



Original AGG Case Number	Version
13 - 2422 -EL-AGG	December 2014

## RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.  
You may also download the form, by saving it to your local disk, for later use.

### A. RENEWAL INFORMATION

#### A-1 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Trusted Energy LLC  
Address 5340 Yarmouth Ave, #308, Encino, CA 91316  
PUCO Certificate # and Date Certified 14-771E(1), 1/21/2014  
Telephone # (818) 646-3137 Web site address (if any) trustedenergylle.com

#### A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Trusted Energy LLC  
Address 5340 Yarmouth Ave, #308, Encino, CA 91316  
Telephone # (818) 646-3137 Web site address (if any) trustedenergylle.com

#### A-3 List all names under which the applicant does business in North America

Trusted Energy LLC  
T.E Energy Consultants LLC

#### A-4 Contact person for regulatory or emergency matters

Name Sandra Erickson  
Title LicenseLogix  
Business address 140 Grand St, Suite 300  
Telephone # (800) 292-0909 Fax # (212) 672-1105  
E-mail address serickson@licenselogix.com

PUCO

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This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.  
Technician Am Date Processed 11/25/15

**A-5 Contact person for Commission Staff use in investigating customer complaints**

Name Nathan Cartwright  
Title Owner / Director of Sales  
Business address 5340 Yarmouth Ave, #308, Encino, CA 91316  
Telephone # (818) 646-3137 Fax # (818) 646-3140  
E-mail address nathan@trustedenergylc.com

**A-6 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 5340 Yarmouth Ave, #308, Encino, CA 91316  
Toll-free Telephone # (877) 830-3155 Fax # (818) 646-3140  
E-mail address nathan@trustedenergylc.com

**A-7 Applicant's federal employer identification number # 27-2277367**

**A-8 Applicant's form of ownership (check one)**

- |  |   |
|--|---|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                                |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                                |

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**A-9 Exhibit A-9 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.**

**A-10 Exhibit A-10 "Corporate Structure," provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.**

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.**

**B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.**

**B-3** **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☐ No ☒ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. FINANCIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

**C-3** **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

- C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).
- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

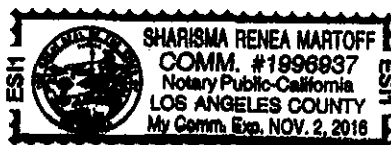
 Owner  
Signature of Applicant & Title

Sworn and subscribed before me this 18th day of November, 2015  
Month Year

 Signature of official administering oath

 Sharisma Renea Martoff, Notary Public  
Print Name and Title

My commission expires on November 2, 2016



# **AFFIDAVIT**

State of California :

Encino ss.  
(Town)

County of Los Angeles :

Nathan Cartwright, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Owner (Office of Affiant) of Trusted Energy LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

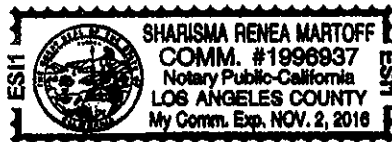
 Owner  
Signature of Affiant & Title

Sworn and subscribed before me this 18th day of November, 2015  
Month Year

  
Signature of official administering oath

Sharisma Renea Martoff, Notary Public  
Print Name and Title

My commission expires on November 2, 2016



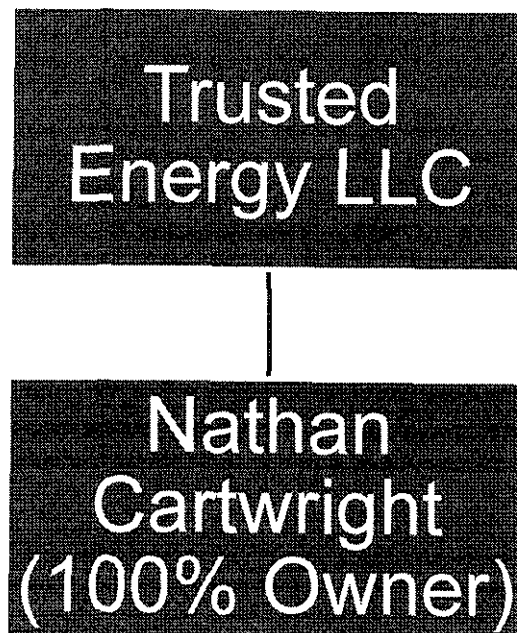
TRUSTED ENERGY LLC

**Exhibit A-9**  
**Principal Officers, Directors & Partners**

Nathan Cartwright  
Owner  
15643 Sherman Way Boulevard, Suite 350, Van Nuys, CA 91406  
(818) 646-3137

**Exhibit A-10**  
**Corporate Structure**

Applicant does not have any affiliate or subsidiary companies. Applicant's structure is below:



**Exhibit B-1**  
**Jurisdiction of Operation**

Applicant is, at the date of filing this renewal application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services in the following jurisdiction:

- Connecticut
- Delaware
- Illinois
- Maine
- Massachusetts
- New Hampshire
- New Jersey
- Ohio
- Pennsylvania

**Exhibit B-2**  
**Experience & Plans**

Applicant's company was formed on 4/1/2010. The business was previously owned and operated by Jeff Jungwirth.

We broker energy deals (Natural Gas and Electricity) for our clients (Small, Mid-Sized and Large Corporations) to find them the best pricing available for their usage requirements. We obtain an electric or gas bill copy and complete a credit request form for our suppliers to have all the needed information on our clients as well as the copy of their electric or gas bill to start the pricing process. Once we have credit approved and pricing back we make a full presentation to our clients along with approved state agreements from our suppliers to lock in the best pricing for our clients with their approval. Once a signed agreement is sent in to us we submit it to our suppliers for processing. With all of our clients we are able to also after the sale provide them with customer service assistance acting as a liaison between them and the supplier. We send out follow up emails quarterly to check in with our clients and make sure that everything is going ok and to see if they need anything.

**Exhibit B-3**  
**Disclosure of Liabilities and Investigations**

There are no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.



TRUSTED ENERGY LLC

**Exhibit C-1  
Annual Reports**

Applicant is a Limited Liability Company and does not have any Annual Reports to Shareholders.

**Exhibit C-2  
SEC Filings**

Applicant is not required to file with the SEC.

**Exhibit C-3  
Financial Statements**

Applicant's financial statements (balance sheet, income statement, and cash flow statement) are labeled and attached

**Exhibit C-4  
Financial Arrangements**

Applicant does not have any financial arrangements to conduct CRES as a business activity.

**Exhibit C-5  
Forecasted Financial Statements**

Applicant's two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) are labeled and attached.

**Exhibit C-6  
Credit Rating**

Applicant does not have a credit rating at this time.

**Exhibit C-7  
Credit Report**

Applicant does not have a credit report at this time.

**Exhibit C-8  
Bankruptcy Information**

There have been no reorganizations, protection from creditors, or any other form of bankruptcy filings made by Applicant, a parent or affiliate organization that guarantees the obligations of the application or any officer of the applicant in the current year or within the two most recent years preceding the application.

TRUSTED ENERGY LLC

**Exhibit C-9**  
**Merger Information**

There has been no dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

**FINANCIAL STATEMENTS  
OF  
TRUSTED ENERGY LLC  
DECEMBER 31, 2014**

Encino Office Park IV  
6345 Balboa Blvd. Suite 382  
Encino, CA 91316

Office: 818-342-0808  
Fax: 818-774-1631  
Cell: 818-585-7827  
Email: [Larry@lsrachmelcpa.com](mailto:Larry@lsrachmelcpa.com)  
Website: [www.lsrachmelcpa.com](http://www.lsrachmelcpa.com)

## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Trusted Energy LLC.  
5340 Yarmouth Ave. #307  
Encino CA 91316

I have compiled the accompanying Statement of Assets, Liabilities, and Equity—Income Tax Basis of Trusted Energy LLC a California Limited Liability Company as of December 31, 2014, and the related Statement of Revenues and Expenses—Income Tax Basis for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Trusted Energy LLC.



Lawrence S. Rachmel CPA  
March 20, 2015  
Encino California

**TRUSTED ENERGY LLC**  
**Statement of Revenues and Expenses - Income Tax Basis**  
**For the Year Ended December 31, 2014**

	Dec 31, 2014
<b>Revenue</b>	
Sales	\$ 199,832.99
<b>Total Revenue</b>	<b>199,832.99</b>
<b>Cost of Goods Sold</b>	
Total Cost of Goods Sold	<u>0.00</u>
<b>Gross Profit</b>	<b>199,832.99</b>
<b>Operating Expenses</b>	
Advertising and Promotion	1,553.95
Automobile Expense	3,970.35
Bank Service Charges	825.04
Bonus	1,084.25
Business Promotion	182.47
Commissions	1,289.19
Meals and Entertainment	5,359.68
Office Supplies & Expenses	7,692.02
Outside Service	72,078.49
Parking	119.45
Payroll Expenses	37,139.53
Payroll Processing Fee	2,901.82
Postage & Delivery	221.27
Professional Fees	7,407.63
Rent Expense	21,692.50
Repairs and Maintenance	282.15
Storage	985.97
Taxes	6,860.34
Telephone Expense	4,878.75
Travel Expense	8,730.98
Utilities	<u>165.81</u>
<b>Total Operating Expenses Before Other Income and Expenses</b>	<b><u>185,421.64</u></b>
<b>Operating Income (Loss) Before Other Income and Expenses</b>	<b>14,411.35</b>
<b>Other Income</b>	
Total Other Income	0.00
<b>Other Expenses</b>	
Deductible Personal	224.30
Non-Deductible Personal	<u>3,742.87</u>
<b>Total Other Expenses</b>	<b><u>3,967.17</u></b>
<b>Income (Loss) Before Income Taxes</b>	<b>10,444.18</b>
<b>Income Tax</b>	
Net Income (Loss)	<b><u>\$ 10,444.18</u></b>

**TRUSTED ENERGY LLC**  
**Statement of Assets, Liabilities, and Equity - Income Tax Basis**  
**December 31, 2014**

**Assets**

	2014
<b>Current Assets</b>	
Chase Chk#4144	\$ (562.03)
<b>Total Current Assets</b>	<b>(562.03)</b>
<b>Property and Equipment</b>	
<b>Total Property and Equipment</b>	<b>0.00</b>
<b>Other Assets</b>	
Investments	17,050.00
<b>Total Other Assets</b>	<b>17,050.00</b>
<b>Total Assets</b>	<b>\$ 16,487.97</b>

**Liabilities and Equity**

	2014
<b>Current Liabilities</b>	
<b>Total Current Liabilities</b>	<b>0.00</b>
<b>Long-Term Liabilities</b>	
<b>Total Long-Term Liabilities</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>0.00</b>
<b>Equity</b>	
Opening Balance Equity	\$ 6,043.79
Net Income	10,444.18
<b>Total Equity</b>	<b>16,487.97</b>
<b>Total Liabilities and Equity</b>	<b>\$ 16,487.97</b>

## Exhibit C-5

**Trusted Energy LLC**  
**Forcasted Financial Statements**  
**Income Statement - Fiscal Years 2015 & 2016**

	<b>2016</b>	<b>2017</b>
<b>Revenue</b>	<b>\$315,000.00</b>	<b>\$409,500.00</b>
<b>Expenses</b>		
Salaries	\$ 74,360.00	\$ 109,687.00
Commissions	\$ 40,950.00	\$ 56,000.00
Purchase Fees	\$ 73,457.00	\$ 87,540.00
Rent	\$ 30,000.00	\$ 30,000.00
Telephone	\$ 5,856.00	\$ 7,845.00
Supplies	\$ 4,248.00	\$ 6,750.00
Mail	\$ 425.00	\$ 575.00
Travel	\$ 8,000.00	\$ 11,000.00
<b>Total Expenses</b>	<b>\$237,296.00</b>	<b>\$309,397.00</b>
<b>Net Income</b>	<b>\$77,704.00</b>	<b>\$100,103.00</b>