

Exhibit C-5 Revised

CRES Application Chelsea Energy & Trading LLC

Case Number 15-1430-GA-AGG

Forecasted financial statements. (Revised to add)

	2015 (8 months Actual 4 months estimates)	2016 Estimated	2017 Estimated
Revenue	\$285,000	\$400,000	\$450,000
Commissions	\$ 85,000	\$100,000	\$120,000
Net Sales	\$200,000	\$300,000	\$330,000
Operating Costs	\$ 70,000	\$120,000	\$120,000
Net Before Tax	\$130,000	\$180,000	\$210,000
Tax	\$ 39,000	\$ 60,000	\$ 70,000
Net Income	\$ 91,000	\$120,000	\$140,000

Balance Sheet	2015	2016	2017
<u>Assets</u>			
Cash	\$100,000	\$100,000	\$100,000
Receivables	\$ 0	\$ 0	\$ 0
Equipment	\$ 0	\$ 0	\$ 0
Trading Account	\$100,000	\$100,000	\$150,000
Total	\$200,000	\$200,000	\$250,000
<u>Liabilities</u>			
Payables	\$(10,000)	\$ 0	\$ 0
Shareholder loans	\$170,000	\$ 50,000	\$ 0
Shareholder Equity	\$ 40,000	\$150,000	\$250,000
Total	\$200,000	\$200,000	\$250,000

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Summary: Amended Application Amended Exhibit C-5 in Gas case number 15-1430-GA-AGG electronically filed by Mr. Stephen R Etsler on behalf of Chelsea Energy & trading