

FILE

Ohio

Public Utilities
Commission

ORIGINAL 47

PUCO USE ONLY - Version 1.08 May 2016		
Date Received	Renewal Certification Number	ORIGINAL CRS Case Number
		13 - 385 - GA-CRS

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please type or print all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☒ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker ☒ Retail Natural Gas Marketer

A-2 Applicant information:

Legal Name Direct Energy Business Marketing, LLC

Address 194 Wood Ave South, Iselin, NJ 08830

Telephone No. 800-437-7265

Web site Address www.business.directenergy.com

Current PUCO Certificate No. 13-303G(2)

Effective Dates 05/06/2015 through 05/06/2017

A-3 Applicant information under which applicant will do business in Ohio:

Name Direct Energy Business Marketing, LLC

Address 194 Wood Ave. South, Iselin, NJ 08830

Web site Address www.business.directenergy.com

Telephone No. 800-437-7265

A-4 List all names under which the applicant does business in North America:

DEBM

A-5 Contact person for regulatory or emergency matters:

Name Teresa Ringenbach

Title Sr. Manager, G&RA - Midwest

Business Address Fifth Third Building, 21 E. State Street, 19th Floor, Columbus, OH 43215

Telephone No. 614-220-4369 x230 Fax No. 614-220-4674X230 Email Address teresa.ringenbach@directenergy.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
APR 03 2017
Date Processed

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Nicole Nadeja Title Supervisor, Customer Escalations & Critical Issues
Business address 1001 Liberty Ave, Suite 12 Pittsburgh, PA 15222
Telephone No. 888-925-9115 Fax No. Email Address deb_customer_solutions@directenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 1001 Liberty Ave, Suite 12 Pittsburgh, PA 15222
Toll-Free Telephone No. 888-925-9115 Fax No. Email Address deb_customer_solutions@directenergy.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Teresa Ringenbach Title Sr. Manager, G&RA - Midwest
Business address Fifth Third Building, 21E. State Street, 19th Floor, Columbus, OH 43215
Telephone No. 614-220-4369 X230 Fax No. 614-220-4674 X230 Email Address teresa.ringenbach@directenergy.com

A-9 Applicant's federal employer identification number 80-0909818

A-10 Applicant's form of ownership: (Check one)

☐ Sole Proprietorship ☐ Partnership
☐ Limited Liability Partnership (LLP) ☒ Limited Liability Company (LLC)
☐ Corporation ☐ Other

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: residential, small commercial, and/or large commercial/industrial (mercantile) customers. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Dominion East Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Duke Energy Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ Columbia Gas of Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	05/06/2013	End Date	
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	05/06/2013	End Date	
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	05/06/2013	End Date	

☒ Dominion East Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	05/06/2013	End Date	
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	05/06/2013	End Date	
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	05/06/2013	End Date	

☒ Duke Energy Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	05/06/2013	End Date	
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	05/06/2013	End Date	
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	05/06/2013	End Date	

☒ Vectren Energy Delivery of Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	05/06/2013	End Date	
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	05/06/2013	End Date	
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	05/06/2013	End Date	

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date	
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date	
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.

- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate within the two most recent years preceding the application.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 **Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 **Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 **Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

E. L. Steele, Asst Secretary

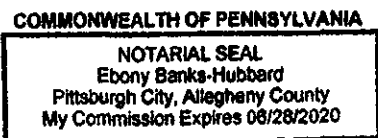
Sworn and subscribed before me this 23rd day of March Month 2017 Year

E. Banks-Hubbard

Signature of official administering oath

Erica Steele, Assistant Secretary, Direct Energy Business Marketing, LLC

Print Name and Title



My commission expires on 6/28/2020



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

Direct Energy Business Marketing, LLC)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 13 0835 -GA-CRS

County of Allaganev

State of PA

Erica Steele

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

Erica Steele, Asst Secretary

Sworn and subscribed before me this

23rd

day of

March

Month

2017

Year

[Signature]

Signature of Official Administering Oath

Erica Steele, Assistant Secretary, Direct Energy Business Market

Print Name and Title

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL
Ebony Banks-Hubbard
Pittsburgh City, Allegheny County
My Commission Expires 06/28/2020

My commission expires on

6/28/2020

(CRNGS Supplier Renewal) - Version 1.08

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Exhibit A-14
Officers and Directors

The following is a current list of the Officers and Directors of Direct Energy Business Marketing, LLC:

Board Positions

John Schultz
Director & President, DEBM, LLC

One Hess Plaza
Woodbridge, NJ 07095
(732) 750-6197

Officers

Bray Dohrwardt
Secretary, DEBM, LLC

12 Greenway Plaza
Suite 250
Houston, TX 77046
(713) 877-3851

Erica Steele
Assistant Secretary, DEBM, LLC

1001 Liberty Avenue
Suite 1200
Pittsburgh, PA 15222
(412) 667-5262

Randy Kruger
Treasurer, DEBM, LLC

One Hess Plaza
Woodbridge, NJ 07095
(732) 750-6792

Erin Miles
Assistant Secretary, DEBM

12 Greenway Plaza
Suite 250
Houston, TX 77046
(713) 904-7062

Exhibit A-15
Company History

Background

Direct Energy Business Marketing, LLC ("DEBM") is part of the Direct Energy family and its ultimate parent company is Centrica plc. Direct Energy is one of the largest providers of electricity, natural gas and related services in North America. Based on the number of customers, we are the largest competitive retail energy supplier. Our involvement covers every link in the energy chain. We look for it. We produce it. We store it. We trade it. We actively promote its responsible and efficient consumption. We innovate, continually looking for new ways to make it go further than ever.

Direct Energy provides customers with choice and support in managing their energy costs through a portfolio of innovative products and services. A subsidiary of Centrica plc (LSE:CNA), one of the world's leading integrated energy companies, Direct Energy operates in 46 states including the District of Columbia and 10 provinces in Canada.

As part of the acquisition in fourth quarter of 2013 with Hess Corporation, DEBM applied for its own competitive retail natural gas supplier license in Ohio the same year. It is serving commercial and industrial customers in the major service gas territories that include: Columbia Gas of Ohio, Dominion East Ohio, Duke Energy Ohio and Vectren Energy Delivery of Ohio. DEBM plans to continue customer acquisitions and retention efforts as part of Direct Energy's business model. Upon enrollment by the customer, DEBM mails a confirmation letter detailing the terms and conditions of the contract as part of its "Welcome Kit" to new customers.

Exhibit A-16
Articles of Incorporation and Bylaws

Attached are articles of incorporation and bylaws.

Exhibit A-16
Articles of Incorporation and Bylaws

Articles of Incorporation and Bylaws are being filed under seal with the Motion for Protection, as these contain confidential and proprietary information .

Exhibit A-17
Secretary of State

Attached is the Certificate of Formation evidencing Direct Energy Business Marketing, LLC is currently registered with the Ohio Secretary of State.

Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF AMENDMENT OF "HESS ENERGY MARKETING, LLC", CHANGING ITS NAME FROM "HESS ENERGY MARKETING, LLC" TO "DIRECT ENERGY BUSINESS MARKETING, LLC", FILED IN THIS OFFICE ON THE TWENTY-NINTH DAY OF MAY, A.D. 2014, AT 9:19 O'CLOCK A.M.

5306943 8100

140741461

You may verify this certificate online
at corp.delaware.gov/authver.shtml




Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 1408245

DATE: 05-29-14


State of Delaware
Secretary of State
Division of Corporations
Delivered 09:22 AM 05/29/2014
FILED 09:19 AM 05/29/2014
SRV 140741461 - 5306943 FILE

**CERTIFICATE OF AMENDMENT
TO CERTIFICATE OF FORMATION OF
HESS ENERGY MARKETING, LLC**

HESS ENERGY MARKETING, LLC, a limited liability company organized and existing under and by virtue of the Delaware Limited Liability Act (the "Company"), does hereby certify:

1. The name of the Company is Hess Energy Marketing, LLC.
2. The Certificate of Formation of the Company is amended so that Article 1 thereof shall read in its entirety as follows:
 1. The name of the limited liability company is Direct Energy Business Marketing, LLC

IN WITNESS WHEREOF, the undersigned has signed this Certificate on the 29th day of May, A.D. 2014.


Bray Dohrwardt, Secretary

Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "DIRECT ENERGY BUSINESS MARKETING, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-NINTH DAY OF MAY, A.D. 2014.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "DIRECT ENERGY BUSINESS MARKETING, LLC" WAS FORMED ON THE TWENTIETH DAY OF MARCH, A.D. 2013.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN PAID TO DATE.

5306943 8300

140751389

You may verify this certificate online
at corp.delaware.gov/authver.shtml




Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 1409062

DATE: 05-29-14

Name: Bounce Energy, Inc.
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: License # 10162(Electric)/Texas

Name: Bounce Energy PA, LLC
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: License # A-2011-2246617(Electric)/Pennsylvania

Name: Bounce Energy NY, LLC
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: New York

Name: NYSEG Solutions, LLC
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: New York

Name: Energetix DE, LLC
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: Pennsylvania; License # A-2009-2139809 (Gas)/Pennsylvania; New York

Name: Direct Energy Services, LLC
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: Docket # 06-06-06(Electric)/Connecticut; Registration # 01-04/Connecticut; Order No. 13816(Power)/D.C.; Certificate No. 6790(Electric)/Delaware; Docket # 05-0722(Power)/Illinois; Docket # 05-0086(Gas)/Illinois; License # CS-047(Power)/Massachusetts; License # GS-028(Gas)/Massachusetts; License # IR-719(Power)/Maryland; License # IR-791(Gas)/Maryland; Docket # 2005-479(Power)/Maine; Case No. U-14537(Gas)/Michigan; License # ESL-0078(Power)/New Jersey; License # GSL-0088(Gas)/New Jersey; Letter Order 2015 (Power & Gas)/ New Hampshire; License # DM 15-513 (Power)/New York; License # 02-024(3)(Gas)/Ohio; Docket # 00-019E(6)(Power)/Ohio; License # A-110164(Power)/Pennsylvania; License # A-125135(Gas)/Pennsylvania; Docket # D-96-6(U2)(Power)/Rhode Island; Docket # 2379(T1)(Gas)/Rhode Island;

States Not Currently Serving Customers
Case No. U-14724(Power)/Michigan; License # 1341(Power)/California

Name: Direct Energy Business, LLC
Business Address: 1001 Liberty Avenue, Pittsburgh, PA 15222
License #/State of Issuance: License # 1351(Power)/California; Docket # 00-05-14(Power)/Connecticut; Docket No. 99-400(Power)/Delaware; License # EA-04-4-4(Power)/D.C.; Docket No. 04-0811(Power)/Illinois; Docket No. 2011-201(Power)/Maine; License # IR-437(Power)/Maryland; License # CS-021(Power)/Massachusetts; License # GS-052(Gas)/Massachusetts; Docket # U-13609(Power)/Michigan; License # ESL-0027(Power)/New Jersey; License # GSL-0122(Gas)/New Jersey; Letter Order 2015 (Power & Gas)/ New Hampshire; License # DM 15-373 (Power)/New York; Certificate # 00-005(5)(Power)/Ohio; License # A-

110025(Power)/Pennsylvania; Docket # D-96-6(Z)(Power)/Rhode
Island; Certificate # 10011(Power)/Texas

State Not Currently Serving Customers
License # IR-2697(Gas)/Maryland

Exhibit B-1
Jurisdictions of Operation – Direct Energy Business Marketing, LLC

Name: Direct Energy Business Marketing, LLC
Business Address: 194 Wood Avenue South, Iselin, NJ 08830

States where Direct Energy is licensed and now engaged in the retail sale of electricity or gas:

License #/State of Issuance:	Docket # GA-2013-03-1/D.C.; Gas
License #/State of Issuance:	Docket # EA-2013-12/D.C.; Power
License #/State of Issuance:	Certificate No. 8425/Delaware; Power
License #/State of Issuance:	License # IR-3108/Maryland; Gas
License #/State of Issuance:	License # IR-3123/Maryland; Power
License #/State of Issuance:	License # CS-108/Massachusetts; Power
License #/State of Issuance:	License # GS-051/Massachusetts; Gas
License #/State of Issuance:	Docket 2013-00404/Maine; Power
License #/State of Issuance:	DM 13-260/New Hampshire; Power
License #/State of Issuance:	DM 13-121/New Hampshire; Gas
License #/State of Issuance:	License # ESL0142/New Jersey; Power
License #/State of Issuance:	License # GSL0128/New Jersey; Gas
License #/State of Issuance:	Docket # 13-1278-EL-CRS/Ohio; Power
License #/State of Issuance:	Docket # 13-0835-GA-CRS/Ohio; Gas
License #/State of Issuance:	Letter Order 2015/New York; Power & Gas
License #/State of Issuance:	License G-7/Virginia; Gas
License #/State of Issuance:	License A-2013-2368464/Pennsylvania; Power
License #/State of Issuance:	License A-2013-2365792/Pennsylvania; Natural Gas
License #/State of Issuance:	License A-2013-2364766/Pennsylvania; Power
License #/State of Issuance:	Docket # D-96-6(J6)/Rhode Island; Power

Affiliate(s) other than a regulated electricity or natural gas utility currently serving retail customers or engaged in the retail sale of electricity, or electricity supply services, or natural gas:

Name: Direct Energy, LP
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: Rep# 10040/Texas

Name: CPL Retail Energy, LP
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: Rep# 10023/Texas

Name: WTU Retail Energy, LP
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: Rep# 10022/Texas

Name: First Choice Power Special Purpose, LP
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: Rep# 10008/Texas

Name: Gateway Energy Services Corporation
Business Address: 12 Greenway Plaza, Suite 600, Houston, TX 77046
License #/State of Issuance: License # A-2009-2137275(Electric)/Pennsylvania; License # IR-334 (Gas)/Maryland & License # IR-340 (Electric); License # GE11070457L (Gas)/New Jersey & License # EE11070456L(Electric);

Exhibit B-2 Experience & Plans

Direct Energy Business Marketing, LLC ("DEBM") is part of the Direct Energy family and its parent company is Centrica, plc. Direct Energy is one of North America's largest energy and energy-related services providers with over 6 million residential and commercial customer relationships. Direct Energy provides customers with choice and support in managing their energy costs through a portfolio of innovative products and services. A subsidiary of Centrica plc (LSE:CNA), one of the world's leading integrated energy companies, Direct Energy operates in 46 states including the District of Columbia and 10 provinces in Canada.

DEBM has been a gas marketer since the second quarter of 2013 and is setup to serve customers in the Columbia Gas of Ohio, Dominion East Ohio, Duke Energy, and Vectren Energy Delivery of Ohio. DEBM is part of Direct Energy Business and plans to mirror the customer acquisitions and retention efforts as part of Direct Energy's business model. Upon enrollment by the customer, DEBM mails a confirmation letter detailing the terms and conditions of the contract as part of its "Welcome Kit" to new customers.

Regarding customer inquiries and complaints:

Normal customer service hours are Monday – Friday, 8 AM – 5PM, Eastern Standard Time. When customer concerns are directed to Direct Energy Business, issues are researched and responded to quickly and courteously by the Customer Relations department. Once the factors involved in the issues are established, contact with the customer is made in an attempt to reach an amicable resolution by a Customer Relations Representative. If a customer needs additional assistance, Direct Energy Business's Customer Relations Representative will inform the Supervisor of Customer Relations, who will assist with the customer inquiry. If a public agency is involved in the dispute resolution process, once an investigation is complete, the agency is notified of the results and, assuming concurrence, the matter is closed. If the customer disputes the investigation results, DEBM will inform the customer that PUCO Staff is available to mediate complaints.

Exhibit B-3
Summary of Experience

Direct Energy Business Marketing, LLC, ("DEBM") has provided natural gas services to Ohio customers since May 2013. DEBM has marketed and acquired customers in Dominion East Ohio, Columbia Gas of Ohio, Duke Energy Ohio and Vectren Energy Delivery of Ohio service territories. DEBM serves approximately 67,000 customers, as of December 31, 2016, in these Ohio service territories. The most current volume supplied for the current customer base was 82.9 bcf.

Exhibit B-4
Disclosure of Liabilities and Investigations

Since the last application for certificate renewal, Direct Energy Business Marketing, LLC has not been the subject of any ruling, judgments, contingent liabilities, revocations of authority, regulatory investigations or any other matters that adversely impacts the financial or operational ability to provide the services for which we are seeking renewed certification.

Exhibit C-1
Annual Reports

Below are links to the two most recent annual reports for DEBM, LLC's ultimate parent company, Centrica plc. Due to the size of the documents, we are only providing links to the actual documents.

2016 https://www.centrica.com/sites/default/files/investors/2016_prelims_announcement

2015: <https://www.centrica.com/investors/financial-reporting/2015-annual-report>

**Exhibit C-2
SEC Filings**

Direct Energy Business Marketing, LLC is an indirect wholly owned subsidiary of Centrica plc. Centrica plc is headquartered in Winsor, UK. As a foreign entity, Centrica is not subject to SEC jurisdiction, and thus does not have SEC filings.

Exhibit C-3
Financial Statements

Please see attached for Direct Energy Business Marketing, LLC's ultimate parent company Centrica, plc's 2015 Summary Financial Statements and 2016 Preliminary Financial Statements.

Group Income Statement

Year ended 31 December	Notes	2015			2014		
		Business performance £m	Exceptional items and certain re-measurements £m	Results for the year £m	Business performance £m	Exceptional items and certain re-measurements £m	Results for the year £m
Group revenue	4(b)	27,971	–	27,971	29,408	–	29,408
Cost of sales before exceptional items and certain re-measurements	5	(23,734)	–	(23,734)	(25,043)	–	(25,043)
Re-measurement of energy contracts	7	–	116	116	–	(1,134)	(1,134)
Cost of sales	5	(23,734)	116	(23,618)	(25,043)	(1,134)	(26,177)
Gross profit		4,237	116	4,353	4,365	(1,134)	3,231
Operating costs before exceptional items	5	(3,039)	–	(3,039)	(2,903)	–	(2,903)
Exceptional items – impairments	7	–	(2,268)	(2,268)	–	(1,938)	(1,938)
Exceptional items – onerous provisions	7	–	(90)	(90)	–	–	–
Exceptional items – gains on disposals	7	–	–	–	–	341	341
Operating costs	5	(3,039)	(2,358)	(5,397)	(2,903)	(1,597)	(4,500)
Share of profits of joint ventures and associates, net of interest and taxation	6, 7	200	(13)	187	106	26	132
Group operating loss	4(b)	1,398	(2,255)	(857)	1,568	(2,705)	(1,137)
Financing costs	8	(334)	–	(334)	(318)	–	(318)
Investment income	8	55	–	55	52	–	52
Net finance cost		(279)	–	(279)	(266)	–	(266)
Loss before taxation		1,119	(2,255)	(1,136)	1,302	(2,705)	(1,403)
Taxation on loss	7, 9	(286)	538	252	(375)	773	398
Loss for the year		833	(1,717)	(884)	927	(1,932)	(1,005)
Attributable to:							
Owners of the parent		663	(1,610)	(747)	903	(1,915)	(1,012)
Non-controlling interests		(30)	(107)	(137)	24	(17)	7
Earnings per ordinary share				Pence			Pence
Basic	10			(14.8)			(20.2)
Diluted	10			(14.9)			(20.2)
Interim dividend paid per ordinary share	11			3.57			5.10
Final dividend proposed per ordinary share	11			8.43			8.40

The notes on pages 92 to 168 form part of these Financial Statements.

Group Statement of Comprehensive Income

Year ended 31 December	Notes	2015 £m	2014 £m
Loss for the year		(884)	(1,005)
Other comprehensive income/(loss):			
Items that will be or have been recycled to the Group Income Statement:			
Gains on revaluation of available-for-sale securities, net of taxation	S4	5	4
Net gains/(losses) on cash flow hedges	S4	20	(44)
Transferred to income and expense on cash flow hedges	S4	(12)	48
Transferred to assets and liabilities on cash flow hedges	S4	7	6
Taxation on cash flow hedges	S4	(6)	(1)
		9	7
Exchange differences on translation of foreign operations		(256)	(165)
Share of other comprehensive income/(loss) of joint ventures and associates, net of taxation	S4	3	(15)
		(239)	(169)
Items that will not be recycled to the Group Income Statement:			
Net actuarial losses on defined benefit pension schemes	S4	(321)	(83)
Exchange gain on translation of actuarial reserve	S4	3	-
Taxation on net actuarial losses on defined benefit pension schemes	S4	50	18
		(268)	(65)
Reversal of revaluation reserve, net of taxation and exchange differences	S4	-	(10)
Share of other comprehensive (loss)/income of joint ventures and associates, net of taxation	S4	(8)	21
Other comprehensive loss net of taxation		(515)	(223)
Total comprehensive loss for the year		(1,399)	(1,228)
Attributable to:			
Owners of the parent		(1,227)	(1,234)
Non-controlling interests	S10	(172)	6

Group Statement of Changes in Equity

	Share capital (note 25) £m	Share premium £m	Retained earnings £m	Other equity (note S4) £m	Total £m	Non-controlling interests (note S10) £m	Total equity £m
1 January 2014	321	931	4,255	(315)	5,192	65	5,257
Total comprehensive (loss)/income	-	-	(1,012)	(222)	(1,234)	6	(1,228)
Employee share schemes	-	-	-	71	71	-	71
Purchase of treasury shares	-	-	(2)	(420)	(422)	-	(422)
Cancellations of shares held in treasury	(10)	-	(549)	559	-	-	-
Investment by non-controlling interests	-	-	-	-	-	283	283
Distribution paid to non-controlling interests	-	-	-	-	-	(18)	(18)
Dividends paid to equity holders (note 11)	-	-	(867)	-	(867)	-	(867)
Taxation on share-based payments	-	-	-	(5)	(5)	-	(5)
31 December 2014	311	931	1,825	(332)	2,735	336	3,071
Total comprehensive loss	-	-	(747)	(480)	(1,227)	(172)	(1,399)
Employee share schemes	-	-	2	58	60	-	60
Scrip dividend	6	204	-	-	210	-	210
Dividends paid to equity holders (note 11)	-	-	(598)	-	(598)	-	(598)
Taxation on share-based payments	-	-	-	(2)	(2)	-	(2)
31 December 2015	317	1,135	482	(756)	1,178	164	1,342

The notes on pages 92 to 168 form part of these Financial Statements.

Group Balance Sheet

31 December	Notes	2015 £m	2014 £m
Non-current assets			
Property, plant and equipment	13	4,629	6,377
Interests in joint ventures and associates	14	1,839	2,395
Other intangible assets	15	1,775	1,991
Goodwill	15	2,049	2,609
Deferred tax assets	16	497	354
Trade and other receivables	17	61	87
Derivative financial instruments	19	440	313
Retirement benefit assets	22(a)	91	185
Securities	24	233	263
		11,614	14,574
Current assets			
Trade and other receivables	17	4,805	6,226
Inventories	18	395	555
Derivative financial instruments	19	936	617
Current tax assets		128	88
Securities	24	11	11
Cash and cash equivalents	24	860	621
		7,233	8,118
Assets of disposal groups classified as held for sale	12(b)	13	-
		7,246	8,118
Total assets		18,860	22,692
Current liabilities			
Derivative financial instruments	19	(1,460)	(1,565)
Trade and other payables	20	(5,034)	(5,667)
Current tax liabilities		(389)	(348)
Provisions for other liabilities and charges	21	(396)	(395)
Financial liabilities	24	(475)	(1,635)
		(7,754)	(9,610)
Liabilities of disposal groups classified as held for sale	12(b)	(46)	-
		(7,800)	(9,610)
Non-current liabilities			
Deferred tax liabilities	18	(98)	(663)
Derivative financial instruments	19	(508)	(588)
Trade and other payables	20	(70)	(83)
Provisions for other liabilities and charges	21	(2,839)	(3,203)
Retirement benefit obligations	22(a)	(210)	(123)
Financial liabilities	24	(5,993)	(5,351)
		(9,718)	(10,011)
Total liabilities		(17,518)	(19,621)
Net assets		1,342	3,071
Share capital	25	317	311
Share premium		1,135	931
Retained earnings		482	1,825
Other equity	34	(756)	(332)
Total shareholders' equity		1,178	2,735
Non-controlling interests	510	164	336
Total shareholders' equity and non-controlling interests		1,342	3,071

The Financial Statements on pages 88 to 168, of which the notes on pages 92 to 168 form part, were approved and authorised for issue by the Board of Directors on 18 February 2016 and were signed below on its behalf by:

Iain Conn
Chief Executive

Jeff Bell
Group Chief Financial Officer

Group Cash Flow Statement

Year ended 31 December	Notes	2015 £m	2014 £m
Group operating loss including share of results of joint ventures and associates		(857)	(1,137)
Less share of profit of joint ventures and associates, net of interest and taxation	6	(187)	(132)
Group operating loss before share of results of joint ventures and associates		(1,044)	(1,269)
Add back/(deduct):			
Depreciation, amortisation, write-downs and impairments		3,482	3,288
Profit on disposals		(14)	(372)
Decrease in provisions		(2)	(37)
Defined benefit pension service cost and contributions		(131)	(83)
Employee share scheme costs		45	39
Unrealised (gains)/losses arising from re-measurement of energy contracts		(12)	1,160
Operating cash flows before movements in working capital		2,324	2,726
Decrease in inventories		138	4
Decrease/(increase) in trade and other receivables		769	(631)
Decrease in trade and other payables		(604)	(50)
Operating cash flows before payments relating to taxes, interest and exceptional charges		2,627	2,049
Taxes paid	9(d)	(349)	(707)
Payments relating to exceptional charges		(81)	(125)
Net cash flow from operating activities		2,197	1,217
Purchase of businesses		(79)	(131)
Sale of businesses		8	658
Purchase of property, plant and equipment and intangible assets	4(f)	(970)	(1,456)
Sale of property, plant and equipment and intangible assets		9	17
Investments in joint ventures and associates		(13)	(26)
Dividends received from joint ventures and associates	14(g)	180	138
Repayments of loans to, and disposal of investments in, joint ventures and associates		180	109
Interest received		38	35
Sale of securities	24(c)	26	5
Net cash flow from investing activities		(611)	(651)
Issue and surrender of ordinary share capital for share awards		28	32
Payments for own shares	S4	(11)	(7)
Purchase of treasury shares under share repurchase programme		-	(422)
Investment by non-controlling interests	S10	-	119
Distribution to non-controlling interests	S10	-	(18)
Financing interest paid		(311)	(296)
Repayment of borrowings and finance leases	24(c)	(1,650)	(518)
Cash received from borrowings, net of linked deposit	24(c)	1,000	1,311
Equity dividends paid		(387)	(864)
Net cash flow from financing activities		(1,331)	(663)
Net increase/(decrease) in cash and cash equivalents		255	(97)
Cash and cash equivalents at 1 January		621	719
Effect of foreign exchange rate changes		(16)	(1)
Cash and cash equivalents at 31 December		660	621
Included in the following line of the Group Balance Sheet:			
Cash and cash equivalents	24(c)	660	621

The notes on pages 92 to 168 form part of these Financial Statements.

Exhibit C-3 Financial Statements
Preliminary 2016

Group Income Statement

Year ended 31 December	Notes	2016 Business performance £m	Exceptional items and certain re-measurements £m	Results for the year £m	2015 Business performance £m	Exceptional items and certain re-measurements £m	Results for the year £m
Group revenue	5(b)	27,102	–	27,102	27,971	–	27,971
Cost of sales before exceptional items and certain re-measurements		(22,711)	–	(22,711)	(23,734)	–	(23,734)
Re-measurement of energy contracts	6	–	1,058	1,058	–	116	116
Cost of sales		(22,711)	1,058	(21,653)	(23,734)	116	(23,618)
Gross profit		4,391	1,058	5,449	4,237	116	4,353
Operating costs before exceptional items		(3,054)	–	(3,054)	(3,039)	–	(3,039)
Exceptional items – restructuring costs	6	–	(228)	(228)	–	–	–
Exceptional items – impairments	6	–	(176)	(176)	–	(2,284)	(2,284)
Exceptional items – impairment write-backs	6	–	161	161	–	16	16
Exceptional items – net gain on disposal	6	–	101	101	–	–	–
Exceptional items – other	6	–	131	131	–	(90)	(90)
Operating costs		(3,054)	(11)	(3,065)	(3,039)	(2,358)	(5,397)
Share of profits/(losses) of joint ventures and associates, net of interest and taxation	12(a)	130	(28)	102	200	(13)	187
Group operating profit/(loss)	5(c)	1,467	1,019	2,486	1,398	(2,255)	(857)
Financing costs	7	(337)	–	(337)	(334)	–	(334)
Investment income	7	37	–	37	55	–	55
Net finance cost		(300)	–	(300)	(279)	–	(279)
Profit/(loss) before taxation		1,167	1,019	2,186	1,119	(2,255)	(1,136)
Taxation on profit/(loss)	6, 8	(282)	(242)	(524)	(286)	538	252
Profit/(loss) for the year		885	777	1,662	833	(1,717)	(884)
Attributable to:							
Owners of the parent		895	777	1,672	863	(1,610)	(747)
Non-controlling interests		(10)	–	(10)	(30)	(107)	(137)
Earnings per ordinary share				Pence			Pence
Basic	10			31.4			(14.9)
Diluted	10			31.2			(14.9)
Interim dividend paid per ordinary share	9			3.60			3.57
Final dividend proposed per ordinary share	9			8.40			8.43

The notes on pages 29 to 68 form part of these Financial Statements.

Group Statement of Comprehensive Income

Year ended 31 December	2016 £m	2015 £m
Profit/(loss) for the year	1,662	(884)
Other comprehensive income/(loss):		
Items that will be or have been recycled to the Group Income Statement:		
Gains on revaluation of available-for-sale securities, net of taxation	8	5
Transfer of available-for-sale reserve gains to Income Statement	(5)	-
Net gains on cash flow hedges	161	20
Transferred to income and expense on cash flow hedges	(129)	(12)
Transferred to assets and liabilities on cash flow hedges	(4)	7
Taxation on cash flow hedges	(3)	(6)
	25	9
Exchange differences on translation of foreign operations	549	(256)
Share of other comprehensive (loss)/income of joint ventures and associates, net of taxation	(4)	3
	573	(239)
Items that will not be recycled to the Group Income Statement:		
Net actuarial losses on defined benefit pension schemes	(1,174)	(321)
Exchange (loss)/gain on translation of actuarial reserve	(7)	3
Taxation on net actuarial losses on defined benefit pension schemes	194	50
	(987)	(268)
Share of other comprehensive income/(loss) of joint ventures and associates, net of taxation	65	(8)
Other comprehensive loss net of taxation	(349)	(515)
Total comprehensive income/(loss) for the year	1,313	(1,399)
Attributable to:		
Owners of the parent	1,287	(1,227)
Non-controlling interests	26	(172)

Group Statement of Changes in Equity

	Share capital £m	Share premium £m	Retained earnings £m	Other equity £m	Total £m	Non-controlling interests £m	Total equity £m
1 January 2015	311	931	1,825	(332)	2,735	336	3,071
Total comprehensive loss	-	-	(747)	(480)	(1,227)	(172)	(1,399)
Employee share schemes	-	-	2	58	60	-	60
Scrip dividend	6	204	-	-	210	-	210
Dividends paid to equity holders (note 9)	-	-	(598)	-	(598)	-	(598)
Taxation on share-based payments	-	-	-	(2)	(2)	-	(2)
31 December 2015	317	1,135	482	(756)	1,178	164	1,342
Total comprehensive income	-	-	1,672	(385)	1,287	26	1,313
Employee share schemes	-	-	1	32	33	-	33
Scrip dividend	4	121	-	-	125	-	125
Dividends paid to equity holders (note 9)	-	-	(651)	-	(651)	-	(651)
Distributions to non-controlling interests	-	-	-	-	-	(12)	(12)
Issue of share capital	21	673	-	-	694	-	694
31 December 2016	342	1,929	1,504	(1,109)	2,666	178	2,844

The notes on pages 29 to 68 form part of these Financial Statements.

Exhibit C-3 Financial Statements
Preliminary 2016

Group Balance Sheet

	Notes	31 December 2016 £m	31 December 2015 (restated) (i) £m	1 January 2015 (restated) (i) £m
Non-current assets				
Property, plant and equipment		5,298	4,629	6,377
Interests in joint ventures and associates	12(d)	1,697	1,839	2,395
Other intangible assets		1,769	1,775	1,991
Goodwill		2,614	2,049	2,609
Deferred tax assets		356	497	354
Trade and other receivables		66	61	87
Derivative financial instruments	13	582	440	313
Retirement benefit assets	14(d)	–	91	185
Securities	11(b)	219	233	263
		12,601	11,614	14,574
Current assets				
Trade and other receivables		5,102	4,905	6,226
Inventories		372	395	555
Derivative financial instruments	13	1,291	936	617
Current tax assets		241	126	88
Securities	11(b)	13	11	11
Cash and cash equivalents ⁽ⁱ⁾	11(b)	2,036	1,158	775
		9,055	7,531	8,272
Assets of disposal groups classified as held for sale	15(c)	238	13	–
		9,293	7,544	8,272
Total assets		21,894	19,158	22,846
Current liabilities				
Derivative financial instruments	13	(1,100)	(1,460)	(1,565)
Trade and other payables		(5,525)	(5,034)	(5,667)
Current tax liabilities		(355)	(389)	(348)
Provisions for other liabilities and charges		(457)	(396)	(395)
Bank overdrafts, loans and other borrowings ⁽ⁱ⁾	11(c)	(398)	(773)	(1,789)
		(7,835)	(8,052)	(9,764)
Liabilities of disposal groups classified as held for sale	15(c)	(42)	(46)	–
		(7,877)	(8,098)	(9,764)
Non-current liabilities				
Deferred tax liabilities		(245)	(98)	(663)
Derivative financial instruments	13	(493)	(508)	(586)
Trade and other payables		(69)	(70)	(83)
Provisions for other liabilities and charges		(3,099)	(2,839)	(3,203)
Retirement benefit obligations	14(d)	(1,137)	(210)	(123)
Bank overdrafts, loans and other borrowings	11(c)	(6,130)	(5,993)	(5,351)
		(11,173)	(9,718)	(10,011)
Total liabilities		(19,050)	(17,816)	(19,775)
Net assets		2,844	1,342	3,071
Share capital		342	317	311
Share premium		1,929	1,135	931
Retained earnings		1,504	482	1,825
Other equity		(1,109)	(756)	(332)
Total shareholders' equity		2,666	1,178	2,735
Non-controlling interests		178	164	336
Total shareholders' equity and non-controlling interests		2,844	1,342	3,071

(i) Cash and cash equivalents and current bank overdrafts, loans and other borrowings have been restated for 2015. An opening balance sheet for 2015 has been presented in accordance with the requirements of IAS 1: 'Presentation of financial statements'. See note 1 for further information.

The Financial Statements on pages 25 to 68, of which the notes on pages 29 to 68 form part, were approved and authorised for issue by the Board of Directors on 23 February 2017 and were signed below on its behalf by:

Iain Conn
Group Chief Executive

Jeff Bell
Group Chief Financial Officer

Group Cash Flow Statement

Year ended 31 December	Notes	2016 £m	2015 £m
Group operating profit/(loss) including share of results of joint ventures and associates		2,486	(857)
Less share of profit of joint ventures and associates, net of interest and taxation	12(a)	(102)	(187)
Group operating profit/(loss) before share of results of joint ventures and associates		2,384	(1,044)
Add back/(deduct):			
Depreciation, amortisation, write-downs and impairments		1,068	3,482
Profit on disposals		(126)	(14)
Decrease in provisions		(32)	(2)
Defined benefit pension service cost and contributions		(179)	(131)
Employee share scheme costs		46	45
Unrealised gains arising from re-measurement of energy contracts		(737)	(12)
Operating cash flows before movements in working capital		2,424	2,324
Decrease in inventories		90	138
Decrease in trade and other receivables		221	769
Increase/(decrease) in trade and other payables		140	(604)
Operating cash flows before payments relating to taxes, interest and exceptional charges		2,875	2,627
Taxes paid		(206)	(349)
Payments relating to exceptional charges		(273)	(81)
Net cash flow from operating activities		2,396	2,197
Purchase of businesses, net of cash acquired		(335)	(79)
Sale of businesses		35	8
Purchase of property, plant and equipment and intangible assets	5(a)	(829)	(970)
Sale of property, plant and equipment and intangible assets		13	9
Investments in joint ventures and associates		(17)	(13)
Dividends received from joint ventures and associates	12(c)	117	180
Repayments of loans to, and disposal of investments in, joint ventures and associates		94	190
Interest received		91	38
Sale of securities	11(b)	28	26
Net cash flow from investing activities		(803)	(611)
Issue and surrender of ordinary share capital, including issue for share awards		694	28
Payments for own shares		(17)	(11)
Distribution to non-controlling interests		(10)	–
Financing interest paid		(204)	(311)
Repayment of borrowings and finance leases	11(b)	(477)	(1,650)
Cash received from borrowings, net of linked deposit	11(b)	–	1,000
Equity dividends paid		(532)	(387)
Net cash flow from financing activities		(546)	(1,331)
Net increase in cash and cash equivalents		1,047	255
Cash and cash equivalents including overdrafts at 1 January		860	621
Effect of foreign exchange rate changes		53	(16)
Cash and cash equivalents including overdrafts at 31 December		1,960	860
Included in the following line of the Group Balance Sheet:			
Cash and cash equivalents	11(b)	2,036	1,158
Overdrafts included within current bank overdrafts, loans and other borrowings	11(b)	(76)	(298)

The notes on pages 29 to 68 form part of these Financial Statements.

Exhibit C-4
Financial Arrangements - CONFIDENTIAL

; Direct Energy Business Marketing, LLC is requesting Confidential Treatment for Exhibits associated with C-4 – Financial Arrangements. As such, these documents are being filed under separate seal.

Exhibit C-5
Forecasted Financial Statements

Direct Energy Business Marketing, LLC is requesting Confidential Treatment to Exhibits associated with C-5 Forecast Financial Statements. As such, these documents are being filed under separate seal.

Exhibit C-6
Credit Rating

Direct Energy Business, LLC's is a fully owned subsidiary of Centrica, plc's. As such, Direct Energy Business Marketing, LLC relies on the credit rating of our parent company,

As evidenced in Exhibit C-7 "Credit Report", which is also summarized in the table below, Centrica, plc maintains a long term credit rating of Baa1 with Moody's, and an A- with Fitch and is rated as having a "Stable" outlook by both Rating Agency..

Agency Credit Ratings:

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Moody's	Baa1	Stable	P-2
S&P	BBB+	Negative	A-2
Fitch	A-	Stable	F2

Exhibit C-7
Credit Report

Attached is a full credit report dated March 13, 2017 for Direct Energy Business Marketing, LLC parent company, Centrica plc.



Centrica PLC

Phone: +44 1753494000

Millstream Maidenhead Road
 WINDSOR, SL4 5GD United Kingdom

Ticker: CNA

Latest Financial Statements as of 12/31/2016

Business Summary

Centrica plc is an integrated energy company. The Company operates through three segments: International Downstream, International Upstream and Centrica Storage. It offers Hive Active Heating 2, which is an advancement of its smart thermostat. The International Downstream segment includes the operations of British Gas, Direct Energy and Bord Gais Energy. Through British Gas Residential, it supplies gas and electricity to residential customers in the United Kingdom. Through Direct Energy, it provides residential energy supply, residential and business services and business energy supply. The International Upstream segment consists of the operations of Centrica Energy, which is engaged in production, processing, trading and optimization of gas and oil. The Centrica Storage segment includes the operations of Centrica Storage Limited, which provides gas storage services in the United Kingdom. Its brands include British Gas, Centrica Storage, Direct Energy, Dyno and Hive.

Employees: 38,848 (as of 12/31/2015)

Credit Scores

FRISK® Score	9	3/12/2017
Probability of bankruptcy range: 0.12% - 0.27%		
Z" Score	1.52	Neutral 12/31/2016

Auditor Information

Last Audit:	12/31/2015
Auditors:	PricewaterhouseCoopers LLP
Opinion:	Unqualified

Agency Credit Ratings

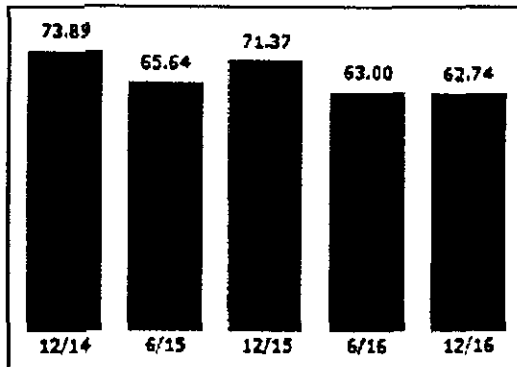
Rating Agency	Long Term Rating	Outlook	Short Term Rating	Watch
Moody's	Baa1	Stable	P-2	OFF
S&P	BBB+	Negative	A-2	
Fitch	A-	Stable	F2	

DBT Index

11/2016	12/2016	1/2017
8	8	8

(Includes DBT Indexes from Subsidiaries)

Days Sales Outstanding



Fourth Quarter and Year-to-Date Results (all values in British Pounds)*

Sales for the 6 months ended 12/31/2016 increased 9.60% to 13.72 billion from last year's comparable period amount of 12.52 billion. Sales for the 12 months ended 12/31/2016 decreased 3.11% to 27.10 billion from 27.97 billion for the same period last year.

Gross profit margin increased 13.55% for the period to 2.11 billion (15.39% of revenues) from 1.86 billion (14.86% of revenues) for the same period last year. Gross profit margin increased 3.63% for the year-to-date period to 4.39 billion (16.20% of revenues) from 4.24 billion (15.15% of revenues) for the comparable 12 month period last year.

Operating income for the period increased 132.73% to 720.00 million compared with operating income of (2.20) billion for the same period last year. Operating income for the year-to-date period increased 390.08% to 2.49 billion compared with operating income of (857.00) million for the equivalent 12 months last year.

Net income for the period increased 129.16% to 524.00 million compared with net income of (1.80) billion for the same period last year. Net income for the year-to-date period increased 323.83% to 1.67 billion compared with net income of (747.00) million for the equivalent 12 months last year.

Net cash from operating activities was 2.40 billion for the 12 month period, compared to net cash from operating activities of 2.20 billion for last year's comparable period.

Working capital at 12/31/2016 of 1.42 billion increased 355.60% from the prior year end's balance of (\$54.00) million.

Inventories decreased by 23.00 million for the year-to-date period, compared to a 160.00 million decrease in the prior year's comparable period.

Accounts payable increased by 491.00 million for the year-to-date period, compared to a 633.00 million decrease in the prior year's comparable period.

*Financial data extracted from the Company's press release, and ratios derived from this information, are subject to change upon the filing of Form 10-K for this period.

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Contact Us: 845.230.3000

Fundamental financial data concerning public companies may be provided by Thomson Reuters (click for restrictions)
Monday, March 13, 2017

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Exhibit C-8
Bankruptcy Information

Direct Energy Business Marketing, LLC has had no reorganizations, protection from creditors or any other form of bankruptcy filings. The same is true of the Officers of Direct Energy Business Marketing, LLC, referenced on Exhibit A-15.

Exhibit C-9
Merger Information

There have been no changes since the previous renewal that was submitted in 2015.

Exhibit C-10 Corporate Structure

Direct Energy Business Marketing, LLC ("DEBM") is an indirect wholly owned subsidiary of Centrica plc. DEBM is a subsidiary of Direct Energy Business, LLC ("DEB"), and DEB is a subsidiary of Direct Energy Services, LLC ("DES"). Gateway Energy Services Corporation is also a subsidiary of DES. DES is a subsidiary of Direct Energy Marketing Inc. ("DEMI").

Along with DES, Bounce Energy, Inc., First Choice Power, LLC, Energy America, LLC, Direct Energy, LP ("DELP"), CPL Retail Energy, LP and WTU Retail Energy, LP are also subsidiaries of DEMI and affiliates of Direct Energy Business Marketing and supply retail or wholesale services for electricity and/or natural gas to customers in North America. See also Exhibit C-10 – U.S. Operations.

Exhibit C-10
Corporate Structure

Direct Energy Business Marketing, LLC ("DEBM") is an indirect wholly owned subsidiary of Centrica plc. DEBM is a subsidiary of Direct Energy Business, LLC ("DEB"), and DEB is a subsidiary of Direct Energy Services, LLC ("DES"). Gateway Energy Services Corporation is also a subsidiary of DES. DES is a subsidiary of Direct Energy Marketing Inc. ("DEMI").

Along with DES, Bounce Energy, Inc., First Choice Power, LLC, Energy America, LLC, Direct Energy, LP ("DELP"), CPL Retail Energy, LP and WTU Retail Energy, LP are also subsidiaries of DEMI and affiliates of Direct Energy Business Marketing and supply retail or wholesale services for electricity and/or natural gas to customers in North America.

Exhibit C-10 – U.S. Operations organizational chart is being filed under seal with a motion for protection.

**Exhibit D-1
Operations**

Direct Energy Business Marketing, LLC, part of the Direct Energy family, has operational backing of parent company of Direct Energy Business, LLC. Direct Energy Business covers all wholesale trading and supply activities for Direct Energy. To maximize our efficiency in providing high quality services to our customers, we have integrated all the key components in-house for natural gas. This includes the complete supply cycle of contracting the natural gas purchases for retail sales, nomination and scheduling of retail natural gas for delivery, and other components for producing, storing and supplying of natural gas. Currently, Energy America, LLC, is the wholesale trading affiliate of Direct Energy for US trading, and has the contractual relationships with outside parties and partners to provide energy supply to end use customers.

Exhibit D-2 Operations Expertise

John Schultz is currently the President, Centrica North America and Direct Energy Business. Direct Energy Business is responsible for the natural gas supply and trading activities on behalf of all of the Direct Energy family of entities. John's office is located in the Iselin, New Jersey. He has 20+ years of experience in the energy industry and has held various positions in the field including natural gas and electricity trading and operations, commercial and industrial sales and energy infrastructure development. John has a B.S in Agricultural Economics from Penn State University and has attended executive development programs at the Fuqua School of Business at Duke University and Harvard Business School.

His team for natural gas is led by David Brast, SVP, North American Power & Gas, and Steve Dixon, Head of North American Sales.

David joined the company in August 2013. He is an experienced energy professional who previously held a role as Senior Vice President of Business Segments for Reliant/NRG Business Solutions. He has in excess of 20 years' experience specializing in risk management, power and gas trading and commercial operations. He has a Bachelor's degree in Accounting and Finance from Texas A&M University.

Steve is currently Head of North American Sales for Direct Energy Business. He joined Direct Energy in 2013 as the Head of the East Region Gas Operations and prior to that, he served as Vice President of Natural Gas Operations for Hess Corporation's Energy Marketing business. He joined Hess Corporation in 1998 after serving in positions at Resource Energy, Aquilla Energy and Phillip's Petroleum Company (now Conoco Phillips). He has more than 27 years of experience in the energy industry in a variety of roles, including operations, sales, marketing and trading. In his current role at Direct Energy, he is responsible for leading all aspects in developing a best in class customer facing sales team. Mr. Dixon has a BS in Business Administration from Lyon College and an MBA from the Walton College at the University of Arkansas. He has also attended Executive Development Programs at both Harvard Business School and Harvard Law School.

Exhibit D-3
Key Technical Personnel

John Schultz, President – Centrica North America & Direct Energy Business
John.schultz@directenergy.com
(732) 750-6197

Mr. Schultz has in excess of 20 years of experience in the energy industry and has held various positions in the field including natural gas and electricity trading and operations, commercial and industrial sales and energy infrastructure development. Mr. Schultz was previously the Senior Vice President of Hess Energy Marketing, LLC and was promoted to President of Direct Energy Business, LLC ("DEB") and is currently the President of Centrica North America as well.

Mr. Schultz is a graduate of Penn State University and has attended executive development programs at both the Fuqua School of Business at Duke University and Harvard Business School.

Steve Dixon, SVP, North American Sales – Direct Energy Business
Steve.dixon@directenergy.com
(732) 750-6240

Steve is currently SVP of North American Sales for Direct Energy Business. In this role, he is responsible for leading all aspects of developing a best in class customer-facing sales team.

Steve joined DEB as Head of the East Region Gas Operations in November 2013, and prior to that he was Vice President of Natural Gas Operations for Hess Corporation's Energy Marketing business. He joined Hess Corporation in 1998, after serving in positions at Resource Energy, Aquila Energy, and Phillips Petroleum Company (now ConocoPhillips). He has more than twenty seven years of experience in the energy industry in a variety of roles including operations, sales, marketing, and trading.

Steve is originally from Houston, TX and has a B.S. in Business Administration from Lyon College and a MBA from the Walton College at the University of Arkansas. He has also attended executive development programs at both Harvard Business School and Harvard Law School.

David Brast, SVP North American Power & Gas – Direct Energy Business
David.brast@directenergy.com
(713) 877-3642

David is the SVP of North American Power & Gas where his responsibility is overseeing retail supply, trading, asset optimization and power generation.

David joined the company in August 2013. He is an experienced energy professional who previously held a role as Senior Vice President of Business Segments for NRG Energy. He has in excess of 20 years of experience specializing in risk management, power and gas trading and commercial operations. He has a Bachelor's degree in Accounting and Finance from Texas A&M University.