

FILE



15-1045-GA-AGG

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June 17, 2015

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793

To Whom It May Concern:

Please review the enclosed amendments to Save On Energy's Aggregator/Power Broker (gas) application.

Amendment to Exhibit C-3 "Financial Statements"
Amendment to Exhibit C-5 "Forecasted Financial Statements"
Amendment to Exhibit A-15 "Secretary of State" – Certificate of Filing

Should you have any questions or concerns, please feel free to contact me by phone (704-227-9575) or email (jcollier@redventures.com).

Kind regards,

A handwritten signature in cursive script that reads "Jenny L. Collier".

Jenny Collier
Marketing Manager
Red Ventures, LLC

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician DM Date Processed JUN 18 2015

Save On Energy, LLC
INCOME STATEMENTS

REVENUE	Actuals	Actuals	May	Proj	Proj
	FY 2013	FY 2014	2015 YTD	FY 2015	FY 2016
Sales Revenue	2,670,534.13	5,689,813.91	5,152,926.14	13,417,756.12	19,000,000.00
Other Revenue	-	-	-	-	-
Total Revenue	<u>2,670,534.13</u>	<u>5,689,813.91</u>	<u>5,152,926.14</u>	<u>13,417,756.12</u>	<u>19,000,000.00</u>
OPERATING EXPENSES					
Operating Costs	2,153,040.58	6,416,603.09	4,671,054.96	11,319,978.60	14,365,000.00
General and Administrative Expenses	379,948.34	1,132,341.72	824,303.82	1,997,643.28	2,535,000.00
Total Operating Expenses	<u>2,532,988.91</u>	<u>7,548,944.81</u>	<u>5,495,358.77</u>	<u>13,317,621.88</u>	<u>16,900,000.00</u>
NET INCOME	<u>\$ 137,545.21</u>	<u>\$ (1,859,130.90)</u>	<u>\$ (342,432.63)</u>	<u>\$ 100,134.24</u>	<u>\$ 2,100,000.00</u>

Save On Energy, LLC
BALANCE SHEETS
Exhibit C-5

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	Actuals FY 2013	Actuals FY 2014	May 2015 YTD	Proj FY 2015	Proj FY 2016
Accounts Receivable, Net	2,743,798	1,800,000	1,367,255	2,724,907	3,303,866
	222,545	474,151	429,411	1,118,146	1,583,333
Total Current Assets	<u>2,966,342</u>	<u>2,274,152</u>	<u>1,796,666</u>	<u>3,843,054</u>	<u>4,887,199</u>

OTHER ASSETS

Accounts Receivable - Long-Term, Net	-	-	-	-	-
Deposits and Other Assets	-	-	-	-	-
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Total Assets

	<u>2,966,342</u>	<u>2,274,152</u>	<u>1,796,666</u>	<u>3,843,054</u>	<u>4,887,199</u>
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LIABILITIES AND PARTNERS' CAPITAL

CURRENT LIABILITIES

Accounts Payable	211,082	629,079	457,947	1,109,802	1,408,333
Accrued Expenses	-	-	-	-	-
Allowance for Chargeback	274,965	1,023,909	1,059,988	2,354,386	3,000,000
Total Current Liabilities	<u>486,047</u>	<u>1,652,988</u>	<u>1,517,934</u>	<u>3,464,188</u>	<u>4,408,333</u>

OTHER LIABILITIES

Accrued Loss on Lease Abandonment, Net of Current Portion	-	-	-	-	-
Deposits	-	-	-	-	-
Total Other Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Total Liabilities

	<u>486,047</u>	<u>1,652,988</u>	<u>1,517,934</u>	<u>3,464,188</u>	<u>4,408,333</u>
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Equity

Partners' Equity

	2,480,295	621,164	278,731	378,866	478,866
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Total Liabilities and Equity

	<u>2,966,342</u>	<u>2,274,152</u>	<u>1,796,666</u>	<u>3,843,054</u>	<u>4,887,199</u>
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Red Ventures Holdco, LP and Subsidiaries Cash Flows Worksheet

FY 2014 as of December 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME/LOSS	(1,859,131)
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Disposal of Property and Equipment	-
Depreciation	-
Amortization	-
(Gain) Loss on Lease Abandonment	-
Equity Incentive Compensation	-
(Increase) Decrease in Assets(Liabilities):	-
Accounts Receivable	(251,607)
Prepays and Other Current Assets	-
Deposits and Other Assets	-
Due from Related Parties	-
Due from Related Parties	-
Due from Related Parties	-
Due from Related Parties	-
Accounts Payable	417,996
Accrued Expenses	-
Chargeback Accrual	748,944
Accrued Loss on Lease Abandonment	-
Other Liabilities	-
NET CASH PROV.(USED) BY OPER. ACTIVS.	<u>(943,797)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Property and Equipment	-
Purchase of Construction in Progress	-
Cash Paid for Cost Method Investments	-
Purchase of Intangible Asset	-
Net Advances to Unconsolidated Subsidiaries	-
NET CASH PROV.(USED) BY INVESTING ACTIVIES CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>
NET CASH PROVIDED (USED) BY FIN. ACTIVS.	<u>-</u>
NET INCREASE (DECREASE) IN CASH	(943,797)
CASH - BEGINNING	<u>2,743,798</u>
CASH- ENDING	<u>1,800,000</u>

Red Ventures Holdco, LP and Subsidiaries Cash Flows Worksheet

YTD as of May 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME/LOSS	(342,433)
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Disposal of Property and Equipment	-
Depreciation	-
Amortization	-
(Gain) Loss on Lease Abandonment	-
Equity Incentive Compensation	-
(Increase) Decrease in Assets(Liabilities):	-
Accounts Receivable	44,741
Prepays and Other Current Assets	-
Deposits and Other Assets	-
Due from Related Parties	-
Due from Related Parties	-
Due from Related Parties	-
Due from Related Parties	-
Accounts Payable	(171,132)
Accrued Expenses	-
Chargeback Accrual	36,079
Accrued Loss on Lease Abandonment	-
Other Liabilities	-
NET CASH PROV.(USED) BY OPER. ACTIVS.	<u>(432,745)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Property and Equipment	-
Purchase of Construction in Progress	-
Cash Paid for Cost Method Investments	-
Purchase of Intangible Asset	-
Net Advances to Unconsolidated Subsidiaries	-
NET CASH PROV.(USED) BY INVESTING ACTIVIES	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
NET CASH PROVIDED (USED) BY FIN. ACTIVS.	<u>-</u>
NET INCREASE (DECREASE) IN CASH	(432,745)
CASH - BEGINNING	1,800,000
CASH- ENDING	<u>1,367,255</u>



D,
11/29/2012

DOCUMENT ID
201233301181

DESCRIPTION
REGISTRATION OF FOREIGN FOR
PROFIT LLC (LFP)

FILING
125.00

EXPED
.00

PENALTY
.00

CERT
.00

COPY
.00

Receipt

This is not a bill. Please do not remit payment.

SAVE ON ENERGY, LLC
JENNIFER COLLIER
1101 521 CORPORATE CENTER DRIVE
FOR MILL, SC 29707

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Jon Husted

2153998

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

SAVE ON ENERGY, LLC

and, that said business records show the filing and recording of:

Document(s)

REGISTRATION OF FOREIGN FOR PROFIT LLC

Document No(s):

201233301181



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of
the Secretary of State at Columbus,
Ohio this 26th day of November,
A.D. 2012.

Ohio Secretary of State