

May 1, 2015

Mrs. Barcy McNeal
Commission Secretary
The Public Utilities Commission of Ohio
180 East Broad Street
Columbus, OH 43215

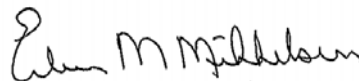
SUBJECT: Case No. 13-2143-EL-RDR
89-6006-EL-TRF

Dear Mrs. McNeal:

In response to and compliance with the Financing Order of October 10, 2012, the Entry on Rehearing of December 19, 2012 and the Entry Nunc Pro Tunc on January 9, 2013 in Case No. 12-1465-EL-ATS approving Ohio Edison Company's application to issue securitization bonds, including the associated Issuance Advice Letter filed in the above referenced case, please file the attached Phase-In Recovery Rider (Rider PIR) tariff sheet and associated tariff pages on behalf of Ohio Edison Company. These tariff pages reflect changes to Rider PIR effective July 1, 2015.

Please file one copy of the tariff in Case Nos. 13-2143-EL-RDR and 89-6006-EL-TRF, and two copies to the Staff. Thank you.

Sincerely,



Eileen M. Mikkelsen
Director, Rates & Regulatory Affairs

May 1, 2015

PUBLIC UTILITIES COMMISSION OF OHIO

SUBJECT: Phase-In-Recovery Charge Adjustment Request Pursuant to PUCO Case No. 12-1465-EL-ATS (the "Financing Order"), Ohio Edison Company, as servicer of the Bonds or any successor Servicer and on behalf of the bond issuer and bond trustee may apply for adjustment to the Phase-In-Recovery Charge semiannually and at such additional intervals as may be provided for in the Financing Order. Any capitalized terms not defined herein shall have the meanings ascribed thereto in the Financing Order.

PURPOSE

This filing establishes the revised Phase-In-Recovery Charge to be assessed and collected from all classes of retail users of Ohio Edison Company distribution system within the geographic service territory as in effect on July 1, 2015, and whether or not such distribution system is being operated by Ohio Edison Company or a successor distribution company. The Phase-In-Recovery Charge is a usage-based component of each retail user's monthly bill until the Bonds, and interest thereon, and all other approved Financing Costs of the Company's bond issuer are discharged in full. In the Financing Order, the Commission authorized Ohio Edison Company to file Adjustment Requests semiannually and otherwise as provided for in the Financing Order. Ohio Edison Company, or a successor Servicer, is authorized to file periodic Phase-In-Recovery Charge adjustments to the extent necessary to ensure the timely recovery of revenues sufficient to provide for the payment of an amount equal to the Bonds, and interest thereon, and all other approved financing costs, which may include indemnity obligations of the bond issuer in the securitization transaction documents for bond issuer officers and directors, trustee fees, liabilities of the special purpose trust and liabilities to the underwriters related to the underwriting of the Bonds. Adjustment Requests are those where Ohio Edison Company uses the methodology approved by the Commission in PUCO Case No. 12-1465-EL-ATS to adjust upward or downward the existing Phase-In-Recovery Charge.

Using the methodology approved by the Commission in the Financing Order, this filing modifies the variables used in the Phase-In-Recovery Charge calculation and provides the resulting modified Phase-In-Recovery Charge. The enclosures show the revised assumptions for the variables used in calculating the Phase-In-Recovery Charge for retail users and the resulting tariff pages of Ohio Edison Company reflecting the pricing update for the Phase-In-Recovery Rider (Rider PIR).

EFFECTIVE DATE

In accordance with the Financing Order, unless otherwise ordered by the PUCO, adjustments requested pursuant to Semiannual True-Up Filings will become effective on a service rendered basis 60 days after the filing with the PUCO. Therefore, these Phase-In-Recovery Charges shall be effective as of July 1, 2015.

NOTICE

Notice to the public is hereby given by filing and keeping this filing open for public inspection at Ohio Edison Company's corporate headquarters.

Enclosures

Rider PIR - Semi-annual Revenue Requirement Calculation
Rider PIR Charge - July 1, 2015 - December 31, 2015

Page 1 of 3

Line	Line Item Description	CEI	OE	TE	TOTAL
1	<u>Estimated Debt Service</u>				
2	Principal				
3	Class A-1	\$9,429,930	\$1,710,743	\$632,826	\$11,773,499
4	Class A-2	\$0	\$0	\$0	\$0
5	Class A-3	\$0	\$0	\$0	\$0
6	Total Principal	\$9,429,930	\$1,710,743	\$632,826	\$11,773,499
7					
8	Interest				
9	Class A-1	\$79,559	\$14,528	\$5,307	\$99,395
10	Class A-2	\$486,585	\$88,043	\$33,510	\$608,139
11	Class A-3	\$1,779,510	\$2,132,307	\$616,015	\$4,527,832
12	Total Interest	\$2,345,654	\$2,234,879	\$654,832	\$5,235,365
13					
14	Principal & Interest				
15	Class A-1	\$9,509,489	\$1,725,271	\$638,133	\$11,872,893
16	Class A-2	\$486,585	\$88,043	\$33,510	\$608,139
17	Class A-3	\$1,779,510	\$2,132,307	\$616,015	\$4,527,832
18	Total Principal & Interest	\$11,775,584	\$3,945,621	\$1,287,658	\$17,008,864
19					
20	<u>Estimated Ongoing Financing Costs</u>				
21	Servicing Fee	\$116,023	\$84,752	\$21,686	\$222,461
22	Administration Fees and Expenses	\$26,077	\$19,049	\$4,874	\$50,000
23	Trustee Fees and Expenses	\$1,695	\$1,238	\$317	\$3,250
24	Legal Fees	\$18,254	\$13,334	\$3,412	\$35,000
25	Accounting Fees	\$39,116	\$28,573	\$7,311	\$75,000
26	SPE Independent Manager's Fees	\$950	\$950	\$950	\$2,850
27	Rating Agency Fees	\$11,735	\$8,572	\$2,193	\$22,500
28	Reporting and SEC Filing Fees	\$652	\$476	\$122	\$1,250
29	Miscellaneous	\$1,304	\$952	\$244	\$2,500
30	Return on Capital Account	\$39,738	\$29,028	\$25,996	\$94,762
31	Dealers In Intangible Tax	\$0	\$0	\$0	\$0
32	Total Ongoing Financing Costs	\$255,543	\$186,924	\$67,105	\$509,573
33					
34	Estimated Debt Service & Ongoing Financing Costs	\$12,031,128	\$4,132,546	\$1,354,763	\$17,518,437
35					
36	Cumulative Under (Over) Collection	\$ (276,369)	\$ (711,027)	\$ (42,206)	\$(1,029,602)
37					
38	Total to be Recovered Before Gross-ups	\$11,754,759	\$3,421,519	\$1,312,557	\$16,488,835
39					
40	Estimated Uncollectible Ratio	0.95%	0.77%	1.01%	
41	CAT Tax	0.26%	0.26%	0.26%	
42	Gross-up Factor - Tax & Uncollectible	1.21%	1.03%	1.27%	
43					
44	Total Amount to be Collected with Gross-ups	\$11,899,087	\$3,457,107	\$1,329,507	\$16,685,701
45					
46	Billing Lag Conversion Factor	99%	94%	95%	
47					
48	Rider PIR Revenue Requirement	\$11,780,096	\$3,249,681	\$1,263,032	\$16,292,808

NOTES

- 1-18 Estimated debt service for PIR Bonds to be paid and / or accrued over the upcoming Rider PIR recovery period
- 20-31 Estimated ongoing financing costs to be paid and / or accrued over the upcoming Rider PIR recovery period
- 34 Calculation: Line 18 + Line 32
- 36 Cumulative under (over) collection of debt service and ongoing financing costs forecast as of upcoming payment date
- 38 Calculation: Line 34 + Line 36
- 40 Estimated Uncollectible Expense ratio for the upcoming Rider PIR recovery period
- 41 Current CAT Tax rate applicable to Rider PIR
- 42 Gross-up factor applied to amount to be recovered. Calculation: Line 40 + Line 41
- 44 Calculation: Line 38 / (1 - Line 42)
- 46 Factor to convert from cash to revenue based on estimated lag between revenue billed and cash collected
- 48 Estimated Revenue requirement for the upcoming Rider PIR recovery period. Calculation: Line 44 x Line 46

(A) Line	(B) Company	(C) Rate Schedule	(D) Forecasted kWh Sales	(E)-(H) Otherwise Applicable Tariff Rates (¢/kWh)				(I)-(L) Otherwise Applicable Tariff Revenue				(M) Allocation Ratio
				RER1	DGC	DFC	TOTAL	RER1	DGC	DFC	TOTAL	
1	CEI	Rate RS		0.0000	0.1171	0.0345	0.1516	\$0	\$3,257,567	\$959,744	\$4,217,312	31.83%
2	CEI	Rate GS		0.0000	0.1171	0.0345	0.1516	\$0	\$3,905,303	\$1,150,580	\$5,055,883	38.16%
3	CEI	Rate GP 1		0.0000	0.1130	0.0345	0.1475	\$0	\$182,823	\$55,818	\$238,641	1.80%
4	CEI	Rate GP 2		0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$22,804	\$22,804	0.17%
5	CEI	Rate GSU 1		0.0000	0.1099	0.0345	0.1444	\$0	\$2,048,422	\$643,044	\$2,691,466	20.31%
6	CEI	Rate GSU 2		0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$41,718	\$41,718	0.31%
7	CEI	Rate GT 1		0.0000	0.1097	0.0345	0.1442	\$0	\$473,034	\$148,766	\$621,800	4.69%
8	CEI	Rate GT 2		0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$213,525	\$213,525	1.61%
9	CEI	Rate STL		0.0000	0.1171	0.0345	0.1516	\$0	\$73,078	\$21,530	\$94,608	0.71%
10	CEI	Rate POL		0.0000	0.1171	0.0345	0.1516	\$0	\$31,899	\$9,398	\$41,297	0.31%
11	CEI	Rate TRF		0.0000	0.1171	0.0345	0.1516	\$0	\$8,758	\$2,580	\$11,339	0.09%
12	CEI	TOTAL	9,476,838,096					\$0	\$9,980,884	\$3,269,509	\$13,250,393	100.00%
13												
14	OE	Rate RS		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$1,681,490	\$1,681,490	36.56%
15	OE	Rate GS		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$1,216,918	\$1,216,918	26.46%
16	OE	Rate GP		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$549,482	\$549,482	11.95%
17	OE	Rate GSU		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$197,036	\$197,036	4.28%
18	OE	Rate GT		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$923,254	\$923,254	20.07%
19	OE	Rate STL		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$4,786	\$4,786	0.10%
20	OE	Rate POL		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$6,401	\$6,401	0.14%
21	OE	Rate TRF		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$2,144	\$2,144	0.05%
22	OE	Rate ESIP		0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$17,864	\$17,864	0.39%
23	OE	TOTAL	12,705,455,782					\$0	\$0	\$4,599,375	\$4,599,375	100.00%
24												
25	TE	Rate RS		0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$333,993	\$333,993	24.12%
26	TE	Rate GS		0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$266,297	\$266,297	19.23%
27	TE	Rate GP		0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$133,672	\$133,672	9.65%
28	TE	Rate GSU		0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$14,274	\$14,274	1.03%
29	TE	Rate GT		0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$628,567	\$628,567	45.39%
30	TE	Rate STL		0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$6,349	\$6,349	0.46%
31	TE	Rate POL		0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$1,267	\$1,267	0.09%
32	TE	Rate TRF		0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$249	\$249	0.02%
33	TE	TOTAL	5,387,812,478					\$0	\$0	\$1,384,668	\$1,384,668	100.00%

NOTES

- (D) Estimated kWh sales for the upcoming Rider PIR recovery period based on the most recent sales forecast
(E)-(G) Otherwise applicable tariff pricing as of July 1, 2015
(H) Calculation: Column E + Column F + Column G
(I) Calculation: Column D x Column E
(J) Calculation: Column D x Column F
(K) Calculation: Column D x Column G
(L) Calculation: Column I + Column J + Column K
(M) Calculation: Column L / Company Total Column L

Line	Line Item Description	CEI	OE	TE	TOTAL
1	Rider PIR Revenue Requirement	\$11,780,096	\$3,249,681	\$1,263,032	\$16,292,808
2					
3	Allocation Ratios				
4	Rate RS	31.83%	36.56%	24.12%	
5	Rate GS	38.16%	26.46%	19.23%	
6	Rate GP 1	1.80%	11.95%	9.65%	
7	Rate GP 2	0.17%			
8	Rate GSU 1	20.31%	4.28%	1.03%	
9	Rate GSU 2	0.31%			
10	Rate GT 1	4.69%	20.07%	45.39%	
11	Rate GT 2	1.61%			
12	Rate STL	0.71%	0.10%	0.46%	
13	Rate POL	0.31%	0.14%	0.09%	
14	Rate TRF	0.09%	0.05%	0.02%	
15	Rate ESIP		0.39%		
16	Total Allocation Ratios	100.00%	100.00%	100.00%	
17					
18	Allocated Revenue Requirement				
19	Rate RS	\$3,749,348	\$1,188,054	\$304,654	\$5,242,056
20	Rate GS	\$4,494,869	\$859,811	\$242,904	\$5,597,585
21	Rate GP 1	\$212,161	\$388,236	\$121,929	\$722,326
22	Rate GP 2	\$20,274			\$20,274
23	Rate GSU 1	\$2,392,814	\$139,216	\$13,020	\$2,545,050
24	Rate GSU 2	\$37,089			\$37,089
25	Rate GT 1	\$552,804	\$652,323	\$573,351	\$1,778,478
26	Rate GT 2	\$189,832			\$189,832
27	Rate STL	\$84,110	\$3,382	\$5,791	\$93,283
28	Rate POL	\$36,714	\$4,522	\$1,155	\$42,392
29	Rate TRF	\$10,081	\$1,515	\$227	\$11,822
30	Rate ESIP		\$12,622		\$12,622
31	Total Revenue Requirement	\$11,780,096	\$3,249,681	\$1,263,032	\$16,292,808
32					
33	Estimated kWh Sales				
34	Rate RS				
35	Rate GS				
36	Rate GP 1				
37	Rate GP 2				
38	Rate GSU 1				
39	Rate GSU 2				
40	Rate GT 1				
41	Rate GT 2				
42	Rate STL				
43	Rate POL				
44	Rate TRF				
45	Rate ESIP				
46	Total Estimated kWh Sales	9,476,838,096	12,705,455,782	5,387,812,478	27,570,106,356
47					
48	Rider PIR Rate (¢/kWh)				
49	Rate RS	0.1348	0.0256	0.0235	
50	Rate GS	0.1348	0.0256	0.0235	
51	Rate GP 1	0.1312	0.0256	0.0235	
52	Rate GP 2	0.0307			
53	Rate GSU 1	0.1284	0.0256	0.0235	
54	Rate GSU 2	0.0307			
55	Rate GT 1	0.1282	0.0256	0.0235	
56	Rate GT 2	0.0307			
57	Rate STL	0.1348	0.0256	0.0235	
58	Rate POL	0.1348	0.0256	0.0235	
59	Rate TRF	0.1348	0.0256	0.0235	
60	Rate ESIP		0.0256		

NOTES

- 1 Total amount to be billed under Rider PIR for the upcoming Rider PIR recovery period (Page 1, Line 48)
- 3-16 Allocation ratios based on estimated revenue to be billed under existing Riders RER1, DGC, and DFC (Page 2, Column M)
- 18-31 Calculation: Revenue Requirement x Allocation Ratio
- 33-46 Estimated kWh sales for the upcoming Rider PIR recovery period
- 48-60 Calculation: Allocated Revenue Requirement x 100 / Estimated kWh Sales

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RIDER PIR
Phase-In Recovery Rider

APPLICABILITY:

Applicable to any customer who receives electric service under the Company's rate schedules set forth below. The Phase-In Recovery Rider (PIR) charges will apply, by rate schedule, for all kWhs per kWh. This Rider is nonbypassable within the meaning of O.R.C. § 4928.231 and is not avoidable for customers who take electric generation service from a certified supplier.

RATE:

RS	0.0256¢
GS	0.0256¢
GP	0.0256¢
GSU	0.0256¢
GT	0.0256¢
STL	0.0256¢
TRF	0.0256¢
POL	0.0256¢

PROVISIONS:

The charges set forth in this Rider recover costs associated with phase-in recovery bonds issued to securitize costs for which the Company was previously authorized recovery, in accordance with O.R.C. §§ 4928.23 through 4928.2318.

RIDER UPDATES:

The charges contained in this Rider shall be updated on a semi-annual basis. No later than November 1st and May 1st of each year, the Company will file with the PUCO a request for approval of the Rider charges which, unless otherwise ordered by the PUCO, shall become effective on a service rendered basis on January 1st and July 1st of each year.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

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Case No(s). 13-2143-EL-RDR, 89-6006-EL-TRF

Summary: Tariff PUCO Tariff No. 11 update of Phase-In Recovery Rider (Rider PIR)
electronically filed by Ms. Tamera J Singleton on behalf of Ohio Edison Company and
Mikkelsen, Eileen M