

RECEIVED-DOCKETING DIV.  
2016 MAY -2 PM12:03  
PUCO

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.  
Technician HL Date Processed MAY 02 2016

**Property Values:** A study by the Colorado School of Public Health found that natural gas development hurts property values during construction. While some properties can recover once they are returned to their original condition, the mature forest in our community makes a full restoration impossible. According to the Forensic Appraisal Group, the decline in property value could range from 50 percent of easement value to 30 percent of entire property value. Additionally, reports indicate that some banks may refuse to refinance homes along large natural gas pipelines, and insurance providers may seek higher rates. Some real estate agents also indicate that there is a stigma associated with properties adjacent to natural gas pipeline projects, and this causes properties to remain on the market longer as a result.

We urge the Siting Board, at minimum, to exercise caution and care as it evaluates this unprecedented project. Ultimately, we hope the Siting Board will reject the Pink Route, and any other plan that runs through residential neighborhoods and puts residents at risk.

Sincerely,  
Jeremy and Erin Kraus  
9461 Bluewing Terrace  
Cincinnati, OH 45241