payable - Current Maturity	-
Accrued Wages & Guaranteed Payments	40,672
Payroll and Sales Taxes Payable	8,506
Warranty Reserve	-
Future Revenues	-
Billings in excess of costs and estimated earnings on uncompleted contracts	-
Payable To Affiliates & Members	3,469
Total Current Liabilities	<u>157,189</u>
Long Term Liabilities:	
Notes Payable	-
Total Long Term Liabilities	<u>-</u>
Total Liabilities	<u>157,189</u>
MEMBER'S EQUITY	
Members' Capital	284,129
Total Member's Equity	<u>284,129</u>
TOTAL LIABILITIES/MEMBER'S EQUITY	<u><u>441,317</u></u>

XENCOM
GREEN
ENERGY, LLC

CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2015

OPERATIONS		
Net Income (Loss)		129,880
Adjustments:		
Depreciation & Amortization		18,392
Accounts & Notes Receivable		(30,130)
Inventory		-
Costs and estimated earnings in excess of billings on uncompleted contracts		-
Prepaid Expenses		(1,539)
Accounts Payable		(41,216)
Accrued Wages and Guaranteed Payme		(1,753)
Payroll and Sales Tax Liabilities		69
Warranty Reserve		-
Future Revenues		-
Billings in excess of costs and estimated earnings on uncompleted contracts		-
Net From (Used For) Operations		<u>73,704</u>
INVESTMENT		
Dispose (Purchase) Fixed Assets		-
Dispose (Purchase) Intangible Assets		(52,900)
Net From (Used For) Investment		<u>(52,900)</u>
FINANCING		
Notes Receivable:		
Loaned		-
Paid		-
Bank Borrowing:		
Principal Paid		-
Asset Acquisition Loans:		
Principal Paid		-
Membership Investment		-
Member Withdrawals		(102,825)
Other Assets		52,800
Investment In Affiliates		-
Receivable/Payable With Affiliates		33,310
Net From (Used For) Financing		<u>(16,715)</u>
Net Cash Flow		4,088
CASH, Beginning of Period		<u>289,832</u>
CASH, End of Period		<u>293,920</u>

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3/30/2017

XENCOM
GREEN
ENERGY, LLC

INCOME STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUES

Housekeeping & Maintenance Services	-
Energy Management	627,063
Overhead Allocated	-
Net From LLC Investments	-
Other	-
Total Revenues	<u>627,063</u>

DIRECT COSTS

Payroll	-
Payroll Overhead	-
Insurance	-
Materials & Equipment	-
Contracted Services	221,680
Total Direct Costs	<u>221,680</u>
Gross Profit	<u>405,382</u>

GENERAL & ADMINISTRATIVE

Wages and Guaranteed Payments	195,794
Payroll Overhead	27,709
Marketing	18,586
Office Expenses	2,902
Insurance	2,672
Travel & Entertainment	2,405
Communication	1,342
Depreciation & Amortization	18,392
Professional Fees	2,478
Vehicle Expenses	-
Taxes, Licenses, Fees	2,747
Bad Debts	-
Overhead Allocation	-
Other	476
Total General & Administrative	<u>275,502</u>
Net Operating Income	129,880
Investment Income	-
Interest Expense	-
Gain (Loss) on Asset Disposal	-
Net Income	<u><u>129,880</u></u>

C3

3/30/2017

XENCOM
GREEN
ENERGY, LLC

CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2016

OPERATIONS		
Net Income (Loss)		115,000
Adjustments:		
Depreciation & Amortization		15,673
Accounts & Notes Receivable		(15,583)
Inventory		-
Costs and estimated earnings in excess of billings on uncompleted contracts		-
Prepaid Expenses		(1,915)
Accounts Payable		12,909
Accrued Wages and Guaranteed Payme		(33,422)
Payroll and Sales Tax Liabilities		(7,636)
Warranty Reserve		-
Future Revenues		-
Billings in excess of costs and estimated earnings on uncompleted contracts		-
Net From (Used For) Operations		<u>85,026</u>
INVESTMENT		
Dispose (Purchase) Fixed Assets		1,444
Dispose (Purchase) Intangible Assets		-
Net From (Used For) Investment		<u>1,444</u>
FINANCING		
Notes Receivable:		
Loaned		-
Paid		-
Bank Borrowing:		
Borrowed		-
Principal Paid		-
Asset Acquisition Loans:		
Principal Paid		-
Membership Investment		-
Member Withdrawals		(399,130)
Other Assets		100
Investment In Affiliates		-
Receivable/Payable With Affiliates		217,705
Net From (Used For) Financing		<u>(181,325)</u>
Net Cash Flow		<u>(94,855)</u>
CASH, Beginning of Period		<u>293,920</u>
CASH, End of Period		<u>199,066</u>

C3

3/30/2017

XENCOM
GREEN
ENERGY, LLC

BALANCE SHEET
DECEMBER 31, 2016

ASSETS	
Current Assets:	
Cash	199,066
Accounts Receivable	111,269
Notes Receivable-Current Maturity	-
Receivable From Affiliates & Members	11,000
Inventory	-
Costs and estimated earnings in excess of billings on uncompleted contracts	-
Prepaid Expenses	4,045
Total Current Assets	<u>325,379</u>
Fixed Assets:	
Equipment & Vehicles	5,763
Less Accumulated Depreciation	(2,032)
Total Fixed Assets	<u>3,731</u>
Other Assets:	
Intangible Assets	52,900
Less Accumulated Amortization	(35,267)
Notes Receivable	-
Equity Investments	-
Other	-
Total Other Assets	<u>17,634</u>
TOTAL ASSETS	<u>346,743</u>
LIABILITIES & MEMBER'S EQUITY	
LIABILITIES	
Accounts Payable	117,451
Notes Payable - Current Maturity	-
Accrued Wages & Guaranteed Payments	7,250
Payroll and Sales Taxes Payable	870
Warranty Reserve	-
Future Revenues	-
Billings in excess of costs and estimated earnings on uncompleted contracts	-
Payable To Affiliates & Members	221,174
Total Current Liabilities	<u>346,745</u>
Long Term Liabilities:	
Notes Payable	-
Total Long Term Liabilities	<u>-</u>
Total Liabilities	<u>346,745</u>
MEMBER'S EQUITY	
Members' Capital	(1)
Total Member's Equity	<u>(1)</u>
TOTAL LIABILITIES/MEMBER'S EQUITY	<u>346,744</u>

C3

3/30/2017

XENCOM
GREEN
ENERGY, LLC

INCOME STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUES	
Housekeeping & Maintenance Services	-
Energy Management	590,028
Overhead Allocated	-
Net From LLC Investments	-
Other	-
Total Revenues	<u>590,028</u>
DIRECT COSTS	
Payroll	-
Payroll Overhead	-
Insurance	-
Materials & Equipment	-
Contracted Services	185,907
Total Direct Costs	<u>185,907</u>
Gross Profit	<u>404,121</u>
GENERAL & ADMINISTRATIVE	
Wages and Guaranteed Payments	206,114
Payroll Overhead	28,598
Marketing	11,059
Office Expenses	6,703
Insurance	4,142
Travel & Entertainment	6,694
Communication	1,524
Depreciation & Amortization	18,351
Professional Fees	2,066
Vehicle Expenses	275
Taxes, Licenses, Fees	3,172
Bad Debts	-
Overhead Allocation	-
Other	423
Total General & Administrative	<u>289,121</u>
Net Operating Income	<u>115,000</u>
Investment Income	-
Interest Expense	-
Gain (Loss) on Asset Disposal	-
Net Income	<u><u>115,000</u></u>

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C-4 Financial Arrangements

Here is the contact information for our officer at the bank:

Donna Butterfield | Senior Vice President
Frost Corporate Banking
11701 Plano Rd | Dallas, TX 75243
Telephone 214-515-4679
donna.butterfield@frostbank.com

N/A → Will not be taking title of electricity.

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
E-mail: BrianC@XencomGreenEnergy.com

Income Statement

**Xencom Green Energy
2017 Projected**

Financial Statements in U.S. Dollars

Revenue

Gross Sales
Less: Sales Returns and Allowances
Net Sales

20000	
	20000

Cost of Goods Sold

Beginning Inventory	
Add:	Purchases
	Freight-in
	Direct Labor
	Indirect Expenses
Inventory Available	
Less: Ending Inventory	
Cost of Goods Sold	

0	
	0

Gross Profit (Loss)

20000

Expenses

- Advertising
- Amortization
- Bad Debts
- Bank Charges
- Charitable Contributions
- Commissions
- Contract Labor
- Depreciation
- Dues and Subscriptions
- Employee Benefit Programs
- Insurance
- Interest
- Legal and Professional Fees
- Licenses and Fees
- Miscellaneous
- Office Expense
- Payroll Taxes
- Postage
- Rent
- Repairs and Maintenance
- Supplies
- Telephone
- Travel
- Utilities
- Vehicle Expenses
- Wages
- Total Expenses**

100	
200	
1000	
100	
5000	
	6400

Net Operating Income

13600

Other Income

Gain (Loss) on Sale of Assets
Interest Income
Total Other Income

Net Income (Loss)

13600

Prepared by:

Brian Cross
1609 Precision Dr Suite 3000
Plano TX 75074
Brian.Cross@Xen.com.com

Income Statement

Xencom Green Energy 2018 Projected

Financial Statements in U.S. Dollars

Revenue

Gross Sales
Less: Sales Returns and Allowances
Net Sales

22000	
	22000

Cost of Goods Sold

Beginning Inventory
Add: Purchases
Freight-in
Direct Labor
Indirect Expenses
Inventory Available
Less: Ending Inventory
Cost of Goods Sold

0	
	0

Gross Profit (Loss)

22000

Expenses

Advertising
Amortization
Bad Debts
Bank Charges
Charitable Contributions
Commissions
Contract Labor
Depreciation
Dues and Subscriptions
Employee Benefit Programs
Insurance
Interest
Legal and Professional Fees
Licenses and Fees
Miscellaneous
Office Expense
Payroll Taxes
Postage
Rent
Repairs and Maintenance
Supplies
Telephone
Travel
Utilities
Vehicle Expenses
Wages
Total Expenses

100	
200	
1000	
100	
5000	
	6400

Net Operating Income

15600

Other Income

Gain (Loss) on Sale of Assets
Interest Income
Total Other Income

	0

Net Income (Loss)

15600



C-6 Credit Rating

Xencom Green Energy is a privately held LLC and we do not subscribe to any outside 3rd party credit agency.

Here is the contact information for our officer at the bank:

Donna Butterfield | Senior Vice President
Frost Corporate Banking
11701 Plano Rd | Dallas, TX 75243
Telephone 214-515-4679
donna.butterfield@frostbank.com

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
E-mail: BrianC@XencomGreenEnergy.com



C-7 Credit Report

Xencom Green Energy is a privately held LLC and we do not subscribe to any outside 3rd party credit agency.

Here is the contact information for our officer at the bank:

Donna Butterfield | Senior Vice President
Frost Corporate Banking
11701 Plano Rd | Dallas, TX 75243
Telephone 214-515-4679
donna.butterfield@frostbank.com

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
E-mail: BrianC@XencomGreenEnergy.com

C-8 Bankruptcy Information

Xencom Green Energy has not had any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

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C-9 Merger Information

Xencom Green Energy has not had any dissolution or merger or acquisition within the five most recent years preceding the application.

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C-10

Corporate Structure

Xencom Systems, LLC



Xencom Green Energy, LLC

1609 Precision Dr. Suite 3000
Plano, TX 75074

Phone: 469.429.1111
Fax: 469.429.1112
E-mail: BrianC@XencomGreenEnergy.com