

ANDREW J. CAMPBELL  
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June 10, 2016

Ms. Barcy F. McNeal  
Director, Office of Administration  
Public Utilities Commission of Ohio  
180 East Broad Street  
Columbus, Ohio 43215

Re: *In re Application of Aqua Ohio, Inc. for Authority to Assess a System Improvement Charge*, Case No. 15-863-WW-SIC, and *In re Application of Aqua Ohio, Inc. for Authority to Assess a System Improvement Charge for Sewer Disposal Service in the Franklin County District*, Case No. 15-864-WS-SIC

Dear Ms. McNeal,

In accordance with the Commission's October 7, 2015 Finding and Orders in the above-captioned cases, please file the attached schedules in the above-referenced dockets.

Please let me know if there are any questions.

Regards,

/s/ Andrew J. Campbell  
Andrew J. Campbell

AQUA OHIO, Inc,  
Lake / Masury / Prior American Properties  
Case No. 15-863-WW-SIC  
Calculation of Earned Rate of Return  
December 31, 2015

Line No.	Acct. No.		
1		<u>Calculation of Net Operating Income Return on Rate Base</u>	
2	101	Plant in Service	\$300,789,259
3	108	Depreciation Reserve	<u>82,028,044</u>
4		Net Plant in Service (2 - 3)	218,761,215
5		Working Capital * (a)	0
6		Other Rate Base Items (a)	<u>(49,658,195)</u>
7		Rate Base (4 + 5 + 6)	169,103,020
8		<u>Operating Income Statement</u>	
9	400	Operating Revenues	58,296,259
10	401-402	Operation and Maintenance Expenses	22,586,126
11	403-407	Depreciation & Amortization Expense	7,810,144
12	408.1	Taxes Other Than Income - Utility Operating Income	13,729,551
13	409.1-412.2	Income Taxes - Utility Operating Income	<u>3,887,499</u>
14		Net Operating Income (9 - 10 - 11 - 12 - 13)	<u>\$10,282,938</u>
15		Net Operating Return On Rate Base (14 / 7)	<u><u>6.08%</u></u>

\* Enter Zero, If No Working Capital Was Approved in Company's Last Base Rate Case.

(a) Schedule 8.1

AQUA OHIO, Inc,  
Franklin Waste Water Division  
Case No. 15-864-WS-SIC  
Calculation of Earned Rate of Return  
December 31, 2015

Line No.	Acct. No.		
1		<u>Calculation of Net Operating Income Return on Rate Base</u>	
2	101	Plant in Service	\$18,501,278
3	108	Depreciation Reserve	<u>3,649,339</u>
4		Net Plant in Service (2 - 3)	14,851,939
5		Working Capital * (a)	0
6		Other Rate Base Items (a)	<u>(5,030,755)</u>
7		Rate Base (4 + 5 + 6)	9,821,184
8		<u>Operating Income Statement</u>	
9	400	Operating Revenues	3,767,146
10	401-402	Operation and Maintenance Expenses	1,552,987
11	403-407	Depreciation & Amortization Expense	547,015
12	408.1	Taxes Other Than Income - Utility Operating Income	875,385
13	409.1-412.2	Income Taxes - Utility Operating Income	<u>213,365</u>
14		Net Operating Income (9 - 10 - 11 - 12 - 13)	<u>\$578,394</u>
15		Net Operating Return On Rate Base (14 / 7)	<u><u>5.89%</u></u>

\* Enter Zero, If No Working Capital Was Approved in Company's Last Base Rate Case.

(a) Schedule 8.1

**This foregoing document was electronically filed with the Public Utilities**

**Commission of Ohio Docketing Information System on**

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**in**

**Case No(s). 15-0863-WW-SIC, 15-0864-WS-SIC**

Summary: Text Annual Update electronically filed by Ms. Rebekah J. Glover on behalf of Aqua Ohio, Inc.