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Hunter, Donielle

From: Johnson, Thomas
Sent: Tuesday, January 12, 2016 2:08 PM
To: Puco Docketing
Subject: FW: Reject the FirstEnergy Bailout

14-1297-EL-SSD

From: Environmental Defense Fund On Behalf Of David Witt
Sent: Tuesday, January 12, 2016 2:08:10 PM (UTC-05:00) Eastern Time (US & Canada)
To: Johnson, Thomas
Subject: Reject the FirstEnergy Bailout

PUCO

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2016 JAN 13 AM 8:12

Jan 12, 2016

Commissioner Thomas Johnson

Dear Commissioner Johnson,

I'm writing today to ask you to say no to FirstEnergy's request for the PUCO to authorize substantial, customer-funded subsidies to bail out its uneconomic power plants.

With the new settlement, FirstEnergy's proposal went from bad to worse.

Please safeguard market competition and reject FirstEnergy's proposal, so that a utility can no longer cross-subsidize or favor its affiliate companies in order to block competition. Approving the deal would send a clear message to Ohio's businesses, entrepreneurs, investors, and residents: We favor reigning power players and political clout over innovation and competition. Utility profits should not be placed ahead of Ohioans' best interests, and especially not at their personal expense.

If you believe Ohio should have electricity that is clean, reliable, and affordable, please reject FirstEnergy's request.

Thank you,

Mr. David Witt
110 Bauer Ct Apt K5
Crestline, OH 44827-2023
moonrock41@gmail.com

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Technician SMO Date Processed JAN 13 2016

Lowery, Judy

From: Janice Parham <jparham@bomacleveland.org>
Sent: Tuesday, January 05, 2016 3:02 PM
To: Porter, Andre
Cc: Haque, Asim; Slaby, Lynn; Trombold, Beth; Johnson, Thomas; Michael Fraizer; Hamlin, Mark; Fitzmartin, Megan
Subject: PUCO Case No. 14-1297-EL-550
Attachments: FE PPA 1 5 16.pdf

Dear Chairman Porter:

Attached please find a letter outlining our concerns about the FirstEnergy power purchase agreement. We request that you and the other commissioners reject the stipulation in its current form. Please contact me with any questions that you may have.

Sincerely

JANICE L. PARHAM
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January 5, 2016

Chairman Andre T. Porter
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215

RE: Case Number 14-1297-EL-SSO

Dear Chairman Porter:

The Building Owners and Managers Association (BOMA) of Greater Cleveland is deeply concerned about the financial impact of the proposed FirstEnergy power purchase agreement in this docket on commercial real estate in northeast Ohio and throughout this great State.

BOMA Greater Cleveland members represent nearly 40 million square feet of office space in the greater Cleveland area and 400,000 sq/ft per year. We provide more than \$1.473 million to the State economy and generate \$3.77/SF in real estate taxes. In addition, we support more than 17,000 jobs directly and indirectly.

The current stipulation filed in this case provides for an 8-year extension of the Electric Security Plan (ESP), approval of an 8-year power purchase agreement between FirstEnergy Utilities and FirstEnergy Solutions, the costs of which would be recovered in a non-bypassable new Retail Rate Slabity Rider (RRS). BOMA Cleveland's calculations indicate that the RRS equates to an annual rate increase of \$9/mwh or \$3.5m/m to our members. This significant rate increase should be considered in the context of continued stagnant economic conditions in northeast Ohio, which are shown by the following indicators:

- Lease rates (income) for our members have remained flat for the last 7 years
- Operating costs (including janitorial/housekeeping, maintenance, security and administrative costs) have increased more than the rate of inflation
- The population base of the greater Cleveland area has continued to decline
- Combined, these factors have resulted in significantly reducing profit margins while the filed FirstEnergy stipulation includes an over 10% guaranteed return of and on the assumed rate base for the generating plants included in the PPA

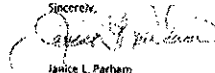
The Ohio Legislature approved an open market deregulated electrical generation plan that has begun to work. By negotiating and entering mutually beneficial generation purchase agreements, our members have received benefits from Ohio's electricity deregulation as electricity costs have been relatively stable. Generation savings have created capital available for BOMA members to make capital improvements and, importantly, to implement energy efficiency projects and reduce their carbon footprint. An increase in electrical energy costs can easily derail capital improvements, including energy

efficiency projects. At the same time please keep in mind that the cost of electrical energy is a major consideration when contemplating new development and investments, including development in the State, for our members who are based in Ohio as well as outside of the state. That new investment creates direct local private sector jobs in construction, services and manufacturing in our region.

Chairman Porter, BOMA Greater Cleveland strongly urges you and the other PUCO Commissioners to consider this information and the adverse impact of the FirstEnergy RRS on commercial real estate, economic development and the overall financial health of northeast Ohio as you consider the stipulation filed in this case. We would request that you and the other Commissioners reject the stipulation in its current form as being very negative to future real estate investment in northeast Ohio and the jobs that new investment creates.

Thank you for your consideration.

Sincerely,



Janice L. Parham
Executive Vice President
BOMA Greater Cleveland

cc: Commissioner Asim Z. Haque
Commissioner Lynn Slaby
Commissioner M. Beth Trombold
Commissioner Thomas W. Johnson
Office of the Governor

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