Legal Department

July 28, 2015

Barcy F. McNeal
Docketing Division Chief
Public Utilities Commission of Ohio
180 East Broad Street
Columbus Ohio 43215-3793

Steven T. Nourse
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Re: *Application of Ohio Power Company for Authority to True-Up the Deferred Asset Recovery Rider In Relation to the Issuance of Phase-In-Recovery Bonds*, Case No. 12-1969-EL-ATS

Dear Ms. McNeal:

Ohio Power Company (AEP Ohio) submitted its update to the Deferred Asset Phase-In Rider in this docket on July 15, 2015. Based on review and input from Staff, two minor corrections in the supporting calculations were identified. Attached are updated Attachments 1 and 2 which slightly modify the proposed rate. The bond payment amount as originally filed on Attachment 2 page 1 was reduced to remove the inadvertent inclusion of taxes that are already accounted for on Attachment 2 page 1. Also on Attachment 2 page 2, a formula error excluded the collection True up from June 2014.

Thank you for your attention to this matter.

Respectfully Submitted,

//s/ Steven T. Nourse

cc: Parties of Record

OHIO POWER COMPANY

~~1st~~ 2nd Revised Sheet No. 465-1
Replaces ~~Original~~ 1st Revised Sheet No. 465-1

P.U.C.O. NO. 20
Deferred Asset Phase-In Rider

Effective ~~August 1, 2014~~August 1, 2015, all customer bills subject to the provisions of this Rider, including any bills rendered under special contract, shall be adjusted by the Deferred Asset Phase-In Rider charge of ~~7.60%~~ 7.66%of the customer's base distribution charges under the Company's Schedules, excluding charges under any applicable Riders. This Rider shall be adjusted periodically to recover amounts authorized by the Commission as set forth in the financing order in Case No. 12-1969-EL-ATS.

Filed pursuant to Order dated March 20, 2013 in Case No. 12-1969-EL-ATA

Issued: August 1, ~~2014~~ 2015 Effective: August 1, ~~2014~~2015

Issued by
Pablo Vegas, President
AEP Ohio

OHIO POWER COMPANY

~~1st~~ 2nd Revised Sheet No. 465-1D
Replaces ~~Original~~ 1st Revised Sheet No. 465-1D

P.U.C.O. NO. 20
OAD - DEFERRED ASSET PHASE-IN RIDER
(Open Access Distribution - Deferred Asset Phase-In Rider)

Effective August 1, ~~2014~~2015, all customer bills subject to the provisions of this Rider, including any bills rendered under special contract, shall be adjusted by the Deferred Asset Phase-In Rider charge of ~~7.60%~~7.66% of the customer's base distribution charges under the Company's Schedules, excluding charges under any applicable Riders. This Rider shall be adjusted periodically to recover amounts authorized by the Commission as set forth in the financing order in Case No. 12-1969-EL-ATS.

Filed pursuant to Order dated March 20, 2013 in Case No. 12-1969-EL-ATA

Issued: August 1, ~~2014~~ 2015

Effective: August 1, ~~2014~~2015

Issued by
Pablo Vegas, President
AEP Ohio

AEP/Ohio Power Company
CALCULATION OF OH PIR RATES
Standard True-Up Adjustment for the Billing Period of August 2015 through July 2016

	A	B*	C	D	E
	Periodic Billing Requirement (PBR)	**(Over)/Under Recovery**	**Adjusted PBR** (C= A+B)	**Projected Gross D Revenue**	**OH PIR Rate** (E=C/D)
Bond Payment	$ 49,574,690	$ (2,330,470)	$ 47,244,220	$ 624,929,137	7.56%
Taxes	$ 617,453	$ 8,684	$ 626,137	$ 624,929,137	0.10%
					7.66%

* Over Under of Bond Payment from page 7 of Semi-Annual Servicer's Certificate filed as Attachment 3

July 2014 Through June 2015 Actuals Versus Estimates Over/(Under)

Collections	Billed	Certificate Actuals	
June True Up		$ 275,523	
July	$ 4,595,515	$ 4,655,709	
August	$ 4,213,970	$ 4,133,240	
September	$ 4,355,173	$ 4,212,951	
October	$ 3,522,093	$ 4,098,920	
November	$ 3,504,583	$ 3,164,114	
December	$ 3,997,721	$ 3,805,083	
January	$ 4,500,361	$ 3,879,358	
February	$ 4,356,642	$ 4,176,121	
March	$ 4,344,458	$ 4,618,858	
April	$ 3,729,876	$ 4,290,039	
May	$ 3,566,283	$ 3,645,562	
June	$ 3,948,393	$ 3,790,351	
Total Collections	**48,635,067.44**	**48,745,828.33**	**110,760.89**

	Tax Assessment	Rider Collections	Over/(Under)
Gross Up	**$ 523,140.23**	**$ 514,456.15**	**$ (8,684.08)**

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in

Case No(s). 12-1969-EL-ATS

Summary: Correspondence -update to the Deferred Asset Phase-In-Rider electronically filed by Mr. Steven T Nourse on behalf of Ohio Power Company