

NC
FILE

17-793-GA-AGG



March 17, 2017

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793

Re: *QFB Enterprises, Inc.*

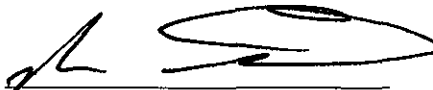
Dear Sir or Madam:

Enclosed for filing with the Commission on behalf of QFB Enterprises, Inc. ("QFB") is an Initial Certification Application for Competitive Retail Natural Gas Brokers/Aggregators, along with all required exhibits. Please note that any financial exhibits are being filed under seal, and thus, should be subject to the automatic 6 years protection from disclosure.

If you require anything further, please contact the undersigned.

Sincerely,

QFB Enterprises, Inc.

By: 
Ron Frericks, its President

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Technician KJ Date Processed MAR 20 2017



Public Utilities Commission

PUCO USE ONLY - Version 1.08 May 2016		
Date Received	Case Number	Certification Number
11-793	GA-AGG	

INITIAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS /AGGREGATORS

Please type or print all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to be certified as: (check all that apply)

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

A-2 Applicant information:

Legal Name QFB Enterprises, Inc., d/b/a QFB Energy
Address 4004 Hampton Lane, Quincy, IL 62305
Telephone No. 217-653-3819 Web site Address www.qfbenergy.com

A-3 Applicant information under which applicant will do business in Ohio:

Name QFB Energy
Address 4004 Hampton Lane, Quincy, IL 62305
Web site Address www.qfbenergy.com Telephone No. 217-653-3819

A-4 List all names under which the applicant does business in North America:

QFB Enterprises, Inc.
QFB Energy

A-5 Contact person for regulatory or emergency matters:

Name Ron Frericks Title President
Business Address 4004 Hampton Lane, Quincy, IL 62305
Telephone No. 217-653-3819 Fax No. 888-519-1938 Email Address rfrericks@qfbenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Ron Frericks Title President
Business address 4004 Hampton Lane, Quincy, IL 62305
Telephone No. 217-653-3819 Fax No. 888-519-1938 Email Address rfrericks@qfbenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 4004 Hampton Lane, Quincy, IL 62305
Toll-Free Telephone No. 888-947-8460 Fax No. 888-519-1938 Email Address rfrericks@qfbenergy.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name N/A Applicant is not a retail natural gas supplier. Title
Business address
Telephone No. Fax No. Email Address

A-9 Applicant's federal employer identification number 45-4897527

A-10 Applicant's form of ownership: (Check one)

☐ Sole Proprietorship ☐ Partnership
☐ Limited Liability Partnership (LLP) ☐ Limited Liability Company (LLC)
☒ Corporation ☐ Other

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Dominion East Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Duke Energy Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ **Columbia Gas of Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Dominion East Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Duke Energy Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

☐ **Vectren Energy Delivery of Ohio**

<input type="checkbox"/>	Residential	Beginning Date of Service		End Date	
<input type="checkbox"/>	Small Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Large Commercial	Beginning Date of Service		End Date	
<input type="checkbox"/>	Industrial	Beginning Date of Service		End Date	

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input checked="" type="checkbox"/>	Columbian Gas of Ohio	Intended Start Date	as soon as possible
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date	as soon as possible
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date	as soon as possible
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	as soon as possible

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto.
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services it is seeking to be certified to provide.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If the applicant does not produce annual reports, the applicant should indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports.)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's current financial arrangements to satisfy collateral requirements to conduct retail electric/gas business activity (e.g., parental or third party guarantees, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 “Credit Rating,” provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

[Handwritten Signature] President

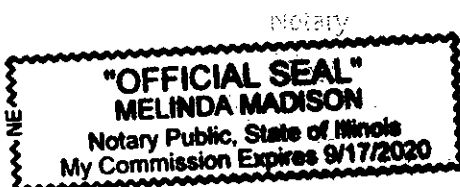
Sworn and subscribed before me this 17th day of March Month 2017 Year

[Handwritten Signature: Melinda Madison]
Signature of official administering oath

Melinda Madison, Notary
Print Name and Title

My commission expires on

9/17/20





The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

QFB Enterprises, Inc.)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. [] [] -GA-AGG

County of Adams

State of Illinois

Ron Frericks

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

[Signature] President

Sworn and subscribed before me this

17th

day of

March

Month

2017

Year

[Signature]

Signature of Official Administering Oath

Melinda Madison, Notary

Print Name and Title



My commission expires on

9/17/20



**INITIAL CERTIFICATION APPLICATION FOR
COMPETITIVE RETAIL NATURAL GAS
BROKERS/AGGREGATORS
PREPARED FOR THE PUBLIC UTILITIES
COMMISSION OF OHIO**



EXHIBIT A-14

PRINCIPAL OFFICERS, DIRECTORS, & PARTNERS

NAME	TITLE	ADDRESS	PHONE NUMBER
Ron Frericks	President	4004 Hampton Lane Quincy, IL 62305	217-653-3819



EXHIBIT A-15

COMPANY HISTORY

QFB Enterprises, Inc. (d/b/a QFB Energy) was incorporated in Illinois in 2012, and is an independently owned, Illinois based business licensed as an Agent, Broker, Consultant with the Illinois Commerce Commission. QFB enters into independent contractor agreements with natural gas suppliers to sell retail natural gas service to Illinois residents and businesses. QFB is also an ActOn Energy Program Ally, and as such provides energy advising and efficiency consultation services to companies to help identify available cash incentives and outline strategies for implementation.



Exhibit A-16

Articles of Incorporation and Bylaws

FORM **BCA 2.10**
ARTICLES OF INCORPORATION
Business Corporation Act

Filing Fee: \$150
Franchise Tax: \$ 25
Total: \$175

File #: **68419344**

Approved By: **JKM**

FILED
MAR 22 2012
Jesse White
Secretary of State

1. Corporate Name: **QFB ENTERPRISES, INC.**

2. Initial Registered Agent: **RON FRERICKS**

First Name

Middle Initial

Last Name

Initial Registered Office: **4004 HAMPTON LN**

Number

Street

Suite No.

QUINCY

IL

62305-6603

ADAMS

City

ZIP Code

County

3. Purposes for which the Corporation is Organized:

The transaction of any or all lawful businesses for which corporations may be incorporated under the Illinois Business Corporation Act.

4. Authorized Shares, Issued Shares and Consideration Received:

Class	Number of Shares Authorized	Number of Shares Proposed to be Issued	Consideration to be Received Therefor
COMMON	100	100	\$ 1

NAME & ADDRESS OF INCORPORATOR

5. The undersigned incorporator hereby declares, under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

Dated **MARCH 22**

Month & Day

2012

Year

4004 HAMPTON LANE

Street

RONALD FRERICKS

Name

QUINCY

City/Town

IL

State

62305

ZIP Code

Form **BCA-4.15/4.20**

Illinois
Application to Adopt an
Assumed Corporate Name
Business Corporation Act

FILE # **68419344**

Secretary of State
Department of Business Services
Springfield, IL 62756
217-782-9520
www.cyberdriveillinois.com

Filing Fee: 150.00

Approved: MJE

FILED

Jan 16, 2015

Jesse White
Secretary of State

1. Corporate Name: QFB ENTERPRISES, INC.

2. State of Incorporation: ILLINOIS

3. Date Incorporated/Qualified: 03/22/2012

4. Corporation intends to adopt and to use the assumed corporate name of:

QFB ENERGY

5. The right to use the assumed corporate name shall be effective from the date this application is filed by the Secretary of State until 03/01/2020, the first day of the corporation's anniversary month in the next year evenly divisible by five.

6. The undersigned corporation has caused this statement to be signed by a duly authorized officer who affirms, under penalties of perjury, that the facts stated herein are true and correct.

Date: Jan 16, 2015

Exact Name of the Corporation:
QFB ENTERPRISES, INC.

RONALD FRERICKS
Authorized Officer's Name

PRESIDENT
Title



Exhibit A-17

Secretary of State



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
02/13/2017	201704003186	FOREIGN FOR PROFIT CORPORATION - LICENSE (FLF)	99.00	0.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

GOEHL, SCHUERING, CASSENS & BIER
506 VERMONT ST.
QUINCY, IL 62301

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jon Husted
3990267

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

QFB ENERGY (QFB ENTERPRISES, INC.)

and, that said business records show the filing and recording of:

Document(s)

FOREIGN FOR PROFIT CORPORATION - LICENSE

Effective Date: 02/09/2017

Document No(s):

201704003186

Authorization to transact business in Ohio is hereby given, until surrender, expiration or cancellation of this license.



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
13th day of February, A.D. 2017.

Jon Husted

Ohio Secretary of State



EXHIBIT B-1

JURISDICTIONS OF OPERATION

QFB Enterprises, Inc. (d/b/a QFB Energy) is licensed to provide retail natural gas and electric services in the State of Illinois.



Exhibit B-2

EXPERIENCE AND PLANS

QFB Enterprises, Inc. (d/b/a QFB Energy), and Ron Frericks, have over 15 years of business consulting experience including business process outsourcing, process re-engineering, technology and utility consulting. Ron Frericks has been in the energy business since 2010, beginning his career as an independent representative for Nordic Energy Services, LLC. QFB has serviced over 50 commercial accounts in Illinois since receiving its Illinois broker license. QFB has assisted school districts, retailers and manufacturers secure competitive electric and natural gas contracts for 4 years.

CONTRACTING WITH CUSTOMERS

QFB will clearly disclose all terms and conditions of the agreement with the supplier to the customer and seeks to provide competitively priced natural gas products through the suppliers it contracts with. QFB will comply with all rules and laws set forth by the Public Utilities Commission as it does in Illinois.

PROVIDING CONTRACTED SERVICES

QFB does not directly provide the contracted natural gas services to customers, but works with suppliers to arrange such services to customers.

PROVIDING BILLING STATEMENTS

QFB provides energy brokering services and charges brokerage fees and flat fees. Brokerage fees are paid by the energy suppliers, and the flat fees are billed to the customer.

RESPONDING TO CUSTOMER INQUIRIES AND COMPLAINTS

QFB strives to provide outstanding customer service and the lowest possible rates to customers. QFB strives to provide a live person to answer the telephone, and if messages are left, strives to return calls as quickly as possible. Small and large customers receive the same high level of service.



EXHIBIT B-3

SUMMARY OF EXPERIENCE

QFB Enterprises, Inc. (d/b/a QFB Energy) was incorporated in Illinois in 2012, and is an independently owned, Illinois based business licensed as an Agent, Broker, Consultant with the Illinois Commerce Commission. QFB enters into independent contractor agreements with natural gas suppliers to sell retail natural gas service to Illinois residents and businesses. QFB is also an ActOn Energy Program Ally, and as such provides energy advising and efficiency consultation services to companies to help identify available cash incentives and outline strategies for implementation. QFB Enterprises, Inc. (d/b/a QFB Energy), and Ron Frericks, have over 15 years of business consulting experience including business process outsourcing, process re-engineering, technology and utility consulting. Ron Frericks has been in the energy business since 2010, beginning his career as an independent representative for Nordic Energy Services, LLC. QFB has serviced over 50 commercial accounts in Illinois since receiving its Illinois broker license in 2013. QFB has assisted school districts, retailers and manufacturers secure competitive electric and natural gas contracts for 4 years. QFB currently has over 700,000 therms under contract.



EXHIBIT B-4

DISCLOSURE OF LIABILITIES AND INVESTIGATIONS

Liabilities and Investigations: None



EXHIBIT C-1

ANNUAL REPORTS

QFB Enterprises, Inc. (d/b/a QFB Energy) is a privately held company, therefore it does not publish annual reports. However, please see Exhibit C-3 "Financial Statements" to find comparable data.



EXHIBIT C-2

SEC FILINGS

QFB Enterprises, Inc. (d/b/a QFB Energy) is a privately held company, therefore it is not required to file 10-K or 8-K filings with the SEC.



EXHIBIT C-3

FINANCIAL STATEMENTS

QFB has submitted financial statements under seal.



EXHIBIT C-4

FINANCIAL ARRANGEMENTS

This section of the application is not applicable to QFB. QFB is not taking title to the natural gas sold.



EXHIBIT C-5

FORECASTED INCOME STATEMENTS

PREPARED BY:

Ron Frericks

4004 Hampton Lane

Quincy, IL 62305

rfrericks@qfbenergy.com

217-653-3819

QFB has submitted forecasted income statements under seal.



EXHIBIT C-6

CREDIT RATING

QFB Enterprises, Inc. (d/b/a QFB Energy) is a privately held company that does not have credit ratings with Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or any similar organization. QFB has provided a credit report from Experian as Exhibit C-7 "Credit Report."



EXHIBIT C-7

CREDIT REPORT

Following is the Experian credit report for QFB Enterprises, Inc.



CreditScoreSM Report

as of: 02/19/17 16:23 ET

QFB Enterprises, Inc

Address: 4004 Hampton Ln
Quincy, IL 62305-6603
United States

Experian BIN: 420240323

Key Personnel:	Ucc Debtor: Ron Frericks
Business Type:	Corporation
Experian File Established:	November 2016
Experian Years on File:	1 Year
Years in Business:	More than 1 Year


UCC Filings: 1

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few Payment Tradelines.

✗ Businesses Scoring Worse:	21%
✓ Bankruptcies:	0
✓ Liens:	0
✓ Judgments Filed:	0
✓ Collections:	0

Credit Summary

Credit Ranking Score: 22

High Risk  Low Risk

The objective of the Credit Ranking Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Nbr of active commercial accts within the last 12 mos.
- Number of commercial accounts with net 1-30 days term.
- Number of recently active commercial accounts.
- Length of time on experian's file.

Recommended Action: Medium To High Risk

* The information herein is furnished in confidence for your exclusive use for legitimate business purposes and shall not be reproduced. Neither Experian nor its sources or distributors warrant such information nor shall they be liable for your use or reliance upon it.

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EXHIBIT C-8

BANKRUPTCY INFORMATION

QFB Enterprises, Inc. (d/b/a QFB Energy) has never undergone any reorganization, sought protection from creditors, or filed bankruptcy.



EXHIBIT C-8

BANKRUPTCY INFORMATION

QFB Enterprises, Inc. (d/b/a QFB Energy) has never undergone any reorganization, sought protection from creditors, or filed bankruptcy.



EXHIBIT C-9

MERGER INFORMATION

QFB Enterprises, Inc. (d/b/a QFB Energy) has never undergone a dissolution, merger, or acquisition.



EXHIBIT C-10

CORPORATE STRUCTURE

QFB Enterprises, Inc. is owned and operated entirely by its President, Ron Frericks. There are no affiliates or subsidiary companies of QFB.



EXHIBIT D-1

OPERATIONS

QFB Energy is a full service natural gas brokerage and consulting company servicing the ComEd and Ameren markets in Illinois. Services provided include price negotiation, market analysis, cost tracking and contract management.



EXHIBIT D-2

OPERATIONS EXPERTISE

RONALD FRERICKS is the President and Owner of QFB Enterprises, Inc. Ron started QFB Enterprises in March of 2012. Ron's focus lies on identifying and contracting new business opportunities in the commercial, educational and residential gas and electric markets in Illinois, and hopefully soon in Ohio. Ron is responsible for management of pricing, sales, contracting and customer service for all prospects and customers for QFB Enterprises.

Prior to starting QFB Enterprises, from July 2011 to March 2012, Ron operated a sole proprietorship, marketing and contracting commercial and residential electric business in Illinois. Ron began his career in the energy business in 2010 as an independent representative for Nordic Energy Services, LLC. QFB current has over 700,000 therms under contract.

Ron is also the former Vice President and Co-owner of F.W. Enterprises, Inc. As such he was in charge of managing all business operations for V.W. Fundraising, encompassing profit and loss, email campaigns, multimedia advertising, sponsorships and special events planning. Additionally, Ron led professionals in telemarketing, sales and office administration. Ron formed F.W. Enterprises in December 2007.



EXHIBIT D-3

KEY TECHNICAL PERSONNEL

NAME	TITLE	EMAIL ADDRESS	PHONE NUMBER
Ron Frericks	President	rfrericks@qfbenergy.com	217-653-3819

See Exhibit D-2 for Ron Frericks's experience.