

THE PUBLIC UTILITIES COMMISSION OF OHIO

IN THE MATTER OF THE APPLICATION OF  
THE DAYTON POWER AND LIGHT  
COMPANY TO UPDATE ITS COMPETITIVE  
BID TRUE-UP RIDER.

CASE NO. 15-44-EL-RDR

FINDING AND ORDER

Entered in the Journal on May 18, 2016

I. SUMMARY

{¶ 1} In this Finding and Order, the Commission finds that The Dayton Power and Light Company (DP&L) properly updated its Competitive Bid True-Up Rider (CBT Rider) each quarter for the four quarters ending December 31, 2015.

II. DISCUSSION

{¶ 2} The Dayton Power and Light Company (DP&L) is a public utility as defined in R.C. 4905.02, and an electric distribution utility as defined in R.C. 4928.01(A)(6), and, as such, is subject to the jurisdiction of this Commission.

{¶ 3} By Order issued on September 4, 2014, the Commission approved DP&L's second electric security plan (ESP), which included a CBT Rider. The CBT Rider is intended to allow DP&L to recover the difference between amounts paid to suppliers for the delivery of standard service offer (SSO) supply, resulting from the competitive bidding process (CBP) auctions, and amounts billed to SSO customer through the competitive bidding rate. The CBT Rider also recovers costs associated with administering and implementing the CBP auctions, including CBP auction costs, CBP consultant fees, Commission consultant fees, audit costs, and supplier default costs.

{¶ 4} On March 25, 2016, Staff filed its annual review in this case regarding DP&L's CBT Rider. Staff notes that DP&L updates the CBT Rider on a quarterly basis and is subject to an annual audit by Staff. Pursuant to Staff's annual audit, Staff reviewed the four quarterly filings to ensure consistency with Commission Orders and to ensure that DP&L applied

proper accounting treatment. The audit consisted of a review of DP&L's financial statements for completeness, occurrence, presentation, valuation, allocation, and accuracy. Specifically, Staff reviewed supplier charges, consultant fees, revenues collected under the riders, and DP&L's calculation of carrying charges and the gross up revenue conversion factor. Staff finds that DP&L's filings regarding the CBT Rider are both consistent with and in compliance with Commission Orders.

{¶ 5} The Commission finds that DP&L properly updated its CBT Rider and that Staff's annual review should be accepted. Further, the Commission finds that no hearing is necessary in this matter.

### III. ORDER

{¶ 6} It is, therefore,

{¶ 7} ORDERED, That Staff's annual review of DP&L's CBT Rider be accepted, in accordance with Paragraph (4). It is, further,

{¶ 8} ORDERED, That nothing in this Finding and Order shall be binding upon this Commission in any future proceeding or investigation involving the justness or reasonableness of any rate, charge, rule, or regulation. It is further,

{¶ 9} ORDERED, That a copy of this Finding and Order be served upon each party of record.

**Commissioners Voting: Andre T. Porter, Chairman; Asim Z. Haque, Vice Chairman; Lynn Slaby; M. Beth Trombold; Thomas W. Johnson.**

BAM/sc