Public Utilities Commission

| PUC                       | CO USE ONLY – Version | n 1.07                  |
|---------------------------|-----------------------|-------------------------|
| Date Received Case Number |                       | Certification<br>Number |
|                           | 15-1205 - GA-AGG      |                         |

### CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS / AGGREGATORS

Please type or print all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-16 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

### A-1 Applicant intends to be certified as: (check all that apply) √ Retail Natural Gas Aggregator √ Retail Natural Gas Broker

#### A-2 Applicant information:

**Chio** 

Legal NameUS Grid Energy LLCAddress18 Abbott Road, Hamilton, NJ 08690

Telephone No. 609-508-3076

Web site Address www.usgridenergy.com

### A-3 Applicant information under which applicant will do business in Ohio:

Name US Grid Energy LLC

Address 18 Abbott Road, Hamilton, NJ 08690

Web site Address www.usgridenergy.com

Telephone No. 855.756.7283

### A-4 List all names under which the applicant does business in North America: US Grid Wholesale

PJM Wholesale Brokers LLC

### A-5 Contact person for regulatory or emergency matters:

| Name     | Michael Lento               |                      | Title | Principal     |                                |
|----------|-----------------------------|----------------------|-------|---------------|--------------------------------|
| Business | Address 18 Abbott Road, Har | nilton, NJ 08690     |       |               |                                |
| Telephon | e No. 609-508-3076          | Fax No. 855-277-6566 |       | Email Address | michael.lento@usgridenergy.com |

(CRNGS Broker/Aggregator -Version 1.07) Page 1 of 7

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| A-6         | Contact person for Commission Staff use in investigating customer complaints:   |   |  |  |  |  |  |
|-------------|---|---|--|--|--|--|--|
|             | Name Michael Lento  | Title Principal   |  |  |  |  |  |
|             | Business address 18 Abbott Road, Hamilton, NJ 08690   |   |  |  |  |  |  |
|             | Telephone No. 609-508-3076 Fax No. 855-277-6566   | Email Address michael.lento@usgridenergy.com  |  |  |  |  |  |
| <b>A-</b> 7 | Applicant's address and toll-free number for custo  | omer service and complaints   |  |  |  |  |  |
|             | Customer service address 18 Abbott Road, Hamilton, NJ 086   | 90  |  |  |  |  |  |
|             | <b>Toll-Free</b> Telephone No. 855-756-RATE(7283) Fax No. 855-27  | 77-6566 Email Addresssupport@usgridenergy.com   |  |  |  |  |  |
| A-8         | Provide "Proof of an Ohio Office and Employee,"<br>Revised Code, by listing name, Ohio office address<br>designated Ohio Employee | in accordance with Section 4929.22 of the Ohio<br>, telephone number, and Web site address of the |  |  |  |  |  |
|             | Name Kegler, Brown, Hill & Ritter   | Title Agent   |  |  |  |  |  |
|             | Business address 65 E State Street, Suite 1800, Columbus  | s, OH 43215   |  |  |  |  |  |
|             | Telephone No. 614-462-5400 Fax No. 614-464-2634   | Email Address mkimbrough@keglerbrown.com  |  |  |  |  |  |
| A-9         | Applicant's federal employer identification numbe   | r 46-1437066  |  |  |  |  |  |
| A-10        | Applicant's form of ownership: (Check one)  |   |  |  |  |  |  |
|             | Sole Proprietorship   | <b>Partnership</b>  |  |  |  |  |  |
|             | Limited Liability Partnership (LLP)   | Limited Liability Company (LLC)   |  |  |  |  |  |
|             | Corporation   | Other Foreign Limited Liability Company (LLC)   |  |  |  |  |  |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers.* (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

| $\checkmark$ | Columbia Gas of Ohio            | ✓ | Residential | 1 | Small Commercial | 1 | Large Commercial / Industrial  |
|--------------|---------------------------------|---|-------------|---|------------------|---|--------------------------------|
| $\checkmark$ | Dominion East Ohio              | 1 | Residential | 1 | Small Commercial | 1 | ]Large Commercial / Industrial |
| $\checkmark$ | Duke Energy Ohio                |   | Residential | ✓ | Small Commercial | 1 | Large Commercial / Industrial  |
| $\checkmark$ | Vectren Energy Delivery of Ohio | 1 | Residential | ✓ | Small Commercial | 1 | Large Commercial / Industrial  |

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

| ✓ Columbia Gas of Ohio | umbia Gas of Ohio Per Previous License #13-291G |         |          |           |  |  |
|------------------------|---|---------|----------|-----------|--|--|
| ✓ Residential          | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| ✓ Small Commercial     | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| ✓ Large Commercial     | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| 🖌 Industrial           | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| Dominion East Ohio     |   |         |          |           |  |  |
| ✓ Residential          | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| ✓ Small Commercial     | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| ✓ Large Commercial     | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| 🖌 Industrial           | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| Duke Energy Ohio       |   |         |          |           |  |  |
| ✓ Residential          | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |
| Small Commercial       | Beginning Date of Service                       | 01/2013 | End Date | 3/14/2015 |  |  |

| <ul><li>✓</li></ul> | <b>Industrial</b>  | <b>Beginning Date of Service</b> 01/2 | 2013 End Date | 3/14/2015 |
|---------------------|--------------------|---------------------------------------|---------------|-----------|
|                     | <br>Large Commerci | ial Beginning Date of Service 01/2    | 2013 End Date | 3/14/2015 |
|                     |                    | 8 8                                   | 2             | -,,       |

# Vectren Energy Delivery of Ohio

| ſ | √            | Industrial       | Beginning Date of Service | 01/2013 | End Date | 3/14/2015 |
|---|--------------|------------------|---------------------------|---------|----------|-----------|
| [ | ✓            | Large Commercial | Beginning Date of Service | 01/2013 | End Date | 3/14/2015 |
|   | ✓            | Small Commercial | Beginning Date of Service | 01/2013 | End Date | 3/14/2015 |
| [ | $\checkmark$ | Residential      | Beginning Date of Service | 01/2013 | End Date | 3/14/2015 |

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

| ✓ Columbia Gas of Ohio            | Intended Start Date |
|-----------------------------------|---------------------|
| ✓ Dominion East Ohio              | Intended Start Date |
| ✓ Duke Energy Ohio                | Intended Start Date |
| ✓ Vectren Energy Delivery of Ohio | Intended Start Date |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 <u>Exhibit A-14 "Principal Officers, Directors & Partners,</u>" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 <u>Exhibit A-15 "Corporate Structure</u>," provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.
- A-16 <u>Exhibit A-16 "Company History</u>," provide a concise description of the applicant's company history and principal business interests.
- A-17 <u>Exhibit A-17 "Articles of Incorporation and Bylaws</u>," if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto.
- A-18 <u>Exhibit A-18 "Secretary of State</u>," provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

### SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

### PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- **B-1** Exhibit B-1 "Jurisdictions of Operation," provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- **B-2** <u>Exhibit B-2 "Experience & Plans</u>," provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- **B-3** <u>Exhibit B-3 "Summary of Experience</u>," provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- **B-4** <u>Exhibit B-4 "Disclosure of Liabilities and Investigations</u>," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services it is seeking to be certified to provide.

**B-5** <u>Exhibit B-5</u> "Disclosure of Consumer Protection Violations," disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

✓ No **Yes** 

If Yes, provide a separate attachment labeled as <u>Exhibit B-5 "Disclosure of Consumer Protection</u> <u>Violations</u>," detailing such violation(s) and providing all relevant documents.

**B-6** Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

□ No ☑ Yes

If Yes, provide a separate attachment, labeled as <u>Exhibit B-6</u> "Disclosure of Certification Denial, <u>Curtailment</u>, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED** 

- C-1 <u>Exhibit C-1 "Annual Reports</u>," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
- C-2 <u>Exhibit C-2 "SEC Filings</u>," provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 <u>Exhibit C-3 "Financial Statements</u>," provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.
- C-4 <u>Exhibit C-4 "Financial Arrangements</u>," provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)
- C-5 <u>Exhibit C-5 "Forecasted Financial Statements</u>," provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

- Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's current credit rating as C-6 reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- **C-7** Exhibit C-7 "Credit Report," provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization.
- Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, **C-8** protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.
- Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or **C-9** acquisition of the applicant since applicant last filed for certification.

### SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- **D-1** Exhibit D-1 "Operations," provide a current written description of the operational nature of the applicant's business functions.
- Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide **D-2** evidence of the applicant's current experience and technical expertise in performing such operations.
- **D-3** Exhibit D-3 "Key Technical Personnel," provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

**Applicant Signature and Title** 

Sworn and subscribed before me this

Signature of official administering oath

Angela Rose Sabato Notary Public New Jersey My Commission Expires 9-12-16 No. 2349505

Principal land

Month 2015

Year

day of June

Michael Lento, Principal

**Print Name and Title** 

My commission expires on

9/12/14

(CRNGS Broker/Aggregator -Version 1.07) Page 6 of 7



# The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of US Grid Energy LLC for a Certificate or Renewal Certificate to Provide Competitive Retail Natural Gas Service in Ohio.

| - | -GA-AGG |
|---|---------|
|   | -       |

County of Mercer State of New Jersey

Michael Lento

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Trinopal Affiant Signature & Title day of June Sworn and subscribed before me this Month 2015 Year Principal ento, Signature of Official Administering Oath **Print Name and Title** Angela Rose Sabato Notary Public New Jersey 9/12/14 My commission expires on Commission Expires 9-12-16 No. 2349505 (CRNGS Broker/Aggregator - Version 1.07) Page 7 of 7

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# Exhibit A-14

### "Principal Officers, Directors & Partners"

Applicant, US Grid Energy LLC, is a sole proprietor led organization with Michael J Lento as the sole principal officer. See contact information as stated below.

Michael J Lento, Principal

18 Abbott Road Hamilton, NJ 08690 Michael.lento@pjmwholesalebrokers.com

#609-508-3076

# Exhibit A-15

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### "Corporate Structure"

Applicant, US Grid Energy LLC, is a privately held limited liability company duly formed under the laws of the State of Delaware. It has no parent corporations, affiliates, predecessors, or subsidiaries.

# Exhibit A-16

### "Company History"

Since its inception, the Company has taken all necessary steps, led by their Principal Member, Michael Lento, to become a leader in the deregulated energy market focusing on surrounding the company with leading consultants in the industry, and managers with extensive experience in customer service and brokering both electricity and natural gas.

US Grid Energy LLC specializes in custom energy procurement and management programs for all size commercial and industrial facilities. Versed in the complexities of varying utility tariffs and state jurisdictions, US Grid Energy LLC helps clients understand energy costs, manage energy use, and control bills to maximize cost reduction.

**11 |** Page

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# Exhibit A-17

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"Articles of Incorporation and Bylaws"

Delaware

The First State

1 PAGE

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THAT THE SAID "FJM WHOLESALE BROKERS, LLC", FILED A CERTIFICATE OF AMENDMENT, CHANGING ITS NAME TO "US GRID ENERGY, 'LLC", THE SEVENTEENTH DAY OF JUNE, A.D. 2013, AT 12:48 O'CLOCK P.M.



5243739

130838519

8320

AUTHENTICATION: 0556612

DATE: 07-01-13

#### Page 12

p.02

Delaware

PAGE 1

# The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "US GRID ENERGY, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-FOURTH DAY OF JUNE, A.D. 2013.

5243739 8300

130809405 You may verify this certificate online at corp.delaware.gov/authver.shumi



AUTHENTY CATION: 0537373 DATE: 06-24-13

14 | Page

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# Exhibit A-18

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"Secretary of State"

03/25/13

09:18AM



DATE: 03/18/2013

DESCRIPTION DOCUMENT ID 201307400516

TRADE NAME/ORIGINAL FILING (RNO)

FILING 50,00

EXPED

100.00

PENALTY .00 COPY .00

CERT

,00,

Receipt

This is not a bill. Please do not remit payment.

PJM WHOLESALE BROKERS, LLC MICHAEL LENTO **18 ABBOTT RD** HAMILTON, NJ 08690

# STATE OF OHIO CERTIFICATE

### **Ohio Secretary of State, Jon Husted**

2182328

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

### US GRID WHOLESALE

and, that said business records show the filing and recording of:

Document(s)

TRADE NAME/ORIGINAL FILING

Document No(s): 201307400516

### Effective Date: 03/14/2013

Date of First Use: Expiration Date:

03/01/2013 03/14/2018 PJM POWER BROKERS, LLC (PJM WHOLESALE BROKERS, LLC) 18 ABBOTT RD. HAMILTON, OH 08690



United States of America State of Ohio Office of the Secretary of State Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 18th day of March, A.D. 2013.

for Husted

Ohio Secretary of State

# Jon Husted Ohio Secretary

Jon Husted & the Office | Elections & Voting | Campaign Finance | Legislation & Ballot Issues | Businesses | Records | Media Center | Publications

### **Business Filing Portal**



your **BUSINESS** begins here

Business Name Business Name - Exact Number Search Agent/Contact Name Prior Business Name

1

### **Corporation Details**

|                       | Corporation  | n Details                |                       |  |
|-----------------------|--|--------------------------|-----------------------|--|
| Entity Number         | 2154435  |                          |                       |  |
| Business Name         | US GRID ENERGY, LLC                                      |                          |                       |  |
| Filing Type           | FOREIGN LIMITED LIABILITY COMPANY                        |                          |                       |  |
| Status                | Active   |                          |                       |  |
| Original Filing Date  | 11/30/2012   |                          |                       |  |
| Expiry Date           |  |                          |                       |  |
| Location:             | County: State  | DELAWARE                 |                       |  |
|                       | Agent / Registra   | nt Information           |                       |  |
|                       | CLEVELAND,<br>Effective Date:<br>Contact State<br>Filing | 02/06/2013<br>us: Active |                       |  |
|                       | Filing Type  | Date of Filing           | Document Number/Image |  |
| REG. OF FOR. PROFIT L | IM. LIAB. CO.  | 11/30/2012               | 201233500844          |  |
| AGENT ADDRESS CHA     | NGE/LIMITED/LIABILITY/PARTNERS                           | 02/06/2013               | 201303700038          |  |
| TRADE NAME/ORIGINA    |  | 03/14/2013               | 201307400516          |  |
| CORRECT REGISTRATI    | ON/FOREIGN LIMITED LIABILITY CO                          | 06/28/2013               | 201317900984          |  |
|                       | Old Nar  | nes                      |                       |  |
|                       | Old Name   |                          |                       |  |
| Effective Date        |  | Old Name                 |                       |  |

Return To Search Page Return To Search List Printer Friendly Report

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### "Jurisdictions of Operations"

Applicant, US Grid Energy LLC, is currently filed to broker electric and natural gas in the following states:

- Connecticut
- District of Columbia

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- Delaware
- Illinois
- Maryland
- Maine
- Michigan
- New Hampshire
- New Jersey
- New York
- Pennsylvania
- Rhode Island
- Texas

### "Experience & Plans"

US Grid Energy LLC's mission is to assist residential, commercial and industrial consumers control energy costs and optimize budgets to achieve long-term energy goals. Our strategy since inception has been to service the below deregulated markets in all utility zones and have been doing so within the below states:

Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island and Texas.

US Grid Energy's marketing relies on strategic partnerships with experienced power marketers, third party suppliers and agents. The company recruits and employs industry experts to manage, train and drive business through a direct, internal sales force and exclusive channel partner relationships. All marketing is done in accordance with State and Federal rules, regulations, including, but not limited to, Do Not Call lists.

US Grid Energy LLC serves residential, commercial and industrial customers in the aforementioned jurisdictions, with no restriction on end-use customer size. Applicant plans on and currently has bilateral relationships and contractual agreements with licensed REPs, ESCOs, and the like to ensure reliability of service to their customers and the highest levels of customer service.

### "Summary of Experience"

As a leading energy broker within the competitive market, US Grid Energy LLC, tailors its approach to the unique operational needs of our customers' businesses and residences. Drawing on strategic supplier relationships, we develop and implement efficient, cost-effective energy programs for all customer classes and sizes.

Expertise includes:

- Residential Customers, where applicable
- Small and Mid-Size Retail Business
- Large Industrial and Manufacturing
- Governmental and Municipal Accounts
- National Accounts Multi-State and Multi-Unit

US Grid Energy, LLC, is currently licensed and serving in the following states: Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island and Texas.

### "Disclosure of Liabilities and Investigations"

Applicant, US Grid Energy LLC, does not have any past rulings, judgements, liabilities and/or investigations filed against them.

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# Exhibit B-5

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"Disclosure of Consumer Protection Violations"

Is not applicable, Applicant selected "No" as answer to statement, Exhibit B-5.

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I.

# Exhibit B-6

"Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"

Applicant, US Grid Energy LLC, was licensed as a Natural Gas broker/aggregator prior, starting in 2013, please reference 13-291G, and did not complete the renewal certification application by the due date and in accordance to OAC 4901:1-27-09. The individual that the renewal notice was sent to unforunately did not forward the notification upon receipt which lead to the delay in the renewal application past the deadline.

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# Exhibit C-1

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"Annual Reports"

Is not applicable, Applicant is not required and does not have Shareholders.

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# Exhibit C-2

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"SEC Filings"

Is not applicable, Applicant is not required and does not file 10-K/8-K Reports with the SEC.

# Exhibit C-3

"Financial Statements"

Documents submitted in connection with this Exhibit are filed under seal, pursuant to Ohio Admin. Code 4901:1-27-08(A).



APPLICATION FOR RETAIL NATURAL GAS AGGREGATORS/POWER BROKERS | US Grid Energy, LLC

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# Exhibit C-4

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"Financial Arrangements"

Is not applicable to Applicant.

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# Exhibit C-5

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"Forecasted Financial Statements"

Documents submitted in connection with this Exhibit are filed under seal, pursuant to Ohio Admin. Code 4901:1-27-08(A).

# CONFIDENTIAL

37 | Page

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# Exhibit C-6

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"Credit Rating"

Applicant's credit rating is good as rated by the appropriate agencies.

**38 |** Page

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# Exhibit C-7

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"Credit Report"

1.800.700.2733 QCHAT

Welcome, Michael 🔻

X Sign Out

Selected Company: PJM WHOLESALE BROKERS, LLC D-U-N-S #: 07-881-5780

#### Overview

### **Business Summary**

| Company Name:    | US GRID EN           | IERGY, LLC  |  |  |
|------------------|----------------------|---|--|--|
| D-U-N-S #:       | 07-881-5780          |   |  |  |
| DBA's:           | N/A                  |   |  |  |
| Address:         | 18 Abbott Rd         |   |  |  |
| City:            | Hamilton             |   |  |  |
| State:           | NJ                   |   |  |  |
| Zip:             | 08690                |   |  |  |
| Phone:           | 6095083078           |   |  |  |
| Principal:       | MICHAEL LENTO        |   |  |  |
| Year Started:    | 2012                 |   |  |  |
| Employs:         | 7 which inclu        | des partners.   |  |  |
| SIC Code(s):     | 49119904<br>49240000 | Electric power broker<br>Natural gas distribution       |  |  |
| NAICS Code(s):   | 221122<br>221210     | Electric Power Distribution<br>Natural Gas Distribution |  |  |
| Legal Structure: | N/A                  |   |  |  |

**Special Events** 

There have been no special events reported to D&B for this company.

### **History and Operations**

#### Officers and Directors

#### **Current Officers**

| Name          | Title |
|---------------|-------|
| MICHAEL LENTO | MBR   |

#### **Current Directors**

No directors have been listed in this company report.

### **Company History**

Provides electric services, specializing in electric power broker. Provides natural gas distribution.

#### Operations

#### Employees

7 which includes partners.

#### **Facilities**

Occupies premises in a building.

#### Location

There is currently no location information listed in this company report,

U.S. Branch There are currently no U.S. branches listed in this company report.

U.S. Subsidiary There are currently no U.S. subsidiaries listed in this company report.

#### **International Branch**

There are currently no international branches listed in this company report.

#### International Subsidiary

There are currently no international subsidiaries listed in this company report.

### Payments

#### **Payment Summary**

|  | Total    | Total Dollar | Largest High Credit | Within | Days Slow |       |       |     |
|--|----------|--------------|---------------------|--------|-----------|-------|-------|-----|
|  | Received | Amount       | Payment summary     | Terms  | <31       | 31-60 | 61-90 | 91+ |
| Other Categories                       |          |              |                     |        |           |       |       |     |
| Cash experiences                       | 1        | \$500        | \$500               |        |           |       |       |     |
| Unknown                                | 0        | \$0          | \$0                 |        |           |       |       |     |
| Unfavorable<br>comments                | 0        | \$0          | \$0                 |        |           |       |       |     |
| Placed for<br>collections with<br>D&B: | 0        | \$0          | \$0                 |        |           |       |       |     |
| Other                                  | 0        | N/A          | \$0                 |        |           |       |       |     |
| Total in D&B's file                    | 1        | \$500        | \$500               |        |           |       |       |     |

The highest Now Owes on file is \$0

The highest Past Due on file is \$0

There are 1 payment experience(s) in D&Bs file for the most recent 24 months, with 0 experience(s) reported during the last three month period.

### **Payment Details**

#### Total (Last 12 Months): 1

| Date 🖨  | Paying Record | High Credit | Now Owes | Past Due | Selling Terms | Last sale w/f (Mo, ) |
|---------|---------------|-------------|----------|----------|---------------|----------------------|
| 07/2014 | (001)         | \$500       |          | 11.00    | Cash account  | 1 mo                 |

Payments Detail Key: 📓 30 or more days beyond terms

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

### Finances

Key Financial Comparisons

|   | (\$)     | (\$) | (S) |  |  |  |
|---|----------|------|-----|--|--|--|
| This Company's Operating Results Year Over Year |          |      |     |  |  |  |
| Net Sales                                       | NA       | NA   | NA  |  |  |  |
| Gross Profit                                    | NA       | NA   | NA  |  |  |  |
| Net Profit                                      | NA       | NA   | NA  |  |  |  |
| Dividends / Withdrawals                         | NA       | NA   | NA  |  |  |  |
| Working Capital                                 | NA       | NA   | NA  |  |  |  |
| This Company's Assets Year Ove                  | r Year   |      |     |  |  |  |
| Cash  | NA       | NA   | NA  |  |  |  |
| Accounts Receivable                             | NA       | NA   | NA  |  |  |  |
| Notes Receivable                                | NA       | NA   | NA  |  |  |  |
| Inventories                                     | NA       | NA   | NA  |  |  |  |
| Other Current                                   | NA       | NA   | NA  |  |  |  |
| Total Current                                   | NA       | NA   | NA  |  |  |  |
| Fixed Assets                                    | NA       | NA   | NA  |  |  |  |
| Other Non Current                               | NA       | NA   | NA  |  |  |  |
| Total Assets                                    | NA       | NA   | NA  |  |  |  |
| This Company's Liabilities Year Ov              | ver Year |      |     |  |  |  |
| Accounts Payable                                | NA       | NA   | NA  |  |  |  |
| Bank Loan                                       | NA       | NA   | NA  |  |  |  |
| Notes Payable                                   | NA       | NA   | NA  |  |  |  |
| Other Current                                   | NA       | NA   | NA  |  |  |  |
| Total Current                                   | NA       | NA   | NA  |  |  |  |
| Long Term Debt                                  | NA       | NA   | NA  |  |  |  |
| Defferred Credit                                | NA       | NA   | NA  |  |  |  |
| Net Worth                                       | NA       | NA   | NA  |  |  |  |
| Total Liabilities And Net Worth                 | NA       | NA   | NA  |  |  |  |

### Balance Sheet .

#### Fiscal Consolidated Statement Dated

We currently do not have any recent financial statement on file for this business,

### Key Business Ratios

(Industry Median is based on this number of firms: )

|                                  | This Company | Industry<br>Median | Industry Quartile |
|----------------------------------|--------------|--------------------|-------------------|
| Solvency                         |              |                    |                   |
| Quick Ratio                      | NA           | NA                 | NA                |
| Current Ratio                    | NA           | NA                 | NA                |
| Current Liabilities to Net Worth | NA           | NA                 | NA                |
| Current Liabilities to Inventory | NA           | NA                 | NA                |
| Total Current                    | NA           | NA                 | NA                |
| Fixed Assets to Net Worth        | NA           | NA                 | NA                |
| Efficiency                       |              |                    |                   |
| Collection Period                | NA           | NA                 | NA                |
| Inventory Turn Over              | NA           | NA                 | NA                |
| Sales to NWC                     | NA           | NA                 | NA                |
| Acct Pay to Sales                | NA           | NA                 | NA                |
| Profitability                    |              |                    |                   |
| Return on Sales                  | NA           | NA                 | NA                |
| Return on Assets                 | NA           | NA                 | NA                |
| Return on NetWorth               | NA           | NA                 | NA                |
|                                  |              |                    |                   |

### **Public Filings**

Summary

This following public filing data includes both open and closed filings found in D&B's database on this company. It is for informational purposes only and is not the official record. Certified copies can be obtained from the official source.

Record Type # of Records Most Recent Filing Date

1

Government History

N/A

### Details

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| Judgements |   |  |
|------------|---|--|
|            | No judgments have been reported to D&B on this company. |  |
| Liens      |   |  |
|            | No liens have been reported to D&B on this company.     |  |
| Suits      |   |  |
|            |   |  |

No suits have been reported to D&B on this company.

| UCC Filings   | ] |
|---|---|
| No UCC Filings have been reported to D&B on this company. |   |
| Bankruptcies  |   |

No bankruptcies have been reported to D&B on this company.

| Government History                         |            |  |
|--|------------|--|
| Borrower(Dir/Guar):                        | NO         |  |
| Administrative Debt:                       | NO         |  |
| Contractor:                                | NO         |  |
| Grantee:                                   | NO         |  |
| Party excluded<br>from federal program(s): | NO         |  |
| Labor Surplus Area:                        | YES (2015) |  |
| Small Business:                            | N/A        |  |
| 8(A) Firm:                                 | N/A        |  |
|  |            |  |





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# Exhibit C-8

### "Bankruptcy Information"

US Grid Energy, LLC does not have any bankruptcy information within the last five most recent years to report.

# Exhibit C-9

# "Merger Information"

US Grid Energy, LLC does not have any dissolution or merger within the last five most recent years to report.

### Exhibit D-1

### "Operations"

US Grid Energy, LLC is an independent energy marketer, delivering industry best procurement and portfolio strategies. The company's goal is to become a leading energy broker within the deregulated marketplace by helping end-use customers make informed choices based on current market conditions, historical data, and future estimated needs. As an independent energy marketer, we work to secure the lowest-possible energy costs while prioritizing quality service. Fusing our progressive energy vision with custom procurement strategies, US Grid Energy LLC works diligently to manage energy expenditures, simplify utility bills and help customers navigate the evolving energy market.

# Exhibit D-2

### "Operations Expertise"

### Michael J Lento, Esquire; Founder and Principal Member michael.lento@usgridenergy.com

Mr. Lento has over thirteen years' experience in litigation and contract law. Once becoming partner, the level of services offered to clients included reviewing energy agreements as well as explaining the differences in energy options. Mr. Lento's familiarity with Real Time and Day Ahead markets grew extensively over the past five years as this expertise was required to service his commercial clients and their needs better. Lento's expertise through key relationships in the energy business has grown to the point where these strategic associations will allow for rapid growth in the energy procurement footprint.

#### Michael J. Lento, Esquire 18 Abbott Rd., Hamilton, NJ 08690

Phone: (609) 508-3078 Email: mlento@kmhlawyers.com

Detail-oriented and analytical legal professional offering a solid track record of litigation and experience in various facets of law including personal injury, criminal, family, real estate, and workers' compensation. Motivated and articulate professional who thrives in a courtroom.

**Key Competencies Include:** 

 Personal Injury Law **Criminal Law** · Family Law Contract Law **Trial Preparation** Energy Consulting • Discovery Negotiations Litigation Strategy Research Legal Briefs Motions & Pleadings EDUCATION May 2002 Juror Doctorate **BA Political Science** May 1996 Widener School of Law, Wilmington, DE Pennsylvania State University, University Park Associate Articles Editor of Symposium Law Journal Moe Levine Moot Court Honor Society EXPERIENCE SUMMARY Principal **US Grid Energy** 2013-Present Responsible for the operations and management of the entire energy brokerage business. Serving Hamilton, NJ and maintaining customer relationships and existing relationships. Kalavruzos, Mumola, Hartman & Lento, LLC **Equity Partner** September, 2008 - Present Hamilton, NJ Responsible for establishing and managing the entire Energy Advisement and Family Law practice including supervising on-staff attorneys and per diem attorneys. Drafted and argued motions, pleadings, and briefs. Represents a full and active client base consisting of Energy Advisement, Business, Criminal, Family, Contract and Personal Injury. Daniel J. Graziano & Associates Staff Attorney October, 2005 - September, 2008 Hamilton, NJ Practiced litigation for Family, Criminal Law, and Landlord/Tenant. Interpreted and applied laws, court decisions and other legal evidence in trial preparation, opinions and briefs. Provided legal and non-legal research and memorandum writing. Superior Court of New Jersey Law Clerk for Judge Audrey P. Blackburn September, 2002 - August, 2003 **Chancery Division** Mercer County, NJ Assisted the Honorable Audrey P. Blackburn in crafting decisions for motions, trial opinions, managing and scheduling hearings and mediating cases. ORGANIZATION / TRAINING / VOLUNTEER

Mercer County Bar Association

AOC Mediation & Conciliation Training

United States Peace Corps

{00113047.1}

# Exhibit D-3

### "Key Technical Personnel"

Michael Lento, Esquire; Founder & Principal

Member michael.lento@usgridenergy.com 609.508.3078

Mr. Lento has over 13 years of experience as a successful attorney in the State of New Jersey and 5 years' experience in the energy market. As a Partner of Kalavruzos, Mumola, Hartman & Lento, LLC, Mr. Lento immersed himself into the energy markets and developed a product description and risk assessment tool cataloging the multitude of energy products available as well as the inherent risk associated with each. Mr. Lento has helped develop energy contract language on behalf of his clients that focuses on ensuring their needs and interest were protected and met. His vast knowledge in contract law, risk assessment as well as the latest commodity product offerings and hedging strategies has made his services sought after. As the founder, Mr. Lento brings a wealth of industry knowledge and legal background to the US Grid Energy, LLC executive team.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

6/26/2015 1:17:12 PM

in

Case No(s). 15-1205-GA-AGG

Summary: Application For Certification as a Competitive Retail Natural Gas Aggregator/Broker electronically filed by Ms. Margeaux Kimbrough on behalf of US Grid Energy LLC