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PUCO

15-0305-EL-A66

February 1, 2017

The Public Utilities Commission  
180 East Broad Street  
Columbus, Ohio 43215-3793

Re: **Destination Energy, LLC**  
**Electric Broker Renewal Application**

To Whom It May Concern:

Enclosed please find **Electric Broker Renewal Application** for our client, **Destination Energy, LLC**. Once the application has been processed, please forward evidence of approval to the mailing address on the application. If there is any issue, or if you require any further information, please do not hesitate to contact us.

Thank you,

LicenseLogix  
140 Grand Street, Suite 300  
White Plains, NY 10601

(800) 292-0909

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Technician re Date Processed FEB 03 2017

Original AGG Case Number	Version
JEL-AGG	May 2016

## RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

### A. RENEWAL INFORMATION

#### A-1 Applicant intends to be certified as: (check all that apply)

☐ Power Broker ☐ Aggregator

#### A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Destination Energy, LLC  
 Address 309 N Oak St, Roanoke, TX 76262  
 PUCO Certificate # and Date Certified 15-948E(1)  
 Telephone # (817) 421-8870 Web site address (if any) N/A

#### A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Destination Energy, LLC  
 Address 309 N Oak St, Roanoke, TX 76262  
 Telephone # (817) 421-8870 Web site address (if any) N/A

#### A-4 List all names under which the applicant does business in North America

Destination Energy, LLC  
 \_\_\_\_\_  
 \_\_\_\_\_

#### A-5 Contact person for regulatory or emergency matters

Name James Edward Troublefield III  
 Title Vice President  
 Business address 309 N Oak St, Roanoke, TX 76262  
 Telephone # (817) 421-8870 Fax # (817) 421-8895  
 E-mail address jim@destenergy.com

**A-6 Contact person for Commission Staff use in investigating customer complaints**

Name James Edward Troublefield III  
Title Vice President  
Business address 309 N Oak St, Roanoke, TX 76262  
Telephone # (817) 421-8870 Fax # (817) 421-8895  
E-mail address jim@destenergy.com

**A-7 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 309 N Oak St, Roanoke, TX 76262  
Toll-free Telephone # (800) 761-7359 Fax # (817) 421-8895  
E-mail address jim@destenergy.com

**A-8 Applicant's federal employer identification number # 45-4983522**

**A-9 Applicant's form of ownership (check one)**

- |  |   |
|--|---|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                                |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                                |

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.**

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.**

**B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.**

**B-3** **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. FINANCIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

**C-3 Exhibit C-3 “Financial Statements.”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

**C-4 Exhibit C-4 “Financial Arrangements.”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

  
Vice President  
**Signature of Applicant & Title**

Sworn and subscribed before me this 26 day of January, 2017  
Month Year

  
Signature of official administering oath

Connie Tinner  
Print Name and Title



My commission expires on \_\_\_\_\_

# **AFFIDAVIT**

State of Texas :

\_\_\_\_ ss.  
(Town)

County of Tarrant :

Jim Troublefield, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Vice President (Office of Affiant) of Destination Energy, LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

*Jim Ford* Vice President  
Signature of Affiant & Title

Sworn and subscribed before me this 26 day of January, 2017  
Month Year

*Connie Tinner*  
Signature of official administering oath

Connie Tinner  
Print Name and Title

My commission expires on \_\_\_\_\_





**Exhibit A-10 "Principal Officers, Directors & Partners"**

John Andrew Troublefield, President  
405 Eventide Way, Colleyville, TX 76034  
(214) 287-8026

James Edward Troublefield III, Vice President  
3111 Wyndham Ln, Richardson, TX 75082  
(972) 740-8243

Peggy Denise Troublefield, Vice President  
405 Eventide Way, Colleyville, TX 76034  
(214) 287-8023

**Exhibit B-1 "Jurisdictions of Operation"**

Applicant is currently licensed in Illinois, Maryland (Electric), New Jersey, and Pennsylvania (Electric).

**Exhibit B-2 "Experience & Plans"**

Background of each owner/officer is below:

**John Troublefield** began working with commercial and industrial energy end-users in 1990. He began as a sales representative for AmGas, Inc., one of the first natural gas marketing companies to provide third-party supply in Illinois. In 1992, John became a regional manager and was instrumental in expanding the company into Ohio. By 1995, John was responsible for 23 sales reps providing natural gas to customers on 10 local distribution companies in 3 states.

As additional states began to deregulate, it became clear that businesses with a national presence would need assistance in navigating the different rules and regulations in various states and market areas. John left AmGas in 1996 and started Energy Related Services Corporation "ERS", providing consulting, procurement, and data management services to national corporations. Today, ERS services a wide variety of companies, including Trump Entertainment Resorts, Golden Nugget Casinos, Geo Group, and Landry's, Inc.

In 2011, John recognized a need to start an energy brokering company in order to service businesses with a smaller footprint. In April 2012, Destination Energy, LLC was created. Destination Energy currently services several customers in Texas. Customer demand has DE now looking to expand its services to additional markets.

**James Troublefield** joined AmGas, Inc. in September 1987. AmGas, a privately held company, was engaged in the marketing and management of natural gas requirements of commercial and Industrial class customers in Illinois. Responsibilities included in-depth tariff analysis, creation of detailed costs analysis of delivery options, customer acquisition, designing marketing materials, contract negotiation, problem resolution and the monitoring of daily consumption and deliveries.

In January 1991 Jim became a Regional Director at AmGas, Inc. New duties included the hiring, training and management of a six person in-house sales team. The in-house sales team achieved record sales for AmGas while maintaining the lowest overhead of all AmGas sales teams.

In 1994 AmGas was purchased by a large Midwestern Utility Company. Jim's duties included the integration of two sales teams with different cultures, while increasing market share, setting growth goals, tracking progress and migrating into new markets. Jim was also a member of the Executive Board at AmGas overseeing the overall growth and direction of the company. Jim oversaw the coordination of activities of forty-five sales people and two managers, meeting company objectives for growth and profitability.

In 1996, Jim, along with 2 co-workers started Energy Related Services Corporation, providing energy consulting, procurement, and data management services to national corporations. Today, ERS services a wide variety of commercial and industrial accounts throughout the United States.

In April 2012, Destination Energy, LLC was created. Destination Energy currently services customers in Texas. Customer demand has DE is now looking to expand its services to additional markets.

**Peggy Troublefield** was first introduced to the deregulated utility industry when she joined the Operations Department of AmGas, Inc. in 1988. Peggy's primary responsibilities included the daily gas nominations and balancing for the portfolio of Illinois clients. In 1991, she took that knowledge and moved into the sales department. Peggy's experience in the operations side paid off as she was able to quickly learn new tariffs and obtain clients in Illinois, Iowa and Ohio.

In 1996, she left AmGas to pursue a new venture. New gas market opportunities were opening up nation-wide and Peggy, along two of her co-workers, saw a need in the marketplace and Energy Related Services Corporation (ERS) was born. Specializing in the deregulated industry, ERS got busy learning the tariffs for a variety of utilities from California to New York. They quickly earned the business of commercial accounts with multi-state locations.

Today, ERS maintains its reputation as a leader in the deregulated gas and electric markets. A sister company, Destination Energy, is now offering similar services to smaller commercial accounts who want to achieve budget and cost control. Peggy is

looking forward to expanding Destination Energy into new markets and growing the client base.

**Exhibit C-1 "Annual Report"**

N/A (applicant is a limited liability company)

**Exhibit C-2 "SEC Filings"**

N/A (applicant is a privately-held limited liability company)

**Exhibit C-3 "Financial Statements"**

Financial Statements are labeled and attached.

**Exhibit C-4 "Financial Arrangements"**

N/A

**Exhibit C-5 "Forecasted Financial Statements"**

Forecasted Financial Statements are labeled and attached.

**Exhibit C-6 "Credit Rating"**

Credit Rating is labeled and attached.

**Exhibit C-7 "Credit Report"**

Credit Report is labeled and attached.

**Exhibit C-8 "Bankruptcy Information"**

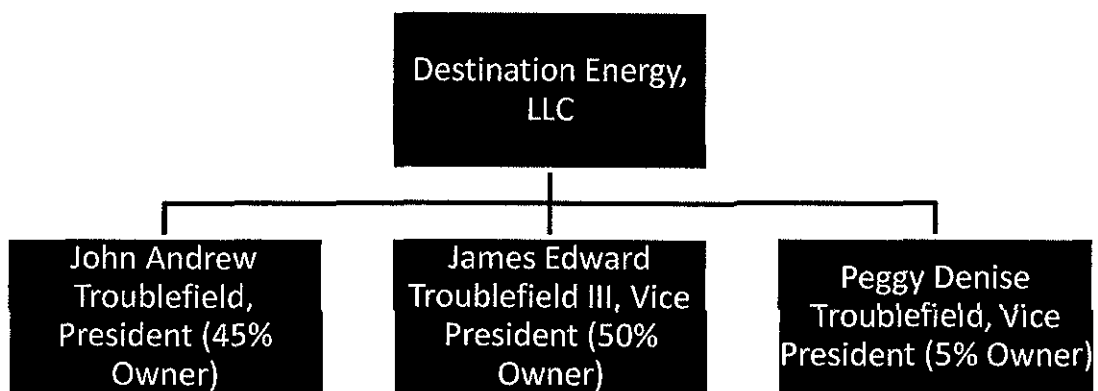
None

**Exhibit C-9 "Merger Information"**

None

**Exhibit C-10 "Corporate Structure"**

Destination Energy, LLC is owned by John Andrew Troublefield (45%), James Edward Troublefield III (50%), and Peggy Denise Troublefield (5%).



# Exhibit C-3 Financial Statements

## Destination Energy LLC

### BALANCE SHEET

As of December 31, 2016

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Legacy Texas Bank	872.86
<b>Total Bank Accounts</b>	<b>\$872.86</b>
<b>Total Current Assets</b>	<b>\$872.86</b>
<b>TOTAL ASSETS</b>	<b>\$872.86</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 Org Costs Payable - John	72.10
2110 Direct Deposit Liabilities	0.00
22000 N/P Energy Related Services	6,616.00
23000 N/P ERS Holding Company	2,107.70
<b>Total Other Current Liabilities</b>	<b>\$8,795.80</b>
<b>Total Current Liabilities</b>	<b>\$8,795.80</b>
<b>Total Liabilities</b>	<b>\$8,795.80</b>
Equity	
30000 John Troublefield - Capital	7,648.88
30025 John Troublefield - Draws	-99,530.00
<b>Total 30000 John Troublefield - Capital</b>	<b>-91,881.12</b>
30100 Jim Troublefield - Capital	-3,488.63
30125 Jim Troublefield Draws	-103,300.00
<b>Total 30100 Jim Troublefield - Capital</b>	<b>-106,788.63</b>
30200 Peggy Troublefield - Capital	-11,137.50
30225 Peggy Troublefield - Draws	-3,770.00
<b>Total 30200 Peggy Troublefield - Capital</b>	<b>-14,907.50</b>
32000 Retained Earnings	0.00
Net Income	205,654.31
<b>Total Equity</b>	<b>\$ -7,922.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$872.86</b>

*Jim Troublefield*  
VP

# Destination Energy LLC

## BALANCE SHEET

As of December 31, 2015

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Legacy Texas Bank	1,818.55
<b>Total Bank Accounts</b>	<b>\$1,818.55</b>
<b>Total Current Assets</b>	<b>\$1,818.55</b>
<b>TOTAL ASSETS</b>	<b>\$1,818.55</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 Org Costs Payable - John	72.10
2110 Direct Deposit Liabilities	0.00
22000 N/P Energy Related Services	6,616.00
23000 N/P ERS Holding Company	2,107.70
<b>Total Other Current Liabilities</b>	<b>\$8,795.80</b>
<b>Total Current Liabilities</b>	<b>\$8,795.80</b>
<b>Total Liabilities</b>	<b>\$8,795.80</b>
Equity	
30000 John Troublefield - Capital	10,164.85
30025 John Troublefield - Draws	-45,040.00
<b>Total 30000 John Troublefield - Capital</b>	<b>-34,875.15</b>
30100 Jim Troublefield - Capital	462.45
30125 Jim Troublefield Draws	-51,200.00
<b>Total 30100 Jim Troublefield - Capital</b>	<b>-50,737.55</b>
30200 Peggy Troublefield - Capital	-9,702.39
30225 Peggy Troublefield - Draws	-6,160.00
<b>Total 30200 Peggy Troublefield - Capital</b>	<b>-15,862.39</b>
32000 Retained Earnings	0.00
Net Income	94,497.84
<b>Total Equity</b>	<b>\$ -6,977.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,818.55</b>

*Jim Troublefield*  
VP

# Destination Energy LLC

## PROFIT AND LOSS

January - December 2016

	TOTAL
<b>INCOME</b>	
42400 Commission Income	526,579.22
<b>Total Income</b>	<b>\$526,579.22</b>
<b>GROSS PROFIT</b>	<b>\$526,579.22</b>
<b>EXPENSES</b>	
60400 Bank Service Charges	1.95
60500 Commissions	202,205.47
60700 Donations	33,600.00
62200 Contractor Commissions	27,460.53
62500 Dues and Subscriptions	800.00
66000 Payroll Expenses	14.92
66700 Professional Fees	15,003.04
67100 Rent Expense	36,000.00
<b>Total Expenses</b>	<b>\$315,085.91</b>
<b>NET OPERATING INCOME</b>	<b>\$211,493.31</b>
<b>OTHER EXPENSES</b>	
9050 Out Of State Taxes	5,839.00
<b>Total Other Expenses</b>	<b>\$5,839.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -5,839.00</b>
<b>NET INCOME</b>	<b>\$205,654.31</b>

*Jim Zoullpfil*  
VP

# Destination Energy LLC

## PROFIT AND LOSS

January - December 2015

	TOTAL
INCOME	
42400 Commission Income	381,515.58
<b>Total Income</b>	<b>\$381,515.58</b>
GROSS PROFIT	<b>\$381,515.58</b>
EXPENSES	
60400 Bank Service Charges	20.00
60500 Commissions	141,612.92
60700 Donations	23,416.00
62200 Contractor Commissions	33,620.55
62500 Dues and Subscriptions	1,485.00
64900 Office Supplies	324.32
66000 Payroll Expenses	0.00
66700 Professional Fees	11,708.25
67200 Repairs and Maintenance	2,107.70
<b>Total Expenses</b>	<b>\$214,294.74</b>
NET OPERATING INCOME	<b>\$167,220.84</b>
OTHER EXPENSES	
80000 Guaranteed Payments	
80100 John Troublefield	36,000.00
80200 Jim Troublefield	36,000.00
<b>Total 80000 Guaranteed Payments</b>	<b>72,000.00</b>
9050 Out Of State Taxes	723.00
<b>Total Other Expenses</b>	<b>\$72,723.00</b>
NET OTHER INCOME	<b>\$ -72,723.00</b>
NET INCOME	<b>\$94,497.84</b>

  
VP



# Destination Energy LLC

## STATEMENT OF CASH FLOWS

January - December 2016

	TOTAL
OPERATING ACTIVITIES	
Net Income	205,654.31
Adjustments to reconcile Net Income to	
Net Cash provided by operations:	
<b>Net cash provided by operating activities</b>	<b>\$205,654.31</b>
FINANCING ACTIVITIES	
30000 John Troublefield - Capital	-2,515.97
30025 John Troublefield - Capital:John	-54,490.00
Troublefield - Draws	
30100 Jim Troublefield - Capital	-3,951.08
30125 Jim Troublefield - Capital:Jim	-52,100.00
Troublefield Draws	
30200 Peggy Troublefield - Capital	-1,435.11
30225 Peggy Troublefield - Capital:Peggy	2,390.00
Troublefield - Draws	
32000 Retained Earnings	-94,497.84
<b>Net cash provided by financing activities</b>	<b>\$ -206,600.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -945.69</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>1,818.55</b>
<b>CASH AT END OF PERIOD</b>	<b>\$872.86</b>

*Jim Troublefield*  
VP

# Destination Energy LLC

## STATEMENT OF CASH FLOWS

January - December 2015

	TOTAL
OPERATING ACTIVITIES	
Net Income	94,497.84
Adjustments to reconcile Net Income to Net Cash provided by operations:	
2110 Direct Deposit Liabilities	0.00
22000 N/P Energy Related Services	6,616.00
23000 N/P ERS Holding Company	2,107.70
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>8,723.70</b>
<b>Net cash provided by operating activities</b>	<b>\$103,221.54</b>
FINANCING ACTIVITIES	
30000 John Troublefield - Capital	-3,648.47
30025 John Troublefield - Capital:John Troublefield - Draws	-10,435.00
30100 Jim Troublefield - Capital	-4,052.35
30125 Jim Troublefield - Capital:Jim Troublefield Draws	-12,750.00
30200 Peggy Troublefield - Capital	-403.87
30225 Peggy Troublefield - Capital:Peggy Troublefield - Draws	-2,315.00
32000 Retained Earnings	-68,795.31
<b>Net cash provided by financing activities</b>	<b>\$ -102,400.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$821.54</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>997.01</b>
<b>CASH AT END OF PERIOD</b>	<b>\$1,818.55</b>



# Exhibit C-5 Forecasted Financial Statements

## Destination Energy, LLC 2017 - 2017 Projections

2017 - Projected Income		2018 - Projected Income	
Commission income	\$527,000	Commission income	\$527,000
Consulting Income		Consulting Income	
Gross Profit	<u>\$527,000</u>	Gross Profit	<u>\$527,000</u>
Contractor Commissions	\$291,500	Contractor Commissions	\$291,500
Dues and Expenses	\$35,000	Dues and Expenses	\$35,000
Misc Expenses	\$36,000	Misc Expenses	\$36,000
Professional Expenses	\$15,000	Professional Expenses	\$15,000
Total Expenses	<u>\$377,500</u>	Total Expenses	<u>\$377,500</u>
Net Ordinary Income	\$149,500	Net Ordinary Income	\$149,500
Other-Guaranteed Payments	<u>\$42,000</u>	Other-Guaranteed Payments	<u>\$42,000</u>
Net Income	<u><u>\$107,500</u></u>	Net Income	<u><u>\$107,500</u></u>

*Jim J. Smith*  
VP

## Exhibit C-6 Credit Rating

RE: Application for Ohio Electric Brokers License  
Thursday, January 26, 2017

Destination Energy, LLC was unable to obtain a statement disclosing credit rating from any of the listed organizations. Destination Energy, LLC does not own any assets, hold a mortgage, or have any loans or notes to which we are making payments. As a result there is no financial information other than the P&Ls furnished with the application.

A handwritten signature in black ink, appearing to read "Jim Troublefield". The signature is fluid and cursive, with the first name "Jim" being more prominent.

Jim Troublefield  
VP, Destination Energy, LLC



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**BizVerify<sup>SM</sup> Report**

as of: 01/26/17 15:01 ET

**Destination Energy, LLC**

<b>Address:</b>	309 N Oak St Roanoke, TX 76262-6614 United States	<b>Key Personnel:</b>	Manager: John A Troublefield
<b>Experian BIN:</b>	959081954	<b>Experian File Established:</b>	May 2012
		<b>Experian Years on File:</b>	5 Years
		<b>Years in Business:</b>	More than 5 Years

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few Payment Tradelines.

UCC Filings: 0

✓ Bankruptcies: 0

✓ Liens: 0

✓ Judgments Filed: 0

✓ Collections: 0

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