September 30, 2015

Barcy F. McNeal
Docketing Division Chief
Public Utilities Commission of Ohio
180 East Broad Street
Columbus Ohio 43215-3793

Re: *In the Matter of the Distribution Investment Rider for Ohio Power Company*, Case No. 14-1696-EL-RDR

Dear Ms. McNeal:

Steven T. Nourse
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Through the Opinion and Order issued August 8, 2012 in Case No. 11-346-EL-SSO et al. (ESP II), the Commission modified and approved the Company's proposal to establish the Distribution Investment Rider (DIR). As part of the Commission's approval of the DIR, it ordered that quarterly updates be made and that audits would be implemented on an annual basis.

The Company submits its DIR adjustment based on investment data from the FERC Form 3Q for the 2nd quarter of 2015. Included in the adjustment is the over/under recovery for June 2015 plant actual balances.

Through its August 8 ESP II Order, the Commission approved the Company’s proposal that for any year the DIR revenue is less than the annual cap allowance, the difference shall be applied to increase the cap for the subsequent period. The Company is including calculations on the Over/Under schedule that increase the 2015 cap by the difference between the 2012, 2013, and 2014 DIR revenue and the approved $86,000,000 2012 cap, prorated to represent the partial year, $104,000,000 2013 cap, and the $124,000,000 2014 cap. The Company’s calculations reflect the Commission’s May 28, 2015 entry in Case No. 13-2385-EL-SSO, which set the 2015 cap at $145,000,000.

On November 13, 2013, the Commission approved the Company’s proposal to include the Deferred Asset Recovery Rider (DARR) under-recovery true-up in the DIR rates effective Cycle 1 December 2013. In this DIR filing, included in the true-up of the DIR revenue collected in December 2013, the Company has adjusted the DIR Over/Under calculation to exclude the revenue attributable to the DARR under-recovery revenue requirement.

Through its order on November 28, 2012, the Commission clarified that future DIR filings should be automatically approved 60 days after the application is filed, with the new rate to take effect on the proposed effective date, unless the 60-day period is suspended by the Commission. The Company is updating its DIR to be effective on the first billing cycle of December 2015 unless otherwise ordered by the Commission.

Regards,

/s/ Steven T. Nourse

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AEP Ohio Distribution Investment Rider June 2015

Line		Return	Depreciation	Property Tax	Total
1	Distribution Plant as of 8/31/2010	$ 3,345,925,000	$ 3,345,925,000	$ 3,345,925,000	
2	Accumulated Depreciation as of 8/31/2010	$ 1,253,173,000	$ -	$ 1,253,173,000	
3=1-2	Net Distribution Plant	$ 2,092,752,000	$ 3,345,925,000	$ 2,092,752,000	
4					
5	June 2015 Distribution Plant	$ 4,174,280,437	$ 4,174,280,437	$ 4,174,280,437	
6	Accumulated Depreciation June 2015	$ 1,464,795,968		$ 1,464,795,968	
7=5-6	Net Distribution Plant	$ 2,709,484,469	$ 4,174,280,437	$ 2,709,484,469	
8					
9=7-3	Change in Distribution Net Plant	$ 616,732,469	$ 828,355,437	$ 616,732,469	
10					
11	Remove Plant Held for Future Use	$ 18,085	$ -	$ 18,085	
12					
13	gridSMART II Net Plant Adjustment (Recovered through GS Rider)	$ 18,625,198	$ 26,722,879	$ 18,625,198	
14					
15	Incremental Veg Mgmt Net Plant Adjustment (Recovered through Rider)	$ 30,044,529	$ 34,248,854	$ 30,044,529	
16					
17	Incremental ADIT/Theorectical Reserve Offset	$ 271,520,389	$ -	$ 122,178,000	
18					
19=9-11-13-15-17	Adjusted Change in Distribution Plant	$ 296,524,268	$ 767,383,704	$ 445,866,657	
20					
21	Carrying Charge Rate	10.54%	3.68%	5.66%	19.88%
22					
23=19*21	Initial Rider Revenue	$ 31,253,658	$ 28,239,720	$ 25,236,053	$ 84,729,431
24					
25	Revenue Offset Provided in Distribution Stipulation				$ 62,344,000
26					
27=23+25	Revised Rider Revenue				$ 147,073,431
28					
29	Gross Up Factor (CAT)				100.26%
30					
31=27*29	Revised Grossed Up Revenue				$ 147,455,822
32					
33	2015 Rider Revenue Cap				$ 171,922,695
34					
35	2015 Rider Revenue (lesser of line 27 & 33)				$ 147,455,822
36					
37	(Over)/Under (Based on July Actuals)				$ 16,922,730
38					
39=35+37	2015 Fully Adjusted Revenue Requirement				$ 164,378,552
40					
41	Annual Base Distribution Revenue (12 months ending June 2015)				$ 642,356,031
42					
43=39/41	AEP Ohio Percentage of Base Distribution Revenue				25.58994%

DISTRIBUTION UTILITY PLANT ADFIT
ACTUAL BALANCES
Account 2821001

DISTRIBUTION	D Case Filing Balance @ 8/31/2010	Actual Book Balance @ 12/31/2011	Actual Book Balance @ 12/31/2012	Actual Book Balance @ 12/31/2013	Actual Book Balance @ 12/31/2014	Actual Book Balance @ 3/31/2015	Actual Book Balance @ 6/30/2015
ADFIT - A/C 282 (Utility Property)	(328,328,000)	(420,358,000)	(477,005,603)	(527,003,174)	(586,506,790)	(592,898,707)	(599,848,389)

AEP Ohio Net Book Value June 2015

GL_account	utility_account	month	book_cost	allocated_reserve	net_book_value
1010001 Plant In Service	36600 - Underground Conduit	06/2015	196860207.2	50503966.26	146356241
1010001 Plant In Service	37000 - Meters	06/2015	165131253.3	12770889.06	152360364.2
1010001 Plant In Service	36800 - Line Transformers	06/2015	720720829.9	274167294.6	446553535.3
1010001 Plant In Service	37300 - Street Lghtng & Signal Sys	06/2015	38685989.28	18511241.89	20174747.39
1010001 Plant In Service	37200 - Leased Prop Cust Premises	06/2015	103793	75048.2	28744.8
1010001 Plant In Service	37016 - AMI Meters	06/2015	19868431.78	10578296.75	9290135.03
1010001 Plant In Service	36200 - Station Equipment	06/2015	561076121.5	175711082.8	385365038.7
1010001 Plant In Service	36400 - Poles, Towers and Fixtures	06/2015	652077879.6	365619712.4	286458167.2
1010001 Plant In Service	36700 - Undergrnd Conductors,Device	06/2015	553603749.6	223983853.6	329619896
1010001 Plant In Service	36000 - Land	06/2015	17097413.52	0	17097413.52
1010001 Plant In Service	36500 - Overhead Conductors, Device	06/2015	665315668.7	159322540.2	505993128.5
1010001 Plant In Service	36900 - Services	06/2015	316078203.6	131680005.8	184398197.9
1010001 Plant In Service	36010 - Land Rights	06/2015	40942506.23	0	40942506.23
1010001 Plant In Service	37100 - Installs Customer Premises	06/2015	54023104.87	40061531.46	13961573.41
1010001 Plant In Service	36100 - Structures and Improvements	06/2015	20376443.91	9986779.16	10389664.75
1010001 Plant In Service	36300 - Storage Battery Equipment	06/2015	5069926.03	2415235.53	2654690.5
1060001 Completd Constr not Classif	36500 - Overhead Conductors, Device	06/2015	26417717.55	385941.15	26031776.4
1060001 Completd Constr not Classif	36800 - Line Transformers	06/2015	7239058.82	195713.94	7043344.88
1060001 Completd Constr not Classif	36700 - Undergrnd Conductors,Device	06/2015	26425897.42	468815.08	25957082.34
1060001 Completd Constr not Classif	36100 - Structures and Improvements	06/2015	14727.14	63.46	14663.68
1060001 Completd Constr not Classif	36200 - Station Equipment	06/2015	51998409.23	1263298.07	50735111.16
1060001 Completd Constr not Classif	36400 - Poles, Towers and Fixtures	06/2015	16778343.12	353736.39	16424606.73
1060001 Completd Constr not Classif	36900 - Services	06/2015	1671805.82	34787.51	1637018.31
1060001 Completd Constr not Classif	37100 - Installs Customer Premises	06/2015	253947.26	9153.9	244793.36
1060001 Completd Constr not Classif	37000 - Meters	06/2015	463.33	2.6	460.73
1060001 Completd Constr not Classif	36000 - Land	06/2015	2186496.11	0	2186496.11
1060001 Completd Constr not Classif	36300 - Storage Battery Equipment	06/2015	0	0	0
1060001 Completd Constr not Classif	37300 - Street Lghtng & Signal Sys	06/2015	273094.96	8487.94	264607.02
1060001 Completd Constr not Classif	36600 - Underground Conduit	06/2015	13280116.19	499902.42	12780213.77
1060001 Completd Constr not Classif	36010 - Land Rights	06/2015	695386.66	0	695386.66
1060001 Completd Constr not Classif	37016 - AMI Meters	06/2015	13451.14	419.13	13032.01
			$ 4,174,280,436.72	$ 1,478,607,799.29	$ 2,695,672,637.43
		RWIP		$ (13,811,831.53)	
			$ 4,174,280,436.72	$ 1,464,795,967.76	$ 2,709,484,468.96

Net Book Value AEP Ohio gridSMART Assets June 2015

company	utility_account	cc_rate_codes	month	book_cost	allocated_reserve	net_book_value
Ohio Power - Distr	36700 - Undergrnd Conductors,Device	gridSMART	06/2015	16537.92	1114.42	15423.5
Ohio Power - Distr	37016 - AMI Meters	gridSMART	06/2015	10256493.46	6391783.75	3864709.71
Ohio Power - Distr	36400 - Poles, Towers and Fixtures	gridSMART	06/2015	461328.95	68727.3	392601.65
Ohio Power - Distr	36800 - Line Transformers	gridSMART	06/2015	1100724.85	149442.66	951282.19
Ohio Power - Distr	37300 - Street Lghtng & Signal Sys	gridSMART	06/2015	2726.72	488.59	2238.13
Ohio Power - Distr	36500 - Overhead Conductors, Device	gridSMART	06/2015	9962178.25	960946.35	9001231.9
Ohio Power - Distr	37000 - Meters	gridSMART	06/2015	0	0	0
Ohio Power - Distr	36200 - Station Equipment	gridSMART	06/2015	4728168.83	497279.52	4230889.31
Ohio Power - Distr	37100 - Installs Customer Premises	gridSMART	06/2015	95614.87	17195.88	78418.99
Ohio Power - Distr	36600 - Underground Conduit	gridSMART	06/2015	1707.38	115.14	1592.24
Ohio Power - Distr	36900 - Services	gridSMART	06/2015	97397.65	10587.39	86810.26
				$ 26,722,878.88	$ 8,097,681.00	$ 18,625,197.88

	Total Capital Spend									2.86%	4.00%				3.30%
month number	CSP	OPC	Merged	Remove Base CSP	CSP Incremental	CSP Cummulative Incremental	Remove Base OPCo	OPCO Incremental	OPCO Cummulative Incremental	CSP Depreciation	OPCo Depreciation	Remove Base Combined	Incremental	Combined Cummulative Incremental	Combined Depreciation
200901	$ 104,724	$ 187,059		$ 65,809	$ 38,915	$ 38,915	$ 136,656	$ 50,403	$ 50,403				$ 89,318		
200902	$ 114,757	$ 181,141	$ -	$ 66,398	$ 48,359	$ 87,273	$ 116,663	$ 64,478	$ 114,880	$ 93	$ 168		$ 112,836		
200903	$ 185,456	$ 325,269	$ -	$ 97,710	$ 87,746	$ 175,020	$ 206,231	$ 119,038	$ 233,918	$ 208	$ 383		$ 206,784		
200904	$ 149,513	$ 418,705	$ -	$ 138,973	$ 10,540	$ 185,559	$ 255,896	$ 162,809	$ 396,727	$ 417	$ 780		$ 173,349		
200905	$ 300,530	$ 746,872	$ -	$ 229,935	$ 70,595	$ 256,154	$ 289,474	$ 457,398	$ 854,125	$ 442	$ 1,322		$ 527,993		
200906	$ 231,571	$ 386,671	$ -	$ 79,621	$ 151,950	$ 408,104	$ 224,192	$ 162,479	$ 1,016,605	$ 611	$ 2,847		$ 314,429		
200907	$ 244,585	$ 541,455	$ -	$ 132,439	$ 112,146	$ 520,250	$ 184,069	$ 357,386	$ 1,373,990	$ 973	$ 3,389		$ 469,532		
200908	$ 214,666	$ 180,036	$ -	$ 107,287	$ 107,379	$ 627,629	$ 216,113	$ (36,077)	$ 1,337,914	$ 1,240	$ 4,580		$ 71,302		
200909	$ 187,440	$ 290,979	$ -	$ 16,309	$ 171,131	$ 798,760	$ 226,225	$ 64,754	$ 1,402,667	$ 1,496	$ 4,460		$ 235,885		
200910	$ 455,658	$ 822,415	$ -	$ 60,780	$ 394,878	$ 1,193,638	$ 184,145	$ 638,270	$ 2,040,937	$ 1,904	$ 4,676		$ 1,033,148		
200911	$ 686,483	$ 578,379	$ -	$ 95,597	$ 590,886	$ 1,784,524	$ 139,913	$ 438,466	$ 2,479,403	$ 2,845	$ 6,803		$ 1,029,352		
200912	$ 998,822	$ 582,985	$ -	$ 116,810	$ 882,012	$ 2,666,536	$ 242,341	$ 340,644	$ 2,820,047	$ 4,253	$ 8,265		$ 1,222,656		
201001	$ 610,600	$ 231,600	$ -	$ 65,809	$ 544,791	$ 3,211,327	$ 136,656	$ 94,944	$ 2,914,991	$ 6,355	$ 9,400		$ 639,735		
201002	$ 101,405	$ 126,837	$ -	$ 66,398	$ 35,007	$ 3,246,334	$ 116,663	$ 10,174	$ 2,925,164	$ 7,654	$ 9,717		$ 45,180		
201003	$ 245,797	$ 393,086	$ -	$ 97,710	$ 148,087	$ 3,394,421	$ 206,231	$ 186,855	$ 3,112,019	$ 7,737	$ 9,751		$ 334,942		
201004	$ 337,530	$ 546,620	$ -	$ 138,973	$ 198,557	$ 3,592,978	$ 255,896	$ 290,724	$ 3,402,743	$ 8,090	$ 10,373		$ 489,281		
201005	$ 427,796	$ 626,308	$ -	$ 229,935	$ 197,861	$ 3,790,838	$ 289,474	$ 336,834	$ 3,739,577	$ 8,563	$ 11,342		$ 534,695		
201006	$ 291,600	$ 448,774	$ -	$ 79,621	$ 211,979	$ 4,002,817	$ 224,192	$ 224,582	$ 3,964,160	$ 9,035	$ 12,465		$ 436,561		
201007	$ 409,080	$ 411,784	$ -	$ 132,439	$ 276,641	$ 4,279,458	$ 184,069	$ 227,715	$ 4,191,874	$ 9,540	$ 13,214		$ 504,356		
201008	$ 445,525	$ 486,963	$ -	$ 107,287	$ 338,238	$ 4,617,696	$ 216,113	$ 270,850	$ 4,462,725	$ 10,199	$ 13,973		$ 609,088		
201009	$ 383,478	$ 784,754	$ -	$ 16,309	$ 367,169	$ 4,984,865	$ 226,225	$ 558,529	$ 5,021,253	$ 11,006	$ 14,876		$ 925,698		
201010	$ 520,171	$ 716,631	$ -	$ 60,780	$ 459,391	$ 5,444,256	$ 184,145	$ 532,486	$ 5,553,740	$ 11,881	$ 16,738		$ 991,877		
201011	$ 571,699	$ 756,862	$ -	$ 95,597	$ 476,102	$ 5,920,358	$ 139,913	$ 616,949	$ 6,170,688	$ 12,975	$ 18,512		$ 1,093,051		
201012	$ 472,255	$ 971,781	$ -	$ 116,810	$ 355,445	$ 6,275,803	$ 242,341	$ 729,440	$ 6,900,128	$ 14,110	$ 20,569		$ 1,084,885		
201101	$ 204,113	$ 81,919	$ -	$ 65,809	$ 138,304	$ 6,414,107	$ 136,656	$ (54,737)	$ 6,845,391	$ 14,957	$ 23,000		$ 83,567		
201102	$ 202,054	$ 645,215	$ -	$ 66,398	$ 135,656	$ 6,549,763	$ 116,663	$ 528,552	$ 7,373,942	$ 15,287	$ 22,818		$ 664,207		
201103	$ 176,176	$ 487,443	$ -	$ 97,710	$ 78,466	$ 6,628,229	$ 206,231	$ 281,212	$ 7,655,154	$ 15,610	$ 24,580		$ 359,678		
201104	$ 193,824	$ 621,157	$ -	$ 138,973	$ 54,851	$ 6,683,080	$ 255,896	$ 365,261	$ 8,020,415	$ 15,797	$ 25,517		$ 420,112		
201105	$ 255,085	$ 581,351	$ -	$ 229,935	$ 25,150	$ 6,708,230	$ 289,474	$ 291,877	$ 8,312,292	$ 15,928	$ 26,735		$ 317,027		
201106	$ 274,900	$ 584,365	$ -	$ 79,621	$ 195,279	$ 6,903,509	$ 224,192	$ 360,173	$ 8,672,466	$ 15,988	$ 27,708		$ 555,452		
201107	$ 653,539	$ 1,034,656	$ -	$ 132,439	$ 521,100	$ 7,424,608	$ 184,069	$ 850,587	$ 9,523,052	$ 16,453	$ 28,908		$ 1,371,687		
201108	$ 251,652	$ 609,531	$ -	$ 107,287	$ 144,365	$ 7,568,974	$ 216,113	$ 393,418	$ 9,916,471	$ 17,695	$ 31,744		$ 537,783		
201109	$ 334,765	$ 714,840	$ -	$ 16,309	$ 318,456	$ 7,887,430	$ 226,225	$ 488,615	$ 10,405,085	$ 18,039	$ 33,055		$ 807,071		
201110	$ 592,129	$ 557,690	$ -	$ 60,780	$ 531,349	$ 8,418,779	$ 184,145	$ 373,545	$ 10,778,631	$ 18,798	$ 34,684		$ 904,894		
201111	$ 580,100	$ 464,781	$ -	$ 95,597	$ 484,503	$ 8,903,282	$ 139,913	$ 324,868	$ 11,103,498	$ 20,065	$ 35,929		$ 809,371		
201112	$ 581,996	$ 893,769	$ -	$ 116,810	$ 465,186	$ 9,368,468	$ 242,341	$ 651,428	$ 11,754,926	$ 21,219	$ 37,012		$ 1,116,614	$ 21,123,394	
201201			$ 611,711									$ 202,465	$ 409,246	$ 21,532,639	$ 58,089
201202			$ 634,456									$ 183,062	$ 451,394	$ 21,984,033	$ 59,215
201203			$ 898,712									$ 303,941	$ 594,771	$ 22,578,804	$ 60,456
201204			$ 1,036,073									$ 394,869	$ 641,204	$ 23,220,008	$ 62,092
201205			$ 669,495									$ 519,409	$ 150,086	$ 23,370,094	$ 63,855
201206			$ 605,353									$ 303,813	$ 301,540	$ 23,671,634	$ 64,268
201207			$ 290,259									$ 316,508	$ (26,249)	$ 23,645,385	$ 65,097
201208			$ 845,820									$ 323,400	$ 522,420	$ 24,167,805	$ 65,025
201209			$ 553,280									$ 242,534	$ 310,746	$ 24,478,551	$ 66,461
201210			$ 1,542,575									$ 244,925	$ 1,297,650	$ 25,776,201	$ 67,316
201211			$ 823,035									$ 235,510	$ 587,525	$ 26,363,726	$ 70,885
201212			$ 364,543									$ 359,151	$ 5,392	$ 26,369,118	$ 72,500
201301			$ 489,666									$ 202,465	$ 287,201	$ 26,656,318	$ 72,515
201302			$ 596,846									$ 183,062	$ 413,784	$ 27,070,103	$ 73,305
201303			$ 199,160									$ 303,941	$ (104,781)	$ 26,965,321	$ 74,443
201304			$ 482,421									$ 394,869	$ 87,552	$ 27,052,873	$ 74,155
201305			$ 889,058									$ 519,409	$ 369,649	$ 27,422,522	$ 74,395
201306			$ 912,561									$ 303,813	$ 608,748	$ 28,031,271	$ 75,412
201307			$ 326,459									$ 316,508	$ 9,951	$ 28,041,221	$ 77,086
201308			$ 663,590									$ 323,400	$ 340,190	$ 28,381,412	$ 77,113
201309			$ 803,188									$ 242,534	$ 560,654	$ 28,942,065	$ 78,049
201310			$ 1,064,104									$ 244,925	$ 819,179	$ 29,761,245	$ 79,591
201311			$ 1,104,464									$ 235,510	$ 868,954	$ 30,630,198	$ 81,843
201312			$ 396,847									$ 359,151	$ 37,696	$ 30,667,894	$ 84,233
201401			$ 509,736									$ 202,465	$ 307,271	$ 30,975,165	$ 84,337
201402			$ 380,432									$ 183,062	$ 197,370	$ 31,172,535	$ 85,182
201403			$ 313,460									$ 303,941	$ 9,519	$ 31,182,054	$ 85,724
201404			$ 722,576									$ 394,869	$ 327,707	$ 31,509,760	$ 85,751
201405			$ 721,383									$ 519,409	$ 201,974	$ 31,711,734	$ 86,652
201406			$ 840,082									$ 303,813	$ 536,269	$ 32,248,004	$ 87,207
201407			$ 367,659									$ 316,508	$ 51,151	$ 32,299,154	$ 88,682
201408			$ 586,973									$ 323,400	$ 263,573	$ 32,562,728	$ 88,823
201409			$ 453,719									$ 242,534	$ 211,185	$ 32,773,913	$ 89,548
201410			$ 691,597									$ 244,925	$ 446,672	$ 33,220,585	$ 90,128
201411			$ 639,040									$ 235,510	$ 403,530	$ 33,624,114	$ 91,357
201412			$ 650,728									$ 359,151	$ 291,577	$ 33,915,691	$ 92,466
201501			$ 269,427									$ 202,465	$ 66,962	$ 33,982,653	$ 93,268
201502			$ 472,937									$ 183,062	$ 289,875	$ 34,272,528	$ 93,452
201503			$ 347,103									$ 303,941	$ 43,162	$ 34,315,690	$ 94,249
201504			$ 245,097									$ 394,869	$ (149,772)	$ 34,165,918	$ 94,368
201505			$ 542,937									$ 519,409	$ 23,528	$ 34,189,446	$ 93,956
201506			$ 363,221									$ 303,813	$ 59,408	$ 34,248,854	$ 94,021
	$ 12,991,474	$ 19,020,683	$ 25,921,783	$ 3,623,006	$ 9,368,468		$ 7,265,757	$ 11,754,926		$ 337,465	$ 550,290	**$ 12,796,323**	**$ 34,248,854**		**$ 3,316,570**

Cummulative Incremental Capital	$ 34,248,854.04
Remove Depreciation	$ (4,204,324.92)
Incremental Veg NBV	$ 30,044,529.12

DIR Over/Under Calculation

	Revenue Requirement	1/12 Revenue Requirement
Aug-12	$ 67,630,393.91	$ 5,635,866.16
Sep-12	$ 69,670,556.32	$ 5,805,879.69
Oct-12	$ 71,354,438.06	$ 5,946,203.17
Nov-12	$ 69,440,000.77	$ 5,786,666.73
Dec-12	$ 71,478,392.55	$ 5,956,532.71
Jan-13	$ 71,918,112.27	$ 5,993,176.02
Feb-13	$ 71,708,851.72	$ 5,975,737.64
Mar-13	$ 72,298,648.39	$ 6,024,887.37
Apr-13	$ 72,894,056.23	$ 6,074,504.69
May-13	$ 74,390,444.89	$ 6,199,203.74
Jun-13	$ 91,483,002.49	$ 7,623,583.54
Jul-13	$ 93,180,148.99	$ 7,765,012.42
Aug-13	$ 95,075,456.80	$ 7,922,954.73
Sep-13	$ 96,174,053.73	$ 8,014,504.48
Oct-13	$ 99,216,687.73	$ 8,268,057.31
Nov-13	$ 102,191,956.74	$ 8,515,996.40
Dec-13	$ 105,913,286.21	$ 8,826,107.18
Jan-14	$ 107,100,769.43	$ 8,925,064.12
Feb-14	$ 107,910,709.53	$ 8,992,559.13
Mar-14	$ 110,376,371.12	$ 9,198,030.93
Apr-14	$ 112,444,013.71	$ 9,370,334.48
May-14	$ 117,641,732.84	$ 9,803,477.74
Jun-14	$ 119,485,398.67	$ 9,957,116.56
Jul-14	$ 122,157,951.77	$ 10,179,829.31
Aug-14	$ 124,297,307.72	$ 10,358,108.98
Sep-14	$ 126,074,525.96	$ 10,506,210.50
Oct-14	$ 131,131,501.23	$ 10,927,625.10
Nov-14	$ 134,295,513.84	$ 11,191,292.82
Dec-14	$ 133,993,377.89	$ 11,166,114.82
Jan-15	$ 136,772,286.75	$ 11,397,690.56
Feb-15	$ 138,457,241.18	$ 11,538,103.43
Mar-15	$ 140,974,888.70	$ 11,747,907.39
Apr-15	$ 142,881,321.71	$ 11,906,776.81
May-15	$ 146,364,580.93	$ 12,197,048.41
Jun-15	$ 147,455,821.85	$ 12,287,985.15
Jul-15		$ -
Aug-15		$ -
Sep-15		$ -
Oct-15		$ -
Nov-15		$ -
Dec-15		$ -
Sum		$ 307,986,150.22
DIR Revenue through July 2015		$ 292,782,713.28
DARR True-Up Revenue		$ 1,719,293.00
(Over)/Under		$ 16,922,729.94

Calculation of DIR Cap 2012

	2012 Cap* 86,000,000	2012 Acutal	(Over)/Under
Aug-12	$ 7,166,667	$ 5,635,866	
Sep-12	$ 7,166,667	$ 5,805,880	
Oct-12	$ 7,166,667	$ 5,946,203	
Nov-12	$ 7,166,667	$ 5,786,667	
Dec-12	$ 7,166,667	$ 5,956,533	
	$ 35,833,333	$29,131,148	$ 6,702,185

* Represents Partial Year

Calculation of DIR Cap 2013

2013 Cap	$104,000,000
2012 Under	$ 6,702,185
Total 2013	$110,702,185

	2013 Cap	2013 Actual	(Over)/Under
Jan-13	$ 9,225,182	$ 5,993,176	
Feb-13	$ 9,225,182	$ 5,975,738	
Mar-13	$ 9,225,182	$ 6,024,887	
Apr-13	$ 9,225,182	$ 6,074,505	
May-13	$ 9,225,182	$ 6,199,204	
Jun-13	$ 9,225,182	$ 7,623,584	
Jul-13	$ 9,225,182	$ 7,765,012	
Aug-13	$ 9,225,182	$ 7,922,955	
Sep-13	$ 9,225,182	$ 8,014,504	
Oct-13	$ 9,225,182	$ 8,268,057	
Nov-13	$ 9,225,182	$ 8,515,996	
Dec-13	$ 9,225,182	$ 8,826,107	
	$110,702,185	$ 87,203,726	$ 23,498,459

Calculation of DIR Cap 2014

2014 Cap	$124,000,000
2013 Under	$ 23,498,459
Total 2014	$147,498,459

	2014 Cap	2014 Actual	(Over)/Under
Jan-14	$ 12,291,538	$ 8,925,064	
Feb-14	$ 12,291,538	$ 8,992,559	
Mar-14	$ 12,291,538	$ 9,198,031	
Apr-14	$ 12,291,538	$ 9,370,334	
May-14	$ 12,291,538	$ 9,803,478	
Jun-14	$ 12,291,538	$ 9,957,117	
Jul-14	$ 12,291,538	$ 10,179,829	
Aug-14	$ 12,291,538	$ 10,358,109	
Sep-14	$ 12,291,538	$ 10,506,210	
Oct-14	$ 12,291,538	$ 10,927,625	
Nov-14	$ 12,291,538	$ 11,191,293	
Dec-14	$ 12,291,538	$ 11,166,115	
	$147,498,459	$120,575,764	$ 26,922,695

Calculation of DIR Cap 2015

2015 Cap	$145,000,000
2014 Under	$ 26,922,695
Total 2015	$171,922,695

	2015 Cap	2015 Actual	(Over)/Under
Jan-15	$ 14,326,891	$ 11,397,691	
Feb-15	$ 14,326,891	$ 11,538,103	
Mar-15	$ 14,326,891	$ 11,747,907	
Apr-15	$ 14,326,891	$ 11,906,777	
May-15	$ 14,326,891	$ 12,197,048	
Jun-15	$ 14,326,891	$ 12,287,985	
Jul-15	$ 14,326,891	$ -	
Aug-15	$ 14,326,891	$ -	
Sep-15	$ 14,326,891	$ -	
Oct-15	$ 14,326,891	$ -	
Nov-15	$ 14,326,891	$ -	
Dec-15	$ 14,326,891	$ -	
	$171,922,695	$ 71,075,512	$ 100,847,183

DISTRIBUTION INVESTMENT RIDER

Effective Cycle 1 ~~September~~ December 2015, all customer bills subject to the provisions of this Rider, including any bills rendered under special contract, shall be adjusted by the Distribution Investment Rider charge of ~~24.34979~~25.58994% of the customer's distribution charges under the Company's Schedules, excluding charges under any applicable Riders. This Rider shall be adjusted periodically to recover amounts authorized by the Commission.

OAD - DISTRIBUTION INVESTMENT RIDER
(Open Access Distribution- Distribution Investment Rider)

Effective Cycle 1 ~~September~~ December 2015, all customer bills subject to the provisions of this Rider, including any bills rendered under special contract, shall be adjusted by the Distribution Investment Rider charge of ~~24.34979~~25.58994% of the customer's distribution charges under the Company's Schedules, excluding charges under any applicable Riders. This Rider shall be adjusted periodically to recover amounts authorized by the Commission.