

FILE



P.R. Quinlan
Intelligence, Analysis, Advocacy

1012 14th Street NW, Ste 903
Washington, DC 20005
202.506.1657
www.prquinlan.com
hello@prquinlan.com

37

July 13, 2015

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, Ohio 43215- 3793

Re: Case No. 13-1379-GA-AGG Renewal Certification of Epiq Energy, LLC as a Competitive Retail Natural Gas Broker/Aggregator

Dear Sir or Madam:

Please find enclosed the renewal certification application of Epiq Energy, LLC, which was originally granted certificated by the Public Utilities Commission of Ohio in Case No. 13-1379-EL-AGG on July 26, 2013. Enclosed within is the requisite original notarized application signed by a principal officer as well as three copies including all exhibits, affidavits, and other attachments.

Please note that Exhibit C-5 – “Forecasted Financial Statements” is included in a separate sealed envelope, marked confidential. Per the instructions on renewal application, Epiq Energy, LLC requests that the information included in Exhibit C-5 be afforded protective treatment for a period of six years from the date of the certificate for which the information is being provided.

Please do not hesitate to let me know if you have any questions or concerns about this application.

Sincerely,

Frank Caliva III
President
P.R. Quinlan Associates Inc.
For Epiq Energy, LLC

PUCO

2015 JUL 14 PM 12:53

RECEIVED-DOCKETING DIV

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician AN Date Processed **JUL 14 2015**



Public Utilities Commission

PUCO USE ONLY - Version 1.07		
Date Received	Renewal Certification Number	ORIGINAL AGG Case Number
		13 - 1379 - GA-AGG

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS/AGGREGATORS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-16 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☒ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker

A-2 Applicant information:

Legal Name Epiq Energy, LLC
 Address 5080 Spectrum Drive, Ste. 600W, Addison, TX 75001
 Telephone No. 214-637-2400 Web site Address epiqenergy.net
 Current PUCO Certificate No. 13-315G(1) Effective Dates 6/15/13-6/15/15

A-3 Applicant information under which applicant will do business in Ohio:

Name Epiq Energy
 Address 5080 Spectrum Drive, Ste. 600W, Addison, TX 75001
 Web site Address epiqenergy.net Telephone No. 214-637-2400

A-4 List all names under which the applicant does business in North America:

Epiq Energy, LLC

A-5 Contact person for regulatory or emergency matters:

Name Avi Keilson Title Director of Regulatory Affairs
 Business Address 520 Broad St., Newark, NJ 07102
 Telephone No. 973-438-3920 Fax No. 973-438-1878 Email Address akeilson@genieretail.com

RECEIVED-DOCKETING DIV
2015 JUL 14 PM 12:53
PUCO

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Sam Khavari Title Senior Vice President
 Business address 5080 Spectrum Drive, Suite 600W, Addison, TX 75001
 Telephone No. 972-499-4554 Fax No. Email Address skhavari@epiqenergy.net

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 5080 Spectrum Drive, Suite 600W, Addison, TX 75001
 Toll-Free Telephone No. 877-280-9051 Fax No. Email Address repsupport@epiqenergy.net

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Corporation Service Company Title Statutory Agent
 Business address 50 West Broad Street Suite 1800, Columbus, OH 43215
 Telephone No. Fax No. Email Address n/a

A-9 Applicant's federal employer identification number 90-0933474**A-10 Applicant's form of ownership: (Check one)**

- | | |
|--------------------------------------------------------------|---------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☒ Columbia Gas of Ohio

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	11/30/13	End Date

☒ Dominion East Ohio

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	11/30/13	End Date

☒ Duke Energy Ohio

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	11/30/13	End Date

☒ Vectren Energy Delivery of Ohio

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	11/30/13	End Date
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	11/30/13	End Date

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.
- A-16 Exhibit A-16 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-17 Exhibit A-17 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-18 Exhibit A-18 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification. Epiq Energy, LLC has no such liabilities or investigations to disclose.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)
- C-5 Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.


- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant since applicant last filed for certification.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 **Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.
- D-2 **Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 **Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

 CEO

Sworn and subscribed before me this

8

day of

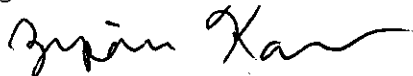
JULY

Month

2015

Year

Signature of official administering oath



Print Name and Title

My commission expires on

ZIPORA P. KAMINER
Notary Public, State of New Jersey
No. 2265058
Qualified in Union County
Commission Expires Oct. 19, 2015



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

Epiq Energy, LLC)

for a Certificate or Renewal Certificate to Provide)

Competitive Retail Natural Gas Service in Ohio.)

Case No. 13 - 1379 -GA-AGG

County of **ESSEX**
State of **NEW JERSEY**

MICHAEL STEIN

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

[Signature]

CEO

Sworn and subscribed before me this

8 day of July

Month 2015 Year

Signature of Official Administering Oath

[Signature]

Print Name and Title

ZIPORA P. KAMINER
Notary Public, State of New Jersey
No. 2265058
Qualified in Union County
Commission Expires Oct. 19, 2015

My commission expires on

Exhibit A-14 – “Principal Officers, Directors, and Partners”

Michael Stein, CEO
520 Broad Street
Newark, NJ 07102
973-438-3018

Alan Schwab, President
520 Broad Street
Newark, NJ 07102
973-438-4343

Terrence Stronz, CFO
20 West 3rd Street, PO Box 400
Jamestown, NY 14702
973-438-7263

Avi Goldin, EVP of Finance & Treasurer
520 Broad Street
Newark, NJ 07102
973-438-4075

Joyce Mason, Secretary
520 Broad Street
Newark, NJ 07102
973-438-3186

Debra Aaron, SVP of Finance
5080 Spectrum Drive, Suite 600W
Addison, TX 75001
973-438-2322

Sam Khavari, SVP of Operations
5080 Spectrum Drive, Suite 600W
Addison, TX 75001
(972) 499-4554

Exhibit A-15 - Corporate Structure

```

graph TD
    GEL[Genie Energy Ltd.] -- "(99.3%)" --> GEIC[Genie Energy International Corporation]
    GEIC -- "(92%)" --> GOG[Genie Oil and Gas, Inc.]
    GEIC -- "(99.3%)" --> GRE[Genie Retail Energy, Inc.]
    GOG -- "(99%)" --> ASOC[American Shale Oil Corporation]
    GOG -- "(1%)" --> GM[Genie Mongolia, Inc.]
    ASOC -- "(99%)" --> AMH1[AMSO Holdings, LLC]
    ASOC -- "(1%)" --> AMH2[AMSO Holdings I, Inc.]
    AMH1 -- "(49%)" --> ASO[American Shale Oil, LLC]
    ASO -- "(1%)" --> TERT[Total E&P Research Technology USA, LLC]
    GRE -- "(99.3%)" --> IDT[IDT Energy, Inc.]
    GRE -- "(99.3%)" --> IM[IntelliMark Services, LLC]
    GRE -- "(99.3%)" --> VPH[Virtual Power Hedging, LLC]
    GRE -- "(99.3%)" --> EGEL[Evergreen Gas & Electric, LLC (f/k/a Residents Energy, LLC)]
    GRE -- "(99.3%)" --> TRU[Trupro Energy, LLC]
    GRE -- "(99.3%)" --> SHU[Shuk Holdings, LLC]
    GRE -- "(99.3%)" --> DMS[DMS Promotions, LLC]
    GRE -- "(99.3%)" --> DIV[Diversey, LLC]
    GRE -- "(99.3%)" --> EPI[Epig Energy, LLC]
    GRE -- "(99.3%)" --> DCP[Diversey Consultant Program, LLC]
  
```

The organizational chart for Genie Energy Ltd. shows a hierarchical structure. At the top is Genie Energy Ltd., which owns 99.3% of Genie Energy International Corporation. Genie Energy International Corporation owns 92% of Genie Oil and Gas, Inc. and 99.3% of Genie Retail Energy, Inc. Genie Oil and Gas, Inc. owns 99% of American Shale Oil Corporation and 1% of Genie Mongolia, Inc. American Shale Oil Corporation owns 99% of AMSO Holdings, LLC and 1% of AMSO Holdings I, Inc. AMSO Holdings, LLC owns 49% of American Shale Oil, LLC, which in turn owns 1% of Total E&P Research Technology USA, LLC. Genie Retail Energy, Inc. owns 99.3% of IDT Energy, Inc., IntelliMark Services, LLC, Virtual Power Hedging, LLC, Evergreen Gas & Electric, LLC (f/k/a Residents Energy, LLC), Trupro Energy, LLC, Shuk Holdings, LLC, DMS Promotions, LLC, Diversegy, LLC, and Epig Energy, LLC. Diversegy, LLC also owns Diversegy Consultant Program, LLC.

Exhibit A-16 – “Company History”

Epiq Energy, LLC (“Epiq”) was organized on February 7, 2013, in Delaware, as a limited liability company.

From its initial operations in Texas, Epiq has expanded into residential and commercial brokerage, wholesale, aggregation, and advisory services across the country.

On December 5, 2013, Epiq was acquired by Shuk Holdings, LLC, a wholly-owned subsidiary of IDT Energy Inc., which is in turn a wholly-owned subsidiary of Genie Retail Energy, Inc., which is in turn a wholly-owned subsidiary of Genie Energy International Corp., which is majority-owned (99.3%) by Genie Energy Ltd., a publicly traded company (NYSE: GNE).

Exhibit A-18 "Secretary of State"

Please see Certificate of Good Standing from Ohio Secretary of State on the following page.

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Jon Husted, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show EPIQ ENERGY, LLC, a Delaware For Profit Limited Liability Company, Registration Number 2176112, filed on February 25, 2013, is currently in FULL FORCE AND EFFECT upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 8th day of June, A.D. 2015.*

A handwritten signature in black ink that reads "Jon Husted".

Ohio Secretary of State

Validation Number: 201515914102

Exhibit B-1 – “Jurisdictions of Operation”

Please Note: Epiq Energy, LLC and its other affiliates operate in other states that do not require licenses for brokers, agents, or consultants. These states include: CA (natural gas), CT (electricity), CO (natural gas), FL (natural gas), GA (natural gas), IL (natural gas), MI (natural gas), NY (electricity and natural gas), and TX (electricity).

Epiq Energy, LLC

State	License Type	License No.	Commodity
DC	Broker	Order No. 17434	Electric/Gas
IL	ABC	13-0382	Electric
MD	Electric Supply	IR-3272	Electric
MD	Gas Supply	IR-3271	Gas
NH	Electric Aggregator	DM-15-077	Electric
NH	Natural Gas Aggregator	DM-15-076	Gas
NJ	Energy Agent	EA-0291	Electric/Gas
NJ	Private Aggregator	PA-0156	Electric/Gas
NJ	Energy Consultant	EC-0090	Electric/Gas
OH	Aggregator/Broker	13-713E(1)	Electric
OH	Aggregator/Broker	13-315G(1)	Gas
PA	NGS	A-2014-2407023	Gas
PA	EGS	A-2014-2405358	Electric

Diversegy, LLC

State	License Type	License No.	Commodity
DC	Broker	Order No. 17118	Electric
DE	Electricity Broker	Order No. 8572	Electric
IL	ABC	12-0581	Electric
MA	Electricity Broker	EB-282	Electric
MD	Broker	IR-2986	Electric
MD	Broker	IR- 3095	Gas
NH	Natural Gas Aggregation	DM 14-092	Gas
NH	Electric Aggregation	DM 14-093	Electric
NJ	Energy Agent	EA-0225	Electric/Gas
NJ	Private Aggregator	PA-0131	Electric/Gas
NJ	Energy Consultant	EC-0063	Electric/Gas
OH	Aggregator/Broker	12-605E(1)	Electric
OH	Aggregator/Broker	12-279G(1)	Gas
PA	Broker	A-2013-2365762	Electric
RI	Gas Marketer	Docket No. 2379(E3)	Gas
RI	Power Producer	Docket D-96-6 (V6)	Electric

Exhibit B-1 – “Jurisdictions of Operation” (cont.)**IDT Energy, Inc.**

State	License Type	License No.	Commodity
NY	ESCO	Letter dated 9/8/04	Electric/Gas
NJ	TPS	ESL-0081	Electric
NJ	TPS	GSL-0090	Gas
MD	Electric Supplier	IR-1747	Electric
MD	Gas Supplier	IR-1745	Gas
PA	EGS	A-2009-2134623	Electric
PA	NGS	A-2009-2119279	Gas
IL	ARES	12-0428	Electric
DC	Electric Supplier	Order No. 16840	Electric
DC	Gas Supplier	Order No. 17245	Gas

Residents Energy, LLC

State	License Type	License No.	Commodity
NY	ESCO	Letter dated 3/21/13	Electric/Gas
NJ	TPS	ESL-0155	Electric
NJ	TPS	GSL-0137	Gas
PA	NGS	A-2014-2432600	Gas
PA	EGS	A-2014-2433184	Electric

Exhibit B-2 – “Experience & Plans”

Epiq Energy, LLC will at no time be taking title to natural gas, nor will it be contracting directly with Retail Customers in Ohio. Applicant will serve only in the capacity of a natural gas broker as defined in Section 4929.20 of the Ohio Revised Code and will not be providing any billing statements to customers nor accept prepayments or deposits. Customer inquiries and/or complaints can be handled directly by Epiq Energy, LLC as outlined below or through the customer's local delivery company.

Epiq Energy, LLC is dedicated to quickly resolve any customer questions or complaints that may occur. Applicant can be reached via email twenty-four hours per day at repsupport@epiqenergy.net and toll free at 877-280-9051.

Epiq Energy, LLC's regulatory team has experience with monitoring, tracking, and meeting its licensing and other compliance obligations as an industry broker in each of the states in which Epiq Energy, LLC operates. The team maintains internal procedures to track and ensure correct handling of sales and marketing regulations and rules as applicable to such issues as Do Not Call lists in each jurisdiction-specific regulatory environment.

Applicant hereby states that it will respond to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Ohio Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.

Exhibit B-3 – “Summary of Experience”

Epiq Energy, LLC (“Epiq”) was organized on February 7, 2013, in Delaware, as a limited liability company.

On December 5, 2013, Epiq was acquired by Shuk Holdings, LLC, a wholly-owned subsidiary of IDT Energy Inc., which is in turn a wholly-owned subsidiary of Genie Retail Energy, Inc., which is in turn a wholly-owned subsidiary of Genie Energy International Corp., which is majority-owned (99.3%) by Genie Energy Ltd., a publicly traded company (NYSE: GNE).

Natural Gas Sales by Volume

State	Natural Gas Approx. Volume (<i>in Ccf</i>)
District of Columbia	0
Illinois	337,360
Maryland	0
New Hampshire	0
New Jersey	9,890
Ohio	0

Exhibit C-1 – “Annual Reports”

The two most recent annual reports for Genie Energy Ltd. can be found at the web links below and are included in the following pages:

2014: http://www.sec.gov/Archives/edgar/data/1528356/000121390015001804/f10k2014_genieenergy.htm

2013: http://www.sec.gov/Archives/edgar/data/1528356/000121390014001484/f10k2013_genieenergy.htm

Exhibit C-2 – “SEC Filings”

Epiq Energy, LLC is a wholly-owned subsidiary of Shuk Holdings LLC, a wholly-owned subsidiary of IDT Energy Inc., which is in turn a wholly-owned subsidiary of Genie Retail Energy, Inc., which is in turn a wholly-owned subsidiary of Genie Energy International Corp., which is majority-owned (99.3%) by Genie Energy Ltd., a publicly traded company (NYSE: GNE).

All updated financial statements and SEC filings for Genie Energy Ltd. can be found at: <http://genie.com/investors/sec-filings/>

The two most recent 8-K documents can be found at:

http://b2i.api.edgar-online.com/EFX_dll/EdgarPro.dll?FetchFilingHTML1?SessionID=hZCXelqseZaoo-9&ID=10773841

http://b2i.api.edgar-online.com/EFX_dll/EdgarPro.dll?FetchFilingHTML1?SessionID=rikwevxBXbMBo-9&ID=10683657

Exhibit C-3 – “Financial Statements”

As a wholly-owned subsidiary, Epiq Energy, LLC does not have separately-audited financial statements. Its financial information is included in the consolidated financial statements of its ultimate parent company, Genie Energy Ltd.

Genie Energy Ltd.’s most recent financial statements can found as part of the information included in Exhibits C-1 and C-2.

Exhibit C-4 – “Financial Arrangements”

Epiq Energy, LLC is seeking to renew its certification as a broker/aggregator of natural gas services only, and will not take title to natural gas in the state of Ohio. As such, the requirement to demonstrate financial arrangements to conduct competitive retail natural gas service as a business activity is not applicable to Epiq Energy, LLC.

Exhibit C-5 – “Forecasted Financial Statements”

As a wholly-owned subsidiary, Epiq Energy, LLC does not have separate forecasted financial statements from its parent company.

Projection of intrastate sales for 2015 and 2016 for natural gas have been filed separately under seal.

Exhibit C-6 – “Credit Rating”

Exhibit C-7 – “Credit Report”

Dun and Bradstreet report for Genie Energy Ltd. is appended.



Business Information Report

[Print this Report](#)

Report Printed: JUL 06 2015
In Date

BUSINESS SUMMARY

GENIE ENERGY LTD.
550 Broad St
Newark, NJ 07102

This is a **headquarters** location.
Branch(es) or division(s) exist.

Telephone: 973 438-3500
Manager: HOWARD S JONAS, CHB-CEO
Stock symbol: GNE
Year started: 2011
Employs: 103 (Undetermined here)
Financial statement date: MAR 31 2015
Sales F: \$275,031,000
Net worth F: \$119,343,000
History: CLEAR
Financial condition: GOOD
SIC: 4911
4924
4931

Line of business: Electric services & natural gas distribution

D-U-N-S Number: 96-955-3424

D&B Rating: 5A2
Financial strength: 5A is \$50 million and over.
Composite credit appraisal: 2 is good.
D&B Viability Rating: 13AB

D&B PAYDEX®:

D&B PAYDEX: 80

When weighted by dollar amount, payments to suppliers average generally within terms.



Based on up to 24 months of trade.

SUMMARY ANALYSIS

D&B Rating: 5A2
Financial strength: 5A indicates \$50 million and over.
Composite credit appraisal: 2 is good.

This credit rating was assigned because of D&B's assessment of the company's financial ratios and its cash flow. For more information, see the D&B Rating Key.

Below is an overview of the company's rating history since 12/15/11:

D&B Rating	Date Applied
5A2	12/24/13
--	03/14/13

ERN

12/15/11

The Summary Analysis section reflects information in D&B's file as of July 6, 2015.

VIABILITY RATING ANALYSIS

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will no longer be in business within the next 12 months.

D&B VIABILITY RATING:13AB

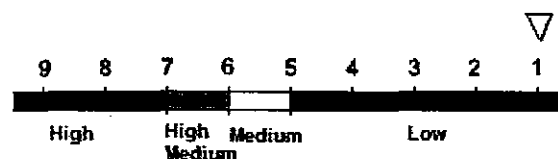
D&B VIABILITY RATING COMPONENTS:

VIABILITY SCORE:

Viability Score is the first of four components within the D&B Viability Rating. It is a high-level risk indicator that assesses the probability that a company will no longer be in business within the next 12 months, compared to all US businesses within the D&B database. A business is no longer viable when it goes out of business, becomes dormant/ inactive or files for bankruptcy. The ranking ranges from 1 to 9 where 9 reflects the highest probability of becoming no longer viable and 1 reflects the lowest probability.

NOTE: The Viability Score is best used when ranking all businesses within your portfolio based on the probability of becoming no longer viable.

Viability Score: 1



Compared to ALL US Business within D&B Database:

- **Level of risk:** Low Risk
- **Business ranked 1 have a probability of becoming no longer viable:** 0.2%
- **Percentage of business ranked 1:** 0.3%
- **Across all US business, the average probability of becoming no longer viable:** 14%

PORTFOLIO COMPARISON:

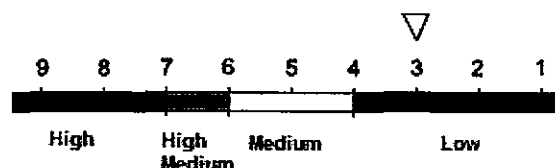
Portfolio Comparison is the second of four components within the D&B Viability Rating. Portfolio Comparison is a more detailed risk indicator that assesses the viability of a company compared to similar businesses within the same model segment which are determined by the amount and type of data available. A business is no longer viable when it goes out of business, becomes dormant/ inactive or files for bankruptcy. Every business within the D&B database falls into 1 of the following 4 profile segments:

1. Available Financial Data.
2. Established Trade Payments.
3. Limited trade Payments.
4. Firmographics and Business Activity.

The Portfolio Comparison ranking ranges from 1 to 9 where 9 reflects the highest probability of becoming no longer viable and 1 reflects the lowest probability.

NOTE: The Portfolio Comparison is best used when analyzing the individual risk level of a company compared to businesses within the same profile segment.

Portfolio Comparison: 3



Compared to all Business within the same MODEL SEGMENT:

- **Model Segment:** Available Financial Data
- **Level of risk:** Low Risk

- **Business ranked 3 within this model segment have a probability of becoming no longer viable:** 0.2%
- **Percentage of business ranked 3 within this model segment:** 15%
- **Within this model segment, the average probability of becoming no longer viable:** 0.6%

DATA DEPTH INDICATOR:

Data Depth Indicator is the third of four components within the D&B Viability Rating. The Depth of Data Indicator presents the level of data that is used to generate the Viability Score and Portfolio Comparison. Data depth assists in the assessment of whether a company will no longer be viable and includes the following:

1. Financial Attributes.
2. Commercial Trading Activity.
3. Firmographics.

The level of data is represented by a letter on a scale of A - G where A reflects the greatest level of predictive data to make a highly reliable assessment of company viability, and G reflects a minimal level of data which can be considered descriptive. The more comprehensive the data, the more precise the overall D&B Viability Rating becomes. If a company has been placed in the Special Category, a letter ranging from H-M will be assigned to identify the specific reason.

Data Depth: A

Data Depth Indicator Details:

- Rich Firmographics
- Extensive Commercial Trading Activity
- Comprehensive Financial Attributes

COMPANY PROFILE:

Company Profile is the fourth of four components within the D&B Viability Rating. The Company Profile describes a company based on a combination of 4 categories:

1. Financial Data.
2. Trade Payments.
3. Company Size.
4. Years in Business.


A company is characterized by a letter which ranges from A - X; with each letter representing a combination of the 4 categories that make up the company's profile. For example, A describes a company with a comprehensive level data, which has been in business 5+ years, with 50+ employees or \$500K+ in Sales, while X reflects a company with a minimal data, in business < 5 years, with < 10 employees or < \$10K in Sales. Y and Z reflect a Branch and Subsidiary, respectively.

Company Profile: B

Company Profile Details:

- **Financial Data:** Available
- **Trade Payments :** Available: 3+Trade
- **Business Size:** Large: Employees:50+ or Sales: \$500K+
- **Years in Business:** Young (Young: <5)

CUSTOMER SERVICE

 Need help? Call Customer Service at (800) 932-0025, Monday through Friday, 8:00 AM to 6:00 PM Local Time.

HISTORY

The following information was reported **05/29/2015**:

Officer(s): HOWARD S JONAS, CHB-CEO+
JAMES A COURTER, V CHB+

IRA GREENSTEIN, PRES
GEOFFREY ROCHWARGER, V CHM
AVI GOLDIN, CFO
CLAUDE PUPKIN, SR V PRES

THE OFFICER(S) and W Wesley Perry, Alan B Rosenthal and Allan Sass.

The company was incorporated in the State of Delaware on January 10, 2011.

Business started 2011.

The company was formerly a subsidiary of IDT Corporation (IDT). On October 28, 2011, the company was spun-off by IDT and became an independent public company through a pro rata distribution of the company's common stock to IDT's stockholders (the Spin-Off).

The company's Class B common stock is traded on the New York Stock Exchange (NYSE) under the symbol "GNE". As of March 12, 2014, there were 167 holders of record of the company's Class B common stock and 1 holder of record of the company's Class A common stock. All shares of Class A common stock are beneficially owned by Howard Jonas. As of March 28, 2014, those shareholders identified by the company as beneficially owning 5% or more of the outstanding shares of Class B common stock were: Ilex Partners, LLC (5.1%); and Howard S Jonas (14.6%). As of the same date, officers and directors as a group beneficially owns 27%% of the total outstanding shares of Class B common stock.

As of March 28, 2014, the sole shareholder identified by the company as beneficially owning 5% or more of the outstanding shares of Aggregate Voting Power was Howard S Jonas (73%). As of the same date, officers and directors as a group beneficially owns 74% of the total outstanding shares of Aggregate Voting Power.

RECENT EVENTS:

On February 5, 2015, sources stated that Genie Energy Ltd., Newark, NJ, a parent company of IDT Energy Inc., Jamestown, NY, has completed the acquisition of 100% of the outstanding membership interests of Diversegy LLC, Addison, TX, on December 9, 2013. With the acquisition, Diversegy LLC will now operate as a wholly owned subsidiary of Genie Energy Ltd. Terms of the transaction were not disclosed. Further details are unavailable.

On December 5, 2013, IDT Energy acquired 100% of the outstanding membership interests of Diversegy, LLC, a retail energy advisory and brokerage company that serves commercial and industrial customers, and its network marketing channel, Epiq Energy, LLC, that provides independent representatives with the opportunity to build sales organizations and to profit from both residential and commercial energy. Cash paid for the acquisitions, net of cash acquired, was \$0.8 million.

HOWARD S JONAS. He serves as the Chairman of the Board, CEO and a Director of the company. He has served as the Chairman of its Board of the company since it was spun-off from IDT in October 2011 and has served as the CEO of since January 2014. He is also the founder and Chairman of the Board of IDT and has served as its CEO most recently through December 2013. He also serves as the Chairman of the Board of CTM Media Holdings, Inc. He previously served as the Vice Chairman of the Board of IDT Telecom from December 1999 to April 2008, as Co-Chairman since April 2008, and as a Director of IDT Capital since September 2004. He served as Co-Chairman of the Board of IDT Entertainment from November 2004 until August 2006. He is also the founder and has been the President of Jonas Media Group since its inception in 1979. He was the Chairman of the Board of Net2Phone from October 2001 to October 2004 the Vice Chairman of the Board of Net2Phone from October 2004 to June 2006 and has served as the Chairman of Net2Phone since June 2006.

JAMES A COURTER. He has served as the Vice Chairman of the Board and a Director of Genie since August 2011. He served as the President of IDT from October 1996 until July 2001 and as CEO from August 2001 to October 2009. He has served as Co-Vice Chairman of the Board of Genie Energy International Corporation since September 2009. He has been a Senior Partner in the New Jersey law firm of Courter, Kobert & Cohen since 1972.

IRA GREENSTEIN. He has served as the President of Genie since December 2011. He currently also serves as Counsel to the Chairman of IDT Corporation and served as the President of IDT from 2001 through 2011 and Counsel to the Chairman of IDT in 2000 and 2001. He serves as Chairman of the Boards of Ohr Pharmaceuticals, Inc and Nano Vibronix, Inc.

GEOFFREY ROCHWARGER. He has served as the Vice Chairman of Genie since August 2011, CEO of IDT Energy since January 2007, as Chairman of IDT Energy since June 2007 and as CEO of Genie Israel Holdings Ltd since 2013. From 2004 to 2009, he served as the President and a Director of IDT Capital, Inc.

AVI GOLDIN. He has served as the CFO of Genie since August 2011 and served as Vice President of Corporate Development of IDT Corporation from May 2009 through October 2011. He originally joined IDT in January 2004 and held several positions within IDT and its affiliates before leaving to join CayComm Media Holdings, where he

served as Vice President, Finance. He rejoined IDT in May 2009 as Vice President of Corporate Development.

CLAUDE PUPKIN. He has served as the Senior Vice President of Genie since January 2014 and as President, Treasurer and Secretary of AMSO LLC since April 2008. He also served as the CEO of Genie from August 2011 through December 2013, CEO of Genie Oil and Gas, Inc from November 2010 through February 2014, CEO of Genie Energy International Corporation from September 2009 through February 2014 and as CEO of Genie Mongolia, Inc from October 2012 through February 2014. Previously, he served as Executive Vice President of IDT Corporation from December 2008 until Genie Energy was spun off from IDT in October 2011. He joined IDT in January 2003 and has held several other positions with IDT.

CORPORATE FAMILY

Click below to buy a Business Information Report on that family member.

Subsidiaries (US):

American Shale Oil, LLC	Newark, NJ	DUNS # 96-589-7056
Diversegy LLC	Addison, TX	DUNS # 00-447-5144
Idt Energy, Inc.	Jamestown, NY	DUNS # 00-907-0495

BUSINESS REGISTRATION

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF MAR 19 2011:

Registered Name: GENIE ENERGY LIMITED

Business type: CORPORATION

Corporation type: NOT AVAILABLE

Date incorporated: JAN 10 2011

State of incorporation: DELAWARE

Filing date: JAN 10 2011

Registration ID: 4924963

Status: STATUS NOT AVAILABLE

Where filed: SECRETARY OF STATE/CORPORATIONS DIVISION, DOVER, DE

Registered agent: CORPORATION SERVICE COMPANY, 2711 CENTERVILLE ROAD SUITE 400, WILMINGTON, DE, 198080000

OPERATIONS

05/29/2015

Description: The company, through its subsidiary, Genie Energy International Corporation that owns interests in IDT Energy and Genie Oil and Gas, Inc., supplies electricity and natural gas to residential and small business customers.

It also produces transportation fuels from the oil shale and other fuel resources. The company's resource development projects include a conventional oil and gas exploration program; and in-situ oil shale projects.

ADDITIONAL TELEPHONE NUMBER(S): Facsimile (Fax) 973 438-1256. Toll-Free 877 887-6866.

Terms are cash and contract basis. Sells to general public and commercial concerns. Territory : Regional.

Typically, colder winters and hotter summers increase demand for natural gas and electricity, respectively. Milder winters and/or summers have the opposite effect. Natural gas revenues typically increase in the first quarter due to increased heating demands and electricity revenues typically increase in the third quarter due to increased air conditioning use.

Employees: 103 which includes partners. Undetermined employed here.

Facilities: Leases 3,500 sq. ft. in a building.

Subsidiaries: This business has multiple subsidiaries, detailed subsidiary information is available in D&B's linkage or family tree products.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

49110000 Electric services
 49119901 Distribution, electric power
 49119903 Transmission, electric power
 49240000 Natural gas distribution
 49310000 Electric and other services combined

NAICS:

221118 Other Electric Power Generation
 221122 Electric Power Distribution
 221121 Electric Bulk Power Transmission and Control
 221210 Natural Gas Distribution
 221118 Other Electric Power Generation

D&B PAYDEX

The D&B PAYDEX is a unique, dollar weighted indicator of payment performance based on up to 3 payment experiences as reported to D&B by trade references.

3-Month D&B PAYDEX: 80

When weighted by dollar amount, payments to suppliers average within terms.



Based on trade collected over last 3 months.

D&B PAYDEX: 80

When weighted by dollar amount, payments to suppliers average generally within terms.



Based on up to 24 months of trade.

When dollar amounts are not considered, then approximately 100% of the company's payments are within terms.

PAYMENT SUMMARY

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

	Total Rcv'd (#)	Total Dollar Amts (\$)	Largest High Credit (\$)	Within Terms (%)	Days Slow <31 31-60 61-90 90> (%)			

Top industries:

Misc business service	1	75,000	75,000	100	-	-	-	-
Reg misc coml sector	1	100	100	100	-	-	-	-
Lithographic printing	1	50	50	100	-	-	-	-

Other payment categories:

Cash experiences	0	0	0
Payment record unknown	0	0	0
Unfavorable comments	0	0	0

Placed for collections:

With D&B	0	0	
Other	0	N/A	
Total in D&B's file	3	75,150	75,000

The highest **Now Owes** on file is \$25,000

The highest **Past Due** on file is \$0

D&B receives over 600 million payment experiences each year. We enter these new and updated experiences into D&B Reports as this information is received.

PAYMENT DETAILS**Detailed Payment History**

Date Reported (mm/yy)	Paying Record	High Credit (\$)	Now Owes (\$)	Past Due (\$)	Selling Terms	Last Sale Within (months)
05/15	Ppt	75,000	25,000	0		1 mo
	Ppt	50				1 mo
	(003)	100				1 mo
	Satisfactory.					

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

FINANCE

05/29/2015

Three-year statement comparative:

	Fiscal Consolidated Dec 31 2012	Fiscal Consolidated Dec 31 2013	Fiscal Consolidated Dec 31 2014
Current Assets	141,201,000	146,092,000	142,372,000
Current Liabs	32,209,000	40,334,000	32,082,000
Current Ratio	4.38	3.62	4.44
Working Capital	108,992,000	105,758,000	110,290,000
Other Assets	9,105,000	12,751,000	10,556,000
Net Worth	118,097,000	116,340,000	119,343,000
Sales	229,459,000	279,174,000	275,031,000
Long Term Liab	0	2,169,000	1,503,000
Net Profit (Loss)	(2,535,000)	(5,341,000)	(27,407,000)

Interim Consolidated statement dated MAR 31 2015:

Assets		Liabilities	
Cash	60,700,000	Accts Pay	15,026,000
Accts Rec	39,536,000	Advances From Customers	135,000
Inventory	8,521,000	Accruals	14,259,000
Restricted Cash	11,620,000	Taxes	602,000
Deferred Income Tax Assets-Net	1,463,000	Due To Company	136,000
Prepaid	8,361,000	Energy Hedging Contracts	4,977,000
Other Curr Assets	7,711,000	Other Curr Liabs	816,000
Curr Assets	\$137,912,000	Curr Liabs	\$35,951,000
Fixt & Equip	1,778,000	Other Liabilities	1,528,000
Capitalized Exploration Costs	4,308,000	PREFERRED STOCK	19,743,000
Goodwill	3,663,000	COMMON STOCK	248,000
Restricted Cash	1,385,000	ADDIT. PD.-IN CAP	115,460,000
Other Assets	4,562,000	TREASURY STOCK	(1,565,000)
		RETAINED EARNINGS	(11,613,000)
		ADJUSTMENTS	(6,144,000)
Total Assets	\$153,608,000	Total	\$153,608,000

From JAN 01 2015 to MAR 31 2015 sales \$74,429,000; cost of goods sold \$57,229,000. Gross profit \$17,200,000; operating expenses \$18,915,000. Operating income \$(1,715,000); other income \$110,000; other expenses \$734,000; net income before taxes \$(2,339,000); Federal income tax \$91,000. (net loss) \$2,430,000.

Statement obtained from Securities And Exchange Commission. Prepared from books without audit.

Accounts receivable shown net less \$233,000 allowance.

Explanations

The net worth of this company includes intangibles; Adjustments consists of accumulated other comprehensive loss and total noncontrolling interests.

On May 29, 2015, the financial information was updated.

KEY BUSINESS RATIOS

Statement date: DEC 31 2014
Based on this number of establishments: 20

Firm		Industry Median	
Return of Sales:	UN	Return of Sales:	10.4
Current Ratio:	4.4	Current Ratio:	1.1
Assets / Sales:	UN	Assets / Sales:	321.4
Total Liability / Net Worth:	UN	Total Liability / Net Worth:	218.5

UN = Unavailable

PUBLIC FILINGS

A check of D&B's public records database indicates that no filings were found for GENIE ENERGY LTD. at 550 Broad St, Newark NJ.

D&B's extensive database of public record information is updated daily to ensure timely reporting of changes and additions. It includes business-related suits, liens, judgments, bankruptcies, UCC financing statements and business registrations from every state and the District of Columbia, as well as select filing types from Puerto Rico and the U.S. Virgin Islands.

D&B collects public records through a combination of court reporters, third parties and direct electronic links with federal and local authorities. Its database of U.S. business-related filings is now the largest of its kind.

GOVERNMENT ACTIVITY

Activity summary

Borrower (Dir/Guar):	NO
Administrative debt:	NO

Contractor:	NO
Grantee:	NO
Party excluded from federal program(s):	NO

Possible candidate for socio-economic program consideration

Labor surplus area:	YES (2015)
Small Business:	N/A
8(A) firm:	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Exhibit C-8 – “Bankruptcy Information”

Epiq Energy, LLC has not made any bankruptcy filings nor undergone any reorganization since it last filed for certification as a natural gas broker/aggregator.

Exhibit C-9 – “Merger Information”

On December 5, 2013, Epiq Energy, LLC was acquired by Shuk Holdings, LLC, a wholly-owned subsidiary of IDT Energy Inc., which is in turn a wholly-owned subsidiary of Genie Retail Energy, Inc., which is in turn a wholly-owned subsidiary of Genie Energy International Corp., which is majority-owned (99.3%) by Genie Energy Ltd., a publicly traded company (NYSE: GNE).

Exhibit D-1 – “Operations”

Epiq Energy, LLC has established business processes and systems to manage all aspects of brokering natural gas in Ohio. Epiq Energy, LLC's operations do not include the production of natural gas from owned assets nor does it take title to natural gas in Ohio. Instead, Epiq Energy, LLC assists end-users to identify and understand their natural gas needs and to satisfy those needs through effective purchasing strategies. Epiq Energy, LLC works with certified competitive retail natural gas service providers in Ohio in order to give customers a variety of options to choose from. The customers can then decide which providers best suit their specific needs based on current market conditions as well as historical and expected usage. All consumer interactions engaged in by Epiq Energy, LLC employees and agents are conducted with the highest degree of professionalism, in accordance with industry best practices and in full compliance with federal, state, and municipal law as well as the regulations of the Public Utilities Commission of Ohio.

Exhibit D-2 – “Operations Expertise”**Sam Khavari****Senior Vice President of Operations**

Sam is the glue that holds EPIQ together. As a co-founder of EPIQ, and key member of EPIQ's executive management, he has been a major contributor and designer of EPIQ's 'big-picture' strategic goals. Accountable for the success of operations as a whole, Sam is charged with ensuring Alex's vision for 'LIVE an EPIQ Life' is translated and implemented effectively downstream, on time and within budget. Sam is a formidable industry expert, having served almost a decade in various roles with progressive responsibility in the energy arena. Like Alex, he has co-founded, managed and/or scaled several energy entities from start-up to blue chip status. These include Stream Energy, Diversegy LLC and now EPIQ Energy LLC. He has also received many accolades for his innovative contributions to operational excellence and cost-saving efficiencies.

Sam lives, breathes and sleeps EPIQ. He is fully committed to the LIVE an EPIQ Life philosophy. Sam defines this as creating new jobs to give individuals a breath of fresh air, a second chance at life - another opportunity to fulfill one's dreams and follow their passions by releasing them from the fixed income mentality, and freeing them to a world of endless possibilities. For Sam, EPIQ provides an opportunity unlike any other. It represents the chance for ordinary individuals to take control of their destiny, challenge their status quo and elevate their lives so their reality is aligned with their goals and aspirations.

Debra Aaron**Senior Vice President of Finance**

Ms. Aaron holds a lead position within Epiq Energy, LLC. Her role is focused on the planning, implementation, management and control of the financially-related and internal operations activities at Epiq Energy, LLC. Strategically, Ms. Aaron provides leadership and direction in the continuous development, evaluation and attainment of our short and long-term financial and operational objectives.

Ms. Aaron brings with her a high level of integrity, dependability and sound judgment gained from more than two decades of experience and as a highly successful entrepreneur in her own right.

Ms. Aaron's extemporary track record includes twenty years in the direct selling industry where she orchestrated the growth of multiple companies from start up to blue chip status (\$100M+) and grew a membership base from 250,000 to more than 14 million. Ms. Aaron's resume is appended on the next page.

Exhibit D-3 – “Key Technical Personnel”

Sam Khavari, Senior Vice President of Operations

972-499-4554

skhavari@epigenenergy.net

Debra Aaron, Senior Vice President of Finance

daaron@diversegy.com

973-438-2322

Please see professional biographies and experience in Exhibit D-2.