

NC

FILE



127

16-1589-6A-CRS

Friday, July 15, 2016

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, Ohio 43215-3793

2016 JUL 18 PM 1:57
PUCO

To whom it may concern:

Please accept the attached application for license to broker natural gas supply to the public in the State of Ohio.

Enclosed you will find one complete original and three copies of our application.

I am the point of contact for Elite Energy Group Inc. regarding this application and any necessary communications during the review process.

Thank you for your consideration.

Sincerely,

David Huff
Elite Energy Group Inc.
199 Jericho Turnpike;
Suite 201
Floral Park, NY 11001
516-469-3711
516-305-5950 fax
David@eliteenergygrp.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician TE Date Processed JUL 18 2016

PUCO USE ONLY – Version 1.08 May 2016		
Date Received	Case Number	Certification Number
	- GA-CRS	

16-1589

**INITIAL CERTIFICATION APPLICATION
COMPETITIVE RETAIL NATURAL GAS SUPPLIERS**

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-15 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES**A-1 Applicant intends to be certified as: (check all that apply)**

☐ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker ☐ Retail Natural Gas Marketer

A-2 Applicant information:

Legal Name ELITE ENERGY GROUP INC.
Address 199 Jericho Turnpike; Suite 201, Floral Park, NY 11001
Telephone No. 855-264-3300 Web site Address eliteenergygrp.com

A-3 Applicant information under which applicant will do business in Ohio:

Name Elite Energy Group Inc.
Address 175 S Third Street, Suite 200, Columbus OH 43215
Web site Address eliteenergygrp.com Telephone No. 855-264-3300

A-4 List all names under which the applicant does business in North America:

elite energy group inc.

A-5 Contact person for regulatory or emergency matters:

Name Albert Sasson Title Operations
Business Address 199 Jericho Turnpike; Suite 201
Telephone No. 516-469-3709 Fax No. 516-305-5950 Email Address albert@eliteenergygrp.com

PUCO
2016 JUL 18 PM 1:56
FILED

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Peter Johnston Title President
Business address 199 Jericho Turnpike; Suite 201
Telephone No. 516-469-3715 Fax No. 516-305-5950 Email Address pjohnston@eliteenergygrp.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 199 Jericho Turnpike; Suite 201
Toll-Free Telephone No. 854-264-3300 Fax No. 516-305-5950 Email Address david@eliteenergygrp.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Jim Kallenberg Title Field Sales Representative
Business address 175 S Third Street, Suite 200, Columbus OH 43215
Telephone No. 855-264-3300 Fax No. 516-305-5950 Email Address Jim@eliteenergygrp.com

A-9 Applicant's federal employer identification number 45-2394860

A-10 Applicant's form of ownership: (Check one)

☐ Sole Proprietorship ☐ Partnership
☐ Limited Liability Partnership (LLP) ☐ Limited Liability Company (LLC)
☒ Corporation ☐ Other

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input type="checkbox"/> Columbia Gas of Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input type="checkbox"/> Dominion East Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input type="checkbox"/> Duke Energy Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input type="checkbox"/> Vectren Energy Delivery of Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ Columbia Gas of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Dominion East Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Duke Energy Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ Vectren Energy Delivery of Ohio

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	9/1/16
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date	9/1/16
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date	9/1/16
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	9/1/16

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-16 **Exhibit A-16 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto.
- A-17 **Exhibit A-17 "Secretary of State,"** provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services it is seeking to be certified to provide.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
(This is generally only applicable to publicly traded companies who publish annual reports)
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal **in the opinion of the Staff reviewer** to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted income statements for the applicant's **NATURAL GAS related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.

C-6 Exhibit C-6 “Credit Rating,” provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter “N/A” in Exhibit C-6.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter “N/A” for Exhibit C-7.

- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

President

Sworn and subscribed before me this 15th day of July Month 2016 Year

Signature of official administering oath

Michael Abaev

Print Name and Title

MICHAEL ABAEV
Notary Public, State of New York
No. 01AB6292734
Qualified in Queens County
Commission Expires Nov. 4, 2017

My commission expires on



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

ELITE ENERGY GROUP INC.)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No.

-

-GA-CRS

County of

Nassau

State of

New York

Peter Johnston, President

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

President

Sworn and subscribed before me this

15th

day of

July

Month

2016

Year

Signature of Official Administering Oath

Print Name and Title

MICHAEL ABAEV
Notary Public, State of New York
No. 01AB6292734
Qualified in Queens County
Commission Expires Nov. 4, 2017

My commission expires on

(CRNGS Supplier -Version 1.08) Page 8 of 8

Exhibit A-14 “Principal Officers, Directors, & Partners”

Peter Johnston, President

199 Jericho Turnpike; Suite 201

Floral Park, NY 11001

PJohnston@eliteenergygrp.com

Off: 516-469-3715 Fax: 516-305-5950

Albert Sasson, Operations

199 Jericho Turnpike; Suite 201

Floral Park, NY 11001

albert@eliteenergygrp.com

Off: 516-469-3709 Fax: 516-305-5950

Exhibit A-15 "Company History"

Elite Energy Group Inc. is a well established Energy Consulting firm based in Floral Park, NY with operations in New Jersey, Pennsylvania and Connecticut. Founded and incorporated in Port Washington, NY on May 4, 2011, Elite moved to the larger, more centralized location at the end of 2012.

In 2013, to capitalize on the deregulation of the utility market, Elite became licensed, opened a satellite office and expanded business interests into Pennsylvania.

With the formation of a mutually-promising relationship with a competitive natural gas supplier based in New Jersey, Elite became licensed and began marketing operations to commercial and industrial natural gas consumers in New Jersey in 2014. Elite leveraged the natural gas effort to begin marketing competitive third party electric programs where Elite was able to be competitive versus the general utility.

Having successfully expanded their reach into adjacent state markets, Elite then expanded marketing efforts into Connecticut in 2015.

Currently, Elite is seeking licensing in Maryland, Massachusetts, and Ohio where it intends to continue acquiring small and medium-sized commercial and industrial clients. By applying its simple business principles of providing competitive terms and pricing, along with honest and straightforward customer service, Elite is poised to continue its steady growth.

Our business model is a simple yet effective one. We utilize an inside telemarketing staff that identifies and gains the interest of decision makers of qualified businesses. Once we earn the attention and trust of these managers and owners, we set up in person presentations for our local Field Sales Representatives.

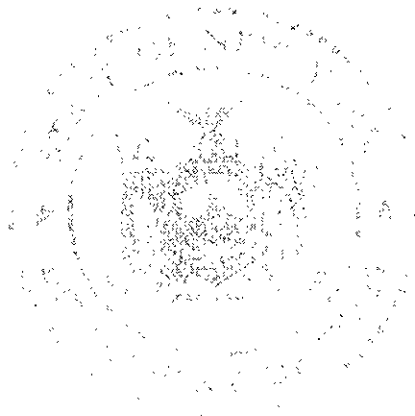
The goal of our outside team is to identify and confirm the needs and values of our prospects, and make recommendations based on those requirements. Our outside people then contact our pricing department and request third party electric and natural gas programs that best meet the needs of our customers. The pricing department provides the outside representatives with actual contracts and the field sales rep presents the contracts to our customers. Upon their satisfaction, our customers enroll in our recommended programs and we execute the deals on their behalf.

All the while that Elite was expanding its market reach, it was expanding its product offering by initiating and maintaining relationships with more and more regional and national suppliers. By going from a few suppliers in its inaugural year to then half a dozen and then a dozen to finally, two dozen, Elite is now able to access and present some of the most competitive programs in their prospective markets.

Exhibit A-16 "Articles of Incorporation and Bylaws"

State of New York
Department of State } ss:

I hereby certify, that the Certificate of Incorporation of ELITE ENERGY GROUP INC. was filed on 05/04/2011, with perpetual duration, and that a diligent examination has been made of the Corporate index for documents filed with this Department for a certificate, order, or record of a dissolution, and upon such examination, no such certificate, order or record has been found, and that so far as indicated by the records of this Department, such corporation is an existing corporation.



*WITNESS my hand and the official seal
of the Department of State at the City of
Albany, this 15th day of June two
thousand and sixteen.*

Anthony Giardina

Executive Deputy Secretary of State

CERTIFICATE OF INCORPORATION

OF

ELITE ENERGY GROUP INC.

Under Section 402 of the Business Corporation Law

FILER:

**EDMUND ADOMAITES
410 JERICO TPKE, STE. 203
JERICO, NY 11753**

**HUBCO #29
DRAWDOWN**

CERTIFICATE OF INCORPORATION
OF
ELITE ENERGY GROUP INC.

Under Section 402 of the Business Corporation Law

IT IS HEREBY CERTIFIED THAT:

(1) The name of the Corporation is:

ELITE ENERGY GROUP INC.

(2) This Corporation is formed to engage in any lawful act or activity for which a corporation may be organized under the Business Corporation Law, provided That it is not formed to engage in any act or activity requiring the consent or approval of any state official, department, board, agency or other body without such consent or approval first being obtained.

For the accomplishment of the aforesaid purposes, and in furtherance thereof, the Corporation shall have, and may exercise, all of the powers conferred by the Business Corporation Law upon corporations formed thereunder, subject to any limitations contained in Article 2 of said law or in accordance with the provisions of any other statute of the State of New York.

(3) The number of shares which the Corporation shall have the authority to issue is
200 Shares at no par value.

(4) The county, within this state, in which the office of the corporation is to be located is:
NASSAU

(5) The Secretary of State is designated as agent of the Corporation upon whom process against it may be served. The post office address to which the Secretary of State shall mail a copy of any process against the Corporation served upon him is:

**150 HAVEN AVENUE
PORT WASHINGTON, NY 11050**

The undersigned incorporator is of the age of eighteen years or older.

IN WITNESS WHEREOF, this certificate has been subscribed this **MAY 4, 2011**
by the undersigned who affirms that the statements made herein are true under the penalties of
perjury.

Bruce B. Hubbard

Bruce B. Hubbard, Incorporator
President, Hubbard Inc.
d/b/a Hubco Incorporation Services

77 East John Street, Hicksville, NY 11801

Address

STATEMENT OF INCORPORATOR IN LIEU OF ORGANIZATION MEETING

OF

ELITE ENERGY GROUP INC.

The certificate of incorporation of the above-named corporation having been filed in the Office of the Secretary of State of the State of New York, the undersigned, being the incorporator named in said certificate, does hereby state that the following actions were taken on this day for the purpose of organizing this corporation:

1. By-Laws for the regulation of the affairs of the corporation were adopted by the undersigned incorporator and were ordered inserted in the minute book immediately following the copy of the certificate of incorporation and before this instrument.
2. The undersigned hereby resigns as incorporator of the corporation as of the date set forth below.

The following are hereby elected as the director(s) of the corporation to hold office until the first annual meeting of the corporation or until their successors are elected and qualified:

PETER JOHNSTON

Dated: Upon filing date

Bruce B. Hubbard
Incorporator
President, Hubbard Inc.
d/b/a Hubco Incorporation Services

Exhibit A-17 "Secretary of State"



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
07/05/2016	201618302782	REGISTRATION OF CORPORATE NAME - UNLICENSED CORP (RCO)	39.00	0.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

ELITE ENERGY GROUP INC
DAVID D HUFF
199 JERICHO TURNPIKE #201
FLORAL PARK, NY 11001

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jon Husted
3918024

It is hereby certified that the Secretary of State of Ohio has custody of the business records for
ELITE ENERGY GROUP INC.

and, that said business records show the filing and recording of:

Document(s)

REGISTRATION OF CORPORATE NAME - UNLICENSED CORP

Effective Date: 06/27/2016

Document No(s):

201618302782



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
5th day of July, A.D. 2016.

Jon Husted

Ohio Secretary of State

Exhibit B-1 “Jurisdictions of Operation”

The applicant is currently operating in the following states:

New York
New Jersey
Pennsylvania
Connecticut

Exhibit B-2 "Experience & Plans"

... provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

As a Broker, a person or entity that assumes the contractual and legal responsibility for the sale and/or arrangement for the supply of retail electric generation service to a retail customer without taking title to the power supplied, of these topics suggested above for discussion, only contracting with customers and responding to customer inquiries and complaints, are wholly or partially contained in our scope of interaction with the consumer.

Providing contracted services and providing billing statements are out of the range of our service to the consumer. We have no involvement in the actual provision or billing of the contracted services we originate with our customers.

Our experience, which is more than five years in time and a few thousand in quantity, in contracting with customers is based on the nature of our business which simply is engaging the customer in the marketing scenario, identifying the customer's needs and values, providing third party programs that meet or exceed the requirements of the customer, advising the customer fully on the terms and conditions of the contract, and submitting said contract to the selected third party supplier. This is our experience and plans to managing the contracting of customers' transaction.

We intend to continue operating this way going forward.

The other facet of servicing our customer, which once again is the nature of our business, is to respond to customer inquiries and complaints. When our customer has a question or complaint, it is our responsibility to either get the answer necessary for our customer to understand something, or if it is a complaint, identify if the complaint is valid.

If the complaint is a valid one it is our responsibility to address the issue with the supplier with whom we placed the customer and get resolution. If the complaint is due to a misunderstanding, it is our responsibility to get clarity for the customer and do our best to satisfy the customer's unrest according to the terms and conditions of the contract between the supplier and the customer.

In summary, our responsibility as a broker is to first identify and fill a customer's needs, and then to maintain a level of understanding and satisfaction throughout the term of the program we helped our customer implement.

This is what we have done for more than five years in the markets we serve, and will continue to do so in the markets to which we expand.

Exhibit B-3 “Summary of Experience”

Elite Energy Group Inc. is an energy broker. As an energy broker, Elite marries customers with electric and natural gas supply needs with regional and national third party suppliers that ideally, provide these commodities at a lower rate than their general utility counterparts.

Elite has been in this enterprise since May of 2011 and in the past five years has built a book of business containing thousands of small to medium sized commercial and industrial customers, operating in four northeastern states , who consume millions of units of electricity and natural gas.

Originally operating only in our home state of New York, Elite has extended its marketing reach to New Jersey, Pennsylvania and Connecticut, and is setting sights on adding three more markets this year, including Ohio.

Additionally, as Elite has grown in market width, Elite has acquired relationships with approximately two dozen suppliers of electricity and natural gas.

Being an energy broker business is a straightforward endeavor. To be successful, the business must adhere to certain principles and work them every day. The principles are based in customer service, persistence and operating honestly and truthfully.

The following is a concise and current summary of Elite Energy Group's experience in providing third party supply services to the commercial and industrial marketplace as an energy commodities broker.

Currently, Elite is servicing 2000 customers of which 800 are natural gas and 1200 are electric. These customers represent many different industries and business models including, but not limited to, retail merchants and supermarkets, restaurant and hospitality businesses, warehouse and wholesale distributors, the manufacturing sector, and commercial real estate companies.

Operating in four Northeastern States, Elite is serving customers within the following general utility service areas: Con Edison, National Grid, Orange & Rockland, Central Hudson Gas & Electric Corp., PSE&G LI, PSE&G NJ, JCP&L, Elizabethtown Gas, PECO Energy, PP&L, and Eversource.

In total, the estimated consumption of Elite's client base is approximately 150 million kwh and 15 million therms.

Exhibit B-4 “Disclosure of Liabilities and Investigations”

N/A

The applicant has no liabilities or investigations to report.

Exhibit B-5 “Disclosure of Consumer Protection Violations”

N/A

The applicant has no violations to report.

Exhibit B-6 “Disclosure of Certification Denial, Curtailment, Suspension, or Revocation”

N/A

The applicant has no denials, curtailments, suspensions, or revocations to report.

Exhibit C-1 “Annual Reports”

N/A

The applicant does not publish annual reports.

Exhibit C-2 “SEC Filings”

N/A

The applicant is not a public company.

Exhibit C-3 “Financial Statements”

FOR TAX YEAR 2014

ELITE ENERGY GROUP INC

Adomaites Associates LTD

410 Jericho Tpke Ste 203

Jericho, NY 11753

(516) 932-0216

Adomaites Associates LTD

410 Jericho Tpke Ste 203
Jericho, NY 11753

Phone: (516)932-0216 | Fax: (516)932-1394

March 09, 2015

Elite Energy Group Inc
199 Jericho Tpke STE 201
Floral Park, NY 11001

Elite Energy Group Inc:

Enclosed is the 2014 Form 1120S, U.S. Income Tax Return for an S Corporation, prepared for Elite Energy Group Inc from the information provided. This return will be e-filed with the IRS once we receive a signed Form 8879-S, IRS e-file Signature Authorization for Form 1120S.

The corporation's federal return reflects neither a refund nor a balance due.

Enclosed is the 2014 New York franchise tax return, prepared for Elite Energy Group Inc from the information provided. This return will be e-filed with the New York taxing authority.

The corporation's New York franchise tax return reflects a balance due of \$1,000.

An amount of \$1,000 will be directly withdrawn on March 16, 2015 from the corporation's Capital One checking account ending in **4172.

Also enclosed are letters to the shareholders and their copies of the Schedule K-1, to be distributed to the shareholders.

Thank you for the opportunity to be of service. For further assistance with your tax needs, please contact this office at (516)932-0216.

Sincerely,

Teresa Adomaites CPA
Adomaites Associates LTD

Adomaites Associates LTD

410 Jericho Tpke Ste 203
Jericho, NY 11753

Phone: (516)932-0216 | Fax: (516)932-1394

March 09, 2015

Elite Energy Group Inc
199 Jericho Tpke STE 201
Floral Park, NY 11001

Your privacy is important to us. Please read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, please contact us.

Sincerely,

Teresa Adomaites CPA
Adomaites Associates LTD

1120S TAX RETURN COMPARISON
2012 / 2013 / 2014

2014

Name(s) as shown on return

Elite Energy Group Inc

Identifying number

45-2394860

	2012 FEDERAL	2013 FEDERAL	2014 FEDERAL	DIFFERENCE BETWEEN 2013 & 2014
Income				
Net receipts	590,231	858,151	1,184,482	326,331
Cost of goods sold				
Gross profit	590,231	858,151	1,184,482	326,331
Net gain/loss from 4797				
Other income		8,232		(8,232)
Total income	590,231	866,383	1,184,482	318,099
Deductions				
Compensation of officers	131,403	104,000	96,000	(8,000)
Salaries and wages		122,769	214,588	91,819
Repairs and maintenance	2,864	11,241	7,158	(4,083)
Bad debts				
Rents	61,874	41,445	58,184	16,739
Taxes and licenses	12,350	20,826	30,669	9,843
Interest	143			
Net depreciation				
Depletion				
Advertising	48,454	17,218	19,149	1,931
Pension, profit-sharing				
Employee benefits	18,103	17,944	31,867	13,923
Other deductions	249,543	381,630	472,492	90,862
Total deductions	524,734	717,073	930,107	213,034
Ordinary business income(loss)	65,497	149,310	254,375	105,065
Tax				
Total tax				
Payments				
Estimated taxes paid				
Total payments line 23d				
Results				
Amount owed				
Overpayment				
Applied to estimate				
Refund				

SCHEDULE K - Shareholder's Share Items

Income	2012	2013	2014	DIFFERENCE
Ordinary business income (loss)	65,497	149,310	254,375	105,065
Net rental real estate income (loss)				
Other net rental income (loss)				
Interest income				
Ordinary dividends				
Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)				
Other income (loss)				

2012

2013

2014

DIFFERENCE

1120S TAX RETURN COMPARISON
2012 / 2013 / 2014

2014

Page 2

Name(s) as shown on return
Elite Energy Group Inc

Identifying number
45-2394860

	2012 FEDERAL	2013 FEDERAL	2014 FEDERAL	DIFFERENCE BETWEEN 2013 & 2014
Deductions				
Section 179 deduction	40,378	15,700	16,574	874
Contributions	250	675		(675)
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				
Credits				
Low-income housing credit (section 42(j)(5))				
Low-income housing credit (other)				
Qualified rehabilitation expenditures (rental real estate)				
Other rental real estate credits				
Other rental credits				
Credit for alcohol used as fuel				
Other credits				
Foreign Transactions				
Gross income from all sources				
Gross income sourced at shareholder level				
Foreign gross income sourced at corporate level				
Passive category				
General categories				
Other				
Deductions allocated and apportioned at shareholder level				
Interest expense				
Other				
Deductions allocated / apportioned at corp. level to foreign source inc.				
Passive category				
General categories				
Other				
Total foreign taxes paid or accrued				
Reduction in taxes available for credit				
Alternative Minimum Tax (AMT) items				
Post-1986 depreciation adjustment				
Adjusted gain or loss				
Depletion				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items				
Items Affecting Shareholder Basis				
Tax-exempt interest income				
Other tax-exempt income				
Nondeductible expenses	7,034	7,845	8,307	462
Property distributions	19,266	173,000	214,500	41,500
Repayment of loans from shareholders				
Other information				
Investment income				
Investment expenses				
Dividend distributions paid from accum earnings and profits				
RESIDENT STATE				
	NY	NY	NY	
Taxable income	590,231	866,383	1,184,482	318,099
Total tax	300	300	1,000	700
Overpayment				
Balance due	300	300	1,000	700
	2012	2013	2014	DIFFERENCE

Form 1120S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.

2014

Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

For calendar year 2014 or tax year beginning

2014, ending

20

A S election effective date 05-04-2011	TYPE OR PRINT	Name Elite Energy Group Inc	D Employer identification number 45-2394860
B Business activity code number (see instructions) 541990		Number, street, and room or suite no. If a P.O. box, see instructions. STE 201	E Date incorporated 05-04-2001
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Floral Park NY 11001	F Total assets (see instructions) \$ 66,596

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filedH Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 2

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	1,184,482	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c	1,184,482	
	2 Cost of goods sold (attach Form 1125-A)	2		
	3 Gross profit. Subtract line 2 from line 1c	3	1,184,482	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4		
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions - attach statement)	5		
	6 Total income (loss). Add lines 3 through 5	6	1,184,482	
	7 Compensation of officers (see instructions - attach Form 1125-E)	7	96,000	
	8 Salaries and wages (less employment credits)	8	214,588	
	9 Repairs and maintenance	9	7,158	
	10 Bad debts	10		
	11 Rents	11	58,184	
	12 Taxes and licenses	12	30,669	
	13 Interest	13		
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14		
	15 Depletion (Do not deduct oil and gas depletion)	15		
Tax and Payments	16 Advertising	16	19,149	
	17 Pension, profit-sharing, etc., plans	17		
	18 Employee benefit programs	18	31,867	
	19 Other deductions (attach statement)	19	472,492	
	20 Total deductions. Add lines 7 through 19	20	930,107	
	21 Ordinary business income (loss). Subtract line 20 from line 6	21	254,375	
	22 a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)	22c		
	23 a 2014 estimated tax payments and 2013 overpayment credited to 2014	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c	23d		
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24		
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25		
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26		
	27 Enter amount from line 26 Credited to 2015 estimated tax	27		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Sign Here

Peter Johnston

Signature of officer

Date

President

Title

Paid Preparer Use Only

Print/Type preparer's name Teresa Adomaites CPA	Preparer's signature Teresa Adomaites CPA	Date 03-09-2015	Check <input type="checkbox"/> if self-employed	PTIN P01226624
Firm's name Adomaites Associates LTD	Firm's EIN 20-1612210	Phone no. (516) 932-0216		
Firm's address 410 Jericho Tpke Ste 203 Jericho NY 11753				

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120S (2014)

EEA

36

Schedule B Other Information (see instructions)

					Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____						
2 See the instructions and enter the: a Business activity <u>Energy Broker</u> b Product or service <u>Cost Reduction Audit</u>						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation						X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital		
5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock _____ (ii) Total shares of non-restricted stock _____						X
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year _____ (ii) Total shares of stock outstanding if all instruments were executed _____						X
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>						
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) \$ _____						
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$ _____						
10 Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 b The corporation's total assets at the end of the tax year were less than \$250,000 If "Yes," the corporation is not required to complete Schedules L and M-1.						X
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$ _____						X
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions						X
13 a Did the corporation make any payments in 2014 that would require it to file Form(s) 1099?					X	
b If "Yes," did the corporation file or will it file required Forms 1099?					X	

Schedule K Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 254,375
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends	5b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
Income (Loss)	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
	b Collectibles (28%) gain (loss)	8b
	c Unrecaptured section 1250 gain (attach statement)	8c
	9 Net section 1231 gain (loss) (attach Form 4797)	9
10 Other income (loss) (see instructions)	10	
Deductions	11 Section 179 deduction (attach Form 4562)	11 16,574
	12a Charitable contributions	12a
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures (1) Type (2) Amount	12c(2)
d Other deductions (see instructions)	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instructions)	13d
	e Other rental credits (see instructions)	13e
	f Biofuel producer credit (attach Form 6478)	13f
	g Other credits (see instructions)	13g
Foreign Transactions	14a Name of country or U.S. possession	
	b Gross income from all sources	14b
	c Gross income sourced at shareholder level	14c
	Foreign gross income sourced at corporate level	
	d Passive category	14d
	e General category	14e
	f Other (attach statement)	14f
	Deductions allocated and apportioned at shareholder level	
	g Interest expense	14g
	h Other	14h
	Deductions allocated and apportioned at corporate level to foreign source income	
	i Passive category	14i
	j General category	14j
	k Other (attach statement)	14k
Other information		
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l	
m Reduction in taxes available for credit (attach statement)	14m	
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties - gross income	15d
	e Oil, gas, and geothermal properties - deductions	15e
	f Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c 8,307
	d Distributions (attach statement if required) (see instructions)	16d 214,500
	e Repayment of loans from shareholders	16e

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount
Other Information	17 a	Investment income	17a
	b	Investment expenses	17b
	c	Dividend distributions paid from accumulated earnings and profits	17c
	d	Other items and amounts (attach statement)	
Reconciliation	18	Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18 237,801

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash		798		33,967		
2 a	Trade notes and accounts receivable	6,821		32,629			
b	Less allowance for bad debts	()	6,821	()	32,629		
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10 a	Buildings and other depreciable assets	56,078		72,652			
b	Less accumulated depreciation	(56,078)		(72,652)			
11 a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13 a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		7,619		66,596		
Liabilities and Shareholders' Equity							
16	Accounts payable		424		424		
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)	Statement #22	3,411	Statement #22	3,804		
19	Loans from shareholders		0		43,175		
20	Mortgages, notes, bonds payable in 1 year or more		55,100		56,900		
21	Other liabilities (attach statement)						
22	Capital stock		100		100		
23	Additional paid-in capital						
24	Retained earnings		(51,416)		(37,807)		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		7,619		66,596		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The corporation may be required to file Schedule M-3 (see instructions)

1	Net income (loss) per books	228,109	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14i, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$ 8,307		7	Add lines 5 and 6	
	Statement #26 1,385		8	Income (loss) (Schedule K, line 18). Line 4 less line 7	237,801
		9,692			
4	Add lines 1 through 3	237,801			

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year			
2 Ordinary income from page 1, line 21	254,375		
3 Other additions			
4 Loss from page 1, line 21	()		
5 Other reductions Statement #30	(24,881)		
6 Combine lines 1 through 5	229,494		
7 Distributions other than dividend distributions	214,500		
8 Balance at end of tax year. Subtract line 7 from line 6	14,994		

Schedule K-1
(Form 1120S)Department of the Treasury
Internal Revenue Service

2014

For calendar year 2014, or tax

year beginning _____, 2014

ending _____, 20

Final K-1

Amended K-1

OMB No. 1545-0123

Shareholder's Share of Income, Deductions,
Credits, etc.

▶ See page 2 of form and separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number

45-2394860

B Corporation's name, address, city, state, and ZIP code

Elite Energy Group Inc

199 Jericho Tpke

STE 201

Floral Park

NY 11001

C IRS Center where corporation filed return

E-FILE

Part II Information About the Shareholder**D** Shareholder's identifying number

053-46-5006

E Shareholder's name, address, city, state, and ZIP code

Peter Johnston

62 Windmill Drive

Huntington

NY 11743

F Shareholder's percentage of stock
ownership for tax year

30.00000 %

For IRS Use Only

Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	76,313		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
	4,972	C	2,492
12	Other deductions	D	64,350
		17	Other information

* See attached statement for additional information.

Schedule K-1
(Form 1120S)

 Department of the Treasury
 Internal Revenue Service

2014

For calendar year 2014, or tax

year beginning _____, 2014

ending _____, 20

Shareholder's Share of Income, Deductions,
Credits, etc.

▶ See page 2 of form and separate instructions.

Part I Information About the Corporation	
A Corporation's employer identification number	45-2394860
B Corporation's name, address, city, state, and ZIP code	Elite Energy Group Inc 199 Jericho Tpke STE 201 Floral Park NY 11001
C IRS Center where corporation filed return	E-FILE
Part II Information About the Shareholder	
D Shareholder's identifying number	562-93-6464
E Shareholder's name, address, city, state, and ZIP code	Albert Sasson 6 Valley Lane N Woodmere NY 11581
F Shareholder's percentage of stock ownership for tax year	70.00000 %

For IRS Use Only

<input type="checkbox"/> Final K-1 <input type="checkbox"/> Amended K-1 OMB No. 1545-0123			
Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	13	Credits
	178,062		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
	11,602	C	5,815
12	Other deductions	D	150,150
		17	Other information
* See attached statement for additional information.			

Depreciation and Amortization (Including Information on Listed Property)

OMB No. 1545-0172

2014Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)▶ **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**▶ **Attach to your tax return.**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Elite Energy Group Inc

FORM 1120S

45-2394860

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	16,574
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	Furniture & Fixtures	8,332	8,332
	Computer Equipment	8,242	8,242
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	16,574
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	16,574
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	350,375
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	16,574
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation** (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only; see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year		12 yrs.		S/L	
c 40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2014)

Form **8879-S****IRS e-file Signature Authorization for Form 1120S**

OMB No. 1545-0123

▶ Do not send to the IRS. Keep for your records.

▶ Information about Form 8879-S and its instructions is at www.irs.gov/form8879s.**2014**Department of the Treasury
Internal Revenue Service

For calendar year 2014, or tax year beginning

, 2014, ending

, 20

Name of corporation

Employer identification number

Elite Energy Group Inc45-2394860**Part I Tax Return Information** (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	1,184,482
2	Gross profit (Form 1120S, line 3)	2	1,184,482
3	Ordinary business income (loss) (Form 1120S, line 21)	3	254,375
4	Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	237,801

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2014 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

- ☒ I authorize Adomaites Associates LTD to enter my PIN 94860 as my signature
ERO firm name do not enter all zeros
on the corporation's 2014 electronically filed income tax return.
- ☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2014 electronically filed income tax return.

Officer's signature ▶

Date ▶ 03-04-2015Title ▶ President**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

113411 09754

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ Teresa Adomaites CPADate ▶ 03-09-2015

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form 8879-S (2014)

EEA

Federal Supporting Statements

2014

PG01

Name(s) as shown on return

FEIN

Elite Energy Group Inc

45-2394860

Form 1120S Line 19

Statement #2

Description	Amount
Automobile and Truck Expense	10,848
Bank Charges	475
Commissions	312,817
Computer	590
Equipment Rental/lease	17,147
Fuel	14,855
Insurance	10,873
Internet	1,234
Janitorial	1,792
Legal and Professional	5,050
50% Meals and Entertainment	8,308
Office Expense	15,246
Parking Fees and Tolls	2,591
Permits and Fees	1,720
Postage/Shipping	1,579
Software	1,227
Supplies	10,455
Telephone	23,688
Travel	19,321
Utilities	1,092
Holiday Expense	11,584
Total	<u>472,492</u>

Form 1120S, Schedule L, Line 18

PG01

Statement #22

Other Current Liabilities

Description	Beg Of Year	End Of Year
Payroll Tax Liability	<u>3,411</u>	<u>3,804</u>
Total	<u>3,411</u>	<u>3,804</u>

Federal Supporting Statements

2014

PG01

Name(s) as shown on return

FEIN

Elite Energy Group Inc

45-2394860

Schedule M-1 Line 3b

Statement #26

Description

Amount

Fines

1,385

Total

1,385

Schedule M-2 Line 5

PG01

Statement #30

Description

Amount

Allowed Section 179 Expense

16,574

Nondeductible Expenses

8,307

Total

24,881

Client Copy

Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2014

S CORPORATION NAME

Elite Energy Group Inc

EIN

45-2394860

Taxes and Licenses**Form 1120S****Page 1, Line 12**

1	State income taxes	1	
2	State franchise taxes	2	300
3	City income taxes	3	
4	City franchise taxes	4	
5	Local property taxes	5	
6	Intangible property taxes	6	
7	Payroll taxes	7	30,369
8	Less: credit from Form 8846	8	
9	Foreign taxes paid	9	
10	Occupancy taxes	10	
11	Other miscellaneous taxes	11	
12	Built in gains tax allocated to ordinary income	12	
13	Licenses	13	
14	Total to Form 1120S, Page 1, Line 12	14	30,669

Depreciation Detail Listing

FORM 1120S

* Item was disposed
of during current year.

For your records only

Name(s) as shown on return										Social security number/EIN					
Elite Energy Group Inc										45-2394860					
No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
1	Office Equipment	10102012	18,521		100.00	18,521		0.5	200 DB HY	19.2		18,521	18,521		
2	Furniture & Fixtures	08222012	6,061		100.00	6,061		0.7	200 DB HY	17.49		6,061	6,061		
3	Phone Equipment	10052012	10,000		100.00	10,000		0.5	200 DB HY	19.2		10,000	10,000		
4	Computer Equipment	07052012	5,796		100.00	5,796		0.5	200 DB HY	19.2		5,796	5,796		
5	Telephone Equipment	02132013	1,804		100.00	1,804		0.5	EXP	0		1,804	1,804		
6	Computer Equipment	07302013	7,087		100.00	7,087		0.5	EXP	0		7,087	7,087		
7	Furniture & Fixtures	11272013	6,809		100.00	6,809		0.7	EXP	0		6,809	6,809		
8	Furniture & Fixtures	08192014	8,332		100.00	8,332		0.5	EXP	0	8,332	8,332			8,332
9	Computer Equipment	03312014	8,242		100.00	8,242		0.5	EXP	0	8,242	8,242			8,242
Totals			72,652			72,652					16,574	72,652	56,078		16,574

Account Transaction Summary**2014**

Name(s) as shown on return

Your ID Number

Elite Energy Group Inc45-2394860

Account #1

Financial Institution Name Capital One

Routing Transit Number 021407912

Account Number 7527754172

Account Type checking

NY Debit (1,000)

Net Debit (1,000)

Date of Transaction 03-16-2015

Client Copy

PLEASE VERIFY BANK INFORMATION

1. Bank Name
2. Bank Routing Transit Number
3. Bank Account Number
4. Bank Account Type

This information is used to deposit your refund or to pay any amount due. If you have provided incorrect information, or you have closed the account, you are responsible.

I have reviewed the above information and certify that this information is correct and authorize to use this account to deposit my refund.

Adomaites Associates LTD

Date_____
Date

2014

New York S Corporation Franchise Tax Return

Tax Law - Articles 9-A and 22

CT-3-S

All filers must enter tax period:

Final return (see instr., page 5) ☐Amended return ☐beginning 01-01-14 ending 12-31-14

Employer identification number (EIN) 45-2394860	File number AA8	Business telephone number 516-944-2323	If you have any subsidiaries incorporated outside NYS, mark an X in the box <input type="checkbox"/>	If you claim an overpayment, mark an X in the box <input type="checkbox"/>
Legal name of corporation ELITE ENERGY GROUP INC		Trade name/DBA		
Mailing name (if different from legal name above) c/o		State or country of incorporation NY	Date received (for Tax Department use only)	
Number and street or PO box 199 JERICHO TPKE		Date of incorporation 05-04-01		
City FLORAL PARK	State NY	ZIP code 11001	Foreign corporations: date began business in NYS	
NAICS business code number (from NYS Pub 910) 541990	If address/phone above is new, mark an X in the box <input type="checkbox"/>	If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See Business information in Form CT-1.		New York S election effective date
NYS principal business activity ENERGY BROKER		Audit (for Tax Department use only)		
Has the corporation revoked its election to be treated as a New York S corporation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If Yes, enter effective date:		Number of shareholders 2		

A Pay amount shown on line 46. Make payable to: **New York State Corporation Tax**. Attach your payment here. Detach all check stubs. (See instructions for details.)

Payment enclosed

1,000.

You must attach a copy of the following: (1) federal Form 1120S as filed; (2) Form CT-34-SH; (3) Form CT-3-S-ATT (if required; see instructions); (4) Form CT-60-QSSS (if required; see instructions); and (5) any applicable credit claim forms.

B If you filed a return(s) other than federal Form 1120S, enter the form number(s) here

C If you included a qualified subchapter S subsidiary (QSSS) in this return, mark an X in the box and attach Form CT-60-QSSS ☐

D Have you underreported your tax due on past returns? To correct this without penalty, visit our Web site (see instructions).

E Enter your business allocation percentage (if you did not complete Form CT-3-S-ATT, Schedule A, you must enter either 0 or 100) 100.0000%

F Enter your investment allocation percentage (if you did not complete Form CT-3-S-ATT, Schedule B, you must enter either 0 or 100) 100.0000%

G Did the S corporation make an IRC section 338 or 453 election? Yes ☐ No ☒

H Did this entity have an interest in real property located in New York State during the last three years? Yes ☒ No ☐

I Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? Yes ☐ No ☒

J If the IRS has completed an audit of any of your returns within the last five years, list years

K If this return is for a New York S termination year, mark an X in the appropriate box to indicate which method of accounting was used for the New York S short year (see instructions, page 5) . . . Normal accounting rules ☐ Daily pro rata allocation ☐

L Issuer's allocation percentage (see instructions) 100.0000%

M Mark an X in the box if you are filing Form CT-3-S as a result of the mandatory New York S election of Tax Law, Article 22, section 660(i) ☐

N If you are one of the following, mark an x in one box: QETC ☐ Qualified New York manufacturer ☐ Eligible qualified New York manufacturer ☐

O Did you include any disregarded entities in this return? (mark an X in the appropriate box) Yes ☐ No ☒
If Yes, enter the name(s) and EIN(s) on Form CT-60-QSSS and attach it to your return.

440001141024

P If you filed as a New York C corporation in previous years, enter the last year filed as such

Q Are you a residual interest holder in a real estate mortgage investment conduit (REMIC)? Yes ☐ No ☒



5L

45-2394860

Provide the information for lines 1 through 10 from the corresponding lines on your federal Form 1120S, Schedule K, total amount column. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

1	Ordinary business income or loss	1	254,375.
2	Net rental real estate income or loss	2	
3	Other net rental income or loss	3	
4	Interest income	4	
5	Ordinary dividends	5	
6	Royalties	6	
7	Net short-term capital gain or loss	7	
8	Net long-term capital gain or loss	8	
9	Net section 1231 gain or loss	9	
10	Other income or loss	10	
11	Loans to shareholders (from federal Form 1120S, Schedule L, line 7, columns b and d)		
	Beginning of tax year	End of tax year	
12	Total assets (from federal Form 1120S, Schedule L, line 15, columns b and d)		
	Beginning of tax year	End of tax year	
13a	Loans from shareholders (from federal Form 1120S, Schedule L, line 19, columns b and d)		
	Beginning of tax year	End of tax year	
13b	If any portion of such loans was used as basis to deduct current or suspended loss, enter the amount used	13b	

Provide the information for lines 14 through 21 from the corresponding lines on your federal Form 1120S, Schedule M-2. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

	A Accumulated adjustments account	B Other adjustments account	C Shareholders' undistributed taxable income previously taxed
14 Balance at beginning of tax year			
15 Ordinary income from federal Form 1120S, page 1, line 21	254,375.		
16 Other additions			
17 Loss from federal Form 1120S, page 1, line 21			
18 Other reductions	24,881.		
19 Add lines 14 through 18	229,494.		
20 Distributions other than dividend distributions	214,500.		
21 Balance at end of tax year. Subtract line 20 from line 19	14,994.		

Computation of tax (see instructions)

Have you been convicted of an offense, or are you an owner of an entity convicted of an offense, defined in

New York State Penal Law Article 200 or 496, or section 195.20? (see Form CT-1, mark an X in one box)

Yes ☐ No ☒

You must enter an amount on line 22; if none, enter 0.

22	New York receipts (see instructions)	22	1,184,482.
23	Fixed dollar minimum tax (see instructions)	23	1,000.
24	Recapture of tax credits (see instructions)	24	
25	Total tax after recapture of tax credits (add lines 23 and 24)	25	1,000.
26	Special additional mortgage recording tax credit (current year or deferred; see instructions)	26	
27	Tax due after tax credits (subtract line 26 from line 25)	27	1,000.

First installment of estimated tax for the next tax period:

28	Enter amount from line 27	28	1,000.
29	If you filed a request for extension, enter amount from Form CT-5.4, line 2	29	
30	If you did not file Form CT-5.4 and line 28 is over \$1,000, enter 25% (.25) of line 28. Otherwise enter 0	30	
31	Add line 28 and line 29 or 30	31	1,000.

440002141024



45-2394860

Computation of tax (continued)

Composition of prepayments (see instructions):		Date paid	Amount
32	Mandatory first installment	32	
33	Second installment from Form CT-400	33	
34	Third installment from Form CT-400	34	
35	Fourth installment from Form CT-400	35	
36	Payment with extension request from Form CT-5.4	36	
37	Overpayment credited from prior years (see instructions)	37	
38	Total prepayments (add lines 32 through 37)	38	
39	Balance (subtract line 38 from line 31; if line 38 is larger than line 31, enter 0)	39	1,000.
40	Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached)	40	
41	Interest on late payment (see instructions)	41	
42	Late filing and late payment penalties (see instructions)	42	
43	Balance (add lines 39 through 42)	43	1,000.
Voluntary gifts/contributions (see instructions):			
44a	Return a Gift to Wildlife	44a	00
44b	Breast Cancer Research & Education Fund	44b	00
44c	Prostate and Testicular Cancer Research and Education Fund	44c	00
44d	9/11 Memorial	44d	00
44e	Volunteer Firefighting & EMS Recruitment Fund	44e	00
44f	Veterans Remembrance	44f	00
45	Add lines 31, 40, 41, 42, and 44a through 44f	45	1,000.
46	Balance due (If line 38 is less than line 45, subtract line 38 from line 45 and enter here. This is the amount due; enter your payment amount on line A on page 1.)	46	1,000.
47	Overpayment (If line 38 is more than line 45, subtract line 45 from line 38 and enter here. This is the amount of your overpayment; see instructions.)	47	
48	Amount of overpayment to be credited to next period (see instructions)	48	
49	Refund of overpayment (subtract line 48 from line 47; see instructions)	49	
50	Refund of unused special additional mortgage recording tax credit (current year or deferred; see instructions)	50	
51	Amount of special additional mortgage recording tax credit to be applied as an overpayment to next period	51	

Amended return information

If filing an amended return, mark an X in the box for any items that apply and attach documentation.

Final federal determination ☐ If marked, enter date of determination: •

Third - party designee (see instructions)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Designee's name (print) PERESA ADOMAITES CPA	Designee's phone number 516-932-0216
	Designee's e-mail address		PIN 09754
Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.			
Authorized person	Printed name of authorized person PETER JOHNSTON	Signature of authorized person PRESIDENT	
	E-mail address of authorized person	Telephone number 516-944-2324	Date 03-04-15
Paid preparer use only (see instr.)	Firm's name (or yours if self employed) ADOMAITES ASSOCIATES LTD	Firm's EIN 20-1612210	Preparer's PTIN or SSN P01226624
	Signature of individual preparing this return	Address 410 JERICHO TPKE STJERICO	State NY
	E-mail address of individual preparing this return	Preparer's NYTPRIN	Date 03-09-15

See instructions for where to file.

440003141024



2014

New York S Corporation Shareholders' Information Schedule

Attachment to Form CT-3-S or CT-32-S

Legal name of corporation ELITE ENERGY GROUP INC	Employer identification number (EIN) 45-2394860
------------------------------------------------------------	-----------------------------------------------------------

Schedule A - Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)

Part 1 - Total shareholder modifications related to S corporation items (see instructions)

Additions	1	New York State franchise tax imposed under Article 9-A or Article 32	1	300.
	2	Federal depreciation deduction from Form CT-399, if applicable	2	
	3	Other additions (attach Form CT-225)	3	
Subtractions	4	Allowable New York depreciation from Form CT-399, if applicable	4	
	5	Other subtractions (attach Form CT-225)	5	
Other items (attach explanation)	6	Additions to federal itemized deductions	6	
	7	Subtractions from federal itemized deductions	7	

Part 2 - Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)

START-UP NY tax credits (see instructions)

8	START-UP NY business certificate number	8	
9	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9	
10	START-UP NY telecommunication services excise tax credit (Form CT-640)	10	
11	Recapture of START-UP NY tax benefits (leave blank; not applicable for this tax year)	11	
12	START-UP NY tax elimination credit tax free NY area allocation factor (Form CT-638)	12	
13	START-UP NY tax elimination credit three factor formula business allocation percentage (Form CT-638)	13	

START-UP NY tax elimination credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

14	START-UP NY partnership EIN	14	
15	START-UP NY business certificate number (obtain number from your partnership)	15	
16	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16	
17	START-UP NY tax elimination credit tax free NY area allocation factor (obtain factor from your partnership)	17	
18	START-UP NY tax elimination credit three factor formula business allocation percentage (obtain percentage from your partnership)	18	

Investment tax credits (see instructions)

19	Investment tax credit, retail enterprise tax credit, historic barn credit, and employment incentive credit (Form CT-46 and, if applicable, Form CT-46-ATT)	19	
20	Investment tax credit on research and development property (Form CT-46)	20	
21	Investment tax credit for financial services industry (Form CT-44)	21	
22	Tax on early dispositions - investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22	

Empire zone (EZ) tax credits (see instructions)

23	EZ wage tax credit (Form CT-601)	23	
24	EZ capital tax credit for monetary contributions (Form CT-602)	24	
25	EZ investment tax credit (Form CT-603)	25	
26	EZ investment tax credit for financial services industry (Form CT-605)	26	
27	Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial services industry (Form CT-602, CT-603, or CT-605)	27	



45-2394860

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)**Qualified empire zone enterprise (QEZE) tax credits (see instructions)**

28	QEZE real property tax credit allowed (Form CT-606)	28	
29	Net recapture of QEZE real property tax credit (Form CT-606)	29	
30	QEZE tax reduction credit employment increase factor (Form CT-604)	30	
31	QEZE tax reduction credit zone allocation factor (Form CT-604)	31	
32	QEZE tax reduction credit benefit period factor (Form CT-604)	32	

QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

33	QEZE partnership EIN	33	
34	QEZE employment increase factor (obtain factor from your partnership)	34	
35	QEZE zone allocation factor (obtain factor from your partnership)	35	
36	QEZE benefit period factor (obtain factor from your partnership)	36	

Farmers' school tax credit (see instructions)

37	Total acres of qualified agricultural property	37	
38	Total amount of eligible school district property taxes paid	38	
39	Total acres of qualified agricultural property converted to nonqualified use	39	
40	Total acres of qualified conservation property	40	

Other credits (attach applicable forms)

41	Recapture of alternative fuels credit (Form CT-40)	41	
42	Credit for employment of persons with disabilities (Form CT-41)	42	
43	Rehabilitation of historic properties credit (Form CT-238)	43	
44	Recapture of rehabilitation of historic properties credit (Form CT-238)	44	
45	Clean heating fuel credit (Form CT-241)	45	
46	Biofuel production credit (Form CT-243)	46	
47	Empire State commercial production credit (Form CT-246)	47	
48	Empire State film production credit for the current year (Form CT-248)	48	
49	Empire State film production credit for the second year (Form CT-248)	49	
50	Empire State film production credit for the third year (Form CT-248)	50	
51	Long-term care insurance credit (Form CT-249)	51	
52	Credit for purchase of an automated external defibrillator (Form CT-250)	52	
53a	Empire State film post-production credit for the current year (Form CT-261)	53a	
53b	Empire State film post-production credit for the second year (Form CT-261)	53b	
53c	Empire State film post-production credit for the third year (Form CT-261)	53c	
54	Excelsior jobs tax credit component (Form CT-607)	54	
55	Excelsior investment tax credit component (Form CT-607)	55	
56	Excelsior research and development tax credit component (Form CT-607)	56	
57	Excelsior real property tax credit component (Form CT-607)	57	
58	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	58	
59	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	59	
60	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	60	
61	Recapture of brownfield redevelopment tax credit (Form CT-611)	61	
62	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	62	
63	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	63	
64	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.1)	64	
65	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	65	
66	Remediated brownfield credit for real property taxes (Form CT-612)	66	
67	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	67	
68	Environmental remediation insurance credit (Form CT-613)	68	
69	Recapture of environmental remediation insurance credit (Form CT-613)	69	
70	Security officer training tax credit (attach Form CT-631)	70	



Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)

71	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	71		
72	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	72		
73	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	73		
74	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	74		
75	Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	75		
76	QETC employment credit (Form DTF-621)	76		
77	QETC capital tax credit (Form DTF-622)	77		
78	Recapture of QETC capital tax credit (Form DTF-622)	78		
79	Low-income housing credit (Form DTF-624)	79		
80	Recapture of low-income housing credit (Form DTF-626)	80		
81	Green building credit (Form DTF-630)	81		
82	Empire state jobs retention credit (Form CT-634)	82		
83	Recapture of empire state jobs retention credit (Form CT-634)	83		
84	New York youth works credit (Form CT-635)	84		
85	Beer production credit (Form CT-636)	85		
86	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	86		
87	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	87		
88	Minimum wage reimbursement credit (Form CT-639)	88		
89	Real property tax credit for manufacturers (Form CT-641)	89		
90	Recapture of real property tax credit for manufacturers (Form CT-641)	90		
91	New York City general corporation tax credit (see instructions)	91		
92	Other tax credit(s) and recapture(s) (see instructions)	92		

(complete Schedule B on the last page)



45-2394860

Schedule B - Shareholders' identifying information (see instructions)Photocopy Schedule B, as needed, attach additional sheets, and mark an X in the box. ☐

A For each shareholder, enter last name, first name, middle initial on first line; enter home address on second and third lines. <i>(attach federal Schedule K-1 for each shareholder)</i>	B Identifying number (SSN or EIN)	C Percentage of ownership	D Shareholder residency status <i>(make only one entry)</i> 1 for New York State 2 for New York City 3 for Yonkers 4 for NYS nonresident	E Shareholder entity status <i>(make only one entry)</i> I for individual F for estate or trust E for exempt organization
1 PETER JOHNSTON 62 WINDMILL DRIVE HUNTINGTON NY 11743	1 [REDACTED]	30.0000	1	I
2 ALBERT SASSON 6 VALLEY LANE N WOODMERE NY 11581	2 [REDACTED]	70.0000	1	I
3	3			
4	4			
5	5			
6	6			
7	7			
8	8			
9	9			
10	10			
11	11			



e-file
www.tax.ny.gov**New York State E-File Signature Authorization for Tax Year 2014**
For Form CT-3, CT-3-A, CT-3M/4M, CT-3-S, CT-4, CT-13, CT-33,
CT-33-A, CT-33-C, CT-33-M, CT-33-NL, CT-240, CT-245, or CT-400Electronic return originator (ERO)/paid preparer: **do not** mail this form to the Tax Department. Keep it for your records.Legal name of corporation: ELITE ENERGY GROUP INCReturn type (mark all that apply): CT-3 ☐ CT-3-A ☐ CT-3M/4M ☐ CT-3-S ☒ CT-4 ☐ CT-13 ☐
CT-33 ☐ CT-33-A ☐ CT-33-C ☐ CT-33-M ☐ CT-33-NL ☐ CT-240 ☐ CT-245 ☐ CT-400 ☐**Purpose**

Form TR-579-CT must be completed to authorize an ERO to e-file a corporation tax return and to transmit bank account information for the electronic funds withdrawal.

EROs/paid preparers must complete Part B prior to transmitting electronically filed corporation tax returns. Both the paid preparer and the ERO are required to sign Part B. However, if an individual performs as both the paid preparer and the ERO, he or she is only required to sign as the paid preparer. It is not necessary to include the ERO signature in this case. Note that an alternative signature can be used as described in TSB-M-05(1)C, Alternative Methods of Signing for Tax Return Preparers. Go to our Web site at www.tax.ny.gov to find this document.**General instructions**

Part A must be completed by an officer of the corporation who is authorized to sign the corporation's return before the ERO transmits the electronically filed Form CT-3, General Business Corporation Franchise Tax Return; CT-3-A, General Business Corporation Combined Franchise Tax Return; CT-3M/4M, General Business Corporation MTA Surcharge Return; CT-3-S, New York S Corporation Franchise Tax Return; CT-4, General Business Corporation Franchise Tax Return Short Form; CT-13, Unrelated Business Income Tax Return; CT-33, Life Insurance Corporation Franchise Tax Return; CT-33-A, Life Insurance Corporation Combined Franchise Tax Return; CT-33-C, Captive Insurance Company Franchise Tax Return; CT-33-M, Insurance Corporation MTA Surcharge Return; CT-33-NL, Non-Life Insurance Corporation Franchise Tax Return; CT-240, Foreign Corporation License Fee Return; CT-245, Maintenance Fee and Activities Return For a Foreign Corporation Disclaiming Tax Liability; or CT-400, Estimated Tax for Corporations.

Do not mail this form to the Tax Department. EROs/paid preparers must keep this form for three years and present it to the Tax Department upon request.

Do not use this form for electronically filed Form CT-5, Request for Six-Month Extension to File (for franchise/business taxes, MTA surcharge, or both), Form CT-5.3, Request for Six-Month Extension to File (for combined franchise tax return, or combined MTA surcharge, or both), Form CT-5.4, Request for Six-Month Extension to File New York S Corporation Franchise Tax Return, Form CT-5.9, Request for Three-Month Extension to File (for Article 9 tax return, MTA surcharge, or both), or Form CT-5.9-E, Request for Three-Month Extension to File Form CT-186-E. Instead, use Form TR-579.1-CT, New York State Authorization for Electronic Funds Withdrawal For Tax Year 2014.

Financial institution information (required if electronic payment is authorized)

1 Amount of authorized debit	1. <u>1,000.</u>
2 Financial institution routing number	2. <u>021407912</u>
3 Financial institution account number	3. <u>7527754172</u>

Part A - Declaration of authorized corporate officer for Form CT-3, CT-3-A, CT-3M/4M, CT-3-S, CT-4, CT-13, CT-33, CT-33-A, CT-33-C, CT-33-M, CT-33-NL, CT-240, CT-245, or CT-400

Under penalty of perjury, I declare that I have examined the information on this 2014 New York State electronic corporate tax return, including any accompanying schedules, attachments, and statements, and certify that this electronic return is true, correct, and complete. If this filing includes Form DTF-686, Tax Shelter Reportable Transactions, as an authorized officer of the corporation, I hereby consent to the waiver of the secrecy provisions of Tax Law sections 202, 211.8, 1467, and 1518 as such provisions relate to the disclosure requirements of Tax Law section 25. The ERO has my consent to send this 2014 New York State electronic corporate return to New York State through the Internal Revenue Service (IRS). I understand that by executing this Form TR-579-CT, I am authorizing the ERO to sign and file this return on behalf of the corporation and agree that the ERO's submission of the corporation's return to the IRS, together with this authorization, will serve as the electronic signature for the return and any authorized payment transaction. If I am paying New York State corporation taxes due by electronic funds withdrawal, I authorize the New York State Tax Department and its designated financial agents to initiate an electronic funds withdrawal from the financial institution account indicated on this 2014 electronic return, and I authorize the financial institution to withdraw the amount from the account. As New York does not support International ACH Transactions (IAT), I attest the source for these funds is within the United States. I understand and agree that I may revoke this authorization for payment only by contacting the Tax Department no later than five business days prior to the payment date.

Signature of authorized officer of the corporation: _____ Date: 03-04-15Print your name and title: PETER JOHNSTON, PRESIDENT**Part B - Declaration of ERO and paid preparer**

Under penalty of perjury, I declare that the information contained in this 2014 New York State electronic corporate tax return is the information furnished to me by the corporation. If the corporation furnished me a completed paper 2014 New York State corporate tax return signed by a paid preparer, I declare that the information contained in the corporation's 2014 New York State electronic corporate tax return is identical to that contained in the paper return. If I am the paid preparer, under penalty of perjury I declare that I have examined this 2014 New York State electronic corporate tax return, and, to the best of my knowledge and belief, the return is true, correct, and complete. I have based this declaration on all information available to me.

ERO's signature: _____ Date: 03-09-15Print name: TERESA ADOMAITES CPAPaid preparer's signature: _____ Date: 03-09-15Print name: TERESA ADOMAITES CPA

2014

Shareholder's Schedule K-1

(Keep for your records. Do Not send to New York)

S corporation's Name ELITE ENERGY GROUP INC		S corporation's EIN 45-2394860
Shareholder's Information Name: PETER JOHNSTON		Identifying number [REDACTED]
		Address: 62 WINDMILL DRIVE HUNTINGTON, NY 11743
		Shareholder ownership percentage 30.0000 %

Schedule A - Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)

Part 1 - Total shareholder modifications related to S corporation items (see instructions)

Additions	1	New York State franchise tax imposed under Article 9-A or Article 32	1	90.
	2	Federal depreciation deduction from Form CT-399, if applicable	2	
	3	Other additions (attach Form CT-225)	3	
Subtractions	4	Allowable New York depreciation from Form CT-399, if applicable	4	
	5	Other subtractions (attach Form CT-225)	5	
Other items (attach explanation)	6	Additions to federal itemized deductions	6	
	7	Subtractions from federal itemized deductions	7	

Part 2 - Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)**START-UP NY tax credits** (see instructions)

8	START-UP NY business certificate number	8	
9	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9	
10	START-UP NY telecommunication services excise tax credit (Form CT-640)	10	
11	Recapture of START-UP NY tax benefits (leave blank; not applicable for this tax year)	11	
12	START-UP NY tax elimination credit tax free NY area allocation factor (Form CT-638)	12	
13	START-UP NY tax elimination credit three factor formula business allocation percentage (Form CT-638)	13	

START-UP NY tax elimination credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

14	START-UP NY partnership EIN	14	
15	START-UP NY business certificate number (obtain number from your partnership)	15	
16	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16	
17	START-UP NY tax elimination credit tax free NY area allocation factor (obtain factor from your partnership)	17	
18	START-UP NY tax elimination credit three factor formula business allocation percentage (obtain percentage from your partnership)	18	

Investment tax credits (see instructions)

19	Investment tax credit, retail enterprise tax credit, historic barn credit, and employment incentive credit (Form CT-46 and, if applicable, Form CT-46-ATT)	19	
20	Investment tax credit on research and development property (Form CT-46)	20	
21	Investment tax credit for financial services industry (Form CT-44)	21	
22	Tax on early dispositions - investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22	

Empire zone (EZ) tax credits (see instructions)

23	EZ wage tax credit (Form CT-601)	23	
24	EZ capital tax credit for monetary contributions (Form CT-602)	24	
25	EZ investment tax credit (Form CT-603)	25	
26	EZ investment tax credit for financial services industry (Form CT-605)	26	
27	Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial services industry (Form CT-602, CT-603, or CT-605)	27	

PETER JOHNSTON

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)**Qualified empire zone enterprise (QEZE) tax credits (see instructions)**

28	QEZE real property tax credit allowed (Form CT-606)	28	
29	Net recapture of QEZE real property tax credit (Form CT-606)	29	
30	QEZE tax reduction credit employment increase factor (Form CT-604)	30	
31	QEZE tax reduction credit zone allocation factor (Form CT-604)	31	
32	QEZE tax reduction credit benefit period factor (Form CT-604)	32	

QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

33	QEZE partnership EIN	33	
34	QEZE employment increase factor (obtain factor from your partnership)	34	
35	QEZE zone allocation factor (obtain factor from your partnership)	35	
36	QEZE benefit period factor (obtain factor from your partnership)	36	

Farmers' school tax credit (see instructions)

37	Total acres of qualified agricultural property	37	
38	Total amount of eligible school district property taxes paid	38	
39	Total acres of qualified agricultural property converted to nonqualified use	39	
40	Total acres of qualified conservation property	40	

Other credits (attach applicable forms)

41	Recapture of alternative fuels credit (Form CT-40)	41	
42	Credit for employment of persons with disabilities (Form CT-41)	42	
43	Rehabilitation of historic properties credit (Form CT-238)	43	
44	Recapture of rehabilitation of historic properties credit (Form CT-238)	44	
45	Clean heating fuel credit (Form CT-241)	45	
46	Biofuel production credit (Form CT-243)	46	
47	Empire State commercial production credit (Form CT-246)	47	
48	Empire State film production credit for the current year (Form CT-248)	48	
49	Empire State film production credit for the second year (Form CT-248)	49	
50	Empire State film production credit for the third year (Form CT-248)	50	
51	Long-term care insurance credit (Form CT-249)	51	
52	Credit for purchase of an automated external defibrillator (Form CT-250)	52	
53a	Empire State film post-production credit for the current year (Form CT-261)	53a	
53b	Empire State film post-production credit for the second year (Form CT-261)	53b	
53c	Empire State film post-production credit for the third year (Form CT-261)	53c	
54	Excelsior jobs tax credit component (Form CT-607)	54	
55	Excelsior investment tax credit component (Form CT-607)	55	
56	Excelsior research and development tax credit component (Form CT-607)	56	
57	Excelsior real property tax credit component (Form CT-607)	57	
58	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	58	
59	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	59	
60	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	60	
61	Recapture of brownfield redevelopment tax credit (Form CT-611)	61	
62	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	62	
63	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	63	
64	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.1)	64	
65	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	65	
66	Remediated brownfield credit for real property taxes (Form CT-612)	66	
67	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	67	
68	Environmental remediation insurance credit (Form CT-613)	68	
69	Recapture of environmental remediation insurance credit (Form CT-613)	69	
70	Security officer training tax credit (attach Form CT-631)	70	

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)

71	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	71	
72	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	72	
73	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	73	
74	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	74	
75	Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	75	
76	QETC employment credit (Form DTF-621)	76	
77	QETC capital tax credit (Form DTF-622)	77	
78	Recapture of QETC capital tax credit (Form DTF-622)	78	
79	Low-income housing credit (Form DTF-624)	79	
80	Recapture of low-income housing credit (Form DTF-626)	80	
81	Green building credit (Form DTF-630)	81	
82	Empire state jobs retention credit (Form CT-634)	82	
83	Recapture of empire state jobs retention credit (Form CT-634)	83	
84	New York youth works credit (Form CT-635)	84	
85	Beer production credit (Form CT-636)	85	
86	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	86	
87	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	87	
88	Minimum wage reimbursement credit (Form CT-639)	88	
89	Real property tax credit for manufacturers (Form CT-641)	89	
90	Recapture of real property tax credit for manufacturers (Form CT-641)	90	
91	New York City general corporation tax credit (see instructions)	91	
92	Other tax credit(s) and recapture(s) (see instructions)	92	

Client Copy

2014

Shareholder's Schedule K-1

(Keep for your records. Do Not send to New York)

S corporation's Name
ELITE ENERGY GROUP INCS corporation's EIN
45-2394860

Shareholder's Information

Name:
ALBERT SASSON

Identifying number

Address: 6 VALLEY LANE
N WOODMERE, NY 11581

Shareholder ownership percentage

70.0000 %

Schedule A - Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)**Part 1 - Total shareholder modifications related to S corporation items** (see instructions)

Additions	1	New York State franchise tax imposed under Article 9-A or Article 32	1	210.
	2	Federal depreciation deduction from Form CT-399, if applicable	2	
	3	Other additions (attach Form CT-225)	3	
Subtractions	4	Allowable New York depreciation from Form CT-399, if applicable	4	
	5	Other subtractions (attach Form CT-225)	5	
Other items (attach explanation)	6	Additions to federal itemized deductions	6	
	7	Subtractions from federal itemized deductions	7	

Part 2 - Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)**START-UP NY tax credits** (see instructions)

8	START-UP NY business certificate number	8	
9	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9	
10	START-UP NY telecommunication services excise tax credit (Form CT-640)	10	
11	Recapture of START-UP NY tax benefits (leave blank; not applicable for this tax year)	11	
12	START-UP NY tax elimination credit tax free NY area allocation factor (Form CT-638)	12	
13	START-UP NY tax elimination credit three factor formula business allocation percentage (Form CT-638)	13	

START-UP NY tax elimination credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

14	START-UP NY partnership EIN	14	
15	START-UP NY business certificate number (obtain number from your partnership)	15	
16	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16	
17	START-UP NY tax elimination credit tax free NY area allocation factor (obtain factor from your partnership)	17	
18	START-UP NY tax elimination credit three factor formula business allocation percentage (obtain percentage from your partnership)	18	

Investment tax credits (see instructions)

19	Investment tax credit, retail enterprise tax credit, historic barn credit, and employment incentive credit (Form CT-46 and, if applicable, Form CT-46-ATT)	19	
20	Investment tax credit on research and development property (Form CT-46)	20	
21	Investment tax credit for financial services industry (Form CT-44)	21	
22	Tax on early dispositions - investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22	

Empire zone (EZ) tax credits (see instructions)

23	EZ wage tax credit (Form CT-601)	23	
24	EZ capital tax credit for monetary contributions (Form CT-602)	24	
25	EZ investment tax credit (Form CT-603)	25	
26	EZ investment tax credit for financial services industry (Form CT-605)	26	
27	Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial services industry (Form CT-602, CT-603, or CT-605)	27	

ALBERT SASSON

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)**Qualified empire zone enterprise (QEZE) tax credits (see instructions)**

28	QEZE real property tax credit allowed (Form CT-606)	28	
29	Net recapture of QEZE real property tax credit (Form CT-606)	29	
30	QEZE tax reduction credit employment increase factor (Form CT-604)	30	
31	QEZE tax reduction credit zone allocation factor (Form CT-604)	31	
32	QEZE tax reduction credit benefit period factor (Form CT-604)	32	
QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)			
33	QEZE partnership EIN	33	
34	QEZE employment increase factor (obtain factor from your partnership)	34	
35	QEZE zone allocation factor (obtain factor from your partnership)	35	
36	QEZE benefit period factor (obtain factor from your partnership)	36	

Farmers' school tax credit (see instructions)

37	Total acres of qualified agricultural property	37	
38	Total amount of eligible school district property taxes paid	38	
39	Total acres of qualified agricultural property converted to nonqualified use	39	
40	Total acres of qualified conservation property	40	

Other credits (attach applicable forms)

41	Recapture of alternative fuels credit (Form CT-40)	41	
42	Credit for employment of persons with disabilities (Form CT-41)	42	
43	Rehabilitation of historic properties credit (Form CT-238)	43	
44	Recapture of rehabilitation of historic properties credit (Form CT-238)	44	
45	Clean heating fuel credit (Form CT-241)	45	
46	Biofuel production credit (Form CT-243)	46	
47	Empire State commercial production credit (Form CT-246)	47	
48	Empire State film production credit for the current year (Form CT-248)	48	
49	Empire State film production credit for the second year (Form CT-248)	49	
50	Empire State film production credit for the third year (Form CT-248)	50	
51	Long-term care insurance credit (Form CT-249)	51	
52	Credit for purchase of an automated external defibrillator (Form CT-250)	52	
53a	Empire State film post-production credit for the current year (Form CT-261)	53a	
53b	Empire State film post-production credit for the second year (Form CT-261)	53b	
53c	Empire State film post-production credit for the third year (Form CT-261)	53c	
54	Excelsior jobs tax credit component (Form CT-607)	54	
55	Excelsior investment tax credit component (Form CT-607)	55	
56	Excelsior research and development tax credit component (Form CT-607)	56	
57	Excelsior real property tax credit component (Form CT-607)	57	
58	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	58	
59	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	59	
60	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	60	
61	Recapture of brownfield redevelopment tax credit (Form CT-611)	61	
62	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	62	
63	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	63	
64	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.1)	64	
65	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	65	
66	Remediated brownfield credit for real property taxes (Form CT-612)	66	
67	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	67	
68	Environmental remediation insurance credit (Form CT-613)	68	
69	Recapture of environmental remediation insurance credit (Form CT-613)	69	
70	Security officer training tax credit (attach Form CT-631)	70	

ALBERT SASSON

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)

71	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	71	
72	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	72	
73	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	73	
74	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	74	
75	Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	75	
76	QETC employment credit (Form DTF-621)	76	
77	QETC capital tax credit (Form DTF-622)	77	
78	Recapture of QETC capital tax credit (Form DTF-622)	78	
79	Low-income housing credit (Form DTF-624)	79	
80	Recapture of low-income housing credit (Form DTF-626)	80	
81	Green building credit (Form DTF-630)	81	
82	Empire state jobs retention credit (Form CT-634)	82	
83	Recapture of empire state jobs retention credit (Form CT-634)	83	
84	New York youth works credit (Form CT-635)	84	
85	Beer production credit (Form CT-636)	85	
86	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	86	
87	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	87	
88	Minimum wage reimbursement credit (Form CT-639)	88	
89	Real property tax credit for manufacturers (Form CT-641)	89	
90	Recapture of real property tax credit for manufacturers (Form CT-641)	90	
91	New York City general corporation tax credit (see instructions)	91	
92	Other tax credit(s) and recapture(s) (see instructions)	92	

2014

CT-2

New York State Department of Taxation and Finance

Corporation Tax Return Summary2c Legal name
of corporation

2c. ELITE ENERGY GROUP INC

Payment enclosed

8.

1,000

.00

- 1 Return type
2a Employer ID number (EIN)
2b File number (FCC)
3 Period beginning date (mm-dd-yy)
4 Period ending date (mm-dd-yy)
5 Amended (Y = 1; N = 0)
6 Address change (Y = 1; N = 0)
7 Final (Y = 1; N = 0)
9 NAICS code
10 MTA indicator (None = 0; Y = 1; N = 2; Both = 3)
11a Type of bank - Clearinghouse (Y = 1; N = 0)
11b Type of bank - Savings (Y = 1; N = 0)
11c Type of bank - Other commercial (Y = 1; N = 0)
12 Federal 1120-H filed (Y = 1; N = 0)
13 REIT/RIC indicator (Y = 1; N = 0)
14 QSSS indicator (Y = 1; N = 0)
15 Form ID number
16 Tax sub type
17 Tax due/MTA surcharge
18 Mandatory first installment (MFI) - no extension filed and tax due is over \$1,000
19 Return a Gift to Wildlife
20 Breast Cancer Research and Education Fund
21 Prostate and Testicular Cancer Research and Education Fund
22 9/11 Memorial
23a Volunteer Firefighting & EMS Recruitment Fund
23b Veterans Remembrance
24 Balance due
25 Amount of overpayment credited to next period - INYS
26 Refund of overpayment
27 Refund of unused tax credits
28 Tax credits to be credited as an overpayment to next year's return
29 Amount of overpayment credited to next period - MTA
30 Amount of MTA surcharge retaliatory tax credit to be refunded
31 Total license fee
32 Maintenance fee due
33 Fixed dollar minimum
34 (Combined) parent's EIN
35 New York receipts
36 Alternative entire net income (ENI) percentage
37 Computation of issuer's allocation percentage
38 Issuer's allocation percentage
39 Paid preparer's EIN

1. CT3S

2a. 45 - 2394860

2b. AA8

3. 01 - 01 - 14

4. 12 - 31 - 14

5. 0

6. 0

7. 0

9. 541990

10.

11a.

11b.

11c.

12.

13.

14. 0

15. 440001141024

16. 23

17. 1,000 .00

18.

19.

20.

21.

22.

23a.

23b.

24. 1,000 .00

25.

26.

27.

28.

29.

30.

31.

32.

33.

34. -

35.

36. %

37. %

38. %

39. 20 - 1612210

For office use only

**THIS FORM MUST BE FILED
WITH YOUR RETURN**

541001141024



65

Form CT-186-E filers only

40	Excise tax on telecommunication services - NYS	40.		.	
41	Tax on gross income - NYS	41.		.	
42	MTA surcharge related to telecommunication services	42.		.	
43	MTA surcharge on gross income	43.		.	
44	No CT-5.9-E filed and line 1 is over \$1,000 - NYS	44.		.	
45	No CT-5.9-E filed and line 1 is over \$1,000 - MTA	45.		.	
46	No CT-5.9-E filed and line 2 is over \$1,000 - NYS	46.		.	
47	No CT-5.9-E filed and line 2 is over \$1,000 - MTA	47.		.	
48	Add lines 8 and 9 - NYS	48.		.	
49	Add lines 8 and 9 - MTA	49.		.	
50	Balance due - NYS	50.		.	
51	Balance due - MTA	51.		.	
52	Provided telecommunication services in the MCTD this year? (None = 0; Y = 1; N = 2; Both = 3)	52.			
53	Subject to supervision of the Department of Public Service and provided utility services in the MCTD this year? (None = 0; Y = 1; N = 2; Both = 3)	53.			
54	Overpayment credited to next year's tax - NYS	54.		.	
55	Overpayment credited to next year's tax - MTA	55.		.	
56	Refund of overpayment - NYS	56.		.	
57	Refund of overpayment - MTA	57.		.	
58	Refund of unused tax credits - NYS	58.		.	
59	Refund of unused tax credits - MTA	59.		.	
60	Refundable tax credits to be credited to next year's tax - NYS	60.		.	
61	Refundable tax credits to be credited to next year's tax - MTA	61.		.	



FOR TAX YEAR 2015

ELITE ENERGY GROUP INC

Adomaites Associates LTD

410 Jericho Tpke Ste 203

Jericho, NY 11753

(516) 932-0216

Adomaites Associates LTD

410 Jericho Tpke Ste 203

Jericho, NY 11753

Phone: (516)932-0216 | Fax: (516)932-1394

February 11, 2016

Elite Energy Group Inc
199 Jericho Tpke STE 201
Floral Park, NY 11001

Elite Energy Group Inc:

Enclosed is the 2015 Form 1120S, U.S. Income Tax Return for an S Corporation, prepared for Elite Energy Group Inc from the information provided. This return will be e-filed with the IRS once we receive a signed Form 8879-S, IRS e-file Signature Authorization for Form 1120S.

The corporation's federal return reflects neither a refund nor a balance due.

Enclosed is the 2015 New York franchise tax return, prepared for Elite Energy Group Inc from the information provided. This return will be e-filed with the New York taxing authority.

The corporation's New York franchise tax return reflects a balance due of \$1,000.

An amount of \$1,000 will be directly withdrawn on March 15, 2016 from the corporation's Capital One checking account ending in **4172.

Also enclosed are letters to the shareholders and their copies of the Schedule K-1, to be distributed to the shareholders.

Thank you for the opportunity to be of service. For further assistance with your tax needs, please contact this office at (516)932-0216.

Sincerely,

Teresa Adomaites CPA
Adomaites Associates LTD

68

Adomaites Associates LTD

410 Jericho Tpke Ste 203
Jericho, NY 11753

Phone: (516)932-0216 | Fax: (516)932-1394

February 11, 2016

Elite Energy Group Inc
199 Jericho Tpke STE 201
Floral Park, NY 11001

Your privacy is important to us. Please read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, please contact us.

Sincerely,

Teresa Adomaites CPA
Adomaites Associates LTD

**1120S TAX RETURN COMPARISON
2013 / 2014 / 2015**

2015

Name(s) as shown on return Elite Energy Group Inc	Identifying number 45-2394860
-------------------------------------------------------------	-----------------------------------------

	2013 FEDERAL	2014 FEDERAL	2015 FEDERAL	DIFFERENCE BETWEEN 2014 & 2015
Income				
Net receipts	858,151	1,184,482	1,194,333	9,851
Cost of goods sold				
Gross profit	858,151	1,184,482	1,194,333	9,851
Net gain/loss from 4797				
Other income	8,232			
Total income	866,383	1,184,482	1,194,333	9,851
Deductions				
Compensation of officers	104,000	96,000	227,900	131,900
Salaries and wages	122,769	214,588	302,849	88,261
Repairs and maintenance	11,241	7,158		(7,158)
Bad debts				
Rents	41,445	58,184	58,137	(47)
Taxes and licenses	20,826	30,669	42,799	12,130
Interest				
Net depreciation				
Depletion				
Advertising	17,218	19,149	9,911	(9,238)
Pension, profit-sharing				
Employee benefits	17,944	31,867	35,240	3,373
Other deductions	381,630	472,492	433,757	(38,735)
Total deductions	717,073	930,107	1,110,593	180,486
Ordinary business income(loss)	149,310	254,375	83,740	(170,635)
Tax				
Total tax				
Payments				
Estimated taxes paid				
Total payments line 23d				
Results				
Amount owed				
Overpayment				
Applied to estimate				
Refund				

SCHEDULE K - Shareholder's Share Items

Income	2013	2014	2015	DIFFERENCE
Ordinary business income (loss)	149,310	254,375	83,740	(170,635)
Net rental real estate income (loss)				
Other net rental income (loss)				
Interest income				
Ordinary dividends				
Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)				
Other income (loss)				

2013

2014

2015

DIFFERENCE

1120S TAX RETURN COMPARISON
2013 / 2014 / 2015

2015

Page 2

Name(s) as shown on return
Elite Energy Group Inc

Identifying number
45-2394860

	2013 FEDERAL	2014 FEDERAL	2015 FEDERAL	DIFFERENCE BETWEEN 2014 & 2015
Deductions				
Section 179 deduction	15,700	16,574	22,730	6,156
Contributions	675			
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				
Credits				
Low-income housing credit (section 42(j)(5))				
Low-income housing credit (other)				
Qualified rehabilitation expenditures (rental real estate)				
Other rental real estate credits				
Other rental credits				
Credit for alcohol used as fuel				
Other credits				
Foreign Transactions				
Gross income from all sources				
Gross income sourced at shareholder level				
Foreign gross income sourced at corporate level				
Passive category				
General categories				
Other				
Deductions allocated and apportioned at shareholder level				
Interest expense				
Other				
Deductions allocated / apportioned at corp. level to foreign source inc.				
Passive category				
General categories				
Other				
Total foreign taxes paid or accrued				
Reduction in taxes available for credit				
Alternative Minimum Tax (AMT) items				
Post-1986 depreciation adjustment				
Adjusted gain or loss				
Depletion				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items				
Items Affecting Shareholder Basis				
Tax-exempt interest income				
Other tax-exempt income				
Nondeductible expenses	7,845	8,307	11,028	2,721
Property distributions	173,000	214,500	5,000	(209,500)
Repayment of loans from shareholders				
Other information				
Investment income				
Investment expenses				
Dividend distributions paid from accum earnings and profits				

RESIDENT STATE	NY	NY	NY	
Taxable income	866,383	1,184,482	1,194,333	9,851
Total tax	300	1,000	1,000	
Overpayment				
Balance due	300	1,000	1,000	
	2013	2014	2015	DIFFERENCE

Form 1120S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.

2015

Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

For calendar year 2015 or tax year beginning

, 2015, ending

, 20

A S election effective date 05-04-2011	TYPE OR PRINT	Name Elite Energy Group Inc	D Employer identification number 45-2394860
B Business activity code number (see instructions) 541990		Number, street, and room or suite no. If a P.O. box, see instructions. STE 201	E Date incorporated 05-04-2001
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Floral Park NY 11001	F Total assets (see instructions) \$ 61,681

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filedH Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 2

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	1,194,333	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			1c 1,194,333
	2 Cost of goods sold (attach Form 1125-A)			2
	3 Gross profit. Subtract line 2 from line 1c			3 1,194,333
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions - attach statement)			5
	6 Total income (loss). Add lines 3 through 5			6 1,194,333
	7 Compensation of officers (see instructions - attach Form 1125-E)			7 227,900
	8 Salaries and wages (less employment credits)			8 302,849
	9 Repairs and maintenance			9
	10 Bad debts			10
	11 Rents			11 58,137
	12 Taxes and licenses			12 42,799
	13 Interest			13
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15 Depletion (Do not deduct oil and gas depletion)			15
	16 Advertising			16 9,911
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18 35,240
	19 Other deductions (attach statement)			19 433,757
20 Total deductions. Add lines 7 through 19			20 1,110,593	
21 Ordinary business income (loss). Subtract line 20 from line 6			21 83,740	
Tax and Payments	22 a Excess net passive income or EEO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23 a 2015 estimated tax payments and 2014 overpayment credited to 2015	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c			23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
27 Enter amount from line 26 Credited to 2016 estimated tax			27	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Sign Here

Peter Johnston

Signature of officer

Date

President

Title

Paid

Preparer Use Only

Print/Type preparer's name Teresa Adomaites CPA	Preparer's signature Teresa Adomaites CPA	Date 02-11-2016	Check <input type="checkbox"/> if self-employed <input type="checkbox"/> PTIN P01226624
Firm's name Adomaites Associates LTD	Firm's EIN 20-1612210	Phone no. (516) 932-0216	
Firm's address 410 Jericho Tpke Ste 203 Jericho NY 11753			

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120S (2015)

EEA

73

Schedule B Other Information (see instructions)

1	Check accounting method:	a <input type="checkbox"/> Cash	b <input checked="" type="checkbox"/> Accrual	Yes	No
		c <input type="checkbox"/> Other (specify) ▶			
2	See the instructions and enter the:				
	a Business activity ▶	Energy Broker	b Product or service ▶	Cost Reduction Audit	
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation				X
4	At the end of the tax year, did the corporation:				
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below				X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	Yes	No
			X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.	Yes	No
	(i) Total shares of restricted stock		X
	(ii) Total shares of non-restricted stock		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.	Yes	No
	(i) Total shares of stock outstanding at the end of the tax year		X
	(ii) Total shares of stock outstanding if all instruments were executed		
6	Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions)		
9	Enter the accumulated earnings and profits of the corporation at the end of the tax year.		
10	Does the corporation satisfy both of the following conditions?		
	a The corporation's total receipts (see instructions) for the tax year were less than \$250,000		
	b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		X
11	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		X
12	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
13 a	Did the corporation make any payments in 2015 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Forms 1099?	X	

Schedule K		Shareholders' Pro Rata Share Items	Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	83,740
	2	Net rental real estate income (loss) (attach Form 8825)	
	3a	Other gross rental income (loss)	
	3b	Expenses from other rental activities (attach statement)	
	3c	Other net rental income (loss). Subtract line 3b from line 3a	
	4	Interest income	
	5	Dividends: a Ordinary dividends	
	5b	b Qualified dividends	
	6	Royalties	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	
Deductions	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	
	8b	Collectibles (28%) gain (loss)	
	8c	Unrecaptured section 1250 gain (attach statement)	
	9	Net section 1231 gain (loss) (attach Form 4797)	
	10	Other income (loss) (see instructions) . . . Type ▶	
	11	Section 179 deduction (attach Form 4562)	22,730
	12a	Charitable contributions	
	12b	b Investment interest expense	
	12c(2)	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	
	12d	d Other deductions (see instructions) . . . Type ▶	
Credits	13a	Low-income housing credit (section 42(j)(5))	
	13b	b Low-income housing credit (other)	
	13c	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	
	13d	d Other rental real estate credits (see instructions) . . . Type ▶	
	13e	e Other rental credits (see instructions) . . . Type ▶	
	13f	f Biofuel producer credit (attach Form 6478)	
	13g	g Other credits (see instructions) . . . Type ▶	
Foreign Transactions	14a	Name of country or U.S. possession ▶	
	14b	b Gross income from all sources	
	14c	c Gross income sourced at shareholder level	
	14d	Foreign gross income sourced at corporate level	
	14e	d Passive category	
	14f	e General category	
	14g	f Other (attach statement)	
	14h	Deductions allocated and apportioned at shareholder level	
	14i	g Interest expense	
	14j	h Other	
	14k	Deductions allocated and apportioned at corporate level to foreign source income	
	14l	i Passive category	
	14m	j General category	
	14n	k Other (attach statement)	
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	
	15b	b Adjusted gain or loss	
	15c	c Depletion (other than oil and gas)	
	15d	d Oil, gas, and geothermal properties - gross income	
	15e	e Oil, gas, and geothermal properties - deductions	
	15f	f Other AMT items (attach statement)	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	
	16b	b Other tax-exempt income	
	16c	c Nondeductible expenses Statement #16c	11,028
	16d	d Distributions (attach statement if required) (see instructions)	5,000
	16e	e Repayment of loans from shareholders	

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount
Other Information	17 a Investment income	17a
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (attach statement)	
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18 61,010

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		33,967		11,855
2a	Trade notes and accounts receivable	32,629		49,826	
b	Less allowance for bad debts	()	32,629	()	49,826
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	72,652		95,382	
b	Less accumulated depreciation	(72,652)		(95,382)	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		66,596		61,681
Liabilities and Shareholders' Equity					
16	Accounts payable		424		0
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)	Statement #22	3,804	Statement #22	(803)
19	Loans from shareholders		43,175		33,175
20	Mortgages, notes, bonds payable in 1 year or more		56,900		23,000
21	Other liabilities (attach statement)				
22	Capital stock		100		100
23	Additional paid-in capital				
24	Retained earnings		(37,807)		6,209
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		66,596		61,681

Schedule M-1**Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note. The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	49,016	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14i, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$ 11,028			
Statement #26 966			
	11,994	7 Add lines 5 and 6	
4 Add lines 1 through 3	61,010	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	61,010

Schedule M-2**Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	14,994		
2 Ordinary income from page 1, line 21	83,740		
3 Other additions			
4 Loss from page 1, line 21	()		
5 Other reductions Statement #30	33,758		
6 Combine lines 1 through 5	64,976		
7 Distributions other than dividend distributions	5,000		
8 Balance at end of tax year. Subtract line 7 from line 6	59,976		

Schedule K-1
(Form 1120S)Department of the Treasury
Internal Revenue Service

2015

For calendar year 2015, or tax

year beginning _____, 2015

ending _____, 20

Shareholder's Share of Income, Deductions,
Credits, etc.

▶ See page 2 of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

45-2394860

B Corporation's name, address, city, state, and ZIP code

Elite Energy Group Inc

199 Jericho Tpke

STE 201

Floral Park

NY 11001

C IRS Center where corporation filed return

E-FILE

Part II Information About the Shareholder

D Shareholder's identifying number

~~XXXXXXXXXX~~

E Shareholder's name, address, city, state, and ZIP code

Peter Johnston

62 Windmill Drive

Huntington

NY 11743

F Shareholder's percentage of stock
ownership for tax year

..... 50.00000 %

For IRS Use Only



Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items		OMB No. 1545-0123	
1	Ordinary business income (loss)	13	Credits
	41,870		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
	11,365	C*	STMT
12	Other deductions	D	2,500
		17	Other information
* See attached statement for additional information.			

Schedule K-1 Supplemental Information

2015

Shareholder's name

Peter Johnston

Shareholder's ID Number

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

45-2394860

Form 1120S Schedule K-1 - Line 16

Code	Description	Amount
C	Other Nondeductible Expenses	5,514
	Meals and Entertainment	5,514
	Total	5,514

Client Copy

Schedule K-1
(Form 1120S)Department of the Treasury
Internal Revenue Service

2015

For calendar year 2015, or tax

year beginning _____, 2015

ending _____, 20 _____

Shareholder's Share of Income, Deductions,
Credits, etc.

▶ See page 2 of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

45-2394860

B Corporation's name, address, city, state, and ZIP code

Elite Energy Group Inc

199 Jericho Tpke

STE 201

Floral Park

NY 11001

C IRS Center where corporation filed return

E-FILE

Part II Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code

Albert Sasson

125 Mark Lane

Atlantic Beach

NY 11509

F Shareholder's percentage of stock
ownership for tax year

50.00000 %

For IRS Use Only



Final K-1		Amended K-1		OMB No. 1545-0123	
Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items					
1	Ordinary business income (loss)	13	Credits		
	41,870				
2	Net rental real estate income (loss)				
3	Other net rental income (loss)				
4	Interest income				
5a	Ordinary dividends				
5b	Qualified dividends	14	Foreign transactions		
6	Royalties				
7	Net short-term capital gain (loss)				
8a	Net long-term capital gain (loss)				
8b	Collectibles (28%) gain (loss)				
8c	Unrecaptured section 1250 gain				
9	Net section 1231 gain (loss)				
10	Other income (loss)	15	Alternative minimum tax (AMT) items		
11	Section 179 deduction	16	Items affecting shareholder basis		
	11,365	C*	STMT		
12	Other deductions	D	2,500		
		17	Other information		
* See attached statement for additional information.					

Schedule K-1 Supplemental Information

2015

Shareholder's name

Albert Sasson

Shareholder's ID Number

Name of S Corporation

Elite Energy Group Inc

S Corporation's EIN

45-2394860

Form 1120S Schedule K-1 - Line 16

Code Description

Amount

C Other Nondeductible Expenses

5,514

Meals and Entertainment

5,514

Total

5,514

Client Copy

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2015Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)▶ **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**▶ **Attach to your tax return.**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Elite Energy Group Inc

FORM 1120S

45-2394860

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	22,730
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	Furniture & Fixtures	21,363	21,363
	Computer	1,367	1,367
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	22,730
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	22,730
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	311,640
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	22,730
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation** (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only) (see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year		12 yrs.		S/L	
c 40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2015)

Form **8879-S****IRS e-file Signature Authorization for Form 1120S**

OMB No. 1545-0123

▶ Do not send to the IRS. Keep for your records.

▶ Information about Form 8879-S and its instructions is at www.irs.gov/form8879s.**2015**Department of the Treasury
Internal Revenue Service

For calendar year 2015, or tax year beginning

, 2015, and ending

, 20

Name of corporation

Elite Energy Group Inc

Employer identification number

45-2394860

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	1,194,333
2	Gross profit (Form 1120S, line 3)	2	1,194,333
3	Ordinary business income (loss) (Form 1120S, line 21)	3	83,740
4	Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	61,010

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2015 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

- ☒ I authorize Adomaites Associates LTD to enter my PIN 94860 as my signature
ERO firm name do not enter all zeros
- ☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2015 electronically filed income tax return.

Officer's signature ▶

Date ▶ 02-08-2016

Title ▶ President

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

113411 09754

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ Teresa Adomaites CPA

Date ▶ 02-11-2016

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form 8879-S (2015)

EEA

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-2225

Elite Energy Group Inc

Employer identification number

45-2394860

Note. Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

[illegible]

2	Total compensation of officers	2	227,900
3	Compensation of officers claimed on Form 1125-A or elsewhere on return	3	
4	Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return	4	227,900

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-E (Rev. 12-2013)

Federal Supporting Statements

2015 PG01

Name(s) as shown on return

FEIN

Elite Energy Group Inc

45-2394860

Form 1120S - Line 19 - Other Deductions

Statement #2

Description	Amount
Automobile and Truck Expense	6,424
Bank Charges	742
Commissions	204,195
Computer	7,011
Dues and Subscriptions	1,732
Equipment Rental/lease	21,834
Fuel	16,836
Insurance	26,904
Internet	9,043
Janitorial	2,824
Legal and Professional	10,438
50% Meals and Entertainment	11,029
Meetings	5,074
Office Expense	19,740
Parking Fees and Tolls	4,061
Payroll Processing Expense	1,280
Permits and Fees	615
Postage/Shipping	1,792
Supplies	12,950
Telephone	19,524
Travel	27,235
Utilities	1,948
Holiday Expense	20,526
Total	433,757

Schedule K - Line 16c - Nondeductible Expenses

PG01
Statement #16c

Description	Amount
Meals and Entertainment	11,028
Total	11,028

Federal Supporting Statements

2015 PG01

Name(s) as shown on return

Elite Energy Group Inc

FEIN

45-2394860

Schedule L - Line 18 - Other Current Liabilities

Statement #22

Description	Beg Of Year	End Of Year
Payroll Tax Liability	<u>3,804</u>	<u>(803)</u>
Total	<u><u>3,804</u></u>	<u><u>(803)</u></u>

Schedule M-1 - Line 3b - Expense Recorded on Books

PG01
Statement #26

Description	Amount
Fines	<u>966</u>
Total	<u><u>966</u></u>

Schedule M-2 - Line 5 - Other Deductions

PG01
Statement #30

Description	Amount
Allowed Section 179 Expense	22,730
Nondeductible Expenses	<u>11,028</u>
Total	<u><u>33,758</u></u>

Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2015

S CORPORATION NAME

Elite Energy Group Inc

EIN

45-2394860

Taxes and Licenses

Form 1120S

Page 1, Line 12

1	State income taxes	1	
2	State franchise taxes	2	1,000
3	City income taxes	3	
4	City franchise taxes	4	
5	Local property taxes	5	
6	Intangible property taxes	6	
7	Payroll taxes	7	41,799
8	Less: credit from Form 8846	8	
9	Foreign taxes paid	9	
10	Occupancy taxes	10	
11	Other miscellaneous taxes	11	
12	Built in gains tax allocated to ordinary income	12	
13	Licenses	13	
14	Total to Form 1120S, Page 1, Line 12	14	42,799

* Item was disposed
of during current year.

Depreciation Detail Listing

FORM 1120S

2015

PAGE 1

For your records only

Elite Energy Group Inc															Social security number/EIN 45-2394860	
No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current	
1	Office Equipment	10102012	18,521		100.00		18,521	0 5	200 DB HY	11.52		18,521	18,521			
2	Furniture & Fixtures	08222012	6,061		100.00		6,061	0 7	200 DB HY	12.49		6,061	6,061			
3	Phone Equipment	10052012	10,000		100.00		10,000	0 5	200 DB HY	11.52		10,000	10,000			
4	Computer Equipment	07052012	5,796		100.00		5,796	0 5	200 DB HY	11.52		5,796	5,796			
5	Telephone Equipment	02132013	1,804		100.00		1,804	0 5	EXP	0		1,804	1,804		21,363	
6	Computer Equipment	07302013	7,087		100.00		7,087	0 5	EXP	0		7,087	7,087		1,367	
7	Furniture & Fixtures	11272013	6,809		100.00		6,809	0 7	EXP	0		6,809	6,809			
8	Furniture & Fixtures	08192014	8,332		100.00		8,332	0 7	EXP	0		8,332	8,332			
9	Computer Equipment	03312014	8,242		100.00		8,242	0 5	EXP	0		8,242	8,242			
10	Furniture & Fixtures	08192015	21,363		100.00		21,363	0 7	EXP	0	21,363	21,363				
11	Computer	01262015	1,367		100.00		1,367	0 5	EXP	0	1,367	1,367				
Totals												22,730	95,382	72,652		22,730

Account Transaction Summary**2015**

Name(s) as shown on return

Elite Energy Group Inc

Your ID Number

45-2394860

Account #1

Financial Institution Name Capital One

Routing Transit Number 021407912

Account Number 7527754172

Account Type checking

NY Debit (1,000)

Net Debit (1,000)

Date of Transaction 03-15-2016

Client Copy

PLEASE VERIFY BANK INFORMATION

1. Bank Name
2. Bank Routing Transit Number
3. Bank Account Number
4. Bank Account Type

This information is used to deposit your refund or to pay any amount due. If you have provided incorrect information, or you have closed the account, you are responsible.

I have reviewed the above information and certify that this information is correct and authorize to use this account to deposit my refund.

Adomaites Associates LTD

Date

Date

**CT-2**

Department of Taxation and Finance

Corporation Tax Return Summary**THIS FORM MUST
BE FILED WITH
YOUR RETURN**

1	Legal name of corporation	1. ELITE ENERGY GROUP INC	Payment enclosed	2.	1,000	00
3	Return type	3. CT3S				
4	Employer ID number (EIN)	4. 45 - 2394860				
5	File number (FCC)	5. AA8				
6	Period beginning date (mm-dd-yy)	6. 01 - 01 - 15				
7	Period ending date (mm-dd-yy)	7. 12 - 31 - 15				
8	Amended (Y = 1; N = 0)	8. 0				
9	Address change (Y = 1; N = 0)	9. 0				
10	Final (Y = 1; N = 0)	10. 0				
11	NAICS code	11. 541990				
12	MTA indicator (None = 0; Y = 1; N = 2; Both = 3)	12.				
13	Federal 1120-H filed (Y = 1; N = 0)	13.				
14	REIT/RIC indicator (Y = 1; N = 0)	14.				
15	Tax due/MTA surcharge	15. 1,000 00				
16	Mandatory first installment (MFI) - no extension filed and tax due is over \$1,000	16.				
17a	Return a Gift to Wildlife	17a.				
17b	Breast Cancer Research and Education Fund	17b.				
17c	Prostate and Testicular Cancer Research and Education Fund	17c.				
17d	9/11 Memorial	17d.				
17e	Volunteer Firefighting & EMS Recruitment Fund	17e.				
17f	Veterans Remembrance	17f.				
17g	Women's Cancers Education and Prevention Fund	17g.				
18	Balance due	18. 1,000 00				
19	Amount of overpayment credited to next period - NYS	19.				
20	Refund of overpayment	20.				
21	Refund of unused tax credits	21.				
22	Tax credits to be credited as an overpayment to next year's return	22.				
23	Amount of overpayment credited to next period - MTA	23.				
24	Amount of MTA surcharge retaliatory tax credit to be refunded	24.				
25	Fixed dollar minimum	25.				
26	Designated agent's (Article 9-A) or combined parent's (Article 33) EIN	26. -				
27	New York receipts	27.				
28	Have you been convicted of an offense (NYS Penal Law, Art. 200 or 496, or section 195.20)?	28. 0				
29	Paid preparer's EIN	29. 20 - 1612210				
30	Preparer's NYTPRIN	30.				
31	Excl. code	31. 03				

541001151024



For office use only

91

Form CT-186-E filers only

32	Excise tax on telecommunication services - NYS	32.		
33	Excise tax on mobile telecommunication services subject to the 2.9% rate	33.		
34	Total excise tax on telecommunication services	34.		
35	Tax on gross income - NYS	35.		
36	MTA surcharge related to non-mobile telecommunication services	36.		
37	MTA surcharge related to telecommunication services subject to the 0.721% tax rate	37.		
38	Total MTA surcharge related to telecommunication services	38.		
39	MTA surcharge on gross income	39.		
40	No CT-5.9-E filed and line 1 is over \$1,000 - NYS	40.		
41	No CT-5.9-E filed and line 1 is over \$1,000 - MTA	41.		
42	No CT-5.9-E filed and line 2 is over \$1,000 - NYS	42.		
43	No CT-5.9-E filed and line 2 is over \$1,000 - MTA	43.		
44	Add lines 8 and 9 - NYS	44.		
45	Add lines 8 and 9 - MTA	45.		
46	Balance due - NYS	46.		
47	Balance due - MTA	47.		
48	Provided telecommunication services in the MCTD this year? (None = 0; Y = 1; N = 2; Both = 3)	48.		
49	Subject to supervision of the Department of Public Service and provided utility services in the MCTD this year? (None = 0; Y = 1; N = 2; Both = 3)	49.		
50	Overpayment credited to next year's tax - NYS	50.		
51	Overpayment credited to next year's tax - MTA	51.		
52	Refund of overpayment - NYS	52.		
53	Refund of overpayment - MTA	53.		
54	Refund of unused tax credits - NYS	54.		
55	Refund of unused tax credits - MTA	55.		
56	Refundable tax credits to be credited to next year's tax - NYS	56.		
57	Refundable tax credits to be credited to next year's tax - MTA	57.		





Department of Taxation and Finance

New York S Corporation Franchise Tax Return

CT-3-S

Tax Law - Articles 9-A and 22

All filers must enter tax period:

Final return (see instructions) ☐Amended return ☐beginning 01-01-15 ending 12-31-15

Employer identification number (EIN) 45-2394860		File number AA8	Business telephone number 516-944-2323	If you claim an overpayment, mark an X in the box <input type="checkbox"/>
Legal name of corporation ELITE ENERGY GROUP INC			Trade name/DBA	
Mailing name (if different from legal name above) c/o Number and street or PO box 199 JERICHO TPKE STE 201			State or country of incorporation NY	Date received (for Tax Department use only)
City FLORAL PARK			State NY	ZIP code 11001
NAICS business code number (from NYS Pub 910) 541990		If address/phone above is new, mark an X in the box <input type="checkbox"/>	If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See Business information in Form CT-1.	
NYS principal business activity ENERGY BROKER			New York S election effective date	
Has the corporation revoked its election to be treated as a New York S corporation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If Yes, enter effective date:			Number of shareholders	
A Pay amount shown on line 46. Make payable to: New York State Corporation Tax				Payment enclosed
Attach your payment here. Detach all check stubs. (See instructions for details.)				1,000

You must attach a copy of the following: (1) federal Form 1120S as filed; (2) Form CT-34-SH; (3) Form CT-60; (4) any applicable credit claim forms, and (5) Form CT-225.

- B If you filed a return(s) other than federal Form 1120S, enter the form number(s) here
- C Enter your business apportionment percentage (from line 104) **1.0000%**
- D Did the S corporation make an IRC section 338 or 453 election? Yes ☐ No ☒
- E Did this entity have an interest in real property located in New York State during the last three years? Yes ☒ No ☐
- F Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? Yes ☐ No ☒
- G If the IRS has completed an audit of any of your returns within the last five years, list years
- H If this return is for a New York S termination year, mark an X in the appropriate box to indicate which method of accounting was used for the New York S short year (see instructions, page 4) Normal accounting rules ☐ Daily pro rata allocation ☐
- I Mark an X in the box if you are filing Form CT-3-S as a result of the mandatory New York S election of Tax Law, Article 22, section 660(i) . . . ☐
- J If you are one of the following, mark an X in one box: QETC ☐ Qualified New York manufacturer ☐
- K If you filed as a New York C corporation in previous years, enter the last year filed as such
- L Are you a residual interest holder in a real estate mortgage investment conduit (REMIC)? Yes ☐ No ☒

440001151024



45-2394860

Provide the information for lines 1 through 10 from the corresponding lines on your federal Form 1120S, Schedule K, total amount column. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

1	Ordinary business income or loss	1	83,740
2	Net rental real estate income or loss	2	
3	Other net rental income or loss	3	
4	Interest income	4	
5	Ordinary dividends	5	
6	Royalties	6	
7	Net short-term capital gain or loss	7	
8	Net long-term capital gain or loss	8	
9	Net section 1231 gain or loss	9	
10	Other income or loss	10	
11	Loans to shareholders (from federal Form 1120S, Schedule L, line 7, columns b and d)		
	Beginning of tax year • <input type="text"/> End of tax year • <input type="text"/>		
12	Total assets (from federal Form 1120S, Schedule L, line 15, columns b and d)		
	Beginning of tax year • <input type="text"/> 66,596. End of tax year • <input type="text"/> 61,681.		
13a	Loans from shareholders (from federal Form 1120S, Schedule L, line 19, columns b and d)		
	Beginning of tax year • <input type="text"/> 43,175. End of tax year • <input type="text"/> 33,175.		
13b	If any portion of such loans was used as basis to deduct current or suspended loss, enter the amount used	13b	

Provide the information for lines 14 through 21 from the corresponding lines on your federal Form 1120S, Schedule M-2. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

	A Accumulated adjustments account	B Other adjustments account	C Shareholders' undistributed taxable income previously taxed
14 Balance at beginning of tax year	14,994.		
15 Ordinary income from federal Form 1120S, page 1, line 21	83,740.		
16 Other additions			
17 Loss from federal Form 1120S, page 1, line 21			
18 Other reductions	33,758.		
19 Combine lines 14 through 18	64,976.		
20 Distributions other than dividend distributions	5,000.		
21 Balance at end of tax year. Subtract line 20 from line 19	59,976.		

Computation of tax (see instructions)

Have you been convicted of an offense, or are you an owner of an entity convicted of an offense, defined in

New York State Penal Law Article 200 or 496, or section 195.20? (see Form CT-1, mark an X in one box) Yes ☐ No ☒

You must enter an amount on line 22; if none, enter 0.

22	New York receipts (from line 103, column A (New York State))	22	1,194,333
23	Fixed dollar minimum tax (see instructions)	23	1,000
24	Recapture of tax credits (see instructions)	24	
25	Total tax after recapture of tax credits (add lines 23 and 24)	25	1,000
26	Special additional mortgage recording tax credit (current year or deferred; see instructions)	26	
27	Tax due after tax credits (subtract line 26 from line 25)	27	1,000

First installment of estimated tax for the next tax period:

28	Enter amount from line 27	28	1,000
29	If you filed a request for extension, enter amount from Form CT-5.4, line 2	29	
30	If you did not file Form CT-5.4 and line 28 is over \$1,000, enter 25% (.25) of line 28. Otherwise enter 0	30	
31	Add line 28 and line 29 or 30	31	1,000

440002151024



45-2394860

Computation of tax (continued)**Composition of prepayments (see instructions):**

	Date paid	Amount	
32 Mandatory first installment	32		
33 Second installment from Form CT-400	33		
34 Third installment from Form CT-400	34		
35 Fourth installment from Form CT-400	35		
36 Payment with extension request from Form CT-5.4	36		
37 Overpayment credited from prior years (see instructions)	37		
38 Total prepayments (add lines 32 through 37)	38		
39 Balance (subtract line 38 from line 31; if line 38 is larger than line 31, enter 0)	39	1,000	
40 Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached)	40		
41 Interest on late payment (see instructions)	41		
42 Late filing and late payment penalties (see instructions)	42		
43 Balance (add lines 39 through 42)	43	1,000	

Voluntary gifts/contributions (see instructions):

44a Return a Gift to Wildlife	44a	00	
44b Breast Cancer Research & Education Fund	44b	00	
44c Prostate and Testicular Cancer Research and Education Fund	44c	00	
44d 9/11 Memorial	44d	00	
44e Volunteer Firefighting & EMS Recruitment Fund	44e	00	
44f Veterans Remembrance	44f	00	
44g Women's Cancers Education and Prevention Fund	44g	00	
45 Add lines 31, 40, 41, 42, and 44a through 44g	45	1,000	
46 Balance due (If line 38 is less than line 45, subtract line 38 from line 45 and enter here. This is the amount due; enter your payment amount on line A on page 1.)	46	1,000	
47 Overpayment (If line 38 is more than line 45, subtract line 45 from line 38 and enter here. This is the amount of your overpayment; see instructions.)	47		
48 Amount of overpayment to be credited to next period (see instructions)	48		
49 Refund of overpayment (subtract line 48 from line 47; see instructions)	49		

440003151024



Computation of business apportionment factor (see instructions)

		A New York State	B Everywhere
Section 210-A.2			
50	Sales of tangible personal property	50	
51	Sales of electricity	51	
52	Net gains from sales of real property	52	
Section 210-A.3			
53	Rentals of real and tangible personal property	53	
54	Royalties from patents, copyrights, trademarks, and similar intangible personal property	54	
55	Sales of rights for certain closed-circuit and cable TV transmissions of an event	55	
Section 210-A.4			
56	Sale, licensing, or granting access to digital products	56	
Section 210-A.5(a)(1) - Fixed percentage method for qualified financial instruments (QFIs)			
57	To make this irrevocable election, mark an X in the box (see instructions)		57
Section 210-A.5(a)(2) - Mark an X in each box that is applicable (see instructions)			
Section 210-A.5(a)(2)(A)			
58	Interest from loans secured by real property	58	
59	Net gains from sales of loans secured by real property	59	
60	Interest from loans not secured by real property (QFI <input type="checkbox"/>)	60	
61	Net gains from sales of loans not secured by real property (QFI <input type="checkbox"/>)	61	
Section 210-A.5(a)(2)(B) (QFI <input type="checkbox"/>)			
62	Interest from federal debt	62	
63	Net gains from federal debt	63	
64	Interest from NYS and its political subdivisions debt	64	
65	Net gains from NYS and its political subdivisions debt	65	
66	Interest from other states and their political subdivisions debt	66	
67	Net gains from other states and their political subdivisions debt	67	
Section 210-A.5(a)(2)(C) (QFI <input type="checkbox"/>)			
68	Interest from asset-backed securities and other government agency debt	68	
69	Net gains from government agency debt or asset-backed securities sold through an exchange	69	
70	Net gains from all other asset-backed securities	70	
Section 210-A.5(a)(2)(D) (QFI <input type="checkbox"/>)			
71	Interest from corporate bonds	71	
72	Net gains from corporate bonds sold through broker/dealer or licensed exchange	72	
73	Net gains from other corporate bonds	73	
Section 210-A.5(a)(2)(E)			
74	Net interest from reverse repurchase and securities borrowing agreements	74	
Section 210-A.5(a)(2)(F)			
75	Net interest from federal funds	75	
Section 210-A.5(a)(2)(I) (QFI <input type="checkbox"/>)			
76	Net income from sales of physical commodities	76	
Section 210-A.5(a)(2)(J) (QFI <input type="checkbox"/>)			
77	Marked to market net gains	77	
Section 210-A.5(a)(2)(H) (QFI <input type="checkbox"/>)			
78	Interest from other financial instruments	78	
79	Net gains and other income from other financial instruments	79	



Computation of business apportionment factor (continued)

		A New York State	B Everywhere
Section 210-A.5(b)			
80	Brokerage commissions	960,338	960,338
81	Margin interest earned on behalf of brokerage accounts		
82	Fees for advisory services for underwriting or management of underwriting		
83	Receipts from primary spread of selling concessions		
84	Receipts from account maintenance fees		
85	Fees for management or advisory services		
86	Interest from an affiliated corporation		
Section 210-A.5(c)			
87	Interest, fees, and penalties from credit cards		
88	Service charges and fees from credit cards		
89	Receipts from merchant discounts		
90	Receipts from credit card authorizations and settlement processing		
91	Other credit card processing receipts		
Section 210-A.5(d)			
92	Receipts from certain services to investment companies		
Section 210-A.6			
93	Receipts from railroad and trucking business		
Section 210-A.6-a			
94	Receipts from the operation of vessels		
Section 210-A.7			
95	Receipts from air freight forwarding		
96	Receipts from other aviation services		
Section 210-A.8			
97	Advertising in newspapers or periodicals		
98	Advertising on television or radio		
99	Advertising via other means		
Section 210-A.9			
100	Transportation or transmission of gas through pipes		
Section 210-A.10			
101	Receipts from other services/activities not specified	233,995	233,995
Section 210-A.11			
102	Discretionary adjustments		
Total receipts			
103	Add lines 50 through 102, columns A and B	1,194,333	1,194,333
Calculation of business apportionment factor			
104	New York State business apportionment factor (divide line 103, column A by line 103, column B; round to the fourth decimal place)		1.0000

440005151024



Amended return informationIf filing an amended return, mark an **X** in the box for any items that apply and attach documentation.Final federal determination • ☐ If marked, enter date of determination: • _____

Third - party designee (see instructions)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Designee's name (print) TERESA ADOMAITES CPA	Designee's phone number 516-932-0216
	Designee's e-mail address		PIN 09754

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person PETER JOHNSTON	Signature of authorized person	Official title PRESIDENT
	E-mail address of authorized person		Telephone number 516-944-2324 Date 02-08-16
Paid preparer use only (see instr.)	Firm's name (or yours if self-employed) ADOMAITES ASSOCIATES LTD		Firm's EIN 20-1612210
	Signature of individual preparing this return		Preparer's PTIN or SSN P01226624
	Address 410 JERICHO TPKE ST JERICHO		State ZIP code NY 11753
	E-mail address of individual preparing this return		Preparer's NYTPRIN or Excl. code 03 Date 02-11-16

See instructions for where to file.

Client Copy

440006151024





Department of Taxation and Finance

New York S Corporation Shareholders' Information Schedule

CT-34-SH

Legal name of corporation ELITE ENERGY GROUP INC	Employer identification number (EIN) 45-2394860
------------------------------------------------------------	-----------------------------------------------------------

Attach to Form CT-3-S

Schedule A - Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)

Part 1 - Total shareholder modifications related to S corporation items (see instructions)

Additions	1	New York State franchise tax imposed under Article 9-A	1	1,000
	2	Federal depreciation deduction from Form CT-399, if applicable	2	
	3	Other additions (attach Form CT-225)	3	
Subtractions	4	Allowable New York depreciation from Form CT-399, if applicable	4	
	5	Other subtractions (attach Form CT-225)	5	
Other items (attach explanation)	6	Additions to federal itemized deductions	6	
	7	Subtractions from federal itemized deductions	7	

Part 2 - Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)**START-UP NY tax credits** (see instructions)

8	START-UP NY business certificate number	8	
9	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9	
10	START-UP NY telecommunication services excise tax credit (Form CT-640)	10	
11	Recapture of START-UP NY tax benefits (Form CT-645)	11	
12	START-UP NY tax elimination credit tax free NY area allocation factor (Form CT-638)	12	
13	START-UP NY tax elimination credit business allocation factor (Form CT-638)	13	
START-UP NY tax elimination credit factors from partnership (for multiple partnerships attach separate statement; see instructions)			
14	START-UP NY partnership EIN	14	
15	START-UP NY business certificate number (obtain number from your partnership)	15	
16	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16	
17	START-UP NY tax elimination credit tax free NY area allocation factor (obtain factor from your partnership)	17	
18	START-UP NY tax elimination credit business allocation factor (obtain factor from your partnership)	18	

Investment tax credits (see instructions)

19	Investment tax credit and employment incentive credit (Form CT-46)	19	
20	Investment tax credit on research and development property (Form CT-46)	20	
21	Investment tax credit for financial services industry (Form CT-44)	21	
22	Tax on early dispositions, investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22	

Empire zone (EZ) tax credits (see instructions)

23	EZ investment tax credit (Form CT-603)	23	
24	EZ investment tax credit for financial services industry (Form CT-605)	24	
25	Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial services industry (Form CT-602, CT-603, or CT-605)	25	

433001151024



45-2394860

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)**Qualified empire zone enterprise (QEZE) tax credits (see instructions)**

26	QEZE real property tax credit allowed (Form CT-606)	•	26	
27	Net recapture of QEZE real property tax credit (Form CT-606)	•	27	
28	QEZE tax reduction credit employment increase factor (Form CT-604)	•	28	
29	QEZE tax reduction credit zone allocation factor (Form CT-604)	•	29	
30	QEZE tax reduction credit benefit period factor (Form CT-604)	•	30	

QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

31	QEZE partnership EIN	•	31	
32	QEZE employment increase factor (obtain factor from your partnership)	•	32	
33	QEZE zone allocation factor (obtain factor from your partnership)	•	33	
34	QEZE benefit period factor (obtain factor from your partnership)	•	34	

Farmers' school tax credit (see instructions)

35	Total acres of qualified agricultural property	•	35	
36	Total amount of eligible school district property taxes paid	•	36	
37	Total acres of qualified agricultural property converted to nonqualified use	•	37	
38	Total acres of qualified conservation property	•	38	

Other credits (attach applicable forms)

39	Recapture of alternative fuels credit (Form CT-40)	•	39	
40	Credit for employment of persons with disabilities (Form CT-41)	•	40	
41	Rehabilitation of historic properties credit (Form CT-238)	•	41	
42	Recapture of rehabilitation of historic properties credit (Form CT-238)	•	42	
43	Clean heating fuel credit (Form CT-241)	•	43	
44	Biofuel production credit (Form CT-243)	•	44	
45	Empire State commercial production credit (Form CT-246)	•	45	
46	Empire State film production credit for the current year (Form CT-248)	•	46	
47	Empire State film production credit for the second year (Form CT-248)	•	47	
48	Empire State film production credit for the third year (Form CT-248)	•	48	
49	Long-term care insurance credit (Form CT-249)	•	49	
50	Credit for purchase of an automated external defibrillator (Form CT-250)	•	50	
51	Empire State film post-production credit for the current year (Form CT-261)	•	51	
52	Empire State film post-production credit for the second year (Form CT-261)	•	52	
53	Empire State film post-production credit for the third year (Form CT-261)	•	53	
54	Excelsior jobs tax credit component (Form CT-607)	•	54	
55	Excelsior investment tax credit component (Form CT-607)	•	55	
56	Excelsior research and development tax credit component (Form CT-607)	•	56	
57	Excelsior real property tax credit component (Form CT-607)	•	57	
58	Recapture of excelsior jobs program tax credit (Form CT-607)	•	58	
59	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	•	59	
60	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	•	60	
61	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	•	61	
62	Recapture of brownfield redevelopment tax credit (Form CT-611)	•	62	
63	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	•	63	
64	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	•	64	
65	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.1)	•	65	
66	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	•	66	
67	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.2)	•	67	
68	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.2)	•	68	
69	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.2)	•	69	
70	Recapture of brownfield redevelopment tax credit (Form CT-611.2)	•	70	
71	Remediated brownfield credit for real property taxes (Form CT-612)	•	71	
72	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	•	72	
73	Environmental remediation insurance credit (Form CT-613)	•	73	
74	Recapture of environmental remediation insurance credit (Form CT-613)	•	74	

433002151024



Part 2 - Total S corporation New York State credits and taxes on early dispositions *(continued)*

75	Security officer training tax credit (<i>attach Form CT-631</i>)	•	75	
76	Economic transformation and facility redevelopment program jobs tax credit component (<i>Form CT-633</i>)	•	76	
77	Economic transformation and facility redevelopment program investment tax credit component (<i>Form CT-633</i>)	•	77	
78	Economic transformation and facility redevelopment program job training tax credit component (<i>Form CT-633</i>)	•	78	
79	Economic transformation and facility redevelopment program real property tax credit component (<i>Form CT-633</i>)	•	79	
80	Recapture of economic transformation and facilities redevelopment program tax credit (<i>Form CT-633</i>)	•	80	
81	Taxicabs and livery service vehicles accessible to persons with disabilities credit (<i>Form CT-236</i>)	•	81	
82	QETC employment credit (<i>Form DTF-621</i>)	•	82	
83	QETC capital tax credit (<i>Form DTF-622</i>)	•	83	
84	Recapture of QETC capital tax credit (<i>Form DTF-622</i>)	•	84	
85	Low-income housing credit (<i>Form DTF-624</i>)	•	85	
86	Recapture of low-income housing credit (<i>Form DTF-626</i>)	•	86	
87	Empire state jobs retention credit (<i>Form CT-634</i>)	•	87	
88	Recapture of empire state jobs retention credit (<i>Form CT-634</i>)	•	88	
89	Urban youth jobs program credit (<i>Form CT-635</i>)	•	89	
90	Beer production credit (<i>Form CT-636</i>)	•	90	
91	Alternative fuels and electric vehicle recharging property credit (<i>Form CT-637</i>)	•	91	
92	Recapture of alternative fuels and electric vehicle recharging property credit (<i>Form CT-637</i>)	•	92	
93	Minimum wage reimbursement credit (<i>Form CT-639</i>)	•	93	
94	Real property tax credit for manufacturers (<i>Form CT-641</i>)	•	94	
95	Recapture of real property tax credit for manufacturers (<i>Form CT-641</i>)	•	95	
96	Empire state musical and theatrical production credit (<i>Form CT-642</i>)	•	96	
97	Hire a veteran credit (<i>Form CT-643</i>)	•	97	
98	Workers with disabilities tax credit (<i>Form CT-644</i>)	•	98	
99	Employee training incentive program tax credit (<i>Form CT-646</i>)	•	99	
100	New York City general corporation tax credit (<i>see instructions</i>)	•	100	
101	Other tax credit(s) and recapture(s) (<i>see instructions</i>)	•	101	

(complete Schedule B on the last page)



45-2394860

Schedule B - Shareholders' identifying information (see instructions)Photocopy Schedule B as needed. Attach all additional schedules to this form. Also mark an **X** in the box. ☐

A For each shareholder, enter last name, first name, middle initial on first line; enter home address on second and third lines. (attach federal Schedule K-1 for each shareholder)	B Identifying number (SSN or EIN)	C Percentage of ownership	D Shareholder residency status (make only one entry) 1 for New York State 2 for New York City 3 for Yonkers 4 for NYS nonresident	E Shareholder entity status (make only one entry) I for individual F for estate or trust E for exempt organization
1 PETER JOHNSTON 62 WINDMILL DRIVE HUNTINGTON NY 11743	1 [REDACTED]	50.0000	1	I
2 ALBERT SASSON 125 MARK LANE ATLANTIC BEACH NY 11509	2 [REDACTED]	50.0000	1	I
3	3			
4	4			
5	5			
6	6			
7	7			
8	8			
9	9			
10	10			
11	11			

433004151024



103



Department of Taxation and Finance

**New York State E-File Signature Authorization for Tax Year 2015
For Form CT-3, CT-3-A, CT-3-M, CT-3-S, CT-13, CT-33, CT-33-A,
CT-33-C, CT-33-M, CT-33-NL, or CT-400**Electronic return originator (ERO)/paid preparer: **Do not** mail this form to the Tax Department. Keep it for your records.Legal name of corporation: ELITE ENERGY GROUP INCReturn type (mark all that apply): CT-3 ☐ CT-3-A ☐ CT-3-M ☐ CT-3-S ☒ CT-13 ☐ CT-33 ☐
CT-33-A ☐ CT-33-C ☐ CT-33-M ☐ CT-33-NL ☐ CT-400 ☐**Purpose**

Form TR-579-CT must be completed to authorize an ERO to e-file a corporation tax return and to transmit bank account information for the electronic funds withdrawal.

ERO are required to sign Part B. However, if an individual performs as both the paid preparer and the ERO, he or she is only required to sign as the paid preparer. It is not necessary to include the ERO signature in this case. Note that an alternative signature can be used as described in TSB-M-05(1)C, *Alternative Methods of Signing for Tax Return Preparers*. Go to our Web site at www.tax.ny.gov to find this document.**General instructions**Part A must be completed by an officer of the corporation who is authorized to sign the corporation's return before the ERO transmits the electronically filed Form CT-3, *General Business Corporation Franchise Tax Return*; CT-3-A, *General Business Corporation Combined Franchise Tax Return*; CT-3-M, *General Business Corporation MTA Surcharge Return*; CT-3-S, *New York S Corporation Franchise Tax Return*; CT-13, *Unrelated Business Income Tax Return*; CT-33, *Life Insurance Corporation Franchise Tax Return*; CT-33-A, *Life Insurance Corporation Combined Franchise Tax Return*; CT-33-C, *Captive Insurance Company Franchise Tax Return*; CT-33-M, *Insurance Corporation MTA Surcharge Return*; CT-33-NL, *Non-Life Insurance Corporation Franchise Tax Return*; CT-400, *Estimated Tax for Corporations*.

EROs/paid preparers must complete Part B prior to transmitting electronically filed corporation tax returns. Both the paid preparer and the

Do not mail this form to the Tax Department. EROs/paid preparers must keep this form for three years and present it to the Tax Department upon request.Do not use this form for electronically filed Form CT-5, *Request for Six-Month Extension to File* (for franchise/business taxes, MTA surcharge, or both), Form CT-5.3, *Request for Six-Month Extension to File* (for combined franchise tax return, or combined MTA surcharge, or both), Form CT-5.4, *Request for Six-Month Extension to File New York S Corporation Franchise Tax Return*, Form CT-5.9, *Request for Three-Month Extension to File* (for Article 9 tax return, MTA surcharge, or both), or Form CT-5.9-E, *Request for Three-Month Extension to File Form CT-186-E*. Instead use Form TR-579.1-CT, *New York State Authorization for Electronic Funds Withdrawal For Tax Year 2015*.**Financial institution information (required if electronic payment is authorized)**

1. Amount of authorized debit	1. <u>1,000.</u>
2. Financial institution routing number	2. <u>021407912</u>
3. Financial institution account number	3. <u>7527754172</u>

Part A - Declaration of authorized corporate officer for Form CT-3, CT-3-A, CT-3-M, CT-3-S, CT-13, CT-33, CT-33-A, CT-33-C, CT-33-M, CT-33-NL, or CT-400Under penalty of perjury, I declare that I have examined the information on this 2015 New York State electronic corporate tax return, including any accompanying schedules, attachments, and statements, and certify that this electronic return is true, correct, and complete. If this filing includes Form DTF-686, *Tax Shelter Reportable Transactions*, as an authorized officer of the corporation, I hereby consent to the waiver of the secrecy provisions of Tax Law sections 202, 211.8, 1467, and 1518 as such provisions relate to the disclosure requirements of Tax Law section 25. The ERO has my consent to send this 2015 New York State electronic corporate return to New York State through the Internal Revenue Service (IRS). I understand that by executing this Form TR-579-CT, I am authorizing the ERO to sign and file this return on behalf of the corporation and agree that the ERO's submission of the corporation's return to the IRS, together with this authorization, will serve as the electronic signature for the return and any authorized payment transaction. If I am paying New York State corporation taxes due by electronic funds withdrawal, I authorize the New York State Tax Department and its designated financial agents to initiate an electronic funds withdrawal from the financial institution account indicated on this 2015 electronic return, and I authorize the financial institution to withdraw the amount from the account. As New York does not support International ACH Transactions (IAT), I attest the source for these funds is within the United States. I understand and agree that I may revoke this authorization for payment only by contacting the Tax Department no later than five business days prior to the payment date.Signature of authorized officer of the corporation: _____ Date: 02-08-16Print your name and title: PETER JOHNSTON, PRESIDENT**Part B - Declaration of ERO and paid preparer**

Under penalty of perjury, I declare that the information contained in this 2015 New York State electronic corporate tax return is the information furnished to me by the corporation. If the corporation furnished me a completed paper 2015 New York State corporate tax return signed by a paid preparer, I declare that the information contained in the corporation's 2015 New York State electronic corporate tax return is identical to that contained in the paper return. If I am the paid preparer, under penalty of perjury I declare that I have examined this 2015 New York State electronic corporate tax return, and, to the best of my knowledge and belief, the return is true, correct, and complete. I have based this declaration on all information available to me.

ERO's signature: _____ Date: 02-11-16Print name: TERESA ADOMAITES CPAPaid preparer's signature: _____ Date: 02-11-16Print name: TERESA ADOMAITES CPA

NYCRPDD

New York - Direct Debit Information

2015

(Keep for your records)

Corporation name as shown on return

ELITE ENERGY GROUP INC

Employer Identification Number

45-2394860

NY State Return (CT-3, CT-4, CT-3-S, or CT-5.4):	1,000
MTA Surcharge Return (CT-3M/4M):	
NY Extension (CT-5 or CT-5.4):	
Net Total:	1,000
Payment Made:	1,000
Remaining Balance:	0

The NY balance due will

be direct debited on: 03-15-2016

Payment amount: 1000

Bank Name: CAPITAL ONE

Routing Transit Number: 021407912

Account Number: *4172

Checking Account: X

Savings Account:

Officer Signature

PETER JOHNSTON

Date

02-08-16

***** FOR YOUR RECORDS ONLY. DO NOT MAIL TO NEW YORK DTF *****

Shareholder's Schedule K-1

2015

(Keep for your records. Do Not send to New York)

S corporation's Name ELITE ENERGY GROUP INC		S corporation's EIN 45-2394860	
Shareholder's Information			
Name: PETER JOHNSTON	Identifying number [REDACTED]	Address: 62 WINDMILL DRIVE HUNTINGTON, NY 11743	
Shareholder ownership percentage		50.0000	%
Nonresident shareholder business allocation percentage			%

Schedule A - Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)

Part 1 - Total shareholder modifications related to S corporation items (see instructions)

Additions	1	New York State franchise tax imposed under Article 9-A	1	500
	2	Federal depreciation deduction from Form CT-399, if applicable	2	
	3	Other additions (attach Form CT-225)	3	
Subtractions	4	Allowable New York depreciation from Form CT-399, if applicable	4	
	5	Other subtractions (attach Form CT-225)	5	
Other items (attach explanation)	6	Additions to federal itemized deductions	6	
	7	Subtractions from federal itemized deductions	7	

Part 2 - Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)

START-UP NY tax credits (see instructions)

8	START-UP NY business certificate number	8	
9	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9	
10	START-UP NY telecommunication services excise tax credit (Form CT-640)	10	
11	Recapture of START-UP NY tax benefits (Form CT-645)	11	
12	START-UP NY tax elimination credit tax free NY area allocation factor (Form CT-638)	12	
13	START-UP NY tax elimination credit business allocation factor (Form CT-638)	13	
START-UP NY tax elimination credit factors from partnership (for multiple partnerships attach separate statement; see instructions)			
14	START-UP NY partnership EIN	14	
15	START-UP NY business certificate number (obtain number from your partnership)	15	
16	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16	
17	START-UP NY tax elimination credit tax free NY area allocation factor (obtain factor from your partnership)	17	
18	START-UP NY tax elimination credit business allocation factor (obtain factor from your partnership)	18	

Investment tax credits (see instructions)

19	Investment tax credit and employment incentive credit (Form CT-46)	19	
20	Investment tax credit on research and development property (Form CT-46)	20	
21	Investment tax credit for financial services industry (Form CT-44)	21	
22	Tax on early dispositions - investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22	

Empire zone (EZ) tax credits (see instructions)

23	EZ investment tax credit (Form CT-603)	23	
24	EZ investment tax credit for financial services industry (Form CT-605)	24	
25	Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial services industry (Form CT-602, CT-603, or CT-605)	25	

PETER JOHNSTON

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)**Qualified empire zone enterprise (QEZE) tax credits (see instructions)**

26	QEZE real property tax credit allowed (Form CT-606)	26	
27	Net recapture of QEZE real property tax credit (Form CT-606)	27	
28	QEZE tax reduction credit employment increase factor (Form CT-604)	28	
29	QEZE tax reduction credit zone allocation factor (Form CT-604)	29	
30	QEZE tax reduction credit benefit period factor (Form CT-604)	30	

QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

31	QEZE partnership EIN	31	
32	QEZE employment increase factor (obtain factor from your partnership)	32	
33	QEZE zone allocation factor (obtain factor from your partnership)	33	
34	QEZE benefit period factor (obtain factor from your partnership)	34	

Farmers' school tax credit (see instructions)

35	Total acres of qualified agricultural property	35	
36	Total amount of eligible school district property taxes paid	36	
37	Total acres of qualified agricultural property converted to nonqualified use	37	
38	Total acres of qualified conservation property	38	

Other credits (attach applicable forms)

39	Recapture of alternative fuels credit (Form CT-40)	39	
40	Credit for employment of persons with disabilities (Form CT-41)	40	
41	Rehabilitation of historic properties credit (Form CT-238)	41	
42	Recapture of rehabilitation of historic properties credit (Form CT-238)	42	
43	Clean heating fuel credit (Form CT-241)	43	
44	Biofuel production credit (Form CT-243)	44	
45	Empire State commercial production credit (Form CT-246)	45	
46	Empire State film production credit for the current year (Form CT-248)	46	
47	Empire State film production credit for the second year (Form CT-248)	47	
48	Empire State film production credit for the third year (Form CT-248)	48	
49	Long-term care insurance credit (Form CT-249)	49	
50	Credit for purchase of an automated external defibrillator (Form CT-250)	50	
51	Empire State film post-production credit for the current year (Form CT-261)	51	
52	Empire State film post-production credit for the second year (Form CT-261)	52	
53	Empire State film post-production credit for the third year (Form CT-261)	53	
54	Excelsior jobs tax credit component (Form CT-607)	54	
55	Excelsior investment tax credit component (Form CT-607)	55	
56	Excelsior research and development tax credit component (Form CT-607)	56	
57	Excelsior real property tax credit component (Form CT-607)	57	
58	Recapture of excelsior jobs program tax credit (Form CT-607)	58	
59	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	59	
60	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	60	
61	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	61	
62	Recapture of brownfield redevelopment tax credit (Form CT-611)	62	
63	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	63	
64	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	64	
65	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.1)	65	
66	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	66	
67	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.2)	67	
68	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.2)	68	
69	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.2)	69	
70	Recapture of brownfield redevelopment tax credit (Form CT-611.2)	70	
71	Remediated brownfield credit for real property taxes (Form CT-612)	71	
72	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	72	
73	Environmental remediation insurance credit (Form CT-613)	73	
74	Recapture of environmental remediation insurance credit (Form CT-613)	74	

PETER JOHNSTON

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)

75	Security officer training tax credit (attach Form CT-631)	•	75		
76	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	•	76		
77	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	•	77		
78	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	•	78		
79	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	•	79		
80	Recapture of economic transformation and facilities redevelopment program tax credit (Form CT-633)	•	80		
81	Taxis and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	•	81		
82	QETC employment credit (Form DTF-621)	•	82		
83	QETC capital tax credit (Form DTF-622)	•	83		
84	Recapture of QETC capital tax credit (Form DTF-622)	•	84		
85	Low-income housing credit (Form DTF-624)	•	85		
86	Recapture of low-income housing credit (Form DTF-626)	•	86		
87	Empire state jobs retention credit (Form CT-634)	•	87		
88	Recapture of empire state jobs retention credit (Form CT-634)	•	88		
89	Urban youth jobs program credit (Form CT-635)	•	89		
90	Beer production credit (Form CT-636)	•	90		
91	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	•	91		
92	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	•	92		
93	Minimum wage reimbursement credit (Form CT-639)	•	93		
94	Real property tax credit for manufacturers (Form CT-641)	•	94		
95	Recapture of real property tax credit for manufacturers (Form CT-641)	•	95		
96	Empire state musical and theatrical production credit (Form CT-642)	•	96		
97	Hire a veteran credit (Form CT-643)	•	97		
98	Workers with disabilities tax credit (Form CT-644)	•	98		
99	Employee training incentive program tax credit (Form CT-646)	•	99		
100	New York City general corporation tax credit (see instructions)	•	100		
101	Other tax credit(s) and recapture(s) (see instructions)	•	101		

Shareholder's Schedule K-1

2015

(Keep for your records. Do Not send to New York)

S corporation's Name
ELITE ENERGY GROUP INC

S corporation's EIN
45-2394860

Shareholder's Information

Name:
ALBERT SASSON

Identifying number
~~XXXXXXXXXX~~

Address: 125 MARK LANE
ATLANTIC BEACH, NY 11509

Shareholder ownership percentage 50.0000 %
Nonresident shareholder business allocation percentage %

Schedule A - Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)

Part 1 - Total shareholder modifications related to S corporation items (see instructions)

Additions	1	New York State franchise tax imposed under Article 9-A	1	500
	2	Federal depreciation deduction from Form CT-399, if applicable	2	
	3	Other additions (attach Form CT-225)	3	
Subtractions	4	Allowable New York depreciation from Form CT-399, if applicable	4	
	5	Other subtractions (attach Form CT-225)	5	
Other items (attach explanation)	6	Additions to federal itemized deductions	6	
	7	Subtractions from federal itemized deductions	7	

Part 2 - Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)

START-UP NY tax credits (see instructions)

8	START-UP NY business certificate number	8	
9	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9	
10	START-UP NY telecommunication services excise tax credit (Form CT-640)	10	
11	Recapture of START-UP NY tax benefits (Form CT-645)	11	
12	START-UP NY tax elimination credit tax free NY area allocation factor (Form CT-638)	12	
13	START-UP NY tax elimination credit business allocation factor (Form CT-638)	13	
START-UP NY tax elimination credit factors from partnership (for multiple partnerships attach separate statement; see instructions)			
14	START-UP NY partnership EIN	14	
15	START-UP NY business certificate number (obtain number from your partnership)	15	
16	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16	
17	START-UP NY tax elimination credit tax free NY area allocation factor (obtain factor from your partnership)	17	
18	START-UP NY tax elimination credit business allocation factor (obtain factor from your partnership)	18	

Investment tax credits (see instructions)

19	Investment tax credit and employment incentive credit (Form CT-46)	19	
20	Investment tax credit on research and development property (Form CT-46)	20	
21	Investment tax credit for financial services industry (Form CT-44)	21	
22	Tax on early dispositions - investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22	

Empire zone (EZ) tax credits (see instructions)

23	EZ investment tax credit (Form CT-603)	23	
24	EZ investment tax credit for financial services industry (Form CT-605)	24	
25	Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial services industry (Form CT-602, CT-603, or CT-605)	25	

ALBERT SASSON

Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)**Qualified empire zone enterprise (QEZE) tax credits** (see instructions)

26	QEZE real property tax credit allowed (Form CT-606)	26	
27	Net recapture of QEZE real property tax credit (Form CT-606)	27	
28	QEZE tax reduction credit employment increase factor (Form CT-604)	28	
29	QEZE tax reduction credit zone allocation factor (Form CT-604)	29	
30	QEZE tax reduction credit benefit period factor (Form CT-604)	30	

QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

31	QEZE partnership EIN	31	
32	QEZE employment increase factor (obtain factor from your partnership)	32	
33	QEZE zone allocation factor (obtain factor from your partnership)	33	
34	QEZE benefit period factor (obtain factor from your partnership)	34	

Farmers' school tax credit (see instructions)

35	Total acres of qualified agricultural property	35	
36	Total amount of eligible school district property taxes paid	36	
37	Total acres of qualified agricultural property converted to nonqualified use	37	
38	Total acres of qualified conservation property	38	

Other credits (attach applicable forms)

39	Recapture of alternative fuels credit (Form CT-40)	39	
40	Credit for employment of persons with disabilities (Form CT-41)	40	
41	Rehabilitation of historic properties credit (Form CT-238)	41	
42	Recapture of rehabilitation of historic properties credit (Form CT-238)	42	
43	Clean heating fuel credit (Form CT-241)	43	
44	Biofuel production credit (Form CT-243)	44	
45	Empire State commercial production credit (Form CT-246)	45	
46	Empire State film production credit for the current year (Form CT-248)	46	
47	Empire State film production credit for the second year (Form CT-248)	47	
48	Empire State film production credit for the third year (Form CT-248)	48	
49	Long-term care insurance credit (Form CT-249)	49	
50	Credit for purchase of an automated external defibrillator (Form CT-250)	50	
51	Empire State film post-production credit for the current year (Form CT-261)	51	
52	Empire State film post-production credit for the second year (Form CT-261)	52	
53	Empire State film post-production credit for the third year (Form CT-261)	53	
54	Excelsior jobs tax credit component (Form CT-607)	54	
55	Excelsior investment tax credit component (Form CT-607)	55	
56	Excelsior research and development tax credit component (Form CT-607)	56	
57	Excelsior real property tax credit component (Form CT-607)	57	
58	Recapture of excelsior jobs program tax credit (Form CT-607)	58	
59	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	59	
60	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	60	
61	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	61	
62	Recapture of brownfield redevelopment tax credit (Form CT-611)	62	
63	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	63	
64	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	64	
65	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.1)	65	
66	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	66	
67	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.2)	67	
68	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.2)	68	
69	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.2)	69	
70	Recapture of brownfield redevelopment tax credit (Form CT-611.2)	70	
71	Remediated brownfield credit for real property taxes (Form CT-612)	71	
72	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	72	
73	Environmental remediation insurance credit (Form CT-613)	73	
74	Recapture of environmental remediation insurance credit (Form CT-613)	74	

ALBERT SASSON

~~XXXXXXXXXX~~**Part 2 - Total S corporation New York State credits and taxes on early dispositions (continued)**

75	Security officer training tax credit (attach Form CT-631)	75		
76	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	76		
77	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	77		
78	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	78		
79	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	79		
80	Recapture of economic transformation and facilities redevelopment program tax credit (Form CT-633)	80		
81	Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	81		
82	QETC employment credit (Form DTF-621)	82		
83	QETC capital tax credit (Form DTF-622)	83		
84	Recapture of QETC capital tax credit (Form DTF-622)	84		
85	Low-income housing credit (Form DTF-624)	85		
86	Recapture of low-income housing credit (Form DTF-626)	86		
87	Empire state jobs retention credit (Form CT-634)	87		
88	Recapture of empire state jobs retention credit (Form CT-634)	88		
89	Urban youth jobs program credit (Form CT-635)	89		
90	Beer production credit (Form CT-636)	90		
91	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	91		
92	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	92		
93	Minimum wage reimbursement credit (Form CT-639)	93		
94	Real property tax credit for manufacturers (Form CT-641)	94		
95	Recapture of real property tax credit for manufacturers (Form CT-641)	95		
96	Empire state musical and theatrical production credit (Form CT-642)	96		
97	Hire a veteran credit (Form CT-643)	97		
98	Workers with disabilities tax credit (Form CT-644)	98		
99	Employee training incentive program tax credit (Form CT-646)	99		
100	New York City general corporation tax credit (see instructions)	100		
101	Other tax credit(s) and recapture(s) (see instructions)	101		

Exhibit C-4 “Financial Arrangements”

N/A

Applicant is seeking to be certified as a broker.

Exhibit C-5 “Forecasted Financial Statements”

Projected Financial Statement for Ohio Market 2017

Description	Expenses
Field Sales Representative Compensation	\$45,000
Field Office Expense	\$6,000
Telecommunications	\$2,400
Printing; Marketing Materials	\$1,200
Postage, Shipping; etc.	\$1,000
Misc. Expenses	\$2,500
Total Operating Expenses	\$58,100

	Sales
2017 Year Electric	\$40,000
2017 Year Natural Gas	\$20,000
Total 2017 Commodity Sales	\$60,000

Prepared by:
 David Huff
 199 Jericho Turnpike; Suite 201
 Floral Park, NY 11001
 516-469-3711
david@eliteenergygrp.com

Projected Financial Statement for Ohio Market 2018

Description	Expenses
Field Sales Representative Compensation	\$60,000
Field Office Expense	\$6,000
Telecommunications	\$2,400
Printing; Marketing Materials	\$1,200
Postage, Shipping; etc.	\$1,000
Misc. Expenses	\$2,500
Total Operating Expenses	\$73,100

	Sales
2018 Year Electric	\$70,000
2018 Year Natural Gas	\$35,000
Total 2018 Commodity Sales	\$105,000

Prepared by:
 David Huff
 199 Jericho Turnpike; Suite 201
 Floral Park, NY 11001
 516-469-3711
david@eliteenergygrp.com

Exhibit C-6 “Credit Rating”

N/A

Exhibit C-7 Credit Report”

N/A

Exhibit C-8 “Bankruptcy Information”

The applicant has no bankruptcy information to report.

Exhibit C-9 “Merger Information”

The applicant has no merger information to report.

Exhibit C-10 “Corporate Structure”

The applicant is a stand-alone entity with no affiliate or subsidiary companies.

Exhibit D - 1 “Operations”

As a broker, ours is an academic business in nature, and therefore our operations are administrative.

As mentioned earlier in this application, we provide consultative services to natural gas and electric consumers.

We interview our customers and evaluate their energy needs, and then make recommendations based on terms and price that satisfy those needs.

The extent of our contracting for natural gas purchases is the process of presenting supplier agreements to our clients for authorization and then submitting that signed paperwork to the supplier selected by our customer.

As far as delivery nominations and scheduling, providing ancillary retail services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers, this is out of our scope of operations as a broker.

Exhibit D - 2 "Operations Expertise"

Elite Energy Group Inc. is an energy broker. As an energy broker, Elite marries customers with electric and natural gas supply needs with regional and national third party suppliers that ideally, provide these commodities at a lower rate than their general utility counterparts.

Elite has been in this enterprise since May of 2011 and in the past five years has built a book of business containing thousands of small to medium sized commercial and industrial customers, operating in four northeastern states , who consume millions of units of electricity and natural gas.

Originally operating only in our home state of New York, Elite has extended its marketing reach to New Jersey, Pennsylvania and Connecticut, and is setting sights on adding three more markets this year, including Ohio.

Additionally, as Elite has grown in market width, Elite has acquired relationships with approximately two dozen suppliers of electricity and natural gas.

Being an energy broker business is a straightforward endeavor. To be successful, the business must adhere to certain principles and work them every day. The principles are based in customer service, persistence and operating honestly and truthfully.

The following is a concise and current summary of Elite Energy Group's experience in providing third party supply services to the commercial and industrial marketplace as an energy commodities broker.

Currently, Elite is servicing 2000 customers of which 800 are natural gas and 1200 are electric. These customers represent many different industries and business models including, but not limited to, retail merchants and supermarkets, restaurant and hospitality businesses, warehouse and wholesale distributors, the manufacturing sector, and commercial real estate companies.

Operating in four Northeastern States, Elite is serving customers within the following general utility service areas: Con Edison, National Grid, Orange & Rockland, Central Hudson Gas & Electric Corp., PSE&G LI, PSE&G NJ, JCP&L, Elizabethtown Gas, PECO Energy, PP&L, and Eversource.

In total, the estimated consumption of Elite's client base is approximately 150 million kwh and 15 million therms.

Exhibit D - 3 “Key Technical Personnel”

Peter Johnston, President
199 Jericho Turnpike; Suite 201
Floral Park, NY 11001
PJohnston@eliteenergygrp.com
Off: 516-469-3715 Fax: 516-305-5950

Peter Johnston, Founder and President

Peter Johnston founded Elite Energy Group in 2011, developing this start-up energy firm offering consulting, utility account audit, and supply procurement services into a thriving business serving more than a thousand commercial clients in the New York Metropolitan area.

A graduate of St. John's University with a Bachelor of Science in Accounting, he has also served as Sr. Vice President and Chief Operating Officer of EKA Planning, a Long Island, NY-based financial planning company that grew by an average of 20% annually from 2004 to 2010.

Albert Sasson, Operations
199 Jericho Turnpike; Suite 201
Floral Park, NY 11001
albert@eliteenergygrp.com
Off: 516-469-3709 Fax: 516-305-5950

Albert Sasson, Operations

Albert Sasson, a graduate of the Brooklyn College in New York City with a BS in Business Accounting, joined Elite Energy Group Inc. in charge of Operations in 2011. Specializing in product development and positioning, he has an impressive record of achievement and accomplishments in expanding the revenue of sales and service organizations.

Prior to independently consulting organizations regarding energy and utility matters in 2009, he served as Executive Vice President of B & I Fender in Maspeth NY, for fifteen years, growing the Northeast's largest automotive aftermarket parts network.